

# LEGACY PLAN OF THE NATIONAL RETIREMENT FUND

## STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2022 AND 2021

	2022	2021
Assets:		
Investments at fair value		
Corporate obligations	\$ 64,373,474	\$ 73,994,205
Common stock	81,536,167	97,015,431
ALICO Services Corporation	47,200,000	64,900,000
Partnerships	417,846,409	380,443,202
Common collective trusts	822,416,926	1,068,543,251
103-12 investment entities	135,727,915	182,656,581
Mutual funds	56,854,926	64,339,959
Hedge fund of funds	25,978,622	49,543,880
Short-term investments	21,069,078	59,045,502
Total investments	<u>1,673,003,517</u>	<u>2,040,482,011</u>
Net assets held in 401(h) account	<u>5,270,129</u>	<u>6,137,258</u>
Receivables		
Employer contributions	4,442,973	2,806,592
Withdrawal liability contributions, net of allowance	23,127,500	27,556,701
Accrued interest and dividends	1,174,716	1,300,170
Due from related parties	203,827	146,028
Securities sold and not settled	853,575	6,349,144
Unrelated business income tax refund	4,110,640	3,829,400
Total receivables	<u>33,913,231</u>	<u>41,988,035</u>
Other assets		
Cash	1,402	1,402
Property and equipment - net	332,234	356,380
Prepaid expenses	992,836	228,874
Other	26,062	28,830
Total other assets	<u>1,352,534</u>	<u>615,486</u>
Total assets	<u>1,713,539,411</u>	<u>2,089,222,790</u>

See accompanying notes to financial statements.