Project Design Phase-I Proposed Solution

Date	05 May 2023
Team ID	NM2023TMID21199
Project Name	Data-Driven insights on Olympic Sports
	Participation and Performance
Maximum Marks	2 Marks

Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	The goal of this project is to use data analysis and visualisation methods to learn more about the origins, development, and performance of the Olympic Games. The research specifically intends to answer issues like which nations have historically excelled in particular sports, how the economic impact of the Olympics has evolved over time, and which events are the most well-liked by spectators. The project aims to give stakeholders a greater knowledge of the elements influencing success in the Olympic Games, the trends and patterns that have developed through time, and the opportunities and difficulties the Games will face in the future by addressing these concerns. The project's overarching objective is to give stakeholders the information they require they need to make data-driven decisions and drive the continued success and growth of the Olympic Games
2.	Idea / Solution description	The Olympic Games dataset will be subjected to data analysis and visualisation using IBM Cognos Analytics and IBM DB2, according to the project's solution description. Before loading the data into IBM DB2 for storage and processing, the project entails extracting and cleaning it to verify its accuracy and completeness. Next, a thorough dashboard that presents the data in an interactive and visually appealing manner is created using IBM Cognos Analytics. Stakeholders can quickly and easily obtain the most pertinent information, such as past results of nations in particular sports, using the dashboard. Users can dive down into particular data points or alter filters to investigate various facets of the data thanks to the dashboard's flexibility.
3.	Novelty / Uniqueness	the dashboard's flexibility. Creating cutting-edge visualisation techniques that enable interactive data exploration, such as dynamic infographics and interactive heat maps. In order to more readily identify and

		address areas for development, this can give
		the Olympics committee and trainers a more
		detailed and accessible snapshot of athlete
		performance.
4.	Social Impact / Customer Satisfaction	This initiative has a huge social influence
		because it offers insightful information about
		the development of the Olympic Games. The
		project encourages transparency and
		accountability in the management and
		governance of the Games by analysing and
		visualising the data, giving stakeholders a
		greater understanding of the variables that
		affect performance and the trends that have
		developed over time. This data can be used to
		guide investments and policy decisions that
		support the expansion and success of the
		Games as well as to pinpoint areas that require
		improvement to keep the Games open, inclusive, and fair for all competitors and
		spectators.Additionally, the project's findings
		can be applied to increase public interest in and
		enjoyment of the Olympic Games, fostering a
		sense of belonging and shared purpose among
		participants and supporters. Overall, this
		project has a huge societal influence since it
		encourages greater comprehension, openness,
		and participation in one of the most
		recognisable and prominent sporting events in
		the world.
5.	Business Model (Revenue Model)	This project's business model is offering data
		analysis and visualisation services to
		participants in the Olympic Games sector. The
		National Olympic Committees, commercial
		sponsors, media outlets, and other groups
		participating in the organising and
		administration of the Games are included in
		this. A combination of subscription-based and
		project-based pricing methods are used to
	generate money for the project. Stakeholders,	
		for instance, have access to the most recent
		insights and data on the Games by subscribing
		to the dashboard on a monthly or annual basis.
		The project can also make money by
		developing data analysis and visualisation initiatives that are specifically catered to the
	requirements of different stakeholders. The	
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		nroject provides a top-notch dependable and
		project provides a top-notch, dependable, and
		scalable solution that satisfies the data analysis
		scalable solution that satisfies the data analysis and visualisation requirements of stakeholders
		scalable solution that satisfies the data analysis and visualisation requirements of stakeholders across the Olympic Games sector by utilising
		scalable solution that satisfies the data analysis and visualisation requirements of stakeholders across the Olympic Games sector by utilising IBM Cognos Analytics and IBM DB2. In general,
		scalable solution that satisfies the data analysis and visualisation requirements of stakeholders across the Olympic Games sector by utilising IBM Cognos Analytics and IBM DB2. In general, the project's business strategy is centred on
		scalable solution that satisfies the data analysis and visualisation requirements of stakeholders across the Olympic Games sector by utilising IBM Cognos Analytics and IBM DB2. In general,

		decision-making and, ultimately, fuel the
		Olympic Games' continuous expansion and
		success.
6.	Scalability of the Solution	Scalability of the project is a key benefit as it makes use of IBM DB2 and IBM Cognos Analytics to deliver a highly scalable and dependable solution. Given the huge and varie range of data points available for analysis at th Olympic Games, the project's ability to handle large amounts of data is essential. The database management system, IBM DB2, offer a very dependable and secure solution that car expand with the project as it goes along. A highly scalable platform for data analysis and visualisation is also offered by IBM Cognos Analytics, enabling stakeholders to access insights and analytics at scale. The underlying technical infrastructure may be scaled up to meet the additional demand as the project expands and new stakeholders sign up. This scalability guarantees that the project will be able to satisfy the changing needs of industry stakeholders and that it will be able to offer insightful analytics even as the Games themselves continue to change over time.