

SUMMARY OF BALANCE SHEETS OF INSURERS AS AT 31ST DECEMBER 2002

Continued next page

ITEM	AMACO	ALICO	APOLLO	BLUE SHIELD	BRITISH AMERICAN	CANNON	CONCORD	COOPERATIVE	CORPORATE	EAST AFRICA RE	FIDELITY SHIELD
1 Nominal Capital	160,000	155,000	160,000	150,000	150,000	150,000	100,000	200,000	151,200	500,000	101,000
2 Issued Capital	160,000	155,000	150,000	150,000	150,000	150,000	100,000	150,488	151,200	500,000	101,000
3 Paid up Capital	160,000	155,000	150,000	150,000	150,000	150,000	100,000	150,488	151,200	500,000	101,000
4 General Reserve	0	0	0	0	0	100,743	0	0	0	0	0
5 Investment Fdtn. Reserve	0	0	24,442	242	0	0	3,429	0	0	0	30,552
6 Unapprtd Surplus (Net)	-9,881	569,614	53,581	7,035	10,342	-5,531	-13,423	8,013	-13,258	139,820	0
7 Other Reserves	0	180,675	4,500	-12,227	0	0	0	0	0	40,509	18,980
8 Total Paid up capital & reserves	150,119	905,289	232,523	145,050	160,342	245,212	90,006	158,501	137,942	680,329	150,532
9 Underwriting Provisions	88,672	5,165,387	481,516	601,411	2,191,142	379,424	205,924	409,589	232,842	325,419	421,661
10 Long term liabilities	0	0	41,654	0	28,553	299,892	35,316	0	0	0	0
11 Current liabilities	43,085	1,056,921	410,491	112,521	127,613	67,511	30,894	112,763	90,708	171,149	79,463
12 TOTAL LIABILITIES	281,876	7,127,597	1,166,184	858,982	2,507,650	992,039	362,140	680,853	461,492	1,176,897	651,656
13 Land & buildings	159,704	283,954	246,502	393,334	0	449,370	10,000	46,644	195,699	0	127,995
14 Other Fixed Assets	22,242	54,662	196,808	5,764	159,011	37,449	9,780	31,248	11,510	2,451	7,331
15 Kenya Govt. Securities	12,500	5,246,946	185,639	169,366	806,200	223,950	72,000	254,387	10,000	935,234	134,496
16 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0
17 Other Securities	0	1,875	0	27,460	2,035	0	494	0	85,000	500	0
18 Debentures	0	0	0	0	0	2,000	0	0	0	1,278	0
19 Preference shares	0	0	37,003	0	0	0	0	0	0	0	0
20 Ordinary shares	0	2,700	121,190	15,147	73,194	68,269	4,108	3,695	470	35,762	17,921
21 Secured loans (incl. loans on life policies)	0	443,372	24,836	4,444	266,862	43,554	0	52,602	14,821	17,803	81,710
22 Unsecured loans	0	0	8,934	0	0	10,000	0	0	0	0	0
23 Deposits (with banks & other institutions)	3,000	370,763	35,948	66,850	817,549	3,206	30,758	137,631	0	11,416	126,307
24 Outstanding premiums	20,058	193,195	126,690	87,926	76,815	65,845	110,020	104,641	101,288	141,455	121,328
25 Amounts due from other insurers	4,731	180,581	30,028	41,938	277,921	65,845	57,173	22,395	25,168	666	0
26 Cash	12,733	95,389	16,636	6,188	8,063	9,257	21,361	10,593	8,095	24,103	8,984
27 Miscellaneous	46,237	254,160	53,926	40,565	0	13,292	46,446	17,017	9,463	6,229	25,584
28 Intangible assets	671	0	271,582	0	0	0	0	0	0	0	0
29 TOTAL ASSETS	281,876	7,127,597	1,355,622	858,982	2,507,650	992,039	362,140	680,853	461,492	1,176,897	651,656

Amounts in thousands of Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS AS AT 31ST DECEMBER 2001

