

## Actualisation des mésalignements

### ▪ Mésalignements bilatéraux en pourcentage

OCI	E6_0	ECH_0	EEU_0	EJP_0	EUK_0
<b>2004</b>	17.8	20.6	20.8	20.9	10.3
<b>2005</b>	25.0	30.3	20.7	25.0	16.8
<b>2006</b>	24.6	36.7	20.5	26.5	15.6
<b>2007</b>	10.2	29.3	8.1	17.2	7.0
<b>2008</b>	14.4	31.5	12.4	15.6	5.8
<b>2009</b>	13.7	21.6	17.6	9.4	1.4
<b>2010</b>	14.2	21.0	16.9	19.3	4.8
<b>2011</b>	18.8	14.4	23.1	13.2	6.4
<b>2012</b>	11.9	10.5	25.8	10.3	-0.6
<b>2013</b>	8.9	6.9	26.0	14.2	-2.5
<b>2014</b>	6.0	6.5	25.8	8.3	-6.2
<b>2015</b>	-4.3	-1.1	23.9	5.7	-10.9
<b>2016</b>	<b>-4.6</b>	<b>-1.8</b>	<b>26.1</b>	<b>4.9</b>	<b>-11.5</b>

Note : Prévisions pour 2016

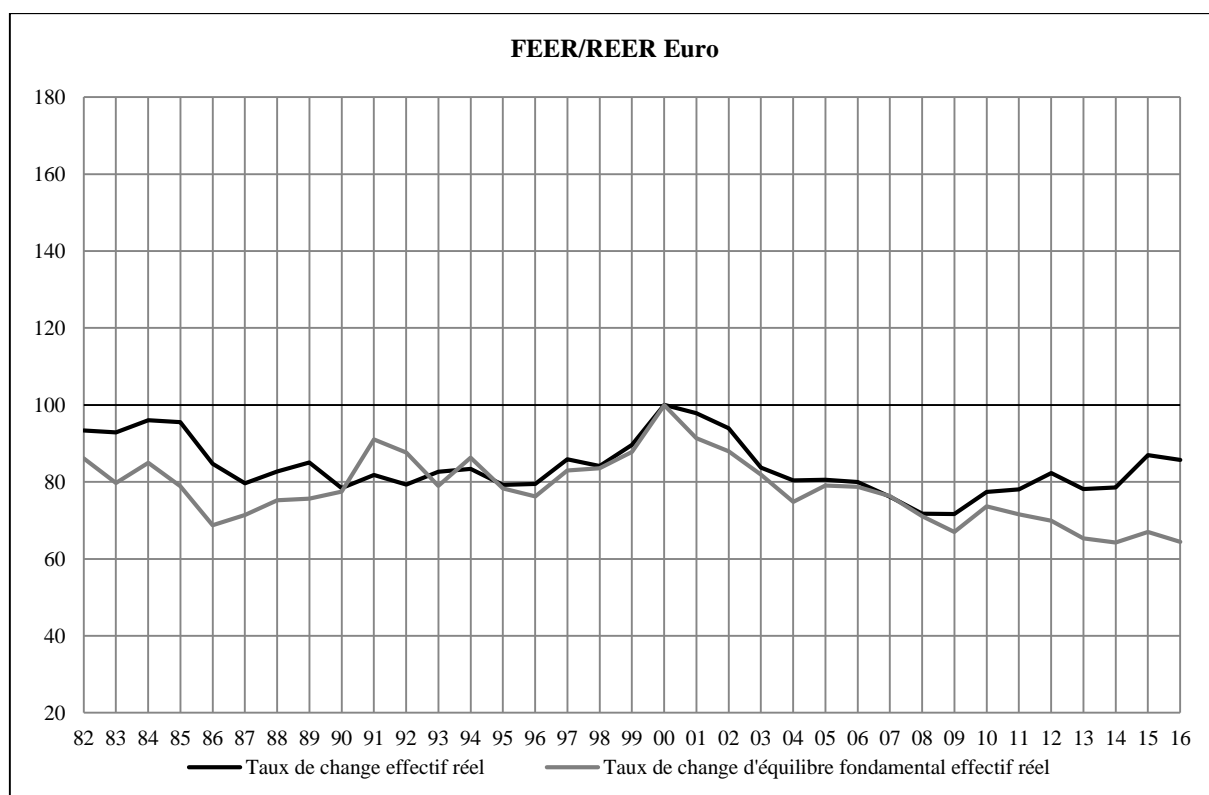
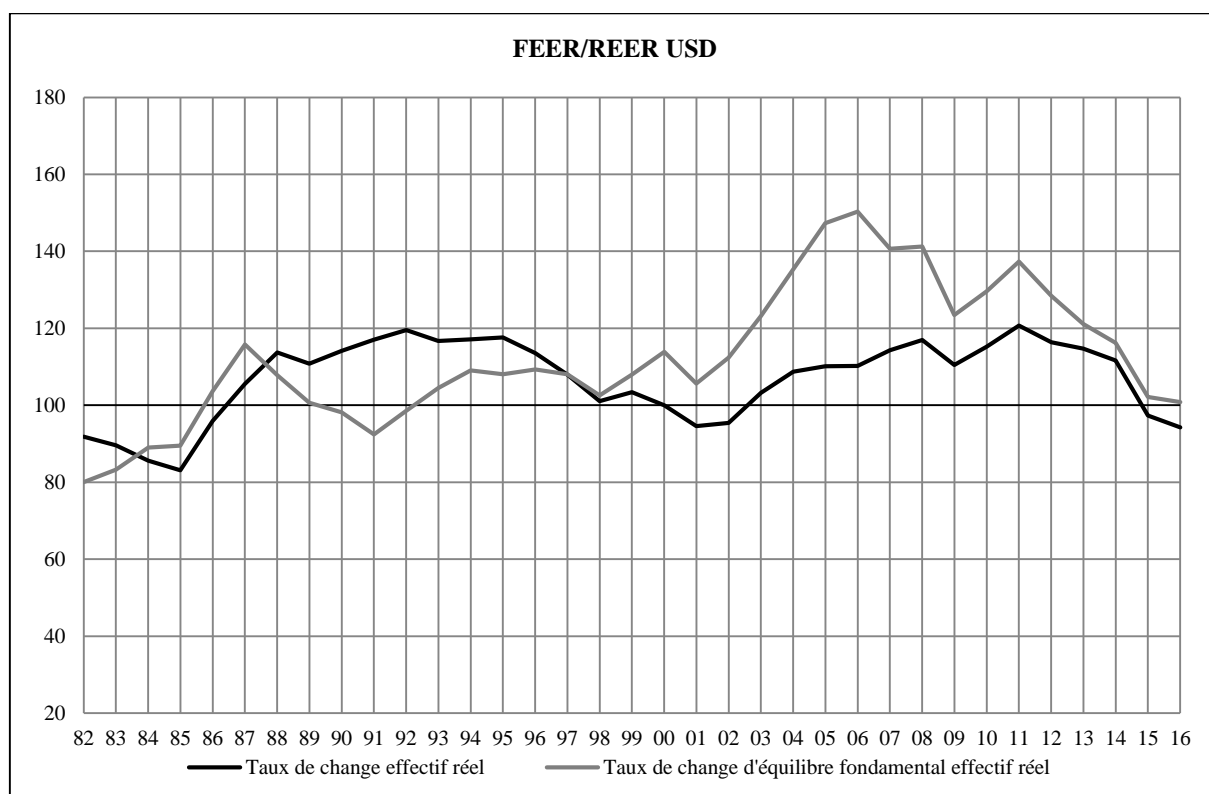
### ▪ Mésalignements effectifs réels en pourcentage

