

APPENDIX 3: SUMMARY OF BALANCE SHEETS OF INSURERS AND REINSURERS (LONG TERM INSURANCE BUSINESS) AS AT 31.12.2012									
No.	ITEM	APOLLO	BRITAM	CANNON	CAPEX	CFC LIFE	CIC LIFE	CORPORATE	EAST AFRICA RE
1	Nominal Share Capital	150,000	180,000	150,000	150,000	612,340	700,000	150,000	150,000
2	Nominal Value of Unissued Share Capital	-	-	-	-	-	-	-	-
3	Issued Share Capital	150,000	180,000	150,000	150,000	612,340	700,000	150,000	150,000
4	Paid up Capital	150,000	180,000	150,000	150,000	612,340	700,000	150,000	150,000
5	Statutory Reserve	41,950	1,583,093	357,165	39,178	823,030	849,115	51,378	-
6	Investment Fluctuation Reserve	(1,747)	3,204,840	-	-	707,609	-	-	-
7	Unapprtd Surplus/Retained earnings [Net]	-	164,448	333,964	-	(237,214)	-	-	-
8	All other Reserves	119,378	301	-	48,793	100,000	136,698	-	-
9	Total Paid up capital & reserves	309,581	5,132,682	841,129	237,971	2,005,765	1,685,813	201,378	150,000
10	Underwriting Provisions	502,838	18,326,572	518,651	61,274	15,503,299	2,121,709	340,017	401,628
11	Long term liabilities	1,171,254	-	-	26,316	8,078	-	3,189	-
12	Current liabilities	55,253	683,818	89,600	65,549	574,745	345,979	4,468	130,156
13	Total Paid-Up Capital, Reserves & Liabilities	2,038,926	24,143,072	1,449,380	391,110	18,091,887	4,153,501	549,052	681,784
14	Land & buildings	-	334,870	70,000	-	711,271	142,980	-	-
15	Investment Property	285,000	1,917,900	552,985	313,000	443,249	322,020	240,000	-
16	Other Fixed Assets	7,007	263,188	4,186	9,870	262,651	147,889	538	-
17	Kenya Govt. Securities	673,359	5,227,310	345,200	22,863	8,617,559	1,037,482	116,365	167,792
18	Local Govt. Authority Securities	-	-	-	-	-	-	-	-
19	Other Securities	-	-	19,504	-	-	-	-	-
20	Debentures Quoted & Unquoted	-	-	-	-	-	-	-	-
21	Preference shares Quoted/Unquoted	-	-	-	-	-	-	-	-
22	Investment in subsidiary	-	-	-	-	-	-	-	-
23	Unquoted ordinary shares	41,880	-	-	-	332	-	-	-
24	Quoted ordinary shares	483,856	7,558,878	153,919	4,431	823,493	88,239	1,404	-
25	Secured loans (incl. loans on life policies)	4,680	1,640,167	136,705	2,009	894,400	199,885	32,658	-
26	Unsecured loans	-	-	-	-	19,753	-	-	-
27	Deposits (with banks & other institutions)	395,827	829,924	134,915	-	4,190,975	1,597,967	112,488	449,628
28	Other Investments	78,133	5,480,040	-	-	1,390,617	206,937	-	8,935
29	Outstanding premiums	-	192,611	473	1,085	35,278	82,050	-	12,629
30	Amounts due from Re-insurers	5,151	48,912	-	-	27,383	10,084	82	-
31	Reinsurers' Share of Technical Liabilities	34,687	137,829	3,825	-	130,506	92,939	1,169	18,981
32	Cash	1,261	209,429	6,611	32,553	237,864	61,512	42,759	23,819
33	Other current assets	28,085	214,135	13,928	5,240	243,376	163,517	1,589	-
34	Intangible assets	-	87,879	7,129	59	63,180	-	-	-
	Total Assets	2,038,926	24,143,072	1,449,380	391,110	18,091,887	4,153,501	549,052	681,784
	Amounts in KES '000'								

Amounts in KES '000'

