

NOTE 6. FAIR VALUE MEASUREMENTS (continued)

	Level 3 Fair Value Measurement at December 31, 2021					Ending Balance
	Beginning Balance	Realized gains (losses)	Unrealized gains (losses)	Purchases	Sales	
ALICO Services Corp	\$ 70,300,000	\$ -	\$ (5,400,000)	\$ -	\$ -	\$ 64,900,000
Total	<u>\$ 70,300,000</u>	<u>\$ -</u>	<u>\$ (5,400,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,900,000</u>

The following tables summarize investments for which fair value is measured using the net asset value per share practical expedient at December 31, 2022 and 2021:

December 31, 2022	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common collective trusts:				
International public equity	\$ 32,674,241	\$ -	Daily	Daily to 10
U.S. public equity	719,178,735	-	Daily	Daily
Fixed income	55,285,334	-	Daily	Daily
Real estate funds-				
AFL Builders Investment Trust	14,569,129	-	Quarterly	One year (a)
LongView Ultra 1 Construction	709,487	-	Monthly	One year (b)
Hedge fund of funds:				
Hedge fund of funds	541,745	-	(c)	(c)
Hedge fund of funds	25,436,877	1,464,949	(d)	(d)
Partnerships:				
Private equity fund of funds	38,845,828	39,632,618	(e)	(e)
Private equity funds	254,134,237	68,825,246	(e)	(e)
Real estate partnerships	32,589,864	7,050,929	(e)	(e)
Infrastructure	31,391,685	-	(e)	(e)
Fixed income	60,884,795	-	Annual	30 to 90 Days
103-12 investment entities	135,727,915	-	Daily/Monthly	5 to 10 days
Total	<u>\$ 1,401,969,872</u>	<u>\$ 116,973,742</u>		