

Continued from the previous page

SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2008

NO.	ITEM	GEMINIA	HERITAGE A.I.I.	ICEA	JUBILEE	KENINDIA	KENYA RE	KENYA ALLIANCE	KNAC (2001)	MADISON
1	Nominal Capital	50,000	50,000	50,000	80,000	50,000	0	50,000		50,000
2	Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0		0
3	Issued Capital	50,000	50,000	50,000	80,000	50,000	0	50,000	0	50,000
4	Paid up Capital	50,000	50,000	50,000	80,000	50,000	0	50,000	0	50,000
5	General Reserve	0	17,472	0	0	0	0	6,000		0
6	Investment Flctn. Reserve	0	-20,254	0	0	0	0	0		97,633
7	Unapprtd Surplus (Net)	0	175,496	0	0	0	0	0		26,800
8	Other Reserves	0	0	0	0	373,273	2,400,428	247,778		0
9	Total Paid up capital & reserves	50,000	222,714	50,000	80,000	423,273	2,400,428	303,778	0	174,433
10	Underwriting Provisions	120,035	1,245,118	17,515,084	9,221,581	6,316,638	0	0		1,982,718
11	Long term liabilities	0	0	207,060	65,629	0	0	0		0
12	Current liabilities	7,867	66,485	235,906	113,800	69,055	64,386	3,882		62,373
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	177,902	1,534,317	18,008,050	9,481,010	6,808,966	2,464,814	307,660	0	2,219,524
14	Land & buildings	0	24,831	0	0	386,474	0	0		0
15	Investment Property	0	0	0	0	0	0	0		0
16	Other Fixed Assets	0	1,509	0	12,381	10,197	0	140		18,242
17	Kenya Gov. Securities	49,600	470,731	9,832,904	1,969,608	4,530,478	1,242,394	201,521		347,956
18	Local Gov. Authority Securities	0	0	0	0	0	0	0		0
19	Other Securities	0	57,618	0	0	0	0	0		0
20	Debentures Quoted & Unquoted	0	0	0	0	17,085	0	0		0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0		0
22	Investment in Subsidiary	0	0	0	0	0	0	0		0
23	Ordinary shares Quoted/Unquoted	0	577,575	1,441,990	3,704,255	673,006	0	0		591,575
24	Secured loans (incl. loans on life policies)	854	39,920	224,816	218,423	89,348	0	0		219,205
25	Unsecured loans	0	105,107	0	0	0	0	0		0
26	Deposits (with banks & other institutions)	121,500	205,451	6,444,709	3,109,009	865,994	1,145,203	66,656		865,949
27	Outstanding Premiums	0	29,678	0	0	0	0	169		0
28	Amounts due from other insurers	0	14,729	0	56,117	69,469	75,426	0		2,253
29	Cash	3,087	3,108	23,501	239,617	44,062	1,791	10,072		20,284
30	Miscellaneous	2,861	4,060	40,130	171,600	122,853	0	29,102		154,060
31	Intangible assets	0	0	0	0	0	0	0		0
	TOTAL ASSETS	177,902	1,534,317	18,008,050	9,481,010	6,808,966	2,464,814	307,660	0	2,219,524

Figures in Thousands Kshs.