APPENDIX 3: SUMMARY OF BALANCE SHEETS OF INSURERS AND REINSURERS (LONG TERM INSURANCE BUSINESS) AS AT 31.12.2012										
No.	ITEM	FIRST ASSURANCE	GEMINIA	ICEA LION LIFE	JUBILEE	KENINDIA	KENYA RE	KENYAN ALLIANCE	MADISON	
1	Nominal Share Capital	150,000	150,000	150,000	200,000	161,388	-	150,000	150,000	
2	Nominal Value of Unissued Share Capital	-	-	-	-	-	-	-	-	
3	Issued Share Capital	150,000	150,000	150,000	200,000	161,388	-	150,000	150,000	
4	Paid up Capital	150,000	150,000	150,000	200,000	161,388	-	150,000	150,000	
5	Statutory Reserve	67,807	-	2,706,764	1,213,394	318,516	2,402,630	35,058	837,788	
6	Investment Fluctuation Reserve	-	-	-	-	-	-	-	-	
7	Unapprtd Surplus/Retained earnings (Net)	-	-	-	-	36,797	-	-	-	
8	All other Reserves	-	-	-	448,785	-	-	6,000	-	
9	Total Paid up capital & reserves	217,807	150,000	2,856,764	1,862,179	516,701	2,402,630	191,058	987,788	
10	Underwriting Provisions	70,404	238,201	26,214,664	21,761,984	13,642,112	2,073,032	502,330	3,378,230	
11	Long term liabilities	14,659	-	-	40,796	-	-	-	-	
12	Current liabilities	396	25,995	499,089	611,515	133,145	2,811	12,997	61,322	
13	Total Paid-Up Capital, Reserves & Liabilities	303,266	414,196	29,570,517	24,276,474	14,291,958	4,478,473	706,385	4,427,340	
14	Land & buildings	-	-	-	-	701,121	-	-	-	
15	Investment Property	60,000	-	6,322,600	2,668,000	-	-	-	1,650,000	
16	Other Fixed Assets	133	-	23,288	30,383	9,914	-	555	19,895	
17	Kenya Govt. Securities	73,024	159,100	16,164,378	10,131,503	11,291,718	1,511,468	115,758	751,899	
18	Local Govt. Authority Securities	-	-	-	-	-	-	-	-	
19	Other Securities	-	5,250	-	-	-	-	188,823	-	
20	Debentures Quoted & Unquoted	-	-	-	-	-	-	-	-	
21	Preference shares Quoted/Unquoted	-	-	-	-	-	-	-	-	
22	Investment in subsidiary	-	-	-	-	-	-	-	-	
23	Unquoted ordinary shares	-	-	9,822	2,282,403	675	-	-	1,029,737	
24	Quoted ordinary shares	10,377	-	3,272,518	4,220,407	171,077	-	-	52,975	
25	Secured loans (incl. loans on life policies)	-	1,203	413,996	414,071	80,887	-	-	161,405	
26	Unsecured loans	-	-	-	-	-	-	-	-	
27	Deposits (with banks & other institutions)	70,261	214,589	1,613,134	2,739,585	1,927,788	2,870,218	328,424	511,100	
28	Other Investments	11,193	-	1,367,097	658,440	-	-	-	-	
29	Outstanding premiums	1,567	-	-	259,716	-	-	33,598	-	
30	Amounts due from Re-insurers	-	13,170	62,213	25,485	37,172	28,956	-	20,294	
31	Reinsurers' Share of Technical Liabilities	61,591	2,648	41,308	159,362	-	-	6,883	68,216	
32	Cash	3,172	8,538	153,442	349,146	56,349	67,831	3,402	38,079	
33	Other current assets	11,948	9,698	126,721	337,973	15,257	-	28,942	123,740	
34	Intangible assets	-	-	-	-	-	-	-	-	
	Total Assets	303,266	414,196	29,570,517	24,276,474	14,291,958	4,478,473	706,385	4,427,340	
Amounts in KES '000'										

