

PENSION PLAN OF THE NATIONAL RETIREMENT FUND
 BOARD OF TRUSTEES OF THE NATIONAL RETIREMENT FUND
 EIN / PN = 13-6130178 / 001
Schedule R, Summary of Rehabilitation Plan

Exhibit 4 - Example of Local 17 Fund (Minnesota On Sale Fund)

	Hourly Contribution	Expected Accrual Under <u>Current Plan</u>	40% <u>Reduction</u>	Smoothed <u>Accrual</u>
2010	0.60	\$ 15.50	n/a	n/a
2011	0.60	\$ 15.50	\$9.30	\$12.73