Continued from the previous page

SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2008

NO. ITEM	METROPOLITAN	MERCANTILE	OLD MUTUAL	PAN AFRICA LIFE	PIONEER	THE MONARCH	TRINITY LIFE	UAP PROVINCIAL	TOTAL
1 Nominal Capital	360,000	50,000	100,000	500,000	150,000	50,000	100,000	150,000	2,815,870
2 Nominal Value of Unissued Share Capital	0	0	20,000	300,000	85,000	0	10,045	0	415,045
3 Issued Capital	360,000	50,000	80,000	200,000	65,000	50,000	89,955	150,000	2,400,825
4 Paid up Capital	360,000	50,000	80,000	200,000	65,000	50,000	89,955	150,000	2,400,825
5 General Reserve	0	0	0	388,829	6,045	0	0	0	535,212
6 Investment Fidin. Reserve	0	0	0	0	0	28,402	-3,969	0	-379,498
7 Unapprtd Surplus (Net)	0	0	250,277	0	0	76,683	-1,348	-122,467	550,516
8 Other Reserves	-206,006	0	277,597	-7,744	0	0	0	0	8,009,572
9 Total Paid up capital & reserves	153,994	50,000	607,874	581,085	71,045	155,085	84,638	27,533	11,116,627
10 Underwriting Provisions	5,162	328,588	5,270,554	4,163,400	463,779	0	130,633	1,129,575	64,499,682
11 Long term liabilities	64,112	0	0	39,224	9,883	98,348	0	0	1,259,885
12 Current liabilities	232,327	7,888	198,841	329,905	35,176	319	17,345	58,652	2,744,807
13 TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	455,595	386,476	6,077,269	5,113,614	579,883	253,752	232,616	1,215,760	79,621,001
14 Land & buildings	0	46,000	188,553	0	0	164,761	152,754	0	2,030,674
15 Investment Property	0	0	0	364,000	234,700	0	0	0	2,134,676
16 Other Fixed Assets	120,080	4,581	29,900	73,045	9,871	7,769	3,570	4,080	741,957
17 Kenya Govt. Securities	195,176	97,977	1,536,154	2,236,951	112,480	4,897	43,862	414,269	29,594,463
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19 Other Securities	0	0	0	0	0	0	0	0	0
20 Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	57,618
21 Preference shares Quoted/Unquoted	0	0	0	0	0	0	2,001	0	19,086
22 Investment in subsidiary	0	0	0	0	0	0	0	0	0
23 Ordinary shares Quoted/Unquoted	0	0	2,259,878	837,093	6,857	0	6,296	522,947	18,351,444
24 Secured loans (incl. loans on life policies)	0	5,450	279,294	248,748	79,308	0	0	0	3,417,156
25 Unsecured loans	0	0	0	0	0	0	476	0	633,247
26 Deposits (with banks & other institutions)	118,653	225,898	1,475,775	958,941	36,532	0	12,380	88,245	18,770,180
27 Outstanding premiums	5,377	530	42,590	220,072	34,659	0	4,195	32,175	479,191
28 Amounts due from other insurers	0	0	0	30,630	9,457	0	0	1,646	297,932
29 Cash	9,423	2,798	11,424	66,925	10,089	1,098	281	36,102	773,788
30 Miscellaneous	6,886	3,242	217,013	77,209	37,628	75,227	6,801	76,343	2,098,145
31 Intangible assets	0	0	36,688	0	0	0	0	39,953	351,073
TOTAL ASSETS	455,595	386,476	6,077,269	5,113,614	579,883	253,752	232,616	1,215,760	79,758,932

Figures in Thousands Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2008

ITEM	AIG (K)	AMACO	APA	BLUE SHIELD	BRITISH AMERICAN	CANNON	CFC LIFE	CONCORD	COOPERATIVE	CORPORATE
Nominal Capital	300,000	360,000	400,000	200,000	300,000	300,000	240,000	120,000	271,454	100,000
Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0	0	0
Issued Capital	300,000	213,000	400,000	200,000	300,000	300,000	240,000	120,000	271,454	100,000
Paid up Capital	300,000	213,000	400,000	200,000	300,000	300,000	240,000	120,000	271,454	100,000
General Reserve	0	0	0	0	0	0	0	27,296	0	0
Investment Fictn. Reserve	-9,176	0	-585,118	73,854	0	0	0	0	0	0
Unapprtd Surplus (Net)	117,319	122,061	1,427,392	225,894	325,653	72,171	-106,620	44,121	0	24,878
Other Reserves	0	0	20,281	0	150,000	0	0	0	155,955	33,863
Total Paid up capital & reserves	408,143	335,061	1,262,555	499,748	775,653	372,171	133,380	191,417	427,409	158,741
Underwriting Provisions	813,810	410,739	3,358,109	1,638,087	677,970	990,489	323,442	343,109	1,016,119	345,860
Long term liabilities	0	0	0	33,530	2,438	0	0	95,804	0	0
Current liabilities	589,583	105,767	315,391	586,525	11,483	165,143	43,292	28,493	116,309	79,395
TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	1,811,536	851,567	4,936,055	2,757,890	1,467,544	1,527,803	500,114	658,823	1,559,837	583,996
Land & buildings	0	212,543	86,000	587,979	0	40,000	0	0	0	89,962
Investment Property	0	0	493,000	20,580	0	370,900	0	97,650	0	185,675
Other Fixed Assets	89,429	80,650	27,141	50,096	21,007	11,652	0	5,286	45,922	5,627
Kenya Govt. Securities	638,084	79,000	476,453	141,319	107,053	154,844	391,716	118,311	461,013	51,481
Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
Other Securities	0	0	0	0	0	0	0	0	0	0
Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0
Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0
Investments in Subsidiary	0	0	0	0	0	0	0	0	0	0
Ordinary shares Quoted/Unquoted	69,411	0	1,530,500	77,352	620,998	322,555	0	43,374	29,346	12,393
Secured loans (incl. loans on life policies)	0	0	36,397	0	0	0	0	0	0	0
Unsecured loans	0	0	43,385	0	283,336	0	0	0	0	0
Deposits (with banks & other institutions)	72,532	184,965	260,854	263,392	45,000	81,802	0	50,990	398,449	30,510
Outstanding premiums	159,042	137,665	704,097	969,555	126,245	173,867	31,069	252,437	198,443	135,591
Amounts due from other insurers	568,258	76,996	144,491	0	214,076	248,728	52,847	41,771	299,155	32,354
Cash	55,827	64,273	86,132	69,338	37,975	8,657	0	16,669	24,291	28,689
Miscellaneous	130,605	15,475	921,138	517,611	114,798	114,798	24,482	32,335	103,218	11,714
Intangible assets	28,348	0	126,467	60,668	11,854	0	0	0	0	0
TOTAL ASSETS	1,811,536	851,567	4,936,055	2,757,890	1,467,544	1,527,803	500,114	658,823	1,559,837	583,996

