Annual return on investment (annual ROI) was generated using data from the 20 most traded stocks of the Swiss stock exchange (as of 26. Oct 2016). The return on investment was computed for each day in 2014 as annual returns using start trading values of the stocks. For example, the annual return for 01. 01. 2014 equals . In cases where the corresponding selling date was no trading day we used the nearest future trading day as selling day. Based on this data, the risk of each stock was calculated as the variance of the annual ROI, while return equaled the expected value of the annual ROI.