



IRA

INSURANCE REGULATORY AUTHORITY

ANNUAL REPORT 2010

DISCLAIMER

The information contained in this report has been obtained from the annual audited accounts and statutory returns submitted pursuant to the provisions of Part VI of the Insurance Act, Cap 487, except where adjustments have been made in consultation with regulated entities.

The publication of any summary of the returns in this report does not necessarily mean that the returns so summarized have satisfied all the requirements of the Insurance Act, Cap 487, or that the Commissioner of Insurance approves of the accuracy or the contents of the returns.

Where necessary, figures have been adjusted to eliminate errors in total due to rounding off.

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ABBREVIATIONS AND ACRONYMS

AML/CFT	Anti- Money Laundering/Combating of Financing of Terrorism
ASM	Available Solvency Margin
Bn	Billion
C/F	Carried Forward
CFSRD	Comprehensive Financial Sector Reform and Development Strategy
CID	Criminal Investigations Department
ESAAMLG	Eastern and Southern Africa Anti- Money Laundering Group
GDP	Gross Domestic Product
GPI	Gross Premium Income
IRA	Insurance Regulatory Authority
Kshs. Kenya	Shilling
MIP	Medical Insurance Providers
MoU	Memorandum of Understanding
PHCF Policy	Holders Compensation Fund
RBS	Risk Based Supervision
SNR	Solvency Margin Ratio
WCA	Workmen's Compensations Act

STRATEGIC FRAMEWORK

Vision

To be a leading insurance industry regulator

Mission

To protect policyholders and insurance beneficiaries and encourage a competitive insurance market through fair and efficient regulation of the industry

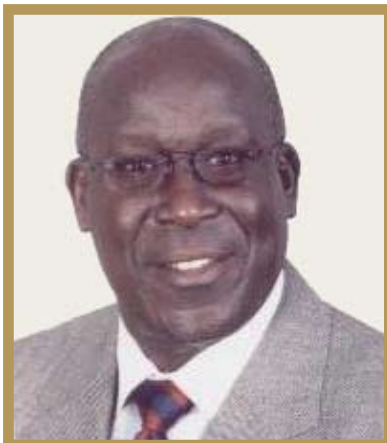
Mandate

The mandate of IRA as derived from the Insurance (Amendment) Act 2006 is to regulate, supervise and develop the insurance industry in Kenya, and ensure that the interests of policyholders and insurance beneficiaries are protected.

Core functions:

- i. Ensure the effective administration, supervision, regulation and control of insurance and reinsurance business in Kenya;
- ii. Formulate and enforce standards for the conduct of insurance and reinsurance business in Kenya;
- iii. Issue licenses to all persons involved in or connected with insurance business, including insurance and reinsurance companies, insurance and reinsurance intermediaries, loss adjusters and motor assessors, risk surveyors and valuers;
- iv. Protect the interests of insurance policyholders and insurance beneficiaries in any insurance contract;
- v. Promote the development of the insurance sector;
- vi. Advise the Government on the national policy to be followed in order to ensure adequate insurance protection and security for national assets and national properties;
- vii. Issue supervisory guidelines and prudential standards from time to time, for better administration of the insurance business of persons licensed under the Act;
- viii. Share information with other regulatory authorities and to carry out any other related activities in furtherance of its supervisory role; and
- ix. Undertake such other functions as may be conferred on it by the Insurance Act, 2006 or by any other written law.

BOARD OF DIRECTORS



Mr Steve O. Mainda
Chairman



Prof Njuguna Ndungu
Director



Stella Kilonzo
Director



Joseph M. Murage
Director



Grace A. Ngigi
Director



Henry Rotich
Director



Chemutai W. Murgor
Director



Moses B. Obonyo
Director



Capt. Abdulaziz Mohammed
Director

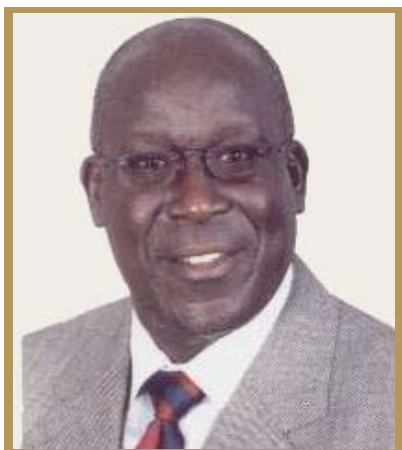


Edward Odundo
Director



Sammy M. Makove
CEO/Commissioner of Insurance

FOREWORD



Mr Steve O. Mainda
Chairman

I am happy to present to you the Annual Insurance Industry Report for the year 2010. This report has been prepared pursuant to provisions of Section 5(2) of the Insurance Act Cap 487 of the Laws of Kenya is coming at a time when the country is gradually implementing the new constitution. The Report is a mirror of how the insurance industry has performed and therefore provides industry professionals and strategists, researchers and corporate analysts, insurance associations, government and government agencies with information to aid in decision making.

The report has been produced at a time when the domestic economy is experiencing a rebound in growth as assessed against key macro economic growth indicators. There were encouraging developments in the domestic economy with real Gross Domestic Product (GDP) expanding by 5.6% against back ground of heightened economic activity exhibiting resilience in the wake of severe drought conditions and spiraling commodity and fuel prices.

A sneak preview and market assessment of the performance of the industry over the year shows a positive growth in all the key indicators. For instance, there was an 18% growth in Gross Direct Premiums Income from Kshs 65 billion to Kshs 76.9 billion, asset base grew by 25% from Kshs 178.4 billion to Kshs 223 billion with earnings from investment growing at 95% from Kshs 12.1 billion to Kshs 23.4 billion. This positive growth prospects will need to sustained and enhanced with the Authority ensuring that the sector is well regulated in order to contribute to economic growth and national development.

Looking ahead and as we move closer to operationalizing devolved governments after the 2012 general elections, it is expected that there will be shifts in centers of gravity with insurance expected to play a major role in the delivery of financial services in Kenya. This growth will in turn result in increased contribution of insurance to GDP due to increased demand for insurance services as envisioned in the economic pillar of Vision 2030. The information in this report should therefore act as a mirror to reflect on operations of the insurance industry and help us move forward.

A handwritten signature in black ink, appearing to read 'Steve O. Mainda'.

STEVE O. MAINDA
CHAIRMAN, BOARD OF DIRECTORS

CHIEF EXECUTIVE OFFICER'S REPORT



Saammy M. Makove
CEO/Commissioner of
Insurance

The release of the 2010 Annual Insurance Industry report by the Insurance Regulatory Authority is coming at a critical time in our calendar when we are domesticating the new constitution. With the expectation that consumers of insurance services will become more demanding given the Bill of Rights, we are aware that the way insurance services are delivered should concern all stakeholders in the insurance supply chain.

This report has been published for purposes of accountability on the workings of the Insurance Act therefore becomes an issue of concern to us. With this requirement, we are aware of the rights our stakeholders to access timely information to aid in their decision making. With information, policyholders and insurance consumers are likely to become more demanding, putting more pressure to insurers which in turn will make insurance regulation and service provision more challenging.

The Insurance Regulatory Authority (IRA) has a mandate to regulate, supervise and develop the insurance industry in Kenya. In executing this mandate, the Authority aims at ensuring a safe, sound and stable insurance market that is not only competitive but also customer focused by meeting policyholder needs. To achieve this goal, the Authority continued to put in place targeted measures that seek provide a facilitative environment for industry growth and competitiveness in line with Vision 2030 and the Comprehensive Financial Sector Reform and Development (CFSRD) strategy.

Before reviewing the performance of the local industry, let me hasten to point out some of the key developments that have been witnessed in the international arena that may have decisive implications and lessons for the domestic market. In 2010, the global economy continued to recover, which supported demand for insurance. The global Direct Premium written rose by 2.7% to USD 4339 billion after two years of contracting premium volumes.

The capital base of the industry continued to strengthen in 2010. Demand for insurance is expected to rise as the recent natural catastrophes in Japan and Oceania have highlighted the importance of non-life in mitigating the financial impact of catastrophic events, which are still underinsured in the emerging markets. Due to the ageing of the population, the role of life insurance is also likely to increase, as governments are under pressure to address the huge

liabilities of their old age provision.

Global life insurance premiums increased by 3.2% to USD2,520bn. Asian emerging markets and a number of large continental European markets contributed the most to growth. In the US and the UK, premiums continued to decline, although at a slower pace compared to 2009. Growth of life insurance in the emerging markets in 2010 nearly reached the pre-crisis level, although large differences exist among regions and countries. After declining in 2008 and 2009, global non-life premiums grew by 2.1% to USD 1,819bn in 2010. The real premium growth in 2010 in industrialized countries was 1.8% for life and 1.0% for non life. For emerging markets, real premium growth for life was 13% while non life was 8.5% which compares favorably with the world average of 3.2% for life and 2.1% for non life.

It is therefore expected that the global economic recovery will continue in 2011, supporting premium growth in life and non-life insurance in industrialized countries and emerging markets.

In the domestic economy, the insurance industry realized a marked improvement in most of its performance indicators in the year 2010. There was a 30% growth in gross direct premium under ordinary life business during 2010 representing a premium growth under this class of business since 2000. Ordinary life fund also grew by 50% in 2010. The average growth rate in premiums over the last five years is 18%. Gross direct premiums for the year 2010 totaled KSh.76.9 billion¹, with KSh.27.2 billion in long term business and KSh.49.76 billion general insurance business.

Investment income rose by 93% compared to 50% in 2009. Underwriting profit under general insurance business grew by 216% compared to a decline of 54% in 2009. Operating profit grew by 123% compared to a mere 2% growth in 2009. The industry shareholders' funds grew by 41% compared to 8% in 2009. The life fund grew by 20% while surplus went up by 57%.

The total industry assets stood at Kshs.223 billion as at December 2010 compared to Kshs.178 billion in 2009 representing 25% growth. Access to insurance services by the low income earners still remains a challenge for the insurance sector. The Authority working together with the industry and with support from the Ministry of Finance is in the process of developing a regulatory framework for micro-insurance in Kenya with a view to making insurance available to the majority of the population.

I am happy to note that these developments have arisen as a result of various

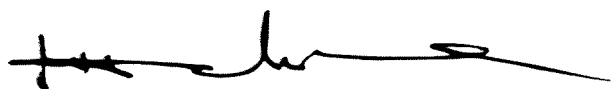
¹ This excludes data for Blue Shield Insurance Company and Shield Assurance Company

regulatory and supervisory instruments that the Authority continues to put in place. These measures include raising of capital requirements with the aim of ensuring that all underwriters meet policyholder obligations through prompt payment of claims as they fall due. A number of prudential guidelines were issued in addition to onsite and offsite surveillance. The Authority also undertook various consumer awareness campaigns across the country to sensitize the public of benefits of insurance and the need to take insurance.

Other developments in the insurance industry include the review of the insurance Act arising from recognition that the current regulatory framework need to be aligned to best international practices as well as insurance core principles as issued from time to time by the International Association of Insurance Supervisors (IAIS).

Let me also reiterate that the Authority working together with the industry with support from the Ministry of Finance and the International Labour Organization (ILO) is developing a policy framework paper for development of micro insurance. This arises from recognition that a large segment of the population is currently not insured due to an array of mitigating factors of which key among them is prohibitive cost and lack of appropriate products that address their specific needs. Other areas of concern include drawing up appropriate guidelines on Anti-Money Laundering and Combating Financing of Terrorism in line with the AML/CFT as well as setting up of an insurance anti fraud unit.

As I conclude, I do hope that you will find this annual report a useful source of information on the performance of the insurance industry in Kenya. May I encourage you to engage with us as we seek to ensure that the insurance industry in Kenya is sound, fair and competitive.



SAMMY MAKOVE
COMMISSIONER OF INSURANCE/CHIEF EXECUTIVE OFFICER

1.0 INTRODUCTION

1.1 Overview of insurance industry performance

The Insurance Regulatory Authority (IRA) normally extracts and publishes the official insurance industry statistics for all for all licensed insurers in Kenya. The data is normally extracted from annual audited accounts and other returns submitted by insurance and reinsurance companies to the Authority in compliance with the provisions of the Insurance Act. The report series aims at providing progress on the workings of the Insurance Act.

The insurance industry in Kenya consists of a number of players. This includes insurance companies, re-insurance companies and other insurance intermediaries². There are 47 insurance companies and 2 re-insurance companies.

The table below shows the number of registered insurance industry players per each category:-

Table 1: Licensed insurance industry players by number

Regulated Entity	No. Licensed
Insurance Companies	47
Re-Insurance Companies	2
Insurance Brokers	161
Medical Insurance Providers	24
Insurance Investigators	115
Motor Assessors	78
Insurance Agents	3,931
Insurance Surveyors	26
Loss Adjustors	21
Claim Settling Agents	2
Risk Managers	10

² This covers insurance brokers, medical insurance providers, insurance agents, and other insurance service providers i.e. loss assessors, insurance investigators, loss adjusters, surveyors and claims settlement agents.

1.2 Summary of key industry performance indicators

With an annual direct gross premium income of growing at 18% from Kshs 65.0 billion in 2009 to Kshs 76.9 billion in 2010, the industry witnessed positive growth in all the key performance indicators with shareholder funds growing by 41% from Kshs 41.5 billion to Kshs 58.6 billion, assets base grew by 25% from Kshs 178.4 billion to Kshs 223.5 billion. Net premium income written grew by 41% from Kshs 45.6 billion recorded in 2009 to Kshs 64.1 billion in 2010. The table below gives the overall summary of key industry performance during the year 2010

Table 2: Industry Performance (Kshs. '000s)

ITEM/YEAR	2006	2007	2008	2009	2010
Gross Direct Premium Income	41,475,358	48,012,987	55,245,838	65,012,837	76,908,988
Net premium written	33,520,388	39,628,480	45,593,023	45,592,656	64,123,285
Claims incurred (General Business)	12,359,561	14,235,405	15,883,565	19,768,322	21,628,871
Commissions	4,858,458	5,504,342	7,252,116	8,714,712	10,269,674
Expenses of management	9,853,675	12,902,101	12,602,253	14,640,675	16,758,479
Underwriting results (General business)	715,860	236,011	872,496	401,806	1,271,437
Investment income	11,227,800	11,141,669	8,191,112	12,112,000	23,369,307
Operating profit/loss after taxation	3,836,587	3,549,898	3,349,997	3,420,972	7,634,272
Investments	95,836,181	114,589,974	123,621,370	113,452,503	177,520,999
Assets	124,737,706	146,541,007	154,452,739	178,403,820	223,490,783
Shareholder's funds	34,574,575	38,348,735	38,161,222	41,468,967	58,648,780

Source: 2010 industry Audited Returns

2.0: KEY INDUSTRY DEVELOPMENTS

2.1 Amendments to the Insurance Act

The Finance Bill 2010 introduced various amendments to the Insurance Act leading to the following:

- i. *General Powers to Issue Guidelines and Power of Information sharing:* By amending Section 3A as follows:
 - a. Issue supervisory guidelines and prudential standards.
 - b. Share information with other regulatory authorities.
- ii. *Shareholding of Insurance Companies:* By amendment of Section 23 (4A), (4B) and (4C) to:
 - a. Limit the ownership by any person and power of appointment to the *paid-up* share capital of an insurer instead of *listed* share capital.
 - b. Exempt any company listed in a stock exchange from the provisions of subsection (4A).
 - c. Postpone the date of those who were required to divest their shareholding to comply with new requirements of 25%, and 20% in subsections (4A) and (4B), respectively, to 31st December 2011.
 - d. Insert a new subsection (4D) with proviso, defining the meaning of indirect control or beneficial ownership to include family ownership and other corporate ownerships.
- iii. *Harmonization of Provisions relating to Outstanding Premiums:* By amendment to:
 - a. Section 42 (1) to delete clause (d) in relation to unpaid premiums.
 - b. Section 156 by deleting subsection (7).
- iv. *Submission of Accounts and Statements:* By amending Section 61 to insert a new subsection (4A) allowing the Authority to prescribe the manner of submission of the annual accounts which may be submitted through the use of Information technology, thereby enhancing the development of an electronic database on submission of returns.
- v. *Mode of Payments:* The following sections were amended as follows:
 - a. Section 61(5) in respect of penalties for late submission of accounts and statements. Penalties are currently made payable to Policyholders Compensation Fund.
 - b. Section 67D (2) in respect of penalties for transacting insurance business without registration and charging a rate of premium other than that filed with the Commissioner.

- vi. *Restrictions on Loans and advances by Insurers:* By amending Section 71 (1) at the proviso to increase the maximum amount of loan by insurers to their officers or employees from Twenty Thousand Shillings to One Hundred Thousand Shillings (Kshs.100,000).
- vii. *Insurance Cover upon Change in Ownership:* Section 76A as introduced through the Finance Act, 2009, was amended in paragraph (a) by substituting ‘temporary cover’ for the words ‘temporary policy’ and substituting the use of the term ‘new policy’ with ‘annual policy’.
- viii. *New class of business -Medical Insurance:* By amending Section 150A (1) to provide that any person who provides medical insurance business in expectation of commission, fee or other remuneration to apply to the Authority for Registration.
- ix. *Insurance Agents:* By amending Section 153(5) to substitute the word ‘Kenya’ wherever it appears with the words ‘the East African Community’. This amendment permits East African citizens to be registered as insurance agents in Kenya.
- x. *Objects & Functions of the Policy Holders’ Compensation Fund* by amending Section 179:
 - a. to insert new subsections (2A) and (2B) setting out the functions and the power of the Board of the Policy Holders Compensation Fund.
 - b. subsection (9) to empower the Board of the Fund to hold the directors of the insurers personally and generally liable for failure to remit statutory contributions to the Board.
 - c. to insert a new section 179A that limits liability of the officers of the Board of the Fund, in respect of actions undertaken *bona fide* for the execution of the functions of the Board.
- xi. *Bank Guarantee by Brokers:* By amending Regulation 39 by deleting paragraph (2) which requires an insurance broker to have additional bank guarantee of government bond based on outstanding premium.
- xii. *Audited Accounts:* By amending Regulation 40 to reduce the period within which insurance intermediaries are required to submit their audited accounts to the Authority from six (6) to four (4) months.
- xiii. *Payment to the Insurance Regulatory Authority:* By amending regulation 49 removing requirements for payment of fees by “crossed banker’s draft”.
- xiv. *Harmonization of Provisions relating to Outstanding Premiums:* By deleting item (3)(vii) of form 41-1 that refers to outstanding

premium as “other admitted assets of the insurer”.

xv. *New class of business – Medical Insurance business*: By providing for a new class of business “Medical Insurance business” and providing for the appropriate definition.

xvi. *Actuarial Valuation Balance Sheet*: By substituting the words “surplus before distribution” for the word ‘surplus’.

2.2 Industry Circulars and Guidelines

Twelve circulars were issued during the year in which various issues were addressed as follows:

2.2.1 Circulars

- i. Reinsurance Proposals for all Insurers and Re-insurers for year 2011 vide Circular No. IC & RE 04/2010
- ii. Renewal of registration for the year 2011 for all Insurers and Re-insurers vide Circular No. IC & RE 06/2010
- iii. Renewal of registration of Insurance Agents for all insurers vide circular No. IC 05/2010
- iv. Renewal of registration as a Medical Insurance Provider for all Medical Insurance Providers vide Circular No. IB/MIP/12/2010
- v. Renewal of registration as an Insurance Broker for all insurance Brokers vide Circular No.
- vi. IB/01/2010
- vii. Motor underwriting Guidelines for all insurance companies vide Circular No. IC 03/2010
- viii. Renewal of registration for the year 2011 for claims settling agents, insurance surveyors, loss adjusters, motor assessors, insurance investigators and risk managers vide Circular No. IC IA/02/2010

2.2.2 Guidelines

- i. Anti Money Laundering/Control of Financing of Terrorism (AML/ CFT) guidelines issued to all insurers, reinsurers, and intermediaries Vide Circular No. IC, RE, & INTERDIARIES 02/2010
- ii. Bancassurance guidelines issued to all insurance agents vide Circular No. IC 03/2010

2.3 Review of the Insurance Act

The Authority with the support of the Ministry of Finance, engaged the services of a consortium of consultants to review the Legal and Regulatory Framework of the insurance Industry in Kenya. The consultants have since prepared a draft Bill which once submitted to Treasury and passed by Parliament will be operationalized by developing new regulations and guidelines.

2.4 Micro Insurance

The Government recognizes that low-income households constitute the vast majority of the population in Kenya. Conventional insurance products do not serve the insurance needs of this population. Micro-insurance stands as the best means of addressing this need. Ensuring access to insurance by the low income segment through micro insurance stands to enhance insurance penetration.

In order to operationalize micro insurance in Kenya, there is need for development of an appropriate policy framework. In August 2010 the Commissioner of Insurance appointed a Steering Committee to develop the policy framework on micro insurance. The Committee comprises representatives from the Insurance industry, the Ministry of Finance, Micro finance institutions, insurance experts and development partners. The committee is in the process of developing a policy paper that once completed will guide in the development of the micro-insurance framework.

2.5 Anti-Money Laundering/Combating Financing of Terrorism (AML/CFT)

In 2009, Kenya with the assistance of the Financial Action Taskforce (FATF) passed the Anti Money Laundering and Combating Financing of Terrorism (AML/CFT) law. This law became effective on 28th June, 2010. To operationalize the law, a National Task Force (NTF) on AML/CFT was constituted under the Ministry of Finance. The Authority is represented on the National Taskforce and is required to give direction to insurance regulated entities on AML/CFT. All insurance institutions are required to comply with this Law. The Authority is in the process of drawing up appropriate guidelines to this effect.

2.6 Evaluation of Mega Risks

Mega Risks comprise of Fire and Engineering risks with sums insured of at least Kshs.300m and 150m respectively. The Risk Evaluation Committee which is responsible for evaluation of mega risks has been holding meetings to evaluate and recommend a minimum rate as a guide to the industry. The committee comprises industry players and

is mandated to rate these risks; approve discounted rates where the same has been justified; enhance compliance by being vigilant and giving advice to the Authority where necessary. Compliance with rating guidelines is benchmarked on the 2005 rating. In 2010, three hundred and thirty six mega risks were rated by the Committee. Forty non-compliant cases were reported to the Committee.

2.7 Risk Based Supervision

The Authority is in the process transforming its regulatory framework from the current compliance based Supervision to Risk based Supervision (RBS). During the year and with support from the World Bank, Financial and Legal Sector Technical Assistance Project (FLSTAP), an RBS consultant was hired and the Authority is now at the stage of implementing the RBS framework.

In order to operationalize the RBS framework successfully, insurance companies will be required to adopt risk based management practices.

2.8 Insurance Anti-Fraud Unit

The Authority in partnership with the Criminal Investigations department is in the process of setting up an Insurance Anti-Fraud Unit. This Unit aims at investigating and prosecuting cases relating to insurance fraud. It is expected that once operational, the unit will enhance stakeholders' confidence in the insurance industry in Kenya.

2.9 Online Submission of Returns

The Authority is desirous of adopting an appropriate e-platform to automate a number of regulatory functions with the objective of enhancing efficiency and timeliness in processing of data and information. This desire is based on the provisions in the Insurance Act that obligates insurance and re-insurance companies to submit returns to IRA at various intervals within the supervisory process. The process of submission as currently constituted is overly manual tedious, time consuming and demanding in terms of manpower for collating data as well as storage space.

3.0: INDUSTRY REGULATION

Insurance regulation is carried out under the Insurance Act, CAP 487, Laws of Kenya and other relevant laws.

3.1 Registration of Insurers

All insurance companies are required to apply for renewal of registration by 30th September every year. All companies applied for renewal of registration for year 2011 by the specified statutory time.

The table below shows the number of insurers registered to transact various types of insurance business in 2011:

Table 3: Number of Insurers Registered

Type of Business	Number of Insurers
General	21
Long term	10
Composite	16
Re-Insurance	2

3.2 Reinsurance Business

There are two reinsurance companies registered to transact long term and general reinsurance business in Kenya. Of the two, Kenya Reinsurance Corporation is a public owned reinsurer while East Africa Reinsurance Company Limited is a privately owned company. Both reinsurers were registered to transact reinsurance business in the year 2010. Mandatory cessions of Kenya Re of 18% still remain in force.

There are also two regional reinsurance companies, the PTA (ZEP RE) Reinsurance Company and Africa Reinsurance Corporation. The two regional reinsurers enjoy mandatory treaty cessions of 10% and 5% respectively.

3.3 Intermediaries and Other Insurance Service Providers

Insurance intermediaries comprise insurance agents, insurance brokers, Bancassurance agents and Medical Insurance Providers. Other service providers on the other hand include motor assessors, insurance investigators, loss adjusters, claims settling agents, insurance surveyors and risk managers. All these players are required to apply for renewal of registration by 30th September every year.

The table below shows insurance intermediaries and insurance service providers registered over the last four years:

Table 4: Licensed intermediaries over the last four years

Insurance Intermediary/ Insurance Service Provider	Number Registered			
	2007	2008	2009	2010
Insurance Intermediaries				
Insurance Brokers	190	149	156	161
Medical Insurance Providers	24	21	25	24
Insurance Agents	3085	3355	3644	3,931
Insurance Service Providers				
Motor Assessors	220	172	61	78
Insurance Investigators	-	-	106	115
Insurance Surveyors	27	19	20	26
Loss Adjusters	22	18	19	21
Claims Settling agents	1	2	1	2
Risk Managers	7	6	7	10

3.4 License Fees and Penalties

The prescribed time for renewal of registration is 30th September every year. New applications may, however be made at any time during the year at normal license rates. The table below shows license fees and penalties for late application each player

Table 5: Applicable license fees and penalties

No.	Registration/ Renewal of registration	License fees in Kshs.	Penalties in Kshs.
1	Reinsurer	250,000	250,000
2	Insurer	150,000	150,000
3	Medical Insurance Provider	10,000	10,000
4	Insurance Broker	10,000	10,000
5	Risk Manager	3,000	3,000
6	Loss Adjuster	3,000	3,000
7	Loss Assessor	3,000	3,000
8	Insurance Surveyor	3,000	3,000
9	Claims Settling Agent	3,000	3,000
10	Insurance Agent	1,000	1,000

3.5 Transfers and Amalgamations

During the year UAP insurance company de-merged into UAP Life Insurance Company and UAP Insurance.

3.6 Inspection of Insurance Companies

During the year under review, routine onsite inspections on various insurance companies, insurance brokers and medical insurance providers were conducted. Among the issues inspected included premium rates, dealings with unlicensed intermediaries, follow-ups on previous inspections and general operations of the company.

