

# JAMES DEAN

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## EDUCATION

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### West Virginia University

2017-2022 (*expected*)

Ph.D. Candidate in Economics

Committee: Scott Schuh (chair), Arabinda Basistha, Shuchiro Nishioka, Peter Ireland

Dissertation title: *Modeling Post-Crisis Monetary Policy*

### Lubbock Christian University

2013-2017

B.S. in Economics, *Summa Cum Laude*

## RESEARCH INTERESTS

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Macroeconomics, Financial Economics, International Economics

## TEACHING INTERESTS

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Macroeconomics, Banking, Financial Economics, International Economics, Econometrics, Statistics

## JOB MARKET PAPER: BETTER ON AVERAGE?

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**Abstract:** This paper incorporates the term structure and the Fed's new average inflation targeting (AIT) framework into the DSGE model of Sims and Wu (2020) with an occasionally binding zero-lower bound. When agents know the Fed's exact policy rule, AIT stabilizes inflation and household utility compared to standard inflation targeting. Inflation is most stable, and household utility is highest, when the average window is 8 and 16 quarters, respectively. The Fed has not revealed their lag structure of AIT, and this imperfect information affects the model's results. If agents don't know the exact details of the policy, inflation is most stable when the Fed averages inflation over longer periods. Outcomes are always better when the Fed reveals the specific details about the policy.

## PUBLICATIONS

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Dean, J., & Lawson, R. (2021). Who Gains From Economic Freedom? A Panel Analysis on Decile Income Levels. *Economics and Business Letters*, 10(2), 102-106.

## WORKING PAPERS

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"Is the Taylor Rule Still an Adequate Representation of Monetary Policy in Macroeconomic Models?" (with S. Schuh), under review at *The Review of Economics and Statistics*

"Economic Freedom Improves Income Mobility: Evidence from Canadian Provinces, 1980-2015" (with V. Geloso), revise and resubmit at the *Journal of Institutional Economics*

"A New Environment for Monetary Policy: Interest Bearing Reserves and Policy Implementation."

"Unconventional US Monetary Policy and International Financial Market Stability."

## TEACHING EXPERIENCE

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### West Virginia University

#### Instructor of Record

Econ 331: Money and Banking- Fall 2020, Spring 2021, Fall 2021

Econ 302: Intermediate Macroeconomic Theory- Fall 2019, Spring 2020

Econ 202: Principles of Macroeconomics- Summer 2019

#### As Teaching Assistant

ECON712: Advanced Macroeconomic Theory II (For S. Schuh)

BUSA201: Survey of Economics (For J. Glock)

## CONFERENCE AND SEMINAR PRESENTATIONS

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2021: SEA Meetings, WEAI Meetings, WVU Macro, Money, and Finance Workshop  
2020: Presentation to Richmond Fed President Thomas Barkin, WVU Macro, Money, and Finance Workshop  
2019: Christian Scholars Conference, WVU Macro, Money, and Finance Workshop

## AWARDS, HONORS, AND RECOGNITIONS

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Humane Studies Fellowship, Institute for Humane Studies, 2017-Present

## JOURNAL REFEREE

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*Journal of Regional Analysis & Policy* (1)

## SOFTWARE

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Matlab, Stata, L<sup>A</sup>T<sub>E</sub>X, Dynare, R, EViews

## REFERENCES

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Scott Schuh	West Virginia University	Scott.Schuh@mail.wvu.edu
Peter Ireland	Boston College	Peter.Ireland@bc.edu
Arabinda Basistha	West Virginia University	ArBasistha@mail.wvu.edu