

**Schedule MB, Line 6 –
Statement of Actuarial Assumptions/Methods**

**Retirement
Age**

Retirement/Probabilities

Age	Active	Inactive Vested
55	10.00%	0.00%
56	10.00%	0.00%
57	10.00%	0.00%
58	10.00%	0.00%
59	10.00%	0.00%
60	10.00%	0.00%
61	15.00%	5.00%
62	15.00%	10.00%
63	15.00%	10.00%
64	20.00%	5.00%
65	35.00%	10.00%
66	30.00%	5.00%
67	20.00%	5.00%
68	20.00%	3.50%
69	20.00%	2.50%
70	25.00%	100.00%
71+	100.00%	100.00%

Inactive vested participants age 71 or older as of January 1, 2018 (age 75 or older as of January 1, 2022) are assumed to never retire and are excluded from the valuation.

The probabilities of retirement are the same for females and males and are based on historical and current demographic data, adjusted to reflect anticipated future experience and professional judgement. As part of the analysis, a comparison was made between the actual and assumed number of retirements over the past several years.

The weighted average retirement age for active participants is 63, based on the active population as of the valuation date.

**Operating
Expenses**

Operating expenses are added to the normal cost and assumed to equal the portion of expected operating expenses allocated to the Legacy Plan, plus anticipated PBGC premiums (\$22,476,088 as of the beginning the year, equivalent to \$23,240,275 as of the middle of the year). Investment counseling fees are not included in assumed operating expenses.
