ISM 370 Module 2 In-Class Project

This is an individual project. You must do your own work and code so that you can be better prepared for the more complex coding coming up in this course.

Title: Employee Salary Increase

Objective

Calculate and display annual salary increases for employees based on a predefined percentage increase.

Instructions

- 1. Initialize Employee Data:
 - Create a dictionary to store employee information.
 - Each employee should have a unique ID, name, and current salary. Use a dictionary of dictionaries where the unique ID is a key and an inner dictionary is the value (containing name and current salary).
 - Include at least 3 employees in the dictionary.
- 2. Define Salary Increase Percentage:
 - Set a predefined percentage increase for the annual salary, such as 5% or 8%.
- 3. Calculate and Update Salaries:
 - Use a for loop to iterate through the employee dictionary.
 - For each employee, calculate the new salary after the annual increase and update the dictionary.
- 4. Display Updated Employee Information:
 - Use another for loop to display the updated employee information. Use formatted strings and labeling to display the information about employees.

Submission

Submit only your .py project file on Canvas by the end of class.