Under Section 67(D) of the Insurance Act, any person who upon inspection is found to be transacting insurance business without registration, renewal of registration or authorization under the Insurance Act, or with person(s) not so registered or authorized or charging a rate of premium other than that filed with the office of Commissioner of Insurance as required by Section 75 Act shall be separately liable to pay a penalty of two hundred thousand shillings. Companies that failed to comply were penalized appropriately.

3.7 Complaints

During the year under review, the Authority received complaints from policyholders and the public against insurers and insurance intermediaries. The Complaints are handled by the Consumer Protection section which assists policyholders. Most of the complaints lodged to the Authority were resolved within the time limits provided for in the Insurance Act.

3.8 Submission of Returns

All insurers submitted 2010 annual audited accounts and returns within the statutory time limits with the exception of Blue Shield Insurance Company Limited, Shield Assurance Company Limited and Concord Insurance Company Limited. These companies were, however granted extension of the submission dates.

3.9 Solvency Margins

Available Solvency margin refers to the difference between the admitted assets of an insurer and its admitted liabilities. The Required Solvency Margin under general insurance business is arrived at by taking 15% of the Net premium income written by an insurer in the year preceding the year of registration while that for long term business is arrived at

by taking 5% of the insurer's admitted liabilities. As at 31st December 2010, the industry Solvency Margin Ratio (SMR) for long term business was 276.1% and that of general insurance business was 460.1%. The Solvency Margin Ratio (SMR) is calculated by taking Available Solvency Margin (ASM) divided by required solvency margin (RSM) as a percentage.

3.10 Insurance Premium Levy

During 2010, the industry paid insurance premium levy amounting to Kshs.618.8 million against Kshs.634 million in 2009 representing a drop of 2.5%. The drop was mainly due to the reduction in premium levy charge from 1.5% to 1% in 2009. On the other hand, the 5% reinsurance premium levy amounting to Kshs.91.9.2 million was collected in 2010 as compared to Kshs.86.2. million collected in 2009 representing a decrease of 6.6%. The table below show levies paid by insurers

Table 6: Insurance premium levy

Category	Rate of levy	Amount paid in 2009	Amount in Kshs. paid in 2010
Insurance Premium Levy	1%	634	618.8
Reinsurance Premium Levy	5%	86.2.	91.9.2

3.11 Policyholders' Compensation Fund

The purpose of the Fund is to promote confidence in the insurance industry by providing a relief to policyholders and claimants of the suffering they may undergo in the event of the unfortunate collapse of an insurer. Insurers and policyholders contribute equally to the Fund through monthly levy of 0.5% on gross direct premium written.

PHCF collected Ksh.294.3 million during the year 2010 compared to Kshs.236.3 million collected during the year 2009 representing a growth of 24.8%.

3.12 Actuarial Valuations

All insurers transacting long-term insurance business submitted their actuarial valuation reports for the year 2010 within the prescribed time of 30th April. The table below shows industry life-funds, net actuarial liabilities and distribution of surplus.

Table 7: Actuarial valuations

Item	2006	2007	2008	2009	2010
Life Fund	50,283,070	63,447,975	65,724,433	84,770,767	101,344,236
Net actuarial Liabilities	43,575,871	54,282,104	59,754,669	73,290,929	82,886,541
Total Surpluses	7,170,868	8,969,732	3,317,811	11,715,660	18,457,695
Surplus to Policyholders	2,259,856	2,202,543	477,471	3,504,993	4,065,334
Surplus to Shareholders	751,984	704,102	683,309	728,913	1,801,964
Surplus Carried forward	4,159,028	6,063,087	2,157,031	7,481,754	12,589,614

Amounts in '000 of Kshs.

The life fund grew by 20%. Net actuarial liabilities grew by 13%. Total Surplus grew by 58% while surplus to policyholders grew by 16%. Surplus carried forward grew by 68% over the same period.

4.0 INDUSTRY PERFORMANCE- INSURERS

4.1 Long Term Insurance Business

4.1.1 General Performance

Over the period under review, gross direct premium grew by 29% from Kshs.8.5 billion to Kshs.10.9 billion and 11.5% from Kshs.14.5 billion to Kshs.16.2 billion under ordinary life and superannuation classes of business respectively. Management expenses under ordinary life grew by 3.7% in 2009-2010 against a 6.9% increase between 2008 and 2009. Under superannuation business, management expenses grew by 33% from Kshs.1.3 billion in 2009 to Kshs.1.7 billion in 2010. The life fund grew by 49% from Kshs.26.4 billion in 2009 to Kshs.39.4 billion in 2010 under ordinary life business. Under superannuation, the life fund grew by 19% from Kshs.50.8 billion in 2009 to 60.6 billion in 2010. The financial performance indicators for the insurance industry for the last five years are as shown below:

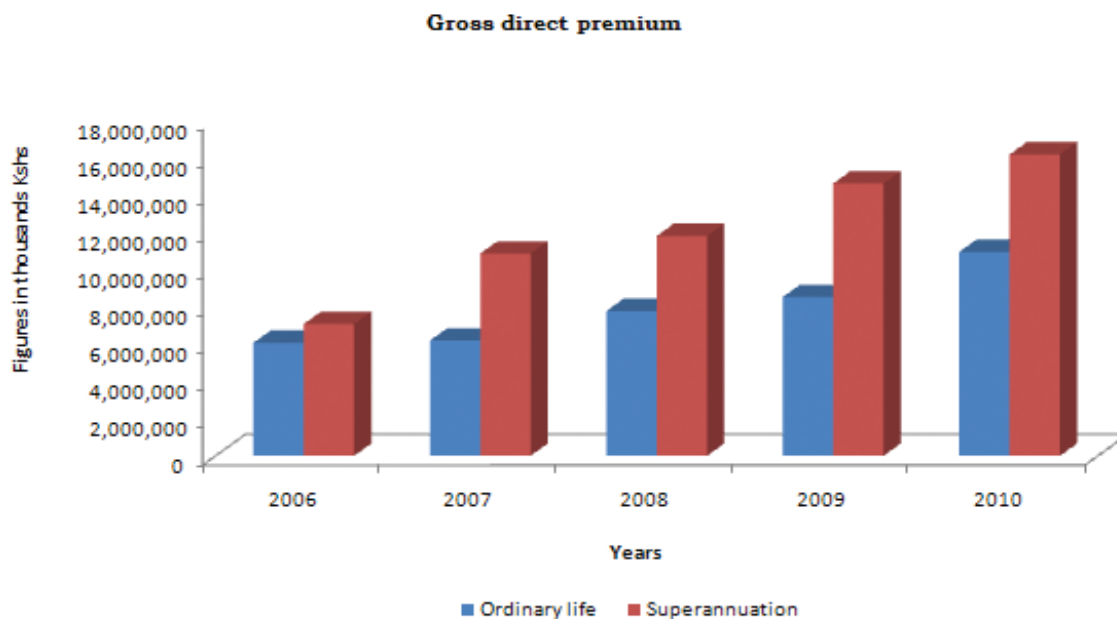
Table 8: Summary Long term insurance performance

Category	Years				
	2006	2007	2008	2009	2010
Ordinary Life					
Gross Direct Premium	6,071,610	6,188,155	7,776,473	8,496,887	10,954,291
Net Premiums	5,955,779	6,702,826	8,873,145	9,284,720	10,732,625
Management expenses	2,259,946	2,722,156	2,911,137	3,185,153	3,388,252
Net Commissions	1,249,949	1,294,974	1,661,512	1,640,512	1,827,375
Life Fund	16,253,708	19,574,206	21,301,420	26,447,558	39,444,425
Superannuation					
Gross Direct Premium	7,084,989	10,869,388	11,815,292	14,520,042	16,195,829
Net Premiums	6,291,054	9,872,761	8,967,075	12,760,573	14,613,801
Management expenses	920,005	1,094,881	1,576,611	1,305,013	1,737,224
Net commissions	118,177	267,209	171,449	427,377	698,771
Life Fund	29,008,873	35,111,837	37,958,358	50,817,522	60,550,541

Amounts in '000 Kshs.

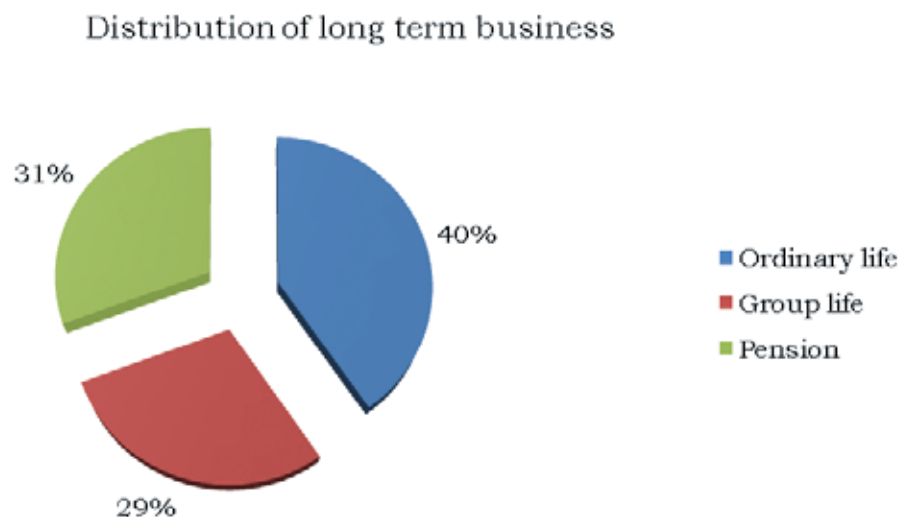
The figure below illustrates the trend for the gross direct premium for long term insurance business for the years 2006 to 2010.

Figure 1: Trends in long term gross direct premium



Both life and superannuation witnessed growth in gross direct premium income. For instance, out of the total Gross Direct Premium written, ordinary life business accounted for 40% while Superannuation accounted for 60%. The figure below shows the distribution of the gross direct premium during the period.

Figure 2: Distribution of Gross Direct Premium



4.1.2 Inward Reinsurance Premiums

For the last two years there was no inward reinsurance premiums.

4.1.3 Outward Reinsurance Premiums

Retention capacity under ordinary life business was almost 100% over the last five years. On the other hand, retention under superannuation business was 90% in 2010 as shown in table 10 below.

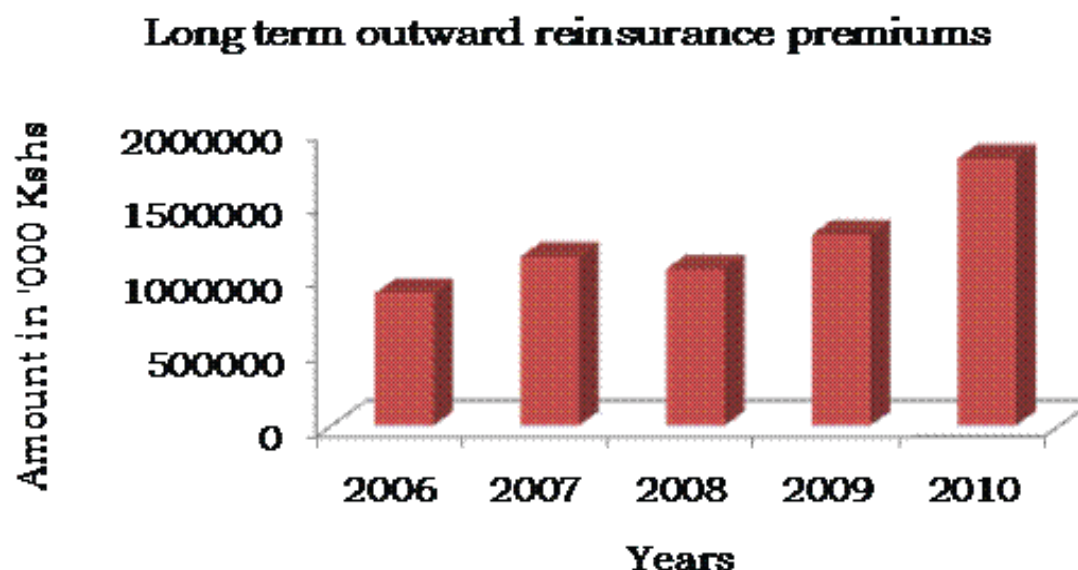
Table 9: Outward Re-Insurance Premiums

Class of business	Years				
	2006	2007	2008	2009	2010
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	115,940	145,653	101,341	106,402	199,769
Superannuation	780,139	998,669	959,154	1,188,017	1,609,163
TOTAL	896,079	1,144,322	1,060,495	1,294,419	1,808,932

Figures in '000 Kshs.

The chart below shows the general trends of long term outward insurance business over the last five years. See figure below for details on trends in long term outward premiums for the period 2006-2010.

Figure 3: long term outward premiums for the period 2006-2010



4.1.4 Claims and Policyholders' benefits

In 2010, a total of Kshs 13.6 billion was paid out to policyholders as claims and benefits compared to Kshs.10.5 billion paid in 2009 representing a growth 29.8%. See table 12 below

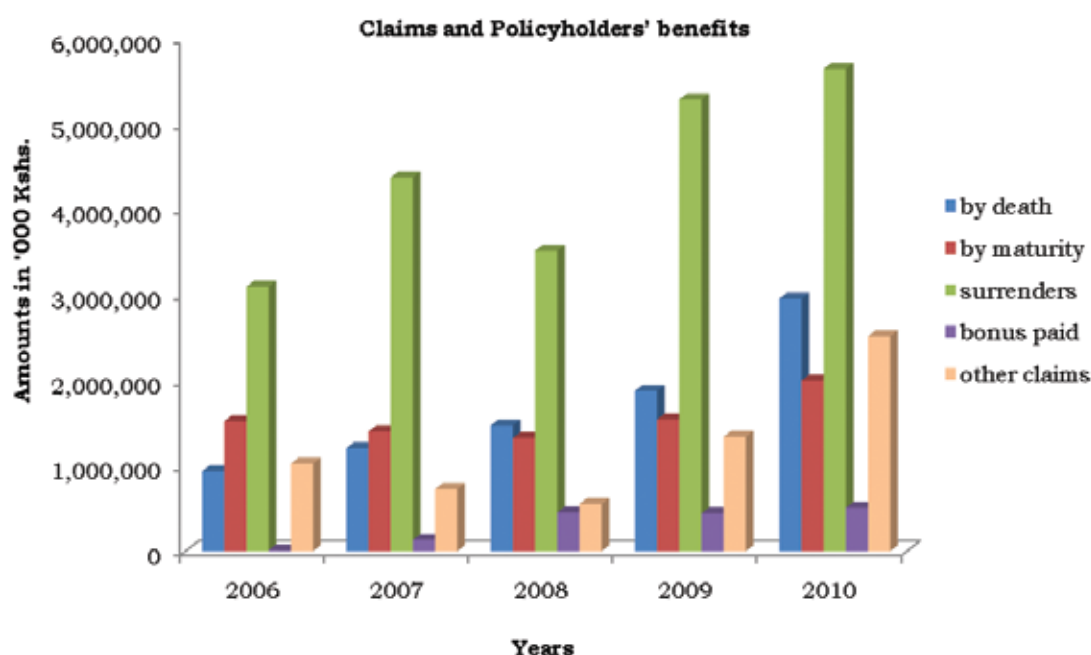
Table 10: Claims and policyholder benefits

Claims:	Years				
	2006	2007	2008	2009	2010
By death	936,429	1,206,502	1,472,254	1,879,469	2,958,357
By maturity	1,522,035	1,403,509	1,325,669	1,541,741	1,997,460
Surrenders	3,100,090	4,378,925	3,520,214	5,291,951	5,649,713
Bonus paid	11,899	135,651	456,258	444,600	509,473
Other claims	1,026,666	730,299	553,323	1,343,211	2,519,643
Total Claims	6,597,119	7,854,886	7,327,718	10,500,972	13,634,646

Figures in thousands Kshs.

Of the total paid out in 2010, surrenders accounted for 41.4% while death was 21.7% with a similar scenario being replicated in the last five years. Only 14.6% was paid out due to maturity of claims. The figure below shows trends in claims and policyholder benefits.

Figure 4: Trends in claims and policyholder benefits for 2006-2010



4.2 General Insurance Business

4.2.1 Gross Direct Premium Income

The table below shows the distribution of gross direct premium incomes per class over the last five years.

Table 11: distribution of gross direct premium incomes per class over the last five years

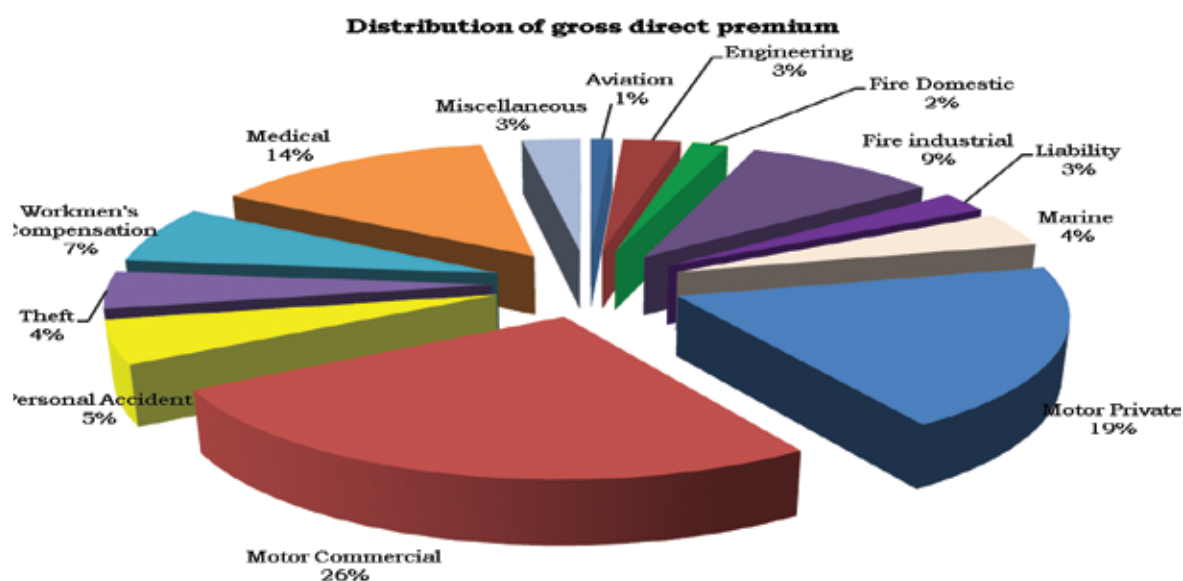
GENERAL INSURANCE GROSS DIRECT INCOME PER CLASS					
Class of business	Years				
	2006	2007	2008	2009	2010
Aviation	171,313	257,046	324,968	479,388	528,500
Engineering	933,137	914,586	1,101,655	1,131,771	1,396,657
Fire Domestic	595,454	620,193	671,182	772,006	864,520
Fire industrial	3,339,838	3,429,946	3,953,790	4,036,802	4,671,847
Liability	704,104	731,882	896,002	910,197	1,209,120
Marine	1,268,284	1,494,747	1,577,317	1,626,456	2,050,695
Motor Private	4,692,590	5,162,054	6,033,472	6,773,327	9,625,238
Motor Commercial	7,725,967	8,229,243	9,241,837	9,809,617	12,975,659
Personal Accident	5,117,374	6,038,785	6,487,030	8,071,184	2,580,343
Theft	1,572,882	1,582,514	1,723,028	1,947,954	2,193,192
W o r k m e n ' s Compensation	1,494,695	1,565,778	2,152,166	3,069,660	3,393,606
Medical	-	-	-	-	6,864,184
Miscellaneous	703,121	928,670	1,130,913	1,253,592	1,405,307
TOTAL	28,318,759	30,955,444	35,653,633	39,881,954	49,758,868

Figures in thousands Kshs.

Gross Direct Premium income earned amounted to Kshs.49.76 billion in the year 2010 compared to the previous year's Kshs.39.88 billion representing a 24.8% growth which is the highest ever recorded growth in gross direct premium income over the last five years.

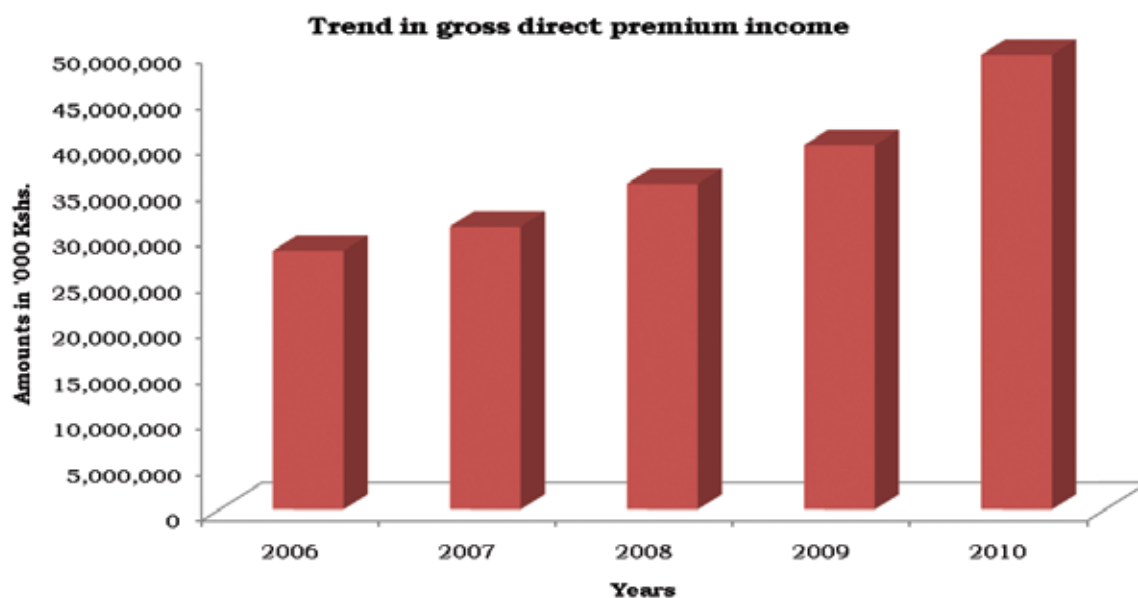
Motor Private (42.11%), Motor Commercial (32.27%) and Liability (32.84%) represented the most significant growth in premium. It is important to note that in 2010, Medical class of business was separated from Personal accident hence the drop in premium income from personal accident.

Figure 5: Distribution of gross direct premium income across classes in 2010



Motor Commercial, Motor Private, Medical and Fire Industrial classes accounted for 68.7% of the total business. As in the previous years, motor commercial remains the leading source of premium income for underwriters. Premium income under all classes of business has continued to registers positive growth.

Figure 6: Gross Direct Premium income over the period 2006-2010



4.2.2 Inward Reinsurance Premiums

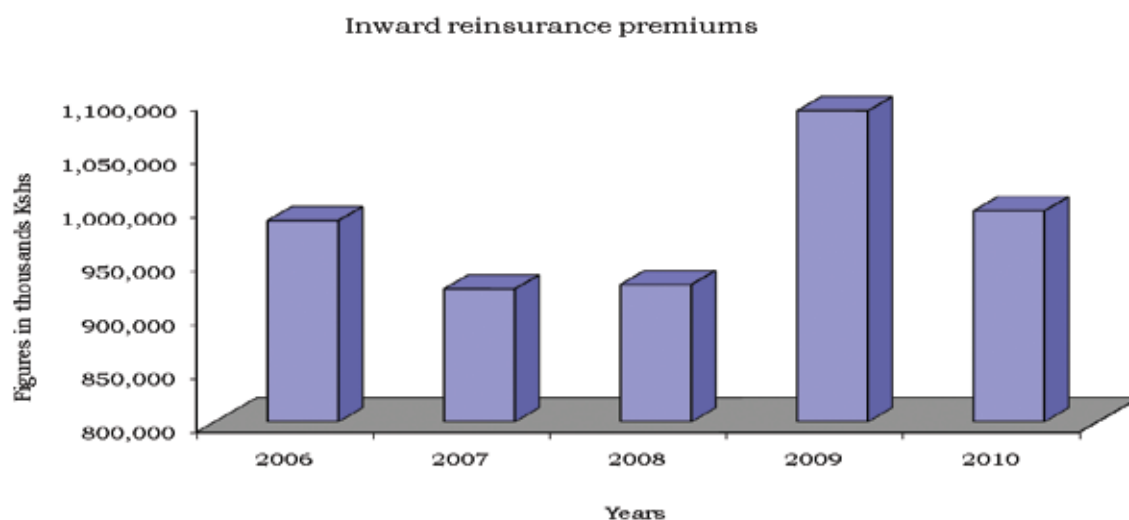
Table 12: Inward re-insurance premiums

Class of business	Years				
	2006	2007	2008	2009	2010
Aviation	1,679	4,411	0	0	3,561
Engineering	120,977	126,243	153,100	179,086	139,552
Fire Domestic	1,911	626	1,566	10,461	735
Fire industrial	381,236	355,444	251,581	375,595	395,693
Liability	45,980	23,218	69,655	29,511	18,857
Marine	115,536	74,833	51,801	76,980	57,210
Motor Private	39,540	47,770	60,036	16,895	24,836
Motor Commercial	12,819	7,962	51,436	3,956	4,449
Personal Accident	110,099	103,614	69,138	183,780	49,388
Theft	38,934	34,047	70,473	47,924	56,155
Workmen's Compensation	14,882	9,001	-5,337	13,526	50,579
Medical					88,706
Miscellaneous	104,457	137,123	154,948	152,981	107,500
TOTAL	988,050	924,292	928,397	1,090,695	997,221

Figures in thousands Kshs.

Fire Industrial (Kshs.396 million) and Engineering (Kshs.139million) accounted for most of the inward reinsurance insurance industry in Kenya. The sharing is mostly in form of facultative arrangements. The figure below illustrates the trend of inward reinsurance premium between 2006 and 2010.

