

JAMES DEAN

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EDUCATION

West Virginia University	<i>2017-2022 (expected)</i>
Ph.D. Candidate in Economics	
Committee: Scott Schuh (chair), Arabinda Basistha, Shuchiro Nishioka, Peter Ireland	
Dissertation title: Modeling Post-Crisis Monetary Policy	
Lubbock Christian University	<i>2013-2017</i>
B.S. in Economics, <i>Summa Cum Laude</i>	

RESEARCH INTERESTS

Macroeconomics, Financial Economics, International Economics

TEACHING INTERESTS

Macroeconomics, Banking, Financial Economics, International Economics, Econometrics, Statistics

JOB MARKET PAPER: THERE'S NO FIGHTING FAIT

Abstract: In this paper, I incorporate the term structure and introduce the Fed's new flexible average inflation targeting (FAIT) framework into a DSGE model with an occasionally binding zero-lower bound. When agents know how the Fed conducts this averaging, FAIT improves the stability of inflation and household utility compared to standard inflation targeting. Inflation is most stable, and household utility is maximized, when the Fed targets average inflation over 6 quarters. However, the Fed has not revealed how many lags they plan to incorporate into their average, and this imperfect information affects the model's results. If agents don't know the details of the policy, inflation is most stable when the Fed averages inflation over longer periods. However, outcomes are always better when the Fed reveals the specific details about the policy, so if the Fed doesn't reveal how it's averaging, the model shows it should return to standard inflation targeting.

PUBLICATIONS

James Dean and Robert A. Lawson, "Who Gains From Economic Freedom? A Panel Analysis on Decile Income Levels" *Economics and Business Letters*, Vol. 10, No. 2.

WORKING PAPERS

"Is the Taylor Rule Still an Adequate Representation of Monetary Policy in Macroeconomic Models?" (with S. Schuh)

"Economic Freedom Improves Income Mobility: Evidence from Canadian Provinces, 1980-2015" (with V. Geloso), revise and resubmit at the *Journal of Institutional Economics*

"A New Environment for Monetary Policy: Interest Bearing Reserves and Policy Implementation."

"Unconventional US Monetary Policy and International Financial Market Stability."

TEACHING EXPERIENCE

West Virginia University

Instructor of Record

Econ 331: Money and Banking- Fall 2020, Spring 2021, Fall 2021
Econ 302: Intermediate Macroeconomic Theory- Fall 2019, Spring 2020
Econ 202: Principles of Macroeconomics- Summer 2019

As Teaching Assistant

ECON712: Advanced Macroeconomic Theory (For S. Schuh)

BUSA201: Survey of Economics (For J. Glock)

CONFERENCE AND SEMINAR PRESENTATIONS

2021: SEA Meetings, WEAI Meetings, WVU Macro, Money, and Finance Seminar

2020: Presentation to Richmond Fed President Thomas Barkin, WVU Macro, Money, and Finance Seminar

2019: Christian Scholars Conference, WVU Macro, Money, and Finance Seminar

AWARDS, HONORS, AND RECOGNITIONS

Humane Studies Fellowship, Institute for Humane Studies, 2017-Present

JOURNAL REFEREE

Journal of Regional Analysis & Policy (1)

SOFTWARE

Matlab, Stata, \LaTeX , Dynare, R, EViews

REFERENCES

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Peter Ireland

Arabinda Basistha

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