APPENDIX 3: SUMMARY OF BALANCE SHEETS OF INSURERS AND REINSURERS (LONG TERM INSURANCE BUSINESS) AS AT 31.12.2012

No.	ITEM	METROPOLITAN	MERCANTILE	OLD MUTUAL	PAN AFRICA	PIONEER	SHIELD	THE MONARCH	UAP	TOTAL
1	Nominal Share Capital	420,000	150,000	1,000,000	500,000	150,000	150,000	154,976	635,456	6,514,160
2	Nominal Value of Unissued Share Capital	12,365	-	275,014	300,000	-	-	-	-	587,379
3	Issued Share Capital	407,635	150,000	724,986	200,000	150,000	62,000	154,976	635,456	5,838,781
4	Paid up Capital	407,635	150,000	1,884,957	200,000	150,000	62,000	154,976	635,456	6,998,752
5	Statutory Reserve	-	-	-	852,155	67,942	(29,654)	58,211	(202,192)	12,073,328
6	Investment Fluctuation Reserve	-	(3,156)	-	-	-	-	-	-	3,907,546
7	Unapprtd Surplus/Retained earnings (Net)	(581,879)	-	(1,004,640)	(20,520)	111,875	-	-	-	(1,197,169)
8	All other Reserves	400,159	-	72,435	30,260	-	118,000	93,126	36,171	1,610,106
9	Total Paid up capital & reserves	225,915	146,844	952,752	1,061,895	329,817	150,346	306,313	469,435	23,392,563
10	Underwriting Provisions	346,128	664,470	9,460,420	13,179,255	601,756	518,803	-	3,901,866	134,329,643
11	Long term liabilities	-	-	13,336	13,433	15,869	-	99,988	80,587	1,487,505
12	Current liabilities	35,410	26,799	535,569	431,966	50,066	24,241	94,351	215,577	4,710,817
13	Total Paid-Up Capital, Reserves & Liabilities	607,453	838,113	10,962,077	14,686,549	997,508	693,390	500,652	4,667,465	163,920,528
14	Land & buildings	-	68,500	304,833	-	-	-	200,000	709,000	3,242,575
15	Investment Property	-	-	1,189,693	820,000	436,703	599,053	-	-	17,820,203
16	Other Fixed Assets	66,827	2,236	64,707	192,342	15,915	9,052	3,074	27,638	1,161,288
17	Kenna Govt. Securities	271,368	180,699	2,505,557	7,608,104	173,539	10,991	119,348	2,354,887	69,631,271
18	Local Govt. Authority Securities	-	-	-	-	-	-	-	-	-
19	Other Securities	-	-	-	-	-	-	-	286,325	499,902
20	Debentures Quoted & Unquoted	-	-	-	-	-	-	-	-	-
21	Preference shares Quoted/Unquoted	-	-	-	-	-	-	-	-	-
22	Investment in subsidiary	-	-	-	-	-	-	-	-	-
23	Unquoted ordinary shares	-	-	308,938	-	-	-	-	-	3,673,787
24	Quoted ordinary shares	40,598	7,627	3,381,457	1,494,143	5,844	-	-	814,584	22,585,827
25	Secured loans (incl. loans on life policies)	-	6,064	437,384	359,954	98,380	12,649	75,000	-	4,971,497
26	Unsecured loans	-	-	-	-	-	-	-	-	19,753
27	Deposits (with banks & other institutions)	158,235	447,551	2,304,424	3,272,863	40,083	-	1,000	15,702	24,226,681
28	Other Investments	13,604	115,610	-	-	28,819	-	-	-	9,359,425
29	Outstanding premiums	7,013	49	-	123,426	92,176	7,599	30,282	59,630	939,182
30	Amounts due from Re-insurers	14,220	1,313	-	56,040	35,248	-	15,375	455	401,553
31	Reinsurers' Share of Technical Liabilities	-	1,236	-	197,348	210	-	47,750	171,666	1,178,154
32	Cash	9,430	5,054	171,318	253,114	12,607	236	878	167,691	1,916,095
33	Other current assets	26,158	2,174	288,154	309,215	57,984	53,810	-	59,887	2,121,531
34	Intangible assets	-	-	5,612	-	-	-	7,945	-	171,804
	Total Assets	607,453	838,113	10,962,077	14,686,549	997,508	693,390	500,652	4,667,465	163,920,528

Amounts in KES '000'