Figure 7: Inward reinsurance premium incomes over the period 2006-2010



4.2.3 General Business Outward Reinsurance Premiums for Insurers

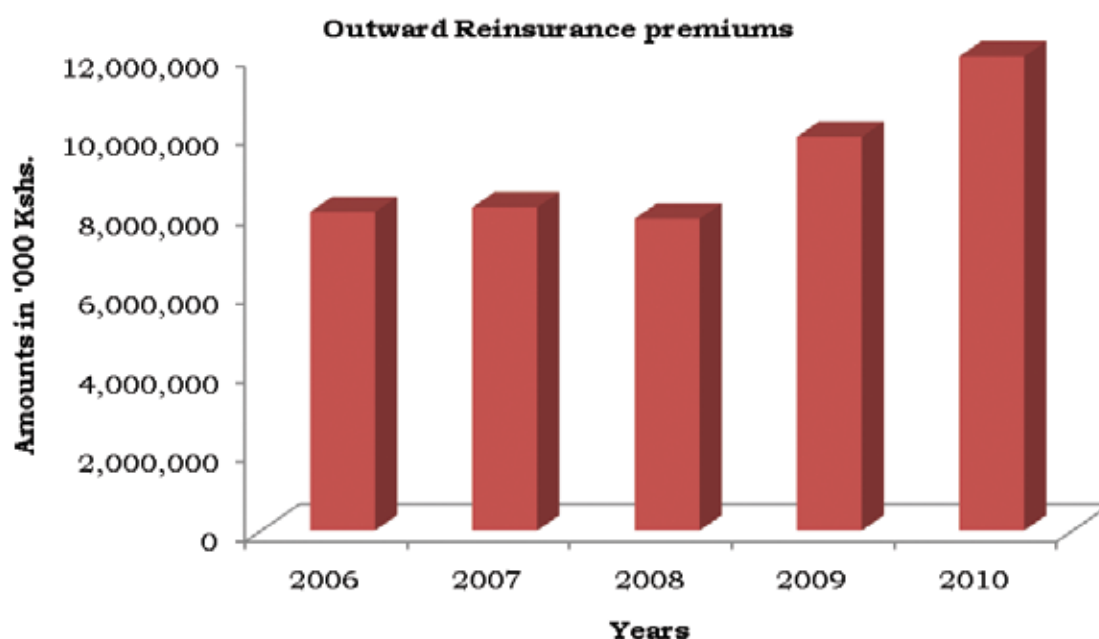
Table 13: General Business Outward Reinsurance Premiums for Insurers

Class of business	Years				
	2006	2007	2008	2009	2010
Aviation	161,774	251,395	185,756	469,515	521,947
Engineering	817,674	794,860	688,659	1,011,837	1,099,198
Fire Domestic	170,565	161,099	156,724	199,380	200,594
Fire Industrial	2,900,857	3,011,348	2,869,742	3,380,718	3,875,242
Liability	406,824	340,579	321,204	450,428	646,533
Marine	650,943	755,353	789,669	765,695	1,009,919
Motor Private	222,142	243,221	254,689	366,200	412,242
Motor Commercial	399,813	400,934	538,219	663,595	715,095
Personal Accident	1,147,874	1,039,090	853,334	1,158,104	738,145
Theft	719,561	625,369	558,951	670,193	762,287
Workmen's Compensation	114,167	66,288	120,719	155,263	144,101
Medical					1,114,214
Miscellaneous	336,414	477,092	539,209	658,000	739,713
TOTAL	8,048,609	8,166,628	7,876,875	9,948,928	11,979,230

Figures in thousands Kshs.

Fire Industrial (Kshs.3.88 billion), Medical (Kshs.1.11 billion), Engineering (Kshs.1.10 billion) and Marine (Kshs.1.01 billion) accounted for the most ceded business. This trend in cession has been consistent over the last five years as shown in the figure below.

Figure 8: Trend of outward reinsurance premium between 2006 and 2010



4.2.4 Net Earned Premium Income

Table 14: Net Earned Premium for the period 2006- 2010

Class of business	Years				
	2006	2007	2008	2009	2010
Aviation	12,366	19,510	6,580	9,792	6,058
Engineering	189,577	275,423	267,867	343,111	374,050
Fire Domestic	416,461	439,455	474,116	558,917	642,835
Fire industrial	786,422	791,836	917,174	960,664	1,057,142
Liability	307,730	397,828	482,289	500,606	561,546
Marine	683,184	796,672	835,834	933,410	1,618,688
Motor Private	4,332,650	4,704,080	5,413,190	5,934,683	7,806,754
Motor Commercial	7,110,970	7,474,050	8,442,266	8,558,057	11,071,546
Personal Accident	3,855,678	4,751,499	5,632,686	6,675,492	1,838,560
Theft	824,524	989,647	1,140,492	1,260,380	1,423,234
Workmen's Compensation	1,326,965	1,452,485	1,725,861	2,669,121	3,144,145
Medical	-	-	-	-	5,626,452
Miscellaneous	441,660	541,302	668,246	765,186	691,399
TOTAL	20,288,187	22,633,787	26,008,609	29,199,420	35,258,309

Figures in thousands Kshs.

Table 15: Incurred Claims

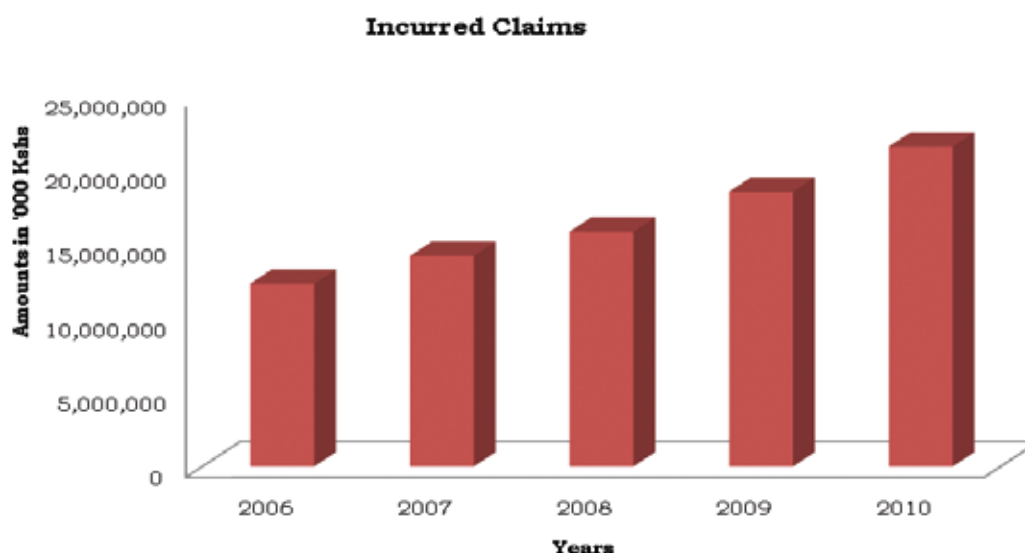
Class of business	YEARS				
	2006	2007	2008	2009	2010
Aviation	1,417	10,065	2,737	-4,780	2,875
Engineering	98,767	81,340	147,220	171,451	220,936
Fire Domestic	111,847	115,465	167,815	171,540	223,409
Fire industrial	265,889	446,366	462,920	515,199	471,768
Liability	151,475	109,400	228,390	230,038	251,310
Marine	262,774	373,134	428,137	481,171	723,078
Motor Private	3,286,171	3,565,915	4,502,851	5,123,107	5,883,767
Motor Commercial	3,634,622	4,032,755	4,875,612	5,300,235	6,531,196
Personal Accident	2,769,091	3,232,202	3,490,256	4,602,438	573,295
Theft	487,050	512,778	696,488	756,822	650,411
W o r k m e n ' s Compensation	1,182,637	1,542,377	656,465	1,007,198	1,468,409
Medical	-	-	-	-	4,479,354
Miscellaneous	107,821	213,608	209,437	227,644	149,063
T O T A L	12,359,561	14,235,405	15,868,328	18,582,064	21,628,871

Figures in thousands Kshs.

In 2010, the insurance industry earned premiums amounting to Kshs.35.36 billion compared to Kshs.29.20 billion in 2009 representing a 20% increase. Of this, motor commercial was the leading with Kshs 11.07 billion earned in 2010 compared to same period last year when Kshs 8.56 billion was earned. Other classes on insurance are motor private earning Kshs 7.81 billion compared to Kshs 5.93 earned in 2009, medical earned kshs 5.63 billion while workmen's compensation earned 3.14 billion over the period.

During 2010, Motor Commercial (Kshs.6.5 billion), Motor Private (Kshs.5.8 billion), Medical (Kshs.4.48 billion) and WCA (Kshs.1.47 billion) classes of business incurred the highest claims.

Figure 9: Incurred claims for the period 2006-2010



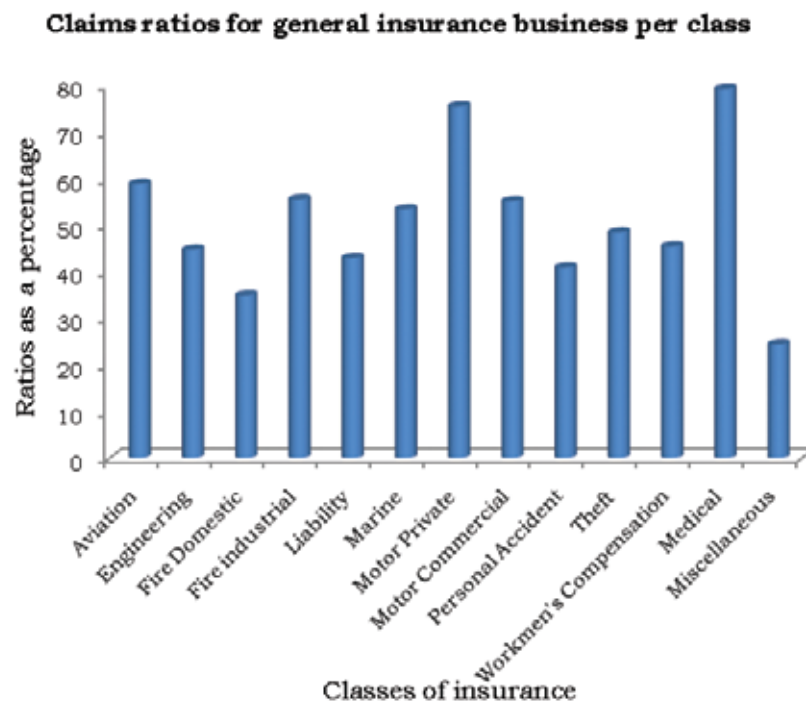
4.2.5 Incurred claims ratios per class of business

Figure 10: Incurred Claims Ratios

Class of business	YEARS				
	2006	2007	2008	2009	2010
Aviation	11.5	51.6	41.6	-48.8	58.8
Engineering	52.1	29.5	55.0	50.0	44.7
Fire Domestic	26.9	26.3	35.4	30.7	34.9
Fire industrial	33.8	56.4	52.8	53.6	55.5
Liability	49.2	27.5	47.4	46.0	42.9
Marine	38.5	46.8	51.2	51.5	53.4
Motor Private	75.8	75.8	83.2	86.3	75.5
Motor Commercial	51.1	54.0	57.8	61.7	55.1
Personal Accident	71.8	68.0	62.0	68.9	40.9
Theft	59.1	51.8	61.1	60.0	48.4
Workmen's Compensation	89.1	106.2	38.0	37.7	45.4
Medical	-	-	-	-	79.2
Miscellaneous	24.4	39.5	31.3	29.8	24.4
Total /industry average	60.9	62.9	61.0	63.6	59.4

Medical(79.2%), Motor Private(75.5%), Aviation(58.8%), Fire Industrial (55.5%) and Motor Commercial (55.1%). The average claims ratio for the industry during the year was 59.4%. The figure below shows claims incurred between 2006 and 2010

Figure 11: Claims Incurred for the period 2006-2010



4.2.6 Underwriting Results

Motor Private class of business continues to incur underwriting losses since 2006. However, during 2010, the class registered an improved performance as the underwriting losses declined by 32%.

Overall, in 2010 the industry registered an underwriting profit of Kshs.1.27 billion compared to Kshs.631million in 2009 representing 100% growth.

The distribution of the underwriting results per class for the years 2006 -2010 is as shown below.

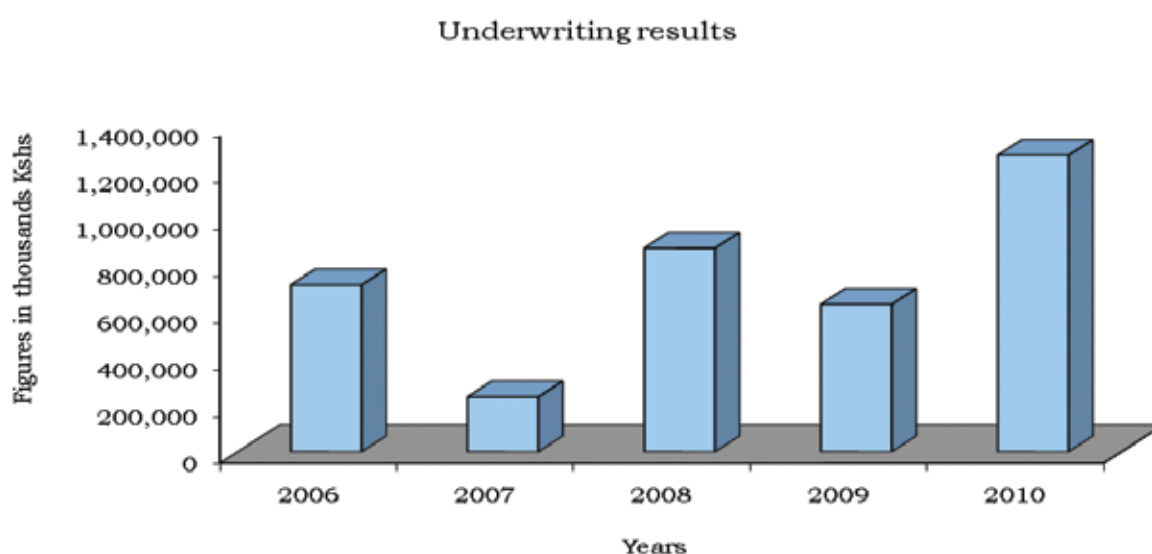
Table 16: Underwriting Results for Insurers 2006 – 2010

Class of business	Years				
	2006	2007	2008	2009	2010
Aviation	8,609	-7,245	3,561	-2,326	12,554
Engineering	77,611	123,178	71,216	99,126	56,703
Fire Domestic	87,272	98,021	73,008	150,189	145,522
Fire industrial	264,872	77,144	182,163	144,238	165,115
Liability	8,283	135,829	88,409	78,746	81,207
Marine	170,512	139,941	133,668	155,668	165,240
Motor Private	-553,773	-645,450	-1,161,020	-1,392,066	-946,017
Motor Commercial	739,258	449,109	353,258	245,181	587,573
Personal Accident	19,122	221,728	494,144	185,228	423,123
Theft	114,113	166,709	71,811	93,447	354,383
Workmen's Compensation	-425,340	-706,358	291,877	556,652	406,442
Medical					-520,600
Miscellaneous	205,321	183,405	270,401	317,557	340,192
TOTAL	715,860	236,011	872,496	631,670	1,271,437

Figures in thousands Kshs.

Below is an illustration of the trend in underwriting results for insurers during the years 2006 - 2010.

Figure 12: Trends in underwriting results for the period 2006-2010



4.2.7 Summary of General Insurance Financial Performance

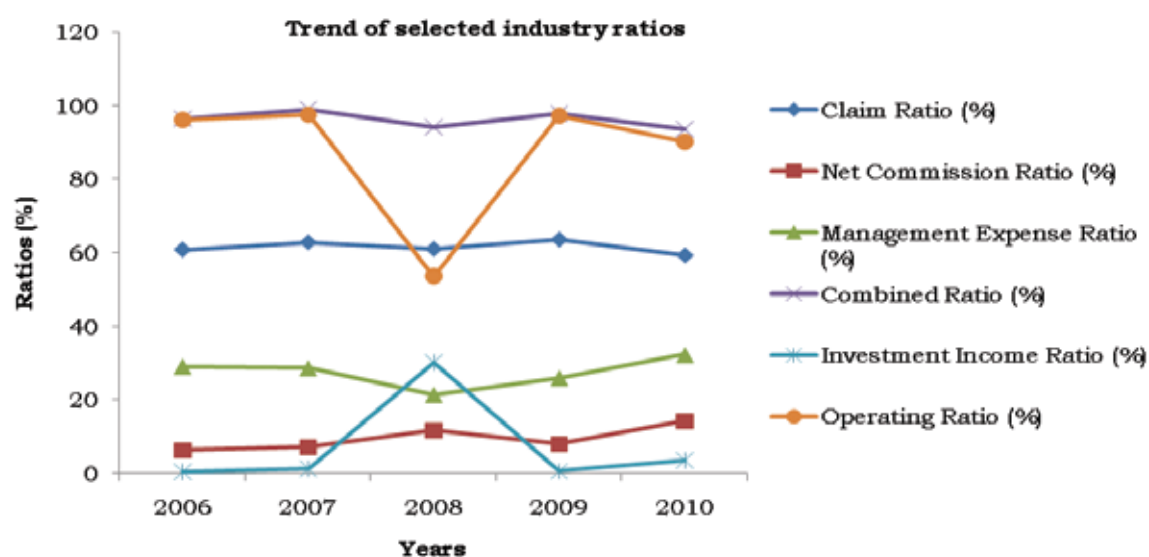
Table 17: Summary of Financial Performance

Category	Years				
	2006	2007	2008	2009	2010
Gross Direct Premium	28,318,759	30,955,444	35,653,633	39,881,954	49,758,868
Net Earned Premium	20,288,187	22,633,787	26,008,609	29,199,420	35,258,309
Incurred Claims	12,359,561	14,235,405	15,868,328	18,582,064	21,628,871
Net Commission	1,293,620	1,645,216	5,163,564	2,356,559	3,019,393
Management Expense	5,919,148	6,517,155	8,764,913	7,619,718	11,457,433
Underwriting Profit	715,860	236,011	872,496	631,670	1,271,437
Claim Ratio (%)	60.92	62.89	61.1	63.6	59.4
Net Commission Ratio (%)	6.38	7.27	11.7	8.1	14.3
Management Expense Ratio (%)	29.18	28.79	21.51	26.1	32.4
Combined Ratio (%)	96.47	98.96	94.31	97.8	93.7
Investment Income Ratio (%)	0.41	1.37	30.18	0.6	3.5
Operating Ratio (%)	96.06	97.59	53.6	97.2	90.2

Figures in Thousands Kshs.

The figure below illustrates trends in net commission, management expense and investment income ratios under general insurance business for the years 2006 to 2010:

Figure 13: Trends in selected industry ratios



5.0 INDUSTRY PERFORMANCE - REINSURERS

5.1 Long Term Re-Insurance Business

5.1.1 Inward Reinsurance Premiums

In 2010, the industry received, through facultative arrangements Kshs.934 million compared to Kshs.830 million in 2009 representing an increase of 12.5%.

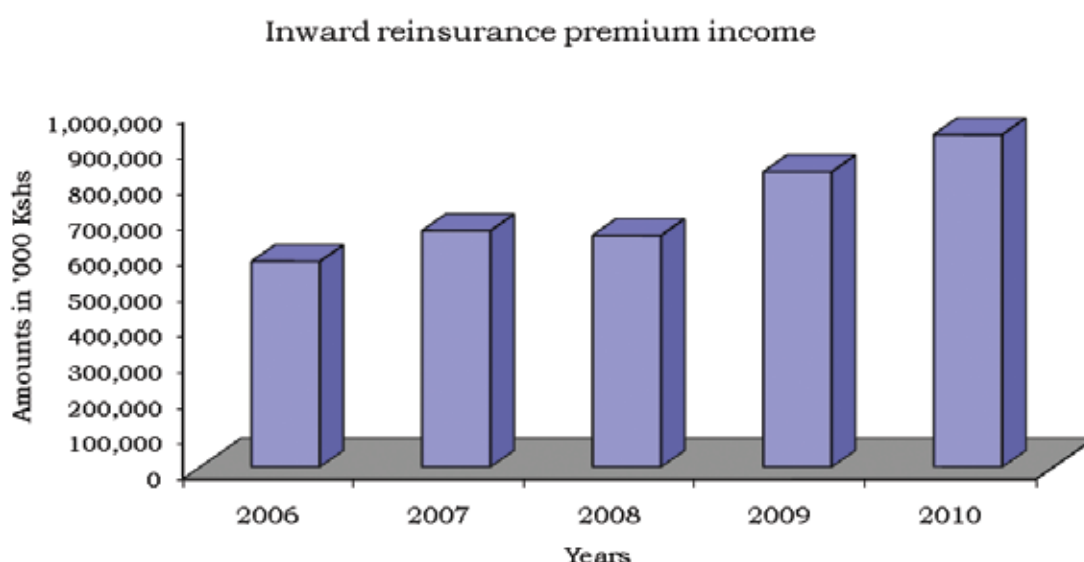
Table 18: Inward re-insurance premiums – long term business

Class of business	Years				
	2006	2007	2008	2009	2010
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	52,200	74,184	50,115	58,171	67,663
Superannuation	525,475	589,569	600,769	771,475	866,825
TOTAL	577,675	663,753	650,884	829,646	934,488

Figures in thousands Kshs.

The following figure depicts a five years' trend for inward reinsurance premium income for reinsurers under long term insurance business.

Figure 14: Trends in long term re-insurance premium income



5.1.2 Outward Reinsurance Premiums

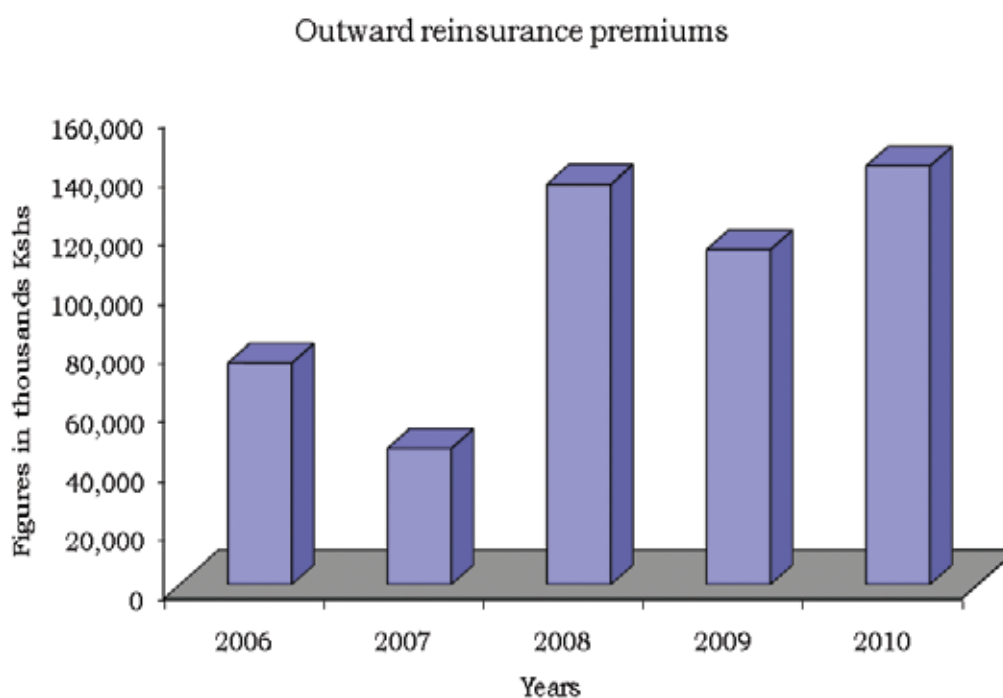
Outward reinsurance premium ceded by reinsurance companies during the year 2010 amounted to Kshs.142 million compared to Kshs.113 million in 2009 representing an increase of 25% (see table below).

Table 19: Outward Reinsurance Premiums for the period 2006-2010

Class of business	Years				
	2006	2007	2008	2009	2010
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	7,293	5,130	10,407	10,900	10,335
Superannuation	67,952	41,099	119,871	102,847	131,836
TOTAL	75,245	46,229	130,278	113,747	142,171

Figures in thousands Kshs.

Figure 15: Total Outward Reinsurance Premiums for the period 2006-2010



5.2 General Re-Insurance Business

5.2.1 Inward Reinsurance Premiums

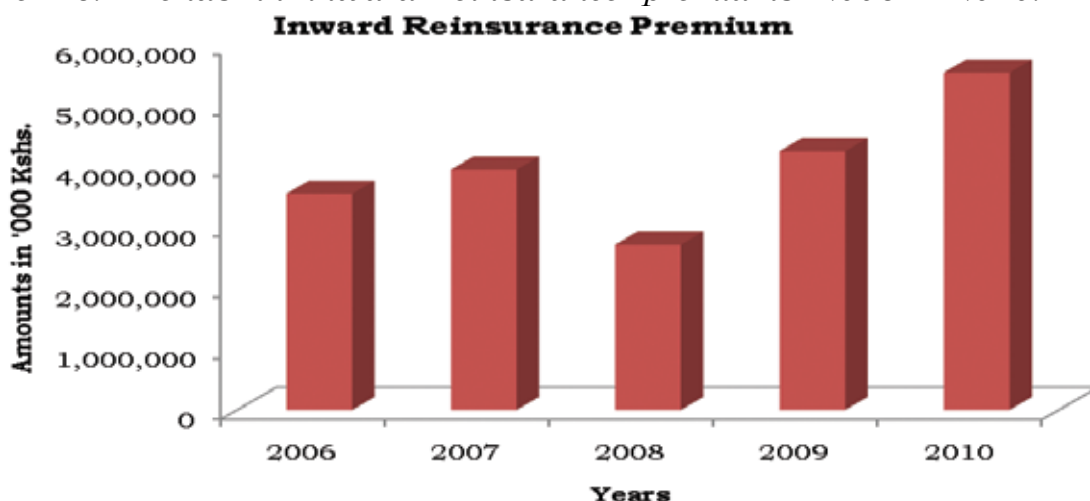
During 2010, Fire Industrial (Kshs.2.5 billion), Motor Commercial (Kshs.529 million), Engineering (Kshs.521 million) and Personal Accident (Kshs.503 million) received the highest inward placements business See table and figure below

Table 20: Inward Reinsurance Premiums

Class of business	Years				
	2006	2007	2008	2009	2010
Aviation	16,650	10,090	3,177	13,341	31,521
Engineering	282,813	240,579	272,211	416,991	521,383
Fire Domestic	2,026	14,851	4,721	5,235	3,053
Fire Industrial	1,548,079	1,641,469	991,346	1,965,422	2,528,498
Liability	61,177	48,585	74,412	40,575	48,694
Marine	366,749	360,742	202,388	373,118	460,319
Motor Private	5,411	895	5,296	4,801	9747
Motor Commercial	318,398	433,803	326,995	398,972	529,181
Personal Accident	102,051	169,102	157,656	234,533	508,124
Theft	304,076	404,446	242,131	292,899	398,333
W o r k m e n ' s Compensation	374	959	122	545	383
Medical					95,464
Miscellaneous	555,389	634,367	443,991	518,013	423,547
TOTAL	3,563,193	3,959,888	2,724,446	4,264,445	5,558,247

Figures in thousands Kshs

Figure 16: Trends in inward reinsurance premiums 2006 - 2010.