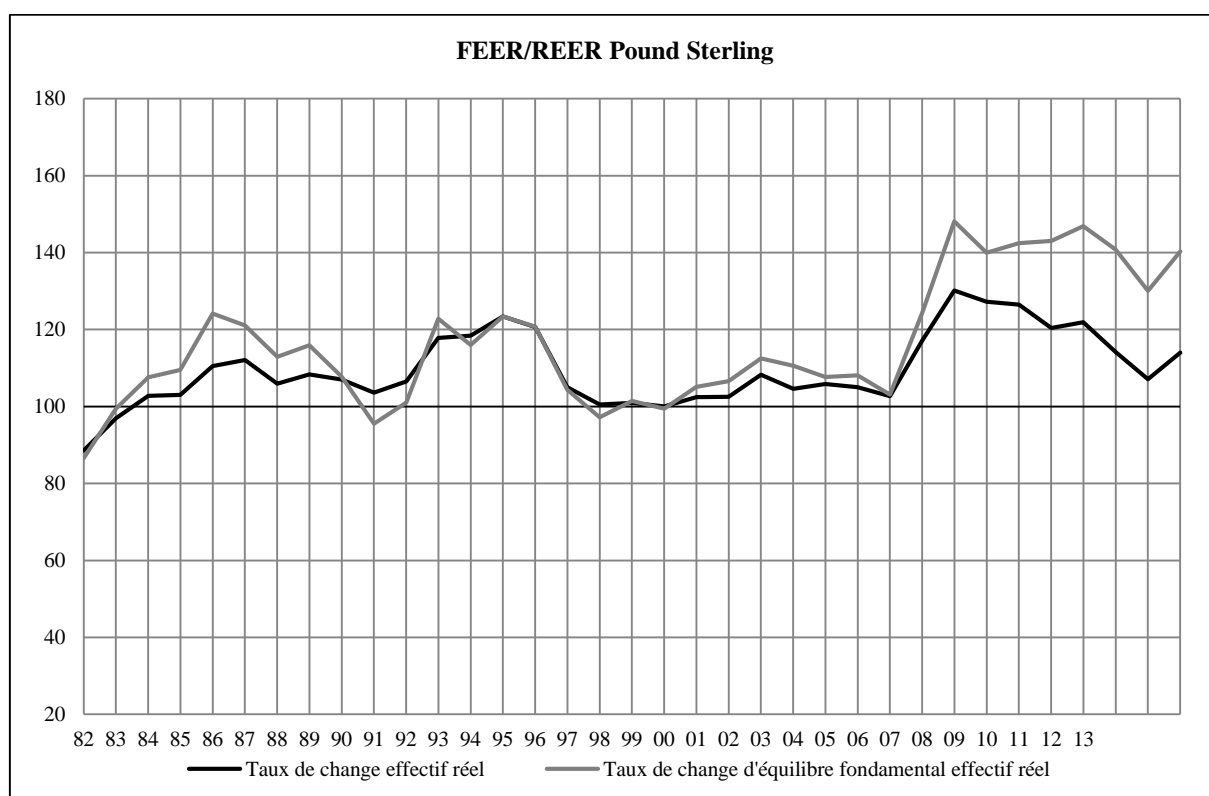
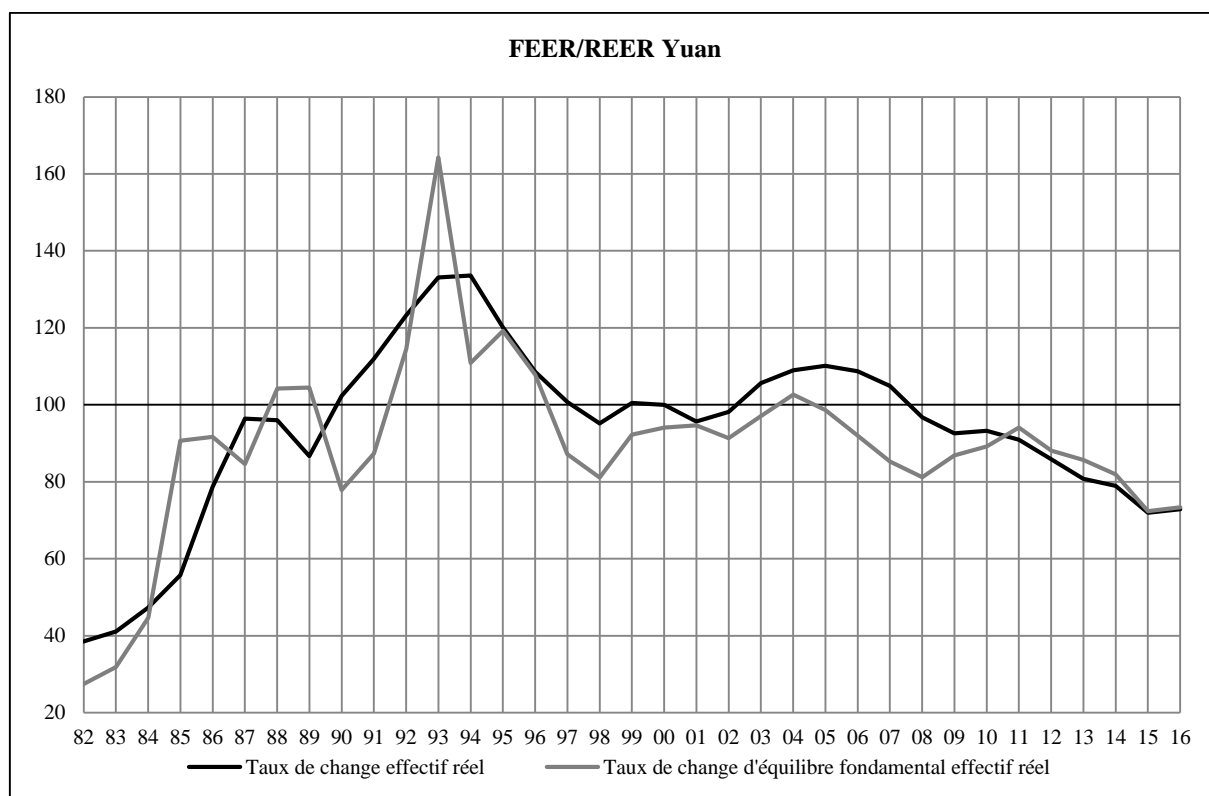
OCI	R6_0	RCH_0	REU_0	RJP_0	RUK_0	RUS_0
<b>2004</b>	4.9	6.0	7.2	8.2	-5.5	-21.9
<b>2005</b>	9.4	11.0	1.9	7.8	-1.7	-29.1
<b>2006</b>	8.7	16.7	1.6	8.5	-2.9	-31.0
<b>2007</b>	3.8	20.7	-0.2	9.0	-0.4	-20.7
<b>2008</b>	3.5	17.6	0.9	2.5	-6.0	-18.9
<b>2009</b>	0.6	6.4	6.6	-4.6	-13.0	-11.1
<b>2010</b>	0.5	4.5	4.9	4.7	-9.6	-11.7
<b>2011</b>	3.1	-3.4	8.6	-2.3	-11.9	-12.9
<b>2012</b>	-1.7	-2.6	16.3	-1.0	-17.2	-9.9
<b>2013</b>	-4.7	-5.9	18.0	3.4	-18.6	-5.4
<b>2014</b>	-6.1	-3.7	20.1	-0.4	-21.0	-4.0
<b>2015</b>	-9.0	-0.6	26.1	7.0	-19.4	-4.9
<b>2016</b>	<b>-9.2</b>	<b>-0.6</b>	<b>28.6</b>	<b>7.0</b>	<b>-20.8</b>	<b>-6.8</b>

