

Consolidated Statements of Income

Barrick Gold Corporation
(in millions of United States dollars, except per share data) (Unaudited)

Three months ended March 31,

	2018	2017
Revenue (notes 5 and 6)	\$1,790	\$1,993
Costs and expenses (income)		
Cost of sales (notes 5 and 7)	1,152	1,342
General and administrative expenses	48	72
Exploration, evaluation and project expenses	73	75
Impairment (reversals) charges (notes 9B and 13)	2	(1,125)
Loss on currency translation (note 9C)	15	3
Closed mine rehabilitation	(9)	8
Income from equity investees (note 12)	(16)	(11)
Gain on non-hedge derivatives	(2)	(4)
Other expense (note 9A)	1	2
Income before finance costs and income taxes	\$526	\$1,631
Finance costs, net	(133)	(150)
Income before income taxes	\$393	\$1,481
Income tax expense (note 10)	(201)	(592)
Net income	\$192	\$889
Attributable to:		
Equity holders of Barrick Gold Corporation	\$158	\$679
Non-controlling interests	\$34	\$210

Earnings per share data attributable to the equity holders of Barrick Gold Corporation (note 8)

Net income		
Basic	\$0.14	\$0.58
Diluted	\$0.14	\$0.58

The accompanying notes are an integral part of these condensed interim consolidated financial statements.