

PENSION PLAN OF THE NATIONAL RETIREMENT FUND  
BOARD OF TRUSTEES OF THE NATIONAL RETIREMENT FUND  
EIN / PN = 13-6130178 / 001  
Schedule R, Summary of Rehabilitation Plan

shall cease when the bargaining parties adopt either the Preferred Schedule or the Default Schedule.

**III. CONTRIBUTION REDUCTIONS PROHIBITED**

Beginning on April 1, 2010, the PPA requires that the Fund not accept a collective bargaining agreement and/or participation agreement that provides for a reduction in the level of contributions for any Participants, a suspension of contributions with respect to any period of service, or any new direct or indirect exclusion of younger or newly hired employees from participation in the Fund.

**IV. ELIMINATION OF PRE-RETIREMENT DEATH BENEFIT GUARANTEED PAYMENTS**

As of January 1, 2011, except for the fifty percent (50%) joint and survivor benefit payable to married participants and domestic partners, all pre-retirement non-elective guaranteed period death benefits and other lump sum death benefits will be eliminated for all active and terminated vested Participants in the Fund.

**V. BENEFIT INCREASES**

Beginning on April 1, 2010, the PPA requires that the Fund's plan document not be amended to increase benefits, including future benefit accruals, unless the Fund's actuary certifies that the benefit increase is consistent with the Rehabilitation Plan and not paid for with contributions required by the Rehabilitation Plan.