From previous page

ITEM	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL ACCIDENT	HERITAGE A.I.I.	I.C.E.A.	INTRA AFRICA	INVERSCO	JUBILEE	KENINDIA	KENYA ORIENT
1 Nominal Capital	150,000	125,000	130,000	200,000	350,000	300,000	100,000	150,000	180,000	375,000	100,000
2 Issued Capital	150,000	100,444	145,000	150,000	350,000	300,000	100,000	150,000	180,000	274,498	100,000
3 Paid up Capital	150,000	100,444	145,000	150,000	350,000	300,000	100,000	150,000	180,000	274,498	100,000
4 General Reserve	18,897	135	0	24,500	3,810	0	0	0	70,000	0	1,895
5 Investment Fdn. Reserve	0	0	0	0	49,922	2,240,565	0	0	452,638	0	0
6 Unapport Surplus (Net)	6,693	21,770	13,251	75,639	326,781	457,889	16,225	27,223	323,139	954,356	1,548
7 Other Reserves	0	18,523	19,968	138,476	0	0	12,087	0	148,543	0	0
8 Total Paid up capital & reserves	175,590	140,872	178,217	388,615	730,513	2,998,454	128,312	177,223	1,174,320	1,228,854	103,433
9 Underwriting Provisions	337,476	451,470	324,939	380,048	1,536,344	6,671,783	496,141	596,864	3,603,130	3,530,923	71,209
10 Long term liabilities	0	6,172	3,151	7,458	0	263,359	0	0	0	158,002	1,223
11 Current liabilities	126,808	56,385	150,517	22,620	221,527	421,638	60,244	85,974	448,420	108,505	15,425
12 TOTAL LIABILITIES	639,874	654,899	656,624	798,741	2,488,384	10,355,234	684,697	860,061	5,225,370	5,028,284	191,290
13 Land & buildings	104,782	132,244	70,686	333,174	132,990	4,820,862	611	21,613	1,591,898	1,014,312	48,657
14 Other Fixed Assets	13,619	5,413	93,707	12,023	25,957	49,841	87,334	33,720	33,204	51,261	15,184
15 Kenya Govt. Securities	151,850	77,800	201,350	228,569	836,402	3,572,190	248,768	170,334	1,895,919	2,468,249	9,000
16 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0
17 Other Securities	0	0	0	0	0	134,015	5,478	0	0	0	0
18 Debentures	0	3,000	0	23,548	260,296	0	5,000	0	0	31,125	0
19 Preference shares	0	0	7,112	0	0	24	0	0	436	0	0
20 Ordinary shares	40,800	17,807	8,466	58,426	213,159	451,259	5,608	10,753	882,185	135,931	9
21 Secured loans (incl. loans on life policies)	37	1,216	59,570	0	226,069	254,156	35,542	0	219,279	131,328	0
22 Unsecured loans	2,772	0	15,000	0	0	0	0	0	0	0	0
23 Deposits (with banks & other institutions)	100,459	140,467	82,650	60,363	385,271	457,887	60,280	416,248	68,047	314,312	62,972
24 Outstanding premiums	108,478	176,838	60,026	30,878	230,984	119,344	174,913	135,621	124,147	395,669	34,552
25 Amounts due from other insurers	61,279	83,172	47,822	13,617	71,613	269,359	42,405	0	152,228	288,126	3,388
26 Cash	12,494	13,509	24,187	27,427	726	156,645	4,141	1,428	46,766	123,529	6,500
27 Miscellaneous	43,306	3,633	10,097	8,909	103,124	69,442	14,617	70,344	211,761	71,942	12,628
28 Intangible assets	0	0	120,197	1,807	1,793	0	0	0	0	0	0
29 TOTAL ASSETS	639,874	654,899	798,870	798,741	2,488,384	10,355,234	684,697	860,061	5,225,370	5,028,284	191,290

Amounts in thousands of Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS AS AT 31ST DECEMBER 2001

Continued next page

ITEM	KENYA RE	KENYAN ALLIANCE	LAKESTAR	LIBERTY	LION OF KENYA	MADISON	MERCANTILE	OCCIDENTAL	OLD MUTUAL	PAN AFRICA
1 Nominal Capital	1,000,000	150,000	0	0	0	200,000	150,000	110,000	100,000	909,270
2 Issued Capital	1,000,000	150,000	0	0	0	200,000	150,000	110,000	80,000	909,270
3 Paid up Capital	1,000,000	150,000	0	0	0	200,000	150,000	110,000	80,000	909,270
4 General Reserve	0	3,000	0	0	0	4,000	26,800	38,847	0	0
5 Investment Fctm. Reserve	0	0	0	0	0	42,751	17,736	0	130,027	8,153
6 Unapprtd Surplus (Net)	1,546,448	106,696	0	0	0	288,254	92,895	0	713,053	0
7 Other Reserves	1,643,011	22,266	0	0	0	40,705	0	0	0	2,146
8 Total Paid up capital & reserves	4,194,459	281,962	0	0	0	555,710	287,231	188,847	1,003,080	919,569
9 Underwriting Provisions	2,472,350	1,725,985	0	0	0	1,152,091	1,559,815	363,086	447,107	1,747,759
10 Long term liabilities	641,417	0	0	0	0	0	30,685	92,720	0	59,561
11 Current liabilities	515,295	100,432	0	0	0	217,570	266,124	31,577	139,389	286,974
12 TOTAL LIABILITIES	7,823,521	2,108,379	0	0	0	1,925,371	2,133,170	693,373	2,338,965	3,013,863
13 Land & buildings	4,328,718	236,097	0	0	0	667,256	648,600	0	192,000	446,007
14 Other Fixed Assets	222,639	12,126	0	0	0	8,823	54,618	5,907	11,290	38,858
15 Kenya Govt. Securities	1,151,345	1,214,111	0	0	0	637,773	294,450	364,746	80,550	338,833
16 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
17 Other Securities	0	11,355	0	0	0	32,626	0	0	0	0
18 Debentures	0	0	0	0	0	1,151	0	0	0	0
19 Preference shares	0	0	0	0	0	0	0	0	0	0
20 Ordinary shares	674,551	93	0	0	0	72,373	299,931	2,456	849	922,180
21 Secured loans (incl. loans on life policies)	152,784	7,708	0	0	0	39,427	275,517	2,033	0	117,086
22 Unsecured loans	0	0	0	0	0	0	0	0	0	0
23 Deposits (with banks & other institutions)	157,581	509,768	0	0	0	214,601	179,430	4,250	25,249	129,293
24 Outstanding premiums	0	57,101	0	0	0	84,800	256,829	47,059	218,192	177,700
25 Amounts due from other insurers	91,099	45,021	0	0	0	116,487	216,003	9,912	174,086	960
26 Cash	40,316	7,417	0	0	0	1,292	11,531	6,251	775	18,716
27 Miscellaneous	1,004,483	7,562	0	0	0	48,782	58,650	13,544	7,027	164,795
28 Intangible assets	0	0	0	0	0	0	0	0	4,354	88,581
29 TOTAL ASSETS	7,823,521	2,108,379	0	0	0	1,925,371	2,133,170	631,338	693,373	2,338,965
										3,013,863

