

JAMES DEAN

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EDUCATION

West Virginia University 2017-2022 (*expected*)

Ph.D. Candidate in Economics

Committee: Scott Schuh (chair), Arabinda Basistha, Shuchiro Nishioka, Peter Ireland

Dissertation title: *Modeling Post-Crisis Monetary Policy*

Lubbock Christian University

2013-2017

B.S. in Economics, *Summa Cum Laude*

RESEARCH INTERESTS

Macroeconomics, Financial Economics, International Economics

TEACHING INTERESTS

Macroeconomics, Banking, Financial Economics, International Economics, Econometrics, Statistics

JOB MARKET PAPER: BETTER ON AVERAGE?

Abstract: This paper incorporates the term structure and the Fed's new average inflation targeting (AIT) framework into the DSGE model of Sims and Wu (2020) with an occasionally binding zero-lower bound. When agents know the Fed's exact policy rule, AIT stabilizes inflation and household utility compared to standard inflation targeting. Inflation is most stable, and household utility is highest, when the average window is 8 and 16 quarters, respectively. The Fed has not revealed their lag structure of AIT, and this imperfect information affects the model's results. If agents don't know the exact details of the policy, inflation is most stable when the Fed averages inflation over longer periods. Outcomes are always better when the Fed reveals the specific details about the policy.

PUBLICATIONS

Dean, J. & Geloso, V. (2022). "Economic Freedom Improves Income Mobility: Evidence from Canadian Provinces, 1980-2015". *Journal of Institutional Economics*, forthcoming

Dean, J., & Lawson, R. (2021). Who Gains From Economic Freedom? A Panel Analysis on Decile Income Levels. *Economics and Business Letters*, 10(2), 102-106.

WORKING PAPERS

"Is the Taylor Rule Still an Adequate Representation of Monetary Policy in Macroeconomic Models?"
(with S. Schuh), under review

"A New Environment for Monetary Policy: Interest Bearing Reserves and Policy Implementation."

"Unconventional US Monetary Policy and International Financial Market Stability."

TEACHING EXPERIENCE

West Virginia University

Instructor of Record

Econ 331: Money and Banking- Fall 2020, Spring 2021, Fall 2021

Econ 302: Intermediate Macroeconomic Theory- Fall 2019, Spring 2020

Econ 202: Principles of Macroeconomics- Summer 2019

As Teaching Assistant

ECON712: Advanced Macroeconomic Theory II (For S. Schuh)

BUSA201: Survey of Economics (For J. Glock)

CONFERENCE AND SEMINAR PRESENTATIONS

2021: SEA Meetings, WEAI Meetings, WVU Macro, Money, and Finance Workshop
2020: Presentation to Richmond Fed President Thomas Barkin, WVU Macro, Money, and Finance Workshop
2019: Christian Scholars Conference, WVU Macro, Money, and Finance Workshop

AWARDS, HONORS, AND RECOGNITIONS

Humane Studies Fellowship, Institute for Humane Studies, 2017-Present

JOURNAL REFEREE

Journal of Regional Analysis & Policy (1)

SOFTWARE

Matlab, Stata, L^AT_EX, Dynare, R, EViews

REFERENCES

Scott Schuh	West Virginia University	Scott.Schuh@mail.wvu.edu
Peter Ireland	Boston College	Peter.Ireland@bc.edu
Arabinda Basistha	West Virginia University	ArBasistha@mail.wvu.edu