



Report of the

# Commissioner of Insurance

for the year ended  
31<sup>st</sup> December, 2007

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Prepared by  
Insurance Regulatory Authority

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## **OUR VISION**

**A World Class Insurance Industry**

## **OUR MISSION**

**To effectively and professionally regulate, supervise and develop the insurance industry as provided for under Insurance Act.**

## **OUR CORE VALUES**

- **Integrity**
- **Professionalism**
- **Team spirit**
- **Respect**
- **Customer oriented**

## **TABLE OF CONTENTS**

Transmittal Letter	.....	v
Rider	.....	vi
Members of the Board	.....	vii
Chairman's Statement	.....	ix
Chief Executive's Report	.....	x
Part 1: Working of the Insurance Act	.....	1
Part 2: Industry Highlights	.....	11
Part 3: Insurance Activities	.....	13
Part 4: Reinsurance Activities	.....	25
Part 5: Balance Sheet	.....	33
Part 6: Investments	.....	35
Part 7: Industry Profit and Loss Statement	.....	38
Part 8: Insurance Statistics	.....	40
Part 9: Current Insurance Industry Directory	.....	86

MINISTER FOR FINANCE  
P.O BOX 30007-00100  
**NAIROBI.**

**THE HONOURABLE MINISTER FOR FINANCE**

Dear Sir,

**RE: INSURANCE ANNUAL REPORT-2007**

I have the honour to submit the Twentieth Insurance Annual Report in terms of Section 5(2) of the Insurance Act, Cap 487, for the year ended 31<sup>st</sup> December 2007.

Yours Faithfully

**SAMMY MUTUA MAKOVE**  
**C.E.O/COMMISSIONER OF INSURANCE**

## **RIDER**

The information contained in this report has been obtained from the annual accounts, returns and documents deposited with the Insurance Regulatory Authority, pursuant to the provisions of Part VI of the Insurance Act, Cap 487, except where adjustments have been made in consultation with the insurer.

The publication of any summary of an insurer's return in the report does not necessarily mean that the returns so summarized have satisfied all the requirements of the Insurance Act, Cap 487, or that the Commissioner of Insurance approves of the accuracy or the contents of the returns.

All figures are given in thousands Kenya Shillings except where otherwise stated and where necessary figures have been adjusted to eliminate errors in total due to rounding off.

### **BOARD MEMBERS OF THE INSURANCE REGULATORY (IRA)**



Mr Steve Omenge

**Mr. Steve Omenge Johnson Mainda  
(Chairman)**

**Qualifications:** M.A., B.A.

**Experience:** Chairman, Mediheal Hospital Eldoret 2006 to date; Chairman, Paybill Company and Fountech Africa Corporate ICT Solutions, 2006 to date; Chairman, Kooltel Kenya Ltd, 2006 to date; Managing Director, National Housing & National Construction Corporation, 1979-1990.



S. M. Makove



Henry Rotich



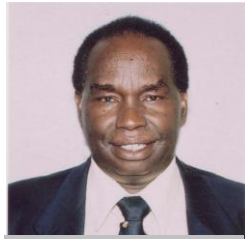
Pro Njuguna Ndungu



Stella Kilonzo



Edward Odundo



Joseph Murage

**Mr. Joseph Munene Murage**

**Qualifications:** MA, BCom, ACII, Chartered Insurer, AKIM

**Experience:** Assistant Manager, Guardian Royal Exchange and Commercial Union Assurance; General manager and Executive Director, Lion of Kenya Insurance Co. Ltd. (formerly the Guardian Royal Exchange & Commercial Union Assurance Plc); Managing Director & Chief Executive Officer, First Assurance Co. Ltd., (formerly The Prudential Assurance, a U.K. Multinational) Managing Director & Chief Executive Officer, Concord Insurance Co. Ltd. Managing Director & Chief Executive Officer, Madison Insurance Co. Kenya Ltd

**Ms. Chemutai W. Murgor**

**Qualifications:** BCom (in Accounting)

**Experience:** Head of Finance, Standard Chartered Bank; Senior Manager, Deloitte and Touché; Training Manager, Deloitte and Touché; Accounting & Technical Manager, Deloitte and Touché.



Chemutai Murgor



Grace Ngigi

**Ms. Grace A. Ngigi**

**Qualifications:** BCom (Insurance Option), MBA

**Experience:** Acting Chief Manager, Kenya National Assurance Company, 1986-1996; Chief Insurance Officer, Kenya Power and Lighting Company.

**Mr. Moses Buyuka Obonyo**

**Qualifications:** L.L.B

**Experience:** Practicing Advocate at Buyuka Obonyo & Co Advocates; Specializing in Commercial Law, conveyancing and Civil Litigation; Advocate of the High Court of Kenya for 20 years



Moses Obonyo



Abulaziz Mohamed

**Abdulaziz H. Mohamed**

**Qualifications:** Bachelor of Science Finance

**Experience:** Currently Line Pilot, Captain – Jetlink Express Limited; 2004 to date First Officer – East African Safari Air; 2002-2004: Assistant Marketing Executive – Management, Corporate Insurance Company Ltd.; 2000-2002.



Jane Otieno



## **Chairman's Statement**

## Chief Executive's Report

### 2007 Global Insurance Review and Outlook for 2008\*



World insurance premiums income amounted to USD 4,061 billion in 2007. This was split into USD 2393 billion in life and USD 1668 billion in non-life insurance. Life business made up 59%, same as in 2006. According to New Swiss Re sigma study (Sigma No. 3/2008) total premium volume grew by 3.3%, in real terms, with life premiums increasing by 5.4% and non-life premiums by 0.7%.

In 2007, the life insurance premiums increased by 5.4%, which is above the previous ten year average. In industrialised economies sales of retirement and other wealth accumulation products spurred the growth in life insurance.

The growth in life insurance business was driven to large extent by the trend towards single premium business, pension and annuities products in countries where an aging population and reductions in state social security benefits were causing a shift from the traditional life insurance models to pension-driven models.

Global non-life insurance business was profitable despite slow growth of 0.7% in real terms. Non-life premiums decreased by 0.3% in the industrialized economies and increased by 10% in the emerging market displaying a continued divergence in performance between the industrialised world and the emerging markets.

In emerging markets, strong economic performance and catch-up potential were key drivers of the growth. Globally, downward pressure on premium rates continued in some countries, though overall technical results were favourable and profitability remained sound.

### Global Insurance business outlook

The prospects for growth in life insurance premium in 2008 is expected to moderate as capital and stock market confusion dampen demand.

Non-life insurance premiums are expected to fall in the industrialised economies with a slightly slower growth rate in the emerging economies. Rising global inflation is expected to increased claims costs in long-tail business lines, which will eventually lower profitability.

## **Domestic Macro-Economic Review and Insurance Demand**

The year 2007 being electioneering year there were a lot of uncertainties, which affected most the industries. The anticipated Safaricom Initial Public Offer (IPO) also affected some sectors of economy especially the financial sector.

During the same period there was laxity in laws enforcement especially in the transport sector due to campaigns. This resulted to a 10% increase in persons injured or killed in road incidents in 2007; from 23,264 in 2006 to 25,588 in 2007(Economic Survey 2008).

The economy expanded by 7.0% in 2007 compared to previous year revised growth of 6.4% in real terms. The key growth drivers were Transport and Communications, taxes on products Manufacturing, Wholesale and Retail Trade sectors. Insurance sector expanded by 6.0% in 2006.

During the period under review the financial sector recorded a growth of 6.5% compared to 5.5% growth in 2006. The financial sector growth can be attributed to improved public access to financial services as a result of stiff competition within the sector, increased awareness and participation in the capital market.

Real per capita grew by 4.0% in 2007 compared 3.5% revised growth in 2006. Average interest rate on 91days treasury bills increased by 5.2% points by December 2007 to stand at 6.9%, however in real terms all interest rates were negative owing to high inflation rate during the period. The overall year on year inflation dropped from 14.5% in 2006 to 9.8% in 2007.

## **Financial Markets**

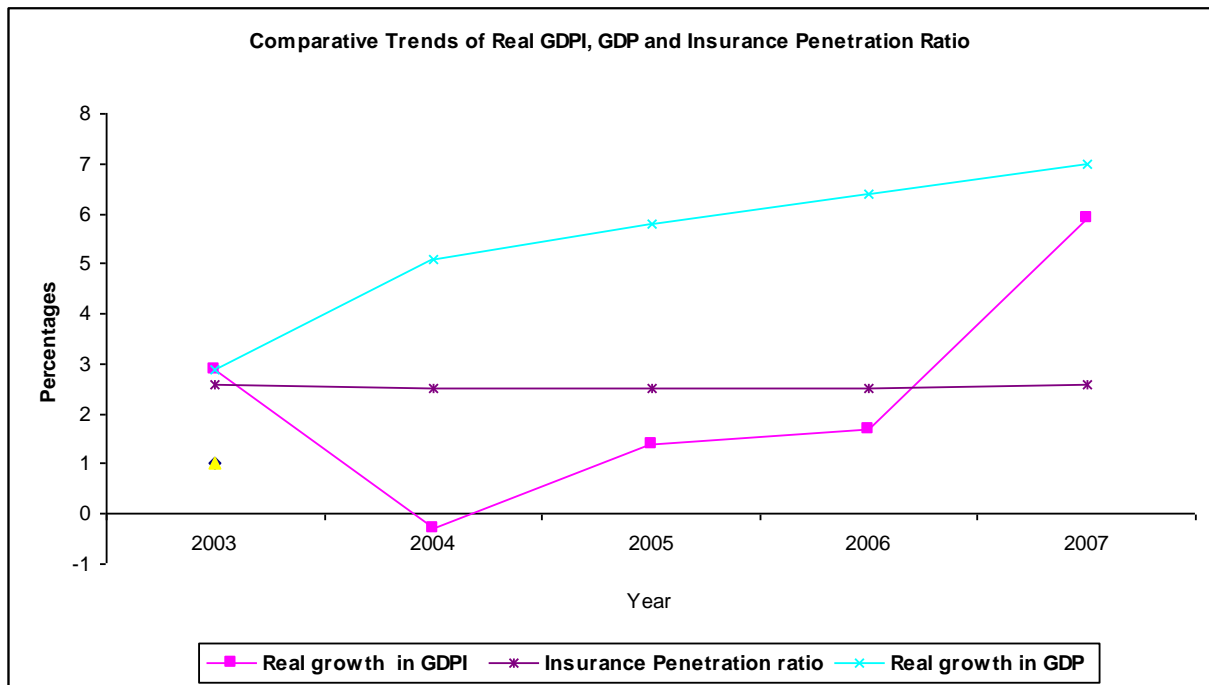
The stock market (NSE) experienced a downward turn over the period under review. The insurance industry invested Ksh29.7 billion in ordinary shares in 2007 compared to Ksh25.8 billion in 2006. This was a growth of 15.1% compared to 63.3% recorded in 2006. The share of insurance industry investments in ordinary shares to total industry investments dropped from 26.9% in 2006 to 25.9% in 2007. On the other hand share of investments in Government securities by insurers increased slightly above 2006 position of 32.4 to stand at 33.2 % up 2.5 % points in 2007.

## Economic and Insurance Indicators

Item	Years					Percentage Change 2006/07
	2003	2004	2005	2006	2007	
Gross Direct Premium (Kshs. billion)	29.2	32.5	36.3	41.5	48.01	15.7
GDP(% growth rate ) at constant 2001 prices	2.9	5.1	5.8	6.4	7.0	9.4
GDP(Market Prices) Kshs. Billion Revised	1,131.8	1,274.0	1,418.1	1,620.7	1,814.2	11.9
Insurance Penetration ratio (%)	2.6	2.5	2.5	2.5	2.6	4.0
Insurance Density (Kshs.)	884.8	955.9	1,037.1	1,152.8	1,290.6	12.0
Inflation adjusted Gross Direct Premium growth (%)	2.9	-0.3	1.4	1.7	5.9	247.1

Sources: GOK Annual Economic Survey and Annual Insurance Reports

Insurance penetration ratio increased by 4% to stand at 2.6% in 2007. Real premium growth continued to improve rising from 1.7% in 2006 to 5.9% in 2007. On per capita basis (Insurance density) an average of Kshs. 1,290.6 was spent on insurance.



During the year under review non-life underwriting results for the industry reduced by 67%. This was mainly contributed by a decline in underwriting profits in the following classes: Aviation, Fire Industrial, Marine, Motor Commercial, Motor Private and Workmen's Compensation.

The life insurance business grew by 29.7% during the year; however the penetration is still very low at 0.9%. On the other hand general insurance business grew by 9.3% with a penetration 1.7%.

### **Challenges facing the industry**

The insurance industry faces a number of challenges, among them;

- Over capacity and price wars
- Poor corporate governance
- Inadequate legislative and regulatory framework
- Financially weak insurance organizations
- Negative public perception and awareness of insurance
- High cost of insurance
- Corruption and fraud among the stakeholders
- Overdependence on traditional products and distribution channels.

We have recognized the need to ensure that our restructuring processes, legislative amendments, capacity building, and institutional strengthening remain aligned with our operational goals as well as the government's strategic obligations as given in its vision 2030.

In conclusion, I would like to thank all the industry players for the support and cooperation accorded to IRA and congratulates the IRA staff for showing such patience and resilience during that period of change.

**SAMMY MUTUA MAKOVE**  
**C.E.O/COMMISSIONER OF INSURANCE**

## PART 1 - WORKING OF THE INSURANCE ACT

### 1.1 AMENDMENTS TO THE INSURANCE ACT

The Insurance (Amendment) Act 2006 which established the Insurance Regulatory Authority (IRA) became effective on 1<sup>st</sup> May 2007. The Act stipulates the objects and functions of the Authority, appointment of board members and their powers. The Act also mandated the Authority to supervise, regulate and develop the insurance industry in Kenya.

During the year 2007, the following amendments were made to the Insurance Act:

- The Sections repealed and amended by the said Insurance (Amendment) Act 2006.
- The insurance (Amendment of Schedule) Order, 2007 where the Minimum Capital requirement was raised to Kshs.300 million for general, Kshs.150 million for life insurance and Kshs.450 million for composite companies.

### 1.2 CIRCULARS

The Commissioner issued a total of seven circulars during the year. A list of these circulars is shown below:

Circular No.	Addressed to	Subject
IC 01/2007	All Insurers	Insurance (Amendment) Act 2006 on payment of levies to Insurance Regulatory Authority
IC & RE 01/2007	All Insurers and Re-insurers	Reinsurance proposals 2008
IB/01/2007	All Insurance Brokers	Renewal of registration as an Insurance Broker for the year 2008
IC & RE 02/2007	All Insurers and Re-insurers,	Renewal of registration for the year 2008
IB/MIP/12/2007	All Medical Insurance providers	Renewal of registration as a Medical Insurance Provider for the year 2008
IA/02/2007	All Claims Settling Agents, Insurance Surveyors, Loss Adjusters, Motor Assessors, Insurance Investigators and Risk Managers	Renewal of registration for the year 2008
IC 02/2007	All Insurers	Renewal of registration of insurance agents under the insurance Act, Cap. 487

### 1.3 REGISTRATION OF INSURERS

All insurance companies applied for renewal of registration for year 2008 within the statutory time limit of 30<sup>th</sup> November 2007.

The table below shows the number of insurers registered to transact long insurance business, general insurance business or both classes of insurance business:

#### Number of Insurers Registered Under Each Class of Business

Category	Number
Long term business insurers.....	7
General business insurers.....	20
Composite insurers.....	17
Reinsurance companies.....	2
<b>TOTAL.....</b>	<b>46</b>

A long-term insurer can be registered to transact any or all of the four classes of long term insurance business namely: *bond investment, industrial life, ordinary life and superannuation*.

On the other hand, a general business insurer can be registered to transact any or all the twelve classes of general insurance business namely: *aviation, engineering, fire-domestic, fire-industrial, liability, marine, motor-private, motor-commercial, personal accident, theft, workmen's compensation and miscellaneous*.

The table below shows the list of insurers who were registered to transact each class of business:

#### General Insurance Business

Serial Number	Description	Number Registered	Serial Number	Description	Number Registered
01	Aviation	6	02	Engineering	35
03	Fire - domestic	35	04	Fire - industrial	35
05	Liability	35	06	Marine	35
07	Motor - private vehicles	35	08	Motor - commercial	36
09	Personal accident	36	10	Theft	35
11	Workmen's compensation	35	12	Miscellaneous	35

#### Long Term Insurance Business

Serial Number	Description	Number Registered	Serial Number	Description	Number Registered
31	Bond Investment	0	32	Industrial Life	0
33	Ordinary Life	21	34	Superannuation	22

## Reinsurance Business

Both East Africa Reinsurance Company Limited and Kenya Reinsurance Corporation were registered to transact all classes of long term and general reinsurance business during the year.

### 1.4 REGISTRATION OF OTHER MEMBERS OF THE INSURANCE INDUSTRY

Other members of the insurance industry comprising of service providers and intermediaries are also required to renew their registration. This group includes: loss assessors, loss adjusters, claims settling agents, insurance surveyors, risk managers, insurance brokers, medical insurance providers and insurance agents.

A breakdown of each of the registered insurance intermediaries and insurance service providers is shown below:

Insurance Intermediary/ Insurance Service Provider	Number Registered		Growth (%)
	2006	2007	
Insurance Intermediaries			
Insurance brokers	201	190	-5.5
Medical insurance providers	21	24	14.3
Insurance Agents	2665	3085	15.8
Insurance Service Providers			
Loss Assessors	213	220	3.3
Insurance Surveyors	30	27	-10
Loss Adjusters	23	22	-4.3
Claims Settling agents	1	1	0
Risk Managers	8	7	-12.5

### 1.5 LICENSE FEES AND PENALTIES

Applications for renewal of registration for each year are made by 30th November of the preceding year. Late submissions of applications attract a penalty equal to the license fees. New applications however are made any time of the year at normal license fees.



The license fees applicable in year 2007 are indicated in the table below:

<b>Registration/ Renewal of registration for</b>	<b>License fees in Kshs.</b>	<b>Penalties in Kshs.</b>
Reinsurer.....	250,000	250,000
Insurer.....	150,000	150,000
Medical Insurance Provider ...	10,000	10,000
Insurance Broker.....	10,000	10,000
Risk Manager.....	3,000	3,000
Loss Adjuster.....	3,000	3,000
Loss Assessor.....	3,000	3,000
Insurance Surveyor.....	3,000	3,000
Claims Settling Agent.....	3,000	3,000
Insurance Agent.....	1,000	1,000

## **1.6 CLOSED FUNDS**

There exists a number of Closed Funds which are continuously monitored by this office in line with the requirement of the Insurance Act.

## **1.7 TRANSFERS AND AMALGAMATIONS**

There were no transfers or amalgamations during the year 2007.

## **1.8 INVESTIGATION OF INSURERS**

No investigations were conducted in the year under review.

## **1.9 INSPECTION OF INSURANCE COMPANIES**

During the year under review inspections on various insurance companies were conducted. Among the issues inspected included premium rates, dealings with intermediaries, follow-ups on previous inspections and general operations of the company. The companies so inspected were:

- Apollo Insurance Company Limited
- APA Insurance Company Limited
- Co-operative Insurance Company Limited
- Kenya Alliance Insurance Company Limited
- Invesco Insurance Company Limited
- Directline Insurance Company Limited
- Standard Assurance Company Limited
- First Assurance Company Limited
- Lion of Kenya Insurance Company Limited
- Heritage Insurance Company Limited
- Fidelity Shield Insurance Company Limited
- Madison Insurance Company Limited

- Africa Merchant Assurance Company Limited
- Gateway Insurance Company Limited
- Blue Shield Insurance Company Limited
- Corporate Insurance Company Limited
- Metropolitan Life Insurance Company Limited
- General Accident Insurance Company Limited
- Kenindia Insurance Company Limited

Under Section 67(D), any person who upon inspection is found to be transacting insurance business without registration, renewal of registration or authorization under the Insurance Act, or with person(s) not so registered or authorized or charging a rate of premium other than that filed with the office of Commissioner of Insurance as required by Section 75 of the Insurance Act shall be separately liable to pay a penalty of two hundred thousand shillings. Companies found not to be in compliance were penalized appropriately.

## **1.10 COMPLAINTS**

The Authority during the year under review received complaints from policyholders and general public against insurers and insurance intermediaries in which over 80% of them were resolved.

The highest number of complaints emanated from employees citing unauthorized deductions by their employers and remitted to insurers for policies they have not signed for. This is normally a result of misselling by insurance agents.

## **1.11 SUBMISSION OF RETURNS**

Various returns are made to the Commissioner's office either monthly, quarterly, or annually. These include monthly summary of claims, monthly particulars of investments, quarterly un-audited accounts and the annual audited accounts and returns among others.

Monthly returns are submitted within thirty days of the end of the month to which they relate. As for quarterly accounts, submission should be within forty five days from the end of the quarter to which they relate. Audited annual accounts and returns under Part VI of the Insurance Act are due for submission within four months after the end of the period to which they relate.

Penalties are charged where an insurer fails to submit any document(s) under Section 61(1) of the Insurance Act within the specified period prescribed or on late submission. The Penalty is two hundred thousand Kenya shillings with a further penalty of ten thousand shilling for every day after the expiry of the prescribed period during which the document(s) remain un-submitted.

All insurers submitted the annual returns within the statutory time limit with the exception of the following:

- Kenya National Assurance (2001) Limited, Kenya Reinsurance Corporation Limited, Geminia Insurance Company Limited and Concord Insurance Company Limited were granted extension of the submission dates.
- Metropolitan Life Assurance Company Limited and Keya Alliance Insurance Company Limited made late submissions and paid penalties amounting to Kshs.220,000 each.

## **1.12 SOLVENCY MARGINS**

As at 31st December 2007 every insurer carrying on long term insurance business was required to maintain a solvency margin of ten million Kenya shillings or 5% of admitted liabilities in excess of admitted liabilities whichever is higher. On the other hand every insurer carrying on general insurance business in Kenya is required to keep at all times admitted assets of not less than the aggregate value of his admitted liabilities and ten million shillings, or 15% of his net premium income during his last preceding financial year, whichever is the greater.

Insurers carrying on both long term and general insurance business were required to maintain separate solvency margins. Analysis of the technical solvency of each insurer is included in the summaries. The industry solvency margin ratio (SMR) for long term and general insurance business stood at 272% and 502% respectively in 2007, implying that the industry was generally solvent. However the SMR for six insurers were below 100%. The solvency margin ratio is calculated by taking available solvency margin (ASM) divided by required solvency margin (RSM) as a percentage.

## **1.13 INSURANCE PREMIUM LEVY**

The 1.5% premium levy and penalties collected as per section 197 is paid by both insurers and medical insurance providers. Effective 1<sup>st</sup> May 2007 premium levies became payable to IRA and payment of premium taxes to the Ministry of finance ceased. During the year insurers' premium levy amounted to Kshs.593.10 million against Kshs.508.42 million in 2006 representing a growth of 16.7%. The medical insurance providers paid a total of KShs.27.82 million as premium levy during the year 2007 a growth of 53.1% from the previous year.

On the other hand the 5% reinsurance premium levy and penalties amounted to Kshs.78.34 million against Kshs.76.22 million in 2006 representing an increase of 2.8%.

## **1.14 INSURANCE TRAINING LEVY**

The 0.2% insurance training levy is levied on the gross direct premium written by general insurers. The levy is charged on the policyholders and collected by the insurers on behalf of Insurance Training and Education Trust. During the year 2007, an amount of Kshs.61.63 million was collected compared to Kshs.54.76 million in 2006 representing a growth of 12.5%.

## **1.15 POLICYHOLDERS' COMPENSATION FUND**

The Policyholders' Compensation Fund (PHCF) was established on 24<sup>th</sup> September 2004 by the Minister for Finance pursuant to the provisions of Section 179 (2) of the Insurance Act. The purpose of the Fund is to promote confidence in the insurance industry and also relief policyholders of the suffering they may undergo in the event of unfortunate collapse of an insurer.

The Fund became effective from 1<sup>st</sup> January 2005 and collected Kshs.175.16 million during the year 2007 compared to Kshs.151.89 million in year 2006 representing a grow of 15.3%. Insurers and policyholders contribute equally to the Fund through monthly levy of 0.5% on gross direct premium written. The maximum compensation payable to policyholders by the Fund on any one claim is

Kshs.100,000. Claims arising out of policies issued before the commencement of the Fund operations are not covered under the scheme.

The administration of the Fund is vested in a Board of Trustees. The Retirement Benefit Authority (RBA) is the managing trustee of the Fund.

<b>Board Members of PHCF during the year under review</b>	
1.	Prof. Chege Waruingi – Chairman
2.	Commissioner of Insurance
3.	Bill Inamdar
4.	Andrew Greenwood
5.	Geoffrey Njenga
6.	Anne Rama
7.	Charles Mwaura
8.	Retirement Benefits Authority – Managing Trustee and Secretary

## 1.16 ACTUARIAL VALUATIONS

All companies transacting long-term insurance business submitted their actuarial valuation reports. Most of these valuations were carried out using the minimum basis set out under Section 58 and Seventh Schedule to Regulation 15 of the Insurance Act.

Net actuarial liabilities for the industry before distribution of surplus amounted to Kshs.49.02 billion. The total surplus arising in the valuations amounted to Kshs.8.97 billion. Of the total surplus, Kshs.2.2 billion was distributed to policyholders as bonus to participating individual policies or interest to Deposit Administration Schemes. Kshs.0.7 billion went to shareholders while the balance was carried forward un-appropriated in the life funds.

All insurers complied with Section 46(5) of the Insurance Act on the distribution of surplus to the shareholders.

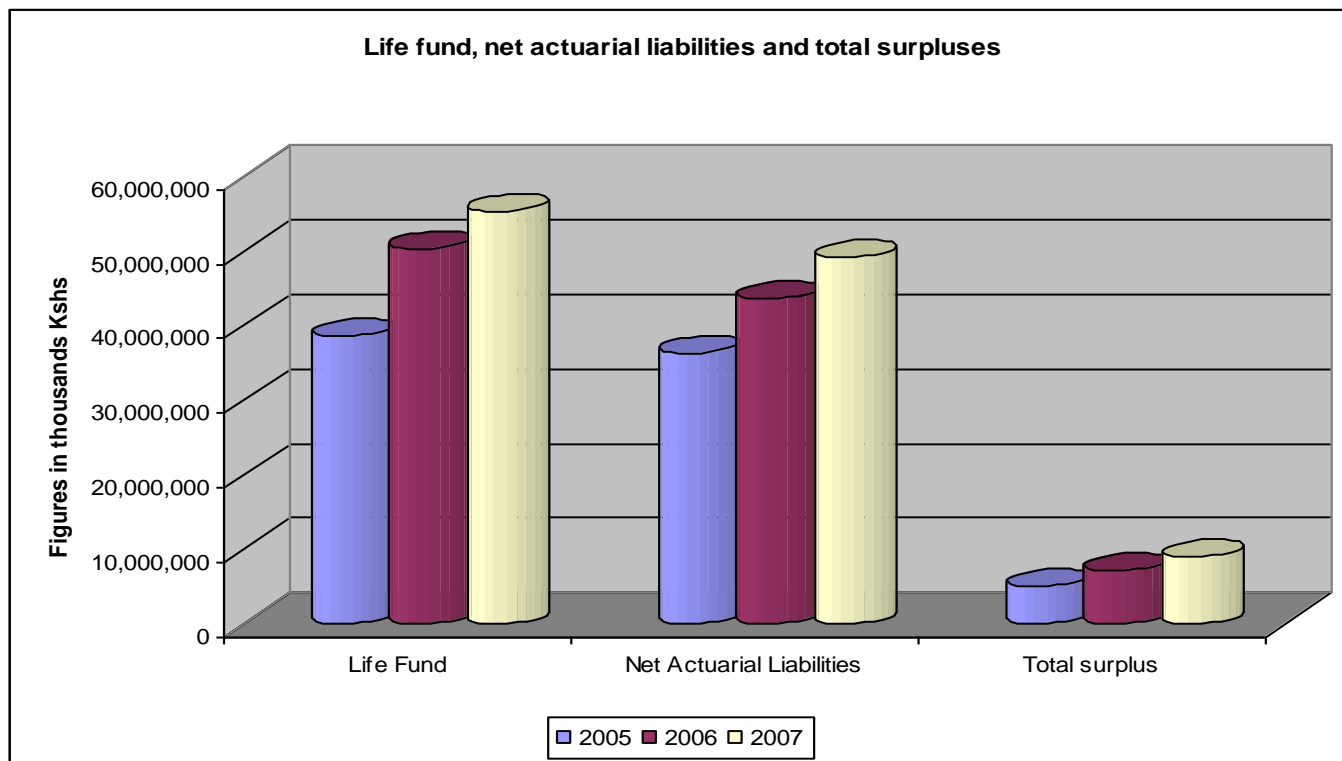
The table below shows total life-funds, net actuarial liabilities and distribution of surpluses:

<b>Year</b>	<b>Total Life Funds</b>	<b>Net actuarial Liabilities</b>	<b>Total Surpluses</b>	<b>Surplus distribution</b>		
				<b>Policyholders</b>	<b>Shareholders</b>	<b>Carried forward</b>
2005	38,452,636	36,210,798	4,964,608	1,291,075	580,549	3,092,984
2006	50,283,070	43,575,871	7,170,868	2,259,856	751,984	4,159,028
2007	55,288,683	49,021,232	8,969,732	2,202,543	704,102	6,063,087

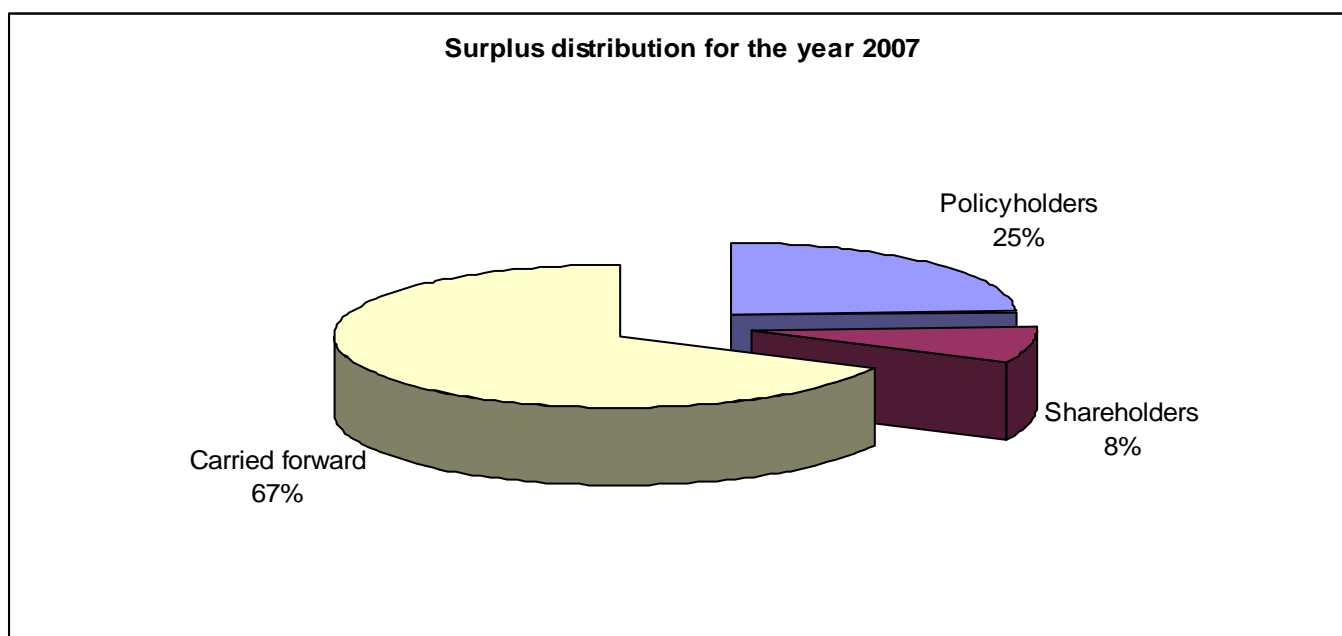
*Figures in thousands Kshs.*

The life fund grew by 9.95% compared to the net actuarial liabilities growth of 12.5%.

The graph below depicts the trend for total life funds, net actuarial liabilities and total surplus for the years 2005 to 2007.



The chart below shows the distribution of surplus for the year 2007:



## 1.17 REINSURANCE

The domestic market is served by two locally incorporated reinsurance companies, Kenya Reinsurance Corporation (a Government Corporation) and East Africa Reinsurance Company (a private company).

There are also two regional reinsurance companies, the PTA Reinsurance Company and Africa Reinsurance Corporation. Other international reinsurers serve the market either through reinsurance brokers or directly through their own liaison offices.

The Kenya Reinsurance Corporation continues to enjoy 18% mandatory cessions on all treaties, which is set to expire on 1<sup>st</sup> January 2011 or on privatization whichever comes earlier. PTA Reinsurance Company and Africa Reinsurance Corporation enjoy mandatory treaty cessions of 10% and 5% respectively. Note that for the purpose of the Insurance Act, reinsurance companies are generally treated as insurance companies.

### **1.18 INSURANCE APPEALS TRIBUNAL**

The Insurance Act authorizes the Minister to establish a Tribunal for the purpose of hearing appeals under the Act.

The following are the members of the Tribunal appointed through the Kenya gazette dated 15<sup>th</sup> September, 2005 for a period of three years.

<b>Members of the Appeals Tribunal</b>	
1.	Lee Muthoga – Chairman
2.	Kenneth Akide
3.	Catherine Kimura
4.	Pratul Shah
5.	Daniel Twiere Ole Kaata
6.	Jacqueline Nanyama-Secretary

The tribunal did not hear any matter during the year under review.

## 1.19 INSURANCE REGULATORY AUTHORITY STAFF

The Authority had, at end of the review period 61 staff with a composition of 49% female and 51% male. The Authority has continued to train its staff both professionally and academically. The following is the current staffing and qualifications status:

### University Graduates

• With Masters degree/Postgraduate Diploma	8
• With ACII qualifications	8
• With AIIK qualifications	10
• With CPA(K) qualifications	2
• With CII Diploma qualifications	3
• With part ACII/AIIK/AIII qualifications	14
• With part Actuarial qualifications	5

### Non-University Graduates

• With Diploma qualifications	6
• With Part AIIK qualifications	2
• With professional Certificate qualifications	22
• Other qualifications	25

## PART 2 - INDUSTRY HIGHLIGHTS

### 2.1 INSURANCE INDUSTRY AT A GLANCE

The table below shows income, investments, expenses, commissions and underwriting balances of the insurance industry for the last five years:

Item	YEARS					Growth (%)
	2003	2004	2005	2006	2007	
Shareholder's funds	26,923,695	26,609,450	36,447,346	34,574,575	38,348,735	10.92
Assets	87,157,032	92,065,533	104,464,874	124,737,706	146,541,007	17.48
Investments	70,714,150	72,504,508	79,400,355	95,836,181	114,589,974	19.57
Investment income	4,455,714	5,580,197	7,583,790	11,227,800	11,141,669	-0.77
Gross Direct Premium written	29,215,744	32,489,552	36,306,265	41,475,358	48,012,987	15.76
Net premium written	23,765,633	28,029,923	29,023,028	33,520,388	39,628,480	18.22
Claims incurred (General Business)	7,933,129	8,827,577	10,383,822	12,359,561	14,235,405	15.18
Commissions	3,201,677	3,735,386	4,077,833	4,858,458	5,504,342	13.29
Expenses of management	7,009,998	7,664,556	8,348,766	9,853,675	12,902,101	30.94
Underwriting results (General business)	224,457	412,094	936,212	715,860	236,011	-67.03
Operating profit/loss	2,843,659	2,320,364	3,085,230	3,836,587	3,549,898	-7.47
Commission ratio	13.5	13.3	14.1	14.4	13.9	-3.47
Management expense ratio (%)	29.5	27.3	28.8	29.4	32.6	10.88

*Figures in thousands Kshs.*

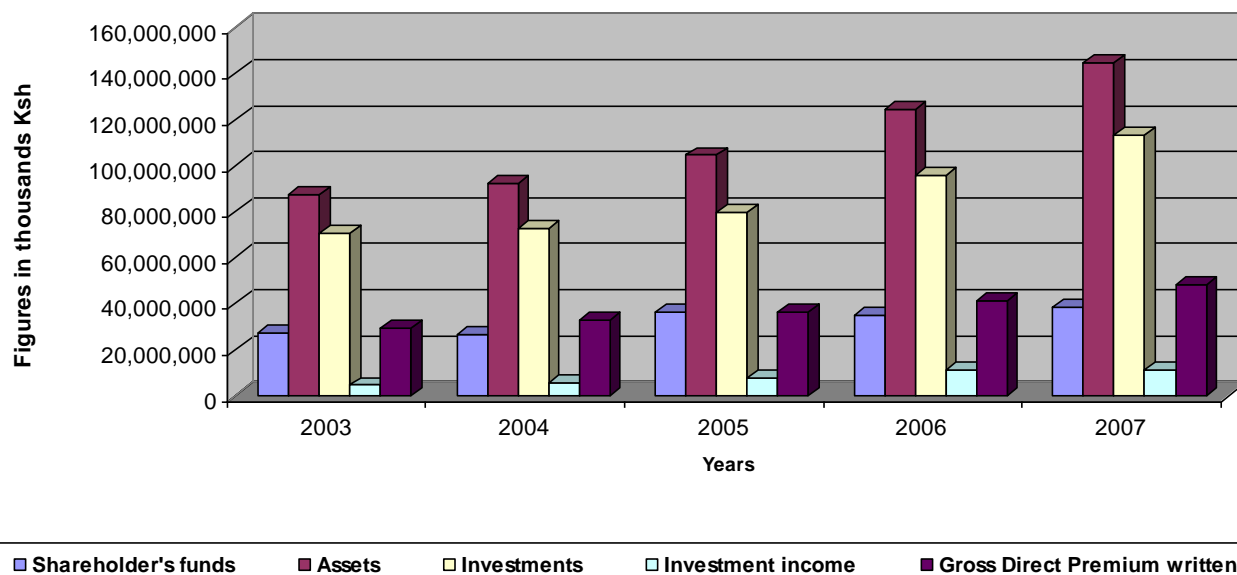
The gross direct premium written for the industry grew by 15.8% while the net premium written grew by 18.2%. There was a 67% decrease in underwriting results between the years 2006 and 2007 (from Kshs.715.86 million to Kshs.236.01 million).

The decline in underwriting profit was mainly contributed by underwriting profit decline in the following classes: Aviation (184.2%), Fire Industrial (70.9%), Motor Commercial (39%), Marine (17.9%) and Miscellaneous (10.7%)

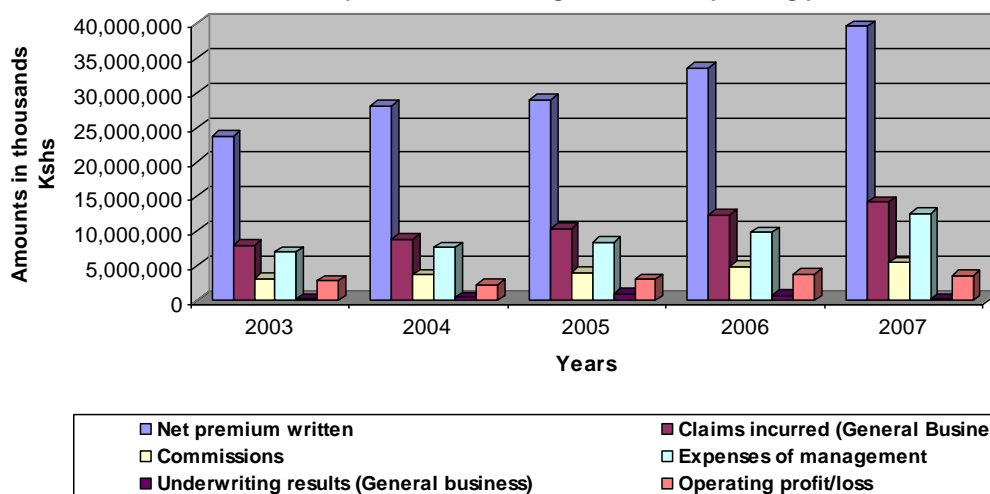
The investment income declined by 0.77% while the operating profit declined by 7.5%.



**Five year trend in shareholders' fund, assets, investments, investment income and gross direct premium**



**Five year trend in net premiums, claims incurred, commissions, management expenses, underwriting results and operating profit**



## PART 3 INSURANCE ACTIVITIES.

### 3.1 PREMIUM INCOME

#### 3.1.1 LONG TERM INSURANCE BUSINESS

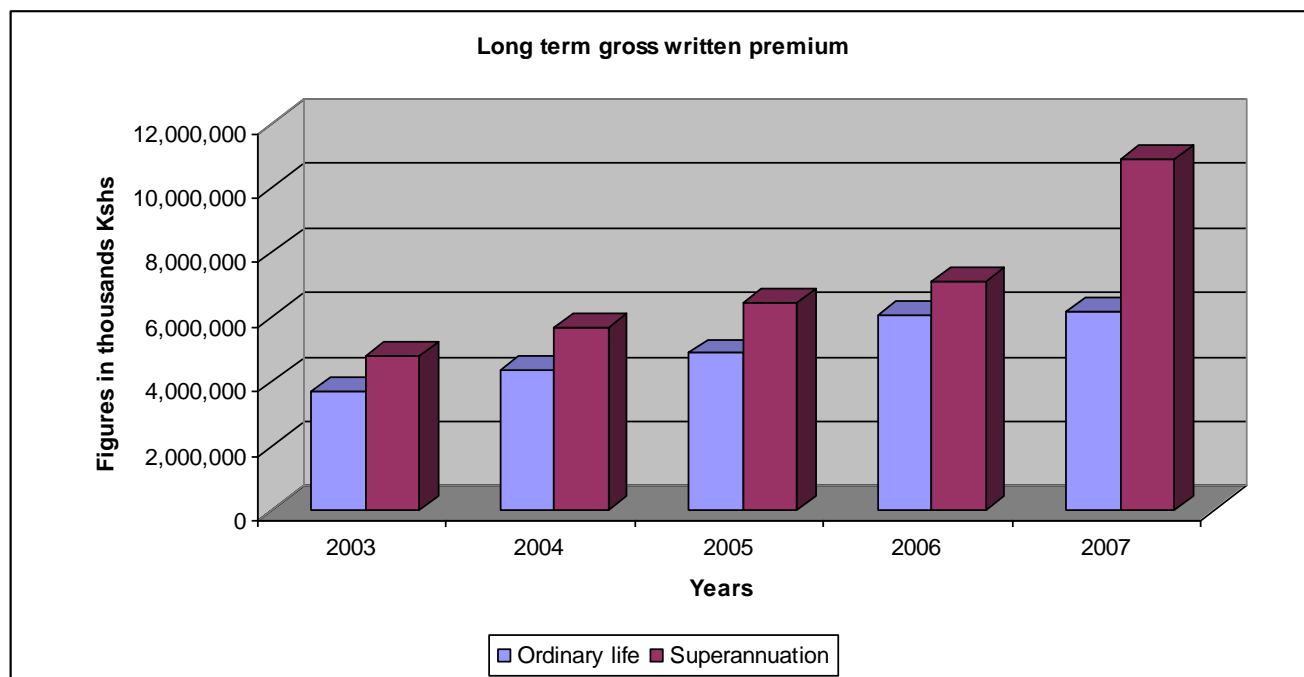
The table below shows the Gross Direct Premium of the insurance industry under long-term business over the last five years.

##### Gross Direct Premium

Class of business	Years				
	2003	2004	2005	2006	2007
Bond investment	0	0	0	0	0
Industrial life	0	0	0	0	0
Ordinary life	3,708,064	4,367,501	4,875,222	6,071,610	6,188,155
Superannuation	4,811,951	5,654,206	6,417,588	7,084,989	10,869,388
<b>TOTAL</b>	<b>8,520,015</b>	<b>10,021,707</b>	<b>11,292,810</b>	<b>13,156,599</b>	<b>17,057,543</b>

Figures in thousands Kshs

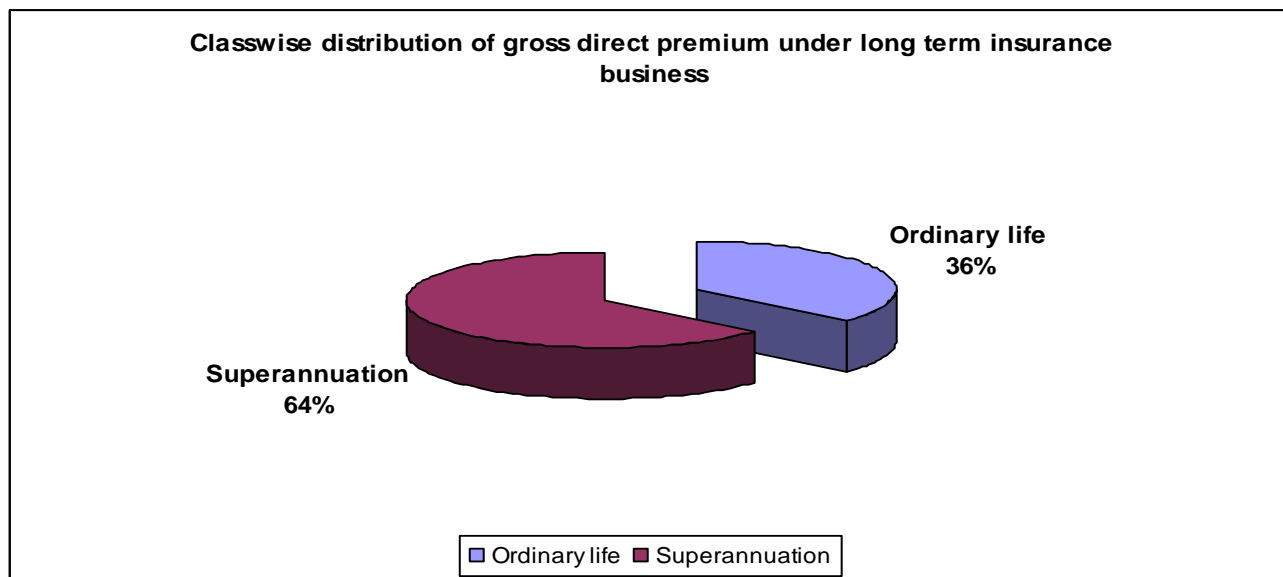
The chart below illustrates the trend for the gross written premium for long term insurance business for the years 2003 to 2007.



Gross Direct Premium under long term insurance business amounted to Kshs.17.06 billion in the year 2007 compared to Kshs.13.16 billion in the year 2006 representing a 29.65% increase. Out of the total Gross Direct Premium written, 36.3% relates to ordinary life business while 63.7% relates to superannuation business. The average market premium was Kshs.710.73 million which increased from Kshs.548.19 million in year 2006. Only eight companies exceeded this average.

The leading eight (8) long term insurers controlled 85.9% of the market in terms of gross direct premium while the rest sixteen (16) controlled 14.1%. The eight are insurers with at least 5% of the market share.

The chart below illustrates the distribution of the gross direct premium under long term insurance business in the year 2007:



### 3.1.2 General Insurance Business

The table below shows the distribution of gross direct premium incomes per class over the last five years.

