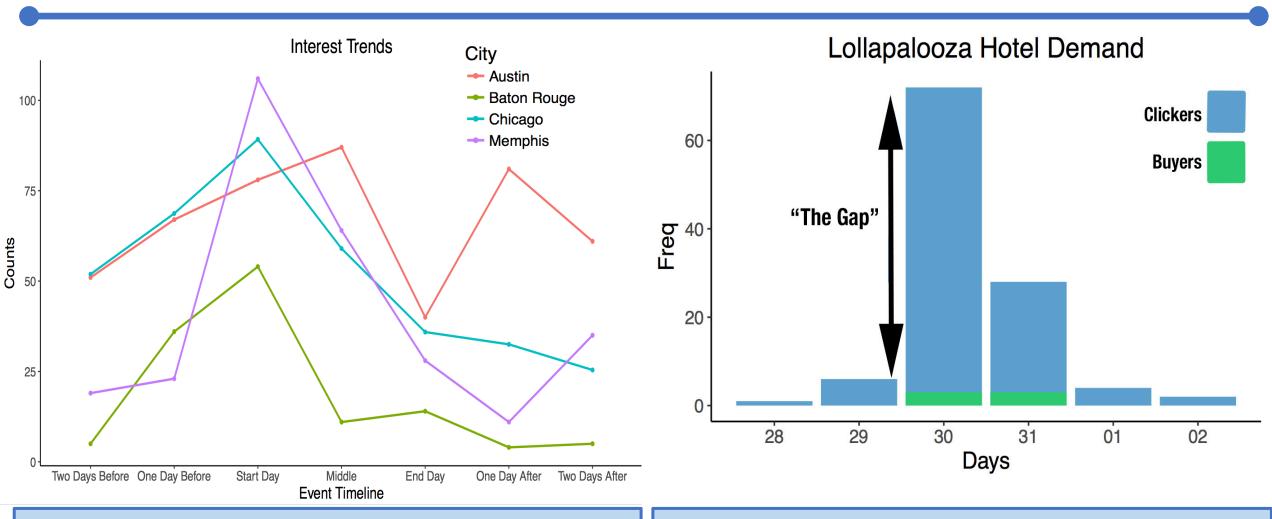


# The 90<sup>th</sup> Percentile

Ignat Kulinka, Donjo Lau, Juan Mendoza, & James Wilson

## ❖ 90% of "Festival-Goers" market goes untapped





There is a general **increase** in interest trends around and at the **start date** of events

"The Gap": Large difference (~90%) between "Clickers" and "Buyers" for concerts

### Identify & Profile Festival-Goers with Songkick Data





#### **Inputs:**

- Start & End Dates
- Location Names
- Latitude & Longitude
- popular\_cultural\_livemusic(PCL)
- event\_popularity\_score

## **Cross-Validation Festival Function:**

- Compare Locations (City)
- Event dates in Booking Dates +[5]
- Distance to event +[1 5]
- PCL > mean(PCL) +[1]
- Summation of above categories \* popularity\_score
  - [Control for **Noise**]

### Outputs [with Days +/- 5]:

- Generates Score[S]:
  - 0 < S < 8.4
- Threshold [YES]: S > 4.78
  Threshold [MAYBE] S > 0
  Threshold [NO] S=0
- EDC [Vegas] : 68% Yes
- SXSW [Austin]: 47% Maybe
- B St. Fest[Memphis]: 62% Yes
- Variability in results

### Festival-Goer Profile:

- Prefer close-distance housing (P < 0.01)</li>
- More likely to use mobile-phones (P < 0.06)</li>
- More interested and likely to book major chain hotel (P < 0.001)</li>
- Similar price-bands (no significant P-value)

### Recommendations:

- Add "festivals" tab on website
- Isolated, untapped market
- Classify & optimize hotel listings to festival-goers

