

NOTE 8. 401(h) ACCOUNT (continued)

	December 31,	
	2022	2021
Assets		
Interest bearing cash	\$ 5,270,129	\$ 6,137,258
Net assets held in Legacy Plan of the National Retirement Fund 401(h) account and available for benefits	<u>\$ 5,270,129</u>	<u>\$ 6,137,258</u>
Changes in net assets in 401(h) Account:		
	For the Year Ended December 31, 2022	For the Year Ended December 31, 2021
Investment income (loss)	\$ (797,349)	\$ 924,559
Employer contributions	1,002	789
Health and welfare benefits paid to retirees	-	-
Administrative expenses	<u>(70,782)</u>	<u>(58,068)</u>
Net increase (decrease) in net assets held in 401(h) account	<u>\$ (867,129)</u>	<u>\$ 867,280</u>

NOTE 9. PROPERTY AND EQUIPMENT

The following is a summary of property and equipment as of December 31, 2022 and 2021.

	2022	2021
Building and building improvements	\$ 1,168,070	\$ 1,168,070
Total fixed assets	<u>1,168,070</u>	<u>1,168,070</u>
Less: Accumulated depreciation and amortization	<u>(835,836)</u>	<u>(811,690)</u>
Fixed assets, net	<u>\$ 332,234</u>	<u>\$ 356,380</u>