INSTITUTE OF
FINANCIAL INNOVATION
IN TRANSACTIONS & SECURITY

Annual Membership Fees

Provisional. 7th July 2015

Level		Member Benefits														Fee p.a.		Project		
		Fathom Software+														GBP	USD	Est. Costs GBP		
		Software Licence	Roadmap Priority	Support SLA	Private Cloud	Horizon Scan	"Insights" Magazine	Share Purchase	Supplier Catalogue	Best Practice Guidelines	Fraud Laboratory	Open Source Library	IP Portfolio	Annual Conference	Member Login			Pilot	Deployment	24x7 SLA
Corporate members (up to 10 individuals)	FITS-10*	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	£300k	$480k	£30k	£30k - £300k	£30k
	Tier 1	✔		✔	✔	✔	✔		✔	✔	✔	✔	✔	✔	✔	£500k	$800k	As FITS-10		
	Tier 2 / Vendor Club						✔		✔	✔		✔			✔					
	Associate						✔		✔	✔	✔			✔	✔					

Shaded membership levels are not currently open. Provisional 9th July 2015 : subject to review.

Discounts

Membership	Discount
2-year	10% off fixed year 1 annual fee for each year of continuous membership
5-year	25% off fixed year 1 annual fee for each year of continuous membership

Summary Member Benefits

Member Benefit	Description	Additional Documents
Fathom Software Licence	This is a licence for the use the Fathom Fraud Management Software (acquirers, issuers, PSP) software deployed within a members datacentre for unlimited users/servers in a single country. The licence remains valid during active membership and upon cessation Fathom software may be used for six-months without updates/support.	*Fathom Software Specification* – v1.0 *Fathom Hardware Requirements and Sizing* – v1.0 *Fathom Software Licence* – v1.0
Roadmap Priority	As Fathom is developed and functionality is incrementally delivered, members can request specific features as a priority in the product roadmap. These features will be provided as soon as practical.	
Basic Support SLA	An on-line and telephone support service for all FITS provided services based on the FITS basic SLA (working hours - 08:00 am - 17:00 pm UK time Mon-Fri except Bank Holidays).	*Fathom Support Service Level Agreement: Basic* – v1.0
Private Cloud	Criminals are agnostic as to where they undertake the fraud. Fathom has a unique neural "datagram profiling system" which is securely shared through an encrypted private cloud with all Fathom installations so that all members benefit from the recognition of emerging fraud types. The private cloud is highly secure and resilient at a PCI Compliant, ISO 27001 certified data centre, accredited to IL3/IL4, ISO 9001 and 14001 certified, PGA accredited and official classified services using encrypted PSN overlay accredited.	*Fathom Software Specification* – v1.0
Horizon Scan	As part of our research programme, the Horizon Scan service is being created that will alert members of latest data breaches and new types of threats as they discovered. It is designed as a further input to the Fathom software.	
"Insights" Magazine	Quarterly report and newsletter based on advanced analytical analysis of fraud behaviours and patterns both in general and detail along with advice, rules and methods to prevent or detect payment fraud.	
Share Purchase	FITS-10 membership gives the option for the investment in a limited number of Ordinary shares in the FITS legal entity. Share in our success.	*FITS – Investing in Cutting Crime* (business plan & financial model)

| Member Benefit	Description	Additional Documents
Supplier Catalogue	An independent catalogue of vendors, partners, consultants and services available in payments security and cybercrime prepared by the FITS team.	
Best Practice Guidelines	A printed book of practical best practice guidelines in the implementation of prevention measures and in the detection of fraud. Including the full customer lifecycle from application to collections using what is commercially available today as elements of an overall solution.	
Fraud laboratory	Fast access to the latest research outputs from academia and aligned research bodies including peer-reviewed journal papers, obfuscated datasets and detailed results.	
Open Source Library	Code written and developed at FITS based on the Fraud Laboratory research will be provided to work with R and other APIs and will be made available as open source with licence to the Vendor Club members to encourage their use and integration into third party solutions.	
Intellectual Property (IP) Portfolio	FITS in collaboration with the University of Surrey will protect IP through patents and design registration. Members will enjoy complete access to all such IP.	
Annual Conference	Invite only, annual conference open to members and the Vendor Club with invited government, law enforcement and payment expert speakers.	
Member Login	Members will be able to log into a secure area of our website to access exclusive content.	

Summary Additional Project

There will be additional costs to your membership if you are deploying the Fathom software and these have been broadly estimated for budgetary purposes. A full proposal can be prepared on request. These services are provided by our approved third party partners.

Project	Description	Additional Documents
Pilot	A short-timescale pilot project to deploy the Fathom software on a staging or QA server within your environment with basic data ingestion so as to provide a working system for testing.	*Fathom Software Pilot Project Proposal* – v1.0
Deployment	Deployment of the Fathom software within your working environment – including full QA and compliance testing. This may be on multiple severs/clusters, including disaster recovery deployment, backup and archiving, integration into existing data sources subject to data specification and ingestion from existing database(s). A detailed project plan and proposal will be prepared. Training at all levels is included as part of the deployment project can be provided.	*Deploying Fathom Software* – v1.0 *Fathom Hardware Requirements and sizing* – v1.0 *Fathom Training Programme* – v1.0
24x7 SLA	In addition to the included basic support, the SLA can be enhanced to include 24x7x365 support with detailed levels of response times. This is typically a bespoke support service and a full proposal will be prepared.	*Fathom Support Service Level Agreement: Enhanced* – v1.0
Transition Services	If required, services to transition from your current solution can be provided or Fathom can be integrated within an existing software solution subject to vendor cooperation.	*Transitioning from your Current FMS and Integrating to Fathom* – v1.0

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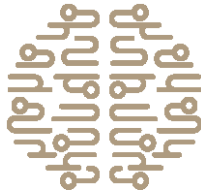
* FITS-10 open to first 10 corporate memberships only. Corporate memberships are for up to 10 named individual within a single legal entity. Memberships fees are to be paid either one year or quarterly in advance. Fees can be paid in GBP or USD by direct bank transfer. Except for discounted membership, membership can be cancelled at anytime and *a pro rata* refund will be made. All benefits end on non-payment or date of cancellation except the deployed Fathom software that can be used for six months without updates/support. FITS guarantees that member fees for existing members will not increase more than UK RPI. Project costs are estimated and are provided by our approved 3rd party partners subject to their terms. See document, "*FITS Membership Terms and Conditions*".

\+ Fathom Licence is for unlimited number of users/servers and unlimited volume per country of deployment. An additional licence can be purchased at 15% of membership fee. See document, "*Fathom Software Specification*" and "*Fathom Software Licence*". Fathom includes 3rd party software, such as fraXses framework from Intenda (UK) that contains restrictions on use.

This information is provisional. All products and services are subject to terms and conditions. FITS reserves the right to alter the benefits and services it offers at any time. All details are correct at time of going to press. Fathom is under development and makes use of licenced technology.

The use of the term "institute" is provisional and is pending approval from the UK Secretary of State. We are currently establishing the legal not-for-profit entity, trademarks and accounting in the UK. Currently "Financial Innovations in Transactions and Security (FITS)" is a trading name of Snap Out Limited (UK registration number: 08122693, VAT: 198 1209 86) with the registered office at Station House, Station Approach, East Horsley, Surrey, KT24 6QX, UK.