5.2.2 Outward Reinsurance Premiums

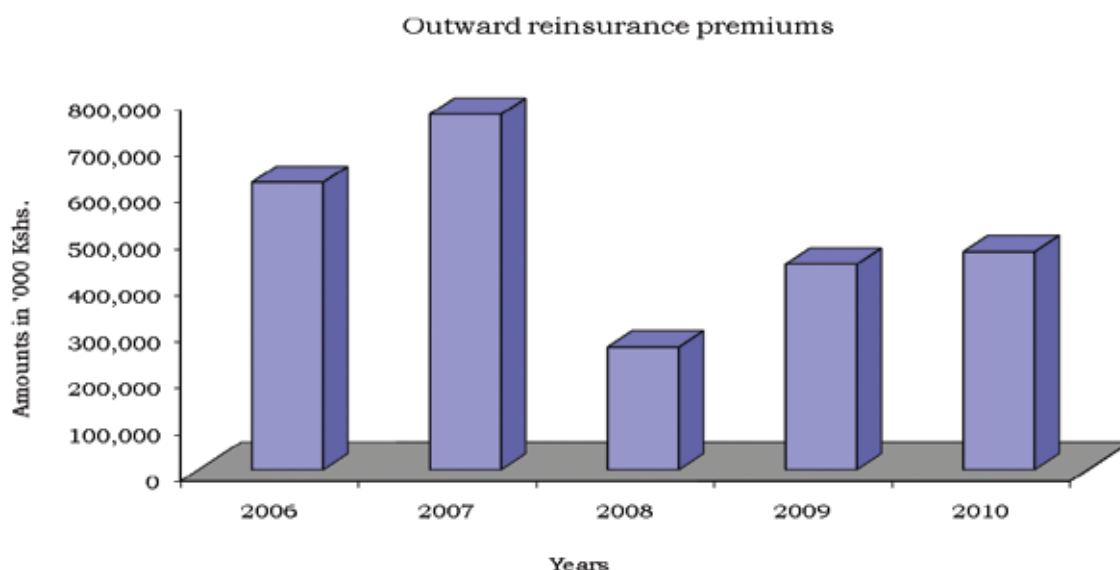
Fire Industrial(Kshs.302 million), Marine (Kshs.53.5 million) and Motor Commercial (Kshs.34.6 million) retro ceded the highest premiums under general class of business as shown in table and figure below

Table 21: Outward re-insurance premiums

Class of business	Years				
	2006	2007	2008	2009	2010
Aviation	0	7	30	16	-9
Engineering	24,559	24,477	22,891	22,109	20,013
Fire Domestic	311	1,949	0	0	0
Fire industrial	276,388	367,791	180,197	286,068	301,619
Liability	4,841	2,126	551	699	329
Marine	89,749	75,211	11,348	47,355	53,588
Motor Private	0	0	0	0	0
Motor Commercial	59,758	57,737	26,756	26,583	34,610
Personal Accident	5,418	6,861	9,113	3,747	5,952
Theft	9,858	8,031	8,204	2,147	856
W o r k m e n ' s Compensation	11	26	0	4	-4
Medical					17,869
Miscellaneous	148,889	222,253	5,777	54,709	35,290
TOTAL	619,782	766,469	264,867	443,437	470,113

Figures in thousands Kshs.

Figure 17: Outward re-insurance premiums 2006 – 2010



5.2.3 Net earned premium income

Net Earned Premium for reinsurers grew by 26.7% in year 2010 against an increase of 8.6% recorded in 2009. Fire Industrial accounted for 44% of net earned premium under general reinsurance classes of business. The figure below shows net earned premium under reinsurance contracts for the period 2006 – 2010:

Figure 18: Net earned premium for the period 2006 – 2010

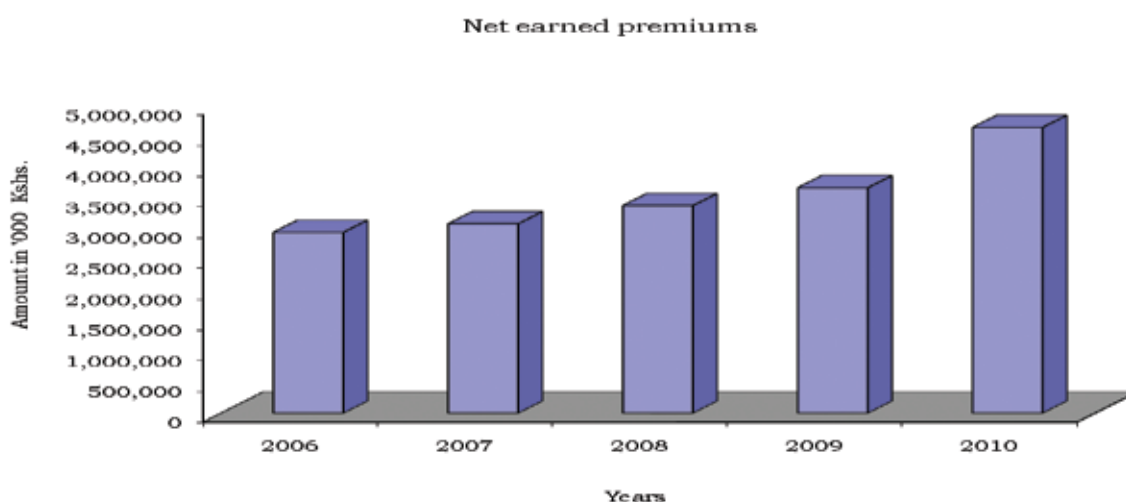


Table 22: Net earned premium income per class

Class of business	Years				
	2006	2007	2008	2009	2010
Aviation	16,650	11,352	10,935	12,567	24,240
Engineering	258,254	224,830	312,731	393,299	456,669
Fire Domestic	1,715	10,917	291,764	6,363	3,928
Fire industrial	1,271,691	1,257,503	1,087,622	1,575,222	2,044,589
Liability	56,336	49,222	65,262	48,722	50,858
Marine	277,000	275,672	303,194	324,571	362,054
Motor Private	5,411	2,245	136,797	4,999	7,768
Motor Commercial	258,640	354,164	227,599	355,170	470,753
Personal Accident	96,633	141,216	160,080	202,108	398,658
Theft	294,218	355,570	351,123	291,557	355,440
Workmen's Compensation	363	719	170	1,272	439
Medical	-	-	-	-	63,939
Miscellaneous	406,500	399,119	431,554	453,321	411,164
TOTAL	2,943,411	3,082,529	3,378,831	3,669,171	4,650,499

Figures in thousands Kshs.

5.2.4 Incurred Claims

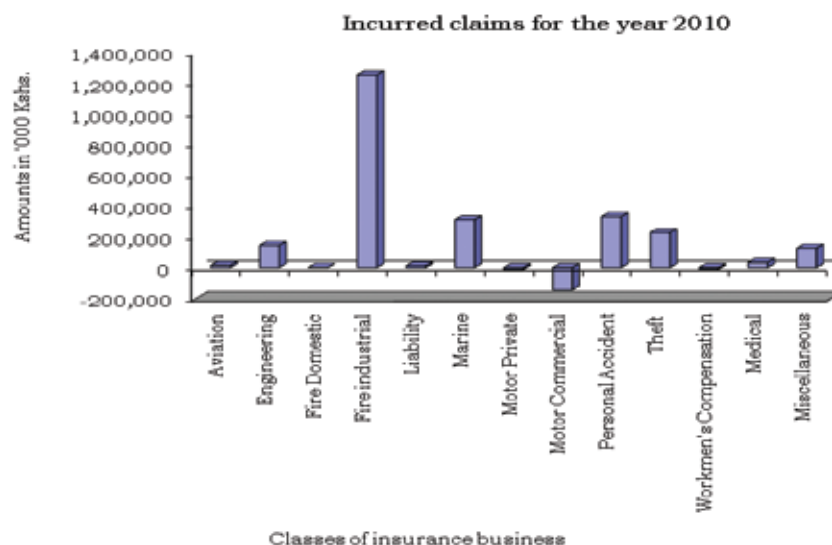
Claims incurred increased by 15.7%. Fire Industrial class of business incurred the highest claims amounts in 2010 accounting for 54.7% of the total claims incurred. The table below shows distribution of incurred claims under reinsurance contracts in 2010.

Table 23: Incurred Claims

Class of business	Years				
	2006	2007	2008	2009	2010
Aviation	3,920	6,649	3,076	5,329	14,928
Engineering	102,319	-3,820	101,474	84,345	145,137
Fire Domestic	561	3,864	151,761	217	774
Fire industrial	842,286	623,065	553,704	977,572	1,253,343
Liability	10,962	-26,869	43,213	28,791	11,115
Marine	199,281	163,635	101,644	155,361	311,446
Motor Private	6,633	31,810	53,267	4,487	-11,340
Motor Commercial	236,408	202,833	158,309	157,820	-144,457
Personal Accident	29,520	185,971	104,515	111,000	331,357
Theft	178,568	69,376	136,908	177,317	228,126
Workmen's Compensation	5,786	35,759	1,575	-2,135	-9,061
Medical	-	-	-	-	33,219
Miscellaneous	397,251	231,621	302,812	210,262	126,899
TOTAL	2,013,495	1,523,894	1,712,258	1,910,366	2,291,486

Figures in thousands Kshs.

Figure 19: Incurred claims for the year 2010



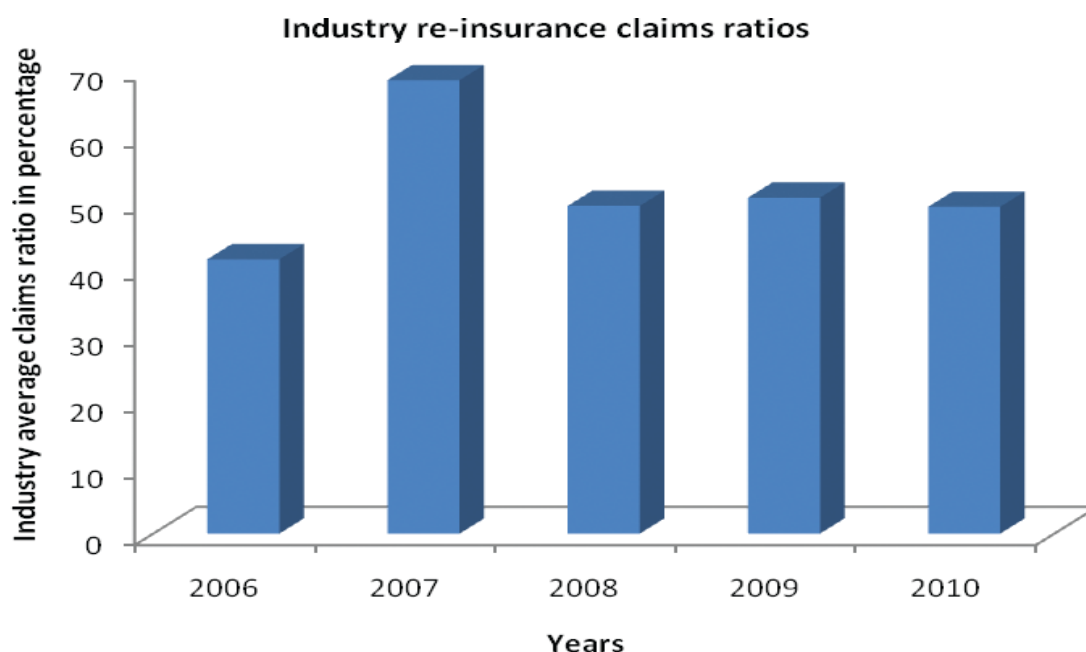
5.2.5 Incurred Claims ratios

Motor Private, Fire industrial, Theft and Liability classes of business had the highest reinsurance claims ratios during 2010. However, the industry average was 49.3.

Table 24: Incurred Claims ratios

Class of business	2006	2007	2008	2009	2010
Aviation	23.54	58.57	28.13	42.4	61.6
Engineering	39.62	-1.70	32.45	21.5	31.8
Fire Domestic	32.71	35.39	52.01	3.4	19.7
Fire industrial	66.23	49.55	50.91	62.1	61.3
Liability	19.46	-54.59	66.21	59.1	21.9
Marine	71.94	59.36	33.52	47.9	60.3
Motor Private	122.58	1,416.93	38.94	89.8	-146.0
Motor Commercial	91.40	57.27	69.56	44.4	-30.7
Personal Accident	30.55	131.69	65.29	54.9	83.1
Theft	60.69	19.51	38.99	60.8	64.2
Workmen's Compensation	1,593.94	4,973.44	926.47	-167.9	-2,064.0
Medical	-	-	-	-	61.6
Miscellaneous	97.72	58.03	70.17	46.4	30.9
Industry Average	41.39	68.41	49.44	50.68	49.3

Figure 20: Claims ratios for 2006 - 2010:



5.2.6 Underwriting Results 2006 – 2010

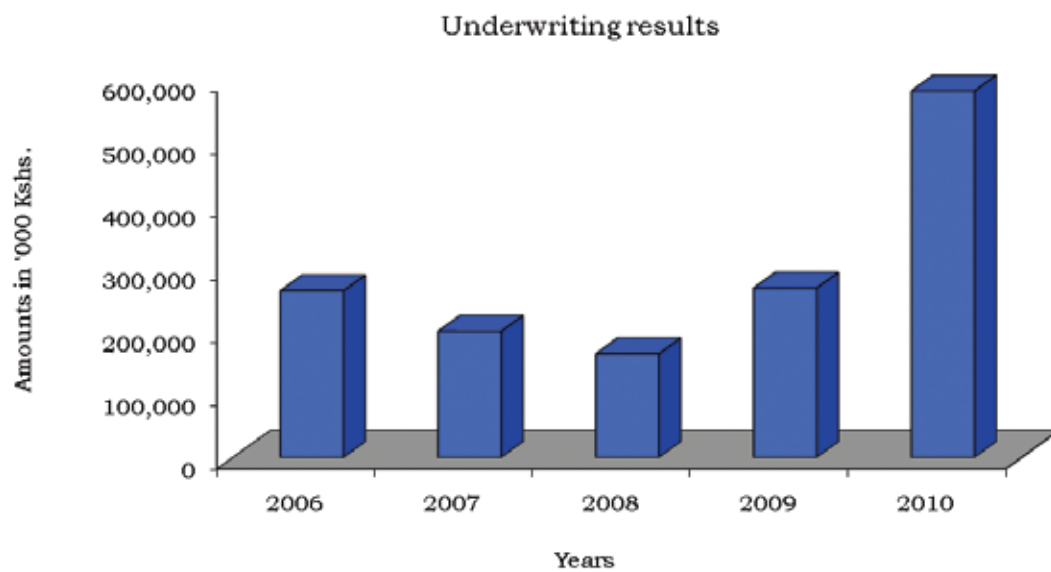
While Motor Commercial emerged the most profitable class of business for reinsurers, Marine and Fire Industrial were the most loss making classes.

Table 25: Underwriting Results, 2006 – 2010

Class of business	Years				
	2006	2007	2008	2009	2010
Aviation	4,443	1,855	4,225	3,153	1,788
Engineering	35,919	128,671	42,292	135,599	110,975
Fire Domestic	592	-640	-11,354	3,883	-21,731
Fire industrial	72,983	5,956	-18,220	-118,732	-56,189
Liability	36,432	63,020	-1,789	2,914	23,385
Marine	-19,608	-20,524	60,991	28,923	-100,680
Motor Private	-2,133	-29,691	48,197	66	18,302
Motor Commercial	71,701	92,479	35,226	141,506	529,207
Personal Accident	32,184	-109,264	-5,375	39,128	-46,068
Theft	23,957	120,292	60,432	-35,299	-24,529
Workmen's Compensation	-5,230	-35,337	-1,699	3,171	9,334
Medical					5,630
Miscellaneous	13,945	-16,179	-48,169	65,112	133,616
TOTAL	265,185	200,638	164,757	269,424	583,040

Figures in thousands Kshs.

Figure 21: Trends in Underwriting Results, 2006 - 2010.



5.3 INDUSTRY PROFIT AND LOSS STATEMENT

There was a remarkable growth of 61.8% in total income under general business in 2010. Industry profit after tax increased by 72.8% during 2010. Provision for taxation increased by 28.1%, as the profit transferred from revenue accounts increased by 107%. Investment income increased by 59.6% during the same period. The table below shows the income and expenditure during the last five years.

Table 26: Industry Profit and Loss Statement

Item	Years				
	2006	2007	2008	2009	2010
Income:					
Profits/loss transferred from revenue accounts	2,020,670	1,107,627	2,018,204	1,510,941	3,127,719
Investment Income	3,607,871	4,540,716	2,649,496	4,119,587	6,573,912
Other income	603,419	703,038	890,753	1,209,946	1,339,123
Total income:	6,231,960	6,445,028	5,558,453	6,840,474	11,040,754
Operating expenses:					
Management expenses (not charged to any particular fund or account)	556,558	714,261	412,765	764,803	883,838
Provision for taxation	1,084,498	1,175,895	1,224,433	1,460,883	1,871,613
Other Expenses	779,594	911,328	571,258	351,331	651,031
Total expenses	2,420,650	2,801,484	2,208,456	2,577,017	3,406,482
Profit/Loss after taxation	3,836,587	3,549,898	3,349,997	4,263,457	7,634,272

Figures in thousands Kshs.

5.4 Investment income

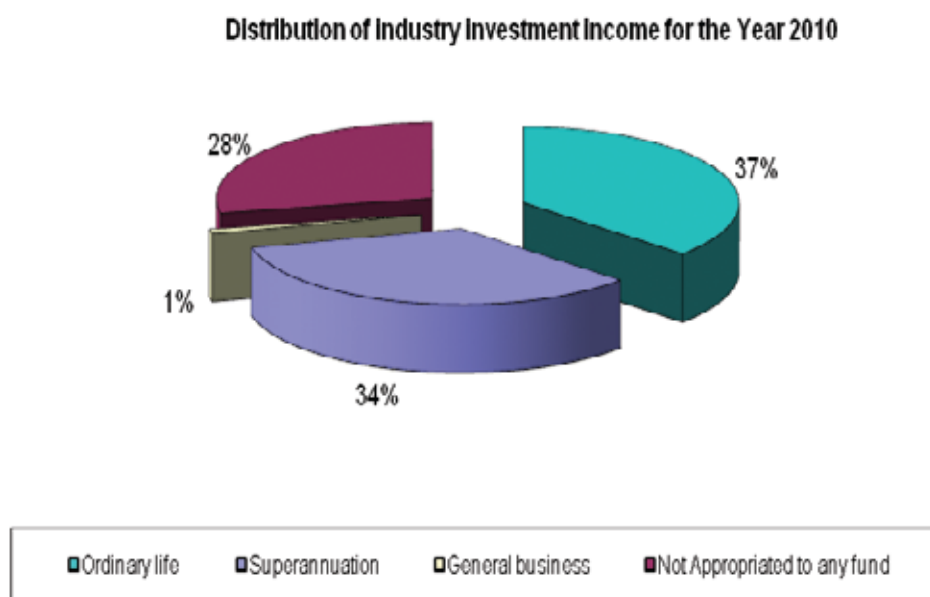
Investment income (apportioned to various classes of business)

- **Long term business** - Ordinary life 8,599,870,000
- Superannuation 7,983,975,000
- **General business** - 211,550,000
- Investment income not apportioned to any particular fund or account 6,573,912,000

Total 23,369,307,000

The overall investment income during the year 2010 amounted to Kshs.23.37 billion up from 12.16 billion recorded in the year 2009, an increase of 92%.

Figure 22: Distribution of the industry's investment income for the year 2010.



6.0 INDUSTRY FINANCIAL CONDITION

6.1 Balance Sheet

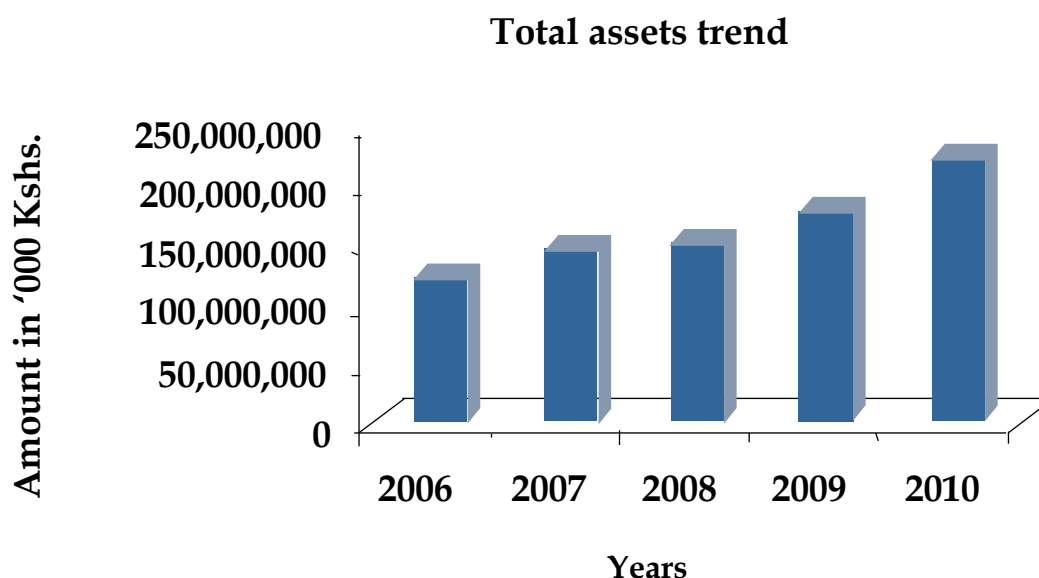
During the year 2010 the paid up capital in the insurance industry increased by 14.6% following the amendment to section 23 of the Act. The amendment increased the minimum paid up capital from Kshs.50 million to Kshs.150 million under long term business and from Kshs.100 million to Kshs.300 million for general insurance companies. Investments in Government securities increased by 78.8% during 2010. Investments in ordinary shares improved by 108.2%. Deposits in banks declined by 8.3 over the period.

Table 27: Industry Consolidated Balance Sheet

ITEM	Years				
	2006	2007	2008	2009	2010
Paid-up capital	10,130,982	11,121,882	13,490,374	15,765,731	18,125,602
General Reserve	973,188	1,166,123	657,617	2,247,812	3,576,248
Investment Fluctuation Reserves	4,542,769	3,948,670	813,087	1,711,848	5,438,381
Un-appropriated surplus [net]	12,301,678	12,103,763	13,382,892	14,754,169	19,280,151
Other Reserves	6,625,958	10,008,297	10,638,429	6,886,886	1,228,398
Total Paid-Up Capital & Reserves	34,574,575	38,348,735	37,889,912	41,468,967	58,648,780
Underwriting provisions	77,893,904	94,000,152	103,192,046	121,600,807	148,866,735
Long term liabilities	3,911,527	2,343,697	2,498,627	2,977,074	3,259,928
Current liabilities	8,357,699	11,848,423	10,234,177	12,356,972	12,715,340
Total Paid-Up Capital, Reserves & Liabilities	124,737,706	146,541,007	153,814,762	178,403,820	223,490,783
Land & Buildings	6,564,313	5,596,795	6,226,560	10,225,145	9,047,314
Investment property	10,396,336	16,951,744	11,293,276	16,154,311	24,072,536
Other Fixed Assets	2,656,829	2,101,482	2,544,638	19,174,410	2,631,561
Government Securities	30,975,505	37,988,915	39,958,756	33,258,662	59,051,255
Local Government securities	0	0	0	0	0
Other Securities	184,815	1,169,957	154,705	641,067	5,072,337
Debentures(Quoted & Unquoted)	258,511	36,605	31,290	173,371	48,549
Preference Shares(Quoted & Unquoted)	62,667	83,605	97	0	573
Investment in subsidiary	771,021	1,409,766	318,454	1,974,247	569,150
Ordinary Shares unquoted	25,850,332	29,675,196	30,063,081	14,293,529	29,750,978
Ordinary shares quoted					15,100,557
Secured loans(including loans on life insurance policies)	4,561,070	5,795,484	5,103,398	6,223,449	7,114,154
Unsecured Loans	693,245	832,597	1,777,482	427,604	188,749
Deposits with Banks and other financial institutions	15,518,366	15,049,310	28,362,801	30,081,118	27,504,849
Other investments					6,076,373
Outstanding Premiums	8,351,454	7,532,163	7,475,888	7,966,614	8,033,540
Amounts due from Insurers	9,658,605	7,560,137	6,199,367	5,245,997	8,064,860
Cash	2,583,487	2,412,106	2,644,651	2,736,242	4,688,057
Other Current Assets	5,210,236	11,766,678	11,056,145	13,789,566	15,813,149
Intangible Assets	437,913	578,467	742,041	749,820	662,244
TOTAL ASSETS	124,737,706	146,541,007	153,952,627	178,403,820	223,490,783

Figures in thousands Kshs.

Figure 23: Trends in total assets



6.2 Investments

The total investments of the industry at the end of year 2010 amounted to Kshs.177.52 billion compared to Kshs.113.52 billion in 2009 registering a growth of 56.4% against the previous period growth of 7.9%. An analysis of the industry's balance sheet shows that 80.3% of the total assets are in form of investments.

Table 28: Combined industry investment channels.

INVESTMENT CHANNELS	Years				
	2006	2007	2008	2009	2010
Land & Buildings	6,564,313	5,596,795	6,226,560	10,225,145	9,047,314
Investment property	10,396,336	16,951,744	11,293,276	16,154,311	24,072,536
Government Securities	30,975,505	37,988,915	39,958,765	33,258,662	59,051,255
Local Government securities	0	0	0	0	0
Other Securities	184,815	1,169,957	154,705	641,067	5,072,337
Debentures	258,511	36,605	31,290	173,371	48,549
Preference Shares	62,667	83,605	97	0	573
Investment in subsidiary	771,021	1,409,766	318,454	1,974,247	569,150
Ordinary Shares	25,850,332	29,675,196	30,063,081	14,293,529	44,851,535
Secured loans	4,561,070	5,795,484	5,103,398	6,223,449	7,114,154
Unsecured Loans	693,245	832,597	1,777,482	427,604	188,749
Deposits	15,518,366	15,049,310	28,694,275	30,081,118	27,504,847
TOTAL	95,836,181	114,589,974	123,621,370	113,452,503	177,520,999

Figures in thousands Kshs.

