UNIVERSITY OF LA VERNE CALIFORNIA MUNICIPAL FINANCE AUTHORITY REVENUE BONDS (UNIVERSITY OF LA VERNE) SERIES 2017A AND B

Continuing Disclosure Annual Report for the Bond Year Ending June 30, 2023

Operating Data

Non-Financial

- a) The President retired from the University on August 14, 2023, and the new President started on August 15, 2023. The Provost separated from the University on July 10, 2023. An interim Provost is in place, and a search for a permanent replacement has been launched, with the intent of a replacement to be in place in July 2024. The Vice President for Enrollment Management has resigned, effective January 3, 2023. In interim Vice President for Enrollment Management is in place, while a search is conducted for a permanent replacement, with the intent of a replacement to be in place in July 2024.
- b) There has been no new material litigation, or a material result in a material litigation since the date of the last report.
- c) There has been no significant sale, destruction or loss of real property or other material assets since the date of the last report.

Material Events

No material event as listed in section 5(a) of the Loan agreement, <u>Reporting of Significant Events</u>, has occurred.

Student Applications and Matriculations:

Fall 2023

Freshman

Applications	5994
Acceptances	5659
Enrolled	734

Transfer

Applications	368
Acceptances	328
Enrolled	129

Graduate

Applications	1857
Acceptances	775
Enrolled	361

Enrollment and Degrees: All Campuses <u>Fall</u> '23

Undergraduate

Head Count	3379
FTE	3088
Associates Degree	14
Bachelor Degree	808

*Graduate

(See Graduate Non-Degree Professional Development Below)

Head Count	1731
FTE	1167
Master's Degree	666

*Graduate Non-Degree Professional Development

Head Count	1932
FTE	935

Law School

Head Count	332
FTE	193
Law Degree J.D.	47

Doctoral

Head Count	301
FTE	233
Doctoral Degree	49

Financial Aid (in 000's):

State	6,425
Federal	4,419
Student Funded	37,937
Work Study	1,111
Other	35,343
TOTAL:	85,234

Corrected Financial Aid for 2022 (in 000's):

State	5,398
Federal	4,012
Student Funded	38,591
Work Study	1,179
Other	31,177
TOTAL:	80,357

Notations:

- 1) Packaged, not disbursed data for enrolled students.
- 2) Student funded includes Federal Student Loans (Stafford, PLUS, Perkins) Non-Federal Loans, ULV Loans.
- 3) Other includes institutional, scholarships and funds from non-University and non-Federal sources.

Comprehensive Tuition Fees 2023-24:

UNDERGRADUATE (Traditional)

Undergraduate – Online Per Unit	665
Undergraduate – Full Year	48,300
Undergraduate – Part Time Per Unit	1,365
Undergraduate – Study Abroad (Per Semester)	30,725
Paralegal – Per Unit	500
Room & Board – Full Year	15,750
(double occupancy 19 meals)	,

GRADUATE (Masters)

Graduate-Masters per Unit	740-935
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GRADUATE (Doctoral)

Graduate Doctoral Per Unit 1	1,235-1,275
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GRADUATE (Law)

Law-Per Unit Continuing (Cal Bar Per Unit)	1,075
Law-Per Year: ABA Cont. Full-Time (Per Semester)	15,140
Law-Per Year: New Full Time (Per Unit)	1,400
Law-Per Year: ABA Cont. Part-Time (Per Semester)	12,975
Law-Per Year: New (Cal Bar) Part-Time (Per Unit)	1,075

Regional Online Campus Administration (ROC): Off Campus Programs (Per Unit)

ROC - CAPA	665
ROC - California RC (Undergraduate) (Military)	250
ROC - California RC (Graduate) (Military)	385
ROC - California PDC (Undergraduate)	665
ROC - California PDC (Graduate/MBA)	935
ROC - California PDC (Graduate/MHA)	785
ROC - California PDC (Graduate/Education)	740
ROC - Non-Degree Professional Development Courses	135
per Semester hour	

Enrollment and Degrees: All Campuses <u>All Year</u> 2022-2023

Undergraduate

Head Count	3833
FTE	3121
Associates Degree	14
Bachelor Degree	808

*Graduate

(See Graduate Non-Degree Professional Development Below)

Head Count	2215
FTE	1419
Master's Degree	666

*Graduate Non-Degree Professional Development

Head Count	8186
FTE	2440

*Corrected 2022 Graduate Non-Degree Professional Development

Head Count	8277
FTE	2443

Law School

Head Count	323
FTE	336
Law Degree J.D.	47

Doctoral

Head Count	297
FTE	208
Doctoral Degree	49