

Schedule MB, Line 6 – Summary of Plan Provisions

Local 3008

Normal Retirement: A Participant's Basic Benefit shall be equal to the sum of the following:

- (i) Years of Benefit Service prior to February 1, 1984: \$1.20 multiplied by total years of Benefit service; plus
- (ii) For Future Benefit Service ended during Plan Year beginning February 1, 1984:

<u>Employer Contribution rate</u>	<u>Basic Benefit per Year of Benefit Service during 2/1/84 - 1/31/85</u>
\$0.08 / Hour Contribution or less	\$1.20
\$0.10 / Hour Contribution	\$2.00
\$0.12 / Hour Contribution	\$2.80
\$0.14 / Hour Contribution	\$3.60

- (iii) For Future Benefit Service earned after January 31, 1985 by participants for whom a contribution was made for hours worked on and after February 1, 1991:

<u>Employer Contribution rate</u>	<u>Basic Benefit per Year of Benefit Service after 1/31/1985 and before 2/1/1991</u>
\$0.08 / Hour Contribution or less	\$1.60
\$0.10 / Hour Contribution	\$2.10
\$0.12 / Hour Contribution	\$2.60
\$0.14 / Hour Contribution	\$3.10
\$0.17 / Hour Contribution	\$3.85
\$0.28 / Hour Contribution	\$6.60

<u>Employers Contribution rate</u>	<u>Basic Benefit per Year of Benefit Service after 1/31/1991</u>
\$0.08 / Hour Contribution or less	\$2.24
\$0.09 / Hour Contribution	\$2.57
\$0.10 / Hour Contribution	\$2.90
\$0.12 / Hour Contribution	\$3.56
\$0.14 / Hour Contribution	\$4.24
\$0.17 / Hour Contribution	\$5.21
\$0.18 / Hour Contribution	\$5.54
\$0.20 / Hour Contribution	\$6.20
\$0.22 / Hour Contribution	\$6.86
\$0.24 / Hour Contribution	\$7.52
\$0.26 / Hour Contribution	\$8.18
\$0.28 / Hour Contribution	\$8.84