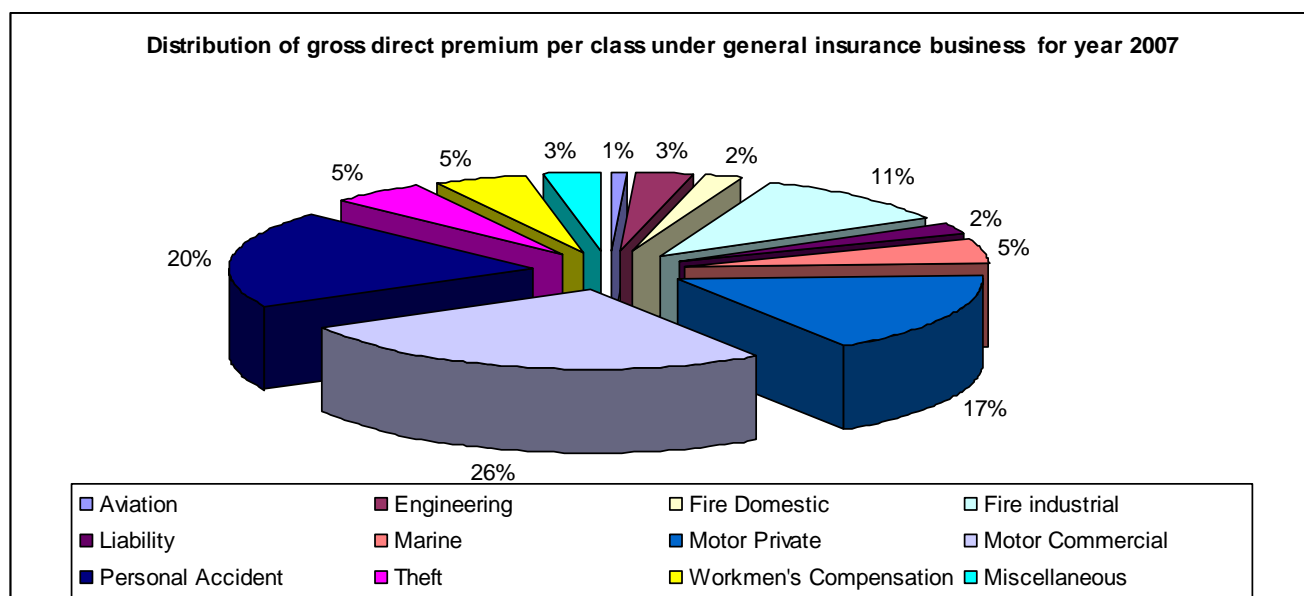
<b>GENERAL INSURANCE GROSS DIRECT INCOME PER CLASS</b>					
<b>Class of business</b>	<b>Years</b>				
	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>
Aviation	294,404	252,002	158,007	171,313	257,046
Engineering	516,227	636,958	748,251	933,137	914,586
Fire Domestic	520,640	537,047	553,847	595,454	620,193
Fire industrial	2,843,122	2,886,409	3,056,866	3,339,838	3,429,946
Liability	634,085	654,103	619,672	704,104	731,882
Marine	1,035,418	1,174,384	1,205,723	1,268,284	1,494,747
Motor Private	3,153,812	3,708,869	4,162,757	4,692,590	5,162,054
Motor Commercial	5,549,879	6,135,711	6,833,071	7,725,967	8,229,243
Personal Accident	3,152,526	3,613,278	4,374,507	5,117,374	6,038,785
Theft	1,103,365	1,288,251	1,387,030	1,572,882	1,582,514
Workmen's Compensation	982,676	1,090,047	1,292,875	1,494,695	1,565,778
Miscellaneous	351,936	490,786	620,850	703,121	928,670
<b>TOTAL</b>	<b>20,138,090</b>	<b>22,467,845</b>	<b>25,013,455</b>	<b>28,318,759</b>	<b>30,955,444</b>

*Figures in thousands Kshs.*

Gross Direct Premium income under general insurance business amounted to Kshs.30.96 billion in the year 2007 as compared to the previous year's Kshs.28.32 billion representing a 9.31% increase.

The major portfolios of business comprised of the following classes: Motor Commercial (Kshs.8.23 billion), Personal Accident (Kshs.6.04 billion), Motor Private (Kshs.5.16 billion) and Fire Industrial (Kshs.3.43 billion).

Motor Commercial, Motor Private, Personal Accident, and Fire Industrial classes accounted for 73.85% of the total gross direct premium written in the market under general insurance business in year 2007 as compared to 75.0% in year 2006 while the rest of the classes account for only 26.15%.



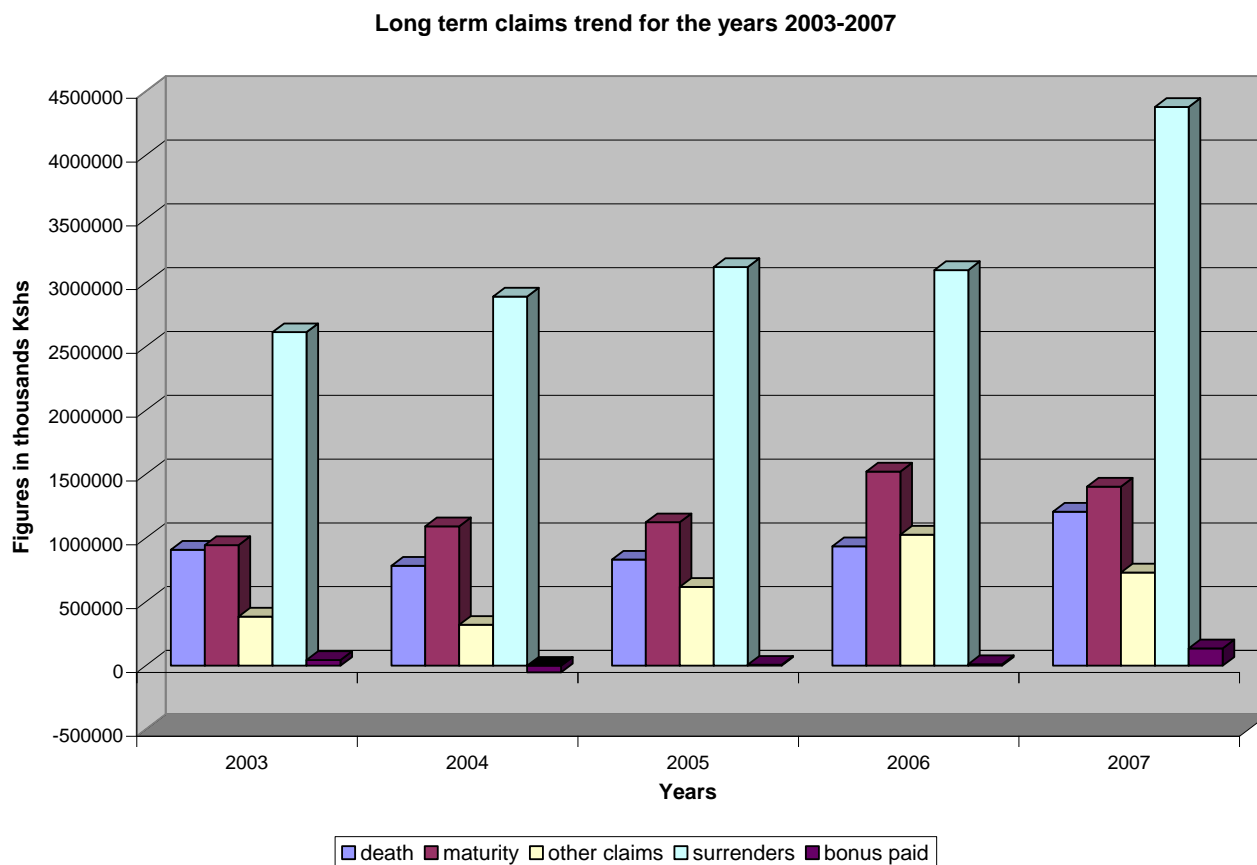
## 3.2 INDUSTRY NET EARNED PREMIUM INCOME AND INCURRED CLAIMS

### 3.2.1 INSURERS

The table below shows the net claims breakdown for long term insurance business for the years 2003 to 2007:

Claims:	Years					Growth (%)
	2003	2004	2005	2006	2007	
by death	908,828	783,356	831,303	936,429	1,206,502	28.8
by maturity	945,602	1,092,218	1,124,367	1,522,035	1,403,509	-7.8
surrenders	2,614,237	2,893,070	3,123,765	3,100,090	4,378,925	41.3
bonus paid	44,846	-51,468	7,347	11,899	135,651	1,040.0
other claims	384,128	320,025	617,540	1,026,666	730,299	-28.9
<b>Total Claims</b>	<b>4,897,641</b>	<b>5,037,201</b>	<b>5,704,322</b>	<b>6,597,119</b>	<b>7,854,886</b>	<b>19.1</b>

Figures in thousands Kshs.



The tables below show net earned premium, incurred claims and loss ratios for insurers under general insurance business for the period 2003- 2007:

### Net Earned Premium

Class of business	Years				
	2003	2004	2005	2006	2007
Aviation	10,755	4,855	27,059	12,366	19,510
Engineering	128,488	149,014	191,475	189,577	275,423
Fire Domestic	363,405	358,659	381,479	416,461	439,455
Fire industrial	605,786	609,709	733,938	786,422	791,836
Liability	249,682	262,659	287,056	307,730	397,828
Marine	590,785	594,104	667,694	683,184	796,672
Motor Private	3,089,695	3,515,266	3,855,234	4,332,650	4,704,080
Motor Commercial	4,875,348	5,506,171	6,085,203	7,110,970	7,474,050
Personal Accident	1,974,841	2,494,897	3,004,372	3,855,678	4,751,499
Theft	578,880	665,428	718,268	824,524	989,647
Workmen's Compensation	883,184	997,543	1,145,629	1,326,965	1,452,485
Miscellaneous	307,880	379,497	415,144	441,660	541,302
<b>TOTAL</b>	<b>13,658,729</b>	<b>15,537,802</b>	<b>17,512,551</b>	<b>20,288,187</b>	<b>22,633,787</b>

Figures in thousands Kshs.

In 2007, net earned premium increased by 11.56%. This is lower than the growth of 15.8% witnessed between 2005 and 2006.

### Incurred Claims

Class of business	YEARS				
	2003	2004	2005	2006	2007
Aviation	7,763	4,885	9,020	1,417	10,065
Engineering	68,405	52,339	86,446	98,767	81,340
Fire Domestic	94,299	98,591	107,195	111,847	115,465
Fire industrial	226,684	240,724	148,535	265,889	446,366
Liability	137,700	116,708	147,613	151,475	109,400
Marine	203,422	210,438	229,775	262,774	373,134
Motor Private	2,292,303	2,341,011	3,204,388	3,286,171	3,565,915
Motor Commercial	2,698,256	2,527,944	3,002,312	3,634,622	4,032,755
Personal Accident	1,352,562	1,605,748	1,879,278	2,769,091	3,232,202
Theft	396,916	379,967	366,789	487,050	512,778
Workmen's Compensation	937,214	1,100,988	1,090,642	1,182,637	1,542,377
Miscellaneous	78,607	148,234	111,830	107,821	213,608
<b>TOTAL</b>	<b>8,494,131</b>	<b>8,827,577</b>	<b>10,383,822</b>	<b>12,359,561</b>	<b>14,235,405</b>

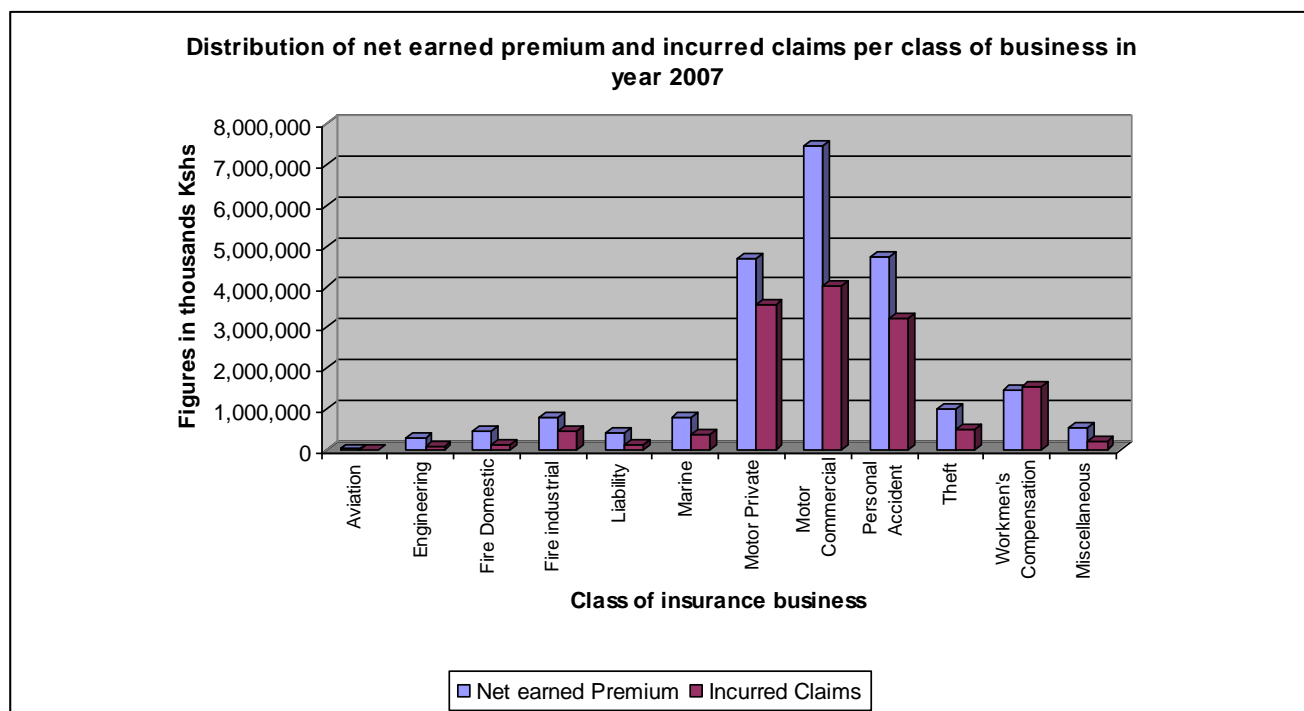
Figures in thousands Kshs.

Claims incurred by general insurance companies in the year 2007 was Kshs.14.24 billion representing an increase of 15.18% from the year 2006 figures. The increase is lower than the 19.0% increase in 2006 and 17.63% increase registered in 2005.

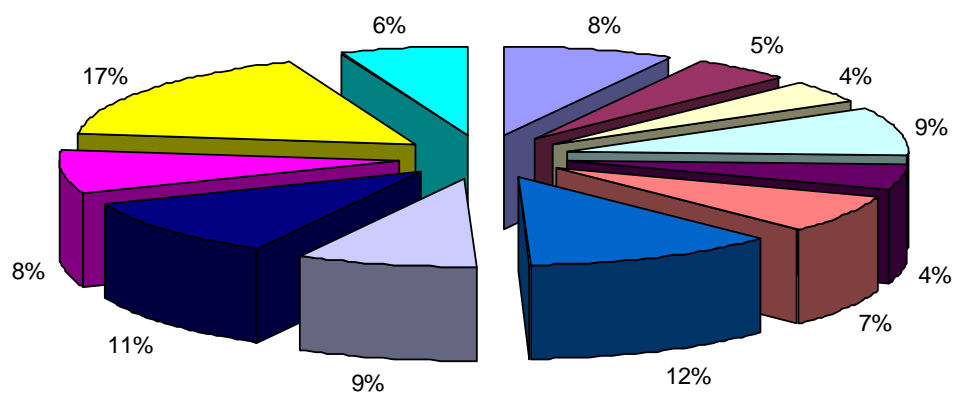
### Incurred claims ratios

Class of business	YEARS				
	2003	2004	2005	2006	2007
Aviation	17.16	100.6	33.3	11.5	51.6
Engineering	9.46	35.1	45.1	52.1	29.5
Fire Domestic	23.32	27.5	28.1	26.9	26.3
Fire industrial	33.06	39.5	20.2	33.8	56.4
Liability	55.03	44.4	51.4	49.2	27.5
Marine	31.95	35.4	34.4	38.5	46.8
Motor Private	67.49	66.6	83.1	75.8	75.8
Motor Commercial	53.78	45.9	49.3	51.1	54.0
Personal Accident	66.88	64.4	62.5	71.8	68.0
Theft	64.11	57.1	51.1	59.1	51.8
Workmen's Compensation	113.52	110.4	95.2	89.1	106.2
Miscellaneous	22.77	39.1	26.9	24.4	39.5
<b>Total /industry average</b>	<b>40.62</b>	<b>56.80</b>	<b>59.3</b>	<b>60.9</b>	<b>62.9</b>

Workmen's Compensation, Motor Private, Personal accident, Fire industrial and Motor commercial had the highest claims incurred ratios. These classes of general insurance business have claims ratios of over 50.0%. The average claims ratio for the industry during the year was 62.9%. Motor private, Personal Accident and Workmen's Compensation had claim ratios higher than the industry average.



**Incurred claims ratios per class of general insurance business for the year 2007**



Aviation	Engineering	Fire Domestic	Fire industrial
Liability	Marine	Motor Private	Motor Commercial
Personal Accident	Theft	Workmen's Compensation	Miscellaneous

### 3.2.2 REINSURERS

The distribution of net earned premium income per class is shown in the table below:

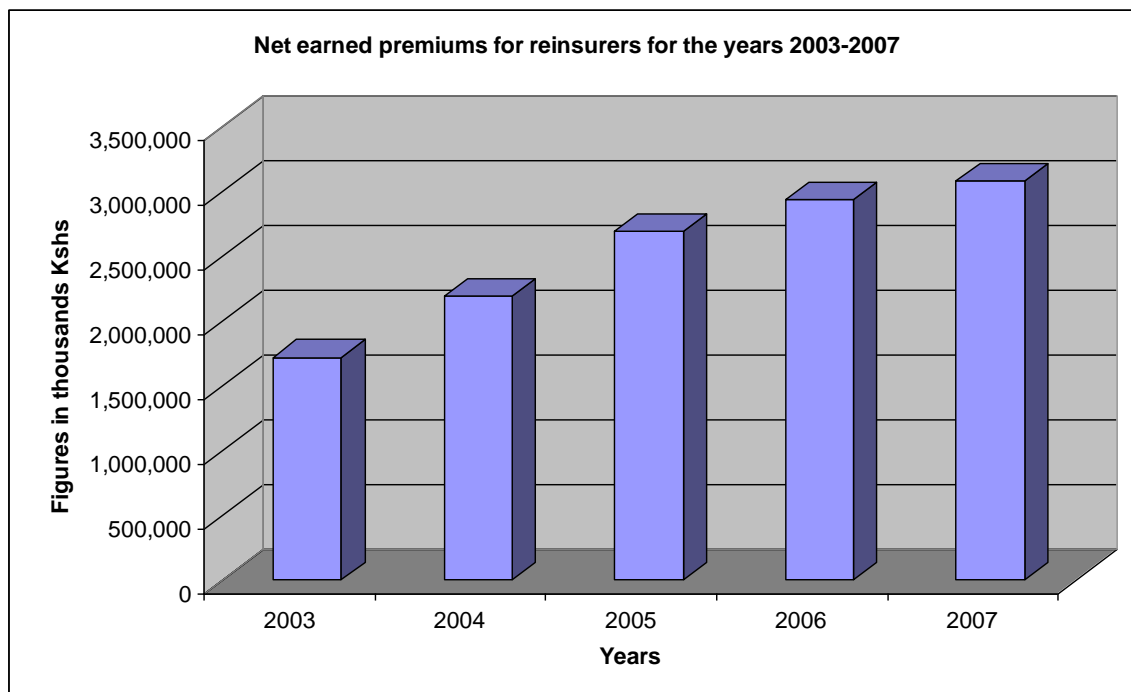
Class of business	Years				
	2003	2004	2005	2006	2007
Aviation	4,097	66	14,201	16,650	11,352
Engineering	114,650	127,905	187,414	258,254	224,830
Fire Domestic	3,393	1,138	17,146	1,715	10,917
Fire industrial	675,483	1,075,270	1,125,119	1,271,691	1,257,503
Liability	42,422	49,124	77,767	56,336	49,222
Marine	95,509	59,492	282,779	277,000	275,672
Motor Private	12,961	7,816	3,049	5,411	2,245
Motor Commercial	247,837	264,099	274,087	258,640	354,164
Personal Accident	110,530	114,109	82,315	96,633	141,216
Theft	133,155	215,346	256,874	294,218	355,570
Workmen's Compensation	381	330	1,175	363	719
Miscellaneous	282,623	280,990	376,803	406,500	399,119
<b>TOTAL</b>	<b>1,723,041</b>	<b>2,195,685</b>	<b>2,698,729</b>	<b>2,943,411</b>	<b>3,082,529</b>

Figures in thousands Kshs.



Net earned premium increased by 4.7% between 2006 and 2007 against an increase of 9.1% recorded between 2005 and 2006. Fire Industrial (40.8%), Theft (11.5%), Motor Commercial (11.5%) and Miscellaneous (12.9%) accounted for 76.7% of net earned premium under general insurance classes of business.

The graph below shows net earned premium under reinsurance contracts for the period 2003 – 2007:



### Incurred Claims for Reinsurers

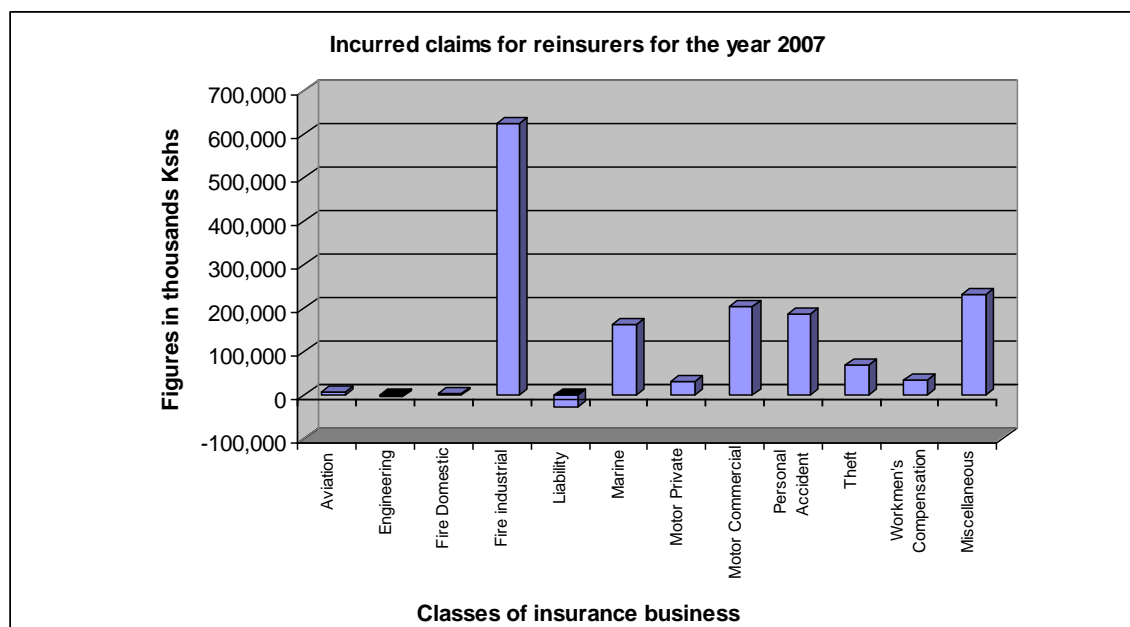
Class of business	Years				
	2003	2004	2005	2006	2007
Aviation	3,853	-24	7,041	3,920	6,649
Engineering	53,557	129,267	39,210	102,319	-3,820
Fire Domestic	90	-965	2,527	561	3,864
Fire industrial	133,444	367,376	599,372	842,286	623,065
Liability	7,175	-396,872	15,870	10,962	-26,869
Marine	42,885	50,651	-15,586	199,281	163,635
Motor Private	4,460	-11,736	-10,864	6,633	31,810
Motor Commercial	157,805	154,156	33,666	236,408	202,833
Personal Accident	74,456	-21,120	40,805	29,520	185,971
Theft	123,224	340,868	147,061	178,568	69,376
Workmen's Compensation	64	-1,001	9,751	5,786	35,759
Miscellaneous	97,635	336,558	248,199	397,251	231,621
<b>TOTAL</b>	<b>698,648</b>	<b>947,158</b>	<b>1,117,052</b>	<b>2,013,495</b>	<b>1,523,894</b>

Figures in thousands Kshs.

Claims incurred decreased by 24.3%. This may be attributed to claim decrease in Engineering (103.7%), Liability (345.11%), Theft (61.15%) and Miscellaneous (41.7%).

Fire Industrial, Motor Commercial and Miscellaneous classes of business incurred the highest claims amounts in 2007 accounting for 69.4% of the total claims incurred.

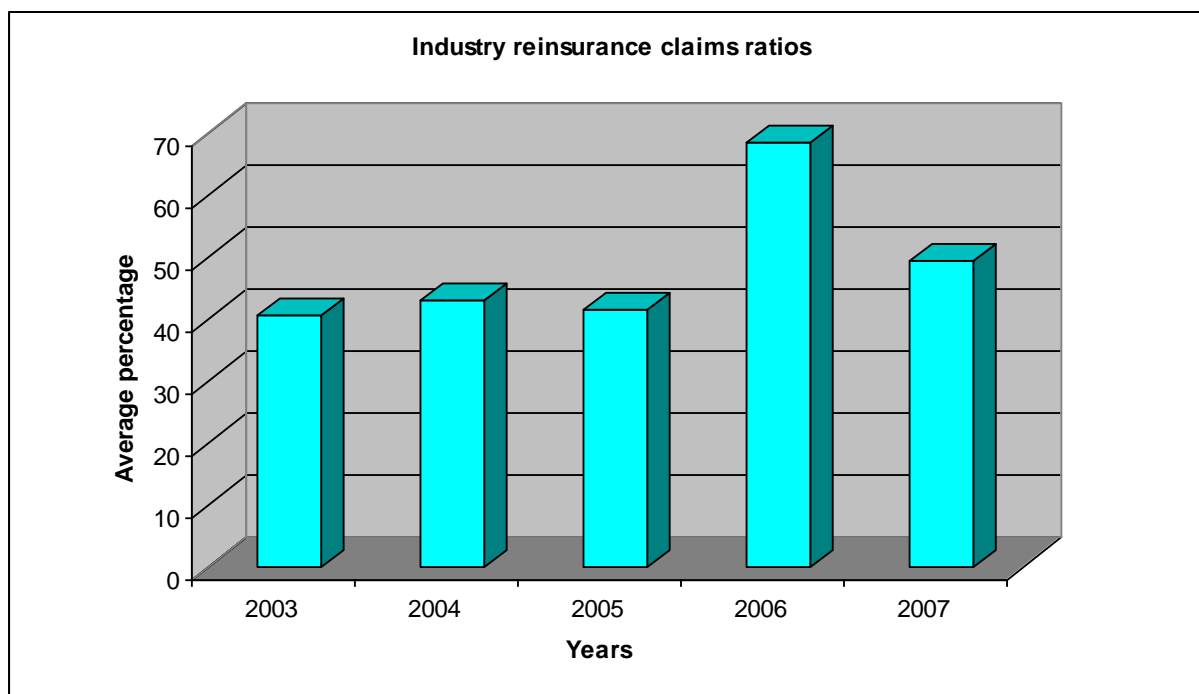
The graph below shows distribution of incurred claims under reinsurance contracts for the year 2007:



#### Incurred Claims ratios for reinsurers under General Insurance Business

Class of business	Year				
	2003	2004	2005	2006	2007
Aviation	94.04	-36.13	49.58	23.54	58.57
Engineering	46.71	101.06	20.92	39.62	-1.70
Fire Domestic	2.65	-84.80	14.74	32.71	35.39
Fire industrial	19.76	34.17	53.27	66.23	49.55
Liability	16.91	-807.90	20.41	19.46	-54.59
Marine	44.9	85.14	-5.51	71.94	59.36
Motor Private	34.41	-150.15	-356.31	122.58	1,416.93
Motor Commercial	63.67	58.37	12.28	91.40	57.27
Personal Accident	67.36	-18.51	49.57	30.55	131.69
Theft	92.54	158.29	57.25	60.69	19.51
Workmen's Compensation	16.80	-302.67	829.87	1,593.94	4,973.44
Miscellaneous	34.55	119.78	65.87	97.72	58.03
<b>Industry Average</b>	<b>40.55</b>	<b>43.14</b>	<b>41.39</b>	<b>68.41</b>	<b>49.44</b>

The graph below shows the claim ratios for re-insurers' between the years 2003 and 2007:



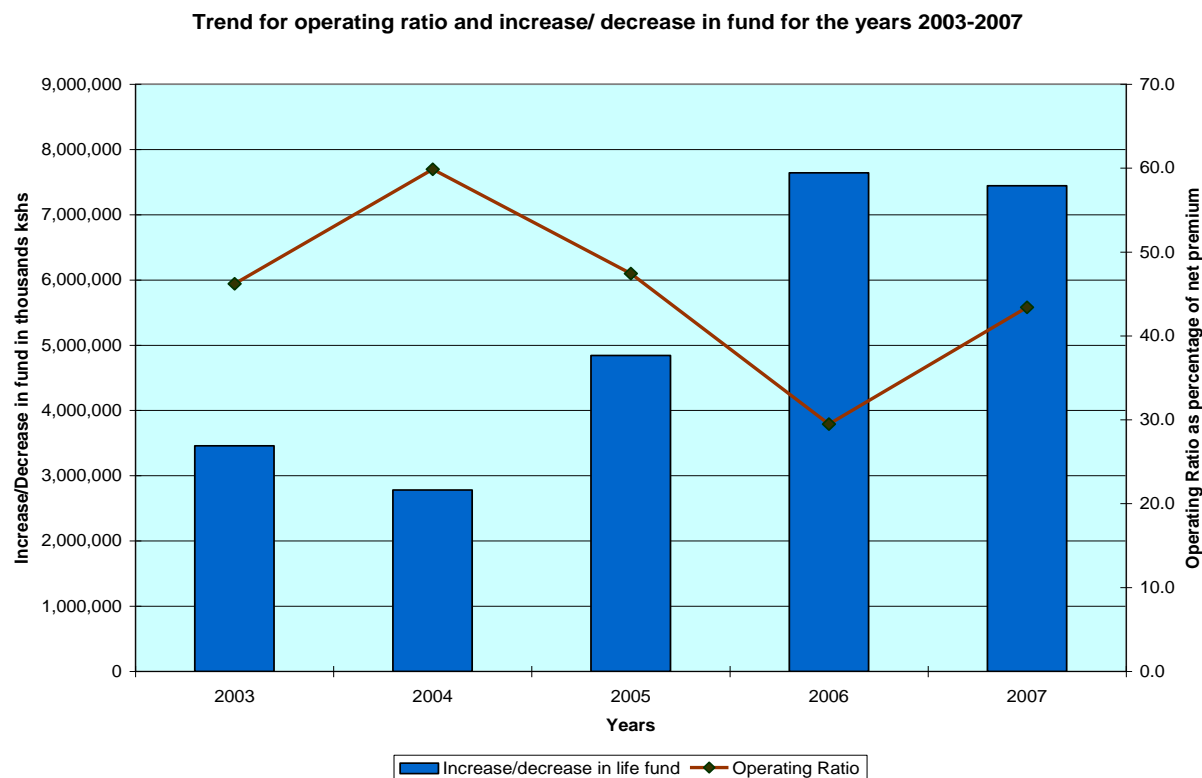
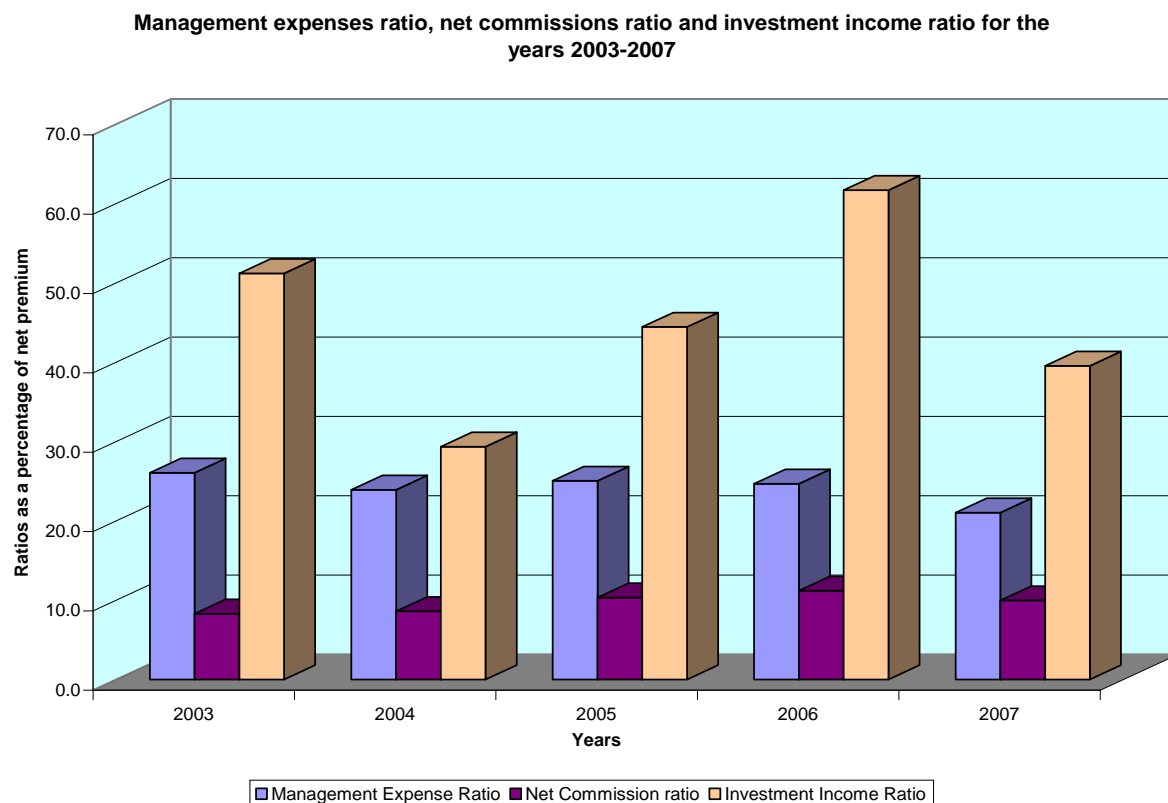
### 3.3 COMMISSIONS AND MANAGEMENT EXPENSES

The tables below show net premium, commissions, management expenses and some financial performance indicators for the insurance industry during the last five years under long term insurance business:

**Main Financial Performance Indicators of Long Term Insurance Business**

Item	Years					Growth(%)
	2003	2004	2005	2006	2007	
<b>Net Premiums</b>	7,995,129	9,329,458	10,447,538	12,226,833	15,915,372	30.2
<b>Management expenses</b>	2,082,824	2,230,176	2,614,601	3,016,030	3,346,175	10.9
<b>Net Commissions</b>	661,845	801,930	1,078,353	1,368,126	1,584,713	15.8
<b>Claims Ratio</b>	61.3	54.0	54.6	54.0	49.4	-8.5
<b>Management Expense Ratio</b>	26.1	23.9	25.0	24.7	21.0	-14.8
<b>Net Commission ratio</b>	8.3	8.6	10.3	11.2	10.0	-11.0
<b>Expense Ratio</b>	36.1	35.2	37.3	37.2	33.6	-9.7
<b>Combined Ratio</b>	97.4	89.2	91.9	91.2	82.9	-9.0
<b>Investment Income Ratio</b>	51.2	29.3	44.4	61.7	39.5	-35.9
<b>Operating Ratio</b>	46.2	59.9	47.4	29.5	43.4	47.2
<b>Increase/decrease in life fund</b>	3,458,077	2,779,739	4,842,346	7,643,013	7,444,830	-2.6

Figures in thousands Kshs.



Under long term insurance business net commission ratio decreased marginally from 11.2% in 2006 to 10.0% in 2007. During the same period management expense ratio decreased from 24.7% to 21.0%.

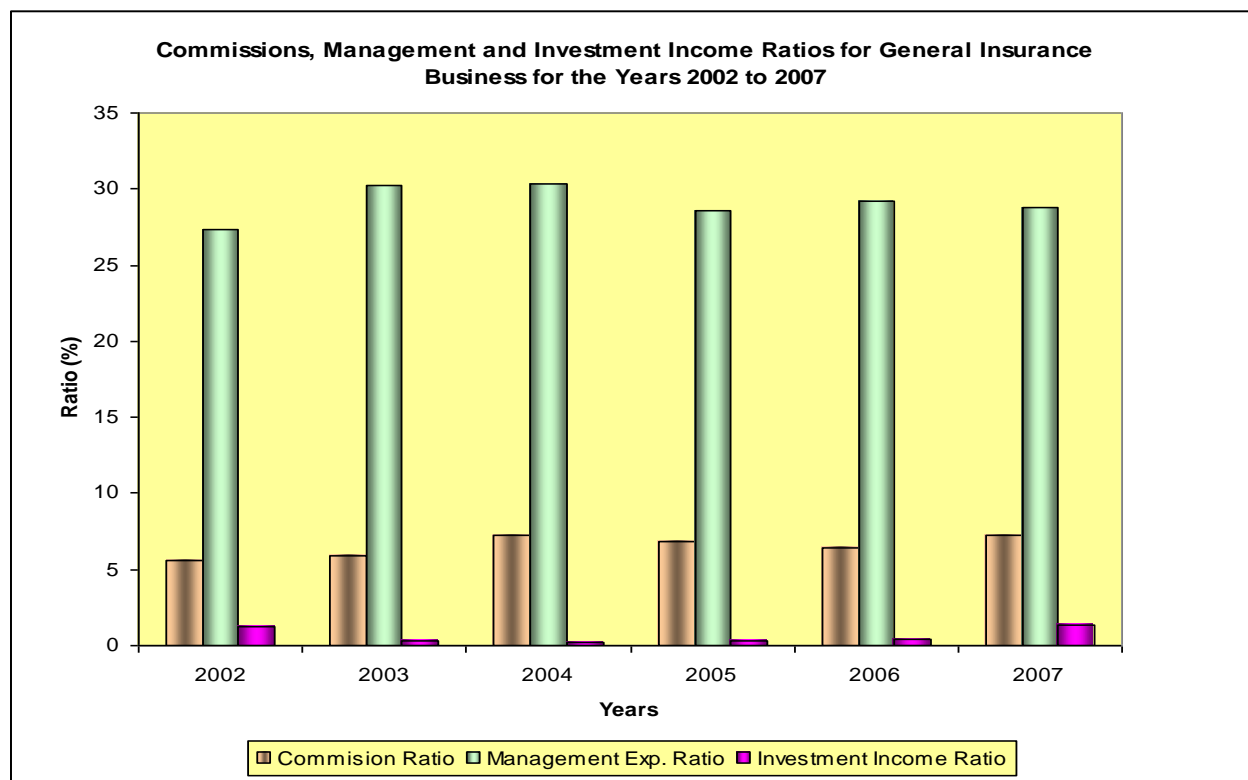
### General Insurance business

Item	Years					
	2002	2003	2004	2005	2006	2007
Net Earned Premium	13,848,830	13,658,729	15,537,802	17,512,551	20,288,187	22,633,787
Net Commission	779,622	807,830	1,125,793	1,188,215	1,293,620	1,645,216
Management Expense	3,786,926	4,129,426	4,710,436	5,004,302	5,919,148	6,517,155
Claim Ratio	57.52	59.28	56.81	59.29	60.92	62.89
Commision Ratio	5.63	5.91	7.25	6.78	6.38	7.27
Management Exp. Ratio	27.35	30.23	30.32	28.58	29.18	28.79
Combined Ratio	90.49	95.43	94.37	94.65	96.47	98.96
Investment Income Ratio	1.25	0.28	0.25	0.27	0.41	1.37
Operating Ratio	89.24	95.15	94.12	94.39	96.06	97.59
Underwriting Profit	296,520	224,537	412,094	936,212	715,860	236,011
Underwriting Profit Growth	35.60	-24.28	83.53	127.18	-23.54	-67.03

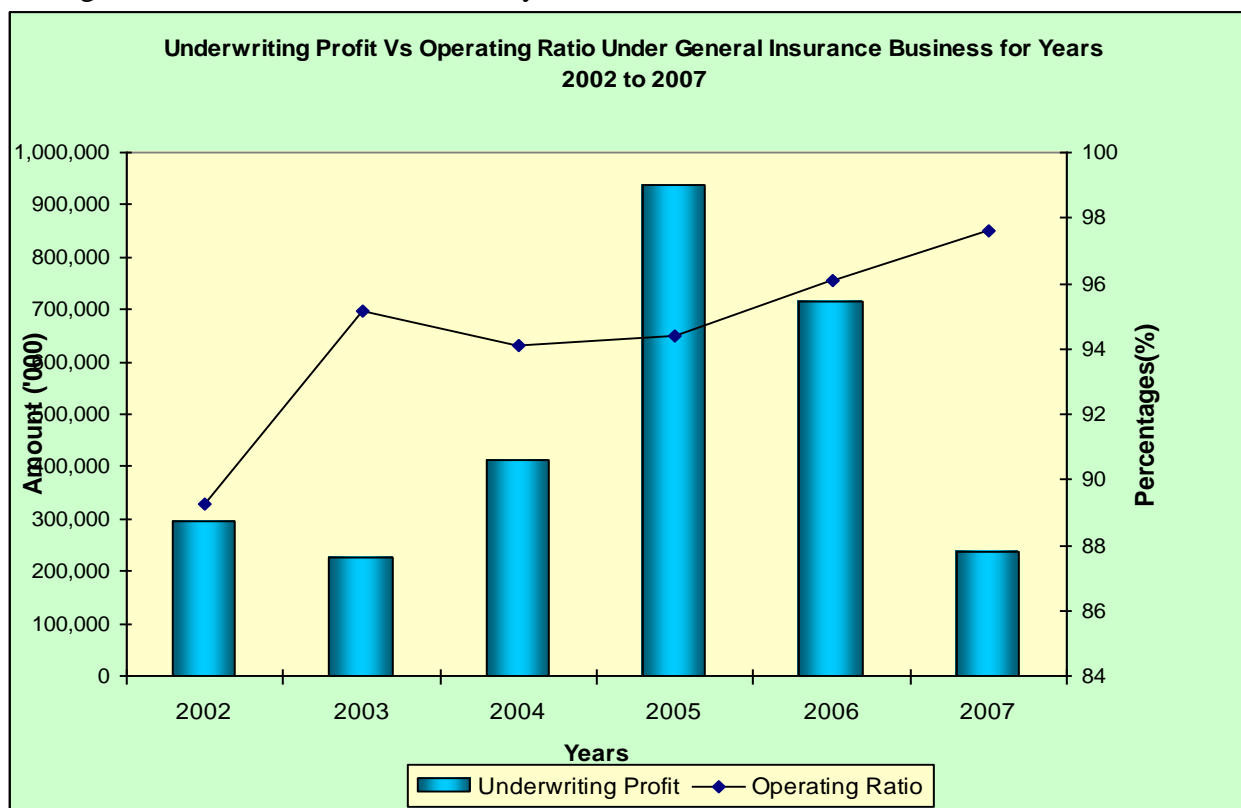
Figures in thousands Kshs.

During the last five years, commission ratio has been at an average of 11.8% while the management expense ratio has increased from 22.5% in the year 2003 to 25.1% in the year 2007 under general insurance business.

The graph below illustrates the trend in net commission, management expense and investment income ratios under general insurance business for the years 2002 to 2007:



The graph below illustrates the relationship between underwriting profit's trend and operating ratio under general insurance business for the years 2002 to 2008:



### 3.4 UNDERWRITING RESULTS

The distribution of the underwriting results per class for the years 2003 -2007 is as shown below.

#### Underwriting Results for Insurers 2003 – 2007

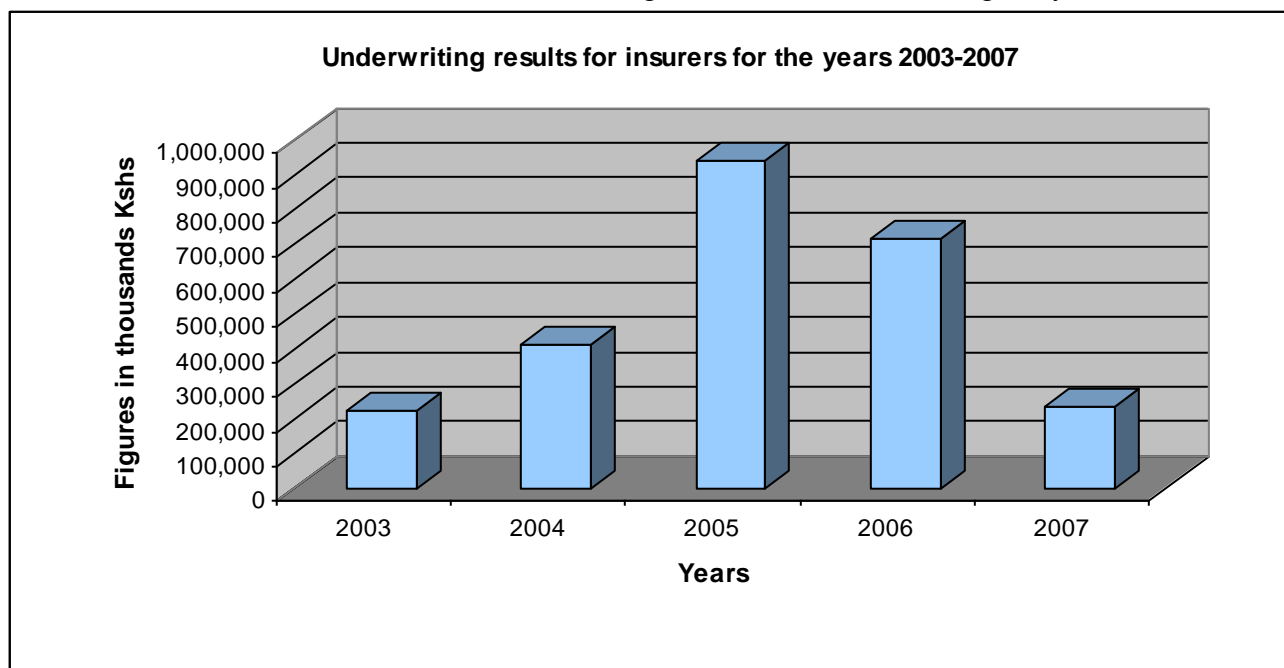
Class of business	Years				
	2003	2004	2005	2006	2007
Aviation	6,536	10,162	18,888	8,609	-7,245
Engineering	28,413	92,145	34,500	77,611	123,178
Fire Domestic	109,341	83,299	82,695	87,272	98,021
Fire industrial	236,203	245,729	433,884	264,872	77,144
Liability	203,657	36,846	13,154	8,283	135,829
Marine	23,599	177,086	215,287	170,512	139,941
Motor Private	-341,111	-171,377	-728,998	-553,773	-645,450
Motor Commercial	317,939	289,732	765,710	739,258	449,109
Personal Accident	-86,307	22,805	205,601	19,122	221,728
Theft	53,755	116,881	174,126	114,113	166,709
Workmen's Compensation	-440,373	-542,056	-446,813	-425,340	-706,358
Miscellaneous	112,885	48,255	168,178	205,321	183,405
<b>TOTAL</b>	<b>224,537</b>	<b>412,094</b>	<b>936,212</b>	<b>715,860</b>	<b>236,011</b>

Figures in thousands Kshs.

Overall technical results for the industry registered an underwriting profit of Kshs.236 million in 2007 compared to the previous year's underwriting profit of Kshs.715.86 million. This shows a decrease in underwriting results of 67% from the previous year.

As can be seen from the table above, motor private and workmen's compensation classes of general insurance business continued making underwriting losses.

Below is an illustration of the trend in underwriting results for insurers during the years 2003 - 2007.



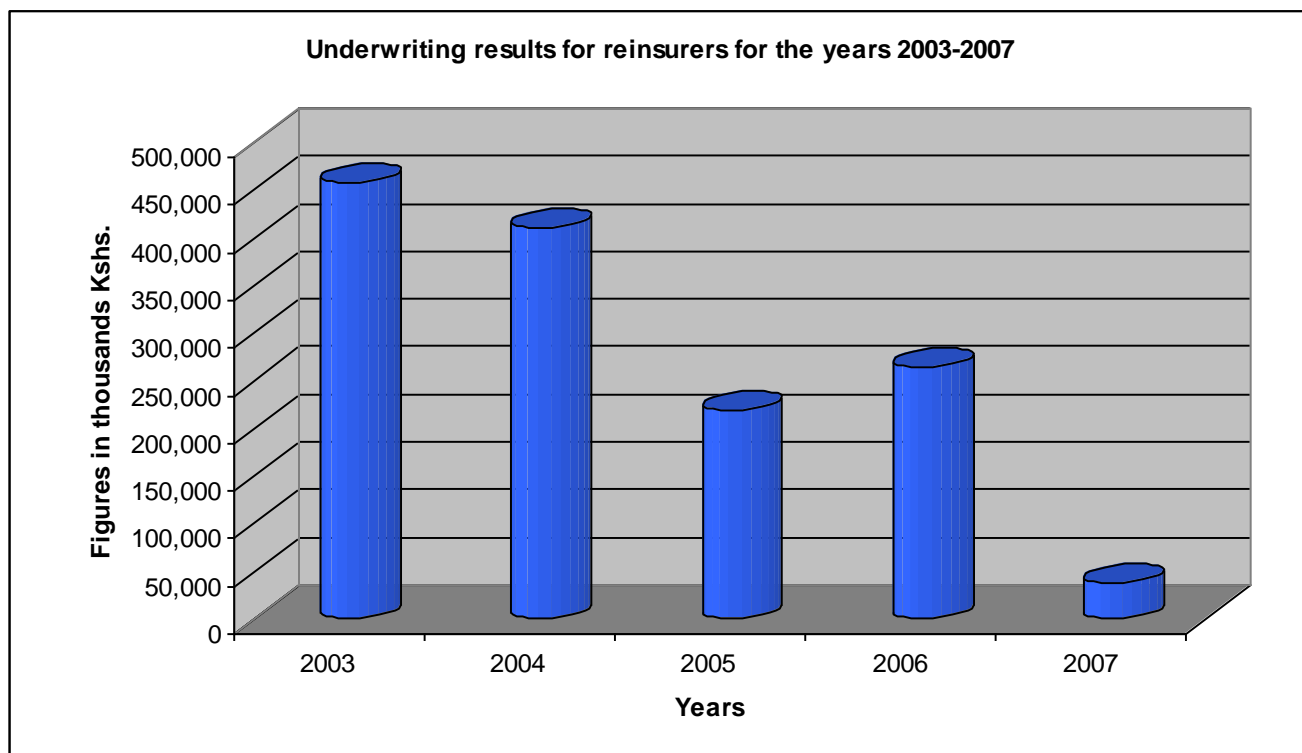
#### Underwriting Results for Reinsurers 2003 – 2007

Class of business	Years				
	2003	2004	2005	2006	2007
Aviation	6,942	-1,378	-512	4,443	1,855
Engineering	17	-53,140	65,530	35,919	128,671
Fire Domestic	2,000	1,814	6,447	592	-640
Fire industrial	320,602	202,489	-81,044	72,983	5,956
Liability	26,716	421,026	31,454	36,432	63,020
Marine	22,160	58,133	13,448	-19,608	-20,524
Motor Private	1,671	15,743	13,443	-2,133	-29,691
Motor Commercial	42,713	74,542	204,051	71,701	92,479
Personal Accident	-15,863	99,210	12,434	32,184	-109,264
Theft	-18,555	-226,167	642	23,957	120,292
Workmen's Compensation	231	1,139	-8,925	-5,230	-35,337
Miscellaneous	68,868	-181,977	-38,005	13,945	-16,179
<b>TOTAL</b>	<b>457,502</b>	<b>411,434</b>	<b>218,963</b>	<b>265,185</b>	<b>200,638</b>

*Figures in thousands Kshs.*

In the year 2007, the re-insurers' underwriting profit decreased by 24.34% from Kshs.265.19 million in 2006 to Kshs.200.64 million in 2007.

