COVERAGE REQUIREMENT CERTIFICATE

| Date: | 11, | /12 | 12024 |
|-------|-----|-----|-------|
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TO: BOKF, NA, AS TRUSTEE (THE "TRUSTEE") UNDER THE TRUST INDENTURE, DATED AS OF MAY 1, 2021 BY AND BETWEEN LINCOLN COUNTY, SOUTH DAKOTA (THE "COUNTY") AND THE TRUSTEE, AND THE LOAN AGREEMENT, DATED AS OF MAY 1, 2021, BY AND BETWEEN THE COUNTY AND THE AUGUSTANA COLLEGE ASSOCIATION (THE "CORPORATION").

The undersigned Corporation Representative hereby states and certifies that the Corporation has satisfied the Coverage Requirement as required under this Agreement for the immediately succeeding Fiscal Year.

IN WITNESS WHEREOF, the Corporation has caused this Certificate to be executed in their respective names and to be attested by their duly authorized officers, all as of the date first above written.

THE AUGUSTANA COLLEGE ASSOCIATION

Bv:

Authorized Representative