Amounts in thousands of Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS AS AT 31ST DECEMBER 2001

From previous page

ITEM	PHOENIX	PIONEER	ROYAL	STANDARD	TAUSI	THE MONARCH	TRIDENT	UAP PROVINCIAL	UNITED	TOTAL
1 Nominal Capital	150,000	50,000	100,000	150,000	125,000	150,100	100,000	200,000	270,000	8,261,570
2 Issued Capital	150,000	50,000	100,000	102,000	100,000	150,100	100,000	200,000	270,000	7,904,000
3 Paid up Capital	150,000	50,000	100,000	102,000	100,000	150,100	100,000	200,000	270,000	7,904,000
4 General Reserve	42,885	0	0	0	4,885	0	0	72,705	0	493,092
5 Investment Fldn. Reserve	81,687	0	485	0	0	0	0	142,730	0	3,225,359
6 Unapprpd Surplus (Net)	22,160	0	-13,276	0	0	-15,376	38,663	164,222	143,973	6,050,307
7 Other Reserves	15,000	0	29,797	12,515	2,047	15,249	10,000	292,112	15,242	2,660,122
8 Total Paid up capital & reserves	311,732	50,000	117,006	114,515	106,932	149,973	148,663	871,769	429,215	20,332,880
9 Underwriting Provisions	283,644	223,662	213,329	462,415	216,648	85,809	310,648	781,790	1,727,263	43,821,715
10 Long term liabilities	0	0	28,718	590	43,882	0	77,198	0	66,551	1,857,807
11 Current liabilities	169,449	33,723	126,004	99,541	2,758	83,426	19,423	142,156	337,767	6,338,026
12 TOTAL LIABILITIES	764,825	307,405	485,057	677,061	370,220	319,208	555,932	1,795,715	2,560,796	72,350,428
13 Land & buildings	82,500	154,000	106,923	83,344	79,563	33,157	2,992	171,750	1,347,916	19,614,354
14 Other Fixed Assets	1,124	13,963	12,521	26,702	4,054	6,844	4,079	43,515	44,563	1,284,611
15 Kenya Govt. Securities	100,853	15,000	30,942	14,450	68,850	55,185	35,050	469,525	144,883	23,775,595
16 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
17 Other Securities	43,183	0	100,428	0	0	0	0	59,593	0	1,110,190
18 Debentures	0	0	0	0	0	0	0	23,480	0	67,244
19 Preference shares	0	0	0	0	0	0	0	0	0	460
20 Ordinary shares	142,507	0	3,511	0	0	59	34,328	622,663	313,217	5,518,664
21 Secured loans (incl. loans on life policies)	0	56,792	0	0	20,041	0	38,853	19,852	12,808	2,883,007
22 Unsecured loans	15,334	0	0	0	0	130,717	0	0	0	158,823
23 Deposits (with banks & other institutions)	228,896	0	42,741	140,031	69,000	5,000	103,798	6,062	85,897	5,695,356
24 Outstanding premiums	51,432	8,143	66,260	325,629	76,684	0	84,368	180,520	216,629	4,854,051
25 Amounts due from other insurers	64,533	20,444	36,836	0	11,017	72,867	77,855	80,627	169,333	3,093,752
26 Cash	8,677	5,198	9,639	2,404	30,991	495	171,694	47,711	59,637	1,142,703
27 Miscellaneous	25,986	33,665	52,308	84,501	10,020	14,864	2,915	70,417	35,747	2,894,357
28 Intangible assets	0	0	22,946	0	0	0	0	0	130,166	257,261
29 TOTAL ASSETS	764,825	307,405	485,057	677,061	370,220	319,208	555,932	1,795,715	2,560,796	72,350,428

Amounts in thousands of Kshs.