The graph below shows the underwriting results for re-insurers for the years 2003 through 2007.





## PART 4 - REINSURANCE ACTIVITIES

All locally registered insurance companies are required under the Insurance Act to apply for prior approval of their reinsurance arrangements by November of the year preceding renewal of registration. All the insurers' proposed reinsurance arrangements were received within the prescribed time and all approvals were granted.

In the following paragraphs, inward reinsurance premium income for insurers refers to all premiums received by insurers by way of facultative acceptances and treaty arrangements. The figures also include any reinsurance premium received from outside Kenya by insurers who accept reinsurance business from their subsidiaries where applicable. Outward reinsurance premium on the other hand includes all premiums ceded by insurers to re-insurers and insurers vide facultative placements and arrangements.

### 4.1 LONG TERM INSURANCE BUSINESS

#### 4.1.2 INSURERS

##### Long Term Outward Reinsurance Premiums for Insurers

Class of business	Years				
	2003	2004	2005	2006	2007
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	87,226	88,928	58,853	115,940	145,653
Superannuation	271,340	614,030	787,002	780,139	998,669
<b>TOTAL</b>	<b>358,566</b>	<b>702,958</b>	<b>845,855</b>	<b>896,079</b>	<b>1,144,322</b>

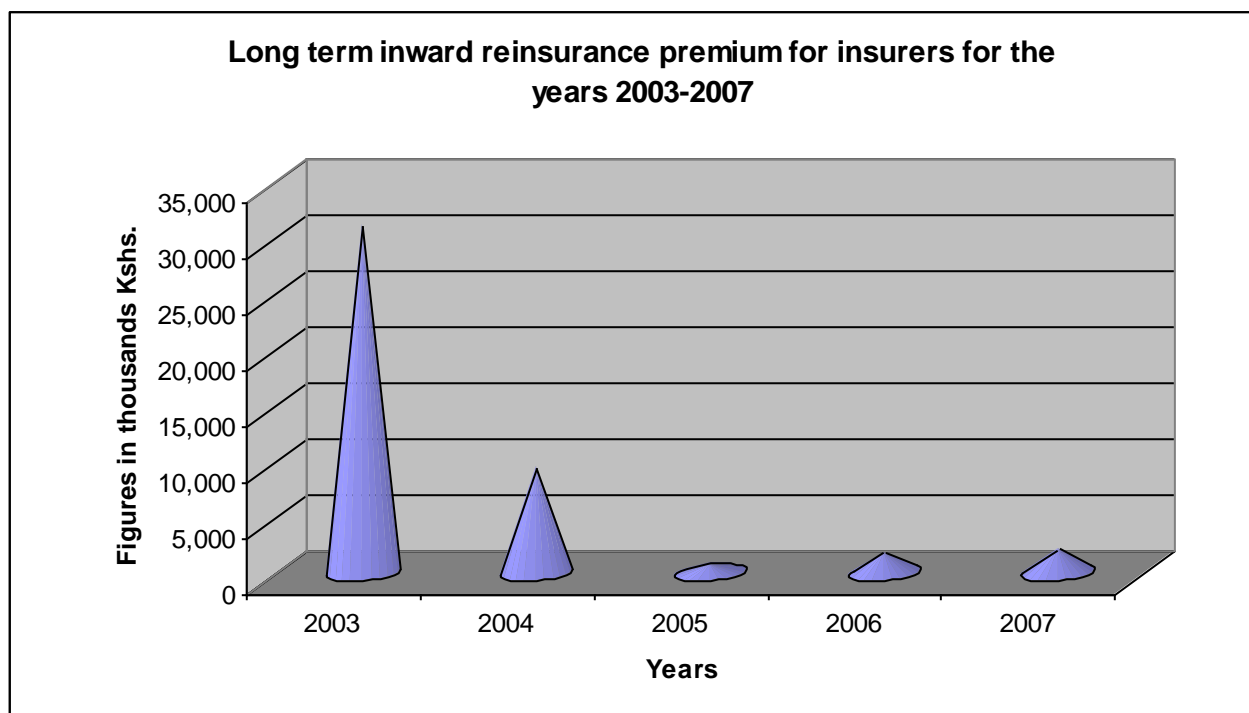
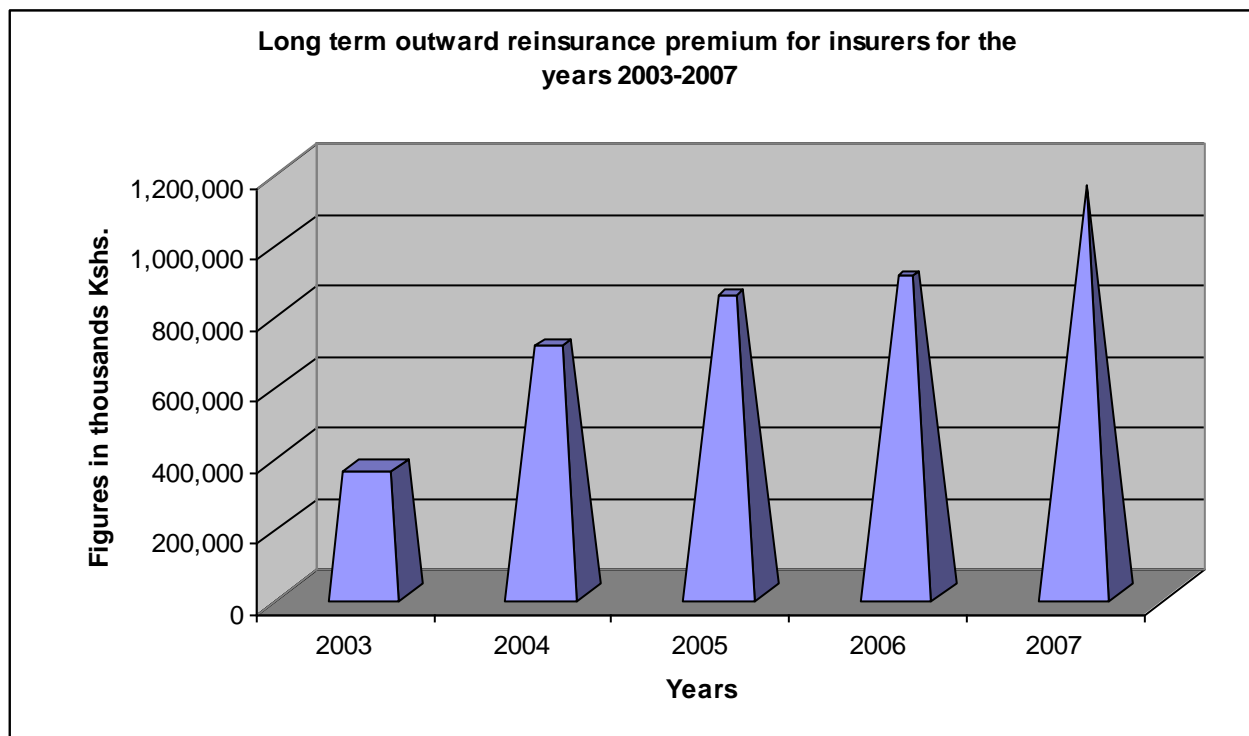
Figures in thousands Kshs.

##### Long Term Inward Reinsurance Premiums for Insurers

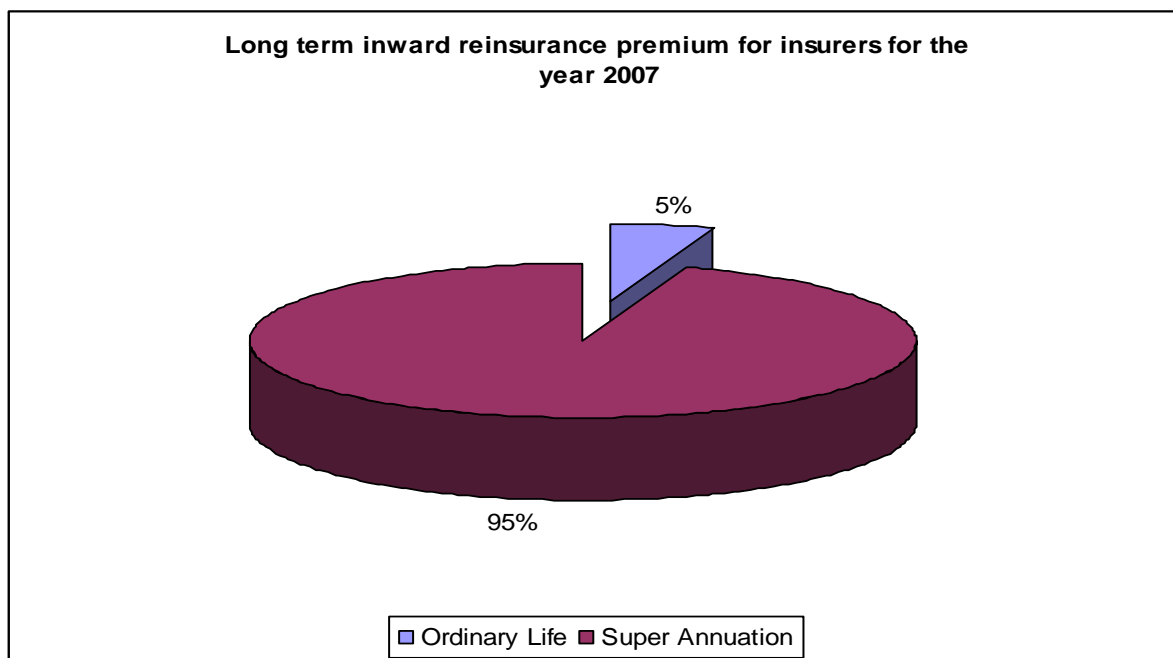
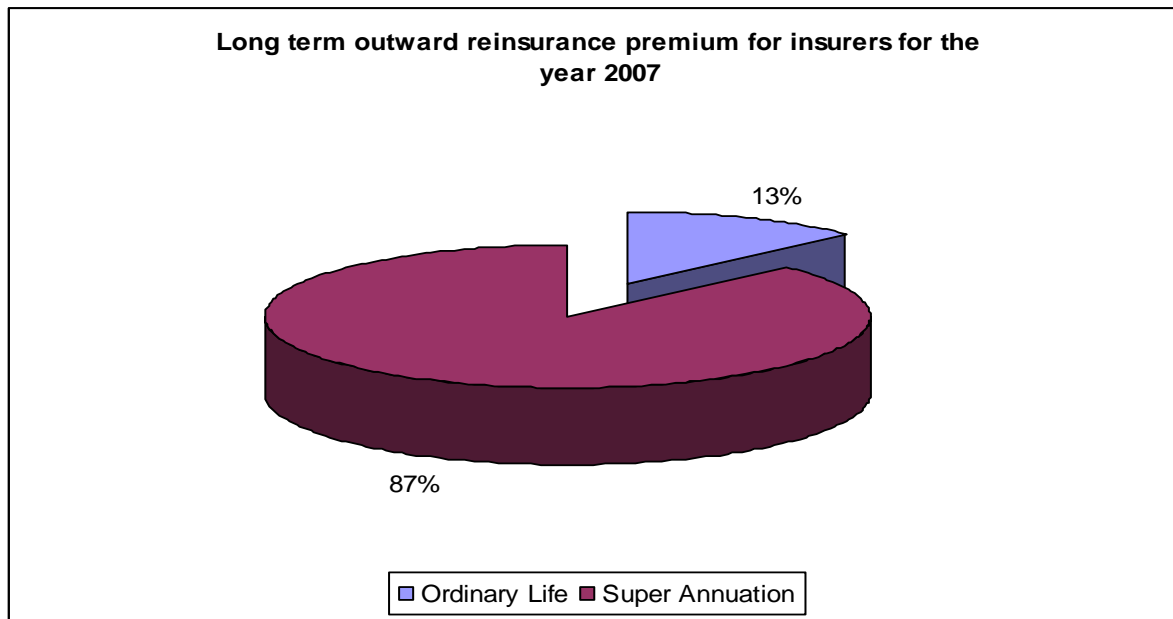
Class of business	Years				
	2003	2004	2005	2006	2007
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	185	199	216	109	109
Superannuation	30,901	9,195	367	1,559	2,042
<b>TOTAL</b>	<b>31,086</b>	<b>9,394</b>	<b>583</b>	<b>1,668</b>	<b>2,151</b>

Figures in thousands Kshs.

Outward reinsurance premium ceded during the year 2007 amounted to Kshs.1.14 billion compared to Kshs.896.08 million ceded in 2006. This represents an increase of 27.7%. Inward reinsurance premium was received by Jubilee Insurance Company Limited only and amounted to Kshs.2.15 million compared to the previous year's amount of Kshs.1.67 million representing an increase of 28.96%. The amount of premium ceded under ordinary life business was Kshs.145.65million while that under Superannuation was Kshs.998.67 million.



Distributions of inward and outward premiums under long insurance business are illustrated by charts below:



### 4.1.3 REINSURERS

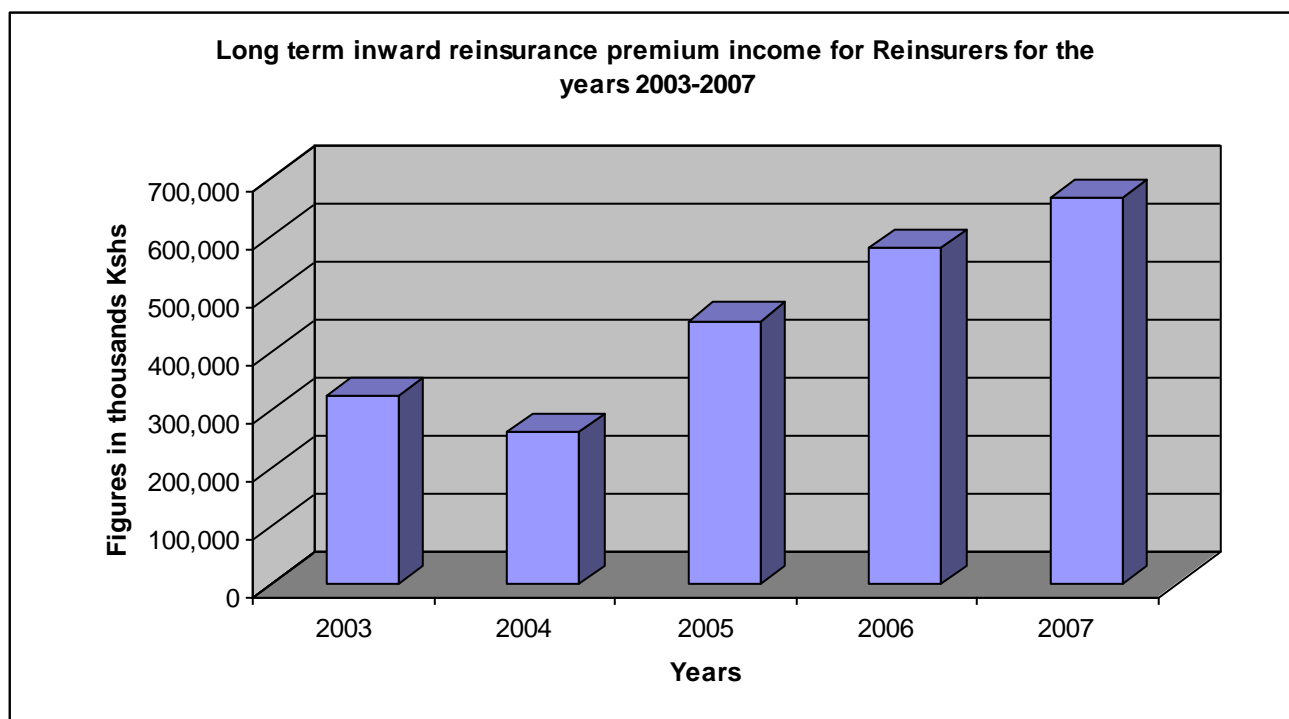
#### Long Term Inward Reinsurance Premiums for Reinsurers

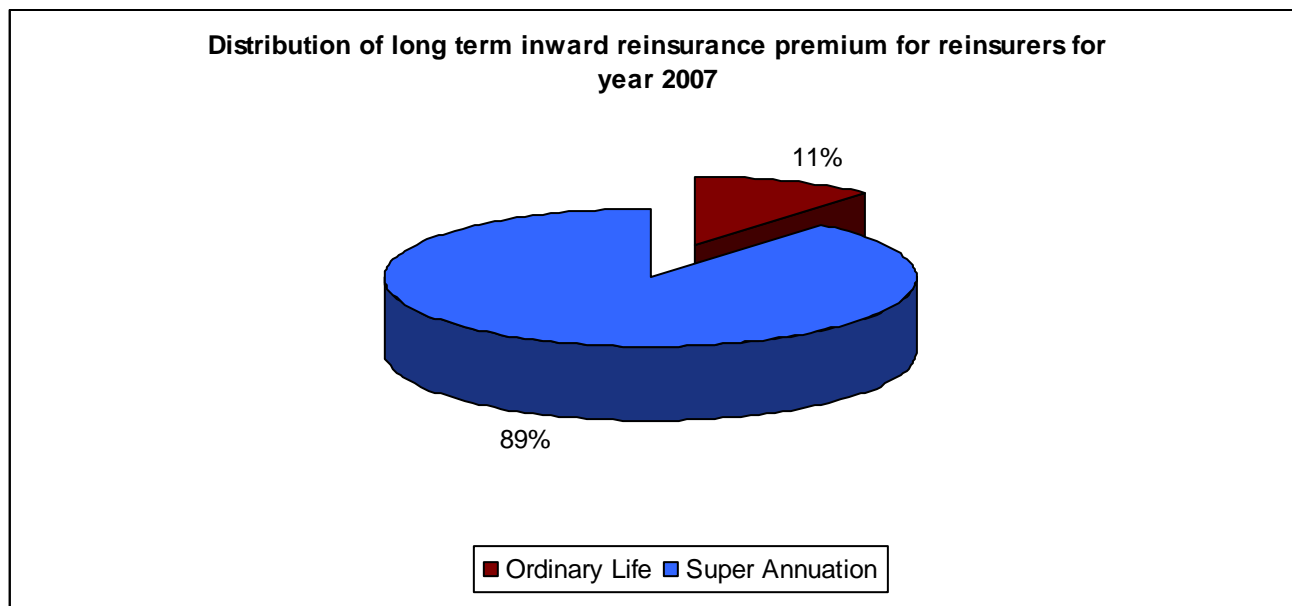
Class of business	Years				
	2003	2004	2005	2006	2007
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	34,382	19,174	36,259	52,200	74,184
Superannuation	290,304	242,377	416,869	525,475	589,569
<b>TOTAL</b>	<b>324,686</b>	<b>261,551</b>	<b>453,128</b>	<b>577,675</b>	<b>663,753</b>

Figures in thousands Kshs.

Inward reinsurance premium for reinsurers includes all premiums received from direct insurers who seek reinsurance protection. These companies ceded Kshs.663.75 million to reinsurance companies in 2007 representing an increase of 14.9% from the previous year.

The following charts depict the five year trend for inward reinsurance premium income for reinsurers under long term insurance business and its distribution for the year 2007 respectively.





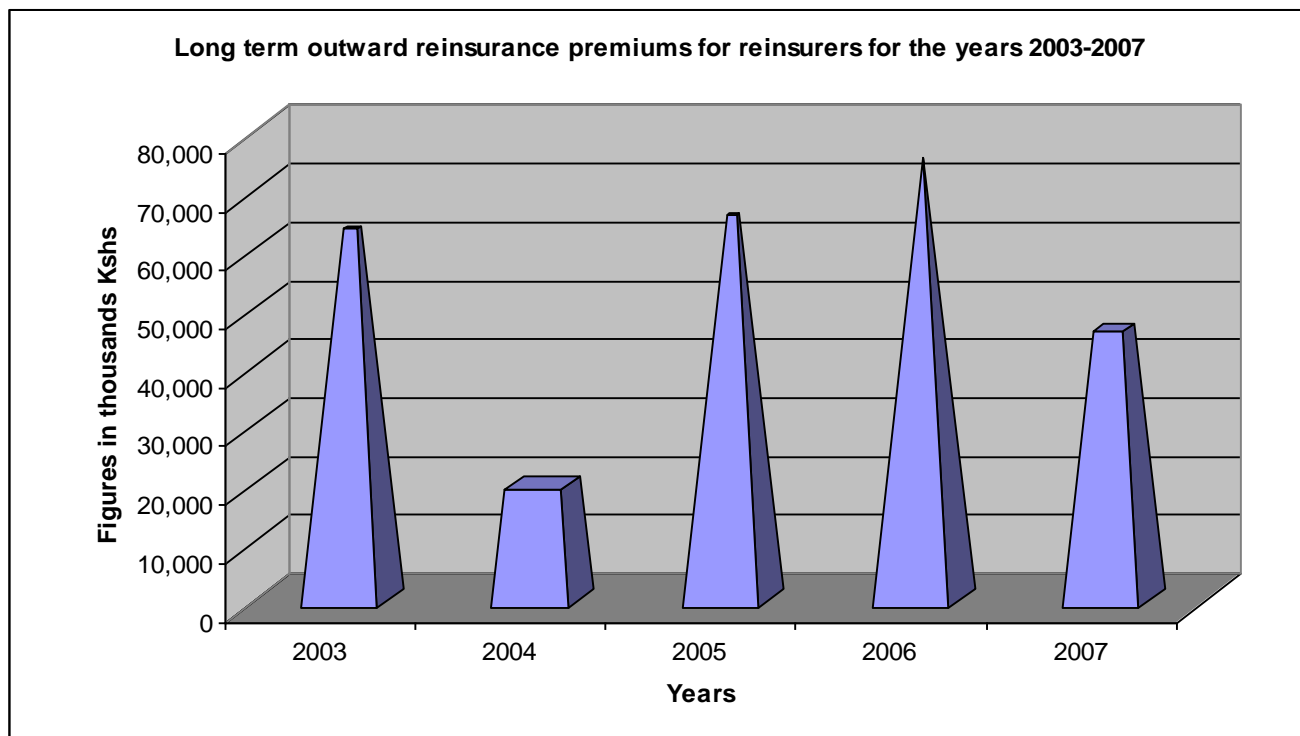
Outward reinsurance premium includes all premiums ceded by reinsurers vide their retrocession programs.

#### Long Term Outward Reinsurance Premiums for Reinsurers

Class of business	Years				
	2003	2004	2005	2006	2007
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	0	1,441	5,512	7,293	5,130
Superannuation	63,234	18,189	60,100	67,952	41,099
<b>TOTAL</b>	<b>63,234</b>	<b>19,630</b>	<b>65,612</b>	<b>75,245</b>	<b>46,229</b>

*Figures in thousands Kshs.*

Outward reinsurance premium ceded by reinsurance companies during the year 2007 amounted to Kshs.46.23 million representing a decrease of 38.56% from the year 2006.



## 4.2 GENERAL INSURANCE BUSINESS

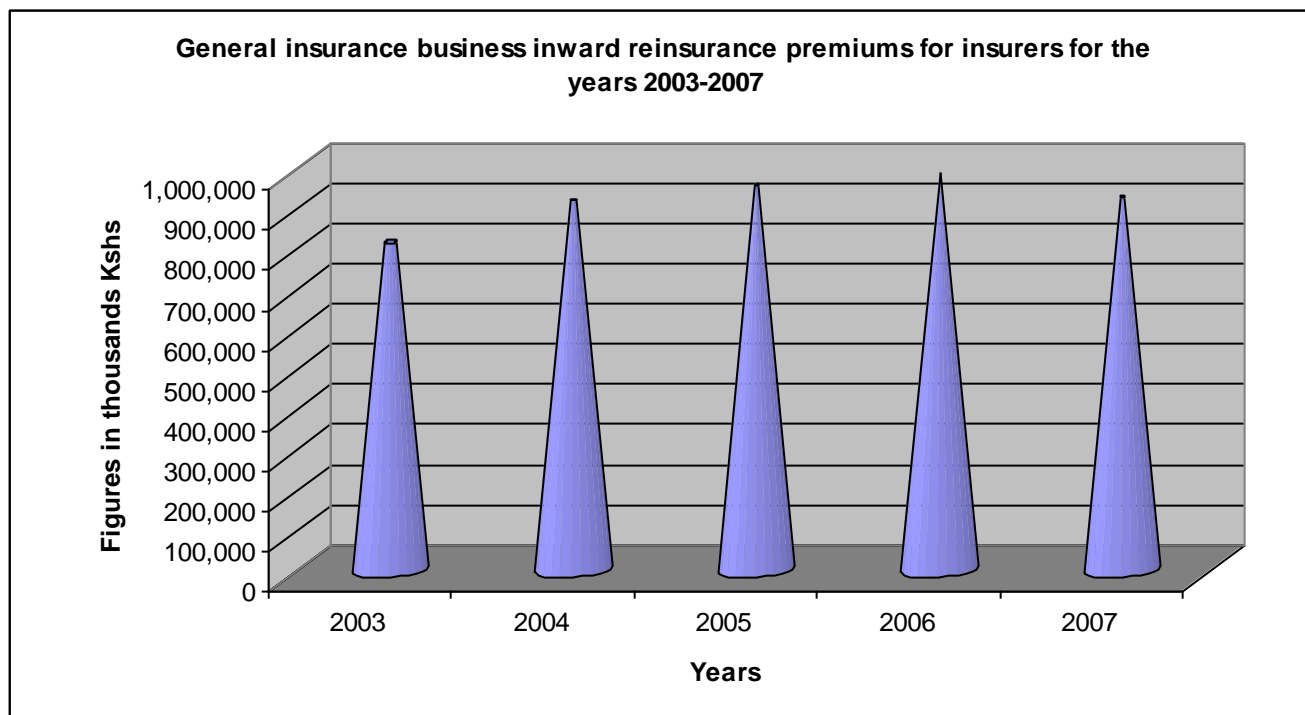
### 4.2.1 INSURERS

#### General Business Inward Reinsurance Premiums for Insurers

Class of business	Years				
	2003	2004	2005	2006	2007
Aviation	756	6	12,743	1,679	4,411
Engineering	81,200	95,388	83,978	120,977	126,243
Fire Domestic	610	1,047	2,029	1,911	626
Fire industrial	467,620	417,006	402,258	381,236	355,444
Liability	24,694	16,248	61,733	45,980	23,218
Marine	51,441	57,741	66,911	115,536	74,833
Motor Private	11,508	77,620	95,577	39,540	47,770
Motor Commercial	35,850	54,351	13,907	12,819	7,962
Personal Accident	25,925	63,128	78,286	110,099	103,614
Theft	23,245	23,428	31,863	38,934	34,047
Workmen's Compensation	-731	1,593	11,276	14,882	9,001
Miscellaneous	91,505	110,271	93,409	104,457	137,123
<b>TOTAL</b>	<b>813,623</b>	<b>917,827</b>	<b>953,970</b>	<b>988,050</b>	<b>924,292</b>

*Figures in thousands Kshs.*

The total inward reinsurance premiums in the year 2007 amounted to Kshs.924.29 million. Fire industrial had the highest amount accounting for 38.46% of the total inward reinsurance business in the industry in 2007.



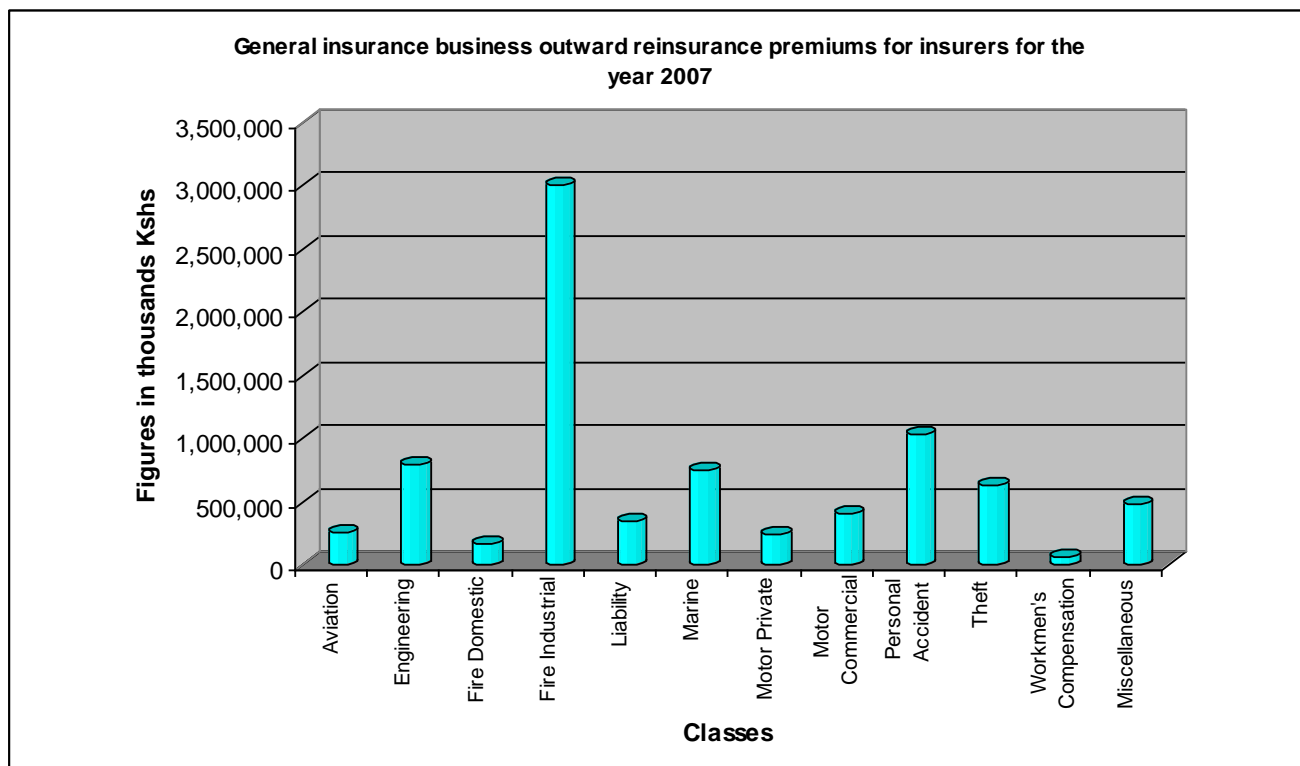
### General Business Outward Reinsurance Premiums for Insurers

Class of business	Years				
	2003	2004	2005	2006	2007
Aviation	277,175	242,734	144,099	161,774	251,395
Engineering	476,059	583,994	622,658	817,674	794,860
Fire Domestic	182,052	173,840	166,931	170,565	161,099
Fire Industrial	2,754,947	2,715,244	2,715,686	2,900,857	3,011,348
Liability	355,380	383,992	381,145	406,824	340,579
Marine	513,461	618,410	606,760	650,943	755,353
Motor Private	420,896	183,900	235,417	222,142	243,221
Motor Commercial	680,011	344,677	393,220	399,813	400,934
Personal Accident	997,326	1,046,292	1,071,939	1,147,874	1,039,090
Theft	570,048	629,522	680,206	719,561	625,369
Workmen's Compensation	154,768	52,314	77,240	114,167	66,288
Miscellaneous	238,357	232,167	296,634	336,414	477,092
<b>TOTAL</b>	<b>7,620,480</b>	<b>7,207,086</b>	<b>7,391,936</b>	<b>8,048,609</b>	<b>8,166,628</b>

Figures in thousands Kshs.

During the year 2007 a total of Kshs. 8.17 billion was ceded out as compared to Kshs. 8.05 billion in the year 2006 representing an increase of 1.5%. Fire Industrial and Personal Accident accounted for 49.6% of the total outward insurance business in the industry in the year 2007.

The distribution of outward reinsurance premiums paid by insurers in the year 2007 is as shown below:



#### 4.2.2 REINSURANCE COMPANIES

##### GENERAL BUSINESS INWARD REINSURANCE PREMIUMS FOR REINSURERS

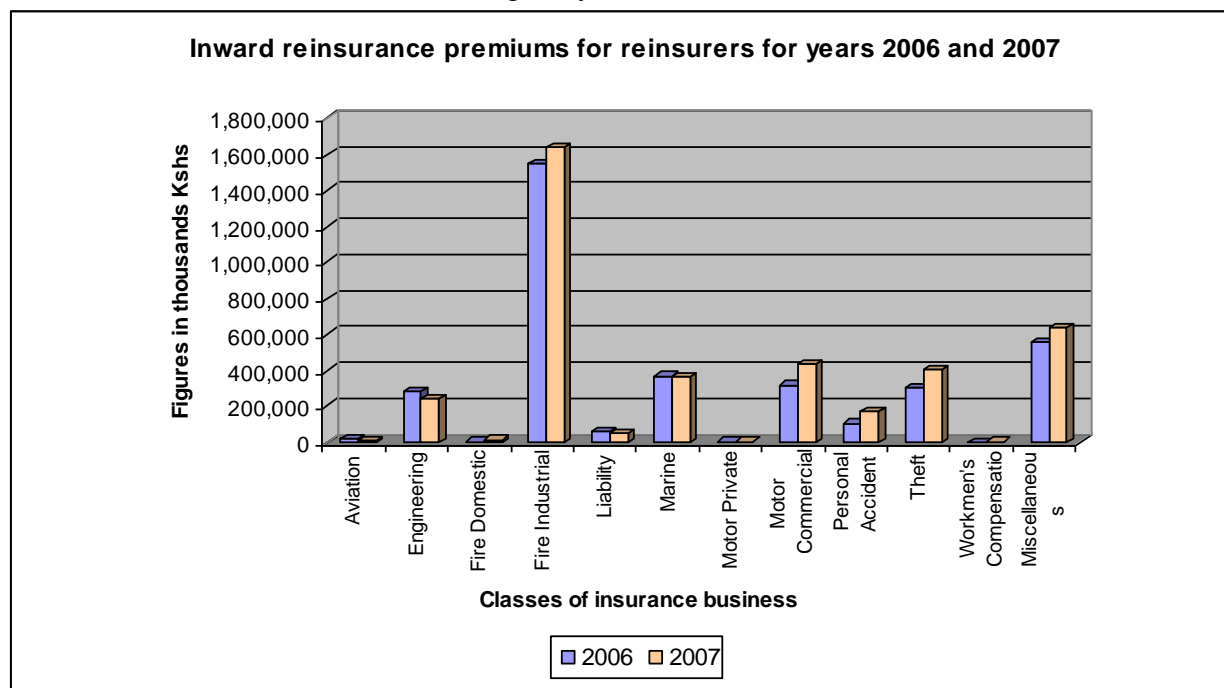
Class of business	Years				
	2003	2004	2005	2006	2007
Aviation	15,769	46	14,485	16,650	10,090
Engineering	63,787	146,446	202,359	282,813	240,579
Fire Domestic	3,444	550	17,647	2,026	14,851
Fire Industrial	551,055	1,387,511	1,554,755	1,548,079	1,641,469
Liability	26,871	68,384	87,868	61,177	48,585
Marine	129,521	80,518	376,652	366,749	360,742
Motor Private	17,204	2,361	3,851	5,411	895
Motor Commercial	270,480	269,856	270,715	318,398	433,803
Personal Accident	144,009	102,078	85,974	102,051	169,102
Theft	231,034	223,012	290,707	304,076	404,446
Workmen's Compensation	353	535	1,310	374	959
Miscellaneous	302,628	342,599	445,258	555,389	634,367
<b>TOTAL</b>	<b>1,756,155</b>	<b>2,623,896</b>	<b>3,351,551</b>	<b>3,563,193</b>	<b>3,959,888</b>

*Figures in thousands Kshs.*



The amount of inward reinsurance premiums for re-insurers was Kshs.3.96 billion in year 2007 representing an increase of 11.1% from year 2006. Fire Industrial registered the highest inward reinsurance premium (Kshs.1.64 billion) accounting for 41.45% of the industry total inward premium.

The graph below illustrates the inward reinsurance premiums for the different classes of general insurance business for re-insurers during the years 2006 and 2007.



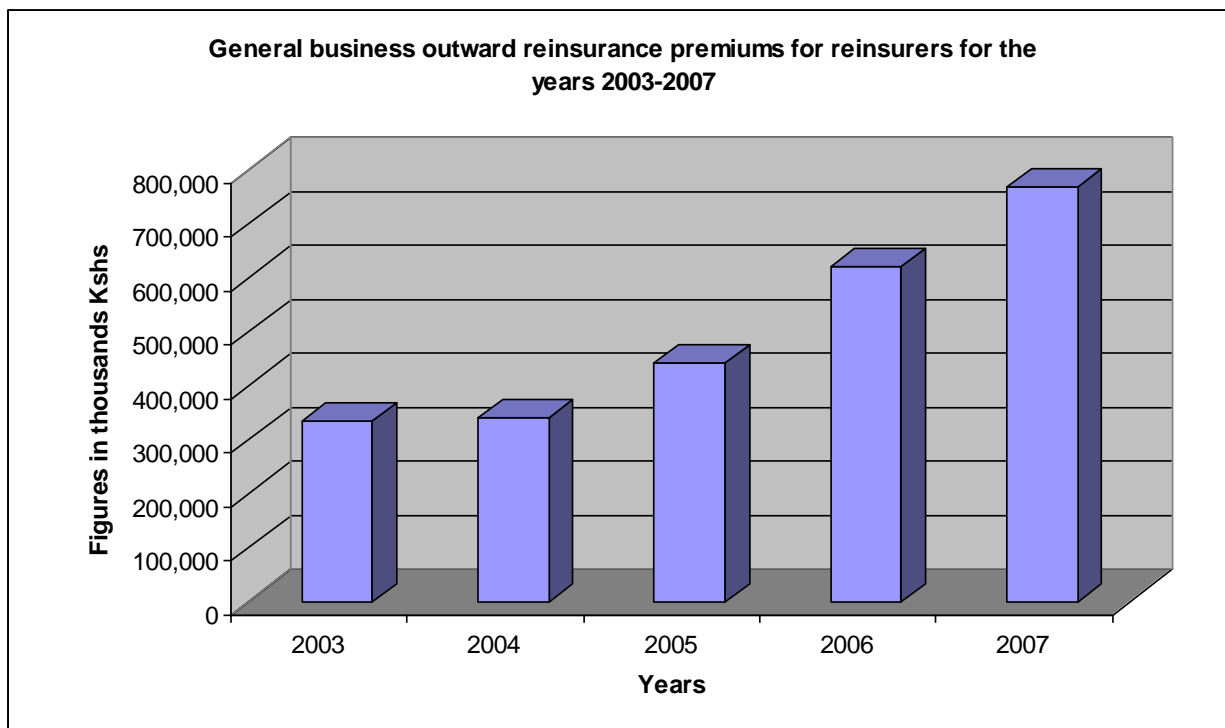
### General Business Outward Reinsurance Premiums for Re-insurers

Class of business	Years				
	2003	2004	2005	2006	2007
Aviation	0	0	0	0	7
Engineering	23,815	11,908	18,638	24,559	24,477
Fire Domestic	0	0	0	311	1,949
Fire industrial	259,411	243,266	338,014	276,388	367,791
Liability	829	5,055	4,234	4,841	2,126
Marine	28,125	14,552	44,851	89,749	75,211
Motor Private	0	0	0	0	0
Motor Commercial	0	0	0	59,758	57,737
Personal Accident	3,714	11,761	7,027	5,418	6,861
Theft	7,078	10,158	7,153	9,858	8,031
Workmen's Compensation	9	67	87	11	26
Miscellaneous	10,047	44,794	20,748	148,889	222,253
<b>TOTAL</b>	<b>333,028</b>	<b>341,561</b>	<b>440,752</b>	<b>619,782</b>	<b>766,469</b>

Figures in thousands Kshs.

The total outward reinsurance premium for re-insurers amounted to Kshs. 766.47 million during the year 2007 representing an increase of 23.67%. Fire industrial accounted for 47.99% of the industry's total outward reinsurance premium.

The graph below illustrates the distribution of outward reinsurance premium for the years 2003 – 2007:

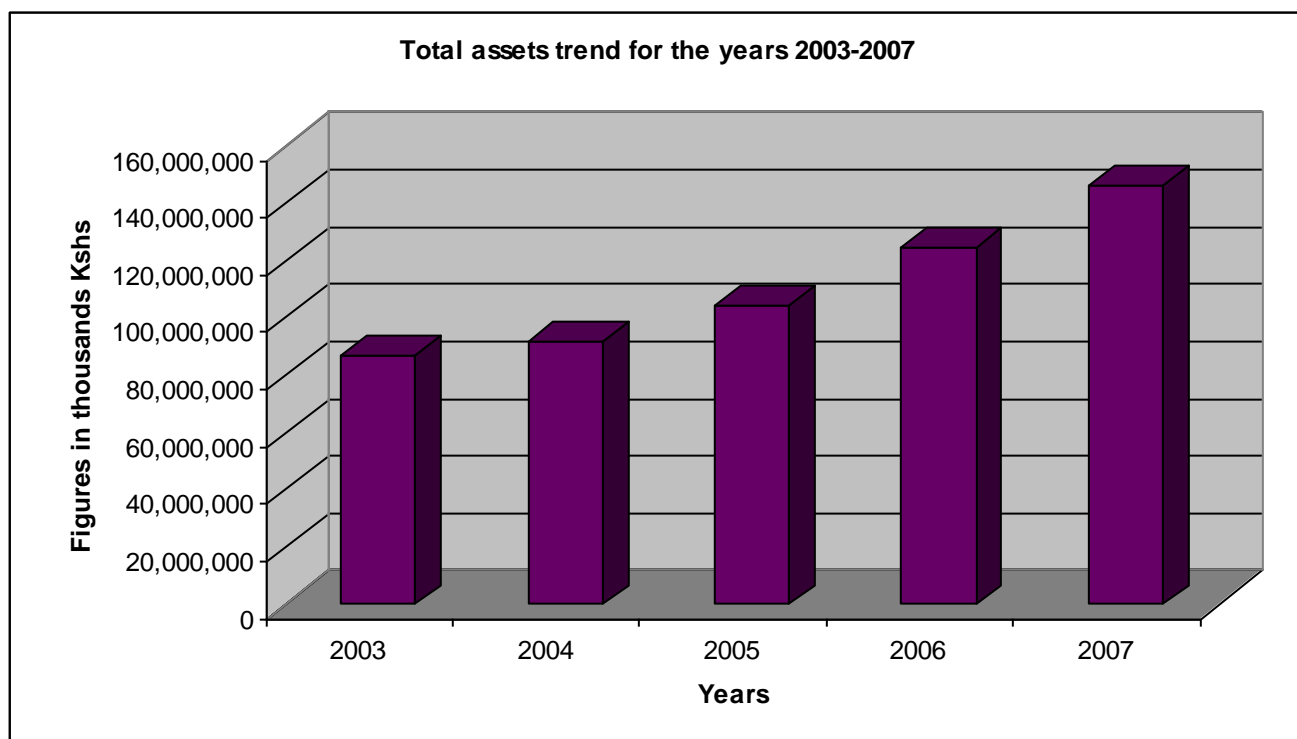


**PART 5 - BALANCE SHEET****Industry Consolidated Balance Sheet**

ITEM	Years				
	2003	2004	2005	2006	2007
Paid-up capital	7,890,361	8,300,013	8,480,380	10,130,982	11,121,882
General Reserve	392,878	670,921	865,621	973,188	1,166,123
Investment Fluctuation Reserves	5,550,045	4,728,224	5,378,997	4,542,769	3,948,670
Un-appropriated surplus [net]	9,222,916	6,955,537	16,321,812	12,301,678	12,103,763
Other Reserves	3,867,495	5,997,789	5,400,536	6,625,958	10,008,297
<b>Total Paid-Up Capital &amp; Reserves</b>	<b>26,923,695</b>	<b>26,609,450</b>	<b>36,447,346</b>	<b>34,574,575</b>	<b>38,348,735</b>
Underwriting provisions	51,135,885	56,508,286	56,422,867	77,893,904	94,000,152
Long term liabilities	1,539,002	1,741,738	4,082,149	3,911,527	2,343,697
Current liabilities	7,558,450	7,206,059	7,512,511	8,357,699	11,848,423
<b>Total Paid-Up Capital, Reserves &amp; Liabilities</b>	<b>87,157,032</b>	<b>92,065,533</b>	<b>104,464,873</b>	<b>124,737,706</b>	<b>146,541,007</b>
Land & Buildings	23,177,164	4,358,960	4,515,656	6,564,313	5,596,795
Investment property	0	17,442,046	14,968,216	10,396,336	16,951,744
Other Fixed Assets	1,460,605	1,260,144	1,562,414	2,656,829	2,101,482
Government Securities	24,833,564	25,175,281	29,559,893	30,975,505	37,988,915
Local Government securities	13,632	0	0	0	0
Other Securities	1,508,776	1,432,078	179,984	184,815	1,169,957
Debentures(Quoted & Unquoted)	48,640	56,040	77,036	258,511	36,605
Preference Shares(Quoted & Unquoted)	501	62,518	62,797	62,667	83,605
Investment in subsidiary	-	163,419	763,309	771,021	1,409,766
Ordinary Shares(Quoted & Unquoted)	11,223,221	12,244,125	15,800,223	25,850,332	29,675,196
Secured loans(including loans on life insurance policies)	3,168,358	3,800,655	4,422,070	4,561,070	5,795,484
Unsecured Loans	181,473	347,796	273,698	693,245	832,597
Deposits with Banks and other financial institutions	6,558,821	7,421,590	8,777,473	15,518,366	15,049,310
Outstanding Premiums	6,342,620	6,922,828	7,321,586	8,351,454	7,532,163
Amounts due from Insurers	3,226,402	5,385,650	5,605,668	9,658,605	7,560,137
Cash	1,535,674	1,692,483	1,852,581	2,583,487	2,412,106
Miscellaneous	3,518,964	4,142,070	8,580,128	5,210,236	11,766,678
Intangible Assets	358,617	157,850	142,142	437,913	578,467
<b>TOTAL ASSETS</b>	<b>87,157,032</b>	<b>92,065,533</b>	<b>104,464,873</b>	<b>124,737,706</b>	<b>146,541,007</b>

Figures in thousands Kshs.

During the year 2007 the paid up capital in the insurance industry increased by 9.8%. Total assets increased by 17.48% during the same period. In the year 2007 total admitted assets amounted to Kshs.133.49 billion and the balance of Kshs.13.05 billion (8.9%) not admitted.



Insurance companies are expected to invest their assets bearing in mind the solvency, safety and liquidity needs. Investment schedules spelt out in Section 50 of the Insurance Act should be used as a minimum guide. Insurance companies should also carefully match their assets and liabilities.

## PART 6 - INVESTMENTS

The total investments of the industry at the end of year 2007 amounted to Kshs.114.59 billion compared to Kshs.95.84 billion in 2006 registering a growth 19.57% against the previous period growth of 20.7%. An analysis of the industry's balance sheet shows that 78.2% of the total assets are in form of investments.

The table below shows the combined industry investment channels.

INVESTMENT CHANNELS	Years				
	2003	2004	2005	2006	2007
Land & Buildings	23,177,164	4,358,960	4,515,656	6,564,313	5,596,795
Investment property		17,442,046	14,968,216	10,396,336	16,951,744
Government Securities	24,833,564	25,175,281	29,559,893	30,975,505	37,988,915
Local Government securities	13,632	0	0	0	0
Other Securities	1,508,776	1,432,078	179,984	184,815	1,169,957
Debentures	48,640	56,040	77,036	258,511	36,605
Preference Shares	501	62,518	62,797	62,667	83,605
Investment in subsidiary	0	163,419	763,309	771,021	1,409,766
Ordinary Shares	11,223,221	12,244,125	15,800,223	25,850,332	29,675,196
Secured loans	3,168,358	3,800,655	4,422,070	4,561,070	5,795,484
Unsecured Loans	181,473	347,796	273,698	693,245	832,597
Deposits	6,558,821	7,421,590	8,777,473	15,518,366	15,049,310
<b>TOTAL</b>	<b>70,714,150</b>	<b>72,504,508</b>	<b>79,400,355</b>	<b>95,836,181</b>	<b>114,589,974</b>

Figures in thousands Kshs.