Government securities remain the most commonly adopted medium of investment by insurance companies, followed by investments in ordinary shares and Deposits in banks in that order. Overall, investments grew by 56.4% between 2009 and 2010.

Figure 24: Distribution of investments

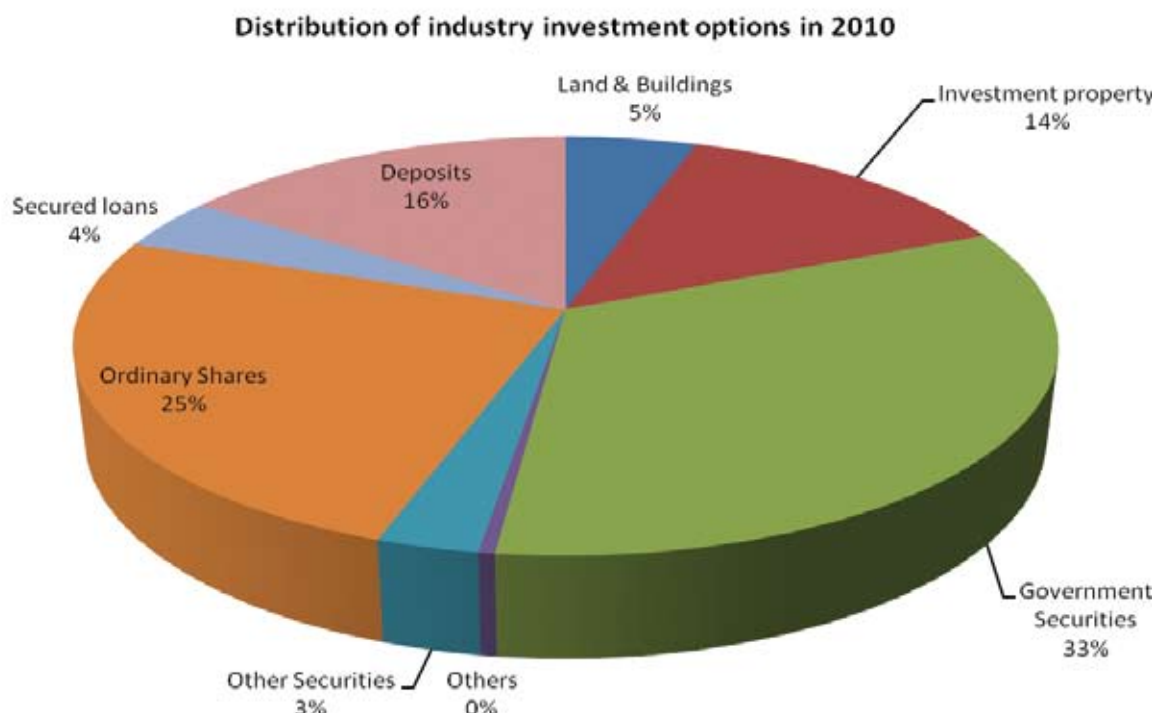


Table 29: general insurance business investment channels between 2006 and 2010.

INVESTMENT CHANNELS	Years				
	2006	2007	2008	2009	2010
Government securities	9,103,790	9,529,781	10,364,293	11,551,112	15,124,248
Local authorities	0	0	0	0	0
Other securities	124,870	108,556	97,087	366,519	1,009,492
Debentures	24,352	15,252	12,204	162,618	48,549
Preference shares	650	21,295	97	0	573
Ordinary shares	12,367,008	12,998,834	11,711,636	9,935,773	16,220,159
Investment in subsidiary	602,141	1,162,936	310,152	1,070,767	569,150
Secured loans	1,362,149	2,329,492	1,686,242	1,802,629	2,265,577
Unsecured loans	103,966	50,707	1,144,235	323,394	82,899
Bank deposits	6,368,237	8,333,967	9,592,621	12,177,024	13,657,796
Land & buildings	3,391,452	3,922,437	4,195,886	4,626,327	5,277,077
Investment Property	6,474,909	7,636,836	9,158,599	11,826,474	13,171,573
TOTAL	39,923,524	46,110,093	48,273,052	53,842,637	67,427,093

Figures in thousands Kshs.

Ordinary shares (Kshs.16.22 billion), Government securities (Kshs.15.12 billion) and Bank deposits(Kshs.13.66 billion) are the most attractive investment channels for general insurers.

Table 30: Long Term insurance business investment channels between 2006 and 2010.

INVESTMENT CHANNEL	Years				
	2006	2007	2008	2009	2010
Government securities	21,871,715	28,459,134	29,594,463	21,707,550	43,927,007
Local authorities	0	0	0	0	0
Other securities	59,945	1,061,401	57,618	274,548	4,062,845
Debentures	234,159	21,353	19,086	10,753	0
Preference shares	62,017	62,310	0	0	0
Ordinary shares	13,483,324	16,676,362	18,351,445	17,360,716	28,631,376
Investment in subsidiary	168,880	246,830	8,302	903,480	0
Secured loans	3,198,921	3,465,992	3,417,156	4,430,820	4,848,577
Unsecured loans	589,279	781,890	633,247	104,210	105,850
Bank deposits	9,150,129	6,715,343	19,101,654	17,904,094	13,847,051
Land & buildings	3,172,861	1,674,358	2,030,674	5,598,818	3,770,237
Investment Property	3,921,427	9,314,908	2,134,677	4,327,837	10,900,963
TOTAL	55,912,657	68,479,881	75,348,322	72,622,826	110,093,906

Government securities (Kshs.43.93 billion), Ordinary Shares (Kshs.28.63 billion) and Bank deposits (Kshs.13.85 billion) are the most attractive investment channels for long term insurers.

STATISTICAL APPENDICES

SUMMARY OF ANNUAL ACCOUNTS

APPENDIX 1: SUMMARY OF PROFIT AND LOSS ACCOUNT (INCLUDING APPROPRIATION) FOR THE YEAR ENDED 31.12.2010

COMPANY	Profit/(Loss) from Revenue	Investment Income	Other Incomes	Management Expenses	Other expenses	Profit/(Loss) before taxation	Provision for Taxation	Profit/(loss) after taxation	Unapprt'd Profit/(Loss) B/F	Transfer to Reserve	Dividend	Other Ap- prtns	Unapprt'd Profit/(Loss) C/F
1	Charlis (K)	137,144	0	0	37,397	367,824	111,786	256,038	141,655	0	150,000	0	247,693
2	AMACO	92,005	75,576	0	66,847	100,734	20,014	80,720	184,810	0	0	0	265,530
3	APA	-80,436	454,551	-6,456	128,775	242,541	53,277	189,264	1,467,206	0	21,000	0	1,635,470
4	Blue Shield												0
5	British America	885,616	0	0	0	885,616	145,642	739,974	351,098	0	500,000	0	591,072
6	Cannon	-1,031	316,559	0	0	315,528	28,418	287,110	389,940	0	0	0	677,050
7	CFC Life	306,423	737	0	0	307,160	108,801	198,359	-653,740	0	0	0	-455,381
8	Concord	-48,167	16,788	31,620	17,922	-17,681	-654	-17,027	0	0	0	0	-17,027
9	Cooperative	163,339	120,071	63,866	0	277,276	94,617	182,659	221,326	-40,000	31,866	0	412,119
10	Corporate	4,697	206,894	0	127,723	83,868	8,241	75,627	81,550	0	0	0	157,177
11	Directline	-262	126,127	0	49,702	55,184	0	55,184	0	0	0	0	55,184
12	East Africa Re	56,836	131,197	0	-3,534	230,254	49,038	181,216	428,018	0	20,150	0	589,084
13	Fidelity Shield	15,313	239,541	0	2,491	221,737	48,822	172,915	171,361	27,313	9,764	0	307,199
14	First Assurance	59,320	172,884	0	0	232,204	36,128	196,076	129,851	-128	15,000	45,000	266,055
15	Gateway	28,826	0	0	0	28,826	6,336	22,490	66,230	0	0	0	88,720
16	Geminia	35,432	62,665	4,932	6,572	92,557	26,795	65,762	23,200	0	0	0	88,962
17	GA	15,011	170,737	0	0	185,748	50,399	135,349	249,221	0	75,000	0	309,570
18	Heritage	31,680	255,932	0	37,739	278,539	81,377	197,162	774,112	6,005	435,000	0	530,269
19	ICEA	160,950	236,165	0	8,326	385,123	124,090	261,033	721,323	89,050	127,500	0	765,806
20	Intra Africa	27,250	18,199	63,342	0	109,998	14,649	95,349	6,151	0	7,500	50,000	44,000
21	Invesco	21,560	7,899	0	0	18,520	3,968	14,552	-305,962	0	0	0	-291,410
22	Jubilee	382,186	807,900	68,026	0	1,258,712	144,286	1,114,426	822,335	-9,514	0	0	1,946,275
23	Kenindia	93,216	420,326	1,982	9,565	464,123	52,117	412,006	540,749	0	0	0	952,755
24	Kenya Orient	-14,269	16,527	2,486	0	4,744	2,367	2,377	0	0	0	0	2,377
25	Kenya Re	75,887	1,434,490	434,335	615,682	1,329,030	97,643	1,231,387	5,273,363	-139,682	300,000	-994	6,345,426
26	Kenyan Alliance	329,846	0	0	0	329,846	40,416	289,430	345,382	0	0	100,000	534,812
27	Lion of Kenya	146,652		455,869	0	602,521	164,176	438,345	884,026	-2,952	145,000	0	1,180,323
28	Madison	55,676	74,430	0	0	130,106	5,216	124,890	44,555	0	0	0	169,445
29	Mayfair	-7,358	41,269	0	3,656	30,255	7,664	22,591	-7,314	0	0	-13,965	29,242
30	Mercantile	67,325	0	0	0	67,325	18,513	48,812	150,910	120,000	30,000	0	49,722
31	Occidental	3,577	74,517	5,330	22,244	60,362	16,226	44,136	32,282	-26,106	40,950	0	61,574
32	Pacis	81,667	0	0	0	81,667	26,615	55,052	35,537	0	0	33,837	56,752
33	Phoenix	-34,943	58,435	171,972	0	145,830	-14,745	160,575	318,971	0	0	0	479,546
34	Real	29,833	103,340	0	386	100,078	12,227	87,851	82,824	-52,196	40,000	0	182,871
35	Tausi	56,331	102,990	0	2,049	148,163	34,562	113,601	83,875	-950	33,042	80,474	84,910
36	The Monarch	-4,061	5,111	0	9,923	-11,018	4,122	-15,140	-49,741	0	0	0	-64,881
37	Trident	-9,363	123,823	190	11,272	98,431	28,238	70,193	259,013	-1,068	20,000	0	310,274
38	UAP Insurance	105,063	391,335	41,029	91,154	446,273	102,730	343,543	516,389	0	204,000	0	656,332
39	Apollo Life	69,808	20,342	0	0	89,356	23,446	65,910	0	0	0	0	65,910
40	KNAC (2001)	46,168	0	0	0	46,168	5,673	40,495	81,679	0	0	0	122,174
41	Metropolitan Life	-70,798	32,693	0	5,018	-43,123	6,155	-49,278	-294,476	0	0	0	-343,754
42	OLD Mutual	-505,980	113,042	0	74,075	-467,013	0	-467,013	-120,741	0	0	0	-587,754
43	Pan Africa Life	185,000	0	0	0	185,000	75,942	109,058	-34,731	0	0	0	74,327
44	Pioneer	51,781	3,676	0	0	55,457	6,280	49,177	41,508	43,394	0	-12,554	59,845
45	Shield Assurance												0
46	Capex Life	0	0	0	0	0	0	0	0	0	0	0	0
47	UAP Life	-47,964	0	0	0	-47,964	0	-47,964	-29,662	0	0	0	-77,626
TOTAL										13,166	2,205,772	281,798	18,557,619

Figures in Thousands Kshs.

APPENDIX 2: COMMISSIONS AND MANAGEMENT EXPENSES FOR THE YEAR ENDED 31.12.2010							
NO.	COMPANY	Commissions			Management Expenses		
		Long Term	General	Total	Long Term	General	Total
1	Chartis (k)	0	371,711	371,711	0	467,110	467,110
2	AMACO	0	163,029	163,029	0	484,190	484,190
3	APA	0	515,497	515,497	0	814,771	814,771
4	Blue Shield						
5	British American	717,325	231,930	949,255	779,353	180,344	959,697
6	Cannon	8,679	116,825	125,504	39,171	187,362	226,533
7	CFC Life	202,834	70,884	273,718	571,782	277,565	849,347
8	Concord	-	55,340	55,340	-	141,464	141,464
9	Cooperative	52,144	241,449	293,593	507,600	520,365	1,027,965
10	Corporate	33,790	31,409	65,199	23,422	109,766	133,188
11	Directline	0	165,617	165,617	0	387,907	387,907
12	***East Africa Re	58,654	372,615	431,269	16,706	114,602	131,308
13	Fidelity Shield	0	106,272	106,272	0	181,038	181,038
14	First Assurance	5,289	243,547	248,836	5,141	236,464	241,605
15	Gateway		44,675	44,675		199,310	199,310
16	Geminia	1,923	103,082	105,005	7,281	138,594	145,875
17	GA	0	156,608	156,608		255,631	255,631
18	Heritage	10,495	281,781	292,276	54,558	589,823	644,381
19	ICEA	221,249	256,786	478,035	358,484	350,005	708,489
20	Intra Africa	0	42,594	42,594	-	141,940	141,940
21	Invesco	0	48,231	48,231	0	213,819	213,819
22	Jubilee	299,322	493,809	793,131	350,584	509,223	859,807
23	Kenindia	70,758	510,201	580,959	107,144	508,997	616,141
24	Kenya Orient	0	76,329	76,329		228,326	228,326
25	Kenya Re	128,304	1,119,348	1,247,652	79,210	1,445,551	1,524,761
26	Kenyan Alliance	3,287	52,779	56,066	8,454	187,209	195,663
27	Lion of kenya	0	184,901	184,901	0	210,869	210,869
28	Madison	88,021	102,819	190,840	235,202	195,937	431,139
29	Mayfair	0	102,214	102,214		88,506	88,506
30	Mercantile	7,703	34,426	42,129	29,386	107,359	136,745
31	Occidental	0	70,429	70,429	0	169,902	169,902
32	Pacis	0	42,209	42,209	0	136,949	136,949
33	Phoenix	0	43,944	43,944	0	192,873	192,873
34	Real	0	171,804	171,804	0	271,059	271,059
35	Tausi	0	95,905	95,905	0	104,261	104,261
36	The Monarch	3,987	15,555	19,542	11,907	98,891	110,798
37	Trident	0	54,115	54,115	0	98,315	98,315
38	UAP Insurance	0	500,552	500,552	0	911,136	911,136
39	Apollo	10,769	-	10,769	43,325	-	43,325
40	KNAC (2001)		-	-	66,875	-	66,875
41	Metropolitan Life	7,941	-	7,941	97,364	-	97,364
42	Old Mutual	40,828	-	40,828	922,078	-	922,078
43	Pan Africa Life	824,390	-	824,390	537,403	-	537,403
44	Pioneer	118,222	-	118,222	136,753	-	136,753
45	Shield Assurance						
46	Capex Life	81	-	81	61,828	-	61,828
47	UAP Life	54,458	-	54,458	250,035	-	250,035
	TOTAL	2,970,453	7,291,221	10,261,674	5,301,046	11,457,433	16,758,479
	Figures in Thousands Kshs.						

APPENDIX 3: SUMMARY OF BALANCE SHEETS OF INSURERS AND REINSURERS (LONG TERM INSURANCE BUSINESS) AS AT 31.12.2010

NO.	ITEM	APOLLO	BRITAK	CANNON	CFC LIFE	COOPERATIVE	CORPORATE	EAST AFRICA RE	FIRST ASSURANCE	GEMINIA
1	Nominal Share Capital	150,000	180,000	150,000	152,340	236,219	150,000	150,000	150,000	150,000
2	Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0	0
3	Issued Share Capital	150,000	180,000	150,000	152,340	236,219	150,000	150,000	150,000	150,000
4	Paid-Up Capital	150,000	180,000	150,000	152,340	236,219	150,000	150,000	150,000	150,000
5	General Reserve	65,888	0	0	755,672	0	0	0	0	0
6	Investment Fluctuation Reserve	0	0	232,756	1,000,683	35,621	0	0	0	0
7	Unapprtd Surplus/Retained Earnings	0	0	0	478,879	0	0	51,765	0	0
8	All other Reserves	231,885	5,927,256	292,734	0	560,001	5,646	0	25,308	0
9	Total Paid-Up Capital & Reserves	447,773	6,107,256	675,490	2,387,574	831,841	155,646	201,765	175,308	150,000
10	Underwriting Provisions	355,493	11,975,016	414,733	10,613,748	1,123,963	219,382	195,720	101,269	149,184
11	Long term liabilities	741,061	0	0	57,222	0	1,819	0	32,310	0
12	Current liabilities	48,036	419,144	124,566	491,978	426,012	3,286	51,677	4,286	5,874
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	1,592,363	18,501,416	1,214,789	13,550,522	2,381,816	380,133	449,162	313,173	305,058
14	Land & buildings	0	202,469	55,000	621,051	110,950	0	0	0	0
15	Investment Property	320,000	1,344,934	454,783	125,000	249,050	223,636	0	0	0
16	Other Fixed Assets	9,203	136,230	5,347	336,272	105,552	492	0	1,074	0
17	Kenya Govt. Securities	541,550	2,085,091	283,626	5,769,315	565,350	77,759	52,983	75,835	73,100
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19	Other Securities	0	3,802,718	10,000	0	0	0	10,206	14,471	6,000
20	Debentures (Quoted & Unquoted)	0	0	0	0	0	0	0	0	0
21	Preference shares (Quoted & Unquoted)	0	0	0	0	0	0	0	0	0
22	Investment in subsidiary	0	0	0	0	0	0	0	0	0
23	Unquoted ordinary shares	41,880	8,093,296	0	298,184	0	0	0	0	0
24	Quoted ordinary shares	444,055		183,878	2,581,245	73,826	2,130	30,919	20,040	0
25	Secured loans (including loan of policies)	3,046	1,613,392	99,233	746,340	189,497	30,108	0	0	0
26	Unsecured loans			0	0	0	0	0	0	0
27	Deposits (with banks & other institutions)	82,039	520,887	90,493	1,141,589	640,769	20,403	332,267	85,309	108,500
28	Other Investments	88,400	0	0	1,145,754	165,920	0	0	0	10,890
29	Outstanding premiums	0	62,759	0	4,877	91,655	0	4,406	18,348	0
30	Amounts due from Re-insurers	19,248	60,526	0	89,437	4,853	0	1,970	0	0
31	Cash	17,153	340,380	3,477	367,293	129,920	24,567	808	6,199	7,158
32	Other current assets	25,789	238,734	24,635	189,976	54,474	1,038	15,603	91,897	99,410
33	Intangible assets	0		4,317	134,189	0	0	0	0	0
34	TOTAL ASSETS	1,592,363	18,501,416	1,214,789	13,550,522	2,381,816	380,133	449,162	313,173	305,058
	Figures in Thousands Kshs.									

APPENDIX 4: SUMMARY OF BALANCE SHEETS OF INSURERS AND REINSURERS (GENERAL INSURANCE BUSINESS) AS AT 31.12.2010												
NO.	ITEM	CHARTIS (K)	AMACO	APA	BLUE SSHIELD	BRITAK	CANNON	CFC LIFE	CON- CORD	COOP- ERATIVE	CORPO- RATE	
1	Nominal Share Capital	300,000	500,000	500,000		300,000	300,000	460,000	150,000	375,194	300,000	
2	Nominal Value of Unissued Share Capital	0	0	0			0	0	0	0	0	
3	Issued Share Capital	300,000	500,000	500,000		300,000	300,000	460,000	150,000	375,194	300,000	
4	Paid-Up Capital	300,000	440,000	500,000		300,000	300,000	460,000	150,000	375,194	300,000	
5	General Reserve	0	0	0		0	0	0	0	928,224	0	
6	Investment Fluctuation Reserve	78,430	0	-136,229		0	0	78,870	0	22,823	0	
7	Unapprtd Surplus/Retained Earnings	247,692	265,530	1,635,470		591,072	351,533	-455,383	-9,410	412,118	157,177	
8	All other Reserves	0	0	33,281		405,296	92,762	0	38,407	37,516	0	
9	Total Paid-Up Capital & Reserves	626,122	705,530	2,032,522		1,296,368	744,295	83,487	178,997	1,775,875	457,177	
10	Underwriting Provisions	934,199	805,019	4,659,766		1,538,920	1,363,434	131,898	435,780	1,865,810	366,962	
11	Long term liabilities	0	0	0		0	0	0	65,304	0	0	
12	Current liabilities	902,665	351,022	377,265		86,463	136,294	199,000	48,336	542,407	16,082	
13	TOTAL PAID-UP CAPITAL, RE-SERVES & LIABILITIES	2,462,986	1,861,571	7,069,553		2,921,751	2,244,023	414,385	728,417	4,184,092	840,221	
14	Land & buildings	0	335,750	99,000		0	55,000	0	0	42,199	0	
15	Investment Property	105,000	0	534,000		0	591,154	0	150,550	600,000	356,364	
16	Other Fixed Assets	89,341	110,494	56,059		22,157	12,531	0	7,353	62,185	6,940	
17	Kenya Govt. Securities	1,147,633	230,000	1,909,841		378,103	194,409	159,282	73,850	594,814	76,348	
18	Local Govt. Authority Securities	0	0	0			0	0	0	0	0	
19	Other Securities	0	0	0		414,478	24,500	0	0	0	0	
20	Debentures (Quoted & Unquoted)	0	0	0				0	0	0	0	
21	Preference shares (Quoted & Unquoted)	0	0	0				0	0	0	0	
22	Investment in subsidiary	0	0	145,423				0	0	0	0	
23	Quoted ordinary shares	107,181	0	1,976,024		1,091,574	440,879	0	57,940	108,668	2,751	
24	Unquoted ordinary shares	0	0	89,040		0	91,119	0	0	135,764	0	
25	Secured loans (including loan of policies)	0	0	53,803		55,136		0	0	167,060	0	
26	Unsecured loans	0	0	79,403				0	0	0	0	
27	Deposits (with banks & other institutions)	615,514	406,304	265,735		116,586	162,974	99,990	56,212	1,333,083	199,049	
28	Other Investments	0	60,479	0		0	0	0	0	0	0	
29	Outstanding premiums	200,787	233,736	540,868		98,518	269,024	10,259	231,885	578,408	109,526	
30	Amounts due from Re-insurers	0	0	715,216		413,448	108,287	65,759	24,901	139,587	3,975	
31	Cash	57,675	155,231	79,617		44,176	2,326	0	35,434	120,465	39,946	
32	Other current assets	127,142	329,102	324,891		287,575	287,503	79,095	90,292	301,859	45,322	
33	Intangible assets	12,713	475	200,633			4,317			0	0	
	TOTAL ASSETS	2,462,986	1,861,571	7,069,553		2,921,751	2,244,023	414,385	728,417	4,184,092	840,221	
	Figures in Thousands Kshs.											

APPENDIX 4: SUMMARY OF BALANCE SHEETS OF INSURERS AND REINSURERS (GENERAL INSURANCE BUSINESS) AS AT 31.12.2010												
NO.	ITEM	DIRECTLINE	EAST AFRICA RE	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GA	HERITAGE	ICEA	INTRA AFRICA	
1	Nominal Share Capital	300,000	500,000	310,000	300,000	325,000	300,000	300,000	350,000	300,000	400,000	
2	Nominal Value of Unissued Share Capital	0	0	-	-	25,000	-	-	-	-	-	
3	Issued Share Capital	300,000	500,000	310,000	300,000	300,000	300,000	300,000	350,000	300,000	400,000	
4	Paid-Up Capital	300,000	500,000	300,452	300,000	300,000	300,000	300,000	350,000	300,000	300,000	
5	General Reserve	113,511	0	-	266,055	135	-	-	-	-	-	
6	Investment Fluctuation Reserve	53	0	29,573	-	-	152,780	164,722	355,867	-	-	
7	Unapprtd Surplus/Retained Earnings	0	589,082	307,196	-	88,719	88,962	309,570	533,799	854,875	44,000	
8	All other Reserves	0	0	9,765	73,806	6,090	12,660	468,685	-	-	24,494	
9	Total Paid-Up Capital & Reserves	413,564	1,089,082	646,986	639,861	394,944	554,402	1,242,977	1,239,666	1,154,875	368,494	
10	Underwriting Provisions	1,859,473	1,237,738	713,927	1,975,260	878,308	737,107	2,563,328	2,302,221	1,918,249	491,787	
11	Long term liabilities	0	0	-	-	(222)	-	-	298,137	179,409	-	
12	Current liabilities	31,318	376,109	189,744	323,735	62,947	237,417	218,734	181,437	241,922	46,138	
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	2,304,355	2,702,929	1,550,657	2,938,856	1,335,977	1,528,926	4,025,039	4,021,461	3,494,455	906,419	
14	Land & buildings	0	87,959	138,057	132,000	55,406	554,872	700,000	-	745,000	53,393	
15	Investment Property	203,716	0	521,942	367,417	257,560	-	223,000	335,000	-	72,687	
16	Other Fixed Assets	74,385	13,328	55,665	18,054	5,822	34,872	44,328	93,730	48,033	11,312	
17	Kenya Govt. Securities	511,206	364,644	129,541	195,727	169,900	282,500	372,891	677,936	890,006	207,200	
18	Local Govt. Authority Securities	0	0	-	-	-	-	-	-	-	-	
19	Other Securities	0	71,745	-	51,134	-	-	-	77,538	-	8,095	
20	Debentures (Quoted & Unquoted)	0	0	-	48,549	-	-	-	-	-	-	
21	Preference shares (Quoted & Unquoted)	0	0	-	-	-	-	-	-	-	-	
22	Investment in subsidiary	0	0	-	-	-	-	-	88,369	-	-	
23	Quoted ordinary shares	162,441	125,698	133,029	149,867	56,608	100,980	178,684	580,217	-	47,061	
24	Unquoted ordinary shares	0	0	-	31,571	18,949	23,527	197,488	127,789	197,453	-	
25	Secured loans (including loan of policies)	38,000	21,342	100,164	-	511	974	237,000	193,223	21,699	15,133	
26	Unsecured loans	0	0	-	-	-	-	-	3,496	-	-	
27	Deposits (with banks & other institutions)	682,786	1,154,408	175,066	609,090	296,921	269,700	431,520	661,989	231,899	150,212	
28	Other Investments	0	0	-	75,139	-	25,500	115,547	770	270,655	10,610	
29	Outstanding premiums	951	361,072	198,095	255,333	226,198	29,270	268,263	308,314	53,610	233,591	
30	Amounts due from Re-insurers	21,568	0	9,157	446,829	153,468	92,338	934,318	-	165,177	-	
31	Cash	295,892	10,937	34,732	24,214	66,907	57,861	23,870	176,110	32,464	35,745	
32	Other current assets	306,066	491,796	55,209	533,932	26,748	56,532	202,058	692,873	838,459	61,380	
33	Intangible assets	7,344	0	-	-	979	-	96,072	4,107	-	-	
	TOTAL ASSETS	2,304,355	2,702,929	1,550,657	2,938,856	1,335,977	1,528,926	4,025,039	4,021,461	3,494,455	906,419	
	Figures in Thousands Kshs.											