APPENDIX 4: SUMMARY OF BALANCE SHEETS OF INSURERS AND REINSURERS (GENERAL INSURANCE BUSINESS) AS AT 31.12.2012										
No.	ITEM	AMACO	APA	BRITAM	CANNON	AIG KENYA	CIC GENERAL	CORPORATE	DIRECTLINE	EAST AFRICA RE
1	Nominal Share Capital	500,000	750,000	300,000	300,000	300,000	700,000	300,000	300,000	650,000
2	Nominal Value of Unissued Share Capital	-	-	-	-	-	-	-	-	-
3	Issued Share Capital	500,000	750,000	300,000	300,000	300,000	700,000	300,000	300,000	650,000
4	Paid-Up Capital	500,000	750,000	300,000	300,000	300,000	700,000	300,000	300,000	650,000
5	General Reserve	-	-	-	-	-	-	-	238,369	110,297
6	Investment Fluctuation Reserve	-	(4,745)	-	-	9,108	-	-	27,847	-
7	Unappr'd Surplus/Retained Earnings	182,614	1,729,491	735,105	699,713	759,720	1,656,773	50,000	88,365	765,890
8	All other Reserves	3,437	49,281	506,931	147,589	-	3,639	281,652	-	-
9	Total Paid-Up Capital & Reserves	686,051	2,524,027	1,542,036	1,147,302	1,068,828	2,360,412	631,652	654,581	1,526,187
10	Underwriting Provisions	1,507,679	6,398,089	4,001,688	1,621,385	2,438,423	5,911,250	438,238	2,793,940	1,893,215
11	Long term liabilities	-	-	9,722	-	-	-	-	-	-
12	Current liabilities	117,261	366,708	264,236	156,495	679,029	304,598	62,418	59,939	596,812
13	Total Paid-Up Capital, Reserves & Liabilities	2,310,991	9,288,824	5,817,682	2,925,182	4,186,280	8,576,260	1,132,308	3,508,460	4,016,214
14	Land & buildings	-	115,000	-	70,000	-	-	-	303,000	216,000
15	Investment Property	335,750	670,000	-	853,191	163,500	1,032,452	492,500	-	-
16	Other Fixed Assets	105,321	61,887	32,995	15,510	104,869	113,394	5,751	72,703	9,010
17	Kenya Govt. Securities	217,000	2,425,683	1,596,342	381,190	1,694,689	1,027,172	107,972	970,787	333,690
18	Local Govt. Authority Securities	-	-	-	-	-	-	-	-	-
19	Other Securities	-	-	-	32,755	-	-	-	-	77,313
20	Debentures Quoted & Unquoted	-	-	-	-	-	-	-	-	-
21	Preference shares Quoted/Unquoted	-	-	-	-	-	-	-	-	-
22	Investment in subsidiary	-	155,949	-	-	-	-	-	-	-
23	Quoted ordinary shares	-	1,736,426	628,639	327,037	110,062	113,523	1,718	163,591	-
24	Unquoted ordinary shares	-	109,302	-	266,353	-	19,844	-	-	-
25	Secured loans	-	71,749	230,213	34,522	-	220,651	-	25,531	18,149
26	Unsecured loans	-	64,015	-	-	-	-	-	-	-
27	Deposits (with banks & other institutions)	591,572	1,429,034	174,880	135,359	377,906	2,194,693	191,603	1,337,229	2,157,019
28	Other investments	-	-	355,181	-	-	-	-	-	-
29	Outstanding premiums	460,500	1,050,888	314,497	211,939	223,384	1,062,584	131,813	49,440	525,129
30	Amounts due from Re-insurers	18,334	58,729	-	59,605	-	-	31,584	-	92,170
31	Reinsurers' Share of Technical Liabilities	455,103	952,452	2,258,433	339,802	1,200,954	1,872,498	109,914	-	217,310
32	Cash	60,579	5,952	64,844	2,916	125,877	196,372	45,705	448,396	34,238
33	Other current assets	65,078	103,610	144,468	187,874	178,155	723,077	13,587	113,477	336,186
34	Intangible assets	1,754	278,148	17,190	7,129	6,884	-	161	24,306	-
	Total Assets	2,310,991	9,288,824	5,817,682	2,925,182	4,186,280	8,576,260	1,132,308	3,508,460	4,016,214

Amounts in KES '000