The table below shows the general insurance business investment channels.

INVESTMENT CHANNELS	Years				
	2003	2004	2005	2006	2007
Government securities	7,766,014	7,132,791	8,949,720	9,103,790	9,529,781
Local authorities	12,144	0	0	0	0
Other securities	525,928	858,025	84,281	124,870	108,556
Debentures	21,239	31,869	41,145	24,352	15,252
Preference shares	501	501	780	650	21,295
Ordinary shares	6,484,823	6,579,179	7,738,067	12,367,008	12,998,834
Investment in subsidiary	-	163,419	594,429	602,141	1,162,936
Secured loans	716,701	1,375,789	1,549,692	1,362,149	2,329,492
Unsecured loans	114,811	160,234	128,842	103,966	50,707
Bank deposits	4,393,592	3,829,097	5,030,414	6,368,237	8,333,967
Land & buildings	12,609,327	3,449,591	3,478,048	3,391,452	3,922,437
Investment Property	-	8,503,565	6,186,958	6,474,909	7,636,836
<b>TOTAL</b>	<b>32,645,080</b>	<b>32,084,060</b>	<b>33,782,376</b>	<b>39,923,524</b>	<b>46,110,093</b>

Figures in thousands Kshs.

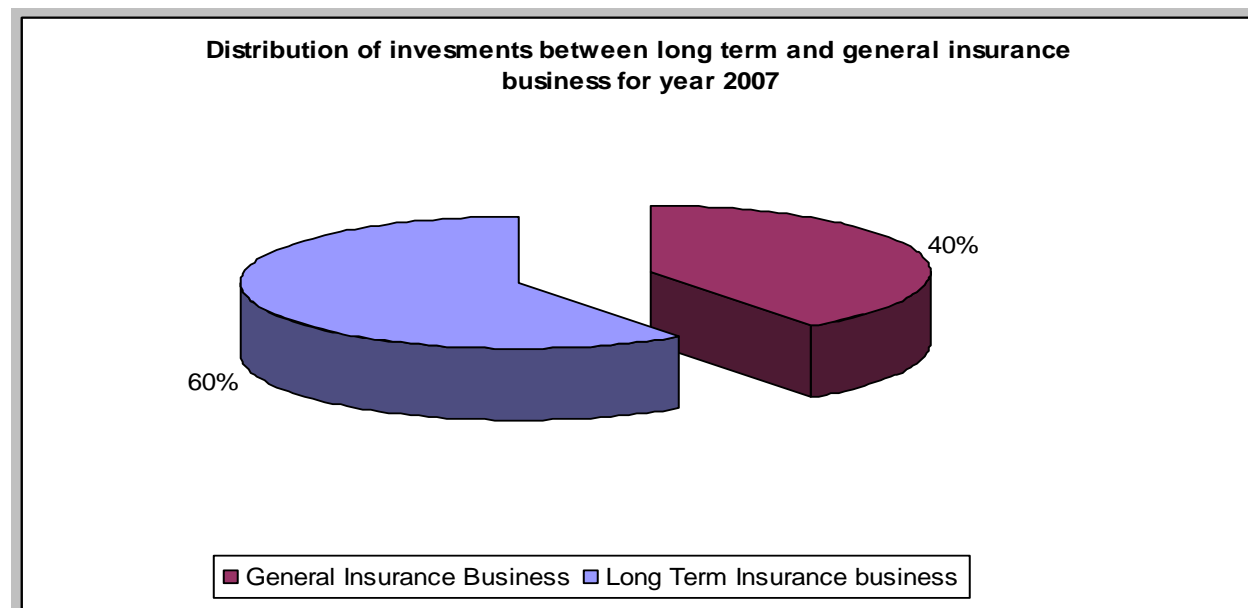
The table below shows the long term insurance business investment channels.

INVESTMENT CHANNEL	Years				
	2003	2004	2005	2006	2007
Government securities	17,067,550	18,042,490	20,610,173	21,871,715	28,459,134
Local authorities	1,488	0	0	0	0
Other securities	982,848	574,053	95,703	59,945	1,061,401
Debentures	27,401	24,171	35,891	234,159	21,353
Preference shares	0	0	62,017	62,017	62,310
Ordinary shares	4,738,398	5,664,946	8,062,156	13,483,324	16,676,362
Investment in subsidiary	-	0	168,880	168,880	246,830
Secured loans	2,451,657	2,424,866	2,872,378	3,198,921	3,465,992
Unsecured loans	66,662	187,562	144,856	589,279	781,890
Bank deposits	2,165,229	3,592,493	3,747,059	9,150,129	6,715,343
Land & buildings	10,567,837	909,370	1,037,608	3,172,861	1,674,358
Investment Property	-	8,938,481	8,781,258	3,921,427	9,314,908
<b>TOTAL</b>	<b>38,069,070</b>	<b>40,358,432</b>	<b>45,617,929</b>	<b>55,912,657</b>	<b>68,479,881</b>

Figures in thousands Kshs.

Investments by companies transacting long term insurance business accounted for 60% of industry investments in the year 2007 (58.3% in 2006) while general insurance business contributed 40%.

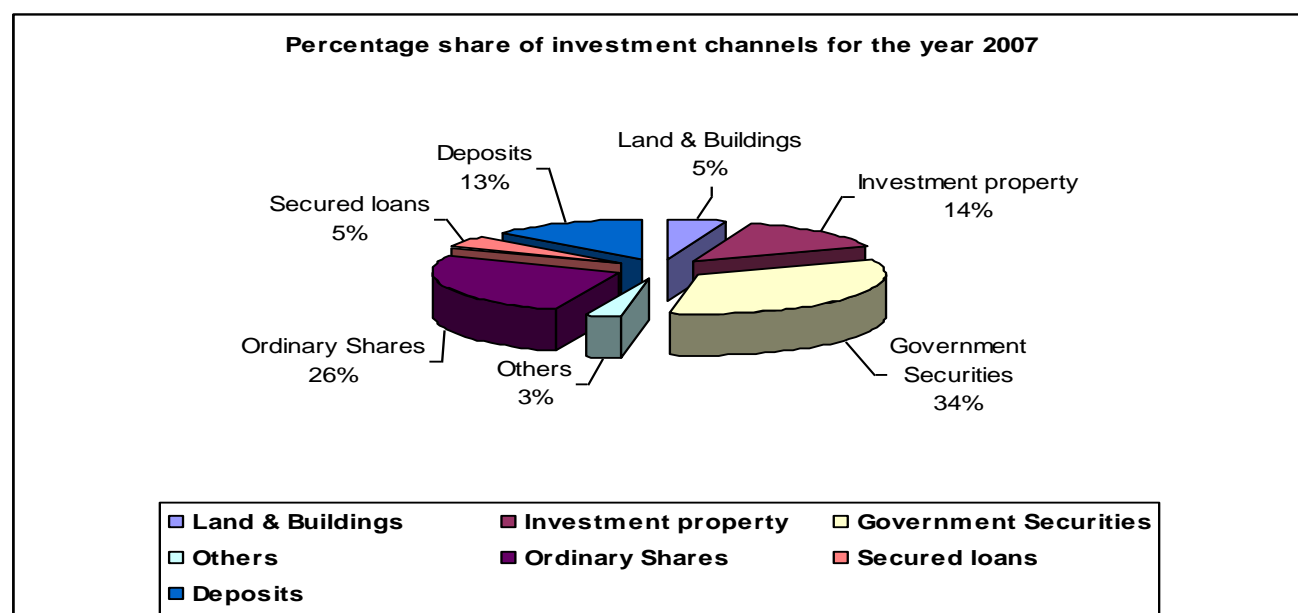
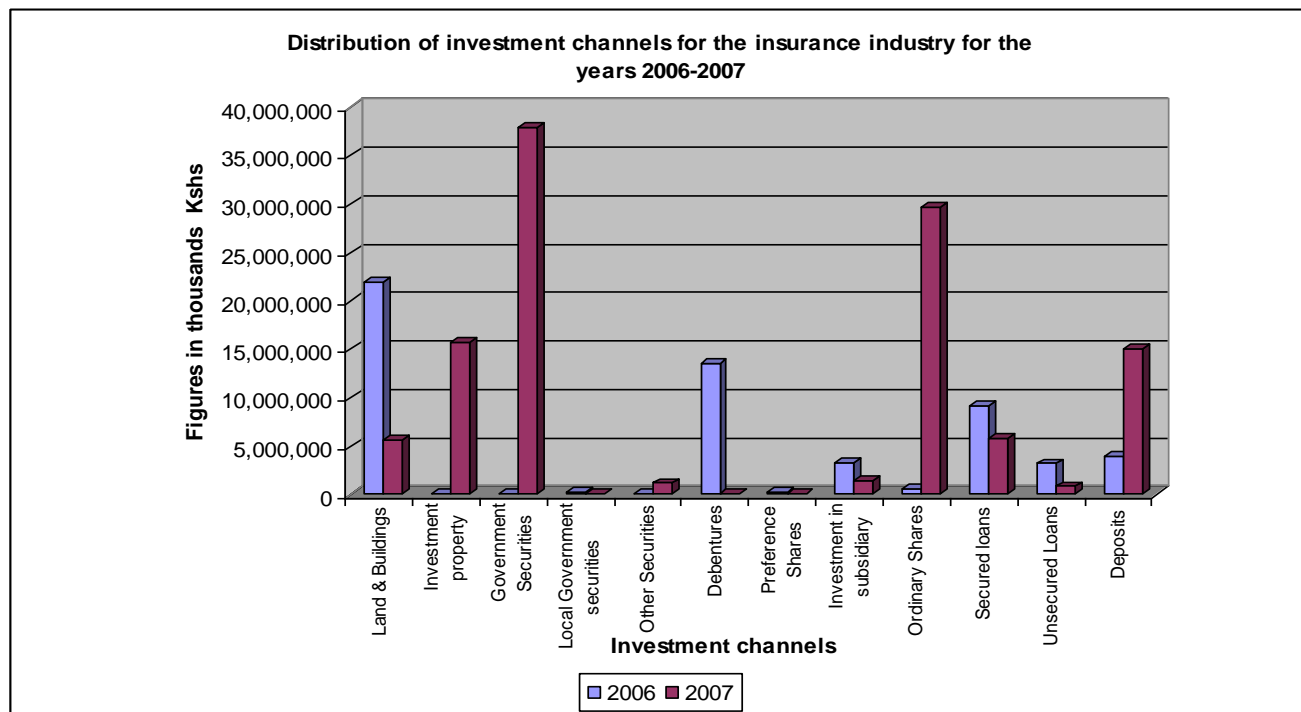
The distribution of investments between long-term and general insurance business is illustrated by the chart below.



Long Term insurance business held more assets as well as invested assets than the general insurance business, as shown in the table below.

Class of Business	Long-term insurance Business	General insurance business
Total Assets	74,458,700	72,082,307
Invested Assets	68,479,881	46,110,093
Percentage of investments to total assets (%)	91.97	63.97

The graph below shows different investment channels used by insurers.



## PART 7 – INDUSTRY PROFIT AND LOSS STATEMENT

The table below shows the income and expenditure during the last five years:

Item	Years				
	2003	2004	2005	2006	2007
<b>Income:</b>					
Profits/loss transferred from revenue accounts	1,609,046	1,340,264	1,569,845	2,020,670	1,107,627
Investment Income	2,294,321	2,803,082	2,900,764	3,607,871	4,540,716
Other income	0	38,154	323,954	603,419	703,038
<b>Total income:</b>	<b>3,903,367</b>	<b>4,181,500</b>	<b>4,794,563</b>	<b>6,231,960</b>	<b>6,445,028</b>
<b>Operating expenses:</b>					
Management expenses (not charged to any particular fund or account)	180,808	840,002	183,957	556,558	714,261
Provision for taxation	511,250	375,461	983,129	1,084,498	1,175,895
Other Expenses	282,310	645,673	542,246	779,594	911,328
<b>Total expenses</b>	<b>974,368</b>	<b>1,861,136</b>	<b>1,709,332</b>	<b>2,420,650</b>	<b>2,801,484</b>
<b>Profit/Loss after taxation</b>	<b>2,928,999</b>	<b>2,320,364</b>	<b>3,085,231</b>	<b>3,836,587</b>	<b>3,549,898</b>

Figures in thousands Kshs.

The industry profit after tax decreased by 7.47% during the year 2007. Total industry income increased by 3.42% while total expenses not charged to any particular fund or account increased by 15.73%. Provision for taxation increased by 8.4%, as the profit transferred from revenue accounts decreased by 45.19%. Investment income increased by 25.86% during the same period.

### INVESTMENT INCOME

Investment income (apportioned to various classes of business)

- **Long term business** - Ordinary life 2,635,663,000
- Superannuation 3,654,951,000
- **General business** - 310,339,000

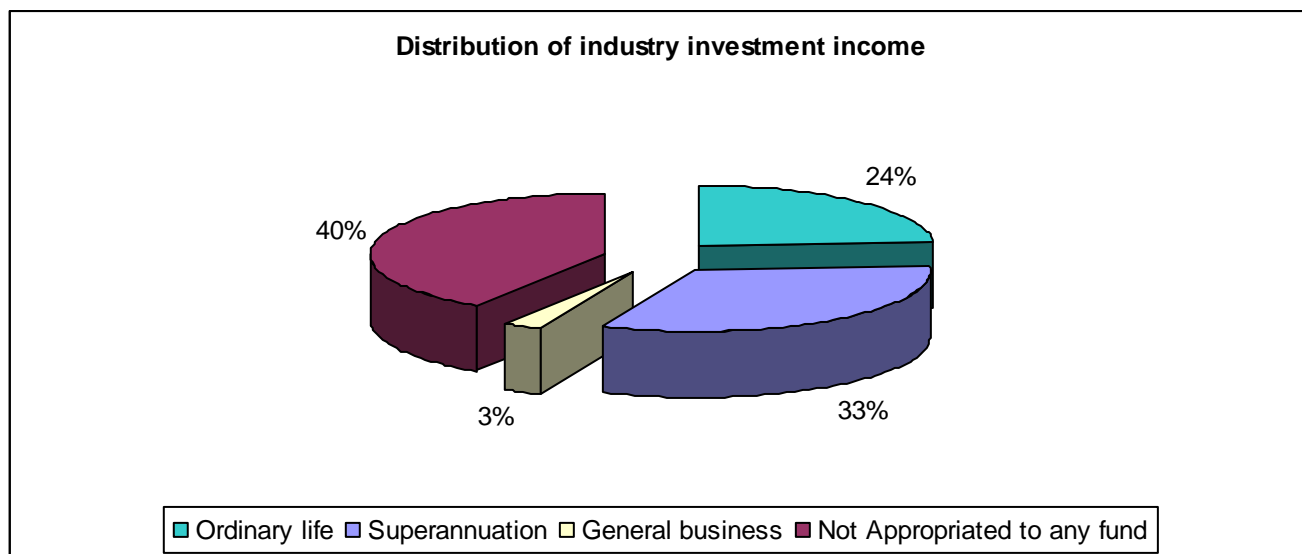
Investment income not apportioned to any particular fund or account 4,540,716,000

**Total** 11,141,669,000

The overall investment income during the year 2007 amounted to Kshs.11.14 billion down from 11.23 billion recorded in the year 2006 representing a decrease of 0.8%.



The graph below illustrates the distribution of the industry's investment income for the year 2007.



## PART 8 - INSURANCE STATISTICS

## SUMMARY OF PROFIT AND LOSS ACCOUNTS (INCLUDING APPROPRIATION) OF INSURERS FOR THE YEAR ENDING 31.12.2007

No.	Name of Insurer	Profit (Loss) Transferred Revenue	Investment Income	Share in motor pool	Other incomes	Management Expenses (not charged to any particular fund/Account)	Other Expenses	Provision for Taxation	Profit or loss after taxation	Unapprtd Profit/Loss B/F	Total profit available for distribution	Transfers to Reserves	Dividends	Other Apprtns	Unapprtd Profit/Loss C/F
1	AIG (K)	187,391	78,797	0	0	0	49,555	68,458	148,175	132,398	280,573	88,998	120,450	0	71,125
2	Amaco	48,257	8,907	0	0	0	14,359	12,842	29,963	35,683	65,646	0	0	0	65,646
3	APA	-13,230	106,187	0	33,128	553	24,045	6,344	95,143	1,360,058	1,455,201	0	21,000	248,734	1,185,467
4	Apollo	0	24,788	0	13,462	3,792	4	25,826	8,628	0	8,628	0	0	0	8,628
5	Blue shield	249,242	90,110	0	0	0	215,753	43,477	80,122	33,586	113,708	0	0	0	113,708
6	British America	251,978	259,775	0	0	0	0	81,133	430,620	222,765	653,385	0	120,000	150,000	383,385
7	Canon	18,417	31,559	0	60,795	0	36,865	285	73,621	416,010	489,631	0	26,250	0	463,381
8	CFC Life	255,032	0	0	0	0	0	79,745	175,287	20,210	195,497	-5,564	163,830	1,411	35,820
9	Concord	52,241	20,137	3,036	1,163	48,652	0	8,339	19,586	6,784	26,370	0	0	0	26,370
10	Cooperative	-25,848	39,513	0	17,988	0	0	15,797	15,856	27,915	43,771	-25,000	11,931	0	56,840
11	Corporate	-1,800	12,181	0	0	0	0	0	10,381	-15,427	-5,046	0	0	0	-5,046
12	Direct Line	14,668	3,535	0	0	0	7,246	4,395	6,562	0	6,562	0	0	0	6,562
13	East Africa Re	17,986	116,033	0	0	4,516	10,303	36,201	82,999	189,536	272,535	0	0	0	272,535
14	Fidelity Shield	1,991	115,733	0	0	1,894	17,390	10,329	88,111	112,036	200,147	75,548	5,599	0	119,000
15	First Assurance	12,501	90,066	0	0	0	0	20,889	81,678	97,977	179,656	50,000	26,000	-69	103,725
16	Gateway	-26,671	57,253	0	0	0	0	5,692	24,890	61,724	86,614	0	11,250	0	75,364
17	Geminia	-9,200	32,225	0	7,323	1,274	5,882	4,379	18,813	27,755	46,568	0	0	0	46,568
18	General Accident	24,549	191,267	0	0	0	0	39,872	175,944	59,046	234,990	0	0	0	234,990
19	Heritage All	28,379	271,034	0	0	2,668	15,291	45,261	236,193	575,499	811,692	0	92,000	0	719,692
20	ICEA	178,301	219,735	-538	0	0	7,566	123,028	266,904	605,932	872,836	0	160,000	0	712,836
21	Intra Africa	19,194	15,616	3,409	7,056	3,600	14,929	8,649	18,097	38,921	57,018	-146	7,500	0	49,664
22	Invesco														
Under Statutory Management															
23	Jubilee	60,010	319,247	0	2,000	0	0	39,976	341,281	395,729	737,010	0	150,000	1,400	585,610
24	Kenindia	-598,426	161,904	0	-1,560	7,847	185,745	0	-631,674	421,396	-210,278	0	0	0	-210,278
25	Kenya Alliance	3,614	82,589	0	-14,265	12,805	13,986	13,544	31,603	176,420	208,023	0	0	0	208,023
26	Kenya Orient	17,378	15,823	856	210	15,222	0	3,601	15,444	0	15,444	0	0	0	15,444
27	Kenya Re	366,739	939,326	0	333,019	476,240	197,098	236,482	729,264	2,707,814	3,437,078	0	218,779	0	3,218,299
28	KNAC (2001)	-99,247	0	0	0	0	0	463	-99,710	115,094	15,384	0	0	0	15,384
29	Lion of Kenya	-36,993	0	0	207,982	0	0	48,620	122,369	560,342	682,711	-1,820	110,000	0	574,531
30	Madison	29,286	18,115	0	0	0	10,754	10,993	25,654	162,269	187,923	0	6,500	0	181,423
31	MayFair	-10,224	11,855	0	0	0	2,827	1,016	-2,212	-20,273	-22,485	0	0	0	-22,485
32	Mercantile	-5,903	39,597	0	0	0	0	16,251	17,443	62,815	80,258	0	0	0	80,258
33	Metropolitan	24,973	0	0	-47,668	0	0	0	-22,695	-126,998	-149,693	0	0	0	-149,693
34	Occidental	33,974	48,256	0	465	19,669	513	16,123	46,390	45,066	91,456	0	0	52,500	38,956
35	Old Mutual	-239,245	0	0	0	0	0	-12,303	-226,942	406,853	179,911	0	0	0	179,911
36	Pacis	26,610	0	0	0	0	0	5,939	20,671	-8,074	12,597	0	0	0	12,597
37	Pan Africa Life	175,534	0	0	0	0	0	0	175,534	0	175,534	53,684	0	121,850	0
38	Phoenix	-49,873	97,163	3,814	220	0	39,039	-17,883	30,168	349,714	379,882	0	20,000	0	359,882
39	Pioneer	-431	0	711	8,590	0	4,466	962	3,442	4,481	7,923	0	4,000	0	3,923
40	Real	30,219	82,029	0	0	2,937	16,835	25,572	66,904	39,145	106,049	0	35,000	0	71,049
41	Standard	15,759	4,014	0	-320	0	13,796	3,220	2,437	38,271	40,708	0	0	-2,795	43,503
42	Tausi	-39,258	49,130	0	0	3,306	4,550	-654	2,670	-17,628	-14,958	-1,100	0	0	-13,858
43	The Monarch	14,224	0	1,115	10,045	14,482	2,531	1,137	7,234	-15,702	-8,468	0	0	0	-8,468
44	Trident	5,017	57,853	0	305	9,110	0	16,247	37,818	82,182	120,000	0	11,000	0	109,000
45	Trinity Life	6,632	0	0	0	0	0	0	6,632	1,671	8,303	-60,835	0	74,521	-5,383
46	UAP Provincial	93,880	829,364	0	50,697	85,694	0	125,647	762,600	1,090,292	1,852,892	0	402,000	0	1,450,892
	<b>TOTAL</b>	<b>1,107,627</b>	<b>4,540,716</b>	<b>12,403</b>	<b>690,635</b>	<b>714,261</b>	<b>911,328</b>	<b>1,175,894</b>	<b>3,549,898</b>	<b>10,479,287</b>	<b>14,029,186</b>	<b>173,765</b>	<b>1,723,089</b>	<b>647,552</b>	<b>11,484,780</b>

Figures given in thousands Kshs.

## COMMISSIONS AND MANAGEMENT EXPENSES FOR THE YEAR ENDED 31ST DECEMBER, 2007

NO.	NAME OF INSURER	Commissions			Management Expenses		
		Long term	General	Total	Long term	General	Total
1	AIG (K)	0	285,793	285,793	0	320,146	320,146
2	Amaco	0	48,425	48,425	0	199,673	199,673
3	APA	0	255,270	255,270	0	363,634	363,634
4	Apollo	15,082	0	15,082	40,032	0	40,032
5	Blue Shield	40,691	230,833	271,524	23,159	743,164	766,323
6	British American	473,091	103,464	576,555	463,499	96,811	560,310
7	Cannon	7,529	73,007	80,536	41,066	115,961	157,027
8	CFC Life	124,579	77,295	201,874	347,262	143,800	491,062
9	Concord	0	72,458	72,458	0	139,007	139,007
10	Cooperative	66,919	108,452	175,371	243,128	252,628	495,756
11	Corporate	23,269	32,867	56,136	16,446	102,274	118,720
12	Directline	0	34,521	34,521	0	122,557	122,557
13	East Africa Re	0	0	0	6,004	105,669	111,673
14	Fidelity Shield	0	87,181	87,181	0	146,683	146,683
15	First Assurance	2,423	141,394	143,817	3,149	148,145	151,294
16	Gateway	0	22,528	22,528	0	174,331	174,331
17	Geminia	2,345	62,985	65,330	3,537	98,617	102,154
18	General Accident	0	63,521	63,521	0	158,485	158,485
19	Heritage All	12,836	199,073	211,909	41,894	397,197	439,091
20	ICEA	115,384	168,051	283,435	278,087	227,526	505,613
21	Intra Africa Assurance	0	22,218	22,218	0	125,512	125,512
22	Invesco	Under Statutory Management					
23	Jubilee	65,680	212,170	277,850	254,230	356,862	611,092
24	Kenindia	53,108	450,780	503,888	76,644	591,171	667,815
25	Kenya Orient	0	28,981	28,981	0	80,707	80,707
26	Kenya Re	0	0	0	96,830	576,508	673,338
27	Kenyan Alliance	3,843	43,508	47,351	8,488	112,764	121,252
28	KNAC (2001)	0	0	0	194,301	0	194,301
29	Lion of Kenya	0	152,302	152,302	0	140,331	140,331
30	Madison	72,886	60,054	132,940	210,774	137,997	348,771
31	Mayfair	0	40,391	40,391	0	45,958	45,958
32	Mercantile	4,933	18,476	23,409	20,077	92,554	112,631
33	Metropolitan	12,106	0	12,106	91,401		91,401
34	Occidental	0	46,073	46,073	0	142,264	142,264
35	Old Mutual	129,289	0	129,289	2,050,308	0	2,050,308
36	Pacis	0	18,887	18,887	0	44,414	44,414
37	Pan Africa Life	399,073	0	399,073	424,299	0	424,299
38	Phoenix	0	53,457	53,457	0	169,725	169,725
39	Pioneer	48,411	0	48,411	88,236	0	88,236
40	Real	0	104,620	104,620	0	166,855	166,855
41	Standard	0	50,797	50,797	0	216,982	216,982
42	Tausi	0	81,126	81,126	0	114,880	114,880
43	The Monarch	5,198	16,536	21,734	9,523	81,154	90,677
44	Trident	0	31,475	31,475	0	60,629	60,629
45	Trinity Life	4,187	0	4,187	27,229	0	27,229
46	UAP Provincial	47,141	275,370	322,511	85,799	443,124	528,923
	<b>Total</b>	<b>1,730,003</b>	<b>3,774,339</b>	<b>5,504,342</b>	<b>5,145,402</b>	<b>7,756,699</b>	<b>12,902,101</b>

Amounts in thousands of Kshs.

## SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2007

No	ITEM	APOLLO	BLUE SHIELD	BRITAK	CANNON	CFC LIFE	COOPERATIVE	CORPORATE	E.A- RE	FIRST ASSURANCE
1	Nominal Capital	150,000	50,000	100,000	50,000	62,340	130,000	51,200	0	50,000
2	Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0	0
3	Issued Capital	150,000	50,000	100,000	50,000	62,340	130,000	51,200	0	50,000
4	<b>Paid up Capital</b>	<b>150,000</b>	<b>50,000</b>	<b>100,000</b>	<b>50,000</b>	<b>62,340</b>	<b>130,000</b>	<b>51,200</b>	<b>0</b>	<b>50,000</b>
5	General Reserve	0	2,950	0	276,807	0	0	0	0	-1,914
6	Investment Flctn. Reserve	19,278	0	0	0	214,926	0	0	0	0
7	Unapprtd Surplus (Net)	685,176	0	35,988	0	0	0	0	0	0
8	Other Reserves	0	0	3,106,963	26,250	268,918	103,395	13,671	0	0
9	<b>Total Paid up capital &amp; reserves</b>	<b>854,454</b>	<b>52,950</b>	<b>3,242,951</b>	<b>353,057</b>	<b>546,184</b>	<b>233,395</b>	<b>64,871</b>	<b>0</b>	<b>48,086</b>
10	Underwriting Provisions	298,143	236,613	5,468,539	406,902	7,550,494	715,338	79,718	90,373	4,335
11	Long term liabilities	425,300	0	0	0	1,398	0	1,843	0	13,424
12	Current liabilities	196,446	156,767	378,014	150,523	524,290	141,550	2,923	6,982	100
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>1,774,343</b>	<b>446,330</b>	<b>9,089,504</b>	<b>910,482</b>	<b>8,622,366</b>	<b>1,090,283</b>	<b>149,355</b>	<b>97,355</b>	<b>65,945</b>
14	Land & buildings	0	6,641	159,973	35,560	638,667	205,500	0	0	0
15	Investment Property	230,550	20,843	869,958	322,560	89,124	94,500	75,000	0	0
16	Other Fixed Assets	3,438	1,297	54,207	3,478	108,467	33,407	329	0	2,868
17	Kenya Govt. Securities	170,928	160,081	994,370	250,447	3,660,627	254,348	29,593	41,509	16,013
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19	Other Securities	10,071	0	369,340	0	262,393	0	0	0	0
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0
22	Investment in subsidiary	246,830	0	0	0	0	0	0	0	0
23	Ordinary shares Quoted/Unquoted	793,010	0	4,401,414	159,299	2,124,237	579	4,213	17,909	0
24	Secured loans (incl.loans on life policies)	21,282	6,803	1,065,650	32,587	526,967	145,262	26,272	0	0
25	Unsecured loans	0	0	654,915	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	39,516	98,172	45,513	63,822	678,046	148,607	6,911	29,244	28,679
27	Outstanding premiums	0	0	81,622	0	7,248	55,001	1,362	5,185	6,078
28	Amounts due from other insurers	53,197	11,002	53,336	0	12,443	11,818	0	0	10,798
29	Cash	28,657	31,553	110,193	12,704	165,966	18,530	3,525	3,453	1,214
30	Miscellaneous	176,864	109,938	194,617	30,025	121,963	105,132	2,150	55	295
31	Intangible assets	0	0	34,396	0	226,218	17,599	0		0
	<b>TOTAL ASSETS</b>	<b>1,774,343</b>	<b>446,330</b>	<b>9,089,504</b>	<b>910,482</b>	<b>8,622,366</b>	<b>1,090,283</b>	<b>149,355</b>	<b>97,355</b>	<b>65,945</b>

Figures in Thousands Kshs.

Continued from the previous page

## SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2007

NO.	ITEM	GEMINIA	HERITAGE A.I.I	ICEA	JUBILEE	KENINDIA	KENYA RE	KENYA ALLIANCE	KNAC (2001)	MADISON
1	Nominal Capital	50,000	50,000	50,000	80,000	50,000	0	50,000	50,000	50,000
2	Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0	0
3	Issued Capital	50,000	50,000	50,000	80,000	50,000	0	50,000	50,000	50,000
4	<b>Paid up Capital</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>80,000</b>	<b>50,000</b>	<b>0</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
5	General Reserve	0	38,100	0	0	253,273		6,000	0	0
6	Investment Flctn. Reserve	0	162,657	0	0	0		0	0	97,633
7	Unapprtd Surplus (Net)	0	234,384	0	0	0		0	15,384	26,800
8	Other Reserves	0	0	0	0	0	2,256,844	229,166	23,443	0
9	<b>Total Paid up capital &amp; reserves</b>	<b>50,000</b>	<b>485,141</b>	<b>50,000</b>	<b>80,000</b>	<b>303,273</b>	<b>2,256,844</b>	<b>285,166</b>	<b>88,827</b>	<b>174,433</b>
10	Underwriting Provisions	107,869	1,085,549	16,138,694	7,739,392	5,515,165	0	4,503	1,349,248	1,713,403
11	Long term liabilities	0	127	73,359	62,267	0	0	2,601	0	0
12	Current liabilities	15,933	43,710	228,423	82,989	69,873	20,576	1,411	96,828	122,127
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>173,802</b>	<b>1,614,527</b>	<b>16,490,476</b>	<b>7,964,648</b>	<b>5,888,311</b>	<b>2,277,420</b>	<b>293,681</b>	<b>1,534,903</b>	<b>2,009,963</b>
14	Land & buildings	0	0	0	0	338,912	0	0	0	0
15	Investment Property	0	25,000	3,639,500	942,000	0	750,000	0	1,185,668	611,505
16	Other Fixed Assets	0	1,841	0	16,102	5,739	0	47	22,628	10,623
17	Kenya Govt. Securities	41,600	471,334	9,728,393	3,052,273	4,211,065	1,085,438	238,901	18,493	343,966
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19	Other Securities	0	213,667	44,596	19,838	58,920	0	0	0	0
20	Debentures Quoted & Unquoted	0	0	0	0	21,353	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	62,017	0
22	Investment in Subsidiary	0	0	0	0	0	0	0	0	0
23	Ordinary shares Quoted/Unquoted	0	531,407	1,380,249	2,565,785	455,516	0	0	29,552	595,979
24	Secured loans (incl.loans on life policies)	833	51,189	214,142	208,290	87,820	0	0	76,060	218,802
25	Unsecured loans	0	126,499	0	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	126,500	152,327	1,337,135	651,970	421,265	2,380	6,820	78,971	126,426
27	Outstanding Premiums	0	23,894	0	0	0	0	9,672	13,119	0
28	Amounts due from other insurers	0	10,154	0	37,473	79,119	24,363	0	0	20,717
29	Cash	2,165	0	79,695	284,413	72,291	0	4,854	3,066	16,212
30	Miscellaneous	2,704	7,215	66,766	186,504	136,311	415,239	33,387	45,171	65,733
31	Intangible assets	0	0	0	0	0	0	0	158	0
	<b>TOTAL ASSETS</b>	<b>173,802</b>	<b>1,614,527</b>	<b>16,490,476</b>	<b>7,964,648</b>	<b>5,888,311</b>	<b>2,277,420</b>	<b>293,681</b>	<b>1,534,903</b>	<b>2,009,963</b>

Figures in Thousands Kshs.

Continued from the previous page

**SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2007**

NO.	ITEM	METROPOLITAN	MERCANTILE	OLD MUTUAL	PAN AFRICA LIFE	PIONEER	THE MONARCH	TRINITY LIFE	UAP PROVINCIAL	TOTAL
1	Nominal Capital	360,000	50,000	100,000	500,000	65,000	50,000	100,000	100,000	2,398,540
2	Nominal Value of Unissued Share Capital	0	0	20,000	373,400	0	0	10,046	0	403,446
3	Issued Capital	360,000	50,000	80,000	126,600	65,000	50,000	89,954	100,000	1,995,094
4	<b>Paid up Capital</b>	<b>360,000</b>	<b>50,000</b>	<b>80,000</b>	<b>126,600</b>	<b>65,000</b>	<b>50,000</b>	<b>89,954</b>	<b>100,000</b>	<b>1,995,094</b>
5	General Reserve	0	0	0	292,172	3,923	0	0	0	871,311
6	Investment Flctn. Reserve	0	0	278,550	0	0	0	0	0	773,044
7	Unapprtd Surplus (Net)	-149,693	0	179,911	0	0	36,008	0	2,347	1,066,305
8	Other Reserves	0	0	80,000	161,229	0	0	-5,384	0	6,264,495
9	<b>Total Paid up capital &amp; reserves</b>	<b>210,307</b>	<b>50,000</b>	<b>618,461</b>	<b>580,001</b>	<b>68,923</b>	<b>86,008</b>	<b>84,570</b>	<b>102,347</b>	<b>10,970,249</b>
10	Underwriting Provisions	1,582	213,769	5,612,155	3,665,964	395,556	0	127,800	927,944	59,449,048
11	Long term liabilities	3,218	116,248	0	63,248	1,898	31,407	0	0	796,338
12	Current liabilities	221,444	6,161	216,845	409,378	41,185	79,947	5,807	22,833	3,243,065
13	<b>LIABILITIES</b>	<b>436,551</b>	<b>386,178</b>	<b>6,447,461</b>	<b>4,718,591</b>	<b>507,562</b>	<b>197,362</b>	<b>218,177</b>	<b>1,053,124</b>	<b>74,458,700</b>
14	Land & buildings	0	45,000	0	21,993	0	97,612	124,500	0	1,674,358
15	Investment Property	0	0	0	224,000	234,700	0	0	0	9,314,908
16	Other Fixed Assets	140,867	395	110,882	46,266	9,454	0	4,655	39,569	616,559
17	Kenya Govt. Securities	81,291	82,891	1,333,668	1,699,505	67,121	0	28,750	396,529	28,459,134
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19	Other Securities	0	23,000	0	41,069	6,976	0	11,531	0	1,061,401
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	21,353
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	293	62,310
22	Investment in subsidiary	0	0	0	0	0	0	0	0	246,830
23	Ordinary shares Quoted/Unquoted	0	0	2,478,365	837,288	1,362	0	0	300,198	16,676,362
24	Secured loans (incl.loans on life policies)	0	5,744	290,636	404,489	83,164	0	0	0	3,465,992
25	Unsecured loans	0	0	0	0	0	0	476	0	781,890
26	Deposits (with banks & other institutions)	180,614	207,691	1,169,524	891,700	22,524	6,200	9,435	185,351	6,715,343
27	Outstanding premiums	4,446	2,815	41,064	151,400	39,284	0	2,247	11,164	455,601
28	Amounts due from other insurers	0	17,438	0	57,737	0	92,402	0	42,529	534,526
29	Cash	19,756	0	268,766	40,261	12,415	435	1,709	55,504	1,237,337
30	Miscellaneous	9,577	1,204	737,075	297,594	30,562	713	12,674	21,987	2,811,455
31	Intangible assets	0	0	17,481	5,289		0	22,200	0	323,341
	<b>TOTAL ASSETS</b>	<b>436,551</b>	<b>386,178</b>	<b>6,447,461</b>	<b>4,718,591</b>	<b>507,562</b>	<b>197,362</b>	<b>218,177</b>	<b>1,053,124</b>	<b>74,458,700</b>

Figures in Thousands Kshs.

## SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2007

No	ITEM	AIG (K)	AMACO	APA	BLUE SHIELD	BRITISH AMERICAN	CANNON	CFC LIFE	CONCORD	COOPERATIVE	CORPORATE
1	Nominal Capital	249,000	160,000	400,000	200,000	200,000	100,000	100,000	120,000	258,847	100,000
2	Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0	0	0
3	Issued Capital	249,000	160,000	400,000	200,000	200,000	100,000	100,000	120,000	258,847	100,000
4	<b>Paid up Capital</b>	<b>249,000</b>	<b>160,000</b>	<b>400,000</b>	<b>200,000</b>	<b>200,000</b>	<b>100,000</b>	<b>100,000</b>	<b>120,000</b>	<b>258,847</b>	<b>100,000</b>
5	General Reserve	0	0	0	0	0	0	0	38,838	0	0
6	Investment Flctn. Reserve	3,066	0	0	149,883	0	0	0	0	0	0
7	Unapprtd Surplus (Net)	71,124	65,647	1,185,467	113,708	347,397	186,573	35,821	26,371	0	37,700
8	Other Reserves	0	0	15,981	-13,980	120,000	0	0	0	79,843	-5,046
9	<b>Total Paid up capital &amp; reserves</b>	<b>323,190</b>	<b>225,647</b>	<b>1,601,448</b>	<b>449,611</b>	<b>667,397</b>	<b>286,573</b>	<b>135,821</b>	<b>185,209</b>	<b>338,690</b>	<b>132,654</b>
10	Underwriting Provisions	614,871	284,916	2,680,895	1,688,702	422,985	654,585	344,077	316,172	825,893	330,190
11	Long term liabilities	0	0	0	73,281	36,519	0	0	93,440	0	0
12	Current liabilities	651,941	114,493	208,469	451,045	35,349	143,433	44,625	26,634	183,803	91,881
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>1,590,002</b>	<b>625,056</b>	<b>4,490,812</b>	<b>2,662,639</b>	<b>1,162,250</b>	<b>1,084,591</b>	<b>524,523</b>	<b>621,455</b>	<b>1,348,386</b>	<b>554,725</b>
14	Land & buildings	0	212,543	82,000	750,000	0	35,560	0	0	0	102,375
15	Investment Property	0	0	486,000	20,543	0	248,200	0	89,700	0	131,700
16	Other Fixed Assets	95,571	75,869	26,879	68,562	18,412	9,215	0	5,152	52,294	5,749
17	Kenya Govt. Securities	614,311	15,500	362,340	152,639	69,000	145,303	399,830	73,844	258,715	45,429
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	0	0	0	0	0	0	0
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	0	0	0	0	0	10,000	0
23	Ordinary shares Quoted/Unquoted	58,419	0	1,732,694	80,150	677,035	268,762	0	53,410	14,597	17,889
24	Secured loans (incl.loans on life policies)	0	0	53,888	0	0	0	0	0	0	0
25	Unsecured loans	0	0	13,138	0	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	335,359	77,505	220,584	426,125	8,000	113,432	0	54,161	482,187	0
27	Outstanding premiums	154,735	165,029	562,037	0	157,061	153,997	82,633	245,965	193,511	194,965
28	Amounts due from other insurers	57,525	38,011	179,454	920,497	19,182	20,349	9,979	38,893	206,018	32,243
29	Cash	23,417	30,203	114,876	102,543	33,747	1,469	0	19,187	65,816	6,416
30	Miscellaneous	213,092	10,396	567,486	134,199	170,306	88,304	32,081	41,143	65,248	17,959
31	Intangible assets	37,573		89,436	7,381	9,507		0	0	0	0
	<b>TOTAL ASSETS</b>	<b>1,590,002</b>	<b>625,056</b>	<b>4,490,812</b>	<b>2,662,639</b>	<b>1,162,250</b>	<b>1,084,591</b>	<b>524,523</b>	<b>621,455</b>	<b>1,348,386</b>	<b>554,725</b>

Figures in Thousands Kshs.

Continued next page

Continued from previous page

## SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2007

No.	ITEM	DIRECTLINE	EAST AFRICA-RE	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL ACCIDENT	HERITAGE AII	I.C.E.A.	INTRA AFRICA
1	Nominal Capital	270,000	600,000	200,000	150,000	175,000	150,000	200,000	450,000	250,000	150,000
2	Nominal Value of Unissued Share Capital	25,079	0	0	0	21,645	0	0	0	0	50,000
3	Issued Capital	244,921	600,000	200,000	150,000	153,355	150,000	200,000	450,000	250,000	100,000
4	<b>Paid up Capital</b>	<b>244,921</b>	<b>600,000</b>	<b>186,648</b>	<b>150,000</b>	<b>153,355</b>	<b>150,000</b>	<b>200,000</b>	<b>450,000</b>	<b>250,000</b>	<b>100,000</b>
5	General Reserve	10,153	0	0	103,725	135	0	0	0	0	0
6	Investment Flctn. Reserve	0	0	0	24,547	0	0	0	63,154	0	0
7	Unapprtd Surplus (Net)	0	272,535	0	0	75,364	46,568	234,991	719,692	760,146	49,664
8	Other Reserves	0	0	124,599	0	0	23,813	252,696	32,000	0	108,421
9	<b>Total Paid up capital &amp; reserves</b>	<b>255,074</b>	<b>872,535</b>	<b>311,247</b>	<b>278,272</b>	<b>228,854</b>	<b>220,381</b>	<b>687,687</b>	<b>1,264,846</b>	<b>1,010,146</b>	<b>258,085</b>
10	Underwriting Provisions	247,227	882,999	572,493	768,872	718,079	452,911	912,451	1,464,864	1,360,562	525,076
11	Long term liabilities	0	0	0	0	48,238	0	110,743	60,956	293,831	0
12	Current liabilities	227,979	549,821	90,155	231,811	62,715	134,926	52,667	116,971	50,211	72,373
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>730,280</b>	<b>2,305,355</b>	<b>973,895</b>	<b>1,278,955</b>	<b>1,057,886</b>	<b>808,218</b>	<b>1,763,548</b>	<b>2,907,637</b>	<b>2,714,750</b>	<b>855,534</b>
14	Land & buildings	0	0	0	80,000	50,622	257,832	0	0	579,000	122,864
15	Investment Property	0	0	192,632	378,417	147,787	0	0	231,705	0	0
16	Other Fixed Assets	27,256	13,063	5,126	24,370	7,056	28,507	29,661	96,371	39,683	13,002
17	Kenya Govt. Securities	18,095	395,800	139,858	124,373	138,400	116,000	196,739	310,464	532,740	199,800
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	39,609	0	0	0	0	0	7,058
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	1,164
22	Investments in Subsidiary	0	0	0	0	0	0	0	88,369	0	0
23	Ordinary shares Quoted/Unquoted	144,921	54,832	152,518	69,432	72,733	66,601	222,909	449,510	282,779	62,031
24	Secured loans (incl.loans on life policies)	0	22,981	123,242	0	1,469	4,977	453,927	797,063	0	16,440
25	Unsecured loans	0	0	0	0	0	0	0	11,399	0	0
26	Deposits (with banks & other institutions)	220,552	1,021,795	148,018	220,406	129,061	120,700	606,380	58,038	169,381	141,402
27	Outstanding premiums	208,099	728,779	140,140	167,028	257,442	43,017	162,179	359,590	169,732	216,499
28	Amounts due from other insurers	7,993	0	20,598	87,666	86,289	23,871	38,266	29,698	0	24,833
29	Cash	3,542	46,458	27,821	8,750	31,626	20,288	5,667	7,015	11,649	17,002
30	Miscellaneous	94,821	17,712	23,942	78,904	134,901	126,425	41,624	464,311	929,786	33,439
31	Intangible assets	5,001	3,935	0	0	500	0	6,196	4,104	0	0
	<b>TOTAL ASSETS</b>	<b>730,280</b>	<b>2,305,355</b>	<b>973,895</b>	<b>1,278,955</b>	<b>1,057,886</b>	<b>808,218</b>	<b>1,763,548</b>	<b>2,907,637</b>	<b>2,714,750</b>	<b>855,534</b>

Figures in Thousands Kshs.

Continued next page



Continued from previous page

## SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2007

No	ITEM	JUBILEE	KENINDIA	KENYA ORIENT	KENYA RE	KENYA ALLIANCE	LION OF KENYA	MADISON	MERCANTILE	MAYFAIR
1	Nominal Capital	370,000	325,000	198,000	1,500,000	100,000	200,000	100,000	150,000	300,000
2	Nominal Value of Unissued Share Capital	0	14,702	0	0	0	0	0	0	98,250
3	Issued Capital	370,000	310,298	198,000	1,500,000	100,000	200,000	100,000	150,000	201,750
4	<b>Paid up Capital</b>	<b>370,000</b>	<b>310,298</b>	<b>198,000</b>	<b>1,500,000</b>	<b>100,000</b>	<b>200,000</b>	<b>100,000</b>	<b>150,000</b>	<b>201,750</b>
5	General Reserve	0	0	1,885	0	176,420	0	0	0	-22,485
6	Investment Flctn. Reserve	214,696	64,751	0	0	0	128,299	18,616	0	5,891
7	Unapprtd Surplus (Net)	574,794	171,824	16,155	3,218,299	0	574,530	162,806	80,258	0
8	Other Reserves	150,000	-50,000	0	2,315,629	41,046	36,245	0	0	0
9	<b>Total Paid up capital &amp; reserves</b>	<b>1,309,490</b>	<b>496,873</b>	<b>216,040</b>	<b>7,033,928</b>	<b>317,466</b>	<b>939,074</b>	<b>281,422</b>	<b>230,258</b>	<b>185,156</b>
10	Underwriting Provisions	2,506,559	2,310,165	195,970	2,617,703	1,717,212	2,522,666	249,773	249,164	238,995
11	Long term liabilities	0	167,095	957	0	0	144,172	88,989	28,359	0
12	Current liabilities	644,461	176,613	29,912	2,781,223	117,839	116,073	72,561	16,462	53,350
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>4,460,510</b>	<b>3,150,746</b>	<b>442,879</b>	<b>12,432,854</b>	<b>2,152,517</b>	<b>3,721,985</b>	<b>692,745</b>	<b>524,243</b>	<b>477,501</b>
14	Land & buildings	0	656,702	41,585	0	17,948	77,280	0	86,000	0
15	Investment Property	220,000	0	62,000	2,585,620	363,371	616,000	0	0	0
16	Other Fixed Assets	14,620	40,058	16,001	338,554	239,390	14,655	10,623	4,374	11,192
17	Kenya Govt. Securities	412,078	854,294	19,000	741,020	716,417	1,203,204	49,294	40,247	35,329
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	0	0	50,605	0	0	0
20	Debentures Quoted & Unquoted	0	15,252	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	650	0	0	97	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	318,680	0	50,147	0	0	0
23	Ordinary shares Quoted/Unquoted	1,474,390	384,873	9	2,737,476	0	94,083	182,561	160	41,393
24	Secured loans (incl.loans on life policies)	0	5,573	0	710,542	0	0	0	0	0
25	Unsecured loans	0	0	0	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	375,000	112,104	103,841	663,001	548,799	504,791	68,813	215,171	183,737
27	Outstanding premiums	346,108	391,724	147,984	0	38,800	229,721	184,702	31,815	48,091
28	Amounts due from other insurers	462,931	583,784	6,495	3,351,426	13,564	132,008	172,065	0	0
29	Cash	40,873	82,203	11,873	139,202	129,608	43,412	6,099	26,647	16,180
30	Miscellaneous	1,113,028	24,179	34,091	842,956	84,620	706,079	18,588	119,829	141,579
31	<b>Intangible assets</b>	<b>832</b>	<b>0</b>	<b>0</b>	<b>4,280</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL ASSETS</b>	<b>4,460,510</b>	<b>3,150,746</b>	<b>442,879</b>	<b>12,432,854</b>	<b>2,152,517</b>	<b>3,721,985</b>	<b>692,745</b>	<b>524,243</b>	<b>477,501</b>

Figures in Thousands Kshs.

