

## Schedule MB, Line 6 – Summary of Plan Provisions

---

### Local 52

Credited Service - A participant is granted credit for the number of months during a plan year that contributions are made on his or her behalf.

Months of Contribution	Credited Service
Less than 6	0.00
6	0.81
7	0.95
8	1.03
9	1.06
10	1.09
11	1.12
12	1.15

### Monthly Pension at Normal Retirement

The monthly pension shall be the sum of:

- a) \$7.75 times Credited Service earned from January 1, 1967 to December 31, 1973, plus
- b) \$2.35 times Credited Service earned from January 1, 1974 to December 31, 1990, plus
- c) the greater of
  - i. \$2.35 times Credited Service earned from January 1, 1991 to December 31, 1996 (adjusted for contributions not equal to \$7/month)
  - ii. 3.6% times Total contributions from January 1, 1991 to December 31, 1996, plus
- d) 3.6% times contributions after December 31, 1996 and before January 1, 2002 (no pension earned if service for any year is less than 6 months), plus
- e) 2.25% times contributions in 2002 and 2003 (3.0% if Credited Service is greater than 10 years), plus
- f) 1.15% times contribution in 2004 through 2006, plus
- g) 1.265% times 2007 contributions, plus \$0.50 for each one cent of contributions above \$35 per month, plus
- h) 1.85% times contributions made from 2008-2010, plus \$0.50 for each one cent of contributions above \$35 per month (monthly contributions are divided by 173 to get equivalent cents per hour rate).
- i) 1.11% times contributions made after 2010, plus \$0.30 for each one cent of contributions above \$35 per month (monthly contributions are divided by 173 to get an equivalent cents per hour rate).