APPENDIX 4: SUMMARY OF BALANCE SHEETS OF INSURERS AND REINSURERS (GENERAL INSURANCE BUSINESS) AS AT 31.12.2010											
NO.	ITEM	INVES- CO	JUBILEE	KENIN- DIA	KENYA ORIENT	KENYA RE	KENYAN ALLIANCE	LION OF KENYA	MADISON	MAYFAIR	MER- CANTILE
1	Nominal Share Capital	300,000	500,000	500,000	350,000	1,500,000	300,000	300,000	300,000	450,000	300,000
2	Nominal Value of Unissued Share Capital	-	-	26,560	40,600	-	-	-	-	130,000	-
3	Issued Share Capital	300,000	500,000	473,440	309,400	1,500,000	300,000	300,000	300,000	320,000	300,000
4	Paid-Up Capital	300,000	500,000	312,012	309,400	1,500,000	300,000	300,000	300,000	320,000	300,000
5	General Reserve	-	-	-	4,957	-	19,340	-	-	29,242	-
6	Investment Fluctuation Reserve	1,653	(94,184)	134,059	-	-	-	181,693	-	13,890	-
7	Unapprtd Surplus/Retained Earnings	(291,409)	1,936,761	952,757	-	6,345,426	534,812	1,180,323	169,445	-	49,733
8	All other Reserves	-	82,284	-	15,266	1,711,362	(5,610)	262,224	-	-	30,000
9	Total Paid-Up Capital & Reserves	10,244	2,424,861	1,398,828	329,623	9,556,788	848,542	1,924,240	469,445	363,132	379,733
10	Underwriting Provisions	416,836	3,953,594	2,020,927	346,028	3,855,684	1,583,081	3,400,182	507,540	539,181	224,879
11	Long term liabilities	116,551	563,815	281,282	5,065	-	4,465	174,972	-	-	30,950
12	Current liabilities	58,828	404,795	233,235	43,095	660,264	190,820	381,412	228,574	127,384	30,565
	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	602,459	7,347,065	3,934,272	723,811	14,072,736	2,626,908	5,880,806	1,205,559	1,029,697	666,127
14	Land & buildings	-	-	927,573	93,258	-	40,696	126,000	-	-	130,000
15	Investment Property	-	280,000	-	35,000	3,760,500	863,849	1,439,195	87,500	-	-
16	Other Fixed Assets	85,040	17,706	44,265	37,352	273,135	236,049	5,828	12,960	14,430	11,246
17	Kenya Govt. Securities	-	810,105	894,828	57,000	1,803,577	225,000	901,179	71,211	130,815	88,826
18	Local Govt. Authority Securities	-	-	-	-	-	-	-	-	-	-
19	Other Securities	-	-	-	-	51,209	134,765	-	-	32,290	-
20	Debentures (Quoted & Unquoted)	-	-	-	-	-	-	-	-	-	-
21	Preference shares (Quoted & Unquoted)	-	573	-	-	-	-	-	-	-	-
22	Investment in subsidiary	-	-	-	-	-	-	-	-	-	-
23	Quoted ordinary shares	4,408	1,383,368	280,887	1,356	2,567,509	87,895	283,363	27,474	95,553	12,003
24	Unquoted ordinary shares	-	980,799	174,160	3,307	66,287	-	-	111,027	59,039	-
25	Secured loans (including loan of policies)	165,018	-	2,330	58,816	362,616	-	110,524	-	-	-
26	Unsecured loans	-	-	-	-	-	-	-	-	-	-
27	Deposits (with banks & other institutions)	184,339	374,281	169,747	123,572	1,444,039	621,368	1,099,434	16,225	236,280	281,442
28	Other Investments	14,000	434,111	-	34,125	952,730	-	50,147	-	1,899	-
29	Outstanding premiums	-	565,717	417,391	211,615	508,045	63,179	235,807	291,372	48,657	18,755
30	Amounts due from Re-insurers	46,540	678,153	759,591	32,699	-	191,582	62,215	379,740	43,939	88,204
31	Cash	56,070	52,201	219,259	34,077	248,302	10,437	47,343	2,121	56,595	20,465
32	Other current assets	15,931	1,770,051	44,241	1,634	2,015,501	152,088	1,519,771	205,929	310,200	15,186
33	Intangible assets	31,113	-	-	-	19,286	-	-	-	-	-
	TOTAL ASSETS	602,459	7,347,065	3,934,272	723,811	14,072,736	2,626,908	5,880,806	1,205,559	1,029,697	666,127
Figures in Thousands Kshs.											

APPENDIX 4: SUMMARY OF BALANCE SHEETS OF INSURERS AND REINSURERS (GENERAL INSURANCE BUSINESS) AS AT 31.12.2010											
NO.	ITEM	OCCIDENTAL	PACIS	PHOENIX	PIONEER	REAL	TAUSI	THE MONARCH	TRIDENT	UAP IN-SURANCE	TOTAL
1	Nominal Share Capital	315,000	300,000	300,000	-	300,000	400,000	316,476	300,000	600,000	14,201,670
2	Nominal Value of Unissued Share Capital	-	-	-	-	-	69,576	-	-	-	291,736
3	Issued Share Capital	315,000	300,000	300,000	-	300,000	330,424	316,476	300,000	600,000	13,909,934
4	Paid-Up Capital	315,000	300,000	300,000	-	300,000	330,424	316,476	300,000	600,000	13,578,958
5	General Reserve	53,216	56,752	-	-	-	84,910	-	-	-	1,556,342
6	Investment Fluctuation Reserve	-	3,012	562,431	-	-	33,042	-	-	1,309,370	2,891,855
7	Unapprtd Surplus/Retained Earnings	8,357	-	479,545	-	182,869	-	(64,881)	310,274	696,116	18,502,130
8	All other Reserves	25,200	4,043	-	-	17,170	38,104	-	35,689	204,000	3,622,494
9	Total Paid-Up Capital & Reserves	401,773	363,807	1,341,976	-	500,039	486,480	251,595	645,963	2,809,486	40,151,779
10	Underwriting Provisions	687,241	323,563	589,423	-	837,385	851,220	274,814	1,276,219	2,818,796	51,285,779
11	Long term liabilities	89,046	-	-	-	206	63,208	11,313	85,722	-	1,969,223
12	Current liabilities	34,683	49,720	145,851	-	359,136	52,434	25,540	188,959	1,550,993	9,335,323
13	TOTAL PAID-UP CAPITAL, RE-SERVES & LIABILITIES	1,212,743	737,090	2,077,250	-	1,696,766	1,453,342	563,262	2,196,863	7,179,275	102,742,104
14	Land & buildings	340,000	158,150	-	-	-	114,464	265,000	83,300	-	5,277,077
15	Investment Property	-	-	-	-	-	-	-	477,139	1,910,000	13,171,573
16	Other Fixed Assets	10,089	12,511	2,976	-	35,424	13,196	9,526	14,752	91,584	1,694,658
17	Kenya Govt. Securities	329,191	216,277	125,500	-	104,130	145,585	25,344	186,779	443,070	15,124,248
18	Local Govt. Authority Securities	-	-	-	-	-	-	-	-	-	-
19	Other Securities	34,100	-	-	-	31,856	57,782	-	20,000	-	1,009,492
20	Debentures (Quoted & Unquoted)	-	-	-	-	-	-	-	-	-	48,549
21	Preference shares (Quoted & Unquoted)	-	-	-	-	-	-	-	-	-	573
22	Investment in subsidiary	-	-	122,759	-	212,599	-	-	-	-	569,150
23	Quoted ordinary shares	36,051	43,170	1,078,178	-	64,264	94,916	1,503	16,798	2,380,570	13,778,868
24	Unquoted ordinary shares	126,825	-	-	-	-	-	59	7,088	-	2,441,291
25	Secured loans (including loan of policies)	-	-	-	-	-	47,970	-	567,844	46,414	2,265,577
26	Unsecured loans	-	-	-	-	-	-	-	-	-	82,899
27	Deposits (with banks & other institutions)	16,634	82,212	78,112	-	63,234	522,129	14,047	252,387	159,276	13,657,796
28	Other Investments	-	-	-	-	26,031	-	31,334	-	42,134	2,145,211
29	Outstanding premiums	41,483	103,399	45,934	-	191,639	22,202	153,165	368,015	368,015	7,494,083
30	Amounts due from Re-insurers	-	63,746	129,168	-	832,512	295,490	-	31,305	649,894	7,578,806
31	Cash	89,715	10,428	693	-	24,879	51,944	9,388	47,787	116,906	2,392,212
32	Other current assets	179,826	28,125	493,930	-	22,142	72,473	207,061	337,298	971,412	13,500,633
33	Intangible assets	8,829	19,072	-	-	88,056	15,191	-	1,221	-	509,408
	TOTAL ASSETS	1,212,743	737,090	2,077,250	-	1,696,766	1,453,342	563,262	2,196,863	7,179,275	102,742,104
Figures in Thousands Kshs.											

APPENDIX 5: SOLVENCY MARGINS OF INSURERS AND REINSURERS AS AT 31.12.2010

APPENDIX 5: SOLVENCY MARGINS OF INSURERS AND REINSURERS AS AT 31.12.2010											
		LONG TERM INSURANCE BUSINESS				GENERAL INSURANCE BUSINESS					
		ADMITTED ASSETS	ADMITTED LIABILI- TIES	AVAIL- ABLE MARGIN	REQUIRED MARGIN	SOL- VENCY MARGIN RATIO	ADMITTED ASSETS	ADMITTED LIABILI- TIES	AVAIL- ABLE MARGIN	REQUIRED MARGIN	SOL- VENCY MARGIN RATIO
No.	COMPANY										
1	Chartis (K)						2,129,331	1,686,863	442,468	163,676	270.3
2	AMACO						1,552,458	1,156,039	396,419	152,351	260.2
3	APA						6,308,229	5,037,030	1,271,199	461,819	275.3
4	Apollo	1,560,042	1,144,589	415,453	57,229	725.9					
5	Blue shield								0		0
6	British American	13,348,414	12,394,161	954,253	619,708	154.0	2,428,230	1,625,383	802,847	173,321	463.2
7	Cannon	1,206,502	539,299	667,203	26,965	2474.3	1,778,297	1,317,370	460,927	73,647	625.9
8	CFC Life	13,054,637	11,162,948	1,891,689	558,147	338.9	377,789	330,898	46,891	120,055	39.1
9	Concord						496,533	549,421	-52,888	75,390	-70.2
10	Cooperative	2,214,255	1,549,975	664,280	77,499	857.2	3,564,622	2,408,217	1,156,405	215,056	537.7
11	Corporate	378,908	224,487	154,421	11,224	1375.8	723,964	383,043	340,921	44,966	758.2
12	Directline						2,000,922	1,890,790	110,132	174,143	63.2
13	East Africa Re	448,066	155,589	292,477	10,000	2924.8	2,426,681	1,613,847	812,834	116,986	694.8
14	Fidelity Shield						1,296,843	903,669	393,174	88,615	443.7
15	First Assurance	293,803	137,865	155,938	10,000	1559.4	2,709,461	2,298,996	410,465	163,490	251.1
16	Gateway						1,152,220	941,033	211,187	81,150	260.2
17	Geminia	305,057	155,058	149,999	10,000	1500.0	1,467,057	974,525	492,532	62,262	791.1
18	General Accident						3,613,830	2,782,062	831,768	115,085	722.7
19	Heritage	1,850,379	1,638,205	212,174	81,910	259.0	3,076,626	2,781,796	294,830	247,470	119.1
20	ICEA	22,800,314	20,856,546	1,943,768	1,042,827	186.4	3,117,526	2,365,680	751,846	185,451	405.4
21	Intra Africa						665,159	537,925	127,234	63,722	199.7
22	Invesco						389,197	592,216	-203,019	10,000	-2030.2
23	Jubilee	15,549,603	14,543,013	1,006,590	727,151	138.4	6,617,405	4,922,143	1,695,262	497,825	340.5
24	Kenindia	9,872,771	8,673,062	1,199,709	433,653	276.7	3,472,615	2,535,444	937,171	270,432	346.5
25	Kenya Orient						493,653	394,187	99,466	79,749	124.7
26	KNAC (2001)	754,552	463,547	291,005	23,177	1255.6					
27	Kenyan Alliance	351,762	311,265	40,497	15,563	280.2	2,002,846	1,586,785	416,061	42,055	989.3
28	Kenya Re	3,078,983	2,151,479	927,504	107,574	862.2	11,403,498	4,515,948	6,887,550	453,795	1517.8
29	Lion of Kenya						5,592,093	3,956,566	1,635,527	136,895	1194.7
30	Madison	2,974,689	2,828,898	145,791	141,445	103.1	835,117	736,115	99,002	84,037	117.8
31	Mayfair						903,107	666,565	236,542	48,857	484.2
32	Mercantile	522,851	451,466	71,385	22,573	316.2	604,191	228,190	376,001	23,274	1615.6
33	Metropolitan Life	366,636	242,138	124,498	12,107	1028.3					
34	Old Mutual	9,392,303	8,069,511	1,322,792	403,476	327.9					
35	Occidental										
36	Pacis						1,084,885	810,970	273,915	102,981	266.0
37	Pan Africa Life	9,053,555	8,462,415	591,140	423,121	139.7	593,549	348,521	245,028	40,503	605.0
38	Pioneer	806,724	615,684	191,040	30,784	620.6					
39	Phoenix						1,242,065	735,274	506,791	42,236	1199.9
40	Real						1,180,723	990,917	189,806	134,018	141.6
41	Shield Assurance			-	-						
42	Tausi						1,318,210	966,864	351,346	45,722	768.4
43	The Monarch	357,625	167,042	190,583	10,000	1905.8	388,566	311,667	76,899	19,244	399.6
44	Capex Life	261,325	102,637	158,688	10,000	1586.9					
45	Trident						1,985,323	1,550,900	434,423	53,158	817.2
46	UAP Insurance						4,929,155	4,369,790	559,365	378,902	147.6
47	UAP Life	2,563,272	2,539,095	24,177	126,955	19.0					
	Total	113,367,028	99,579,974	13,787,054	4,993,089	276.1	85,921,976	61,803,649	24,118,327	5,242,337	460.1
	Figures in Thousands Kshs.										

Figures in Thousands Kshs.

Appendix 6: SUMMARY OF GROSS DIRECT PREMIUM INCOMES UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010							
No.	Name of Insurer	Bond Investment	Industrial Life	Ordinary Life	Superannuation		Total
					Group Life	Pensions	
1	Apollo	-	-	40,538	320,247	-	360,785
2	British American	-	-	3,316,531	608,665	854,542	4,779,738
3	Cannon	-	-	76,007	5,354	-	81,361
4	CFC Life	-	-	1,375,049	137,136	1,282,508	2,794,693
5	Cooperative	-	-	188,593	1,406,501	44,556	1,639,650
6	Corporate	-	-	118,029	289	-	118,318
7	First Assurance	-	-	-	78,863	-	78,863
8	Geminia	-	-	13,611	4,224	-	17,835
9	Heritage	-	-	-	172,150	292,302	464,452
10	ICEA	-	-	728,524	558,518	2,240,642	3,527,684
11	Jubilee	-	-	693,793	455,955	2,372,120	3,521,868
12	Kenindia	-	-	377,709	1,109,428	-	1,487,137
13	Kenyan Alliance	-	-	2,516	36,933	50,869	90,318
14	KNAC (2001)	-	-	3,607	-	-	3,607
15	Madison	-	-	475,015	76,557	530,889	1,082,461
16	Mercantile	-	-	37,746	6,680	60,318	104,744
17	Metropolitan Life	-	-	56,910	42,372	-	99,282
18	Old Mutual	-	-	1,198,476	177,776	-	1,376,252
19	Pan Africa Life	-	-	1,697,407	2,133,286	199,935	4,030,628
20	Pioneer	-	-	311,557	253,837	-	565,394
21	Shield Assurance						
22	The Monarch	-	-	87	44,448	-	44,535
23	Capex Life	-	-	14,846	2,190	-	17,036
24	UAP Life	-	-	227,740	251,935	383,804	863,479
	Total	-	-	10,954,291	7,883,344	8,312,485	27,150,120
	Figures in thousands Kshs.						

Appendix 7: SUMMARY OF INWARD REINSURANCE PREMIUMS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010

No.	Name of Insurer	Bond Investment	Industrial Life	Ordinary Life	Superannuation		Total
					Group Life	Pensions	
1	Apollo	-	-	-	-	-	-
2	British American	-	-	-	-	-	-
3	Cannon	-	-	-	-	-	-
4	CFC Life	-	-	-	-	-	-
5	Cooperative	-	-	-	-	-	-
6	Corporate	-	-	-	-	-	-
7	First Assurance	-	-	-	-	-	-
8	Geminia	-	-	-	-	-	-
9	Heritage	-	-	-	-	-	-
10	ICEA	-	-	-	-	-	-
11	Jublee	-	-	-	-	-	-
12	Kenindia	-	-	-	-	-	-
13	Kenyan Alliance	-	-	-	-	-	-
14	KNAC (2001)	-	-	-	-	-	-
15	Madison	-	-	-	-	-	-
16	Mercantile	-	-	-	-	-	-
17	Metropoliatan Life	-	-	-	-	-	-
18	Old Mutual	-	-	-	-	-	-
19	Pan Africa Life	-	-	-	-	-	-
20	Pioneer	-	-	-	-	-	-
21	Shield Assurance						
22	The Monarch	-	-	-	-	-	-
23	Capex Life	-	-	-	-	-	-
24	UAP Life	-	-	-	-	-	-
	Total	-	-	-	-	-	-
	Figures in Thousands Kshs.						

APPENDIX 8: SUMMARY OF OUTWARD REINSURANCE PREMIUMS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010

No.	Name of Insurer	Bond Investment	Industrial Life	Ordinary Life	Superannuation		Total
					Group Life	Pensions	
1	Apollo	-	-	302	82,011	-	82,313
2	British American	-	-	58,003	203,788	-	261,791
3	Cannon	-	-	1,208	2,277	-	3,485
4	CFC Life	-	-	22,450	54,619	-	77,069
5	Cooperative	-	-	-	80,869	-	80,869
6	Corporate	-	-	631	-	-	631
7	First Assurance	-	-	-	71,976	-	71,976
8	Geminia	-	-	1,697	3,752	-	5,449
9	Heritage	-	-	-	50,352	-	50,352
10	ICEA	-	-	50,555	156,282	-	206,837
11	Jubilee	-	-	11,788	264,426	-	276,214
12	Kenindia	-	-	621	48,142	-	48,763
13	Kenyan Alliance	-	-	-	26,882	-	26,882
14	KNAC (2001)	-	-	-	-	-	-
15	Madison	-	-	-	15,858	-	15,858
16	Mercantile	-	-	4,681	3,863	-	8,544
17	Metropoliatan Life	-	-	49	7,067	-	7,116
18	Old Mutual	-	-	33,349	46,442	-	79,791
19	Pan Africa Life	-	-	14,074	273,670	-	287,744
20	Pioneer	-	-	352	94,949	-	95,301
21	Shield Assurance						
22	The Monarch	-	-	9	23,012	-	23,021
23	Capex Life	-	-	-		-	-
24	UAP Life	-	-	-	98,926	-	98,926
	Total	-	-	199,769	1,609,163	-	1,808,932
	Figures in Thousands Kshs.						

APPENDIX 9: SUMMARY OF LONG TERM INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE YEAR ENDING 31.12.2010

No.	Name of Insurer	Fund at the Beginning of the Year	Net Premium	Net Investment Income	Claims by Death	Claims by Maturity	Other Claims	Surrounders	Bonuses paid in Cash	Annuities Paid	Commissions	Expense of Management	Other Expenses	Transfer to P&L	Fund at the End of
Ordinary Life Business															
1	Apollo	285,722	40,236	55,726	219	19,319	0	944	0	0	1,710	12,380	0	35,364	311,748
2	British American	8,912,725	3,236,631	4,200,140	70,106	266,890	0	362,706	480,887	0	618,701	680,647	0	175,000	13,694,559
3	Cannon	531,779	74,799	168,577	2,198	23,452	0	9,760	0	0	8,131	37,072	872	42,850	650,820
4	CFC Life	2,958,254	1,352,599	243,309	22,737	237,919	0	98,130	17,769	7,638	174,098	292,510	129,121	170,974	3,403,266
5	Cooperative	151,684	188,593	31,186	1,671	78,668	0	4,815	0	0	28,631	66,747	1,069	-70,000	259,862
6	**Corporate	140,668	117,398	39,831	4,939	30,087	6,261	0	0	0	33,727	23,365	0	0	199,518
7	First Assurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Geminia	119,835	11,914	12,452	90	1,698	793	53	0	0	1,297	5,422	338	0	134,510
9	Heritage	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	ICEA	1,274,062	677,969	337,219	39,551	0	241,452	92,403	0	0	147,057	154,184	6,124	87,000	1,521,479
11	Jubilee	1,588,473	682,005	327,343	9,233	185,582	0	29,095	0	0	218,756	202,642	0	0	1,952,513
12	Kenindia	2,133,382	377,088	309,868	6,165	156,733	45,676	13,364	0	0	61,188	78,053	0	0	2,459,159
13	Kenyan Alliance	7,381	2,516	289	0	842	0	0	0	0	126	336	10	0	8,872
14	KNAC (2001)	110,763	3,607	126,822	3,444	20,979	0	9,829	0	0	0	66,875	5,673	0	134,392
15	Madison	631,267	475,015	161,054	3,280	310,429	113	23,547	0	0	56,830	84,388	0	0	788,749
16	Mercantile	116,912	33,065	21,961	1,060	14,375	0	1,368	0	0	7,153	11,755	0	-416	136,643
17	Metropolitan Life	107,774	56,861	16,303	226	0	0	5,464	0	0	4,260	72,303	0	-61,242	159,927
18	Old Mutual	5,565,891	1,165,127	1,439,321	15,098	112,562	605,066	25,625	0	0	33,991	767,326	13,695	-762,863	7,359,839
19	Pan Africa Life	3,789,045	1,683,333	930,297	42,326	257,598	0	105,636	0	0	310,131	435,322	18,672	46,055	5,186,935
20	Pioneer	294,519	311,205	39,156	6,544	82,055	277	3,706	10,817	0	88,011	111,364	0	43,394	298,712
21	Shield Assurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	The Monarch	0	78	1	0	0	0	0	0	0	36	0	0	0	43
23	Capex Life	81,667	14,846	51,915	0	3,663	0	81	0	0	61,829	0	-218	12,393	70,680
24	UAP Life	497,373	227,740	87,100	0	81,923	0	0	0	0	33,460	48,376	0	-63,745	712,199
Total		29,299,176	10,732,625	8,599,870	228,887	1,884,774	899,638	786,445	509,473	7,638	1,827,375	3,212,896	175,356	-345,236	39,444,425
Superannuation Business															
1	Apollo	643,130	238,236	219,855	6,990	0	0	0	0	58,318	9,058	30,945	0	34,444	961,466
2	British American	2,935,070	1,259,419	718,726	244,425	0	0	737,039	0	6,695	7,947	98,710	0	0	3,818,399
3	Cannon	41,382	3,077	7,699	1,548	0	0	0	0	5,312	548	1,147	80	0	43,523
4	CFC Life	6,171,327	1,365,025	952,900	25,978	0	0	929,250	0	0	4,808	121,739	28,415	265,293	7,113,769
5	Cooperative	916,869	1,370,188	112,823	635,344	0	0	0	0	0	23,513	440,860	0	0	1,300,163
6	Corporate	11,657	289	98	510	0	-715	0	0	0	0	57	0	0	12,192
7	First Assurance	71,373	6,887	18,080	6,061	0	-875	0	0	0	-5,508	5,141	0	-90,000	181,521
8	Geminia	9,135	472	1,871	87	0	0	0	0	0	-391	1,856	0	0	9,926
9	Heritage	1,545,921	414,100	146,505	9,929	0	216,315	0	0	0	-2,092	54,558	0	50,000	1,777,816
10	ICEA	17,062,322	2,642,878	2,722,008	157,099	0	550,820	2,164,338	0	395,060	-4,485	198,177	42,076	163,000	18,761,123
11	Jubilee	9,528,575	2,563,649	1,130,486	1,070,795	0	0	0	0	0	80,566	147,941	0	46,588	11,876,820
12	Kenindia	5,500,899	1,061,286	871,168	27,621	0	0	687,035	0	0	9,569	33,155	0	0	6,675,973
13	Kenyan Alliance	249,059	60,920	19,701	2,033	18,105	0	0	0	0	-2,195	8,118	0	0	303,619
14	KNAC (2001)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Madison	1,736,997	591,588	210,192	29,420	0	0	315,663	0	17,056	28,416	150,815	0	0	1,997,407
16	Mercantile	254,670	63,135	28,377	2,161	0	-150	27,718	0	99	-497	17,632	0	-4,790	304,009
17	Metropolitan Life	13,719	35,305	2,030	2,118	0	0	0	0	0	3,681	17,662	0	-9,556	12,149
18	Old Mutual	557,174	131,334	83,737	8,817	67,389	0	0	0	1,585	6,837	12,987	0	256,883	417,747
19	Pan Africa Life	2,051,147	2,059,551	307,529	442,615	0	54,560	0	0	108,806	514,259	83,412	0	138,945	3,075,630
20	Pioneer	83,255	186,023	29,393	30,919	0	92,984	0	0	7,696	30,211	25,522	0	8,387	102,952
21	Shield Assurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	The Monarch	106,858	21,436	23,752	0	0	5,351	2,225	0	0	-1,498	14,560	0	0	131,408
23	Capex Life	0	2,190	0	0	0	0	0	0	0	0	0	0	0	2,190
24	UAP Life	1,090,987	536,813	377,045	0	27,192	93,450	0	0	0	-3,976	201,659	0	15,781	1,670,739
Total		50,581,526	14,613,801	7,983,975	2,729,470	112,686	1,011,740	4,863,268	0	600,627	698,771	1,666,853	70,571	874,975	60,550,541

Figures in Thousands Kshs.

