FILMS TO CREATE



OVERVIEW

- Everyone loves a good movie! From animated classics to franchise action movies, movies appeal to many different groups of people and offer wonderful escapes from reality.
- We therefore want to figure out what exactly makes a movie a "success", through analysis so that we can narrow down to some common factors in successful movies.
- This will in turn be of key value in making strategic decisions for our studio regarding production and financing.

The Optimal Genres?

 All this movies getting produced comprise of different genres ranging from action, comedy, drama, etc, just to name a few.

But what genres make a movie successful

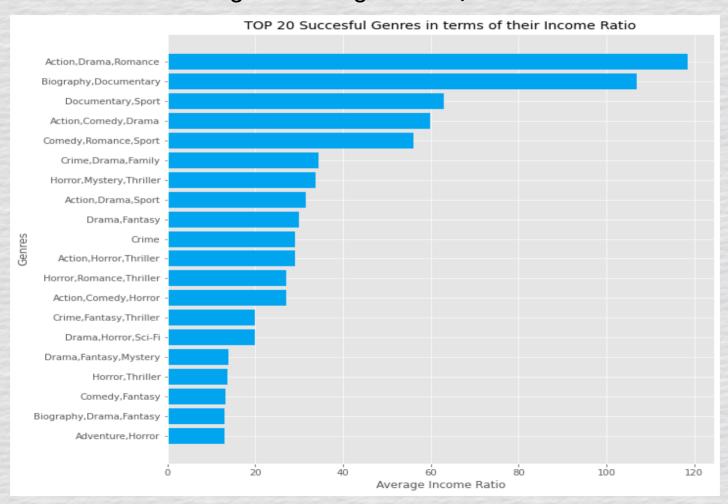


 The Analysis we'll find out the best performing genres to inform our decisions on the films to create.

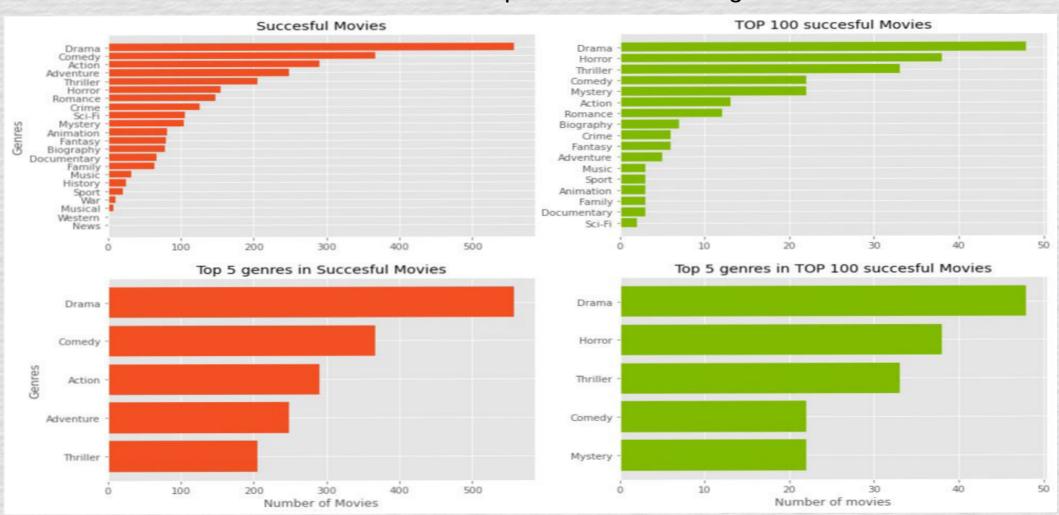
DATA ANALYSIS

- I will be performing an analysis on over 2,500 movies.
- The data includes different information concerning the movies collected from different sites ranging from the production budget, genres, average rating, etc.
- In this analysis I will define success in financial terms basing the success of a movie on whether it made twice or more as much money as the budget.
- We will find out what successful movies have in common through graphic representations done through the use of software python.