Figures in Thousands Kshs.

Continued next page

Continued from previous page

SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2008

No. ITEM	DIRECTLINE	EAST AFRICA- RE	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL ACCIDENT	HERITAGE ALL	I.C.E.A.	INTRA AFRICA
1 Nominal Capital	270,000	600,000	250,000	240,000	200,000	150,000	200,000	450,000	250,000	400,000
2 Nominal Value of Unissued Share Capital	25,079	0	0	0	0	32,207	0	0	0	0
3 Issued Capital	244,921	600,000	205,313	240,000	167,793	150,000	200,000	450,000	250,000	200,000
4 Paid up Capital	244,921	600,000	205,313	240,000	167,793	150,000	200,000	450,000	250,000	200,000
5 General Reserve	11,871	0	0	102,051	135	0	0	0	0	0
6 Investment Flctn. Reserve	0	0	0	34,198	0	0	0	-21,293	0	0
7 Unapprpd Surplus (Net)	0	358,328	0	0	160,669	64,888	231,060	652,205	786,045	22,024
8 Other Reserves	-14,336	0	108,937	0	6,090	5,073	215,959	0	0	24,812
9 Total Paid up capital & reserves	242,456	958,328	314,250	376,249	334,687	219,761	647,019	1,080,912	1,036,045	246,836
10 Underwriting Provisions	572,717	900,320	616,954	917,681	762,222	491,126	1,090,406	1,711,421	978,960	530,810
11 Long term liabilities	0	0	0	0	19,207	0	124,944	57,004	237,969	0
12 Current liabilities	14,742	428,007	89,792	263,542	55,241	134,666	32,812	83,616	158,449	75,556
TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	829,915	2,286,655	1,020,996	1,557,472	1,171,357	845,553	1,895,181	2,932,953	2,411,423	853,202
14 Land & buildings	0	82,342	288,574	89,500	61,253	258,854	0	0	660,000	0
15 Investment Property	0	0	0	0	257,560	0	402,500	271,500	0	0
16 Other Fixed Assets	37,581	9,293	3,373	18,452	6,618	31,749	37,556	103,408	31,153	137,468
17 Kenya Govt. Securities	48,501	384,561	129,849	204,013	158,400	146,000	208,464	416,022	565,288	207,060
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19 Other Securities	0	0	0	32,281	0	0	0	0	0	12,664
20 Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0
21 Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0
22 Investments in Subsidiary	0	0	0	0	0	0	0	88,369	0	0
23 Ordinary shares Quoted/Unquoted	36,826	86,929	136,852	128,681	65,320	49,743	181,565	419,081	286,078	47,238
24 Secured loans (incl loans on life policies)	38,000	26,474	129,325	0	1,268	3,515	580,652	176,132	18,367	16,013
25 Unsecured loans	0	0	0	0	0	0	0	581,158	0	0
26 Deposits (with banks & other institutions)	365,473	942,689	120,846	818,942	146,153	169,200	195,661	76,132	296,126	144,112
27 Outstanding premiums	10,416	655,401	173,189	159,125	161,848	23,633	172,073	273,400	85,290	208,920
28 Amounts due from other insurers	16,811	0	26,501	88,423	78,643	12,959	47,404	83,408	125,658	8,486
29 Cash	33,553	56,384	12,487	13,800	82,871	44,211	14,844	2,340	0	45,334
30 Miscellaneous	237,920	42,582	0	4,255	151,423	105,689	45,848	416,594	343,463	25,907
31 Intangible assets	4,834	0	0	0	0	0	8,614	25,409	0	0
TOTAL ASSETS	829,915	2,286,655	1,020,996	1,557,472	1,171,357	845,553	1,895,181	2,932,953	2,411,423	853,202