APPENDIX 10: SUMMARY OF LONG TERM INSURANCE BUSINESS PARTICULARS FOR INSURERS AND REINSURERS FOR THE YEAR ENDING 31.12.2010

APPENDIX 10: SUMMARY OF LONG TERM INSURANCE BUSINESS PARTICULARS FOR INSURERS AND REINSURERS FOR THE YEAR ENDING 31.12.2010									
		New Life Insurance Business in Respect of which Premium has been Paid During the Year			Total Life Insurance Business in Force at the End of the Year				
No.	Name of Insurer	Number of Policies	Number of Lives	Sums Assured and Annuities	Single Premium	Yearly Renewal Premium Incomes	Number of Policies	Number of Lives	Yearly Renewal Premium Incomes
Ordinary Life Assurance Business									
1	Apollo	52	52	6,943	0	5,863	2,569	2,569	365,099
2	British American	9,713	9,713	21,859,897	0	865,116	64,378	64,378	62,151,530
3	Cannon	624	624	163,212	0	18,233	5,225	5,225	1,270,328
4	CFC Life	8,795	8,795	5,062	0	0	47,314	47,314	18,318
5	Cooperative	4,566	4,413	797	0	12,025	12,650	11,377	1,539,210
6	Corporate	1,910	1,910	71,671	0	43,094	7,572	7,572	1,265,962
7	First Assurance								
8	Geminia	388	388	82,148	0	0	4,002	4,002	758,759
9	Heritage	0	0	0	0	0	0	0	0
10	ICEA	5,740	5,740	3,183,493	0	276,626	20,048	20,048	10,619,651
11	Jubilee	6,265	6,265	2,859,808	0	20,328	20,328	20,328	8,428,651
12	Kenindia	3,027	3,027	633,535	0	0	12,898	12,898	3,893,202
13	Kenyan Alliance	73	73	6,471	0	1,698	402	402	42,824
14	KNAC (2001)	0	0	0	0	0	587	587	12,218
15	Madison	6,732	6,732	1,329,722	0	152,093	31,646	31,646	2,390,265
16	Mercantile	607	607	50,972	0	6,780	4,917	4,917	1,699,478
17	Metropolitan Life	240	240	36,190	0	7,044	2,135	2,135	76,651
18	Old Mutual	3,846	3,846	2,671,432	0	104,759	20,764	20,764	15,396,438
19	Pan Africa Life	18,893	29,658	7,945,138	8,103	241,168	101,768	209,940	37,928,683
20	Pioneer	5,473	5,473	611,114	83,725	227,833	19,343	19,343	1,861,547
21	Shield Assurance								
22	The Monarch	6	6	5,990	0	87	6	6	5,990
23	Capex	824	824	65,533	0	23,801	835	835	67,367
24	UAP Life	1,945	1,945	1,392,446	550	-	3,381	3,381	2,198,884
Total		79,749	90,331	42,981,574	92,378	1,986,220	382,768	489,324	10,194,898
Superannuation Business									
1	Apollo	76	3,167	0	0	8,281	264	17,858	27,926,551
2	British American	66	7,271	1,645,883	0	90,068	333	1,290,923	159,502,598
3	Cannon	1	16	505	0	5	6	2,234	5,354
4	CFC Life	235	961	395,325	0	185,456	2,466	25,759	18,204,178
5	Cooperative	298	29,150	20,743,340	0	62,810	1,659	916,040	151,168,496
6	Corporate	0	0	0	0	0	5	219	51,067
7	First Assurance	7	429	121,262	0	12,562	42	12,516	2,233,985
8	Geminia	9	604	1,162,404	0	0	15	861	1,171,204
9	Heritage	8	3,778	5,330	0	33	125	22,604	28,628
10	ICEA	8	2,583	1,036,491	8,489	8,489	310	68,833	80,198,176
11	Jubilee	176	28,108	26,754,682	0	0	1,216	73,465	94,120,157
12	Kenindia	65	8,887	14,344,277	0	0	183	19,741	20,278,091
13	Kenyan Alliance	0	0	0	0	0	32	3,632	7,047,123
14	KNAC (2001)	0	0	0	0	0	0	0	0
15	Madison	1,106	3,655	10,244,639	1,500	214,156	3,718	55,491	20,288,382
16	Mercantile	1	31	29,378	0	0	20	1,039	1,885,045
17	Metropolitan Life	32	20,719	13,091	0	35,305	32	20,719	13,091
18	Old Mutual	19	7,758	20,465,579	0	83,118	35	9,596	25,146,095
19	Pan Africa Life	170	115,378	128,426,118	555,136	2,133,286	778	335,899	238,502,017
20	Pioneer	27	21,992	15,151,890	85,401	168,436	111	32,973	25,590,056
21	Shield Assurance								
22	The Monarch	3	826	41,932	0	227	16	3,488	4,763,156
23	Capex Life	0	0	0	0	0	0	0	0
24	UAP Life	323	7,785	50,839,946	0	0	747	27,581	112,581,363
Total		2,632	263,098	291,422,072	650,526	3,002,232	12,113	2,941,471	991,584,182
REINSURERS									
Ordinary Life Assurance Business									
1	East Africa Re	1,807	1,087	256,919	207	3,413	12,012	6,662	906,337
2	Kenya Re	2,406	2,406	8,109,633	0	7,712,826	7,957	7,957	14,748,322
Total		4,213	3,493	8,366,552	207	7,716,239	19,969	14,619	15,654,659
Superannuation Business									
1	East Africa Re	1,963	182,913	36,182,980	0	228,037	1,963	182,913	36,182,980
2	Kenya Re	2,822	526,965	345,061,488	0	638,705	2,822	526,965	345,061,488
Total		4,785	709,878	381,244,468	0	866,742	4,785	709,878	381,244,468
Figures in Thousands Kshs.									

APPENDIX 11: SUMMARY OF ACTUARIAL VALUATION REPORTS

No.	Name of Insurer	Life Fund (Before Distribu- tion)	Actuarial Liabilities	Surplus to Policy- holders	Surplus to Sharehold- ers	Surplus Carried Forward	Total Surplus
1	Apollo	1,343,022	967,163	74,164	69,808	231,887	375,859
2	****British American	13,718,700	7,791,444	0	0	5,927,256	5,927,256
3	Cannon	737,193	401,609	0	42,850	292,734	335,584
4	***CFC Life	12,752,270	10,517,036	0	0	2,235,234	2,235,234
5	Cooperative	1,560,025	967,025	10,459	40,000	542,541	593,000
6	Corporate	211,710	206,063	0	0	5,646	5,647
7	***First Assurance	180,646	5,337	0	0	175,309	175,309
8	Geminia	144,435	110,414	5,332	0	28,689	34,021
9	Heritage	1,827,816	1,516,597	140,977	50,000	120,242	311,219
10	ICEA	22,326,365	18,542,819	1,739,780	250,000	1,793,766	3,783,546
11	Jubilee	14,906,723	12,840,161	892,743	1,041,144	132,675	2,066,562
12	Kenindia	9,160,129	7,765,293	578,960	529,500	286,376	1,394,836
13	Kenyan Alliance	312,492	284,214	25,795	0	2,483	28,278
14	KNAC (2001)	134,392	12,218	0	0	122,174	122,174
15	Madison	2,786,155	2,537,301	124,639	0	124,215	248,854
16	Mercantile	438,203	410,418	22,061	0	5,724	27,785
17	Metropoliatan Life	172,076	171,294	0	0	0	782
18	Old Mutual	7,337,000	7,595,000	183,000	-441,000	0	-258,000
19	****Pan Africa Life	8,262,565	7,625,274	142,454	185,000	309,837	637,291
20	Pioneer	445,058	361,054	10,384	12,554	61,066	84,004
21	The Monarch	131,450	55,111	2,645	22,108	51,586	76,339
22	Capex	72,871	40,883	0	0	31,988	31,988
23	UAP Life	2,382,940	2,162,813	111,941	0	108,186	220,127
	Total	101,344,236	82,886,541	4,065,334	1,801,964	12,589,614	18,457,695
Reinsurers							
No.	Name of Insurer	Life Fund (Before Distribution)	Actuarial Liabilities	Surplus to Policy- holders	Surplus to Sharehold- ers	Surplus Carried Forward	Total Surplus
1	East Africa Re	165,758	91,808	0	0	73,950	73,950
2	Kenya Re	3,189,718	2,150,640	0	0	1,039,078	1,039,078
	Total	3,355,476	2,242,448	0	0	1,113,028	1,113,028
	Figures in Thousands Kshs.						

APPENDIX 12: SUMMARY OF GROSS DIRECT PREMIUM INCOMES OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010

NO.	COMPANY	Aviation	Engineer- ing	Fire Do- mestic	Fire In- dustrial	Liability	Marine	Motor Private	Motor Commer- cial	Personal Accident	Theft	Work- men's Compen- sation	Medical	Miscella- neous	TOTAL	Market Share (%)
1	Chartis (K)	0	8,820	56,856	645,623	450,265	67,037	304,199	351,717	419,357	142,709	111,917	0	7,365	2,565,865	5.2
2	AMACO	0	11,316	4,676	31,688	5,340	6,683	537,430	1,051,363	19,575	8,960	19,433	0	40,274	1,736,718	3.5
3	APA	110,538	106,447	57,201	332,594	248,256	141,892	548,371	763,052	133,709	137,566	311,705	1,574,629	111,964	4,577,924	9.2
4	Blue Shield															
5	British American	0	56,215	37,044	85,674	12,001	111,123	300,679	388,175	238,861	58,680	47,723	411,376	29,456	1,777,007	3.6
6	Cannon	0	67,510	10,751	43,162	8,417	20,902	251,048	302,992	31,128	31,756	93,894	0	44,829	906,389	1.8
7	CFC Life	0								108,485			397,472		505,957	1.0
8	Concord	0	12,061	5,262	23,110	2,558	52,886	119,823	109,212	4,419	18,980	44,056	0	74,237	466,604	0.9
9	Cooperative	0	41,990	57,975	184,445	9,240	1,777	1,009,667	921,770	143,958	280,964	100,810	175,801	25,378	2,953,775	5.9
10	Corporate	0	9,430	5,287	21,848	1,157	5,056	137,404	123,776	9,352	26,749	9,054	0	6,540	355,653	0.7
11	Directline	0	0	0	0	0	0	0	1,573,296	0	0	0	0	0	1,573,296	3.2
12	Fidelity Shield	0	8,556	12,150	73,303	4,162	32,396	245,940	342,143	18,535	39,037	81,527	0	2,191	859,940	1.7
13	First Assurance	0	170,759	26,544	208,758	31,893	61,379	473,658	654,882	72,269	73,976	156,340	79,699	43,846	2,054,003	4.1
14	Gateway	0	1,094	3,685	6,418	1,799	341	146,759	345,694	2,207	2,572	6,240	0	3,430	520,239	1.0
15	Geminia	0	13,073	21,777	85,561	6,874	70,811	120,835	201,558	19,128	64,353	118,641	0	13,294	735,905	1.5
16	GA	0	78,158	25,867	180,507	16,708	115,715	174,942	205,003	22,638	95,360	180,260	210,353	87,410	1,392,921	2.8
17	Heritage	0	22,254	119,690	181,258	96,792	47,569	510,622	413,762	175,202	74,274	174,187	557,737	89,664	2,463,011	5.0
18	ICEA	34,632	80,667	42,659	224,953	32,215	77,671	434,762	531,340	90,864	121,799	115,724	118,873	6,719	1,912,878	3.8
19	Intra Africa	0	31,819	19,869	52,232	3,154	40,501	123,825	127,477	15,220	39,561	89,512	0	17,456	560,626	1.1
20	Invesco	0	91	8	88	19	30	81,035	479,206	1,934	181	242	0	17	562,851	1.1
21	Jubilee	8,177	106,881	37,349	406,487	55,885	195,865	641,337	328,004	301,403	123,412	135,908	2,048,755	89,622	4,479,085	9.0
22	Kenindia	0	158,001	36,657	610,655	34,363	330,985	438,638	570,427	168,405	264,945	558,932	38,017	29,094	3,239,119	6.5
23	Kenya Orient	0	23,105	4,614	17,840	3,991	4,185	313,974	317,129	5,829	14,918	18,814	0	44,400	768,799	1.5
24	Kenyan Alliance	0	1,413	16,312	16,308	1,075	6,006	254,389	152,780	12,119	20,638	11,150	0	678	492,868	1.0
25	Lion of Kenya	317,042	34,071	41,128	230,933	27,176	124,925	163,406	495,008	73,435	86,941	151,978		28,849	1,774,892	3.6
26	Madison	0	25,066	4,201	45,421	38,250	7,341	106,058	199,975	107,377	15,522	29,892	337,894	10,571	927,568	1.9
27	Mayfair	0	52,589	20,026	74,555	6,376	67,131	127,767	79,361	16,903	57,011	106,289	0	67,633	675,641	1.4
28	Mercantile	0	5,572	6,947	34,251	1,681	3,535	52,226	34,872	7,429	13,731	13,409	43,316	261,935	478,904	1.0
29	Occidental	0	45,270	26,015	138,209	5,337	115,267	176,857	240,117	34,779	93,736	200,625	0	46,377	1,122,589	2.3
30	Pacis	0	3,681	8,587	28,934	5,361	2,113	182,391	121,108	20,465	14,230	23,905	12,928	1,310	425,013	0.9
31	Phoenix	58,111	38,046	5,901	55,833	3,659	7,871	164,388	39,569	14,551	6,798	11,969	0	2,206	408,902	0.8
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
33	Real	0	45,715	30,210	121,106	19,916	27,183	446,943	356,710	148,390	23,670	79,833		45,983	1,345,659	2.7
34	Tausi	0	25,586	22,420	81,108	5,200	85,271	80,239	54,046	11,750	69,865	94,576	0	18,051	548,112	1.1
35	The Monarch	0	4,204	1,583	6,099	2,636	4,458	81,872	113,827	19,171	3,447	16,413	0	8,263	261,973	0.5
36	Trident	0	24,716	9,655	70,767	3,003	63,912	84,902	141,556	9,326	41,086	103,846		50,626	603,395	1.2
37	UAP Insurance	0	82,481	85,614	352,139	64,361	150,878	788,852	844,752	102,170	125,765	174,802	857,334	95,639	3,724,787	7.5
	TOTAL	528,500	1,396,657	864,520	4,671,847	1,209,120	2,050,695	9,625,238	12,975,659	2,580,343	2,193,192	3,393,606	6,864,184	1,405,307	49,768,868	100.0

Figures in Thousands Kshs.

APPENDIX 13: SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010														
NO.	COMPANY	Aviation	Engi- neering	Fire Do- mestic	Fire In- dustrial	Liability	Marine	Motor Private	Motor Com- mercial	Personal Accident	Theft	Work- men's Com- pensa- tion	Miscella- neous	TOTAL
1	Chartis (K)	0	346	0	24,359	5,609	0	0	0	2,290	14,288	0	0	46,892
2	AMACO	0	0	0	0	0	0	0	0	0	0	0	0	0
3	APA	2,215	10,896	0	2,680	1,394	581	0	0	8,649	3,449	232	0	33,486
4	Blue Shield													
5	British American	0	3,863	252	848	0	0	0	0	3,122	0	0	0	8,085
6	Cannon	0	9,722	0	13,470	442	1,193	0	0	2,637	790	642	0	31,054
7	CFC Life	0								0			0	0
8	Concord	0	767	24	2,121	94	473	1,359	660	14	225	1,205	0	7,048
9	Cooperative	0	3,358	0	2,832	167	142	0	0	15	590	323	0	7,427
10	Corporate	0	1,295	0	967	35	120	26	0	0	1,228	591	0	4,219
11	Directline	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	0	344	0	2,577	20	370	0	0	27	514	0	0	3,852
13	First Assurance	0	6,850	0	17,055	35	540	0	0	6,901	4,221	0	0	35,688
14	Gateway	0	530	0	1,574	1,003	115	0	0	0	0	0	0	3,222
15	Geminia	0	1,288	118	5,901	95	1,056	0		2,616	1,644	58	20,739	707
16	GA	0	1,318	0	10,053	365	1,228	200	0	1,350	1,621	0	2,529	18,664
17	Heritage	0	3,135	1	3,529	480	5,734	43	0	1,051	55	44	0	14,100
18	ICEA	1,078	10,130	-62	16,155	761	-160	1,078	63	10,485	9,151	-2,784	0	46,879
19	Intra Africa	0	5,918	11	-596	6	0	8,264	-210	-6,332	-639	-7,817	0	-872
20	Invesco	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jubilee	0	0	0	46,708	0	31,762	10,570	0	0	0	0	67,967	88,979
22	Kenindia	0	12,016	0	74,770	1,666	3,824	0	0	2,746	5,145	38	0	2,411
23	Kenya Orient	0	3,214	0	3,322	126	0	0	0	138	541	1,657	0	8,998
24	Kenyan Alliance	0	2,538	0	5,611	37	520	0	0	665	0	0	0	9,371
25	Lion of kenya	0	18,246	1	33,202	2,398	2,030	0	0	1,775	1,723	0	1,210	60,585
26	Madison	0	2,577	0	6,373	5	0	0	0	3,155	3	0	182	12,295
27	Mayfair	0	2,646	16	9,988	538	1,395	2,628	2,488	1,534	2,319	2,561	0	26,437
28	Mercantile	0	1,237	0	3,483	61	664	0	0	0	0	0	1	5,446
29	Occidental	0	562	374	3,401	0	554	0	0	1,537	3,302	0	2,757	12,487
30	Pacis	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Phoenix	268	12,714	0	0	477	307	0	0	281	3,948	0	0	17,995
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real		15,952	0	28,049	983	1,924	403	1,448	1,387	572	68	411	51,197
34	Tausi	0	393	0	4,199	10	145	0	0	295	527	200	390	6,159
35	The Monarch	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Trident	0	237	0	1,422	0	0	0	0	0	77	58	100	1,894
37	UAP Insurance	0	7,460	0	71,640	2,050	2,693	265	0	3,050	861	53,503	0	267
	TOTAL	3,561	139,552	735	395,693	18,857	57,210	24,836	4,449	49,388	56,155	50,579	88,706	997,221
Figures in Thousands Kshs.														

APPENDIX 14: SUMMARY OF GROSS PREMIUM INCOMES OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010

NO.	COMPANY	Aviation	Engi- neering	Fire Do- mestic	Fire In- dustrial	Liability	Marine	Motor Private	Motor Commer- cial	Personal Accident	Theft	Work- men's Compen- sation	Medical	Miscella- neous	TOTAL	Market Share (%)
1	Charis (K)	0	9,166	56,856	669,982	455,874	67,037	304,199	351,717	421,647	156,997	111,917	0	7,365	2,612,757	5.1
2	AMACO	0	11,316	4,676	31,668	5,340	6,683	537,430	1,051,363	19,575	8,960	19,433	0	40,274	1,736,718	3.4
3	APA	112,753	117,343	57,201	335,274	249,650	142,473	548,371	763,052	142,358	141,015	311,937	1,574,629	115,354	4,611,410	9.1
4	Blue Shield															
5	British American	0	60,078	37,296	86,522	12,001	111,123	300,679	388,175	241,983	58,680	47,723	411,376	29,456	1,785,092	3.5
6	Cannon	0	77,232	10,751	56,632	8,859	22,095	251,048	302,992	33,765	32,546	94,536	0	46,987	937,443	1.8
7	CFC Life	0	0	0	0	0	0	0	0	108,485	0	0	397,472	0	505,957	1.0
8	Concord	0	12,828	5,286	25,231	2,652	53,359	121,182	109,872	4,433	19,205	45,261	0	74,343	473,652	0.9
9	Cooperative	0	45,348	57,975	187,277	9,407	1,919	1,009,667	921,770	143,973	281,554	101,133	175,801	25,378	2,961,202	5.8
10	Corporate	0	10,725	5,287	22,815	1,192	5,176	137,430	123,776	9,352	27,977	9,645	0	6,497	359,872	0.7
11	Directline	0	0	0	0	0	0	0	1,573,296	0	0	0	0	0	1,573,296	3.1
12	Fidelity Shield	0	8,900	12,150	75,880	4,182	32,766	245,940	342,143	18,562	39,551	81,527	0	2,191	863,792	1.7
13	First Assurance	0	177,609	26,544	225,813	31,928	61,919	473,658	654,882	79,170	78,197	156,340	79,699	43,932	2,089,691	4.1
14	Gateway	0	1,624	3,685	7,992	2,802	456	146,759	345,694	2,207	2,572	6,240	0	3,430	523,461	1.0
15	Gemina	0	14,361	21,895	91,462	6,969	71,867	120,835	201,558	21,744	65,997	118,699	20,739	14,001	770,127	1.5
16	GA	0	79,476	25,867	190,560	17,073	116,943	175,142	205,003	23,988	96,981	180,260	210,353	89,939	1,411,585	2.8
17	Heritage	0	25,389	119,691	184,787	97,272	53,303	510,665	413,762	176,253	74,329	174,231	557,737	89,692	2,477,111	4.9
18	ICEA	35,710	90,797	42,597	241,108	32,976	77,511	435,840	531,403	101,349	130,950	112,940	118,873	7,703	1,959,757	3.9
19	Intra Africa	0	37,737	19,880	51,636	3,160	40,501	132,089	127,267	8,888	38,922	81,695	0	17,979	559,754	1.1
20	Invesco	0	91	8	88	19	30	81,035	479,206	1,934	181	242	0	17	562,851	1.1
21	Jubilee	8,177	106,881	37,349	453,195	55,885	227,627	651,907	328,004	301,403	123,412	135,908	2,116,722	178,601	4,725,071	9.3
22	Kenindia	0	170,017	36,657	685,425	36,029	334,809	438,638	570,427	171,151	270,090	558,970	38,017	31,505	3,341,735	6.6
23	Kenya Orient	0	26,319	4,614	21,162	4,117	4,185	313,974	317,129	5,967	15,459	20,471	0	44,400	777,797	1.5
24	Kenyan Alliance	0	3,951	16,312	21,919	1,112	6,526	254,389	152,780	12,784	20,638	11,150	0	678	502,239	1.0
25	Lion of Kenya	317,042	52,317	41,129	264,135	29,574	126,955	163,406	495,008	75,210	88,664	151,978	0	30,059	1,835,477	3.6
26	Madison	0	27,643	4,201	51,794	38,255	7,341	106,058	199,975	110,532	15,525	29,892	337,894	10,753	939,863	1.9
27	Mayfair	0	55,235	20,042	84,543	6,914	68,526	130,395	81,849	18,437	59,330	108,850	0	67,957	702,078	1.4
28	Mercantile	0	6,809	6,947	37,734	1,742	4,199	52,226	34,872	7,429	13,731	13,409	43,316	261,936	484,350	1.0
29	Occidental	0	45,832	26,389	141,610	5,337	115,821	176,857	240,117	36,316	97,038	200,625	0	49,134	1,135,076	2.2
30	Pacis	0	3,681	8,587	28,934	5,361	2,113	182,391	121,108	20,465	14,230	23,905	12,928	1,310	425,013	0.8
31	Phoenix	58,379	50,760	5,901	55,833	4,136	8,178	164,388	39,569	14,832	10,746	11,969	0	2,206	426,897	0.8
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
33	Real	0	61,667	30,210	149,155	20,899	29,107	447,346	358,158	149,777	24,242	79,901	0	46,394	1,396,856	2.8
34	Tausi	0	25,979	22,420	85,307	5,210	85,416	80,239	54,046	12,045	70,392	94,776	0	18,441	554,271	1.1
35	The Monarch	0	4,204	1,583	6,099	2,636	4,458	81,872	113,827	19,171	3,447	16,413	0	8,263	261,973	0.5
36	Trident	0	24,953	9,655	72,189	3,003	63,912	84,902	141,556	9,326	41,163	103,904	0	50,726	605,289	1.2
37	UAP Insurance	0	89,941	85,614	423,779	66,411	153,571	789,117	844,752	105,220	126,626	228,305	857,334	95,906	3,866,576	7.6
	TOTAL	532,061	1,536,209	865,255	5,067,540	1,227,977	2,107,905	9,650,074	12,980,108	2,629,731	2,249,347	3,444,185	6,952,890	1,512,807	50,756,089	100.0