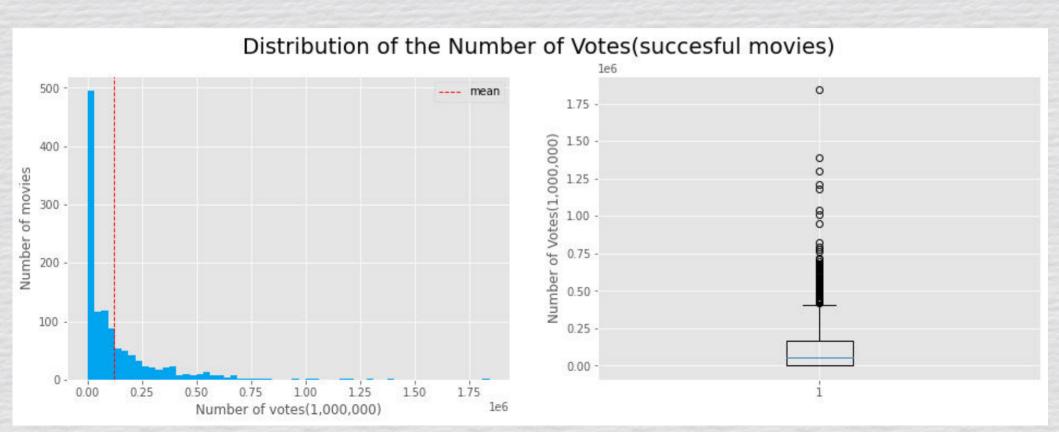
This shows the TOP 20 most successful genres (combined) in terms of the Income ratio with the highest being **Action**, **Drama and Romance**:



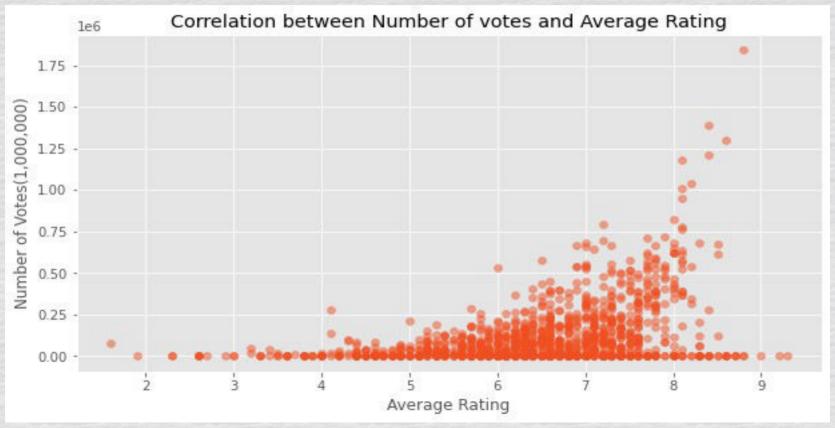
Genres; Drama, Comedy and Thriller are the most specific common genres in all successful movies and also in the Top 100. **Drama** being the **most** common.



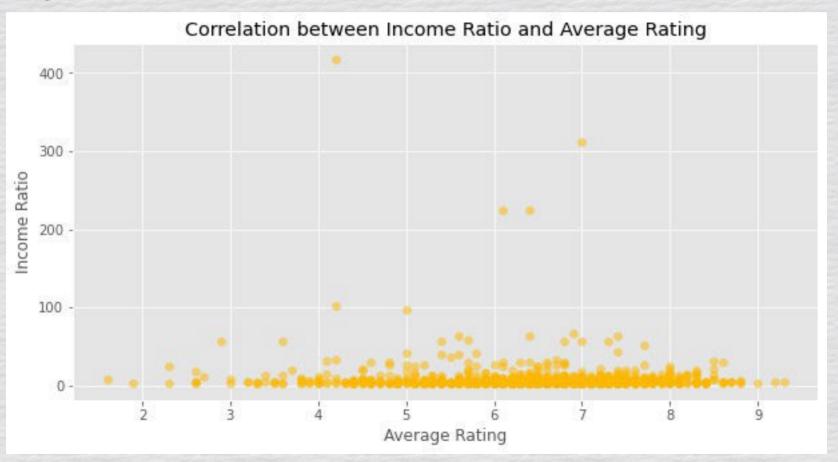
- Majority of successful movies have less than 100,000 votes with the average number votes being 123,205 votes.
- This shows that there is no standard number of votes required for a movie's average rating.