Continued next page

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**SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2007**

No.	ITEM	OCCIDENTAL	PACIS	PHOENIX OF E.A	REAL	STANDARD	TAUSI	THE MONARCH	TRIDENT	UAP PROVINCIAL	TOTAL
1	Nominal Capital	157,500	122,670	150,000	130,000	150,000	200,000	216,450	100,000	500,000	9,452,467
2	Nominal Value of Unissued Share Capital	0	0	0	0	27,600	20,000	0	0	0	257,276
3	Issued Capital	157,500	122,670	150,000	130,000	122,400	180,000	216,450	100,000	500,000	9,195,191
4	<b>Paid up Capital</b>	<b>157,500</b>	<b>122,670</b>	<b>150,000</b>	<b>130,000</b>	<b>122,400</b>	<b>124,949</b>	<b>216,450</b>	<b>100,000</b>	<b>500,000</b>	<b>9,126,788</b>
5	General Reserve	0	0	0	0	0	-13,859	0	0	0	294,812
6	Investment Flctn. Reserve	0	0	735,232	0	0	0	0	0	1,767,491	3,175,626
7	Unapprtd Surplus (Net)	38,956	0	359,883	52,269	43,502	0	-44,478	109,000	1,450,892	11,037,458
8	Other Reserves	0	12,595	0	63,987	2,239	31,734		0	402,000	3,743,802
9	<b>Total Paid up capital &amp; reserves</b>	<b>196,456</b>	<b>135,265</b>	<b>1,245,115</b>	<b>246,256</b>	<b>168,141</b>	<b>142,824</b>	<b>171,972</b>	<b>209,000</b>	<b>4,120,383</b>	<b>27,378,486</b>
10	Underwriting Provisions	484,824	71,061	813,908	672,907	453,017	710,872	168,500	816,552	1,682,436	34,551,104
11	Long term liabilities	84,803	0	0	41,516	0	77,306	63,799	133,355	0	1,547,359
12	Current liabilities	76,151	13,778	243,343	146,735	67,333	17,939	81,556	18,945	389,782	8,605,358
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>842,234</b>	<b>220,104</b>	<b>2,302,366</b>	<b>1,107,414</b>	<b>688,491</b>	<b>948,941</b>	<b>485,827</b>	<b>1,177,852</b>	<b>6,192,601</b>	<b>72,082,307</b>
14	Land & buildings	190,000	50,000	0	215,625	128,581	107,532	78,388	0	0	3,922,437
15	Investment Property	0	0	39,750	0	0	0	0	3,411	1,820,000	7,636,836
16	Other Fixed Assets	9,247	8,419	8,122	25,232	29,920	12,209	19,428	2,270	38,811	1,484,923
17	Kenya Govt. Securities	184,380	43,710	109,463	64,507	18,000	101,850	0	191,619	436,189	9,529,781
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	11,284	0	0	0	0	0	108,556
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	15,252
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	19,384	21,295
22	Investments in Subsidiary	0	0	117,816	117,752	0	0	89,768	0	370,404	1,162,936
23	Ordinary shares Quoted/Unquoted	11,825	11,164	1,066,621	59,072	0	74,679	1,000	50,034	2,328,272	12,998,834
24	Secured loans (incl.loans on life policies)	0	0	0	0	0	36,022	0	60,606	42,762	2,329,492
25	Unsecured loans	0	0	0	0	0	0	26,170	0	0	50,707
26	Deposits (with banks & other institutions)	79,486	36,794	46,392	37,223	51,710	351,000	10,680	392,339	0	8,333,967
27	Outstanding premiums	192,606	36,671	137,519	169,488	323,987	9,371	0	117,393	308,144	7,076,562
28	Amounts due from other insurers	117,278	0	0	20,943	0	0	74,461	163,213	86,078	7,025,611
29	Cash	108	12,231	3,975	20,236	4,191	25,765	200	29,638	4,836	1,174,769
30	Miscellaneous	51,527	17,073	772,708	311,255	132,102	230,117	185,732	167,329	716,352	8,955,223
31	Intangible assets	5,777	4,042		54,797	0	396		0	21,369	255,126
	<b>TOTAL ASSETS</b>	<b>842,234</b>	<b>220,104</b>	<b>2,302,366</b>	<b>1,107,414</b>	<b>688,491</b>	<b>948,941</b>	<b>485,827</b>	<b>1,177,852</b>	<b>6,192,601</b>	<b>72,082,307</b>

Figures in Thousands Kshs.

## SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2007

No	ITEM	AIG (K)	AMACO	APA	APOLLO	BLUE SHIELD	BRITISH AMERICAN	CANNON	CFC LIFE	CONCORD	COOPERATIVE	CORPORATE
1	Nominal Capital	249,000	160,000	400,000	150,000	250,000	300,000	150,000	162,340	120,000	388,847	151,200
2	Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0	0	0	0
3	Issued Capital	249,000	160,000	400,000	150,000	250,000	300,000	150,000	162,340	120,000	388,847	151,200
4	<b>Paid up Capital</b>	<b>249,000</b>	<b>160,000</b>	<b>400,000</b>	<b>150,000</b>	<b>250,000</b>	<b>300,000</b>	<b>150,000</b>	<b>162,340</b>	<b>120,000</b>	<b>388,847</b>	<b>151,200</b>
5	General Reserve	0	0	0	0	2,950	0	276,807	0	38,838	0	0
6	Investment Flctn. Reserve	3,066	0	0	19,278	149,883	0	0	214,926	0	0	0
7	Unapprtd Surplus (Net)	71,124	65,647	1,185,467	685,176	113,708	383,385	186,573	35,821	26,371	0	37,700
8	Other Reserves	0	0	15,981	0	-13,980	3,226,963	26,250	268,918	0	183,238	8,625
9	<b>Total Paid up capital &amp; reserves</b>	<b>323,190</b>	<b>225,647</b>	<b>1,601,448</b>	<b>854,454</b>	<b>502,561</b>	<b>3,910,348</b>	<b>639,630</b>	<b>682,005</b>	<b>185,209</b>	<b>572,085</b>	<b>197,525</b>
10	Underwriting Provisions	614,871	284,916	2,680,895	298,143	1,925,315	5,891,524	1,061,487	7,894,571	316,172	1,541,231	409,908
11	Long term liabilities	0	0	0	425,300	73,281	36,519	0	1,398	93,440	0	1,843
12	Current liabilities	651,941	114,493	208,469	196,446	607,812	413,363	293,956	568,915	26,634	325,353	94,804
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>1,590,002</b>	<b>625,056</b>	<b>4,490,812</b>	<b>1,774,343</b>	<b>3,108,969</b>	<b>10,251,754</b>	<b>1,995,073</b>	<b>9,146,889</b>	<b>621,455</b>	<b>2,438,669</b>	<b>704,080</b>
14	Land & buildings	0	212,543	82,000	0	756,641	159,973	71,120	638,667	0	205,500	102,375
15	Investment Property	0	0	486,000	230,550	41,386	869,958	570,760	89,124	89,700	94,500	206,700
16	Other Fixed Assets	95,571	75,869	26,879	3,438	69,859	72,619	12,693	108,467	5,152	85,701	6,078
17	Kenya Govt. Securities	614,311	15,500	362,340	170,928	312,720	1,063,370	395,750	4,060,457	73,844	513,063	75,022
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	10,071	0	369,340	0	262,393	0	0	0
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	246,830	0	0	0	0	0	10,000	0
23	Ordinary shares Quoted/Unquoted	58,419	0	1,732,694	793,010	80,150	5,078,449	428,061	2,124,237	53,410	15,176	22,102
24	Secured loans (incl. loans on life policies)	0	0	53,888	21,282	6,803	1,065,650	32,587	526,967	0	145,262	26,272
25	Unsecured loans	0	0	13,138	0	0	654,915	0	0	0	0	0
26	Deposits (with banks & other institutions)	335,359	77,505	220,584	39,516	524,297	53,513	177,254	678,046	54,161	630,794	6,911
27	Outstanding premiums	154,735	165,029	562,037	0	0	238,683	153,997	89,881	245,965	248,512	196,327
28	Amounts due from other insurers	57,525	38,011	179,454	53,197	931,499	72,518	20,349	22,422	38,893	217,836	32,243
29	Cash	23,417	30,203	114,876	28,657	134,096	143,940	14,173	165,966	19,187	84,346	9,941
30	Miscellaneous	213,092	10,396	567,486	176,864	244,137	364,923	118,329	154,044	41,143	170,380	20,109
31	Intangible assets	37,573	0	89,436	0	7,381	43,903	0	226,218	0	17,599	0
	<b>TOTAL ASSETS</b>	<b>1,590,002</b>	<b>625,056</b>	<b>4,490,812</b>	<b>1,774,343</b>	<b>3,108,969</b>	<b>10,251,754</b>	<b>1,995,073</b>	<b>9,146,889</b>	<b>621,455</b>	<b>2,438,669</b>	<b>704,080</b>

Figures in Thousands Kshs.

Continued next page

Continued from previous page

## SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2007

No.	ITEM	DIRECTLINE	EAST AFRICA-RE	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL ACCIDENT	HERITAGE AII	I.C.E.A.	INTRA AFRICA	JUBILEE
1	Nominal Capital	270,000	600,000	200,000	200,000	175,000	200,000	200,000	500,000	300,000	150,000	450,000
2	Nominal Value of Unissued Share Capital	25,079	0	0	0	21,645	0	0	0	0	50,000	0
3	Issued Capital	244,921	600,000	200,000	200,000	153,355	200,000	200,000	500,000	300,000	100,000	450,000
4	<b>Paid up Capital</b>	<b>244,921</b>	<b>600,000</b>	<b>186,648</b>	<b>200,000</b>	<b>153,355</b>	<b>200,000</b>	<b>200,000</b>	<b>500,000</b>	<b>300,000</b>	<b>100,000</b>	<b>450,000</b>
5	General Reserve	10,153	0	0	101,811	135	0	0	38,100	0	0	0
6	Investment Flctn. Reserve	0	0	0	24,547	0	0	0	225,811	0	0	214,696
7	Unapprtd Surplus (Net)	0	272,535	0	0	75,364	46,568	234,991	954,076	760,146	49,664	574,794
8	Other Reserves	0	0	124,599	0	0	23,813	252,696	32,000	0	108,421	150,000
9	<b>Total Paid up capital &amp; reserves</b>	<b>255,074</b>	<b>872,535</b>	<b>311,247</b>	<b>326,358</b>	<b>228,854</b>	<b>270,381</b>	<b>687,687</b>	<b>1,749,987</b>	<b>1,060,146</b>	<b>258,085</b>	<b>1,389,490</b>
10	Underwriting Provisions	247,227	973,372	572,493	773,207	718,079	560,780	912,451	2,550,413	17,499,256	525,076	10,245,951
11	Long term liabilities	0	0	0	13,424	48,238	0	110,743	61,083	367,190	0	62,267
12	Current liabilities	227,979	556,803	90,155	231,911	62,715	150,859	52,667	160,681	278,634	72,373	727,450
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>730,280</b>	<b>2,402,710</b>	<b>973,895</b>	<b>1,344,900</b>	<b>1,057,886</b>	<b>982,020</b>	<b>1,763,548</b>	<b>4,522,164</b>	<b>19,205,226</b>	<b>855,534</b>	<b>12,425,158</b>
14	Land & buildings	0	0	0	80,000	50,622	257,832	0	0	579,000	122,864	0
15	Investment Property	0	0	192,632	378,417	147,787	0	0	256,705	3,639,500	0	1,162,000
16	Other Fixed Assets	27,256	13,063	5,126	27,238	7,056	28,507	29,661	98,212	39,683	13,002	30,722
17	Kenya Govt. Securities	18,095	437,309	139,858	140,386	138,400	157,600	196,739	781,798	10,261,133	199,800	3,464,351
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	39,609	0	0	0	213,667	44,596	26,896	19,838
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	650
22	Investments in Subsidiary	0	0	0	0	0	0	0	88,369	0	0	0
23	Ordinary shares Quoted/Unquoted	144,921	72,741	152,518	69,432	72,733	66,601	222,909	980,917	1,663,028	62,031	4,040,175
24	Secured loans (incl.loans on life policies)	0	22,981	123,242	0	1,469	5,810	453,927	848,252	214,142	16,440	208,290
25	Unsecured loans	0	0	0	0	0	0	0	137,898	0	0	0
26	Deposits (with banks & other institutions)	220,552	1,051,039	148,018	249,085	129,061	247,200	606,380	210,365	1,506,516	141,402	1,026,970
27	Outstanding premiums	208,099	733,964	140,140	173,106	257,442	43,017	162,179	383,484	169,732	216,499	346,108
28	Amounts due from other insurers	7,993	0	20,598	98,464	86,289	23,871	38,266	39,852	0	24,833	500,404
29	Cash	3,542	49,911	27,821	9,964	31,626	22,453	5,667	7,015	91,344	17,002	325,286
30	Miscellaneous	94,821	17,767	23,942	79,199	134,901	129,129	41,624	471,526	996,552	33,439	1,299,532
31	Intangible assets	5,001	3,935	0	0	500	0	6,196	4,104	0	0	832
	<b>TOTAL ASSETS</b>	<b>730,280</b>	<b>2,402,710</b>	<b>973,895</b>	<b>1,344,900</b>	<b>1,057,886</b>	<b>982,020</b>	<b>1,763,548</b>	<b>4,522,164</b>	<b>19,205,226</b>	<b>855,534</b>	<b>12,425,158</b>

Figures in Thousands Kshs.

Continued next page

Continued from previous page

## SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2007

No	ITEM	OCCIDENTAL	KENINDIA	KENYA ORIENT	KENYA RE	KENYA ALLIANCE	KNAC (2001)	LION OF KENYA	MADISON	MERCANTILE	MAYFAIR	METROPOLITAN	OLD MUTUAL
1	Nominal Capital	157,500	375,000	198,000	1,500,000	150,000	50,000	200,000	150,000	200,000	300,000	360,000	100,000
2	Nominal Value of Unissued Share Capital	0	14,702	0	0	0	0	0	0	0	98,250	0	20,000
3	Issued Capital	157,500	360,298	198,000	1,500,000	150,000	50,000	200,000	150,000	200,000	201,750	360,000	80,000
4	<b>Paid up Capital</b>	<b>157,500</b>	<b>360,298</b>	<b>198,000</b>	<b>1,500,000</b>	<b>150,000</b>	<b>50,000</b>	<b>200,000</b>	<b>150,000</b>	<b>200,000</b>	<b>201,750</b>	<b>360,000</b>	<b>80,000</b>
5	General Reserve	0	253,273	1,885	0	182,420	0	0	0	0	-22,485	0	0
6	Investment Flctn. Reserve	0	64,751	0	0	0	0	128,299	116,249	0	5,891	0	278,550
7	Unapprtd Surplus (Net)	38,956	171,824	16,155	3,218,299	0	15,384	574,530	189,606	80,258	0	-149,693	179,911
8	Other Reserves	0	-50,000	0	4,572,473	270,212	23,443	36,245	0	0	0	0	80,000
9	<b>Total Paid up capital &amp; reserves</b>	<b>196,456</b>	<b>800,146</b>	<b>216,040</b>	<b>9,290,772</b>	<b>602,632</b>	<b>88,827</b>	<b>939,074</b>	<b>455,855</b>	<b>280,258</b>	<b>185,156</b>	<b>210,307</b>	<b>618,461</b>
10	Underwriting Provisions	484,824	7,825,330	195,970	2,617,703	1,721,715	1,349,248	2,522,666	1,963,176	462,933	238,995	1,582	5,612,155
11	Long term liabilities	84,803	167,095	957	0	2,601	0	144,172	88,989	144,607	0	3,218	0
12	Current liabilities	76,151	246,486	29,912	2,801,799	119,250	96,828	116,073	194,688	22,623	53,350	221,444	216,845
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>842,234</b>	<b>9,039,057</b>	<b>442,879</b>	<b>14,710,274</b>	<b>2,446,198</b>	<b>1,534,903</b>	<b>3,721,985</b>	<b>2,702,708</b>	<b>910,421</b>	<b>477,501</b>	<b>436,551</b>	<b>6,447,461</b>
14	Land & buildings	190,000	995,614	41,585	0	17,948	0	77,280	0	131,000	0	0	0
15	Investment Property	0	0	62,000	3,335,620	363,371	1,185,668	616,000	611,505	0	0	0	0
16	Other Fixed Assets	9,247	45,797	16,001	338,554	239,437	22,628	14,655	21,246	4,769	11,192	140,867	110,882
17	Kenya Govt. Securities	184,380	5,065,359	19,000	1,826,458	955,318	18,493	1,203,204	393,260	123,138	35,329	81,291	1,333,668
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	58,920	0	0	0	0	50,605	0	23,000	0	0	0
20	Debentures Quoted & Unquoted	0	36,605	0	0	0	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	97	0	62,017	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	318,680	0	0	50,147	0	0	0	0	0
23	Ordinary shares Quoted/Unquoted	11,825	840,389	9	2,737,476	0	29,552	94,083	778,540	160	41,393	0	2,478,365
24	Secured loans (incl. loans on life policies)	0	93,393	0	710,542	0	76,060	0	218,802	5,744	0	0	290,636
25	Unsecured loans	0	0	0	0	0	0	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	79,486	533,369	103,841	665,381	555,619	78,971	504,791	195,239	422,862	183,737	180,614	1,169,524
27	Outstanding premiums	192,606	391,724	147,984	0	48,472	13,119	229,721	184,702	34,630	48,091	4,446	41,064
28	Amounts due from other insurers	117,278	662,903	6,495	3,375,789	13,564	0	132,008	192,782	17,438	0	0	0
29	Cash	108	154,494	11,873	139,202	134,462	3,066	43,412	22,311	26,647	16,180	19,756	268,766
30	Miscellaneous	51,527	160,490	34,091	1,258,195	118,007	45,171	706,079	84,321	121,033	141,579	9,577	737,075
31	Intangible assets	5,777	0	0	4,280	0	158	0	0	0	0	0	17,481
	<b>TOTAL ASSETS</b>	<b>842,234</b>	<b>9,039,057</b>	<b>442,879</b>	<b>14,710,274</b>	<b>2,446,198</b>	<b>1,534,903</b>	<b>3,721,985</b>	<b>2,702,708</b>	<b>910,421</b>	<b>477,501</b>	<b>436,551</b>	<b>6,447,461</b>

Figures in Thousands Kshs.

Continued next page

Continued from previous page

## SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2007

No.	ITEM	PACIS	PAN AFRICA LIFE	PIONEER	PHOENIX OF E.A	REAL	STANDARD	TAUSI	THE MONARCH	TRINITY LIFE	TRIDENT	UAP PROVINCIAL	TOTAL
1	Nominal Capital	122,670	500,000	65,000	150,000	130,000	150,000	200,000	266,450	100,000	100,000	600,000	11,851,007
2	Nominal Value of Unissued Share Capital	0	373,400	0	0	0	27,600	20,000	0	10,046	0	0	660,722
3	Issued Capital	122,670	126,600	65,000	150,000	130,000	122,400	180,000	266,450	89,954	100,000	600,000	11,190,285
4	<b>Paid up Capital</b>	<b>122,670</b>	<b>126,600</b>	<b>65,000</b>	<b>150,000</b>	<b>130,000</b>	<b>122,400</b>	<b>124,949</b>	<b>266,450</b>	<b>89,954</b>	<b>100,000</b>	<b>600,000</b>	<b>11,121,882</b>
5	General Reserve	0	292,172	3,923	0	0	0	-13,859	0	0	0	0	1,166,123
6	Investment Flctn. Reserve	0	0	0	735,232	0	0	0	0	0	0	1,767,491	3,948,670
7	Unapprtd Surplus (Net)	0	0	0	359,883	52,269	43,502	0	-8,470	0	109,000	1,453,239	12,103,763
8	Other Reserves	12,595	161,229	0	0	63,987	2,239	31,734	0	-5,384	0	402,000	10,008,297
9	<b>Total Paid up capital &amp; reserves</b>	<b>135,265</b>	<b>580,001</b>	<b>68,923</b>	<b>1,245,115</b>	<b>246,256</b>	<b>168,141</b>	<b>142,824</b>	<b>257,980</b>	<b>84,570</b>	<b>209,000</b>	<b>4,222,730</b>	<b>38,348,735</b>
10	Underwriting Provisions	71,061	3,665,964	395,556	813,908	672,907	453,017	710,872	168,500	127,800	816,552	2,610,380	94,000,152
11	Long term liabilities	0	63,248	1,898	0	41,516	0	77,306	95,206	0	133,355	0	2,343,697
12	Current liabilities	13,778	409,378	41,185	243,343	146,735	67,333	17,939	161,503	5,807	18,945	412,615	11,848,423
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>220,104</b>	<b>4,718,591</b>	<b>507,562</b>	<b>2,302,366</b>	<b>1,107,414</b>	<b>688,491</b>	<b>948,941</b>	<b>683,189</b>	<b>218,177</b>	<b>1,177,852</b>	<b>7,245,725</b>	<b>146,541,007</b>
14	Land & buildings	50,000	21,993	0	0	215,625	128,581	107,532	176,000	124,500	0	0	5,596,795
15	Investment Property	0	224,000	234,700	39,750	0	0	0	0	0	3,411	1,820,000	16,951,744
16	Other Fixed Assets	8,419	46,266	9,454	8,122	25,232	29,920	12,209	19,428	4,655	2,270	78,380	2,101,482
17	Kenya Govt. Securities	43,710	1,699,505	67,121	109,463	64,507	18,000	101,850	0	28,750	191,619	832,718	37,988,915
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	41,069	6,976	0	11,284	0	0	0	11,531	0	0	1,169,957
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0	0	36,605
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	19,677	83,605
22	Investments in Subsidiary	0	0	0	117,816	117,752	0	0	89,768	0	0	370,404	1,409,766
23	Ordinary shares Quoted/Unquoted	11,164	837,288	1,362	1,066,621	59,072	0	74,679	1,000	0	50,034	2,628,470	29,675,196
24	Secured loans (incl. loans on life policies)	0	404,489	83,164	0	0	0	36,022	0	0	60,606	42,762	5,795,484
25	Unsecured loans	0	0	0	0	0	0	0	26,170	476	0	0	832,597
26	Deposits (with banks & other institutions)	36,794	891,700	22,524	46,392	37,223	51,710	351,000	16,880	9,435	392,339	185,351	15,049,310
27	Outstanding premiums	36,671	151,400	39,284	137,519	169,488	323,987	9,371	0	2,247	117,393	319,308	7,532,163
28	Amounts due from other insurers	0	57,737	0	0	20,943	0	0	166,863	0	163,213	128,607	7,560,137
29	Cash	12,231	40,261	12,415	3,975	20,236	4,191	25,765	635	1,709	29,638	60,340	2,412,106
30	Miscellaneous	17,073	297,594	30,562	772,708	311,255	132,102	230,117	186,445	12,674	167,329	738,339	11,766,678
31	Intangible assets	4,042	5,289	0	0	54,797	0	396	0	22,200	0	21,369	578,467
	<b>TOTAL ASSETS</b>	<b>220,104</b>	<b>4,718,591</b>	<b>507,562</b>	<b>2,302,366</b>	<b>1,107,414</b>	<b>688,491</b>	<b>948,941</b>	<b>683,189</b>	<b>218,177</b>	<b>1,177,852</b>	<b>7,245,725</b>	<b>146,541,007</b>

Figures in Thousands Kshs.

## SOLVENCY MARGINS OF INSURERS AS AT 31ST DECEMBER 2007

NO.	NAME OF INSURER	LONG TERM INSURANCE BUSINESS					GENERAL INSURANCE BUSINESS				
		ADMITTED ASSETS	ADMITTED LIABILITIES	AVAILABLE MARGIN	REQUIRED MARGIN	SOLVENCY MARGIN RATIO	ADMITTED ASSETS	ADMITTED LIABILITIES	AVAILABLE MARGIN	REQUIRED MARGIN	SOLVENCY MARGIN RATIO
1	AIG (K)						1,420,373	1,146,363	274,010	121,154	226
2	Amaco						513,516	399,409	114,107	41,220	277
3	APA						3,583,292	2,889,364	693,928	255,591	271
4	Apollo	1,767,341	919,889	847,452	45,994	1,843			-	0	
5	Blue Shield	445,370	393,380	51,990	19,669	264	2,532,092	2,213,028	319,064	293,351	109
6	British American	8,809,339	5,773,029	3,036,310	288,651	1,052	1,052,055	494,853	557,202	40,005	1,393
7	Cannon	905,897	583,675	322,222	29,184	1,104	1,023,688	798,018	225,670	25,914	871
8	CFC Life	8,191,520	7,610,589	580,931	380,529	153	524,523	388,702	135,821	114,797	118
9	Concord				-		501,310	436,245	65,065	58,912	110
10	Cooperative	1,046,613	856,889	189,724	42,844	443	1,200,374	1,009,697	190,677	120,169	159
11	Corporate	147,329	84,485	62,844	10,000	628	459,729	422,070	37,659	33,530	112
12	Directline				-		523,058	475,207	47,851	46,503	103
13	East Afric Re	95,194	70,124	25,070	10,000	251	1,815,137	1,432,820	382,317	141,931	269
14	Fidelity Shield				-		913,792	662,648	251,144	65,581	383
15	First Assurance	64,813	17,859	46,954	10,000	470	1,250,300	1,000,683	249,617	72,959	342
16	Gateway				-		893,588	729,329	164,259	46,201	356
17	Geminia	173,802	123,802	50,000	10,000	500	772,258	587,837	184,421	40,104	460
18	General Accident						1,631,186	1,075,861	555,325	57,872	960
19	Hertage All	1,414,778	1,129,387	285,391	56,469	505	1,890,408	1,642,791	247,617	134,909	184
20	ICEA	16,370,686	15,520,074	850,612	776,004	110	2,404,299	1,704,558	699,741	101,630	689
21	Intra Africa				-		749,583	604,949	144,634	45,064	321
22	Invesco				-		UNDER STATUTORY MANAGEMENT				
23	Jubilee	7,893,217	7,884,648	8,569	394,232	2	3,869,281	3,151,021	718,260	241,757	297
24	Kenindia	5,882,738	5,156,844	725,894	257,842	282	3,009,404	2,653,872	355,532	282,495	126
25	Kenya Orient						322,730	226,839	95,891	30,984	309
26	KNAC (2001)	1,513,151	1,446,076	67,075	72,304	93			-	0	
27	Kenya Alliance	257,673	235,081	22,592	11,754	192	2,063,163	1,810,814	252,349	48,567	520
28	Kenya Re	1,862,181	2,277,609	(415,428)	113,880	(365)	12,233,439	5,555,798	6,677,641	343,177	1,946
29	Lion of Kenya				-		3,588,757	2,782,912	805,845	110,097	732
30	Madison	1,860,063	1,645,797	214,266	82,290	260	543,990	393,296	150,694	53,222	283
31	Mayfair				-		448,469	292,345	156,124	10,000	1,561
32	Mercantile	336,430	336,178	252	16,809	1	487,142	293,984	193,158	18,823	1,026
33	Metropolitian Life	297,466	226,244	71,222	11,312	630			-		
34	Old Mutual	5,564,095	4,642,937	921,158	232,147	397			-		
35	Occidental				-		810,531	645,778	164,753	56,813	290
36	Pacis				-		178,276	84,839	93,437	11,829	790
37	Pan Africa Life	4,631,430	4,138,590	492,840	206,930	238			-		
38	Pioneer	487,902	438,639	49,263	21,932	225			-		
39	Phoenix				-		1,096,412	1,057,251	39,161	27,194	144
40	Real				-		794,280	636,316	157,964	81,246	194
41	Standard				-		591,876	520,351	71,525	67,334	106
42	Tausi				-		920,957	806,117	114,840	63,192	182
43	The Monarch	196,650	111,354	85,296	10,000	853	315,456	313,856	1,600	11,058	14
44	Trinity Life	192,457	133,607	58,850	10,000	589			-		
45	Trident				-		1,081,902	968,852	113,050	42,953	263
46	UAP Provincial	932,120	950,777	(18,657)	47,539	(39)	4,139,856	2,072,218	2,067,638	179,670	1,151
	Total	71,340,255	62,707,563	8,632,692	3,168,317	272	62,150,482	44,380,891	17,769,591	3,537,807	502

Figures in Thousands Kshs.

$$\text{Solvency Margin Ratio} = \frac{\text{Available Margin} \times 100}{\text{Required Margin}}$$

**SUMMARY OF GROSS DIRECT PREMIUM INCOMES OF INSURERS UNDER LONG TERM  
INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2007**

No.	Name of Insurer	Bond Investment	Industrial Life	Ordinary Life	Superannuation	Total	Market share (%)
1	Apollo Insurance Co. Ltd.	0	0	38,552	206,073	244,625	1.4
2	Blue Shield Insurance Co. Ltd.	0	0	76,248	76,686	152,934	0.9
3	British American Ins. Co. Ltd.	0	0	1,601,386	260,333	1,861,719	10.9
4	Cannon Assurance Co. Ltd.	0	0	69,868	2,000	71,868	0.4
5	CFC Life	0	0	837,050	936,732	1,773,782	10.4
6	Co-operative Insurance Co. Ltd.	0	0	72,695	845,707	918,402	5.4
7	Corporate Insurance Co. Ltd.	0	0	64,917	984	65,901	0.4
8	First Assurance	0	0	0	27,180	27,180	0.2
9	Geminia Insurance Co. Ltd.	0	0	10,239	2,413	12,652	0.1
10	Heritage A.I.I Ins. Co. Ltd.	0	0	0	322,121	322,121	1.9
11	I.C.E.A Limited	0	0	431,255	3,947,898	4,379,153	25.7
12	Jubilee Insurance Co. Ltd.	0	0	281,375	1,437,213	1,718,588	10.1
13	Kenindia Insurance Co. Ltd.	0	0	242,629	729,619	972,248	5.7
14	Kenya National Ass. (2001) Co. Ltd	0	0	24,024	0	24,024	0.1
15	Kenyan Alliance Ins. Co. Ltd.	0	0	2,341	77,684	80,025	0.5
16	Madison Insurance Co. Ltd.	0	0	438,719	448,945	887,664	5.2
18	Mercantile Insurance Co. Ltd.	0	0	31,337	33,046	64,383	0.4
17	metropolitan	0	0	9,973	54,507	64,480	0.4
19	Old Mutual Insurance Co. Ltd.	0	0	386,725	91,318	478,043	2.8
20	Pan Africa Life Ins. Co. Ltd.	0	0	1,218,492	910,597	2,129,089	12.5
21	Pioneer Assurance Co. Ltd.	0	0	184,642	111,577	296,219	1.7
22	The Monarch Ins. Co. Ltd.	0	0	0	74,119	74,119	0.4
23	Trinity Life Assurance Co. Ltd.	0	0	28,178	181	28,359	0.2
24	UAP Insurance Co. Ltd.	0	0	137,510	272,455	409,965	2.4
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>6,188,155</b>	<b>10,869,388</b>	<b>17,057,543</b>	<b>100.0</b>

Figures in Thousands Kshs.

**SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF INSURERS UNDER LONG TERM  
INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2007**

No.	Name of Insurer	Bond Investment	Industrial Life	Ordinary Life	Superannuation	TOTAL
1	Apollo	0	0	0	0	0
2	Blue Shield	0	0	0	0	0
3	British American	0	0	0	0	0
4	Cannon	0	0	0	0	0
5	CFC Life	0	0	0	0	0
6	Cooperative	0	0	0	0	0
7	First Assurance	0	0	0	0	0
8	Corporate	0	0	0	0	0
9	Geminia	0	0	0	0	0
10	Heritage All	0	0	0	0	0
11	ICEA	0	0	0	0	0
12	Jubilee	0	0	109	2,042	2,151
13	Kenindia	0	0	0	0	0
14	Kenya National Ass. (2001) Co. Ltd	0	0	0	0	0
15	Kenyan Alliance Ins. Co. Ltd.	0	0	0	0	0
16	Madison Insurance Co. Ltd.	0	0	0	0	0
18	Mercantile Insurance Co. Ltd.	0	0	0	0	0
17	Metropolitan	0	0	0	0	0
19	Old Mutual Insurance Co. Ltd.	0	0	0	0	0
20	Pan Africa Life Ins. Co. Ltd.	0	0	0	0	0
21	Pioneer Assurance Co. Ltd.	0	0	0	0	0
22	The Monarch Ins. Co. Ltd.	0	0	0	0	0
23	Trinity Life Assurance Co. Ltd.	0	0	0	0	0
24	UAP Insurance Co. Ltd.	0	0	0	0	0
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>109</b>	<b>2,042</b>	<b>2,151</b>

Figures in Thousands Kshs.



**SUMMARY OF OUTWARD REINSURANCE PREMIUMS UNDER LONG TERM INSURANCE  
BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2007**

<b>No.</b>	<b>Name of Insurer</b>	<b>BOND INVESTMENT</b>	<b>INDUSTRIAL LIFE</b>	<b>ORDINARY LIFE</b>	<b>SUPER- ANNUATION</b>	<b>TOTAL</b>
1	Apollo	0	0	0	90,868	<b>90,868</b>
2	Blue Shield	0	0	188	2,033	<b>2,221</b>
3	British American	0	0	30,476	152,389	<b>182,865</b>
4	Cannon	0	0	1,208	0	<b>1,208</b>
5	CFC Life	0	0	14,435	22,607	<b>37,042</b>
6	Cooperative	0	0	4,833	65,669	<b>70,502</b>
7	Corporate	0	0	512	857	<b>1,369</b>
8	First Assurance	0	0	0	23,757	<b>23,757</b>
9	Geminia	0	0	1,145	1,416	<b>2,561</b>
10	Heritage All	0	0	0	64,132	<b>64,132</b>
11	ICEA	0	0	34,800	56,690	<b>91,490</b>
12	Jubilee	0	0	5,936	91,779	<b>97,715</b>
13	Kenindia	0	0	1,076	42,550	<b>43,626</b>
14	Kenya National Ass. (2001) Co. Ltd	0	0	0	0	<b>0</b>
15	Kenyan Alliance Ins. Co. Ltd.	0	0	69	39,162	<b>39,231</b>
16	Madison Insurance Co. Ltd.	0	0	3,709	15,014	<b>18,723</b>
17	Mercantile Insurance Co. Ltd.	0	0	1,544	7,748	<b>9,292</b>
18	Metropolitan	0	0	208	3,135	<b>3,343</b>
19	Old Mutual Insurance Co. Ltd.	0	0	19,655	9,998	<b>29,653</b>
20	Pan Africa Life Ins. Co. Ltd.	0	0	25,266	211,497	<b>236,763</b>
21	Pioneer Assurance Co. Ltd.	0	0	501	13,017	<b>13,518</b>
22	The Monarch Ins. Co. Ltd.	0	0	0	21,851	<b>21,851</b>
23	Trinity Life Assurance Co. Ltd.	0	0	92	0	<b>92</b>
24	UAP Insurance Co. Ltd.	0	0	0	62,500	<b>62,500</b>
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>145,653</b>	<b>998,669</b>	<b>1,144,322</b>

*Figures in Thousands Kshs.*

## SUMMARY OF LONG TERM INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of the Insurer	Fund at the Beginning of the year	Net Premium	Net Investment Income	Claims by Death	Claims by Maturity	Other Claims	Surrenders	Bonuses paid in Cash	Annuities Paid	Commissions	Expenses of Management	Other Expenses	Transfer to or from P & L Account	Fund the end of the year
<b>ORDINARY LIFE ASSURANCE BUSINESS</b>															
1	APOLLO	274,699	38,552	28,760	1,728	25,851	23,427	1,107	0	0	4,685	24,481	0	27,146	233,586
2	BLUE SHIELD	269,379	76,060	17,946	228	22,131	199	1,611	0	27,091	34,365	11,857	0	0	265,903
3	BRITAK	3,305,204	1,570,910	478,782	21,939	105,327	314,775	191,307	0	0	447,387	405,162	0	159,835	3,709,164
4	CANNON	390,314	68,660	34,278	2,909	24,149	0	12,688	0	0	7,529	38,363	1,115	30,000	376,499
5	CFC LIFE	2,616,440	822,615	212,858	26,717	294,096	0	96,153	0	0	95,534	229,001	62,452	38,935	2,809,025
6	COOPERATIVE	23,817	67,861	23,131	924	3,641	0	983	106,688	0	23,503	35,113	0	0	-56,043
7	CORPORATE	65,920	64,405	7,110	787	14,304	4,471	0	-3,688	0	23,168	16,179	0	0	82,214
8	FIRST ASSURANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	GEMINIA	91,810	9,094	7,265	1,291	982	733	98	0	0	1,929	2,553	0	8,500	92,083
10	HERITAGE AII	0	0	30,573	0	16	0	0	0	0	0	682	0	154,352	-124,477
11	ICEA	572,123	396,455	105,996	59,922	0	-146,773	61,560	0	0	93,152	35,596	7,083	53,655	910,379
12	JUBILEE	1,310,592	275,548	122,397	7,767	135,949	0	27,823	0	0	41,516	151,664	0	0	1,343,818
13	KENINDIA	1,461,542	241,553	196,114	10,854	53,844	42,207	13,710	0	87	46,501	23,252	26,232	0	1,682,522
14	KENYA NATIONAL (2001)	115,094	24,024	188,318	924	143,584	-65,435	8,704	0	29,511	0	194,301	463	0	15,384
15	KENYAN ALLIANCE	7,973	2,272	725	0	1,298	2,015	0	0	0	250	297	16	0	7,094
16	MADISON	514,303	435,010	89,855	6,555	271,586	149	16,392	0	0	48,015	142,615	0	0	553,856
17	MERCANTILE	80,972	29,793	17,037	723	12,353	258	993	0	0	3,059	13,050	2,000	0	95,366
18	METROPOLITAN LIFE	0	9,765	12,476	20	0	0	0	0	0	1,965	1,877	965	0	17,414
19	OLD MUTUAL	2,520,449	367,070	668,792	22,222	33,405	0	29,729	0	0	129,289	467,522	271,261	0	2,602,883
20	PAN AFRICA LIFE	2,163,186	1,193,226	328,225	51,135	168,177	668	66,986	0	0	232,387	361,926	19,039	-46,302	2,830,621
21	PIONEER	224,376	184,141	25,055	8,049	50,952	42	5,577	0	917	41,187	73,842	0	0	253,006
22	THE MONARCH	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	TRINITY	122,638	28,086	28,613	0	18,566	80	0	0	0	4,187	22,456	4,773	69,137	60,138
24	UAP PROVINCIAL	91,817	137,511	11,357	1,648	0	0	0	0	0	37,896	17,868	0	0	183,273
	<b>TOTAL</b>	<b>16,222,648</b>	<b>6,042,611</b>	<b>2,635,663</b>	<b>226,342</b>	<b>1,380,211</b>	<b>176,816</b>	<b>535,421</b>	<b>103,000</b>	<b>57,606</b>	<b>1,317,504</b>	<b>2,269,657</b>	<b>395,399</b>	<b>495,258</b>	<b>17,943,708</b>
<b>SUPERANNUATION</b>															
1	APOLLO	605,507	115,205	2,252	32,311	0	-10,168	0	0	98,961	10,397	11,755	0	46,220	533,488
2	BLUE SHIELD	0	74,653	12,118	0	0	48,453	0	0	27,873	6,326	21,025	0	0	-16,906
3	BRITAK	44,769	107,944	5,792	50,275	0	0	0	0	0	-23,660	33,549	0	0	98,341
4	CANNON	33,435	2,000	3,525	460	0	0	0	0	4,837	0	1,197	1	0	32,465
5	CFC LIFE	4,800,020	914,125	513,860	12,402	0	0	937,911	0	0	10,112	54,955	854	37,201	5,174,570
6	COOPERATIVE	295,697	780,038	51,670	358,259	0	0	33,578	0	0	43,416	206,990	1,025	0	484,137
7	CORPORATE	5,777	127	6,121	0	-1,505	0	-927	0	0	-129	267	0	0	2,194
8	FIRST ASSURANCE	5,836	3,422	2,188	1,148	0	0	0	0	0	-1,141	3,149	0	-43,294	51,584
9	GEMINIA	5,432	997	925	-2,034	0	0	0	0	0	-19	984	0	0	8,423
10	HERITAGE AII	1,056,916	257,990	163,800	36,818	0	162,048	0	0	0	-7,282	41,212	0	0	1,245,910
11	ICEA	11,770,479	3,891,208	1,566,756	125,543	0	274,732	1,765,729	0	279,743	55,016	245,368	8,626	196,345	14,277,341
12	JUBILEE	5,076,806	1,347,476	593,155	10,291	0	0	522,246	0	0	16,239	102,566	0	100,000	6,266,095
13	KENINDIA	3,131,068	687,069	435,823	16,181	0	0	440,172	0	0	6,606	58,790	6,300	35,000	3,690,911
14	KENYA NATIONAL (2001)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	KENYAN ALLIANCE	195,738	38,522	17,808	11,712	0	12,514	0	0	0	2,291	8,191	0	0	217,360
16	MADISON	814,432	433,931	100,763	44,343	0	0	139,939	0	1,627	24,869	66,507	1,652	0	1,070,189
17	MERCANTILE	216,868	25,299	18,652	23,859	0	-21,291	37,507	0	235	777	7,027	-2,000	0	214,705
18	METROPOLITAN LIFE	0	51,372	25,927	1,562	0	0	0	0	0	10,141	57,095	943	0	7,558
19	OLD MUTUAL	281,133	81,320	-4,398	0	23,112	0	0	0	2,157	0	20,709	0	0	312,077
20	PAN AFRICA LIFE	455,477	699,100	82,481	177,523	0	-12,982	0	0	0	107,671	43,334	0	221,836	699,676
21	PIONEER	2,929	98,560	9,689	560	0	46,015	0	0	15	7,224	14,394	962	0	42,008
22	THE MONARCH	24,858	52,268	8,021	0	0	24,501	0	0	0	1,921	9,523	0	0	49,202
23	TRINITY	0	181	0	0	186	0	0	0	0	0	0	0	0	-5
24	UAP PROVINCIAL	564,890	209,954	44,027	72,826	0	31,166	0	0	0	-3,566	67,931	0	0	650,514
	<b>TOTAL</b>	<b>29,388,067</b>	<b>9,872,761</b>	<b>3,654,951</b>	<b>980,160</b>	<b>23,298</b>	<b>553,483</b>	<b>3,843,504</b>	<b>32,651</b>	<b>415,448</b>	<b>267,209</b>	<b>1,076,518</b>	<b>18,363</b>	<b>593,308</b>	<b>35,111,837</b>

Figures in Thousands Kshs.

## SUMMARY OF LONG TERM INSURANCE BUSINESS PARTICULARS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

		NEW LIFE INSURANCE BUSINESS IN RESPECT OF WHICH PREMIUM HAS BEEN PAID OVER THE YEAR					TOTAL LIFE INSURANCE BUSINESS IN FORCE AT THE END OF THE YEAR			
NO.	NAME OF THE INSURER	NUMBER OF POLICIES	NUMBER OF LIVES	SUMS INSURED AND ANNUITIES	SINGLE PREMIUM	YEARLY PREMIUM INCOME	NUMBER OF POLICIES	NUMBER OF LIVES	SUMS INSURED WITH BONUSES AND ANNUITIES P.A	YEARLY RENEWAL PREMIUM
ORDINARY LIFE ASSURANCE BUSINESS										
1	APOLLO	418	418	21,025	0	8,355	3,299	3,299	353,332	38,552
2	BLUE SHIELD	3,042	3,042	356,534	0	0	10,362	10,362	694,025	0
3	BRITAK	9,410	9,410	5,294,466	4	800	68,330	68,330	17,164,738	2,079,272
4	CANNON	769	769	205,370	0	21,983	5,365	5,365	1,940,151	69,868
5	CFC LIFE	8,099	8,099	4,356,990	0	184,585	48,483	48,483	13,971,437	837,050
6	CO-OPERATIVE	2,292	2,178	394,621	0	32,539	4,804	4,564	851,002	72,694
7	CORPORATE	1,428	0	222,914	0	19,214	3,739	3,739	407,694	64,917
8	FIRST ASSURANCE	0	0	0	0	0	0	0	0	0
9	GEMINIA	1,090	0	172,020	0	3,817	3,173	3,173	378,455	10,238
10	HERITAGE AII	0	0	0	0	0	0	0	0	0
11	ICEA	4,098	0	2,945,110	0	152,826	11,366	11,366	8,764,233	443,529
12	JUBILEE	2,398	2,398	1,198,022	0	0	13,105	13,105	5,836,799	409,187
13	KENINDIA	2,016	0	480,244	0	0	9,756	9,756	2,852,096	147,542
14	KENYA NATIONAL (2001)	0	0	0	0	0	5,902	5,902	175,349	6,422
15	KENYAN ALLIANCE	98	98	3,564	0	3,564	263	263	6,795	2,341
16	METROPOLITAN	2,681	0	43,346	0	93,370	2,176	2,176	90,505	78,253
17	MADISON	1,542	1,542	178,251	0	161,273	43,308	43,308	3,663,055	592,217
18	MERCANTILE	787	787	193,621	0	8,728	3,208	3,208	185,146	32,493
19	OLD MUTUAL	5,720	5,720	6,024,345	120,711	604,148	14,932	14,932	11,049,251	1,654,354
20	PAN AFRICA LIFE	27,473	33,100	454,211	29,491	181,397	98,292	125,616	4,810,331	1,412,560
21	PIONEER	4,501	4,501	602,709	48,364	136,278	19,011	19,011	1,511,571	184,642
22	TRINITY	1,622	1,622	166,013	0	0	2,698	2,698	111,776	20,800
23	THE MONARCH	0	0	0	0	0	0	0	0	0
24	UAP PROVINCIAL	1,270	1,270	180,150	500	0	2,302	2,302	271,946	28,521
TOTAL		80,754	74,954	23,493,526	199,070	1,612,877	373,874	400,958	75,089,687	8,185,452
SUPERANNUATION BUSINESS										
1	APOLLO	12	3,496	11,994,279	0	31,208	45	38,114	38,701,771	122,974
2	BLUE SHIELD	14	7,744	6,989,798	0	0	42	4,986	27,660,053	0
3	BRITAK	78	21,546	12,924,225	0	198,394	247	148,904	67,186,950	374,728
4	CANNON	3	3	218	0	0	1	310	6,968	76
5	CFC LIFE	291	2,236	605,848	0	122,589	1,437	55,967	10,041,101	1,355,191
6	CO-OPERATIVE	272	297,048	27,657,134	0	99,249	1,172	806,993	88,859,500	845,707
7	CORPORATE	0	0	0	0	0	5	729	3,154	1,072
8	FIRST ASSURANCE	14	5,018	5,657,725	0	22,082	22	6,198	7,287,116	27,180
9	GEMINIA	0	0	0	0	0	9	1,418	291,418	2,412
10	HERITAGE AII	14	3,936	7,631,584	0	46,572	133	17,866	22,825,271	151,193
11	ICEA	22	2,570	2,918,801	0	125,529	652	36,660	61,584,053	1,906,035
12	JUBILEE	126	12,381	20,726,948	0	0	565	22,309	36,876,682	195,335
13	KENINDIA	6	1,352	844,236	0	0	192	13,908	16,398,862	729,617
14	KENYA NATIONAL (2001)	0	0	0	0	0	0	0	0	0
15	KENYAN ALLIANCE	12	1,295	2,728,186	0	2,341	77	6,248	10,093,662	77,684
16	METROPOLITAN	4	673	1,488	0	7,628	4	673	1,488	7,628
17	MADISON	524	3,496	1,397,152	23,830	32,240	3,088	50,650	8,153,607	295,448
18	MERCANTILE	0	0	0	0	0	29	29	181,014	16,091
19	OLD MUTUAL	0	0	0	0	0	10	254	2,036,019	90,054
20	PAN AFRICA LIFE	24	17,526	17,900,000	553,056	144,771	109	164,668	106,708,473	896,176
21	PIONEER	2,504	2,504	609,496	2,966	2,966	2,504	2,504	609,496	2,966
22	TRINITY	0	0	0	0	0	0	0	0	0
23	THE MONARCH	6	3,198	4,797,232	-	11,744	20	5,669	7,034,909	20,887
24	UAP PROVINCIAL	45	4,671	7,817,035	0	26,405	123	34,953	34,495,747	272,161
TOTAL		3,971	390,693	133,201,385	579,852	873,718	10,486	1,420,010	547,037,314	7,390,615
ORDINARY LIFE ASSURANCE BUSINESS										
1	EAST AFRICA RE	4,880	0	291,540	0	2,210	0	9,650	656,230	4,539
2	KENYA RE	5,948	5,948	5,988,737	0	25,505	15,790	15,750	9,799,522	52,200
TOTAL		10,828	5,948	6,280,277	0	27,715	15,790	25,400	10,455,752	56,739
SUPERANNUATION BUSINESS										
1	EAST AFRICA RE	517	74,500	14,516,142	0	78,923	517	74,560	14,516,141	78,923
2	KENYA RE	3,165	518,053	350,590,645	0	552,092	3,165	518,053	350,590,645	552,092
TOTAL		3,682	592,553	365,106,787	0	631,015	3,682	592,613	365,106,786	631,015

Figures in thousands Kshs.

