



Department of the Treasury  
Internal Revenue Service  
Ogden, UT 84201-0038

Notice	CP261
Notice date	December 27, 2021
Employer ID number	87-2112295
To contact us	Phone 800-829-0115

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MINIAR LLC  
ARUN AGRAWAL SOLE MBR  
5105 FORUM BLVD  
COLUMBIA, MO 65203-5698

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We've accepted your S Corporation election

## You will be treated as an S Corporation starting August 5, 2021

We've accepted your S Corporation election. As a result, your tax year will end in December, and you will be treated as an S Corporation starting August 5, 2021.

### What you need to do

You don't need to take any action.

Review this notice to understand some of your obligations and responsibilities as an S Corporation.

### Keep in mind

#### Payments to shareholder-employees for services rendered:

- You must determine a reasonable salary when a shareholder-employee of an S corporation provides services to the corporation.
- Payments to a shareholder-employee for services provided to an S corporation are wages and are subject to employment taxes.
- We may re-characterize distributions paid to a shareholder as salary if the distribution was paid in lieu of reasonable compensation (Revenue Ruling 74-44).

You should inform shareholders of their need to track stock and debt basis. A shareholder is responsible for calculating their stock and debt basis in the corporation. Please remind the shareholder of this requirement.

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