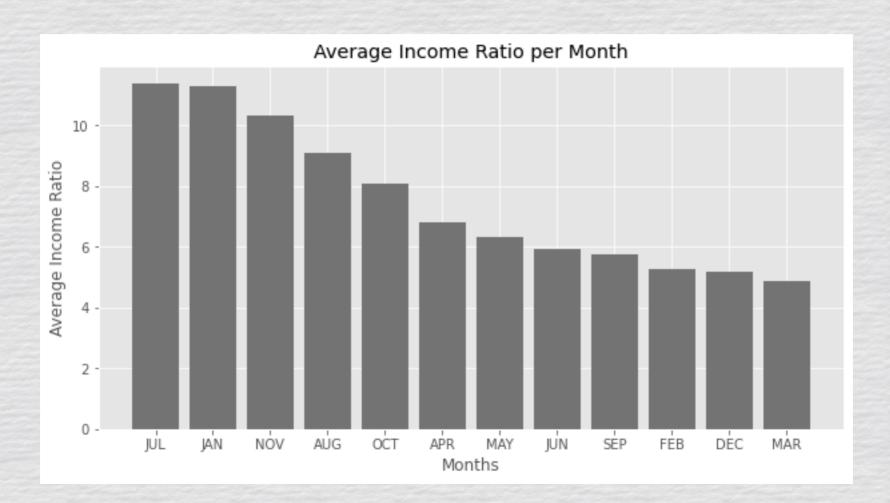
- Analysis found a low positive correlation between the number of votes and average rating.
- No standard required number of votes but also we notice that a higher number of votes tend to have a slight effect on a high average rating.



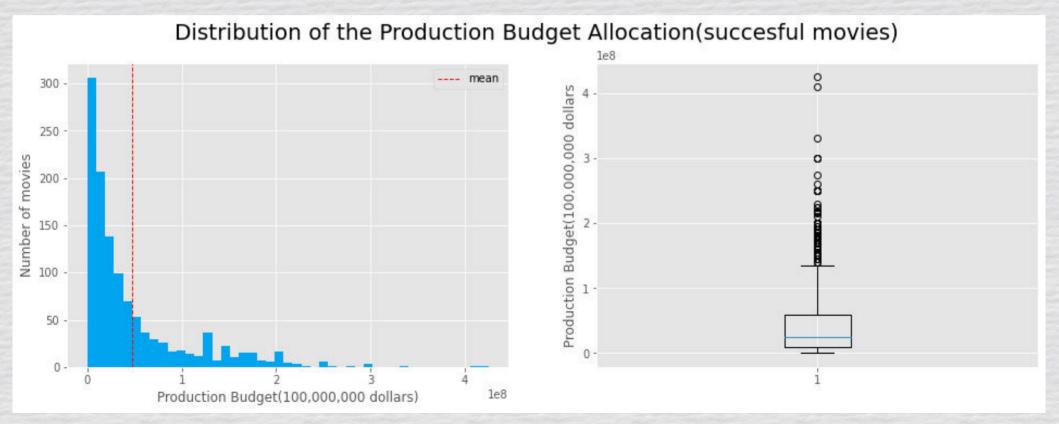
- The average rating has no correlation to income ratio.
- Meaning that average rating doesn't affect the success of a movie in terms of the income generated.



