

PENSION PLAN OF THE NATIONAL RETIREMENT FUND
BOARD OF TRUSTEES OF THE NATIONAL RETIREMENT FUND
EIN / PN = 13-6130178 / 001
Schedule R, Summary of Rehabilitation Plan

Additional Benefit. Bargaining parties that have increases due subsequent to June 1, 2010 are required to adopt the Preferred Schedule prior to the effective date of the contribution increase to use the increase towards offsetting the contribution increases under the Preferred Schedule and/or buying their participants an Additional Benefit.

If the bargaining parties do not adopt the Preferred Schedule within the timelines set forth above, the contribution increases due under the collective bargaining agreement are subject to the automatic surcharges and the contribution increases under the Rehabilitation Plan. Under no circumstances are the bargaining parties permitted to reduce or eliminate these contribution increases.

For example, a collective bargaining agreement has a term of January 1, 2009 through December 31, 2013 and requires a 15¢ increase on each anniversary of January 1, 2009. The bargaining parties would need to adopt the Preferred Schedule on or prior to June 1, 2010 to reallocate the January 1, 2010 15¢ increase to the 6.4% contribution increase due under the Preferred Schedule. The bargaining parties would be permitted to use any additional amounts left over from the 15¢ to buy their employees an Additional Benefit.