

ESTIMATION OF BUSINESS PROJECT

PROJECT DESIGN PHASE-PART 1

Proposed Solution

- Three-point estimating: This approach estimates a project based on 3 different scenarios: best-case (or optimistic), worst-case (or pessimistic), and most likely.
- Estimates for all 3 scenarios are then added up and divided by 3 to generate a simple average.

Solution Architecture

- Cost and budget: Solution architecture gives a good estimation of the overall cost of the project, which helps to define a budget.
- This includes capital expenditure (CapEx), which is the upfront cost, and operational expenditure (OpEx), an ongoing cost.

Brainstorm And Prioritize Ideas

- The Brainstorm & idea prioritization template helps you:
- Define your problem statement. Collect ideas and gather feedback from everyone.
- Group ideas by theme.
- Prioritize your solutions and get aligned on next steps.