## SUMMARY OF ACTUARIAL VALUATION REPORTS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Valuation Basis	Life Fund	Actuarial Liabilities	Surplus to Policyholders	Surplus to Shareholders	Surplus Carried Forward	Total Surplus
1	Apollo	Minimum	840,439	595,887	47,994	73,365	123,192	244,551
2	Blue Shield	Minimum	338,181	331,087	4,143	0	2,950	7,093
3	British American	Minimum	8,167	5,266	0	175,000	2,395,000	2,570,000
4	Cannon	Minimum	438,963	338,759	0	30,000	70,204	100,204
5	CFC Life	Minimum	8,139,594	7,034,155	398,018	156,000	949,439	1,503,457
6	Cooperative	Minimum	565,997	450,091	6,941	25,000	83,965	115,906
7	Corporate	Minimum	79,270	66,384	251	0	12,634	12,885
8	Geminia	Minimum	111,589	83,060	2,607	8,500	17,422	28,529
9	First assurance	Other	51,583	3,497	0	0	48,086	48,086
10	Heritage All	Minimum	1,245,910	900,666	110,860	0	234,384	345,244
11	ICEA	Minimum	16,231,016	14,073,825	1,105,135	250,000	802,056	2,157,191
12	Jubilee	Minimum	7,709,912	7,074,933	84,977	100,000	534,979	719,956
13	Kenindia	Minimum	5,451,121	5,010,394	76,893	0	314	77,207
14	KNAC (2001)	Minimum	161,043	145,659	0	0	15,384	15,384
15	Kenya Alliance	Minimum	234,555	206,932	20,479	0	7,142	27,621
16	Madison	Minimum	1,624,211	1,499,120	80,607	0	44,485	125,092
17	Mercantile	Minimum	310,072	241,558	19,061	0	49,452	68,513
18	Metropolitan life	Other	23,393	21,384	0	-1,564	0	-1,564
19	Old Mutual	Minimum	4,369,000	4,309,000	89,683	-240,511	59,790	-91,038
20	Pan Africa	Minimum	3,711,279	3,438,196	97,550	53,684	292,172	443,406
21	Pioneer	Minimum	277,911	241,527	6,608	0	29,776	36,384
22	The Monarch	Other	63,378	26,639	730	0	36,008	36,738
23	Trinity	Minimum	60,132	59,374	0	0	759	759
24	UAP Provincial	Minimum	833,790	731,652	50,006	0	52,133	102,139
<b>TOTAL</b>			<b>52,880,506</b>	<b>46,889,045</b>	<b>2,202,543</b>	<b>629,474</b>	<b>5,861,726</b>	<b>8,693,743</b>
<b>REINSURERS</b>								
No.	Name of Insurer	Valuation Basis	Life Fund	Actuarial Liabilities	Surplus to Policyholders	Surplus to Shareholders	Surplus Carried Forward	Total Surplus
1	East Africa Re	Other	75,347	48,116	0	0	27,230	27,230
2	Kenya Re	Other	2,332,830	2,084,071	0	74,628	174,131	248,759
	<b>TOTAL</b>		<b>2,408,177</b>	<b>2,132,187</b>	<b>0</b>	<b>74,628</b>	<b>201,361</b>	<b>275,989</b>
<b>Grand Total (Insurers &amp; Reinsurers)</b>								
			<b>55,288,683</b>	<b>49,021,232</b>	<b>2,202,543</b>	<b>704,102</b>	<b>6,063,087</b>	<b>8,969,732</b>

All amounts in thousands of Kshs.

## SUMMARY OF GROSS DIRECT PREMIUM INCOMES OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL	Market Share (%)
1	AIG (K)	0	52,240	43,455	556,981	205,866	38,923	229,159	193,875	336,823	67,164	22,681	3,965	1,751,132	5.7
2	Amaco	-37	2,123	5,720	4,777	2,937	1,593	170,125	355,893	4,579	3,969	8,227	3,849	563,755	1.8
3	APA	151,770	47,473	21,227	172,127	174,766	77,506	210,912	332,607	873,917	71,312	103,381	97,081	2,334,079	7.5
4	Blue Shield	0	9,244	4,917	19,088	2,146	9,819	447,075	1,695,919	26,400	19,773	23,882	15,250	2,273,513	7.3
5	British American	0	9,752	15,489	53,348	1,481	54,125	53,911	64,743	371,817	19,122	18,404	8,285	670,477	2.2
6	Cannon	0	49,344	5,941	28,683	2,745	20,047	78,386	179,675	104,266	18,682	25,131	21,514	534,414	1.7
7	CFC Life	0	0	0	0	0	0	0	0	674,705	0	0	0	674,705	2.2
8	Concord	0	12,791	9,268	36,491	4,023	27,556	113,902	135,966	7,587	29,969	43,083	143,811	564,447	1.8
9	Cooperative	0	12,717	17,935	59,529	5,198	986	318,305	282,642	125,721	174,721	23,629	2,418	1,023,801	3.3
10	Corporate	0	5,036	5,896	23,089	1,938	2,789	108,515	143,446	13,606	19,978	11,757	3,407	339,457	1.1
11	Directline	0	0	0	0	0	0	0	320,270	0	0	0	0	320,270	1.0
12	Fidelity Shield	0	8,006	11,790	63,536	3,659	58,396	148,369	251,827	28,786	41,974	50,810	5,791	672,944	2.2
13	First Assurance	0	76,202	25,829	136,492	12,526	50,564	182,016	285,462	89,393	62,829	67,162	22,639	1,011,114	3.3
14	Gateway	0	8,569	5,520	18,765	5,296	3,371	112,298	239,980	10,919	7,765	8,131	4,481	425,095	1.4
15	Geminia	0	7,079	15,729	45,220	4,172	49,504	86,785	115,006	13,678	44,306	61,467	4,515	447,461	1.4
16	General Accident	0	35,884	14,360	96,635	5,805	53,664	57,048	149,086	74,653	51,054	64,114	57,596	659,899	2.1
17	Heritage All	9,562	22,138	90,432	172,184	43,104	61,269	380,511	186,722	341,279	62,715	81,246	38,472	1,489,634	4.8
18	ICEA	14,773	34,659	32,457	211,272	27,548	42,884	222,073	191,447	188,121	82,368	57,896	2,634	1,108,132	3.6
19	Intra Africa	0	21,450	11,403	28,766	1,317	26,887	87,800	127,128	14,061	26,194	43,563	14,853	403,422	1.3
20	Invesco	Under Statutory Management													0.0
21	Jubilee	0	28,472	26,121	176,847	34,488	88,534	218,688	177,585	1,326,439	64,426	57,823	23,481	2,222,904	7.2
22	Kenindia	0	125,535	38,314	584,206	61,646	343,687	389,196	573,482	175,371	279,407	349,701	30,830	2,951,375	9.5
23	Kenya Orient	0	1,300	4,078	7,586	1,034	5,806	102,901	105,920	2,380	7,790	9,295	35,165	283,255	0.9
24	Kenyan Alliance	0	11,407	16,619	47,054	1,708	6,894	114,368	105,937	20,739	11,753	7,436	605	344,520	1.1
25	Lion of Kenya	7,829	37,480	35,306	169,076	16,155	80,453	187,947	364,740	95,612	62,406	57,427	22,540	1,136,971	3.7
26	Madison	0	17,000	7,188	44,450	39,927	30,708	77,026	107,831	256,664	12,199	11,511	21,624	626,128	2.0
27	Mayfair	0	22,546	10,115	30,232	2,533	21,135	49,331	26,284	11,730	24,912	31,112	16,015	245,945	0.8
28	Mercantile	0	2,325	8,188	28,210	859	6,145	28,029	23,355	44,418	13,695	5,229	191,474	351,927	1.1
29	Occidental	0	26,323	21,454	94,809	3,560	51,761	150,233	170,982	20,084	60,605	91,518	31,801	723,130	2.3
30	Pacis	0	3,194	3,760	13,218	3,280	1,219	57,370	58,254	10,345	5,616	5,202	1,036	162,494	0.5
31	Phoenix	73,149	55,190	7,259	76,253	2,568	4,985	158,998	74,274	9,209	12,570	6,447	783	481,685	1.6
32	Real	0	75,916	21,226	121,881	5,541	31,341	141,073	173,591	33,878	26,923	40,490	27,954	699,814	2.3
33	Standard	0	1,239	869	9,788	4,683	1,625	80,636	411,217	5,038	2,032	5,022	683	522,832	1.7
34	Tausi	0	17,103	18,700	63,133	4,831	85,216	75,677	66,346	12,555	61,383	63,862	25,138	493,944	1.6
35	The Monarch	0	6,898	2,504	12,572	1,636	2,132	32,713	45,397	27,397	3,607	4,396	1,274	140,526	0.5
36	Trident	0	11,592	9,711	45,102	2,129	24,601	59,121	84,197	11,182	32,964	52,255	23,589	356,443	1.2
37	UAP Provincial	0	56,359	51,413	178,546	40,777	128,622	231,557	408,157	675,433	96,331	52,488	24,117	1,943,800	6.3
TOTAL		257,046	914,586	620,193	3,429,946	731,882	1,494,747	5,162,054	8,229,243	6,038,785	1,582,514	1,565,778	928,670	30,955,444	100.0

Figures in Thousands Kshs.

## SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	AIG (K)	0	0	0	18,887	8,602	5,988	0	0	14,955	2,156	0	0	50,588
2	Amaco	0	0	0	0	0	0	0	0	0	0	0	0	0
3	APA	4,411	4,736	0	4,805	696	190	0	68	1,881	104	417	4,196	21,504
4	Blue Shield	0	0	0	0	0	0	0	0	0	0	0	0	0
5	British American	0	718	0	5,450	120	1,608	0	0	787	52	471	37	9,243
6	Cannon	0	8,306	0	6,921	16	835	0	0	4,246	310	253	2,632	23,519
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Concord	0	2,634	33	8,339	5	1,711	1,875	3,671	0	667	1,989	522	21,446
9	Cooperative	0	899	0	3,698	0	0	0	0	374	0	0	0	4,971
10	Corporate	0	1,330	0	8,580	68	866	719	0	0	-87	126	-13	11,589
11	Directline	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	0	3,434	22	5,544	33	253	421	-415	1,224	59	19	531	11,125
13	First Assurance	0	5,542	0	12,024	45	1,491	0	0	6,667	1,577	5	86	27,437
14	Gateway	0	5,178	-16	2,011	436	1,124	0	0	-192	950	969	867	11,327
15	Geminia	0	2,437	0	6,247	436	703	0	0	835	2,234	0	516	13,408
16	General Accident	0	5,754	132	8,601	1,860	2,405	686	254	856	868	0	930	22,346
17	Heritage All	0	802	1	7,011	863	6,081	0	0	510	78	61	137	15,544
18	ICEA	0	4,251	132	27,656	977	5,009	1,117	101	12,369	7,702	1,217	4,505	65,036
19	Intra Africa	0	433	0	-991	0	0	0	0	0	40	0	2	-516
20	Invesco	Under Statutory Management												
21	Jubilee	0	2,554	0	38,745	0	23,084	40,269	0	11,335	0	0	111,365	227,352
22	Kenindia	0	15,948	15	38,724	2,332	4,534	780	1,169	8,373	4,579	0	703	77,157
23	Kenya Orient	0	0	34	-10	0	0	14	95	0	-2	0	0	131
24	Kenyan Alliance	0	105	0	7,348	12	301	0	0	331	81	698	0	8,876
25	Lion of Kenya	-	18,376	0	39,620	2,999	4,969	0	0	8,610	2,347	1,241	2,522	80,684
26	Madison	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Mayfair	0	3,443	19	10,542	601	1,091	288	1,137	4,592	1,959	1,109	2,371	27,152
28	Mercantile	0	2,344	102	9,183	105	225	364	492	3,729	1,201	26	160	17,931
29	Occidental	0	2,965	20	6,701	21	2,475	0	0	675	2,030	0	2,794	17,681
30	Pacis	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Phoenix	0	9,301	0	25,880	-127	1,744	372	0	5,362	1,762	0	16	44,310
32	Real	0	14,492	0	21,048	1,190	2,016	264	1,316	3,910	874	-4	1,938	47,044
33	Standard	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Tausi	0	999	0	3,907	40	479	477	74	229	333	0	96	6,634
35	The Monarch	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Trident	0	1,425	0	2,427	5	15	124	0	0	4	404	114	4,518
37	UAP Provincial	0	7,837	132	26,546	1,883	5,636	0	0	11,956	2,169	0	96	56,255
	<b>TOTAL</b>	<b>4,411</b>	<b>126,243</b>	<b>626</b>	<b>355,444</b>	<b>23,218</b>	<b>74,833</b>	<b>47,770</b>	<b>7,962</b>	<b>103,614</b>	<b>34,047</b>	<b>9,001</b>	<b>137,123</b>	<b>924,292</b>

Figures in Thousands Kshs.

## SUMMARY OF OUTWARD REINSURANCE PREMIUMS OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	AIG (K)	0	51,123	-173	546,638	143,759	33,256	8,706	7,317	64,652	66,250	889	3,437	925,854
2	AMACO	0	479	4,433	3,012	1,021	707	23,026	48,660	1,987	1,463	0	1,432	86,220
3	APA	151,355	33,289	3,885	121,574	54,818	31,055	4,757	7,230	17,172	10,485	2,256	8,456	446,332
4	Blue Shield	0	5,111	456	6,351	0	3,205	8,357	33,769	3,740	4,619	0	845	66,453
5	British American	0	9,019	5,597	51,136	58	14,644	1,600	7,516	208,343	13,367	914	6,253	318,447
6	Cannon	0	48,203	2,857	29,050	1,067	15,348	3,939	14,410	60,373	8,904	0	10,361	194,512
7	CFC Life	0	0	0	0	0	0	0	0	28,137	0	0	0	28,137
8	Concord	0	11,950	1,674	29,180	1,843	11,211	7,482	5,416	5,794	22,392	2,961	88,548	188,451
9	Cooperative	0	7,566	2,910	39,530	680	782	13,954	12,391	38,580	10,486	1,036	1,134	129,049
10	Corporate	0	4,843	2,289	28,433	224	1,093	3,662	4,941	6,420	6,153	197	-1,661	56,594
11	Directline	0	0	0	0	0	0	0	17,560	0	0	0	0	17,560
12	Fidelity Shield	0	8,677	3,570	52,512	370	46,188	10,451	22,172	20,214	26,425	3,493	4,907	198,979
13	First Assurance	0	68,470	9,396	124,148	3,554	26,277	7,190	14,585	55,290	20,363	2,653	17,708	349,634
14	Gateway	0	11,387	2,781	15,074	1	3,086	3,625	8,967	6,726	6,251	0	4,588	62,486
15	Geminia	0	8,695	8,473	43,560	494	31,328	9,313	12,835	10,926	26,436	6,596	2,918	161,574
16	General Accident	0	36,760	2,427	61,796	758	19,364	7,494	33,037	54,080	7,441	6,269	6,743	236,169
17	Heritage All	9,261	9,319	15,134	110,074	24,276	36,381	11,286	4,878	21,173	3,287	1,202	7,497	253,768
18	ICEA	13,306	32,335	10,655	203,220	21,143	30,043	15,719	14,690	59,727	35,087	4,919	5,767	446,611
19	Intra Africa	0	12,452	5,164	19,063	73	5,364	4,616	5,919	5,097	8,322	1,966	5,155	73,191
20	Invesco	Under Statutory Management												
21	Jubilee	0	21,166	2,996	183,223	3,766	35,064	8,927	0	16,188	26,313	498	18,636	316,777
22	Kenindia	0	100,549	11,831	477,048	39,433	156,618	8,882	16,150	117,663	156,123	7,305	20,066	1,111,668
23	Kenya Orient	0	339	660	2,141	56	1,465	2,102	2,021	120	747	198	5,182	15,031
24	Kenyan Alliance	0	9,610	3,219	42,331	267	1,690	17,177	9,548	732	1,899	999	51	87,523
25	Lion of Kenya	7,542	42,571	6,767	168,275	8,400	50,955	6,272	23,160	48,616	11,088	6,046	21,799	401,491
26	Madison	0	14,805	984	32,446	1,771	23,771	2,893	3,319	13,535	7,806	0	8,907	110,237
27	Mayfair	0	24,470	6,783	36,905	1,233	17,048	1,772	989	10,971	20,014	1,167	9,457	130,809
28	Mercantile	0	3,358	2,908	27,900	472	4,398	3,550	3,032	43,438	11,503	-3	153,008	253,564
29	Occidental	0	24,781	6,314	75,787	2,900	27,380	0	3,400	11,100	45,173	3,400	21,281	221,516
30	Pacis	0	2,316	1,506	8,432	147	725	2,686	2,608	417	211	210	793	20,051
31	Phoenix	69,931	58,311	1,928	89,091	520	4,773	19,819	10,659	3,363	1,439	756	54	260,644
32	Real	0	65,079	5,767	111,404	229	20,704	6,032	5,911	21,263	1,014	3,085	6,762	247,250
33	Standard	0	590	324	4,529	0	1,105	0	5,144	2,261	988	0	130	15,071
34	Tausi	0	18,660	10,875	57,551	1,338	31,751	3,310	3,561	9,772	41,128	2,701	10,046	190,693
35	The Monarch	0	2,733	439	9,071	559	1,523	1,011	1,488	9,232	2,470	146	410	29,082
36	Trident	0	10,559	3,902	37,382	135	5,113	1,016	11,426	4,804	13,770	1,636	6,024	95,767
37	UAP Provincial	0	35,285	12,368	163,481	25,214	61,938	12,595	22,225	57,184	5,952	2,793	20,398	419,433
	<b>TOTAL</b>	<b>251,395</b>	<b>794,860</b>	<b>161,099</b>	<b>3,011,348</b>	<b>340,579</b>	<b>755,353</b>	<b>243,221</b>	<b>400,934</b>	<b>1,039,090</b>	<b>625,369</b>	<b>66,288</b>	<b>477,092</b>	<b>8,166,628</b>

Figures in Thousands Kshs.

## SUMMARY OF AVIATION INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss trasferred to P&L Acc.
1	AIG (K)	0	0	0	0	0	0	0	0	0	0	0
2	AMACO	-37	505	2	466	-61	-4	-15	546	0	0	546
3	APA	4,826	11,002	2,268	13,560	6,699	-7,952	27,438	-12,625	0	0	-12,625
4	Blue Shield	0	0	0	0	0	0	0	0	0	0	0
5	British American	0	0	0	0	0	0	0	0	0	0	0
6	Cannon	0	-55	0	-55	0	0	0	-55	0	0	-55
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	0	0	0	0	0	0	0	0	0	0	0
9	Cooperative	0	0	0	0	0	0	0	0	0	0	0
10	Corporate	0	0	0	0	0	0	0	0	0	0	0
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	0	0	0	0	0	0	0	0	0	0	0
13	First Assurance	0	0	0	0	0	0	0	0	0	0	0
14	Gateway	0	0	0	0	0	0	0	0	0	0	0
15	Geminia	0	0	0	0	0	0	0	0	0	0	0
16	General Accident	0	0	0	0	0	0	0	0	0	0	0
17	Heritage All	301	-12	159	130	79	-408	3,280	-2,821	0	0	-2,821
18	ICEA	1,467	383	466	1,384	-194	-1,896	673	2,801	0	0	2,801
19	Intra Africa	0	0	0	0	0	0	0	0	0	0	0
20	Invesco	Under Statutory Management										
21	Jubilee	0	0	0	0	0	0	0	0	0	0	0
22	Kenindia	0	0	0	0	-50	0	0	50	0	0	50
23	Kenya Orient	0	0	0	0	0	0	0	0	0	0	0
24	Kenyan Alliance	0	0	0	0	0	0	0	0	0	0	0
25	Lion of Kenya	287	493	350	430	906	-1,048	226	346	0	0	346
26	Madison	0	0	0	0	0	0	0	0	0	0	0
27	Mayfair	0	0	0	0	0	0	0	0	0	0	0
28	Mercantile	0	0	0	0	0	0	0	0	0	0	0
29	Occidental	0	0	0	0	0	0	0	0	0	0	0
30	Pacis	0	0	0	0	0	0	0	0	0	0	0
31	Phoenix	3,219	1,663	1,287	3,595	2,686	-6,171	2,567	4,513	0	0	4,513
32	Real	0	0	0	0	0	0	0	0	0	0	0
33	Standard	0	0	0	0	0	0	0	0	0	0	0
34	Tausi	0	0	0	0	0	0	0	0	0	0	0
35	The Monarch	0	0	0	0	0	0	0	0	0	0	0
36	Trident	0	0	0	0	0	0	0	0	0	0	0
37	UAP Provincial	0	0	0	0	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>10,063</b>	<b>13,979</b>	<b>4,532</b>	<b>19,510</b>	<b>10,065</b>	<b>-17,479</b>	<b>34,169</b>	<b>-7,245</b>	<b>0</b>	<b>0</b>	<b>-7,245</b>

Figures in thousands Kshs.



## SUMMARY OF ENGINEERING INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/C
1	AIG (K)	1,118	318	179	1,257	3,804	-6,649	345	3,757	0	0	3,757
2	AMACO	1,645	56	69	1,632	963	285	638	-254	0	0	-254
3	APA	18,920	24,316	5,997	37,239	9,895	6,403	9,539	11,402	0	0	11,402
4	Blue Shield	4,133	4,060	1,222	6,971	-632	1,076	3,169	3,358	0	0	3,358
5	British American	1,451	823	343	1,931	254	-1,449	633	2,493	2,151	0	4,644
6	Cannon	9,447	2,795	4,664	7,578	-4,702	-5,076	8,209	9,147	0	0	9,147
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	3,475	1,750	1,300	3,925	1,239	-1,479	911	3,254	0	0	3,254
9	Cooperative	6,050	1,181	2,082	5,149	2,978	828	3,087	-1,744	0	0	-1,744
10	Corporate	1,523	675	899	1,299	214	-350	529	906			906
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	2,763	628	1,233	2,158	-204	-76	2,131	307	0	0	307
13	First Assurance	13,275	5,394	5,374	13,295	5,914	-7,441	2,816	12,006	0	0	12,006
14	Gateway	2,360	5,546	2,920	4,986	249	-2,205	5,491	1,451	0	0	1,451
15	Geminia	821	359	334	846	328	-1,396	1,958	-44	0	0	-44
16	General Accident	4,879	1,992	2,362	4,509	277	-7,276	1,731	9,777	0	0	9,777
17	Heritage All	13,621	5,678	5,192	14,107	2,518	2,341	8,672	576	0	0	576
18	ICEA	6,575	2,297	2,236	6,636	3,275	-3,999	2,581	4,779	0	0	4,779
19	Intra Africa	9,431	5,055	3,868	10,618	-1,393	-4,362	3,250	13,123	370	178	13,315
20	Invesco	Under Statutory Management										
21	Jubilee	9,859	5,457	3,900	11,416	12,922	7,755	9,221	-18,482	0	0	-18,482
22	Kenindia	40,933	15,602	16,274	40,261	14,477	-8,616	18,409	15,991	0	2,168	13,823
23	Kenya Orient	962	308	416	854	1,066	97	236	-545	0	0	-545
24	Kenyan Alliance	1,902	338	607	1,633	918	-597	3,659	-2,347	0	0	-2,347
25	Lion of Kenya	13,286	4,395	7,498	10,183	1,387	-3,300	1,581	10,515	0	0	10,515
26	Madison	2,195	1,158	729	2,624	1,064	-1,024	3,216	-632	0	0	-632
27	Mayfair	1,520	513	887	1,146	670	-2,168	3,731	-1,087	0	735	-1,822
28	Mercantile	1,311	1,563	1,446	1,428	272	-264	595	825			825
29	Occidental	4,506	3,087	1,815	5,778	-546	-1,229	1,452	6,101	0	0	6,101
30	Pacis	879	62	293	648	82	-114	542	138	432	48	522
31	Phoenix	6,180	3,988	2,967	7,201	4,138	-7,286	1,561	8,788	0	0	8,788
32	Real	25,330	19,247	14,993	29,584	17,463	-4,488	11,745	4,864	0	851	4,013
33	Standard	648	2,629	259	3,018	-296	19	277	3,018	0	0	3,018
34	Tausi	-558	3,124	2,390	176	679	-1,610	3,870	-2,763	0	0	-2,763
35	The Monarch	4,165	631	2,143	2,653	807	270	2,397	-821	0	0	-821
36	Trident	2,457	985	1,043	2,399	589	-1,117	1,858	1,069	0	0	1,069
37	UAP Provincial	28,910	6,933	5,558	30,285	671	-2,359	7,721	24,252	0	0	24,252
	<b>TOTAL</b>	<b>245,972</b>	<b>132,943</b>	<b>103,492</b>	<b>275,423</b>	<b>81,340</b>	<b>-56,856</b>	<b>127,761</b>	<b>123,178</b>	<b>2,953</b>	<b>3,980</b>	<b>122,151</b>

Figures in thousands Kshs.

## SUMMARY OF FIRE DOMESTIC INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/c
1	AIG (K)	43,627	19,208	20,102	42,733	9,553	8,214	13,478	11,488	0	0	11,488
2	AMACO	1,287	1,032	1,681	638	396	-1,362	499	1,105	0	0	1,105
3	APA	17,341	8,145	6,999	18,487	1,106	2,988	3,781	10,612	0	0	10,612
4	Blue Shield**	4,461	1,805	3,218	3,048	-9,770	790	1,699	10,329	0	0	10,329
5	British American	9,892	5,340	5,237	9,995	2,210	1,172	3,278	3,335	11,134	0	14,469
6	Cannon	3,084	922	1,424	2,582	2,547	-456	863	-372	0	0	-372
7	CFC Life		0	0	0	0	0	0	0	0	0	0
8	Concord	7,627	5,239	4,770	8,096	1,869	1,746	1,878	2,603	0	0	2,603
9	Cooperative	15,025	5,890	5,659	15,256	2,656	1,936	4,067	6,597	0	0	6,597
10	Corporate	3,608	1,295	1,857	3,046	11	97	1,253	1,685	0	0	1,685
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	8,242	3,502	3,265	8,479	1,976	1,374	2,200	2,929	0	0	2,929
13	First Assurance	16,433	5,492	7,501	14,424	5,134	2,850	3,486	2,954	0	0	2,954
14	Gateway	2,723	805	1,350	2,178	103	-162	2,199	38	0	0	38
15	Geminia	7,256	2,984	3,068	7,172	2,843	106	3,186	1,037	0	0	1,037
16	General Accident	12,065	5,528	5,706	11,887	1,731	1,643	4,279	4,234	0	0	4,234
17	Heritage All	75,298	25,760	34,774	66,284	26,375	10,480	35,381	-5,952			-5,952
18	ICEA	21,934	1,502	7,165	16,271	2,571	4,995	7,356	1,349	0	0	1,349
19	Intra Africa	6,239	2,707	2,773	6,173	955	-1,328	2,133	4,413	238	115	4,536
20	Invesco											
Under Statutory Management												
21	Jubilee	23,125	7,274	10,534	19,865	5,595	3,543	6,125	4,602	0	0	4,602
22	Kenindia	26,498	11,257	11,108	26,647	6,289	2,562	4,987	12,809	0	601	12,208
23	Kenya Orient	3,451	1,378	1,958	2,871	608	541	795	927			927
24	Kenyan Alliance	13,400	6,852	5,846	14,406	22	1,602	8,127	4,655	0	0	4,655
25	Lion of Kenya	28,539	14,206	14,660	28,085	11,844	5,365	3,992	6,884	0	0	6,884
26	Madison	6,203	3,163	2,607	6,759	66	907	1,360	4,426	0	107	4,319
27	Mayfair	3,351	379	1,675	2,055	651	-144	1,455	93	0	204	-111
28	Mercantile	5,382	4,197	3,041	6,538	6,301	369	4,830	-4,962	0	0	-4,962
29	Occidental	15,160	6,584	7,303	14,441	4,641	1,940	3,629	4,231	0	0	4,231
30	Pacis	2,251	627	1,022	1,856	472	467	941	-24	508	56	428
31	Phoenix	5,331	1,168	1,706	4,793	2,059	1,079	7,168	-5,513	0	0	-5,513
32	Real	15,459	6,377	6,069	15,767	4,995	2,949	4,037	3,786	0	62	3,724
33	Standard	545	1,018	218	1,345	500	23	233	589	0	0	589
34	Tausi	7,826	7,044	4,426	10,444	2,362	798	3,998	3,286	0	0	3,286
35	The Monarch	2,065	796	971	1,890	-1,112	247	1,188	1,567		0	1,567
36	Trident	5,810	2,998	2,255	6,553	5,587	209	1,386	-629	0	0	-629
37	UAP Provincial	39,176	14,394	15,179	38,391	12,319	8,237	14,925	2,910	0	0	2,910
	<b>TOTAL</b>	<b>459,714</b>	<b>186,868</b>	<b>207,127</b>	<b>439,455</b>	<b>115,465</b>	<b>65,777</b>	<b>160,192</b>	<b>98,021</b>	<b>11,880</b>	<b>1,145</b>	<b>108,756</b>

Figures in thousands Kshs.

## SUMMARY OF FIRE INDUSTRIAL INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/C
1	AIG(K)	29230	11,834	14,023	27,041	11,465	-68,195	9,030	74,741	0	0	74,741
2	AMACO	1,765	1,057	1,465	1,357	1,192	-763	685	243	0	0	243
3	APA	55,358	42,555	17,679	80,234	23,890	-14,785	31,348	39,781	0	0	39,781
4	Blue Shield	12,737	7,044	3,179	16,602	-556	2,237	6,552	8,369	0	0	8,369
5	British American	7,663	4,461	3,440	8,684	194	-6,988	2,848	12,630	9,673	0	22,303
6	Cannon	6,554	-561	1,955	4,038	-4,686	-3,349	4,875	7,198	0	0	7,198
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	15,649	4,762	3,742	16,669	3,785	-136	3,868	9,152	0	0	9,152
9	Cooperative	23,696	8,189	8,888	22,997	20,143	-6,511	14,336	-4,971	0	0	-4,971
10	Corporate	3,237	631	1,627	2,241	-76	-4,337	1,124	5,530			5,530
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	16,569	5,522	5,800	16,291	13,515	-1,180	12,866	-8,910	0	0	-8,910
13	First Assurance	24,367	8,090	10,442	22,015	11,232	-11,193	5,169	16,807	0	0	16,807
14	Gateway	5,702	6,736	4,112	8,326	1,503	-5,440	8,299	3,964	0	0	3,964
15	Geminia	7,907	3,024	3,193	7,738	23,751	-4,301	10,612	-22,324	0	0	-22,324
16	General Accident*	43,440	13,888	16,311	41,017	7,677	-1,169	15,406	19,103	0	0	19,103
17	Heritage All	69,121	20,639	29,633	60,127	35,964	-708	49,713	-24,842	0	0	-24,842
18	ICEA	35,708	14,653	9,982	40,379	3,000	488	14,396	22,495	0	0	22,495
19	Intra Africa	8,712	5,106	4,351	9,467	4,452	-4,963	2,997	6,981	334	161	7,154
20	<b>Invesco</b>	Under Statutory Management										
21	Jubilee	32,370	25,529	33,742	24,157	47,999	-9,771	45,297	-59,368	0	0	-59,368
22	Kenindia	145,882	39,737	47,518	138,101	98,847	-36,069	81,053	-5,730	0	12,050	-17,780
23	Kenya Orient	5,436	1,822	3,433	3,825	-2,176	1,216	1,059	3,726			3,726
24	Kenyan Alliance	12,071	-619	579	10,873	26,427	-3,012	9,399	-21,941	0	0	-21,941
25	Lion of Kenya	40,421	21,013	17,907	43,527	27,770	-18,642	23,168	11,231	0	0	11,231
26	Madison	12,004	2,802	3,034	11,772	3,915	-3,004	8,410	2,451	0	660	1,791
27	Mayfair	3,869	402	1,578	2,693	1,325	-1,884	5,853	-2,601	0	1,109	-3,710
28	Mercantile	9,493	15,911	17,113	8,291	1,270	-186	9,601	-2,394	0	0	-2,394
29	Occidental	25,723	13,141	18,036	20,828	10,701	-3,561	5,233	8,455	0	0	8,455
30	Pacis	4,786	1,306	2,145	3,947	282	597	2,275	793	1,786	198	2,381
31	Phoenix	13,042	3,782	4,172	12,652	4,312	-7,921	8,268	7,993	0	0	7,993
32	Real	31,526	16,600	12,961	35,165	47,577	-7,651	36,733	-41,494	0	728	-42,222
33	Standard	5,259	6,579	2,104	9,734	507	1,326	2,247	5,654	0	0	5,654
34	Tausi	9,489	10,091	3,899	15,681	-3,282	2,659	14,333	1,971	0	0	1,971
35	The Monarch	3,501	1,055	1,676	2,880	392	275	2,015	198	0	0	198
36	Trident	10,146	4,016	3,938	10,224	4,890	-8,515	6,784	7,064	0	0	7,064
37	UAP Provincial	41,611	24,387	13,735	52,263	19,240	2,591	35,318	-4,886	0	0	-4,886
	<b>TOTAL</b>	<b>774,044</b>	<b>345,184</b>	<b>327,392</b>	<b>791,836</b>	<b>446,441</b>	<b>-222,845</b>	<b>491,170</b>	<b>77,069</b>	<b>11,793</b>	<b>14,906</b>	<b>73,956</b>

Figures in thousands Kshs.

## SUMMARY OF LIABILITY INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/C
1	AIG (K)	70,708	26,208	23,790	73,126	23,436	-342	21,845	28,187	0	0	28,187
2	AMACO	1,916	477	854	1,539	1,841	67	743	-1,112	0	0	-1,112
3	APA	120,644	25,074	97,023	48,695	8,757	12,302	32,074	-4,438	0	0	-4,438
4	Blue Shield	2,146	1,148	1,092	2,202	261	588	748	605	0	0	605
5	British American	1,543	473	427	1,589	206	330	521	532	1,770	0	2,302
6	Cannon	1,694	234	939	989	-461	52	396	1,002	0	0	1,002
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	2,184	1,406	1,055	2,535	826	-8	588	1,129	0	0	1,129
9	Cooperative	4,518	40,904	1,965	43,457	38,978	901	1,179	2,399	0	0	2,399
10	Corporate	1,782	21	918	885	1,121	344	619	-1,199	0	0	-1,199
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	3,322	1,032	1,073	3,281	-2,007	677	687	3,924	0	0	3,924
13	First Assurance	9,018	6,901	3,269	12,650	7,181	1,424	1,913	2,132			2,132
14	Gateway	5,729	1,212	2,276	4,665	1,745	1,113	2,290	-483	0	0	-483
15	Geminia	4,114	1,195	1,613	3,696	91	886	913	1,806	0	0	1,806
16	General Accident	6,907	3,869	3,771	7,005	6,450	1,324	2,450	-3,219	0	0	-3,219
17	Heritage All	19,690	5,478	9,048	16,120	-3,733	206	8,427	11,220	0	0	11,220
18	ICEA	7,382	2,609	2,664	7,327	3,487	686	2,725	429	0	0	429
19	Intra Africa	1,244	568	527	1,285	-660	114	435	1,396	48	23	1,421
20	Invesco	Under Statutory Management										
21	Jubilee	30,721	2,149	5,960	26,910	8,558	4,005	10,863	3,484	0	0	3,484
22	Kenindia	24,545	6,813	17,178	14,180	3,401	-3,867	8,324	6,322	0	1,132	5,190
23	Kenya Orient	978	279	525	732	482	156	203	-109			-109
24	Kenyan Alliance	1,453	595	460	1,588	1,153	191	898	-654	0	0	-654
25	Lion of Kenya	10,753	5,288	4,423	11,618	5,959	1,032	1,387	3,240	0	0	3,240
26	Madison	38,155	26,641	14,287	50,509	2,189	5,967	7,555	34,798	0	593	34,205
27	Mayfair	1,901	-56	1,093	752	2,210	331	450	-2,239	0	37	-2,276
28	Mercantile	492	571	280	783	391	87	415	-110	0	0	-110
29	Occidental	682	721	377	1,026	1,313	-100	258	-445	0	0	-445
30	Pacis	3,133	810	1,612	2,331	143	515	811	862	443	49	1,256
31	Phoenix	1,920	698	882	1,736	-6,458	360	2,283	5,551	0	0	5,551
32	Real	6,501	21,879	4,164	24,216	6,693	3,115	3,460	10,948	0	3,543	7,405
33	Standard	4,683	1,898	1,873	4,708	256	50	2,001	2,401	0	0	2,401
34	Tausi	3,533	1,464	1,729	3,268	3,624	652	1,042	-2,050	0	0	-2,050
35	The Monarch	1,077	573	498	1,152	-29	289	620	272	0	0	272
36	Trident	2,000	1,160	849	2,311	5,217	328	305	-3,539	0	0	-3,539
37	UAP Provincial	17,447	6,639	5,124	18,962	-13,221	-802	198	32,787	0	0	32,787
	<b>TOTAL</b>	<b>414,515</b>	<b>196,931</b>	<b>213,618</b>	<b>397,828</b>	<b>109,400</b>	<b>32,973</b>	<b>119,626</b>	<b>135,829</b>	<b>2,261</b>	<b>5,377</b>	<b>132,713</b>

Figures in thousands Kshs.

## SUMMARY OF MARINE INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/C
1	AIG (K)	11,655	1,941	2,283	11,313	931	-5,997	3,601	12,778	0	0	12,778
2	AMACO	887	116	108	895	117	-36	344	470	0	0	470
3	APA	46,641	27,243	22,244	51,640	15,253	1,998	13,688	20,701	0	0	20,701
4	Blue Shield	6,614	3,578	2,825	7,367	11,366	650	3,983	-8,632	0	0	-8,632
5	British American	41,088	17,812	2,045	56,855	12,559	9,264	18,648	16,384	63,337	0	79,721
6	Cannon	5,534	13,221	2,304	16,451	16,719	-2,454	2,916	-730	0	0	-730
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	18,057	2,199	1,390	18,866	4,433	2,125	4,377	7,931	0	0	7,931
9	Cooperative	204	69	90	183	237	-179	224	-99			-99
10	Corporate	2,561	532	2,598	495	-275	-84	890	-36	0	0	-36
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	12,460	2,838	5,118	10,180	7,986	-3,964	10,922	-4,764	0	0	-4,764
13	First Assurance	25,778	8,210	10,920	23,068	28,937	2,337	5,469	-13,675	0	0	-13,675
14	Gateway	1,409	900	779	1,530	1,650	-349	1,795	-1,566	0	0	-1,566
15	Geminia	18,879	5,986	8,015	16,850	5,878	-2,953	10,274	3,651	0	0	3,651
16	General Accident	36,705	15,160	19,731	32,134	12,203	1,448	13,300	5,183	0	0	5,183
17	Heritage All	30,969	2,879	2,251	31,597	6,438	-2,591	21,394	6,356			6,356
18	ICEA	17,849	1,226	365	18,710	2,632	1,999	6,243	7,836	0	0	7,836
19	Intra Africa	21,522	4,480	5,570	20,432	7,158	1,327	7,222	4,725	804	395	5,134
20	Invesco	Under Statutory Management										
21	Jubilee	76,554	21,807	38,602	59,759	39,797	3,913	22,309	-6,260	0	0	-6,260
22	Kenindia	191,603	87,045	85,278	193,370	96,632	-9,874	45,309	61,303	0	5,851	55,452
23	Kenya Orient	4,341	545	2,112	2,774	1,237	614	768	155	0	0	155
24	Kenyan Alliance	5,505	1,303	1,641	5,167	-1,462	439	3,591	2,599	0	0	2,599
25	Lion of Kenya	34,466	1,177	4,435	31,208	17,553	-2,469	6,488	9,636	0	0	9,636
26	Madison	6,937	170	139	6,968	-1,086	-2,292	5,810	4,536	0	456	4,080
27	Mayfair	5,179	1,296	3,073	3,402	1,441	-795	3,191	-435	0	512	-947
28	Mercantile	1,972	2,780	2,921	1,831	-392	-312	1,038	1,497	0	0	1,497
29	Occidental	26,857	4,380	4,107	27,130	20,772	2,712	6,817	-3,171	0	0	-3,171
30	Pacis	494	163	120	537	54	-44	139	388	165	18	535
31	Phoenix	1,956	473	246	2,183	1,564	272	4,424	-4,077	0	0	-4,077
32	Real	12,653	1,481	675	13,459	9,430	989	9,689	-6,649	0	161	-6,810
33	Standard	520	426	208	738	-14	-154	222	684	0	0	684
34	Tausi	53,945	18,111	28,936	43,120	19,004	6,109	18,322	-315	0	0	-315
35	The Monarch	608	801	-105	1,514	242	-319	350	1,241	0	0	1,241
36	Trident	19,503	19,379	19,503	19,379	10,770	-778	3,513	5,874	0	0	5,874
37	UAP Provincial	72,320	5,430	12,183	65,567	23,370	2,233	23,542	16,422	0	0	16,422
<b>TOTAL</b>		<b>814,225</b>	<b>275,157</b>	<b>292,710</b>	<b>796,672</b>	<b>373,134</b>	<b>2,785</b>	<b>280,812</b>	<b>139,941</b>	<b>64,306</b>	<b>7,393</b>	<b>196,854</b>

Figures in thousands Kshs.

## SUMMARY OF MOTOR PRIVATE INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/C
1	AIG (K)	220,454	96,492	97,732	219,214	157,396	21,509	68,107	-27,798	0	0	-27,798
2	AMACO	147,099	24,307	44,529	126,877	76,626	8,219	57,084	-15,052	0	0	-15,052
3	APA	206,155	73,952	100,448	179,659	181,200	16,358	37,090	-54,989	0	0	-54,989
4	Blue Shield	438,719	79,477	124,174	394,022	296,956	37,737	153,398	-94,069	0	0	-94,069
5	British American	52,311	18,095	25,610	44,796	32,641	4,395	14,693	-6,933	49,903	0	42,970
6	Cannon	74,447	7,705	43,060	39,092	49,621	7,053	11,052	-28,634	0	0	-28,634
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	108,295	58,386	58,650	108,031	67,283	10,416	25,065	5,267	0	0	5,267
9	Cooperative	304,351	127,225	119,049	312,527	298,085	28,729	72,173	-86,460	0	0	-86,460
10	Corporate	105,571	44,056	53,715	95,912	69,400	9,081	36,669	-19,238			-19,238
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	138,338	45,799	53,497	130,640	126,026	13,446	27,710	-36,542	0	1	-36,543
13	First Assurance	174,827	47,975	68,284	154,518	112,172	16,063	37,088	-10,805			-10,805
14	Gateway	108,673	44,671	44,238	109,106	30,952	8,956	44,858	24,340	0	0	24,340
15	Geminia	77,473	34,596	35,532	76,537	58,345	8,355	17,196	-7,359	0	0	-7,359
16	General Accident	50,241	21,534	24,184	47,591	4,182	2,822	17,818	22,769	0	0	22,769
17	Heritage All	369,225	148,026	177,388	339,863	261,974	30,790	94,110	-47,011	0	0	-47,011
18	ICEA	207,472	71,620	76,103	202,989	187,785	21,201	68,331	-74,328	0	0	-74,328
19	Intra Africa	83,184	35,260	35,120	83,324	51,877	3,095	28,188	164	3,144	1,536	1,772
20	Invesco	Under Statutory Management										
21	Jubilee	250,030	89,344	125,141	214,233	58,447	19,689	59,232	76,865	0	0	76,865
22	Kenindia	381,093	168,200	171,288	378,005	317,388	37,062	50,742	-27,187	0	5,976	-33,163
23	Kenya Orient	100,813	31,214	45,244	86,783	54,422	9,937	24,021	-1,597	0	0	-1,597
24	Kenyan Alliance	97,191	76,324	40,578	132,937	107,204	9,936	19,590	-3,793	0	0	-3,793
25	Lion of Kenya	181,675	80,824	93,346	169,153	222,384	17,238	20,284	-90,753	0	0	-90,753
26	Madison	74,135	35,200	30,365	78,970	66,269	6,831	14,548	-8,678	0	1,142	-9,820
27	Mayfair	47,847	10,614	26,632	31,829	23,286	4,853	7,123	-3,433	0	53	-3,486
28	Mercantile	24,843	12,862	11,925	25,780	15,662	2,163	18,564	-10,609			-10,609
29	Occidental	150,233	52,344	63,051	139,526	89,358	15,011	35,059	98	0	0	98
30	Pacis	54,686	16,466	27,284	43,868	24,659	5,248	16,421	-2,460	7,755	860	4,435
31	Phoenix	139,551	32,967	59,484	113,034	93,951	13,462	67,113	-61,492	0	0	-61,492
32	Real	135,304	64,190	64,529	134,965	101,882	10,719	34,911	-12,547	0	-68	-12,479
33	Standard	80,636	37,969	32,255	86,350	60,881	5,936	34,459	-14,926	0	0	-14,926
34	Tausi	72,843	47,574	32,070	88,347	42,590	7,358	16,282	22,117	0	0	22,117
35	The Monarch	31,702	14,493	14,536	31,659	16,706	2,534	18,245	-5,826	0	0	-5,826
36	Trident	58,229	36,213	27,978	66,464	64,576	4,682	8,456	-11,250	0	0	-11,250
37	UAP Provincial	218,963	82,053	83,538	217,478	144,067	17,731	89,320	-33,640	0	0	-33,640
	<b>TOTAL</b>	<b>4,966,609</b>	<b>1,868,027</b>	<b>2,130,557</b>	<b>4,704,079</b>	<b>3,566,253</b>	<b>438,615</b>	<b>1,345,000</b>	<b>-645,789</b>	<b>60,802</b>	<b>9,500</b>	<b>-594,487</b>

Figures in thousands Kshs.

## SUMMARY OF MOTOR COMMERCIAL INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AIG (K)	186,559	50,604	72,944	164,219	96,810	19,030	57,636	-9,257	0	0	-9,257
2	AMACO	307,233	32,449	63,375	276,307	68,565	16,900	119,226	71,616	0	0	71,616
3	APA	325,445	145,895	150,782	320,558	266,687	46,286	58,611	-51,026	0	0	-51,026
4	Blue Shield	1,662,150	439,880	364,424	1,737,606	632,948	173,985	583,641	347,032	0	0	347,032
5	British American	57,227	23,123	31,047	49,303	25,569	5,514	16,171	2,049	54,923	0	56,972
6	Cannon	165,266	33,430	89,386	109,310	88,604	13,830	25,299	-18,423	0	0	-18,423
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	134,221	60,738	62,449	132,510	98,204	15,967	30,744	-12,405	0	0	-12,405
9	Cooperative	270,251	116,241	112,398	274,094	157,808	24,639	83,451	8,196	0	0	8,196
10	Corporate	138,504	64,192	68,869	133,827	58,900	13,184	48,108	13,635	0	0	13,635
11	Directline	302,710	18,993	79,925	241,778	77,277	34,521	115,311	14,669	3,535	7,246	10,958
12	Fidelity Shield	229,240	79,607	87,974	220,873	89,927	25,157	46,822	58,967			58,967
13	First Assurance	270,876	97,521	107,699	260,698	161,744	26,161	57,463	15,330	0	0	15,330
14	Gateway	231,013	55,087	67,219	218,881	123,160	21,946	95,861	-22,086	0	0	-22,086
15	Geminia	102,171	41,161	40,283	103,049	63,717	11,404	22,787	5,141	0	0	5,141
16	General Accident	116,302	55,568	64,786	107,084	86,116	6,505	41,247	-26,784	0	0	-26,784
17	Heritage All	181,844	64,505	96,560	149,789	71,026	14,085	31,774	32,904	0	0	32,904
18	ICEA	176,857	63,765	71,299	169,323	98,818	20,128	58,275	-7,898	0	0	-7,898
19	Intra Africa	121,209	43,161	50,851	113,519	66,491	4,024	39,888	3,116	4,402	2,206	5,312
20	Invesco	Under Statutory Management										
21	Jubilee	177,585	51,885	86,516	142,954	149,873	16,797	40,620	-64,336	0	0	-64,336
22	Kenindia	558,501	246,589	235,700	569,390	592,027	54,507	74,771	-151,915	0	8,806	-160,721
23	Kenya Orient	103,994	26,187	39,906	90,275	53,801	9,668	24,988	1,818	0	0	1,818
24	Kenyan Alliance	96,389	49,763	33,222	112,930	45,716	9,965	19,028	38,221	0	0	38,221
25	Lion of Kenya	341,580	144,000	176,495	309,085	199,906	39,527	46,263	23,389	0	0	23,389
26	Madison	104,512	36,366	35,888	104,990	69,762	10,472	20,402	4,354	0	1,602	2,752
27	Mayfair	26,432	6,256	16,292	16,396	10,711	2,761	3,936	-1,012	0	29	-1,041
28	Mercantile	20,815	10,604	9,569	21,850	9,792	1,992	15,592	-5,526	0	0	-5,526
29	Occidental	167,582	53,039	72,724	147,897	63,530	17,084	37,163	30,120	0	0	30,120
30	Pacis	55,645	11,524	22,187	44,982	19,697	5,413	15,017	4,855	7,875	874	11,856
31	Phoenix	63,615	20,859	24,038	60,436	19,757	6,043	20,013	14,623	0	0	14,623
32	Real	168,996	72,551	83,780	157,767	57,930	15,628	28,757	55,452	0	-2,246	57,698
33	Standard	406,072	116,655	162,429	360,298	138,651	40,313	173,528	7,806	0	0	7,806
34	Tausi	62,859	36,470	25,158	74,171	73,327	6,582	14,201	-19,939	0	0	-19,939
35	The Monarch	43,910	19,200	20,665	42,445	16,285	3,875	25,271	-2,986	0	0	-2,986
36	Trident	72,771	41,366	34,965	79,172	32,646	5,081	12,017	29,428	0	0	29,428
37	UAP Provincial	385,932	111,033	140,681	356,284	146,614	33,728	115,602	60,340	0	0	60,340
	<b>TOTAL</b>	<b>7,836,268</b>	<b>2,540,267</b>	<b>2,902,485</b>	<b>7,474,050</b>	<b>4,032,396</b>	<b>772,702</b>	<b>2,219,484</b>	<b>449,468</b>	<b>70,735</b>	<b>18,517</b>	<b>501,686</b>

Figures in thousands Kshs.