Note : Prévisions pour 2016

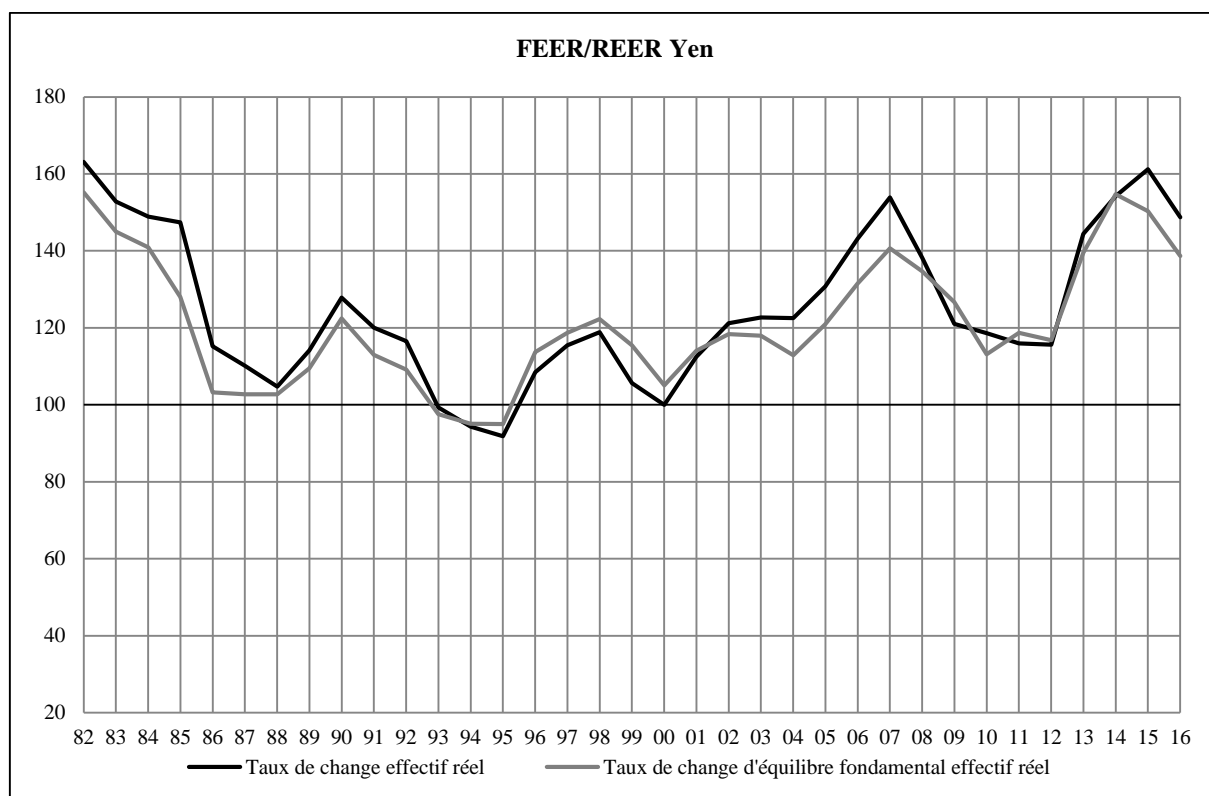
27.07.16

■ Taux de change effectif réel





27.07.16



# ■ Taux de change bilatéral nominal

