

PRESS RELEASE

EDiMA welcomes new member PayPal

Brussels, 27 August 2015 – EDiMA* is delighted to announce PayPal has joined as the association's newest member. PayPal will join the solid association of members within EDiMA in working towards the realisation of an EU Digital Single Market and the provision of better services for consumers and businesses alike.

Established in 1998, PayPal is a worldwide online payments system that has over 152 million active registered accounts, with over 40 million in Europe alone, and that allows customers to send, receive and hold funds in 26 currencies worldwide.

"As a world leader in online money transfers, PayPal will add an invaluable voice to EDiMA's critical role in policy debates as we work towards the realisation of a Digital Single Market for Europe," stated Siada El Ramly, EDiMA Director General.

"PayPal is delighted to have joined EDiMA. We look forward to adding our insight and efforts to create better policy for Internet services aimed at facilitating greater growth for online services and greater choice for European consumers" said Fabienne Weibel, Head of Government Relations at PayPal.

For more information, contact: +32 2 626 1990 info@edima-eu.org

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^{*} EDIMA is the European trade association representing online platforms. It is an alliance of new media and Internet companies whose members include Airbnb, Allegro Group, Amazon EU, Apple, eBay, Expedia, Facebook, Google, King, LinkedIn, Microsoft, Netflix, PayPal, Twitter, Yahoo! Europe, Yelp. EDIMA's members provide Internet and new media platforms offering European consumers a wide range of online services, including e-content, media, e-commerce, communications and information/search services.