## SUMMARY OF PERSONAL ACCIDENT INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AIG (K)	287,126	62,501	63,487	286,140	87,722	42,730	88,705	66,983	0	0	66,983
2	AMACO	2,592	662	1,068	2,186	10,940	1	1,006	-9,761	0	0	-9,761
3	APA	858,626	376,801	384,379	851,048	728,111	83,743	76,731	-37,537	0	0	-37,537
4	Blue Shield	22,659	4,556	3,132	24,083	-2,936	1,451	9,096	16,472	0	0	16,472
5	British American	164,261	24,642	57,314	131,589	70,865	-25,006	30,867	54,863	39,180	0	94,043
6	Cannon	48,139	0	23,832	24,307	417	-3,263	15,707	11,446	0	0	11,446
7	CFC Life	646,568	0	-45,521	692,089	355,298	62,891	143,800	130,100	12,797	0	142,897
8	Concord	1,793	1,436	900	2,329	-82	-891	540	2,762	0	0	2,762
9	Cooperative	87,516	17,524	30,828	74,212	41,411	5,465	28,591	-1,255			-1,255
10	Corporate	7,186	1,463	2,852	5,797	2,057	1,926	2,496	-682	0	0	-682
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	9,796	2,265	2,638	9,423	3,162	103	5,589	569	0	0	569
13	First Assurance	40,771	7,725	12,260	36,236	12,019	4,194	10,648	9,375	0	0	9,375
14	Gateway	4,001	4,077	2,458	5,620	28,235	-279	4,285	-26,621	0	0	-26,621
15	Geminia	3,586	1,355	1,519	3,422	387	-1,655	2,979	1,711	0	0	1,711
16	General Accident	21,430	4,448	9,158	16,720	4,456	-8,677	7,600	13,341	0	0	13,341
17	Heritage All	320,615	73,516	131,466	262,665	141,812	26,367	76,312	18,174	0	0	18,174
18	ICEA	140,763	41,353	40,649	141,467	60,161	17,580	46,850	16,876	0	0	16,876
19	Intra Africa	8,964	3,801	5,422	7,343	9,387	993	2,755	-5,792	300	159	-5,651
20	Invesco	Under Statutory Management										
21	Jubilee	1,321,585	319,750	479,279	1,162,056	905,146	105,561	106,282	45,067	0	0	45,067
22	Kenindia	66,081	26,227	26,299	66,009	141,709	-21,494	23,908	-78,114	0	3,612	-81,726
23	Kenya Orient	2,261	967	1,078	2,150	-548	315	595	1,788	0	0	1,788
24	Kenyan Alliance	20,338	10,069	4,493	25,914	11,799	3,823	15,568	-5,276	0	0	-5,276
25	Lion of Kenya	55,606	20,538	19,673	56,471	24,128	6,269	9,787	16,287	0	0	16,287
26	Madison	243,128	16,048	39,026	220,150	169,565	8,330	48,063	-5,808	0	3,812	-9,620
27	Mayfair	5,351	1,743	1,995	5,099	1,445	-19	2,343	1,330	0	330	1,000
28	Mercantile	4,710	22,646	18,661	8,695	3,838	-7,999	5,786	7,070	0	0	7,070
29	Occidental	9,659	3,488	4,098	9,049	4,784	557	2,274	1,434	0	0	1,434
30	Pacis	9,928	2,321	4,516	7,733	1,668	1,932	2,003	2,130	1,398	155	3,373
31	Phoenix	11,208	2,565	3,491	10,282	9,429	2,495	2,531	-4,173	0	0	-4,173
32	Real	16,524	4,655	4,749	16,430	7,100	1,983	8,597	-1,250	0	-19	-1,231
33	Standard	2,778	5,048	1,111	6,715	2,146	20	1,187	3,362	0	0	3,362
34	Tausi	3,012	2,611	1,470	4,153	50	-115	2,733	1,485	0	0	1,485
35	The Monarch	18,164	856	5,307	13,713	3,056	1,069	10,454	-866	0	0	-866
36	Trident	6,378	3,986	2,708	7,656	10,339	712	1,596	-4,991	0	0	-4,991
37	UAP Provincial	630,206	163,310	240,967	552,549	383,126	84,484	103,710	-18,771	0	0	-18,771
	<b>TOTAL</b>	<b>5,103,309</b>	<b>1,234,953</b>	<b>1,586,762</b>	<b>4,751,500</b>	<b>3,232,202</b>	<b>395,596</b>	<b>901,974</b>	<b>221,729</b>	<b>53,675</b>	<b>8,049</b>	<b>267,355</b>

Figures in Thousands Kshs.



## SUMMARY OF THEFT INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AIG (K)	3,069	2,291	830	4,530	727	-15,344	948	18,199	0	0	18,199
2	AMACO	2,505	1,040	976	2,569	1,248	-1	972	350	0	0	350
3	APA	60,932	41,648	21,841	80,739	32,594	8,618	12,655	26,872	0	0	26,872
4	Blue Shield	15,154	7,363	3,577	18,940	771	452	6,815	10,902	0	0	10,902
5	British American	5,807	2,520	2,450	5,877	5,321	-1,853	1,928	481	6,547	0	7,028
6	Cannon	10,086	896	5,159	5,823	-8,405	-2,034	2,735	13,527	0	0	13,527
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	8,245	3,975	3,448	8,772	11,433	-4,759	2,035	63	0	0	63
9	Cooperative	164,235	23,046	44,878	142,403	37,887	16,097	39,616	48,803	0	0	48,803
10	Corporate	13,738	2,830	4,601	11,967	4,787	2,462	4,772	-54	0	0	-54
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	15,607	4,299	4,914	14,992	7,666	-2,858	7,828	2,356	0	0	2,356
13	First Assurance	44,042	10,418	15,131	39,329	33,798	2,181	9,343	-5,993	0	0	-5,993
14	Gateway	2,464	1,536	1,418	2,582	4,765	-1,004	3,481	-4,660	0	0	-4,660
15	Geminia	20,103	8,443	8,558	19,988	11,449	-6,107	9,472	5,174	0	0	5,174
16	General Accident	44,482	15,369	16,856	42,995	9,367	2,623	15,775	15,230	0	0	15,230
17	Heritage All	59,506	14,016	24,358	49,164	18,923	4,829	18,136	7,276	0	0	7,276
18	ICEA	54,983	14,744	18,174	51,553	34,418	454	18,454	-1,773	0	0	-1,773
19	Intra Africa	17,912	7,505	7,274	18,143	10,437	-1,349	5,992	3,063	670	330	3,403
20	<b>Invesco</b>	Under Statutory Management										
21	Jubilee	38,113	12,247	14,632	35,728	22,861	-1,658	20,293	-5,768	0	0	-5,768
22	Kenindia	127,863	46,722	50,870	123,715	123,471	-26,254	36,951	-10,453	0	5,166	-15,619
23	Kenya Orient	7,041	2,798	3,718	6,121	1,431	397	1,694	2,599	0	0	2,599
24	Kenyan Alliance**	9,935	6,844	3,646	13,133	7,971	843	6,280	-1,961	0	0	-1,961
25	Lion of Kenya	53,665	27,845	22,140	59,370	5,582	5,047	8,864	39,877	0	0	39,877
26	Madison	4,394	1,318	1,820	3,892	1,181	-864	2,308	1,267	0	181	1,086
27	Mayfair	6,856	1,958	3,295	5,519	4,568	-553	3,857	-2,353	0	601	-2,954
28	Mercantile	3,393	9,289	5,436	7,246	3,210	-970	4,274	732	0	0	732
29	Occidental	17,463	14,038	11,048	20,453	18,663	-3,317	5,139	-32	0	0	-32
30	Pacis	5,405	1,786	2,422	4,769	2,549	535	1,972	-287	759	84	388
31	Phoenix	12,895	4,188	3,120	13,963	19,368	1,127	7,180	-13,712	0	0	-13,712
32	Real	26,784	6,565	5,851	27,498	5,744	4,927	4,598	12,229	0	143	12,086
33	Standard	1,044	945	418	1,571	-51	-83	446	1,259	0	0	1,259
34	Tausi	20,588	19,146	9,717	30,017	16,526	1,889	13,195	-1,593	0	0	-1,593
35	The Monarch	1,136	670	453	1,353	353	-1,355	654	1,701	0	0	1,701
36	Trident	19,198	7,928	8,152	18,974	15,681	-1,870	4,705	458	0	0	458
37	UAP Provincial	92,549	33,769	30,359	95,959	46,544	14,653	31,892	2,870	0	0	2,870
	<b>TOTAL</b>	<b>991,192</b>	<b>359,995</b>	<b>361,540</b>	<b>989,647</b>	<b>512,838</b>	<b>-5,099</b>	<b>315,259</b>	<b>166,649</b>	<b>7,976</b>	<b>6,505</b>	<b>168,120</b>

Figures in thousands Kshs.

## SUMMARY OF WORKMENS' COMPENSATION INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AIG K)	21,792	10,226	7,165	24,853	6,435	4,511	6,732	7,175	0	0	7,175
2	AMACO	8,228	3,599	3,735	8,092	1,189	1,009	3,193	2,701	0	0	2,701
3	APA	101,542	30,190	49,608	82,124	65,224	16,297	18,266	-17,663	0	0	-17,663
4	Blue Shield	23,882	2,027	10,242	15,667	2,796	4,415	8,227	229	0	0	229
5	British American	17,961	8,566	8,664	17,863	16,903	3,119	5,859	-8,018	19,899	0	11,881
6	Cannon	25,385	1,122	4,863	21,644	34,741	3,341	3,558	-19,996	0	0	-19,996
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	42,111	25,315	23,205	44,221	35,982	8,865	10,260	-10,886	0	0	-10,886
9	Cooperative	22,593	11,086	9,166	24,513	12,606	4,420	5,358	2,129	0	0	2,129
10	Corporate	11,686	2,664	6,080	8,270	3,754	1,971	4,059	-1,514	0	0	-1,514
11	Directline	0	0		0	0	0	0	0	0	0	0
12	Fidelity Shield	47,337	15,009	17,265	45,081	42,900	9,991	9,466	-17,276	0	0	-17,276
13	First Assurance	64,514	19,777	26,386	57,905	54,427	12,248	13,686	-22,456			-22,456
14	Gateway	9,100	3,884	4,360	8,624	-4,258	1,698	3,635	7,549	0	0	7,549
15	Geminia	54,871	18,399	24,883	48,387	32,246	11,967	12,179	-8,005	0	0	-8,005
16	General Accident	57,846	19,928	23,022	54,752	70,141	7,880	20,515	-43,784	0	0	-43,784
17	Heritage All	80,106	28,130	35,187	73,049	14,050	13,381	22,785	22,833	0	0	22,833
18	ICEA	54,194	10,005	11,263	52,936	68,999	11,506	17,839	-45,408	0	0	-45,408
19	Intra Africa	41,596	14,151	17,425	38,322	21,446	4,111	14,252	-1,487	1,595	770	-662
20	Invesco	Under Statutory Management										
21	Jubilee	57,325	18,914	27,833	48,406	57,651	5,505	18,213	-32,963	0	0	-32,963
22	Kenindia	342,397	131,511	133,621	340,287	603,465	66,757	45,502	-375,437	0	5,359	-380,796
23	Kenya Orient	9,097	3,313	4,564	7,846	20,451	1,680	2,172	-16,457	0	0	-16,457
24	Kenyan Alliance	7,135	3,899	1,738	9,296	8,093	1,396	5,343	-5,536	0	0	-5,536
25	Lion of Kenya	52,623	20,963	22,246	51,340	82,371	6,938	8,543	-46,512	0	0	-46,512
26	Madison	11,511	4,376	4,982	10,905	12,925	2,175	2,180	-6,375	0	171	-6,546
27	Mayfair	31,054	7,396	19,102	19,348	6,823	6,500	4,625	1,400	0	35	1,365
28	Mercantile	5,259	3,457	2,070	6,646	1,839	613	3,436	758	0	0	758
29	Occidental	88,118	16,442	19,564	84,996	64,039	18,291	21,357	-18,691	0	0	-18,691
30	Pacis	4,992	1,713	2,099	4,606	1,286	880	1,653	787	703	78	1,412
31	Phoenix	5,691	1,765	1,310	6,146	592	836	4,400	318	0	0	318
32	Real	37,402	19,586	18,485	38,503	18,052	6,895	8,974	4,582	0	220	4,362
33	Standard	5,022	6,350	2,009	9,363	661	728	2,146	5,828	0	0	5,828
34	Tausi	61,162	42,412	28,374	75,200	93,891	11,957	13,654	-44,302	0	0	-44,302
35	The Monarch	4,250	1,622	1,439	4,433	1,037	806	2,446	144	0	0	144
36	Trident	51,023	24,446	21,666	53,803	72,233	4,437	7,516	-30,383	0	0	-30,383
37	UAP Provincial	49,694	22,008	16,644	55,058	17,537	10,011	17,302	10,208	0	0	10,208
	<b>TOTAL</b>	<b>1,508,499</b>	<b>554,251</b>	<b>610,265</b>	<b>1,452,485</b>	<b>1,542,527</b>	<b>267,135</b>	<b>349,331</b>	<b>-706,508</b>	<b>22,197</b>	<b>6,633</b>	<b>-690,944</b>

Figures in thousands Kshs.

## SUMMARY OF MISCELLANEOUS INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AIG (K)	529	658	695	492	15	-825	163	1,139	0	0	1,139
2	AMACO	2,417	5,291	1,422	6,286	8,100	-157	938	-2,595	0	0	-2,595
3	APA	92,820	35,217	54,092	73,945	3,417	6,338	17,811	46,379	0	0	46,379
4	Blue Shield	14,405	919	7,518	7,806	1,177	606	5,240	783	0	0	783
5	British American	2,069	204	1,144	1,129	2,181	-585	370	-837	1,258	0	421
6	Cannon	13,785	22,647	7,424	29,008	3,016	-3,004	3,486	25,510	0	0	25,510
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0
8	Concord	55,785	15,923	28,223	43,485	15,378	-25,355	10,089	43,373	0	0	43,373
9	Cooperative	1,285	218	165	1,338	479	-245	548	556	0	0	556
10	Corporate	5,055	165	4,405	815	322	-429	1,756	-834	0	0	-834
11	Directline	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	1,415	114	703	826	47	-829	1,177	431	0	0	431
13	First Assurance	5,017	2,506	2,732	4,791	2,428	-5,528	1,064	6,827	0	0	6,827
14	Gateway	760	2,521	276	3,005	10,975	-1,747	2,136	-8,359	0	0	-8,359
15	Geminia	2,114	892	921	2,085	222	-673	1,025	1,511	0	0	1,511
16	General Accident	51,782	20,545	28,813	43,514	13,665	4,784	18,365	6,700	0	0	6,700
17	Heritage All	31,113	12,148	13,976	29,285	7,414	2,950	9,254	9,667	0	0	9,667
18	ICEA	1,372	408	451	1,329	243	-524	469	1,141	0	0	1,141
19	Intra Africa	9,700	3,659	3,918	9,441	24,723	-1,834	3,280	-16,728	363	177	-16,542
20	<b>Invesco</b>	Under Statutory Management										
21	Jubilee	116,211	39,149	56,353	99,007	48,334	15,097	18,409	17,167	0	0	17,167
22	Kenindia	11,466	5,028	5,187	11,307	5,803	-3,875	4,103	5,276	0	622	4,654
23	Kenya Orient	29,983	10,190	7,825	32,348	-3,211	1,530	8,954	25,075	0	0	25,075
24	Kenyan Alliance**	555	547	547	555	10	15	883	-353	0	0	-353
25	Lion of Kenya	3,263	1,067	1,021	3,309	28,793	-5,621	1,270	-21,133	0	0	-21,133
26	Madison	12,717	3,648	2,494	13,871	2,646	-1,114	4,092	8,247	0	321	7,926
27	Mayfair	8,929	3,923	6,300	6,552	387	-518	2,639	4,044	0	284	3,760
28	Mercantile	38,627	1,109	911	38,825	11,263	-7,680	28,422	6,820	0	0	6,820
29	Occidental	13,315	4,603	3,188	14,730	6,469	-1,315	3,701	5,875	0	0	5,875
30	Pacis	244	19	67	196	0	94	201	-99	140	15	26
31	Phoenix	745	200	-65	1,010	350	170	3,182	-2,692	0	0	-2,692
32	Real	23,129	5,746	6,470	22,405	9,120	3,512	6,246	3,527	0	-145	3,672
33	Standard	553	42	221	374	23	29	236	86	0	0	86
34	Tausi	15,188	7,820	5,559	17,449	9,327	-119	5,395	2,846	0	0	2,846
35	The Monarch	864	603	333	1,134	-12	-21	497	670	0	0	670
36	Trident	17,680	5,813	7,507	15,986	542	141	3,383	11,920	0	0	11,920
37	UAP Provincial	3,815	1,907	2,057	3,665	41	-1,356	3,593	1,387	0	0	1,387
	<b>TOTAL</b>	<b>588,707</b>	<b>215,449</b>	<b>262,853</b>	<b>541,303</b>	<b>213,687</b>	<b>-28,088</b>	<b>172,377</b>	<b>183,327</b>	<b>1,761</b>	<b>1,274</b>	<b>183,814</b>

Figures in thousands Kshs.

## NET EARNED PREMIUM OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	AIG (K)	0	1,257	42,733	27,041	73,126	11,313	219,214	164,219	286,140	4,530	24,853	492	854,918
2	AMACO	466	1,632	638	1,357	1,539	895	126,877	276,307	2,186	2,569	8,092	6,286	428,844
3	APA	13,560	37,239	18,487	80,234	48,695	51,640	179,659	320,558	851,048	80,739	82,124	73,945	1,837,928
4	Blue Shield	0	6,971	3,048	16,602	2,202	7,367	394,022	1,737,606	24,083	18,940	15,667	7,806	2,234,314
5	British American	0	1,931	9,995	8,684	1,589	56,855	44,796	49,303	131,589	5,877	17,863	1,129	329,611
6	Cannon	-55	7,578	2,582	4,038	989	16,451	39,092	109,310	24,307	5,823	21,644	29,008	260,767
7	CFC (PA only)	0	0	0	0	0	0	0	0	692,089	0	0	0	692,089
8	Concord	0	3,925	8,096	16,669	2,535	18,866	108,031	132,510	2,329	8,772	44,221	43,485	389,439
9	Cooperative	0	5,149	15,256	22,997	43,457	183	312,527	274,094	74,212	142,403	24,513	1,338	916,129
10	Corporate	0	1,299	3,046	2,241	885	495	95,912	133,827	5,797	11,967	8,270	815	264,554
11	Directline	0	0	0	0	0	0	0	241,778	0	0	0	0	241,778
12	Fidelity Shield	0	2,158	8,479	16,291	3,281	10,180	130,640	220,873	9,423	14,992	45,081	826	462,224
13	First Assurance	0	13,295	14,424	22,015	12,650	23,068	154,518	260,698	36,236	39,329	57,905	4,791	638,929
14	Gateway	0	4,986	2,178	8,326	4,665	1,530	109,106	218,881	5,620	2,582	8,624	3,005	369,503
15	Geminia	0	846	7,172	7,738	3,696	16,850	76,537	103,049	3,422	19,988	48,387	2,085	289,770
16	General Accident	0	4,509	11,887	41,017	7,005	32,134	47,591	107,084	16,720	42,995	54,752	43,514	409,208
17	Heritage All	130	14,107	66,284	60,127	16,120	31,597	339,863	149,789	262,665	49,164	73,049	29,285	1,092,180
18	ICEA	1,384	6,636	16,271	40,379	7,327	18,710	202,989	169,323	141,467	51,553	52,936	1,329	710,304
19	Intra Africa	0	10,618	6,173	9,467	1,285	20,432	83,324	113,519	7,343	18,143	38,322	9,441	318,067
20	Invesco	Under Statutory Management												
21	Jubilee	0	11,416	19,865	24,157	26,910	59,759	214,233	142,954	1,162,056	35,728	48,406	99,007	1,844,491
22	Kenindia	0	40,261	26,647	138,101	14,180	193,370	378,005	569,390	66,009	123,715	340,287	11,307	1,901,272
23	Kenya Orient	0	854	2,871	3,825	732	2,774	86,783	90,275	2,150	6,121	7,846	32,348	236,579
24	Kenyan Alliance	0	1,633	14,406	10,873	1,588	5,167	132,937	112,930	25,914	13,133	9,296	555	328,432
25	Lion of Kenya	430	10,183	28,085	43,527	11,618	31,208	169,153	309,085	56,471	59,370	51,340	3,309	773,779
26	Madison	0	2,624	6,759	11,772	50,509	6,968	78,970	104,990	220,150	3,892	10,905	13,871	511,410
27	Mayfair	0	1,146	2,055	2,693	752	3,402	31,829	16,396	5,099	5,519	19,348	6,552	94,791
28	Mercantile	0	1,428	6,538	8,291	783	1,831	25,780	21,850	8,695	7,246	6,646	38,825	127,913
29	Occidental	0	5,778	14,441	20,828	1,026	27,130	139,526	147,897	9,049	20,453	84,996	14,730	485,854
30	Pacis	0	648	1,856	3,947	2,331	537	43,868	44,982	7,733	4,769	4,606	196	115,473
31	Phoenix	3,595	7,201	4,793	12,652	1,736	2,183	113,034	60,436	10,282	13,963	6,146	1,010	237,031
32	Pioneer (Run off)	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	0	29,584	15,767	35,165	24,216	13,459	134,965	157,767	16,430	27,498	38,503	22,405	515,759
34	Standard	0	3,018	1,345	9,734	4,708	738	86,350	360,298	6,715	1,571	9,363	374	484,214
35	Tausi	0	176	10,444	15,681	3,268	43,120	88,347	74,171	4,153	30,017	75,200	17,449	362,026
36	The Monarch	0	2,653	1,890	2,880	1,152	1,514	31,659	42,445	13,713	1,353	4,433	1,134	104,826
37	Trident	0	2,399	6,553	10,224	2,311	19,379	66,464	79,172	7,656	18,974	53,803	15,986	282,921
38	UAP Provincial	0	30,285	38,391	52,263	18,962	65,567	217,478	356,284	552,549	95,959	55,058	3,665	1,486,461
TOTAL		19,510	275,423	439,455	791,836	397,828	796,672	4,704,079	7,474,050	4,751,500	989,647	1,452,485	541,303	22,633,788

Figures in thousands Kshs.

## INCURRED CLAIMS BY INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	AIG (K)	0	3,804	9,553	11,465	23,436	931	157,396	96,810	87,722	727	6,435	15	398,294
2	AMACO	-61	963	396	1,192	1,841	117	76,626	68,565	10,940	1,248	1,189	8,100	171,116
3	APA	6,699	9,895	1,106	23,890	8,757	15,253	181,200	266,687	728,111	32,594	65,224	3,417	1,342,833
4	Blue Shield	0	-632	-9,770	-556	261	11,366	296,956	632,948	-2,936	771	2,796	1,177	932,381
5	British American	0	254	2,210	194	206	12,559	32,641	25,569	70,865	5,321	16,903	2,181	168,903
6	Cannon	0	-4,702	2,547	-4,686	-461	16,719	49,621	88,604	417	-8,405	34,741	3,016	177,411
7	CFC (PA only)	0	0	0	0	0	0	0	0	355,298	0	0	0	355,298
8	Concord	0	1,239	1,869	3,785	826	4,433	67,283	98,204	-82	11,433	35,982	15,378	240,350
9	Cooperative	0	2,978	2,656	20,143	38,978	237	298,085	157,808	41,411	37,887	12,606	479	613,268
10	Corporate	0	214	11	-76	1,121	-275	69,400	58,900	2,057	4,787	3,754	322	140,215
11	Directline	0	0	0	0	0	0	0	77,277	0	0	0	0	77,277
12	Fidelity Shield	0	-204	1,976	13,515	-2,007	7,986	126,026	89,927	3,162	7,666	42,900	47	290,994
13	First Assurance	0	5,914	5,134	11,232	7,181	28,937	112,172	161,744	12,019	33,798	54,427	2,428	434,986
14	Gateway	0	249	103	1,503	1,745	1,650	30,952	123,160	28,235	4,765	-4,258	10,975	199,079
15	Geminia	0	328	2,843	23,751	91	5,878	58,345	63,717	387	11,449	32,246	222	199,257
16	General Accident	0	277	1,731	7,677	6,450	12,203	4,182	86,116	4,456	9,367	70,141	13,665	216,265
17	Heritage All	79	2,518	26,375	35,964	-3,733	6,438	261,974	71,026	141,812	18,923	14,050	7,414	582,840
18	ICEA	-194	3,275	2,571	3,000	3,487	2,632	187,785	98,818	60,161	34,418	68,999	243	465,195
19	Intra Africa	0	-1,393	955	4,452	-660	7,158	51,877	66,491	9,387	10,437	21,446	24,723	194,873
20	Invesco	Under Statutory Management												
21	Jubilee	0	12,922	5,595	47,999	8,558	39,797	58,447	149,873	905,146	22,861	57,651	48,334	1,357,183
22	Kenindia	-50	14,477	6,289	98,847	3,401	96,632	317,388	592,027	141,709	123,471	603,465	5,803	2,003,459
23	Kenya Orient	0	1,066	608	-2,176	482	1,237	54,422	53,801	-548	1,431	20,451	-3,211	127,563
24	Kenyan Alliance	0	918	22	26,427	1,153	-1,462	107,204	45,716	11,799	7,971	8,093	10	207,851
25	Lion of Kenya	906	1,387	11,844	27,770	5,959	17,553	222,384	199,906	24,128	5,582	82,371	28,793	628,583
26	Madison	0	1,064	66	3,915	2,189	-1,086	66,269	69,762	169,565	1,181	12,925	2,646	328,496
27	Mayfair	0	670	651	1,325	2,210	1,441	23,286	10,711	1,445	4,568	6,823	387	53,517
28	Mercantile	0	272	6,301	1,270	391	-392	15,662	9,792	3,838	3,210	1,839	11,263	53,446
29	Occidental	0	-546	4,641	10,701	1,313	20,772	89,358	63,530	4,784	18,663	64,039	6,469	283,724
30	Pacis	0	82	472	282	143	54	24,659	19,697	1,668	2,549	1,286	0	50,892
31	Phoenix of E.A	2,686	4,138	2,059	4,312	-6,458	1,564	93,951	19,757	9,429	19,368	592	350	151,748
32	Pioneer (Run off)	0	0	0	-75	0	0	-338	359	0	-60	-150	-79	-343
33	Real	0	17,463	4,995	47,577	6,693	9,430	101,882	57,930	7,100	5,744	18,052	9,120	285,986
34	Standard	0	-296	500	507	256	-14	60,881	138,651	2,146	-51	661	23	203,264
35	Tausi	0	679	2,362	-3,282	3,624	19,004	42,590	73,327	50	16,526	93,891	9,327	258,098
36	The Monarch	0	807	-1,112	392	-29	242	16,706	16,285	3,056	353	1,037	-12	37,725
37	Trident	0	589	5,587	4,890	5,217	10,770	64,576	32,646	10,339	15,681	72,233	542	223,070
38	UAP Provincial	0	671	12,319	19,240	-13,221	23,370	144,067	146,614	383,126	46,544	17,537	41	780,308
	<b>TOTAL</b>	<b>10,065</b>	<b>81,340</b>	<b>115,465</b>	<b>446,366</b>	<b>109,400</b>	<b>373,134</b>	<b>3,565,915</b>	<b>4,032,755</b>	<b>3,232,202</b>	<b>512,778</b>	<b>1,542,377</b>	<b>213,608</b>	<b>14,235,405</b>

Figures thousands Kshs.

## UNDERWRITING PROFITS OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial Commercial	Personal Accident Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	AIG (K)	0	3,757	11,488	74,741	28,187	12,778	-27,798	-9,257	66,983	18,199	7,175	1,139	187,392
2	AMACO	546	-254	1,105	243	-1,112	470	-15,052	71,616	-9,761	350	2,701	-2,595	48,258
3	APA	-12,625	11,402	10,612	39,781	-4,438	20,701	-54,989	-51,026	-37,537	26,872	-17,663	46,379	-22,531
4	Blue Shield	0	3,358	10,329	8,369	605	-8,632	-94,069	347,032	16,472	10,902	229	783	295,378
5	British American	0	2,493	3,335	12,630	532	16,384	-6,933	2,049	54,863	481	-8,018	-837	76,979
6	Cannon	-55	9,147	-372	7,198	1,002	-730	-28,634	-18,423	11,446	13,527	-19,996	25,510	-380
7	CFC (PA only)	0	0	0	0	0	0	0	0	130,100	0	0	0	130,100
8	Concord	0	3,254	2,603	9,152	1,129	7,931	5,267	-12,405	2,762	63	-10,886	43,373	52,243
9	Cooperative	0	-1,744	6,597	-4,971	2,399	-99	-86,460	8,196	-1,255	48,803	2,129	556	-25,849
10	Corporate	0	906	1,685	5,530	-1,199	-36	-19,238	13,635	-682	-54	-1,514	-834	-1,801
11	Directline	0	0	0	0	0	0	0	14,669	0	0	0	0	14,669
12	Fidelity Shield	0	307	2,929	-8,910	3,924	-4,764	-36,542	58,967	569	2,356	-17,276	431	1,991
13	First Assurance	0	12,006	2,954	16,807	2,132	-13,675	-10,805	15,330	9,375	-5,993	-22,456	6,827	12,502
14	Gateway	0	1,451	38	3,964	-483	-1,566	24,340	-22,086	-26,621	-4,660	7,549	-8,359	-26,433
15	Geminia	0	-44	1,037	-22,324	1,806	3,651	-7,359	5,141	1,711	5,174	-8,005	1,511	-17,701
16	General Accident	0	9,777	4,234	19,103	-3,219	5,183	22,769	-26,784	13,341	15,230	-43,784	6,700	22,550
17	Heritage All	-2,821	576	-5,952	-24,842	11,220	6,356	-47,011	32,904	18,174	7,276	22,833	9,667	28,380
18	ICEA	2,801	4,779	1,349	22,495	429	7,836	-74,328	-7,898	16,876	-1,773	-45,408	1,141	-71,701
19	Intra Africa	0	13,123	4,413	6,981	1,396	4,725	164	3,116	-5,792	3,063	-1,487	-16,728	12,974
20	Invesco	Under Statutory Management												
21	Jubilee	0	-18,482	4,602	-59,368	3,484	-6,260	76,865	-64,336	45,067	-5,768	-32,963	17,167	-39,992
22	Kenindia	50	15,991	12,809	-5,730	6,322	61,303	-27,187	-151,915	-78,114	-10,453	-375,437	5,276	-547,085
23	Kenya Orient	0	-545	927	3,726	-109	155	-1,597	1,818	1,788	2,599	-16,457	25,075	17,380
24	Kenyan Alliance	0	-2,347	4,655	-21,941	-654	2,599	-3,793	38,221	-5,276	-1,961	-5,536	-353	3,614
25	Lion of Kenya	346	10,515	6,884	11,231	3,240	9,636	-90,753	23,389	16,287	39,877	-46,512	-21,133	-36,993
26	Mayfair	0	-632	4,426	2,451	34,798	4,536	-8,678	4,354	-5,808	1,267	-6,375	8,247	38,586
27	Madison	0	-1,087	93	-2,601	-2,239	-435	-3,433	-1,012	1,330	-2,353	1,400	4,044	-6,293
28	Mercantile	0	825	-4,962	-2,394	-110	1,497	-10,609	-5,526	7,070	732	758	6,820	-5,899
29	Occidental	0	6,101	4,231	8,455	-445	-3,171	98	30,120	1,434	-32	-18,691	5,875	33,975
30	Pacis	0	138	-24	793	862	388	-2,460	4,855	2,130	-287	787	-99	7,083
31	Phoenix	4,513	8,788	-5,513	7,993	5,551	-4,077	-61,492	14,623	-4,173	-13,712	318	-2,692	-49,873
32	Pioneer(Run off)	0	0	0	75	0	0	338	-359	0	60	150	79	343
33	Real	0	4,864	3,786	-41,494	10,948	-6,649	-12,547	55,452	-1,250	12,229	4,582	3,527	33,448
34	Standard	0	3,018	589	5,654	2,401	684	-14,926	7,806	3,362	1,259	5,828	86	15,761
35	Tausi	0	-2,763	3,286	1,971	-2,050	-315	22,117	-19,939	1,485	-1,593	-44,302	2,846	-39,257
36	The Monarch	0	-821	1,567	198	272	1,241	-5,826	-2,986	-866	1,701	144	670	-4,706
37	Trident	0	1,069	-629	7,064	-3,539	5,874	-11,250	29,428	-4,991	458	-30,383	11,920	5,021
38	UAP Provincial	0	24,252	2,910	-4,886	32,787	16,422	-33,640	60,340	-18,771	2,870	10,208	1,387	93,879
	<b>TOTAL</b>	<b>-7,245</b>	<b>123,178</b>	<b>98,021</b>	<b>77,144</b>	<b>135,829</b>	<b>139,941</b>	<b>-645,789</b>	<b>449,109</b>	<b>221,729</b>	<b>166,709</b>	<b>-706,358</b>	<b>183,406</b>	<b>236,012</b>

Figures in thousands Kshs.

## INCURRED CLAIMS RATIOS OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2007

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	Industry Average
1	AIG (K)	0	302.6	22.4	42.4	32.0	8.2	71.8	59.0	30.7	16.0	25.9	3.0	46.6
2	AMACO	-13.1	59.0	62.1	87.8	119.6	13.1	60.4	24.8	500.5	48.6	14.7	128.9	39.9
3	APA	49.4	26.6	6.0	29.8	18.0	29.5	100.9	83.2	85.6	40.4	79.4	4.6	73.1
4	Blue Shield	0	-9.1	-320.5	-3.3	11.9	154.3	75.4	36.4	-12.2	4.1	17.8	15.1	41.7
5	British American	0	13.2	22.1	2.2	13.0	22.1	72.9	51.9	53.9	90.5	94.6	193.2	51.2
6	Cannon	0	-62.0	98.6	-116.0	-46.6	101.6	126.9	81.1	1.7	-144.3	160.5	10.4	68.0
7	CFC (PA only)	0	0	0	0	0	0	0	0	51.3	0	0	0	51.3
8	Concord	0	31.6	23.1	22.7	32.6	23.5	62.3	74.1	-3.5	130.3	81.4	35.4	61.7
9	Cooperative	0	57.8	17.4	87.6	89.7	129.5	95.4	57.6	55.8	26.6	51.4	35.8	66.9
10	Corporate	0	16.5	0.4	-3.4	126.7	-55.6	72.4	44.0	35.5	40.0	45.4	39.5	53.0
11	Directline	0	0	0	0	0	0	0	32.0	0	0	0	0	32.0
12	Fidelity Shield	0	-9.5	23.3	83.0	-61.2	78.4	96.5	40.7	33.6	51.1	95.2	5.7	63.0
13	First Assurance	0	44.5	35.6	51.0	56.8	125.4	72.6	62.0	33.2	85.9	94.0	50.7	68.1
14	Gateway	0	5.0	4.7	18.1	37.4	107.8	28.4	56.3	502.4	184.5	-49.4	365.2	53.9
15	Geminia	0	38.8	39.6	306.9	2.5	34.9	76.2	61.8	11.3	57.3	66.6	10.6	68.8
16	General Accident	0	6.1	14.6	18.7	92.1	38.0	8.8	80.4	26.7	21.8	128.1	31.4	52.8
17	Heritage All	60.8	17.8	39.8	59.8	-23.2	20.4	77.1	47.4	54.0	38.5	19.2	25.3	53.4
18	ICEA	-14.0	49.4	15.8	7.4	47.6	14.1	92.5	58.4	42.5	66.8	130.3	18.3	65.5
19	Intra Africa	0	-13.1	15.5	47.0	-51.4	35.0	62.3	58.6	127.8	57.5	56.0	261.9	61.3
20	Invesco	Under Statutory Management												
21	Jubilee	0	113.2	28.2	198.7	31.8	66.6	27.3	104.8	77.9	64.0	119.1	48.8	73.6
22	Kenindia	0	36.0	23.6	71.6	24.0	50.0	84.0	104.0	214.7	99.8	177.3	51.3	105.4
23	Kenyan Alliance	0	124.8	21.2	-56.9	65.8	44.6	62.7	59.6	-25.5	23.4	260.7	-9.9	53.9
24	KenyaOrient	0	56.2	0.2	243.1	72.6	-28.3	80.6	40.5	45.5	60.7	87.1	1.8	63.3
25	Lion of Kenya	210.7	13.6	42.2	63.8	51.3	56.2	131.5	64.7	42.7	9.4	160.4	870.1	81.2
26	Madison	0	40.5	1.0	33.3	4.3	-15.6	83.9	66.4	77.0	30.3	118.5	19.1	64.2
27	Mayfair	0	58.5	31.7	49.2	293.9	42.4	73.2	65.3	28.3	82.8	35.3	5.9	56.5
28	Mercantile	0	19.0	96.4	15.3	49.9	-21.4	60.8	44.8	44.1	44.3	27.7	29.0	41.8
29	Occidental	0	-9.4	32.1	51.4	128.0	76.6	64.0	43.0	52.9	91.2	75.3	43.9	58.4
30	Pacis	0	12.7	25.4	7.1	6.1	10.1	56.2	43.8	21.6	53.4	27.9	0.0	44.1
31	Phoenix	74.7	57.5	43.0	34.1	-372.0	71.6	83.1	32.7	91.7	138.7	9.6	34.7	64.0
32	Pioneer (Run off)	0	0	0	Infinite	0	0	Infinite	Infinite	0	Infinite	Infinite	Infinite	Infinite
33	Real	0	59.0	31.7	135.3	27.6	70.1	75.5	36.7	43.2	20.9	46.9	40.7	55.4
34	Standard	0	-9.8	37.2	5.2	5.4	-1.9	70.5	38.5	32.0	-3.2	7.1	6.1	42.0
35	Tausi	0	385.8	22.6	-20.9	110.9	44.1	48.2	98.9	1.2	55.1	124.9	53.5	71.3
36	The Monarch	0	30.4	-58.8	13.6	-2.5	16.0	52.8	38.4	22.3	26.1	23.4	-1.1	36.0
37	Trident	0	24.6	85.3	47.8	225.7	55.6	97.2	41.2	135.0	82.6	134.3	3.4	78.8
38	UAP Provincial	0	2.2	32.1	36.8	-69.7	35.6	66.2	41.2	69.3	48.5	31.9	1.1	52.5
	Industry Average	51.6	29.5	26.3	56.4	27.5	46.8	75.8	54.0	68.0	51.8	106.2	39.5	62.9

Incurred claims ratio =  $\frac{\text{incurred claim} \times 100}{\text{Net earned premium}}$

## SUMMARY OF LONG TERM INSURANCE BUSINESS REVENUE ACCOUNTS OF REINSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

No	Name of Insurer	Fund at the beginning of the year	Net Premium	Net Investment Income	Claims by Maturity	Surrenders	Claims by death	Annuities Paid	Commissions	Expenses of Management	Other Expenses	Transfer to (or from) P&L A/C	Fund at the end of the year
<b>Ordinary Life Assurance Business</b>													
1	East Africa Re	3,454	4,524	352	0	0	103	0	964	294	0	0	6,969
2	Kenya Re	565,447	64,596	18,045	0	0	12,703	0	11,922	2,749	828	0	619,886
	<b>TOTAL</b>	<b>568,901</b>	<b>69,120</b>	<b>18,397</b>	<b>0</b>	<b>0</b>	<b>12,806</b>	<b>0</b>	<b>12,886</b>	<b>3,043</b>	<b>828</b>	<b>0</b>	<b>626,855</b>
<b>Superannuation Business</b>													
1	East Africa Re	58,824	75,334	6,125	0	0	49,643	0	17,151	5,110	0	0	68,379
2	Kenya Re	1,557,212	473,701	132,327	0	0	304,881	0	120,540	20,162	6,071	-74,628	1,636,958
	<b>TOTAL</b>	<b>1,616,036</b>	<b>549,035</b>	<b>138,452</b>	<b>0</b>	<b>0</b>	<b>354,524</b>	<b>0</b>	<b>137,691</b>	<b>25,272</b>	<b>6,071</b>	<b>-74,628</b>	<b>1,705,337</b>
	<b>GRAND TOTAL</b>	<b>2,184,937</b>	<b>618,155</b>	<b>156,849</b>	<b>0</b>	<b>0</b>	<b>367,330</b>	<b>0</b>	<b>150,577</b>	<b>28,315</b>	<b>6,899</b>	<b>-74,628</b>	<b>2,332,192</b>

Figures in thousands Kshs.

## SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2007

	Ordinary Life	Superannuation	Total
East Africa Re	4,473	78,358	82,831
Kenya Re	69,711	511,211	580,922
<b>TOTAL</b>	<b>74,184</b>	<b>589,569</b>	<b>663,753</b>

Figures in thousands Kshs.

## SUMMARY OF OUTWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2007

	Ordinary Life	Superannuation	Total
East Africa Re	15	3,589	3,604
Kenya Re	5,115	37,510	42,625
<b>TOTAL</b>	<b>5,130</b>	<b>41,099</b>	<b>46,229</b>

Figures in thousands Kshs.



## SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS OF EAST AFRICA REINSURANCE COMPANY FOR THE YEAR ENDING 31ST DECEMBER 2007

	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
Net Premium Written	14	40,214	0	229,059	2,227	39,896	0	113,654	11,538	5,299	-4	134,231	576,128
UPR B/F	27	15,094	0	138,693	3,837	17,647	0	8,950	6,142	1	20	50,868	241,279
UPR C/F	8	16,253	0	94,261	596	6,347	0	4,841	2,281	697	12	45,819	171,115
Incurred Claims	48	6,124	0	180,746	-6,743	28,275	0	101,912	4,746	-1,783	-78	62,797	376,044
Commissions	-5	13,923	0	91,536	300	14,228	0	7,647	2,861	793	6	41,311	172,600
Expenses of Management	1	3,945	0	27,949	233	5,599	0	10,707	1,023	441	0	22,014	71,912
Underwriting Profit	-11	15,063	0	-26,740	11,678	3,094	0	-2,503	6,769	5,152	76	13,158	25,736
Investment Income before tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Other expenses	0	536	0	4,040	0	558	0	570	54	0	0	1,994	7,752
Gross profit or loss transferred to P&L A/C	-11	14,527	0	-30,780	11,678	2,536	0	-3,073	6,715	5,152	76	11,164	17,984

Figures in Thousands Kshs.

## SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS OF KENYA REINSURANCE COMPANY LIMITED FOR THE YEAR ENDING 31ST DECEMBER 2007

	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
Net Premium Written	10,069	175,888	12,902	1,044,619	44,232	245,636	895	262,412	150,702	391,116	937	277,882	2,617,290
UPR B/F	2,074	66,556	203	116,547	13,773	17,556	1,620	53,162	23,670	85,865	80	71,488	452,594
UPR C/F	824	56,669	2,188	177,154	14,251	38,716	270	79,173	48,555	126,014	302	89,531	633,647
Incurred Claims	6,601	-9,944	3,864	442,319	-20,126	135,360	31,810	100,921	181,225	71,159	35,837	168,824	1,147,850
Commissions	1,737	62,320	6,049	375,906	7,561	82,435	27	11,453	43,668	120,660	186	89,085	801,087
Expenses of Management	1,115	19,791	1,644	133,091	4,977	30,299	99	29,045	16,957	44,008	105	31,267	312,398
Underwriting Profit	1,866	113,608	-640	32,696	51,342	-23,618	-29,691	94,982	-116,033	115,140	-35,413	-29,337	174,902
Investment Income before tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Other expenses	556	9,874	820	66,401	2,483	15,117	49	14,491	8,460	21,956	53	15,600	155,860
Gross profit or loss transferred to P&L A/C	1,310	103,734	-1,460	-33,705	48,859	-38,735	-29,740	80,491	-124,493	93,184	-35,466	-44,937	19,042

Figures in Thousands Kshs.

## SUMMARY OF COMBINED GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE REINSURERS FOR THE YEAR ENDING 31ST DECEMBER 2007

	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
Net Premium Written	10,083	216,102	12,902	1,273,678	46,459	285,532	895	376,066	162,240	396,415	933	412,113	3,193,418
UPR B/F	2,101	81,650	203	255,240	17,610	35,203	1,620	62,112	29,812	85,866	100	122,356	693,873
UPR C/F	832	72,922	2,188	271,415	14,847	45,063	270	84,014	50,836	126,711	314	135,350	804,762
Incurred Claims	6,649	-3,820	3,864	623,065	-26,869	163,635	31,810	202,833	185,971	69,376	35,759	231,621	1,523,894
Commissions	1,732	76,243	6,049	467,442	7,861	96,663	27	19,100	46,529	121,453	192	130,396	973,687
Expenses of Management	1,116	23,736	1,644	161,040	5,210	35,898	99	39,752	17,980	44,449	105	53,281	384,310
Underwriting Profit	1,855	128,671	-640	5,956	63,020	-20,524	-29,691	92,479	-109,264	120,292	-35,337	-16,179	200,638
Investment Income before tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Other expenses	556	10,410	820	70,441	2,483	15,675	49	15,061	8,514	21,956	53	17,594	163,612
Gross profit or loss transferred to P&L A/C	1,299	118,261	-1,460	-64,485	60,537	-36,199	-29,740	77,418	-117,778	98,336	-35,390	-33,773	37,026

Figures in Thousands Kshs.

**SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2007**

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
East Africa Re	21	61,776	0	439,029	3,620	86,997	0	171,391	15,902	6,848	6	351,879	1,137,469
Kenya Re	10,069	178,803	14,851	1,202,440	44,965	273,745	895	262,412	153,200	397,598	953	282,488	2,822,419
<b>TOTAL</b>	<b>10,090</b>	<b>240,579</b>	<b>14,851</b>	<b>1,641,469</b>	<b>48,585</b>	<b>360,742</b>	<b>895</b>	<b>433,803</b>	<b>169,102</b>	<b>404,446</b>	<b>959</b>	<b>634,367</b>	<b>3,959,888</b>

Figures Thousands Kshs.

**SUMMARY OF OUTWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2007**

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
East Africa Re	7	21,562	0	209,970	1,393	47,102	0	57,737	4,363	1,549	10	217,647	561,340
Kenya Re	0	2,915	1,949	157,821	733	28,109	0	0	2,498	6,482	16	4,606	205,129
<b>TOTAL</b>	<b>7</b>	<b>24,477</b>	<b>1,949</b>	<b>367,791</b>	<b>2,126</b>	<b>75,211</b>	<b>0</b>	<b>57,737</b>	<b>6,861</b>	<b>8,031</b>	<b>26</b>	<b>222,253</b>	<b>766,469</b>

Figures Thousands Kshs.

**NET EARNED PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2007**

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
East Africa Re	33	39,055	0	273,491	5,468	51,196	0	117,763	15,399	4,603	4	139,280	646,292
Kenya Re	11,319	185,775	10,917	984,012	43,754	224,476	2,245	236,401	125,817	350,967	715	259,839	2,436,237
<b>TOTAL</b>	<b>11,352</b>	<b>224,830</b>	<b>10,917</b>	<b>1,257,503</b>	<b>49,222</b>	<b>275,672</b>	<b>2,245</b>	<b>354,164</b>	<b>141,216</b>	<b>355,570</b>	<b>719</b>	<b>399,119</b>	<b>3,082,529</b>

Figures Thousands Kshs.