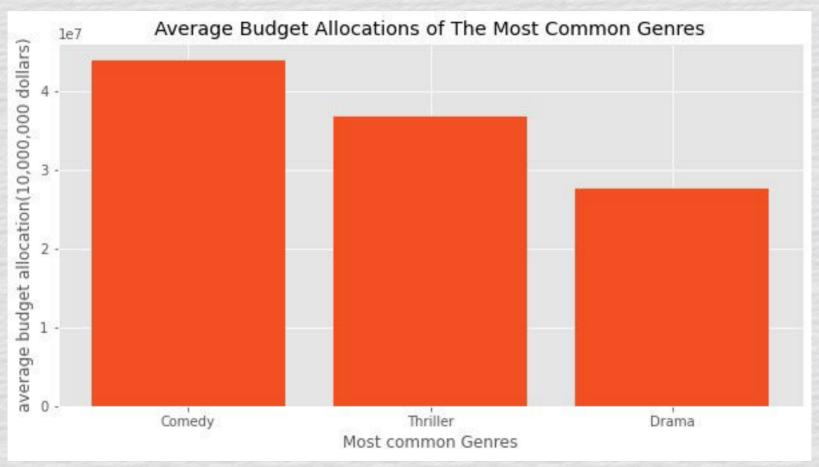
From the analysis we find out that the best months to release a movie considering the average income ratio are **July**, **January** and **November**



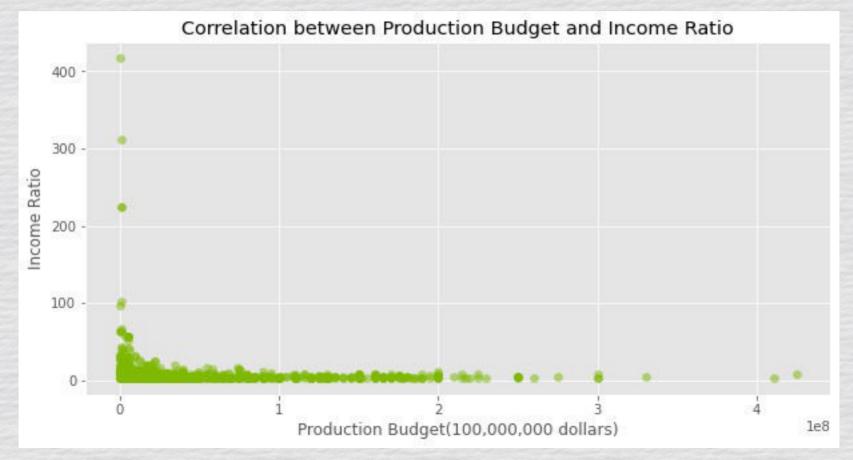
- Average spending for a successful movie is around \$47,300,000 which we see is due to some movies with budget allocations of over \$100,000,000 hence pulling the mean upwards
- Most successful movies have less than \$30,000,000 budget allocations.



From the average budget allocations of the most common genres we can see that comedy is the most expensive to produce whereas Drama is cheaper to produce.



- Production budget has a low negative correlation with the income ratio.
- This means a slight inverse relationship and therefore the more the production budget the lesser the income ratio.



RECOMMENDATIONS



With the findings I highly recommend three film genres which include: **DRAMA**, **THRILLER** and **COMEDY** which appeared to be the most common genres in successful movies. **DRAMA** with the highest priority as it is **cheaper** to produce and has a **high income** ratio.

- ➤ Overall the genre combination: (Action, Drama, Romance) topped with being the highest in terms of income ratio.
- There are still other genres *Action*, *adventure*, *horror*, *mystery* which also did well and could also be worth taking note of.
- It's also worth noting that genres (*Biography, Documentary*) and (*Documentary, Sport*) aren't that common but they were among the best in terms of income ratio

The success of a movie also highly depends on the **release month**. I'd also want to recommend three months which proved best in terms of the income generated. They include: **JULY**, **JANUARY** and **NOVEMBER** with **JULY** having the highest income ratio.

I would recommend a **budget allocation within 24 million dollars** which proved to be a good allocation for a successful movie considering the inverse relationship between the budget and the income ratio.

NEXT STEPS

 Further analysis on factors causing a high budget allocation on comedies and if this factors have an impact on the success of a movie.

 A model to predict the income to be generated by a movie.

QUESTIONS



THANK YOU!

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