

Schedule MB, Line 4b – Illustration Supporting Actuarial Certification of Status

Exhibit 2 summarizes the key measures used in determining whether or not the Plan is in critical status for the current plan year. The exhibit shows the basic tests for determining critical status under PPA, as defined in section 432 of the Code, and the test for emergence from critical status, as defined in section 432(e)(4)(B) of the Code. See Exhibit 3 for a projection of the funding standard account.

Exhibit 2 – Critical Status Tests

Section 432(b)(2): Critical Status

Plan Year Beginning January 1, 2022

Section 432(b)(2)(A) measures:

Funded percentage [threshold = 65.0%]	95.9%
First projected date of insolvency within current or next six plan years	None

Section 432(b)(2)(B) measures:

Funded percentage [threshold = 65.0%]	95.9%
First projected funding deficiency within current or next three plan years	Not Applicable
<i>Disregarding extensions of amortization periods under section 431(d)</i>	

Section 432(b)(2)(C) measures:

Normal cost (unit credit cost method, with interest to end of plan year)	\$ 23,701,028
Interest on unfunded actuarial accrued liability to end of plan year	5,485,457
Expected contributions during plan year (with interest to end of plan year)	38,009,485
Present value of non-forfeitable benefits for active participants	123,020,782
Present value of non-forfeitable benefits for inactive participants	1,728,593,843
First projected funding deficiency within current or next four plan years	Not Applicable
<i>Disregarding extensions of amortization periods under section 431(d)</i>	

Section 432(b)(2)(D) measures:

First projected date of insolvency within current or next four plan years	None
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Section 432(e)(4)(B) measures:

Critical status in the prior plan year	Yes
First projected funding deficiency within current or next nine plan years	12/31/2027
<i>Reflecting extensions of amortization periods under section 431(d), if any</i>	
First date of insolvency within any of the 30 succeeding plan years	None
<i>Reflecting contribution rates in current collective bargaining agreement(s)</i>	