**INCURRED CLAIMS BY REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2007**

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
East Africa Re	48	6,124	0	180,746	-6,743	28,275	0	101,912	4,746	-1,783	-78	62,797	376,044
Kenya Re	6,601	-9,944	3,864	442,319	-20,126	135,360	31,810	100,921	181,225	71,159	35,837	168,824	1,147,850
<b>TOTAL</b>	<b>6,649</b>	<b>-3,820</b>	<b>3,864</b>	<b>623,065</b>	<b>-26,869</b>	<b>163,635</b>	<b>31,810</b>	<b>202,833</b>	<b>185,971</b>	<b>69,376</b>	<b>35,759</b>	<b>231,621</b>	<b>1,523,894</b>

Figures Thousands Kshs.

**INCURRED CLAIMS RATIO OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2007**

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	Average
East Africa Re	145.45	15.68	-	66.09	-123.32	55.23	-	86.54	30.82	-38.74	-1,950.00	45.09	58.18
Kenya Re	58.32	-5.35	35.39	44.95	-46.00	60.30	1,416.93	42.69	144.04	20.28	-	64.97	47.12
<b>Average</b>	<b>58.57</b>	<b>-1.70</b>	<b>35.39</b>	<b>49.55</b>	<b>-54.59</b>	<b>59.36</b>	<b>1,416.93</b>	<b>57.27</b>	<b>131.69</b>	<b>19.51</b>	<b>4,973.44</b>	<b>58.03</b>	<b>49.44</b>

Figures Thousands Kshs.

**1.5% INSURANCE PREMIUM LEVY FOR THE YEARS 2005 - 2007**

No.	Name of Insurer	2005	2006	2007	Growth (%)	
					2005-2006	2006-2007
1	AIG(K) Ins. Co.	22,938	24,402	26,270	6.4	7.7
2	AMACO	3,656	5,027	8,246	37.5	64.0
3	APA	21,725	29,195	35,016	34.4	19.9
4	APOLLO	523	527	580	0.8	10.0
5	Blue shield	30,021	27,895	41,030	-7.1	47.1
6	British American	23,384	24,344	40,895	4.1	68.0
7	Cannon	4,470	5,055	9,466	13.1	87.2
8	CFC Life	19,787	23,910	22,141	20.8	-7.4
9	Concord	8,822	7,903	8,488	-10.4	7.4
10	Co-operative Ins. Co.	12,680	18,527	16,127	46.1	-13.0
11	Corporate	3,749	4,803	6,002	28.1	25.0
12	Directline Ass. Co.	132	4,688	4,810	3451.5	2.6
13	Fidelity Shield	7,970	8,948	10,094	12.3	12.8
14	First Assurance	9,860	12,505	15,167	26.8	21.3
15	Gateway	5,113	5,425	6,315	6.1	16.4
16	Geminia	5,638	6,302	6,903	11.8	9.5
17	General Accident	6,666	7,815	9,898	17.2	26.7
18	Heritage All	16,558	19,459	22,344	17.5	14.8
19	I.C.E.A	18,110	21,344	23,187	17.9	8.6
20	Intra Africa	5,466	5,600	6,051	2.5	8.1
21	Invesco	9,724	9,017	9,168	-7.3	1.7
22	Jubilee	26,437	29,517	36,729	11.7	24.4
23	Kenindia	42,691	45,324	48,030	6.2	6.0
24	Kenya National (2001)	Exempted	-	-	-	-
25	Kenya Orient	2,084	3,244	4,249	55.6	31.0
26	Kenyan Alliance	6,795	6,069	5,187	-10.7	-14.5
27	Lion of Kenya	15,386	16,996	17,464	10.5	2.8
28	Madison	18,129	14,039	13,973	-22.6	-0.5
29	Mayfair Ins.	-	1,904	3,689	-	93.7
30	Mercantile	4,920	5,030	5,750	2.2	14.3
31	Metropolitan Life	-	233	832	-	256.4
32	Occidental	6,531	8,893	10,872	36.2	22.3
33	Old Mutual	9,875	18,134	24,833	83.6	36.9
34	Pacis Ins.	145	1,372	2,439	846.1	77.8
35	Pan Africa Life	16,921	14,421	17,756	-14.8	23.1
36	Phoenix	5,002	5,400	7,192	8.0	33.2
37	Pioneer	2,153	2,909	3,048	35.1	4.8
38	Real	8,946	10,757	10,619	20.2	-1.3
39	Standard	9,774	7,149	7,785	-26.9	8.9
40	Tausi	9,954	10,432	7,416	4.8	-28.9
41	The Monarch	897	1,683	2,048	87.7	21.7
42	Trident	4,828	5,881	5,349	21.8	-9.0
43	Trinity Life Ass.	537	475	405	-11.5	-14.8
44	UAP Provincial	22,927	25,865	29,233	12.8	13.0
	<b>TOTAL</b>	<b>451,924</b>	<b>508,422</b>	<b>593,096</b>	<b>12.5</b>	<b>16.7</b>

Figures in Thousands Kshs.

**1.5% PREMIUM LEVY PAID BY MEDICAL INSURANCE PROVIDER (MIPs) DURING THE YEAR 2007**

No	Name of MIPs	2006	2007	Growth (%)
1	Executive Healthcare Solution Ltd	1,769	3,087	74.5
2	J. W. Seagon & Co Ltd	7,829	8,229	5.1
3	AAR Health Services Ltd	0	5,317	-
4	AON Minet Ltd	0	327	-
5	Healthline Solutions Ltd	195	2,755	1,312.7
6	Goldstar Healthcare Ltd	542	1,277	135.7
7	Acropolis Insurance Brokers Ltd	0	193	-
8	Planned Healthcare Ltd	299	196	-34.3
9	Lifecare International Ltd	0	3,732	-
10	Optimum Global	21	0	-100.0
11	JLT Risk Solutions	7,516	2,709	-64.0
	<b>TOTAL</b>	<b>18,171</b>	<b>27,822</b>	<b>53.1</b>

Figures in Thousands Kshs.

**5% REINSURANCE PREMIUM TAX FOR THE YEARS 2005 AND 2007**

No.	Name of Insurer	2005	2006	2007	Growth (%)	
					2005-2006	2006-2007
1	AIG(K) Ins. Co.	8389	8452	10336	0.8	22.3
2	AMACO	0	0	0	0.0	0.0
3	APA	1280	878	2708	-31.4	208.4
4	APOLLO	0	0	0	0.0	0.0
5	Blue shield	494	111	304	-77.5	173.9
6	British American	2973	3157	3520	6.2	11.5
7	Cannon	622	357	1206	-42.6	237.8
8	CFC Life	1580	1923	1505	21.7	-21.7
9	Concord	2294	1964	2648	-14.4	34.8
10	Co-operative Ins. Co.	3843	3090	668	-19.6	-78.4
11	Corporate	403	353	326	-12.4	-7.6
12	Directline Ass. Co.	0	94	0	0.0	-100.0
13	East Africa Re	1260	1341	3344	6.4	149.4
14	Fidelity Shield	2264	2534	2786	11.9	9.9
15	First Assurance	2982	4034	4182	35.3	3.7
16	Gateway	206	309	209	50.0	-32.4
17	Geminia	1238	1794	1833	44.9	2.2
18	General Accident	761	76	206	-90.0	171.1
19	Heritage All	1979	2408	2061	21.7	-14.4
20	I.C.E.A	7097	6954	5884	-2.0	-15.4
21	Intra Africa	408	0	0	-100.0	0.0
22	Invesco	110	384	54	249.1	-85.9
23	Jubilee	2155	2038	2559	-5.4	25.6
24	Kenindia	11451	10571	10147	-7.7	-4.0
25	Kenya National (2001)	0	0	0	0.0	0.0
26	Kenya Orient	51	32	234	-37.3	631.3
27	Kenyan Alliance	827	1070	999	29.4	-6.6
28	Kenya Re	3684	1299	1583	-64.7	21.9
29	Lion of Kenya	1000	1268	1270	26.8	0.2
30	Madison	3050	2054	1710	-32.7	-16.7
31	Mayfair Ins.	0	428	718	0.0	67.8
32	Mercantile	5054	5349	7466	5.8	39.6
33	Metropolitan Life	0	17	6	0.0	-64.7
34	Occidental	1718	0	0	-100.0	0.0
35	Old Mutual	158	43	245	-72.8	469.8
36	Pacis Ins.	0	0	0	0.0	0.0
37	Pan Africa Life	0	0	0	0.0	0.0
38	Phoenix	1839	1416	1356	-23.0	-4.2
39	Pioneer	0	0	0	0.0	0.0
40	Real	2418	3482	3007	44.0	-13.6
41	Standard	73	190	163	160.3	-14.2
42	Tausi	2884	2371	2114	-17.8	-10.8
43	The Monarch	443	935	-2735	111.1	-392.5
44	Trident	585	413	307	-29.4	-25.7
45	Trinity Life Ass.	0	0	0	0.0	0.0
46	UAP Provincial	2824	3027	3411	7.2	12.7
47	United	122	0	0	-100.0	0.0
	<b>TOTAL</b>	<b>80519</b>	<b>76216</b>	<b>78340</b>	<b>-5.3</b>	<b>2.8</b>

Figures in thousands Kshs.

**0.2% INSURANCE TRAINING LEVY FOR THE YEARS 2005 AND 2007**

No.	Name of Insurer	2005	2006	2007	Growth (%)	
					2005-2006	2006-2007
1	AIG(K) Ins. Co.	3,058	3,254	3,503	6.4	7.7
2	AMACO	487	665	1,100	36.6	65.3
3	APA	2,897	3,893	4,669	34.4	19.9
4	Blue shield	3,759	3,502	4,753	-6.8	35.7
5	British American	831	592	1,359	-28.8	129.6
6	Cannon	237	518	1,069	118.5	106.4
7	CFC Life	449	1,094	1,222	143.5	11.7
8	Concord	1,176	1,054	1,132	-10.4	7.4
9	Co-operative Ins. Co.	1,638	2,358	2,046	44.0	-13.2
10	Corporate	424	543	679	28.1	25.0
11	Directline Ass. Co.	17	625	643	3576.8	2.9
12	Fidelity Shield	1,063	1,193	1,346	12.2	12.8
13	First Assurance	1,282	1,664	2,022	29.8	21.5
14	Gateway	682	723	842	6.1	16.4
15	Geminia	730	816	895	11.8	9.7
16	General Accident	889	1,042	1,320	17.2	26.7
17	Heritage All	2,208	2,595	2,979	17.5	14.8
18	I.C.E.A	1,923	2,205	2,227	14.7	1.0
19	Intra Africa	731	730	812	-0.2	11.3
20	Invesco	1,328	1,286	200	-3.2	-84.4
21	Jubilee	3,030	3,446	4,334	13.7	25.8
22	Kenindia	5,367	5,619	5,435	4.7	-3.3
23	Kenya National (2001)	-	-	-	-	-
24	Kenya Orient	280	432	566	54.5	30.9
25	Kenyan Alliance	903	807	690	-10.7	-14.5
26	Lion of Kenya	2,051	2,183	2,328	6.4	6.7
27	Madison	1,579	1,034	1,229	-34.5	18.9
28	Mayfair Ins.	-	254	492	-	93.8
29	Mercantile	598	604	678	1.0	12.3
30	Occidental	871	1,186	1,450	36.1	22.3
31	Pacis Ins.	22	183	325	731.5	77.7
32	Phoenix	667	720	959	7.9	33.2
33	Pioneer Ass.	-	12	-	-	-100.0
34	Real	3,057	1,434	1,416	-53.1	-1.3
35	Standard	1,193	932	1,038	-21.9	11.3
36	Tausi	1,303	1,391	989	6.7	-28.9
37	The Monarch	120	223	273	86.1	22.2
38	Trident	1,327	784	713	-40.9	-9.1
39	UAP Provincial	644	3,167	3,898	391.7	23.1
	<b>TOTAL</b>	<b>48,821</b>	<b>54,760</b>	<b>61,631</b>	<b>12.2</b>	<b>12.5</b>

Figures in thousands Kshs.

**0.2% INSURANCE TRAINING LEVY PAID BY MEDICAL INSURANCE PROVIDER (MIPs) DURING THE YEAR 2007**

No	Name of MIPs	2006	2007	Growth (%)
1	Executive Healthcare Solutions Ltd.	236	404	71.2
2	J. W. Seagon & Co. Ltd.	1,029	1,127	9.5
3	AAR Health Services Ltd.	0	1,041	-
4	AON Minet Ltd.	15	48	220.0
5	Healthline Solutions Ltd.	26	486	1769.2
6	Goldstar Healthcare Ltd.	71	240	238.0
7	Acropolis Ins. Brokers Ltd.	0	41	-
8	Planned Healthcare Ltd.	40	51	27.5
9	Lifecare International Brokers Ltd.	0	498	-
10	Optimum Global	2	0	-100.0
11	JLT Risk Solutions	1,002	0	-100.0
	<b>TOTAL</b>	<b>2,421</b>	<b>3,936</b>	<b>62.6</b>

Figures in thousands Kshs.

**POLICY HOLDERS' COMPENSATION FUND LEVY FOR THE YEARS 2005 TO 2007**

No.	Name of Insurer	Years			Growth (%) 2006-2007
		2005	2006	2007	
1	AIG	7,646	8,134	8,757	7.7
2	Amaco	980	1,743	2,749	57.7
3	APA	7,166	9,678	11,812	22.1
4	Apollo	19	31	49	57.8
5	Blue Shield	7,588	9,060	12,155	34.2
6	British American	2,590	5,180	7,584	46.4
7	Cannon	1,193	1,392	2,928	110.4
8	CFC Life	3,836	6,033	5,778	-4.2
9	Concord	2,731	2,599	2,752	5.9
10	Co-operative	4,255	6,088	5,308	-12.8
11	Corporate	1,105	1,487	1,915	28.7
12	Directline Ass	42	1,602	1,656	3.4
13	Fidelity Shield	2,421	2,983	3,365	12.8
14	First Assurance	2,935	4,159	5,056	21.6
15	Gateway	1,597	1,767	2,057	16.4
16	Geminia	1,794	2,077	2,283	9.9
17	General Accident	1,767	2,605	3,300	26.7
18	Heritage All	4,681	6,260	7,447	19.0
19	I.C.E.A	3,725	5,513	7,194	30.5
20	Intra Africa	1,772	1,809	2,023	11.8
21	Invesco	1,833	3,909	3,275	-16.2
22	Jubilee	6,397	10,493	13,205	25.8
23	Kenindia	12,747	14,219	14,982	5.4
24	Kenya Orient	700	1,081	1,416	31.0
25	Kenya Alliance	2,259	2,019	1,725	-14.5
26	Lion of Kenya	4,397	5,700	5,843	2.5
27	Madison	3,487	3,100	3,521	13.6
28	Mayfair	-	635	1,230	93.8
29	Mercantile	1,505	1,806	1,982	9.7
30	Metropolitan Life	-	91	299	229.7
31	Occidental	2,106	2,964	3,624	22.2
32	Old Mutual	444	1,046	815	-22.1
33	Pacis	54	457	813	77.8
34	Pan Africa Life	640	1,612	2,746	70.4
35	Phoenix	1,674	1,801	2,343	30.1
36	Pioneer	139	240	268	11.7
37	Royal	2,694	3,549	3,540	-0.3
38	Standard	3,258	2,331	2,595	11.3
39	Tausi	2,896	3,490	2,474	-29.1
40	The Monarch	283	558	683	22.3
41	Trident	1,627	1,967	1,785	-9.3
42	Trinity	10	47	84	78.0
43	UAP Provincial	7,321	8,571	9,744	13.7
44	United	419	0	0	0.0
	<b>TOTAL</b>	<b>116,731</b>	<b>151,886</b>	<b>175,160</b>	<b>15.3</b>

Figures in thousands Kshs.

## PART 9 - CURRENT INSURANCE INDUSTRY DIRECTORY

ORGANIZATION	CONTACT	PRINCIPAL OFFICER
1. Africa Merchant Assurance Company Ltd.	P. O. Box 61599 - 00200 Tel: 312121 Transnational Plaza, Mama Ngina Street, <b>Nairobi.</b> <b>E-mail: <a href="mailto:Info@amaco.co.ke">Info@amaco.co.ke</a></b>	K. Abincha
2. A.I.G Kenya Insurance Co. Ltd.	P.O Box 49460 Tel: 3676000/3751800, AIG House, Chiromo Road, <b>Nairobi.</b> <b>E-mail: <a href="mailto:aigkenya@aig.com">aigkenya@aig.com</a></b>	J. Olende
3. APA Insurance Company Ltd	P. O. Box 30065-00100, Tel: 2862000 Hughes Building, Kenyatta Ave, <b>Nairobi.</b> <b>Email: <a href="mailto:info@apainsurance.org">info@apainsurance.org</a></b>	Ashok Shah
4. Apollo Insurance Company Limited	P. O. Box 30389 -00100, Tel: 343585/311782, Hughes Building, Kenyatta Ave, <b>Nairobi.</b> <b>E-mail: <a href="mailto:aicmombasa@apollo.co.ke">aicmombasa@apollo.co.ke</a></b>	S. M. Shah
5. Blue Shield Insurance Company Limited	P. O. Box 49610 - 00100, Tel: 2712600/2765000, Blue Shield Towers, Hospital Road off Mara Road, Upper Hill, <b>Nairobi.</b> <b>E-mail: <a href="mailto:info@blueshield.co.ke">info@blueshield.co.ke</a></b>	P.K. Wanjala
6. British American Insurance Co. (K) Limited	P. O. Box 30375, Tel: 2710927/38 British American Centre, Mara & Ragati Roads, <b>Nairobi.</b> <b>E-mail: <a href="mailto:britak@britak.co.ke">britak@britak.co.ke</a></b>	S. Wandera
7. Cannon Assurance (K) Limited	P. O. Box 30216-00100, Tel: 3966000, Gateway Business Park, Mombasa Road, Nairobi <b>E-mail: <a href="mailto:info@cannonassurance.com">info@cannonassurance.com</a></b>	J. M. Mukoma

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|-----|---|--|--------------------|
| 8.  | Concord Insurance Company Limited         | P. O. Box 30634 -00100,<br>Tel: 2720166/7/8<br>Yaya Centre,<br>Argwings Kodhek Road,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:concord@africaonline.co.ke">concord@africaonline.co.ke</a></b>               | F. S. Irungu       |
| 9.  | CFC Life Assurance Company (K) Ltd.       | P. O. Box 30364 - 00100<br>Tel: 2866000<br>CFC House,<br>Mamlaka Road,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:cfclife@cfclife.co.ke">cfclife@cfclife.co.ke</a></b>                                       | S. Maina           |
| 10. | Co-operative Insurance Company Limited    | P. O. Box 59485 - 00200,<br>Tel: 2823000,<br>CIC Plaza,<br>Mara Road,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:cic@cic.co.ke">cic@cic.co.ke</a></b>  | Nelson Kuria       |
| 11. | Corporate Insurance Company Limited       | P. O. Box 34172 - 00100,<br>Tel: 2717617<br>Corporate Place,<br>Kiambere Road,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:info@cickenya.com">info@cickenya.com</a></b>                                       | S. J. Njoroge      |
| 12. | Directline Assurance Company Limited      | P. O. Box 40863-00100,<br>Tel: 242405,<br>Hazina Towers,<br>Monrovia Street,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:info@directline.co.ke">info@directline.co.ke</a></b>                                 | Terry Wijenje      |
| 13. | East Africa Reinsurance Company Limited   | P. O. Box 20196,<br>Tel: 2223588/2214964,<br>Ambank House,<br>Univesity Way,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:eare@africaonline.co.ke">eare@africaonline.co.ke</a></b>                             | H. Motara          |
| 14. | Fidelity Shield Insurance Company Limited | P. O. Box 47435 - 00100,<br>Tel: 4443063-9/4449440<br>Amec Arcade,<br>Parklands Road, Westlands,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:info@fidelityshield.com">info@fidelityshield.com</a></b>         | S. N .Surmar (Mrs) |
| 15. | First Assurance Company Limited           | P.O. Box 30064 - 00100,<br>Tel: 567374/6/9<br>First Assurance House,<br>Gitanga Road, Lavington,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:hoinfo@firstassurance.co.ke">hoinfo@firstassurance.co.ke</a></b> | S.Githiga          |



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| 16. Gateway Insurance Company Limited       | P. O. Box 60656 - 00200, G. W. Karuri<br>Tel: 2713131-7<br>Gateway Place,<br>Milimani Road,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:info@gateway-insurance.co.ke">info@gateway-insurance.co.ke</a></b> |
| 17. Geminia Insurance Company Ltd.          | P. O. Box 61316 - 00200, Ag. Sembi<br>Tel: 2782000,<br>Geminia Insurance Plaza,<br>Kilimanjaro Avenue,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:info@geminia.co.ke">info@geminia.co.ke</a></b>          |
| 18. General Accident Insurance Company Ltd. | P. O. Box 42166 - 00100, S. R. Shah<br>Tel: 2711633,<br>General Accident House,<br>Ralph Bunche Road,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:insure@gakenya.com">insure@gakenya.com</a></b>           |
| 19. Heritage A.I.I. Insurance Company Ltd.  | P. O. Box 30390 - 00100, J. H. D. Milne<br>Tel: 2783000/2726439,<br>C.F.C. House,<br>Mamlaka Road,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:info@heritage.co.ke">info@heritage.co.ke</a></b>            |
| 20. Insurance Company of East Africa Ltd    | P. O. Box 46143, J. K Ndungu<br>Tel: 340365, 224766,<br>ICEA Building,<br>Kenyatta Avenue,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:finadmin@icea.co.ke">finadmin@icea.co.ke</a></b>                    |
| 21. Intra Africa Assurance Company Limited  | P. O. Box 43241 - 00100, S.M. Kimani<br>Tel: 2712610/2712607-9,<br>Williamson House,<br>4th Ngong Avenue,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:intra@swiftkenya.com">intra@swiftkenya.com</a></b>   |
| 22. Invesco Assurance Company Limited       | P.O. Box 52964 - 00200, (Under statutory)<br>Tel: 2734890/2 G. Njenga<br>CVS Plaza,<br>Lenana Road,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:info@invesco.co.ke">info@invesco.co.ke</a></b>             |
| 23. Jubilee Insurance Company Limited       | P. O. Box 30376 - 00100, Simon Clayton<br>Tel: 3281000,<br>Jubilee Insurance House,<br>Wabera Street,<br><b>Nairobi.</b><br><b>E-mail: <a href="mailto:jic@jubileekenya.com">jic@jubileekenya.com</a></b>       |

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| 24. Kenindia Assurance Company Limited      | <p>P. O. Box 44372-00100, S. Mishra<br/>         Tel: 214439,316099,<br/>         Kenindia House,<br/>         Loita Street.<br/> <b>Nairobi.</b><br/> <b>E-mail: <a href="mailto:kenindia@users.africaonline.co.ke">kenindia@users.africaonline.co.ke</a></b></p> |
| 25. Kenya National Assurance (2001) Limited | <p>P. O. Box 20425-00100, A. T. Kaminchia<br/>         Tel: 215802/216063/340671,<br/>         Corner House,<br/>         Kimathi Street,<br/> <b>Nairobi.</b></p>   |
| 26. Kenya Orient Insurance Company Limited  | <p>P. O. Box 34530 - 00100, J. Karoki<br/>         Tel:2728603/4,<br/>         Capital Hill Towers,<br/>         Cathedral Road,<br/> <b>Nairobi.</b><br/> <b>E-mail: <a href="mailto:info@korient.co.ke">info@korient.co.ke</a></b></p>                           |
| 27. Kenya Reinsurance Corporation Limited.  | <p>P. O. Box 30271, Eunice Mbogo<br/>         Tel: 240188,<br/>         Reinsurance Plaza,<br/>         Taifa Road,<br/> <b>Nairobi.</b><br/> <b>E-mail: <a href="mailto:kenvare@kenvare.co.ke">kenvare@kenvare.co.ke</a></b></p>                                  |
| 28. Kenyan Alliance Insurance Co. Ltd.      | <p>P. O. Box 30170 - 00100, W. Mbugua<br/>         Tel: 253900/241626,<br/>         Chester House,<br/>         Koinange Street,<br/> <b>Nairobi.</b><br/> <b>E-mail: <a href="mailto:kai@kenyanalliance.com">kai@kenyanalliance.com</a></b></p>                   |
| 29. Lion of Kenya Insurance Company Ltd.    | <p>P. O. Box 30190 - 00100, J.K Kimeu<br/>         Tel: 2710400,<br/>         Williamson House,<br/>         4th Ngong Road Avenue<br/> <b>Nairobi.</b><br/> <b>E-mail: <a href="mailto:insurance@lionofkenya.com">insurance@lionofkenya.com</a></b></p>           |
| 30. Madison Insurance Company Kenya Limited | <p>P. O. Box 47382 - 00100, F. Muchiri<br/>         Tel: 2864000,<br/>         Madison Insurance House,<br/>         Off Upper Hill Road,<br/> <b>Nairobi.</b><br/> <b>E-mail: <a href="mailto:madison@madison.co.ke">madison@madison.co.ke</a></b></p>            |
| 31. Mayfair Insurance Limited               | <p>P. O. Box 45161-00100, Tushar Shah<br/>         Tel: 315703,315716,<br/>         Barclays Plaza,<br/>         Loita Street.<br/> <b>Nairobi.</b><br/> <b>E-mail: <a href="mailto:info@mayfair.co.ke">info@mayfair.co.ke</a></b></p>                             |

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| 32. | Mercantile Insurance Co. Ltd                 | P. O. Box 20680-00200, S. Sen<br>Tel: 243681,<br>Fedha Towers,<br>Muindi Mbingu Street.<br><b>Nairobi.</b><br><b>E-mail:</b> <a href="mailto:mercantile@mercantile.co.ke">mercantile@mercantile.co.ke</a>                              |
| 33. | Metropolitan Life Insurance (K) Co. Ltd      | P. O. Box 46783-00100, Linus Makhulo<br>Tel: 243126/42/58,<br>International life House,<br>Mama Ngina Street.<br><b>Nairobi.</b>   |
| 34. | Occidental Insurance Company Limited         | P. O. Box 41684/39459- 00623, G. Ray<br>Tel: 3750012/22/37/57/83,<br>Corner Plaza,<br>Parklands Road, Westlands,<br><b>Nairobi.</b><br><b>E-mail:</b> <a href="mailto:enquiries@occidental-ins.com">enquiries@occidental-ins.com</a>   |
| 35. | Old Mutual Insurance Company Limited         | P. O. Box 30059 - 00100, T. Madzinga<br>Tel: 2728881/221187,<br>Old Mutual Building,<br>Corner of Mara/Hospital Roads,<br><b>Nairobi.</b><br><b>E-mail:</b> <a href="mailto:contact@oldmutualkenya.com">contact@oldmutualkenya.com</a> |
| 36. | Pacis Insurance Company Limited              | P. O. Box 1870-00200, Peter Makhanu<br>Tel: 4452560,<br>Centenary House,<br>Off Ring Road, Westlands,<br><b>Nairobi.</b><br><b>E-mail:</b> <a href="mailto:info@paciskenya.com">info@paciskenya.com</a>                                |
| 37. | Pan Africa Life Assurance Limited            | P. O. Box 44041 - 00100, Tom Gitogo<br>Tel: 2247600, 2225050,<br>Pan African House,<br>Kenyatta Avenue,<br><b>Nairobi.</b><br><b>E-mail:</b> <a href="mailto:life-insure@pan-africa.com">life-insure@pan-africa.com</a>                |
| 38. | Phoenix of East Africa Insurance Co. Limited | P. O. Box 30129 - 00100, Kashaul Kumar<br>Tel: 251350,<br>Ambank House,<br>University Way,<br><b>Nairobi.</b><br><b>E-mail:</b> <a href="mailto:General@phoenix.co.ke">General@phoenix.co.ke</a>                                       |
| 39. | Pioneer Assurance Company Limited            | P. O. Box 20333-00200, M. Kimani<br>Tel: 2220814/5,<br>Pioneer House,<br>Moi Avenue,<br><b>Nairobi.</b><br><b>E-mail:</b> <a href="mailto:info@pioneerassurance.co.ke">info@pioneerassurance.co.ke</a>                                 |

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|-----|--|---|---------------|
| 40. | Real Insurance Company of East Africa  | P. O. Box 40001 - 00100,<br>Tel: 2712620/2712935,<br>Royal Ngao House,<br>Hospital Road,<br><b>Nairobi.</b><br><b>E-mail:</b> <a href="mailto:general@realinsurance.co.ke">general@realinsurance.co.ke</a>      | S. K. Kamau   |
| 41. | Standard Assurance Kenya Limited       | P. O. Box 42996-00100,<br>Tel:2223493/4862,<br>Reinsurance Plaza,<br>Taifa Road,<br><b>Nairobi.</b><br><b>E-mail:</b> <a href="mailto:info@standardassurance.com">info@standardassurance.com</a>                | E. O. Adul    |
| 42. | Tausi Insurance Company Limited        | P. O. Box 28889-00200,<br>Tel: 3746602/3/17,<br>Tausi Court,<br>Off Muthithi Road, Westlands<br><b>Nairobi.</b><br><b>E-mail:</b> <a href="mailto:clients@tausiassurance.com">clients@tausiassurance.com</a>    | Rita T.       |
| 43. | The Monarch Insurance Company Limited  | P. O. Box 44003 - 00100,<br>Tel: 310010/32/48/54,<br>Prudential Assurance Building,<br>Wabera Street,<br><b>Nairobi.</b><br><b>E-mail:</b> <a href="mailto:info@themornchinsco.com">info@themornchinsco.com</a> | E.M Muriithi  |
| 44. | Trident Insurance Company Limited      | P. O. Box 55651- 00200,<br>Tel: 2721710,<br>Capitol Hill Towers,<br>Cathedral Road,<br><b>Nairobi.</b><br><b>E-mail:</b> <a href="mailto:info@trident-online.co.ke">info@trident-online.co.ke</a>               | S. K. Signh   |
| 45. | Trinity Life Assurance Company Limited | P. O. Box 12043 - 00400,<br>Tel: 244282/244229,<br>Reinsurance Plaza,<br>Taifa Road,<br><b>Nairobi.</b><br><b>E-mail:</b> <a href="mailto:info@trinity.co.ke">info@trinity.co.ke</a>                            | J. Macharia   |
| 46. | UAP Provincial Insurance Company Ltd.  | P. O. Box 43013 - 00100,<br>Tel: 2850000/2712175,<br>Bishop Gardens Towers,<br>Bishops Road,<br><b>Nairobi.</b><br><b>E-mail:</b> <a href="mailto:uapinsurance@uapkenya.com">uapinsurance@uapkenya.com</a>      | J. N. Muguiyi |
| 45. | United Insurance Company Limited       | P. O. Box 30961, (Under statutory management)<br>Tel: 227345,3753100<br>United Towers,<br>Mesium Hill,<br><b>Nairobi.</b>   | Kenya-Re      |

46. Zep-Re (PTA) Reinsurance Company Limited P. O. Box 42769, S. M. Lubasi  
Tel: 212792  
Zep Re Place,  
Upperhill,  
**Nairobi.**  
**E-mail: [mail@zep-re.com](mailto:mail@zep-re.com)**
47. Africa Reinsurance Corporation Tel: 2724896,2730661/2/3 G. Otieno  
Africa Re Towers,  
Hospital road-Upper Hill,  
**Nairobi.**  
**E-mail: [nairobi@africa-re.com](mailto:nairobi@africa-re.com)**

## MEDICAL INSURANCE PROVIDERS

1	Executive Healthcare Solutions	Box 51343-00200	Nairobi
2	J.W.Seagon & Company Ltd	Box 63420-00619	Nairobi
3	Discovery Health E.A Limited	Box 30446-00100	Nairobi
4	Kenbright Healthcare Andministrators Ltd	Box 28281-00200	Nairobi
5	H.S.Jutley Insurance Brokers Ltd	Box 59915-00200	Nairobi
6	Mutual Trust Insurance Agencies Ltd	Box 13875-00800	Nairobi
7	Healthline Solutions Ltd	Box 903-00606	Nairobi
8	Starlit Insurance Brokers Ltd	Box 10778-00100	Nairobi
9	Alexander Forbes Insurance Brokers Ltd	Box 30076-00100	Nairobi
10	Aon Minet Insurance Brokers Ltd	Box 45817-00100	Nairobi
11	Goldstar Healthcare Ltd	Box 14077-00800	Nairobi
12	Lifecare International Insurance Brokers Ltd	Box 59789-00200	Nairobi
13	Liaison Group Insurance Brokers Ltd	Box 58013-00200	Nairobi
14	Clarkson Notcutt Insurance Brokers Ltd	Box 30279-00100	Nairobi
15	Healthfirst International Ltd	Box 48350-00100	Nairobi
16	BTB Insurance Brokers Limited	Box 40127-00100	Nairobi
17	Prosperity Health (Kenya) Ltd	Box 63907-00619	Nairobi
18	Resolution Health E.A Limited	Box 4469-00100	Nairobi
19	AAR Health Services Limited	Box 41766-00100	Nairobi
20	Bhanji & Associates Limited	Box 46857-00100	Nairobi
21	Pacific Insurance Brokers (E.A) Ltd	Box 50565-00200	Nairobi
22	Sobhag Insurance Brokers Ltd	Box 148-30100	Eldoret
23	Planned Healthcare Limited	Box 48445-00100	Nairobi
24	Indemnity Insurance Brokers	Box 41026	Nairobi
25	Acropolis Insurance Brokers	Box 1157-00606	Nairobi

**INSURANCE BROKERS**

1	Starlit Insurance Brokers Ltd	Box 10778-00100	Nairobi
2	Interstate Insurance Brokers Ltd	Box 41760-00100	Nairobi
3	Sobhag Insurance Brokers Ltd	Box 148-30100	Eldoret
4	Meeson Insurance Brokers Ltd	Box 48984-00100	Nairobi
5	Palsha Insurance Brokers Ltd	Box 922	Kisumu
6	Composite Insurance Brokers Ltd	Box 90573	Mombasa
7	Formax Insurance Brokers Ltd	Box 1769-80100	Mombasa
8	Shashi Insurance Brokers Ltd	Box 43527-00100	Nairobi
9	Mima Insurance Brokers Ltd	Box 12000	Nakuru
10	Universal Insurance Brokers Ltd	Box 11930	Nairobi
11	Pistis Insurance Brokers Ltd	Box 89948	Mombasa
12	Vefis Insurance Brokers (K) Ltd	Box 5978-00100	Nairobi
13	Getrio Insurance Brokers Ltd	Box 53172-00200	Nairobi
14	Crownscope Insurance Brokers Ltd	Box 46280-00100	Nairobi
15	Precious Insurance Brokers Ltd	Box 3969-00506	Nairobi
16	Youjays Insurance Brokers Ltd	Box 46707	Nairobi
17	Al-Fawzein Insurance Brokers Ltd	Box 86570-80100	Nairobi
18	Baltex Insurance Brokers Ltd	Box 27664-00506	Nairobi
19	Nomura Insurance Brokers Ltd	Box 86752-80100	Mombasa
20	M.A Khan Insurance Brokers Ltd	Box 46424-00100	Nairobi
21	Risk Care Insurance Brokers Ltd	Box 55298-00200	Nairobi
22	Ams Insurance Brokers Ltd	Box 82336	Mombasa
23	Secom Insurance Brokers Ltd	Box 70358-00400	Nairobi
24	Rift Insurance Brokers Ltd	Box 2727-20100	Nakuru
25	Executive Insurance Brokers Ltd	Box 80142-80100	Mombasa
26	Online Insurance Brokers Ltd	Box 10000-00100	Nairobi
27	Harmony Insurance Brokers Ltd	Box 1661-40100	Kisumu
28	Lema Insurance Brokers Ltd	Box 12926-00400	Nairobi
29	Prime Mover Insurance Brokers Ltd	Box 79460-00200	Nairobi
30	Acacia Insurance Brokers Ltd	Box 1929-00100	Nairobi
31	Bottomry Insurance Brokers Ltd	Box 70489-00400	Nairobi
32	Al'amin Insurance Brokers Ltd	Box 85098	Mombasa
33	Speedsure Insurance Brokers Ltd	Box 4327-00200	Nairobi
34	Assured Insurance Brokers Ltd	Box 67511-00200	Nairobi
35	Njama Insurance Brokers Ltd	Box 160-00517	Nairobi
36	Way Ahead Insurance Brokers Ltd	Box 24774-00502	Nairobi
37	Pasan Insurance Brokers Ltd	Box 16227-00100	Nairobi
38	Gachichio Insurance Brokers Ltd	Box 43002-00100	Nairobi
39	Mic Global Risk Insurance Brokers Ltd	Box 51343-00200	Nairobi
40	Vike Insurance Brokers Ltd	Box 2790-00100	Nairobi
41	Chester Insurance Brokers Ltd	Box 66795-00800	Nairobi
42	Fotress Insurance Brokers Ltd	Box 14115-20100	Nakuru
43	Majani Insurance Brokers Ltd	Box 10150-00100	Nairobi
44	Jewar Insurance Brokers Ltd	Box 8901-00300	Nairobi
45	Miran Insurance Brokers Ltd	Box 43441-00100	Nairobi
46	Speedserve Insurance Brokers Ltd	Box 7850-00100	Nairobi
47	Idime Insurance Brokers Ltd	Box 621-80100	Nairobi
48	Plan & Place Insurance Brokers Ltd	Box 4431-00100	Nairobi
49	Pacific Insurance Brokers (E.A) Ltd	Box 50565-00200	Nairobi
50	BTB Insurance Brokers Ltd	Box 40127-00100	Nairobi
51	Bid Insurance Brokers Ltd	Box 40127-00100	Nairobi
52	Economic Insurance Brokers Ltd	Box 46454-00100	Nairobi
53	Trisons Insurance Brokers Ltd	Box 555-00606	Nairobi
54	Kenfident Insurance Brokers Ltd	Box 44812-00100	Nairobi

55	Kenbright Insurance Brokers Ltd	Box 28281-00200	Nairobi
56	Lalit Sodha Insurance Brokers Ltd	Box 1582-40100	Kisumu
57	Safenet Insurance Brokers Ltd	Box 11804-00400	Nairobi
58	Teevee Insurance Brokers Ltd	Box 3000-20100	Nairobi
59	Fortune Insurance Brokers Ltd	Box 75636	Nairobi
60	Superlink Insurance Brokers Ltd	Box 54241	Nairobi
61	Utmost Insurance Brokers Ltd	Box 28269-00200	Nairobi
62	Centaur Insurance Brokers Ltd	Box 33029-00600	Nairobi
63	Allied Assurance Brokers Ltd	Box 14686-00800	Nairobi
64	Secular Insurance Brokers Ltd	Box 1258-00100	Nairobi
65	Canopy Insurance Brokers Ltd	Box 51960-00200	Nairobi
66	Amro Insurance Brokers Ltd	Box 40896-00100	Nairobi
67	Serora Insurance Brokers Ltd	Box 81520-80100	Mombasa
68	Four M. Insurance Brokers Ltd	Box 78710-00507	Nairobi
69	GRM Insurance Brokers Ltd	Box 16242-00100	Nairobi
70	Bosom Insurance Brokers Ltd	Box 11721-00100	Nairobi
71	Losagi Insurance Brokers Ltd	Box 48505-00100	Nairobi
72	Aristocrats Insurance Brokers Ltd	Box 57386	Nairobi
73	Risk Solutions Insurance Brokers Ltd	Box 763-00606	Nairobi
74	Clarkson Notcutt Insurance Brokers Ltd	Box 30279-00100	Nairobi
75	H.S.Jutley Insurance Brokers Ltd	Box 59915-00200	Nairobi
76	Channel Insurance Brokers Ltd	Box 511-00100	Nairobi
77	Northridge Insurance Brokers Ltd	Box 69812-00400	Nairobi
78	Leon Insurance Brokers Ltd	Box 16476-00100	Nairobi
79	Unipolar Insurance Brokers	Box 16234-00100	Nairobi
80	Primeken Insurance Brokers Ltd	Box 6895-00300	Nairobi
81	H.G.Thanawalla Insurance Brokers Ltd	Box 40579-00100	Nairobi
82	Image Insurance Brokers Ltd	Box 10739-00100	Nairobi
83	Nelion Insurance Brokers Ltd	Box 13910-00800	Nairobi
84	Harbinger Insurance Brokers Ltd	Box 45053-00100	Nairobi
85	H.P. Insurance Brokers Ltd	Box 3976-00506	Nairobi
86	Bafana Insurance Brokers Ltd	Box 56846	Nairobi
87	Interbroke Insurance Brokers Ltd	Box 49589-00100	Nairobi
88	Soin Insurance Brokers Ltd	Box 44856-00100	Nairobi
89	Avocet Insurance Brokers Ltd	Box 67683	Nairobi
90	Roberts Insurance Brokers Ltd	Box 73415-00200	Nairobi
91	Package Insurance Brokers Ltd	Box 10019-00100	Nairobi
92	Nanyuki Insurance Brokers Ltd	Box 275	Nanyuki
93	Karen Insurance Brokers Ltd	Box 58814-00200	Nairobi
94	Unicorn Insurance Brokers Ltd	Box 48131-00100	Nairobi
95	Muvokanza Insurance Brokers Ltd	Box 46274	Nairobi
96	Zawaam Insurance Brokers Ltd	Box 10604-00100	Nairobi
97	Tripple M. Insurance Brokers Ltd	Box 501-00100	Nairobi
98	Richland Insurance Brokers Ltd	Box 40732-0100	Nairobi
99	Disney Insurance Brokers Ltd	Box 3600-00200	Nairobi
100	Shiv Insurance Brokers Ltd	Box 39032-00623	Nairobi
101	Sapon Insurance Brokers Ltd	Box 47628-00100	Nairobi
102	First Reinsurance Brokers Ltd	Box 50565-00200	Nairobi
103	Porim Insurance Brokers Ltd	Box 52435-00200	Nairobi
104	Millenium Insurance Brokers Ltd	Box 49665	Nairobi
105	Farmax Insurance Brokers Ltd	Box 462-00100	Nairobi
106	Dynamique Insurance Brokers Ltd	Box 13449-00100	Nairobi
107	New Meadows Insurance Brokers Ltd	Box 201	Thika
108	Shree Insurance Brokers Ltd	Box 44591-00100	Nairobi
109	Masumali Megaji Insurance Brokers Ltd	Box 83110	Mombasa
110	Four Stars Insurance Brokers Ltd	Box 2538-00200	Nairobi
111	Liaison Insurance Brokers Ltd	Box 58013-00200	Nairobi

112	Waumini Insurance Brokers Ltd	Box 13475-00800	Nairobi
113	Vinmox Insurance Brokers Ltd	Box 9547-00100	Nairobi
114	Community Insurance Brokers Ltd	Box 25330-00603	Nairobi
115	Chancery Wright Insurance Brokers Ltd	Box 55537-00200	Nairobi
116	Aboo Insurance Brokers Ltd	Box 83313	Mombasa
117	Options Insurance Brokers Ltd	Box 14678-00100	Nairobi
118	Risk Management Insurance Brokers Ltd	Box 41030-00100	Nairobi
119	Macly Insurance Brokers Ltd	Box 61492-00200	Nairobi
120	Associated Insurance Brokers Ltd	Box 14523-00606	Nairobi
121	Timex Insurance Brokers Ltd	Box 12430	Nakuru
122	Minlet Insurance Brokers Ltd	Box 73157-00200	Nairobi
123	Paelina Insurance Brokers Ltd	Box 28073-00200	Nairobi
124	The Exchange Insurance Brokers Ltd	Box 69692-00400	Nairobi
125	Widescope Insurance Brokers Ltd	Box 50661-00200	Nairobi
126	Acropolis Insurance Brokers Ltd	Box 1157-00606	Nairobi
127	Aum Insurance Brokers Ltd	Box 90087	Mombasa
128	Consolidated Insurance Brokers Ltd	Box 72773-00200	Nairobi
129	Pelican Insurance Brokers Ltd	Box 52801	Nairobi
130	Bimasure Insurance Brokers Ltd	Box 34555	Nairobi
131	First Rescue Insurance Brokers Ltd	Box 34451	Nairobi
132	Adept Insurance Brokers Ltd	Box 1717-00200	Nairobi
133	M.D.Kampf Insurance Brokers Ltd	Box 40206-00100	Nairobi
134	Above All Insurance Brokers Ltd	Box 53269-00200	Nairobi
135	Flagship Insurance Brokers Ltd	Box 13889-00800	Nairobi
136	Peace Of Mind Insurance Brokers	Box 6742-00100	Nairobi
137	Maj Insurance Brokers Ltd	Box 61701-00200	Nairobi
138	Sedgwick Kenya Insurance Brokers Ltd	Box 40709-00100	Nairobi
139	Skylark Africa Insurance Brokers Ltd	Box 10437-00100	Nairobi
140	Fairsure Insurance Brokers Ltd	Box 59112-00200	Nairobi
141	Scanner Insurance Brokers Ltd	Box 67718-00200	Nairobi
142	Arkchoice Insurance Brokers Ltd	Box 2964-00100	Nairobi
143	Sunland Insurance Brokers Ltd	Box 11553-00100	Nairobi
144	Risk Shield Insurance Brokers Ltd	Box 42617	Nairobi
145	Sifa Insurance Brokers Ltd	Box 20341-00200	Nairobi
146	Boma Insurance Brokers Ltd	Box 43945-00100	Nairobi
147	Afrishield Insurance Brokers Ltd	Box 10305	Nairobi
148	Capital Insurance Brokers Ltd	Box 45133-00100	Nairobi
149	Buffer Insurance Brokers Ltd	Box 54670-00200	Nairobi
150	Rumaku Insurance Brokers Ltd	Box 69443-00400	Nairobi
151	Mombasa Insurance Brokers Ltd	Box 1810	Mombasa
152	Aon Minet Insurance Brokers Ltd	Box 48279-00100	Nairobi
153	Eagle Africa Insurance Brokers Ltd	Box 30076-00100	Nairobi
154	Great Five Insurance Brokers Ltd	Box 10683-00100	Nairobi
155	First Lane Insurance Brokers Ltd	Box 68161	Nairobi
156	Kenfirm Insurance Brokers Ltd	Box 56724	Nairobi
157	Masionda Insurance Brokers Ltd	Box 6378-00200	Nairobi
158	Sakaka Insurance Brokers Ltd	Box 685	Nakuru
159	Yess Insurance Brokers Ltd	Box 225-40100	Nairobi
160	Sailor Insurance Brokers Ltd	Box 12245-00400	Nairobi
161	Fled Black Insurance Brokers Ltd	Box 76140-00508	Nairobi
162	Safe N' Sound Insurance Brokers Ltd	Box 162-30100	Nairobi
163	Unicover Insurance Brokers Ltd	Box 76021	Nairobi
164	Berke Insurance Brokers Limited	Box 14563-00100	Nairobi
165	Eden Rock Insurance Brokers Ltd	Box 2187	Kitale
166	Kan Insurance Brokerds Ltd	Box 6843	Nairobi
167	Hillstone Insurance Brokers	Box 46869-00100	Nairobi
168	Insco Insurance Brokers Limited	Box 1417-00606	Nairobi



169	African Continent Insurance Brokers Ltd	Box 82777	Mombasa
170	Bahari Insurance Brokers Limited	Box 62337-00200	Nairobi
171	Advent Insurance Brokers Ltd	Box 22543-00400	Nairobi
172	Habari Insurance Brokers Ltd	Box 80604-80100	Nairobi
173	Trust Mark Insurance Brokers Ltd	Box 19936-00202	Nairobi
174	Mik Insurance Brokers Ltd	Box 257-60200	Nairobi
175	Clear Insurance Brokers Limited	Box 6521	Nairobi
176	Finesse Insurance Brokers Ltd	Box 34886-00100	Nairobi
177	Select & Protect Insurance Brokers Ltd	Box 45251-00100	Nairobi
178	Multi Bonus Insurance Brokers Ltd	Box 73068	Nairobi
179	Aa Insurance Brokers Limited	Box 40087-00100	Nairobi
180	Quantum Insurance Brokers Ltd	Box 52439	Nairobi
181	Methodist Insurance Brokers	Box 47633-00100	Nairobi
182	Jemisam Insurance Brokers Ltd	Box 16923-00100	Nairobi
183	Finchley Insurance Brokers Ltd	Box 34832-00100	Nairobi
184	Family Insurance Brokers Ltd	Box 74145-00200	Nairobi
185	F.C.N Insurance Brokers Ltd	Box 76108-00508	Nairobi
186	Yuger Insurance Brokers Ltd	Box 1429	Kisumu
187	Pentagon Insurance Brokers Ltd	Box 21498-00505	Nairobi
188	Platinum Insurance Brokers Ltd	Box 758500-00200	Nairobi
189	Plivileged Pure Insurance Brokers	Box 43756	Nairobi
190	Zorin Insurance Brokers	Box 60360-00200	Nairobi

#### Other members of the insurance industry

1. College of Insurance  
P.O. Box 56926  
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2. Association of Kenya Insurers  
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**C.E.O.: T. M. Gichuhi**
3. Association of Insurance Brokers of Kenya  
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**C.E.O: Mr.G. Mng'ongo**
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5. Institute of Loss Adjusters & Risk Surveyors (IARS)  
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**Chairman: Mr. K. Chege**
6. Automobile Engineer Assessors Association  
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0507 - Nairobi  
**Chairman: Miricho Nderitu**