APPENDIX 15: SUMMARY OF OUTWARD REINSURANCE PREMIUMS OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010															
NO.	COMPANY	Aviation	Engineer- ing	Fire Do- mestic	Fire In- dustrial	Liability	Marine	Motor Private	Motor Com- mercial	Personal Accident	Theft	Work- men's Com- pensa- tion	Medical	Miscella- neous	TOTAL
1	Chartis (K)	0	8,559	894	621,990	330,561	49,723	6,251	7,613	20,035	129,302	8,307	0	5,728	1,188,963
2	AMACO	0	11,145	2,352	22,322	4,035	2,784	118,820	247,133	9,851	3,731	2,993		7,904	433,070
3	APA	109,052	57,288	15,488	276,125	89,864	33,102	7,697	11,597	14,927	3,228	5,470	16,585	22,222	662,645
4	Blue Shield														
5	British American	0	49,808	18,095	63,651	8,638	75,315	25,294	32,807	93,739	11,194	4,341	13,456	16,544	412,882
6	Cannon	0	52,005	2,280	39,130	630	5,220	12,309	34,736	-9,161	1,863	4,621	0	34,782	178,415
7	CFC Life	0	0	0	0	0	0	0	0	22,320	0	0	53,249	0	75,569
8	Concord	0	8,335	0	29,884	712	13,037	0	22,780	3,117	24,207	0	77,885	0	179,957
9	Cooperative	0	24,613	3,675	84,375	329	1,153	31,103	28,395	23,164	8,103	3,115	55,298	14,106	277,429
10	Corporate	0	7,735	3,457	15,804	160	2,829	5,543	5,252	1,858	3,946	452	0	3,977	51,013
11	Directline	0	0	0	0	0	0	0	32,579	0	0	0	0	0	32,579
12	Fidelity Shield	0	7,015	5,453	62,006	1,205	21,651	14,237	19,968	8,672	26,639	4,211	0	1,545	172,602
13	First Assurance	0	150,850	9,917	182,225	12,753	38,266	13,452	23,229	57,296	38,258	4,440	2,087	27,527	560,300
14	Gateway	0	565	2,330	2,581	0	232	8,385	9,238	739	787	0	0	541	25,398
15	Geminia	0	12,694	8,459	70,828	512	43,413	8,835	15,126	17,044	37,838	8,683	12,727	10,727	246,886
16	GA	0	67,499	5,577	141,596	1,232	39,872	11,507	14,056	1,512	7,378	11,698	169,560	6,631	478,118
17	Heritage	0	10,688	15,312	117,587	73,590	12,679	12,279	5,733	17,823	4,459	4,095	3,200	38,948	316,393
18	ICEA	35,274	54,521	9,035	199,059	23,223	58,183	15,096	20,490	39,875	18,488	2,507	6,531	4,729	487,011
19	Intra Africa	0	22,618	3,780	28,495	133	5,583	4,471	6,897	2,632	7,819	3,493	0	3,948	89,869
20	Invesco	0	1	1,367	1,131	17	255	5,937	29,494	2,702	2	3	0	96	41,005
21	Jubilee	6,207	77,234	8,938	283,977	18,580	120,779	5,800	7,048	22,862	47,330	723	595,478	74,887	1,269,843
22	Kenindia	0	112,744	8,169	541,503	8,406	132,081	7,820	14,976	121,397	137,190	12,666	7,218	22,757	1,126,927
23	Kenya Orient	0	19,816	1,550	11,255	818	1,292	12,476	13,404	3,351	-51	912	0	16,984	81,807
24	Kenyan Alliance	0	1,399	-3,441	14,884	62	177	4,283	0	516	389	47	0	0	18,316
25	Lion of Kenya	315,539	42,411	11,638	228,472	13,799	81,953	18,801	60,737	44,621	36,799	34,487		26,837	916,094
26	Madison	0	25,730	627	46,210	3,831	4,726	0	6,245	19,325	11,540	268	7,636	4,201	130,339
27	Mayfair	0	47,840	13,522	80,812	1,571	42,739	3,238	1,968	14,196	42,596	3,074		44,533	296,089
28	Mercantile	0	3,614	2,380	20,092	776	3,040	3,223	2,534	6,572	10,225	-4	29,188	203,894	285,534
29	Occidental	0	36,187	8,614	109,371	4,542	66,866	1,867	2,342	19,170	64,578	1,785		26,952	342,274
30	Pacis	0	2,078	2,398	15,017	212	1,660	5,130	2,814	672	128	747	1,939	746	33,541
31	Phoenix	55,875	41,646	1,210	45,087	291	5,371	10,461	2,701	972	1,110	320	0	126	165,170
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	0	33,999	7,927	107,778	1,177	13,707	6,885	4,556	102,426	357	3,374		10,248	292,434
34	Tausi	0	20,950	11,594	72,164	1,780	26,785	5,757	4,495	7,989	37,486	5,662	0	7,080	201,742
35	The Monarch	0	1,939	400	1,979	529	3,361	5,282	6,813	6,455	1,079	618	0	2,726	31,181
36	Trident	0	20,684	2,120	54,644	131	30,650	52	393	3,802	19,691	38	0	15,546	147,751
37	UAP Insurance	0	64,988	15,477	283,208	42,434	71,435	19,951	16,946	35,674	24,598	10,955	62,177	82,241	730,084
	TOTAL	521,947	1,099,198	200,594	3,875,242	646,533	1,009,919	412,242	715,095	738,145	762,287	144,101	1,114,214	739,713	11,979,230
Figures in Thousands Kshs.															

Figures in Thousands Kshs.

APPENDIX 16: SUMMARY OF AVIATION INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE YEAR ENDING 31.12.2010														
NO.	COMPANY	Net Premium Written	UPR B/F	Unex- pired Risk Reserve (B/F)	UPR C/F	Unex- pired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Comm- issions	Expense of Man- agement	Under- writing Profit / (Loss)	Invest- ment Income (Before Tax)	Other Expens- es	Gross Profit/ (Loss) Trans- ferred to P&L
1	Chartis (K)	0	0	0	0	0	0	0	0	0	0	0	0	0
2	AMACO	0	0	0	0	0	0	0	0	0	0	0	0	0
3	APA	3,701	115	0	1,252	0	2,564	-72	-3,816	3,858	2,594	0	0	2,594
4	Blue Shield										0			
5	British American	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Cannon	0	0	0	0	0	0	0	0	0	0	0	0	0
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Concord	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Cooperative	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Corporate	0	0	0	0	0	0	50	0	0	-50	0	0	-50
11	Directline	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	0	0	0	0	0	0	0	0	0	0	0	0	0
13	First Assurance	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Gateway	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Geminia	0	0	0	0	0	0	0	0	0	0	0	0	0
16	GA	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Heritage	0	0	0	0	0	0	-10	0	0	10	0	0	10
18	ICEA	436	867	0	849	0	454	-151	-2,728	437	2,896	0	0	2,896
19	Intra Africa	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Invesco	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Jubilee	1,970	862	0	3,731	0	-899	-913	45	922	-953	0	0	-953
22	Kenindia	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Kenya Orient	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Kenyan Alliance	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Lion of Kenya	1,503	1,892	0	2,425	0	970	1,182	-7,372	196	6,964	0	0	6,964
26	Madison	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Mayfair	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Mercantile	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Occidental	0	0	0	0	0	0	0	0	0	0	0	0	0
30	Pacis	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Phoenix	2,504	1,717	0	1,252	0	2,969	2,789	-6,261	5,348	1,093	0	0	1,093
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Tausi	0	0	0	0	0	0	0	0	0	0	0	0	0
35	The Monarch	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Trident	0	0	0	0	0	0	0	0	0	0	0	0	0
37	UAP Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	10,114	5,453	0	9,509	0	6,058	2,875	-20,132	10,761	12,554	0	0	12,554
	Figures in Thousands Kshs.													

APPENDIX 17: SUMMARY OF ENGINEERING INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE YEAR ENDING 31.12.2010														
COM-PANY NO.	Net Premium Written	UPR B/F	Unex-pired Risk Reserve (B/F)	UPR C/F	Unex-pired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commi-sions	Expense of Man-agement	Under-writing Profit / (Loss)	Invest-ment Income (Before Tax)	Other Expens-es	Gross Profit/ (Loss) Trans-ferred to P&L	
1 (K) Chartis	607	477	0	282	0	802	-162	-910	183	1,691	0	0	1,691	
2 AMACO	171	994	0	592	0	573	-71	-1,198	3,014	-1,172	0	0	-1,172	
3 APA	60,055	20,526	0	19,516	0	61,065	41,808	6,154	21,128	-8,025	0	0	-8,025	
4 Blue Shield			0											
5 British	10,270	3,516	0	4,664	0	9,122	863	-2,299	1,056	9,502	5,476		14,978	
6 Cannon	25,227	-6,902	0	16,593	0	1,732	7,124	-3,343	15,789	-17,838	0	0	-17,838	
7 CFC Life	0	0	0	0	0	0	0			0			0	
8 Concord	4,492	9,997	0	-6,474	0	20,963	4,372	-2,352	3,413	15,530	0	0	15,530	
9 erative	20,735	6,194	0	9,046	0	17,883	3,203	389	7,473	6,818	0	0	6,818	
10 Corpo-rate	2,990	1,878	0	2,277	0	2,591	378	-934	1,063	2,084	0	0	2,084	
11 Direct-line	0	0	0	0	0	0	0	0	0	0	0	0	0	
12 Fidelity Shield	1,885	1,229	0	1,006	0	2,108	4,422	118	1,524	-3,956	0	0	-3,956	
13 First As-surance	26,759	6,213	0	11,017	0	21,955	20,022	-21,117	4,090	18,960	0	0	18,960	
14 Gateway	1,059	2,794	0	800	0	3,053	-555	-635	618	3,625	185	0	3,810	
15 Geminia	1,667	243	0	640	0	1,270	1,136	-1,748	2,411	-529	0	0	-529	
16 GA	11,977	6,657	0	5,070	0	13,564	12,658	-10,456	3,274	8,088	0	0	8,088	
17 Heritage	14,701	5,663	0	6,441	0	13,923	3,057	1,713	5,976	3,177	0	0	3,177	
18 ICEA	36,276	2,332	0	3,108	0	35,500	3,225	-4,019	8,664	27,630	0	0	27,630	
19 Intra Af-rica	15,119	5,031	0	4,350	0	15,800	8,988	-2,438	4,858	4,392	497	314	4,575	
20 Invesco	90	0	0	79	0	11	4	4	35	-32	0	0	-32	
21 Jubilee	29,647	5,434	0	12,625	0	22,456	4,297	-5,778	12,054	11,883	0	0	11,883	
22 Kenindia	57,273	15,844	0	26,319	0	46,798	6,365	-3,858	23,034	21,257	0	1,746	19,511	
Kenya Orient	6,503	1,245	0	13,615	0	-5,867	1,161	-1,075	-2,020	-3,933			-3,933	
Kenyan Alliance	2,552	564	17	2,442	0	691	250	435	1,521	-1,515	2,178	-382	1,045	
Lion of kenya	9,906	4,539	0	4,741	0	9,704	1,832	-6,802	4,012	10,662	0	0	10,662	
26 Madison	1,913	-2,009	0	752	0	-848	24,150	-2,210	1,882	-24,670	0	0	-24,670	
27 Mayfair	7,395	3,341	0	2,931	0	7,805	6,268	-3,715	6,384	-1,132	0	0	-1,132	
Mercan-tile	3,195	1,879	0	3,018	0	2,056	173	-443	1,202	1,124	877	0	2,001	
Occiden-tal	9,645	1,881	0	3,665	0	7,861	8,449	-2,694	1,571	535	0	0	535	
30 Pacis	1,603	759	0	549	0	1,813	11,868	210	1,186	-11,451	549	0	-10,902	
31 Phoenix	9,114	9,306	0	4,549	0	13,871	2,606	-6,527	13,510	4,282			4,282	
32 Pioneer	0	0	0	0	0	0	0		0	0			0	
33 Real	27,668	-1,232	0	12,033	0	14,403	34,924	-2,905	14,602	-32,218	0	-1,990	-30,228	
34 Tausi	5,029	1,338	0	2,624	0	3,743	5,137	-3,761	4,364	-1,997	0	0	-1,997	
The Monarch	2,265	818	0	1,069	0	2,014	115	-69	845	1,123	0	0	1,123	
36 Trident	4,269	1,341	0	2,179	0	3,431	3,786	-1,238	3,384	-2,501	0	0	-2,501	
UAP In-surance	24,953	8,925	0	11,406	0	22,472	-687	-6,137	13,987	15,309	0	0	15,309	
37 TOTAL	437,010	120,815	17	183,524	0	374,318	221,166	-89,638	186,087	56,703	9,762	-312	66,777	
Figures in Thousands Kshs.														

Figures in Thousands Kshs.

APPENDIX 18: SUMMARY OF FIRE DOMESTIC INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE YEAR ENDING 31.12.2010

NO.	COMPANY	Net Premium Written	UPR B/F	Unex- pired Risk Reserve (B/F)	UPR C/F	Unex- pired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commis- sions	Expense of Man- agement	Under- writing Profit / (Loss)	Invest- ment Income (Before Tax)	Other Expens- es	Gross Profit/ (Loss) Trans- ferred to P&L
1	Chartis (K)	55,962	21,500	0	5,984	0	71,478	10,557	10,390	16,890	33,641	0	0	33,641
2	AMACO	2,324	2,813	0	1,354	0	3,783	13,552	30	1,245	-11,044	0	0	-11,044
3	APA	41,713	17,276	0	20,367	0	38,622	11,698	5,745	10,041	11,138	0	0	11,138
4	Blue Shield						0				0			
5	British American	19,201	9,590	0	10,678	0	18,113	9,545	2,487	2,096	3,985	10,239	0	14,224
6	Cannon	8,471	2,043	0	3,775	0	6,739	-109	1,382	2,234	3,232	0	0	3,232
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Concord	5,286	4,263	0	4,073	0	5,476	292	859	1,406	2,919	0	0	2,919
9	Cooperative	54,300	18,098	0	19,467	0	52,931	19,751	6,737	9,554	16,889	0	0	16,889
10	Corporate	1,830	1,058	0	842	0	2,046	717	-633	650	1,312	0	0	1,312
11	Directline	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	6,697	2,936	0	3,013	0	6,620	3,847	1,208	2,080	-515	0	0	-515
13	First Assurance	16,627	6,913	0	7,455	0	16,085	4,519	3,541	2,541	5,484	0	0	5,484
14	Gateway	1,355	571	0	651	0	1,275	10,773	280	1,403	-11,181	421	0	-10,760
15	Geminia	13,436	4,321	0	5,181	0	12,576	10,162	1,782	3,622	-2,990	0	0	-2,990
16	GA	20,290	9,520	0	10,837	0	18,973	10,547	2,735	5,546	145	0	0	145
17	Heritage	104,379	44,776	0	46,037	0	103,118	48,282	17,967	29,182	7,687	0	0	7,687
18	ICEA	33,562	10,834	0	11,745	0	32,651	3,289	7,030	7,965	14,367	0	0	14,367
19	Intra Africa	16,100	4,401	0	7,400	0	13,101	6,104	1,970	5,174	-147	530	334	49
20	Invesco	-1,359	0	0	4	0	-1,363	-14	-2	3	-1,350	0	0	-1,350
21	Jubilee	28,411	11,171	0	15,799	0	23,783	6,528	3,994	4,325	8,936	0	0	8,936
22	Kenindia	28,488	11,121	0	10,374	0	29,235	6,987	4,583	4,966	12,699	0	407	12,292
23	Kenya Orient	3,064	1,631	0	1,382	0	3,313	-60	1,097	1,140	1,136	0	0	1,136
24	Kenyan Alliance	19,753	5,441	748	7,130	0	18,812	-1,961	2,840	6,279	11,654	8,992	-189	20,835
25	Lion of Kenya	29,491	16,592	0	18,114	0	27,969	5,337	4,963	8,070	9,599	0	0	9,599
26	Madison	3,574	1,833	0	2,853	0	2,554	1,237	-1,607	1,749	1,175	0	0	1,175
27	Mayfair	6,520	3,110	0	2,724	0	6,906	1,204	-1,156	2,317	4,541	0	0	4,541
28	Mercantile	4,567	3,468	0	2,798	0	5,237	7,540	196	3,060	-5,559	1,254	0	-4,305
29	Occidental	17,775	1,786	0	6,754	0	12,807	4,958	2,352	2,559	2,938	0	0	2,938
30	Pacis	6,189	2,255	0	2,556	0	5,888	2,384	950	2,767	-213	1,281	0	1,068
31	Phoenix	4,691	1,723	0	1,964	0	4,450	1,968	920	1,435	127	0	0	127
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	22,283	7,929	0	8,602	0	21,610	3,593	4,299	6,502	7,216	0	-100	7,316
34	Tausi	10,826	3,952	0	4,693	0	10,085	5,231	1,286	3,766	-198	0	0	-198
35	The Monarch	1,183	343	0	478	0	1,048	46	96	441	465	0	0	465
36	Trident	7,535	3,803	0	3,651	0	7,687	2,124	436	1,309	3,818	0	0	3,818
37	UAP Insurance	70,137	18,231	0	29,141	0	59,227	12,781	13,698	19,132	13,616	0	0	13,616
	TOTAL	664,661	255,302	748	277,876	0	642,835	223,409	102,455	171,449	145,522	22,717	452	167,787

Figures in Thousands Kshs.

APPENDIX 19: SUMMARY OF FIRE INDUSTRIAL INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE YEAR ENDING 31.12.2010

NO.	COMPANY	Net Premium Written	Unexpired Risk Reserve (B/F)	Unexpired Risk Reserve (B/F)	Unexpired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commissions	Expense of Management	Underwriting Profit / (Loss)	Investment Income (Before Tax)	Other Expenses	Gross Profit/ (Loss) Transferred to P&L
1	Chartis (K)	47,992	21,154	0	24,525	0	44,621	-81,198	14,484	100,403	0	0	100,403
2	AMACO	9,346	2,164	0	3,226	0	8,284	-3,748	8,434	-6,619	0	0	-6,619
3	APA	59,149	44,721	0	43,480	0	60,390	414	55,077	-39,381	0	0	-39,381
4	Blue Shield												
5	British American	22,871	9,673	0	12,369	0	20,175	-6,279	2,335	133	12,196	0	12,329
6	Cannon	17,502	1,764	0	9,181	0	10,085	4,002	11,053	-5,579	0	0	-5,579
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0	0
8	Concord	-4,652	18,277	0	17,814	0	-4,189	-3,270	6,713	-9,417	0	0	-9,417
9	Cooperative	102,902	21,235	0	53,413	0	70,724	-10,547	30,863	26,805	0	0	26,805
10	Corporate	7,011	5,795	0	5,266	0	7,540	-3,650	2,492	6,977	0	0	6,977
11	Directline	0	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	13,874	5,745	0	5,285	0	14,334	-3,317	12,993	-2,552	0	0	-2,552
13	First Assurance	43,588	11,829	0	20,696	0	34,721	-6,318	6,663	13,260	0	0	13,260
14	Gateway	5,411	244	0	1,915	0	3,740	1,015	3,043	-5,232	913	0	-4,319
15	Geminia	20,634	5,005	0	10,915	0	14,724	-8,382	15,473	11,289	0	0	11,289
16	GA	48,964	31,034	0	22,119	0	57,879	-23,321	13,384	79,192	0	0	79,192
17	Heritage	67,200	36,292	0	28,709	0	74,783	50,043	42,070	-30,310	0	0	-30,310
18	ICEA	42,049	15,840	0	26,701	0	31,188	51,242	3,786	-35,839	0	0	-35,839
19	Intra Africa	23,141	6,660	0	11,545	0	18,256	6,373	7,436	4,531	761	480	4,812
20	Invesco	-1,043	0	0	51	0	-1,094	-10	33	-1,102	0	0	-1,102
21	Jubilee	169,218	58,263	0	95,238	0	132,243	60,449	24,030	-4,460	0	0	-4,460
22	Kenindia	143,922	50,752	0	52,021	0	142,653	57,805	92,863	49,207	0	9,785	39,422
23	Kenya Orient	9,907	1,804	0	5,160	0	6,551	4,281	2,255	-911	0	0	-911
24	Kenyan Alliance	7,035	2,705	0	2,454	0	7,286	-8,013	8,438	5,996	12,083	-433	18,512
25	Lion of Kenya	35,663	18,499	0	17,635	0	36,527	-28,209	40,143	23,408	0	0	23,408
26	Madison	5,584	4,807	0	0	0	10,391	-2,850	8,005	5,245	0	0	5,245
27	Mayfair	3,731	4,246	0	-406	0	8,383	-1,753	9,772	-5,390	0	0	-5,390
28	Mercantile	17,642	11,028	0	20,882	0	7,788	2,422	4,551	2,482	4,844	0	7,326
29	Occidental	32,239	12,098	0	12,251	0	32,086	6,201	6,413	23,272	0	0	23,272
30	Pacis	13,917	3,200	0	3,444	0	13,673	2,970	9,323	605	4,316	0	4,921
31	Phoenix	10,746	5,859	0	2,738	0	13,867	2,125	10,595	3,866	0	0	3,866
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	41,377	7,184	0	16,481	0	32,080	35,989	55,833	-52,635	0	-1,394	-51,241
34	Taui	13,143	3,661	0	4,098	0	12,706	16,880	14,329	-12,567	0	0	-12,567
35	The Monarch	4,120	3,477	0	1,557	0	6,040	-17	1,537	5,636	0	0	5,636
36	Trident	17,545	3,238	0	8,501	0	12,282	24,684	9,791	-15,835	0	0	-15,835
37	UAP Insurance	140,571	30,245	0	54,390	0	116,426	24,625	58,194	30,637	0	0	30,637
	TOTAL	1,192,299	458,498	0	593,654	0	1,057,143	-208,551	628,811	165,115	35,113	8,438	191,790

Figures in Thousands Kshs.

APPENDIX 20: ASUMMARY OF LIABILITY INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE YEAR ENDING 31.12.2010

NO.	COMPANY	Net Premium Written	UPR B/F	Unex- pired Risk Reserve (B/F)	UPR C/F	Unex- pired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commis- sions	Expense of Man- agement	Under- writing Profit / (Loss)	Invest- ment Income (Before Tax)	Other Expens- es	Gross Profit/ (Loss) Trans- ferred to P&L
1	Charitis (K)	125,313	30,116	0	38,340	0	117,089	27,184	-2,919	37,821	55,003	0	0	55,003
2	AMACO	1,305	749	0	588	0	1,466	382	295	1,422	-633	0	0	-633
3	APA	159,786	110,470	0	120,151	0	150,105	104,899	33,608	45,485	-33,887	0	0	-33,887
4	Blue Shield						0				0			
5	British American	3,363	1,161	0	1,154	0	3,370	3,856	1,507	390	-2,383	1,793		-590
6	Cannon	8,229	1,787	0	2,479	0	7,537	32,024	1,747	1,799	-28,033	0	0	-28,033
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Concord	1,941	1,526	0	1,443	0	2,024	545	226	706	547	0	0	547
9	Cooperative	9,078	2,726	0	3,856	0	7,948	3,966	1,430	1,550	1,002	0	0	1,002
10	Corporate	1,032	416	0	321	0	1,127	-2,855	162	367	3,453	0	0	3,453
11	Directline	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	2,977	1,106	0	843	0	3,240	3,847	607	715	-1,929	0	0	-1,929
13	First Assurance	19,175	6,732	0	7,028	0	18,879	21,138	2,475	2,931	-7,665	0	0	-7,665
14	Gateway	2,802	1,482	0	373	0	3,911	-994	440	1,067	3,398	320	0	3,718
15	Geminia	6,457	2,398	0	2,750	0	6,105	4,916	1,306	1,178	-1,295	0	0	-1,295
16	GA	15,841	5,702	0	7,814	0	13,729	-5,775	1,881	4,330	13,293	0	0	13,293
17	Heritage	23,682	11,011	0	8,948	0	25,745	-12,771	-1,881	11,591	28,806	0	0	28,806
18	ICEA	9,753	4,097	0	4,002	0	9,848	10,447	593	2,513	-3,705	0	0	-3,705
19	Intra Africa	3,027	723	0	1,264	0	2,486	2,212	428	973	-1,127	99	63	-1,091
20	Invesco	2	0	0	12	0	-10	0	-3	7	-14	0	0	-14
21	Jubilee	37,305	20,618	0	17,311	0	40,612	7,735	6,895	6,302	19,680	0	0	19,680
22	Kenindia	27,623	3,123	0	10,886	0	19,860	25,074	5,853	4,881	-15,948	0	547	-16,495
23	Kenya Orient	3,299	423	0	487	0	3,235	6,984	503	1,113	-5,365	0	0	-5,365
24	Kenyan Alliance	1,050	141	59	1,722	0	-472	-6,615	174	428	5,541	613	-126	6,280
25	Lion of Kenya	15,775	4,934	0	6,370	0	14,339	-16,659	2,335	1,996	26,667	0	0	26,667
26	Madison	34,424	24,099	0	12,038	0	46,485	19,849	3,964	11,984	10,688	0	0	10,688
27	Mayfair	5,343	1,889	0	2,328	0	4,904	3,316	950	799	-161	0	0	-161
28	Mercantile	966	508	0	581	0	893	-39	116	521	295	265	0	560
29	Occidental	795	419	0	302	0	912	-171	-176	182	1,077	0	0	1,077
30	Pacis	5,149	1,844	0	2,035	0	4,958	668	938	1,727	1,625	800	0	2,425
31	Phoenix	3,845	1,152	0	1,836	0	3,161	392	400	1,581	788	0	0	788
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	19,722	6,013	0	6,811	0	18,924	-505	3,220	3,810	12,399	0	-120	12,519
34	Tausi	3,430	1,402	0	1,630	0	3,202	988	597	875	742	0	0	742
35	The Monarch	2,107	906	0	1,060	0	1,953	128	459	786	580	0	0	580
36	Trident	2,872	1,224	0	1,466	0	2,630	11,567	234	407	-9,578	0	0	-9,578
37	UAP Insurance	23,977	5,093	0	7,718	0	21,352	5,577	-2,051	10,480	7,346	0	0	7,346
	TOTAL	581,445	255,990	59	275,947	0	561,547	251,310	66,313	162,717	81,207	3,890	364	84,733

Figures in Thousands Kshs.

APPENDIX 21: SUMMARY OF MARINE INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE YEAR ENDING 31.12.2010														
		Net Premium Written	UPR B/F	Unex- pired Risk Reserve (B/F)	UPR C/F	Unex- pired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commis- sions	Expense of Man- agement	Under- writing Profit / (Loss)	Invest- ment Income (Before Tax)	Other Expens- es	Gross Profit/ (Loss) Trans- ferred to P&L
NO.	COMPANY													
1	Chartis (K)	17,314	3,838	0	1,291	0	19,861	4,520	-2,679	5,225	12,795	0	0	12,795
2	AMACO	3,899	423	0	169	0	4,153	2,165	-755	1,780	963	0	0	963
3	APA	109,371	41,008	0	52,978	0	97,401	35,407	12,282	24,309	25,403	0	0	25,403
4	Blue Shield						0				0			
5	British American	35,808	1,613	0	2,638	0	34,783	11,859	-8,619	4,025	27,518	19,094	0	46,612
6	Cannon	16,875	2,691	0	7,848	0	11,718	6,514	1,681	4,363	-840	0	0	-840
7	CFC Life	0	0	0	0	0	0	0			0			0
8	Concord	40,320	9,588	0	8,466	0	41,442	879	-4,296	14,196	30,663	0	0	30,663
9	Cooperative	766	182	0	267	0	681	-5	104	316	266	0	0	266
10	Corporate	2,347	2,208	0	1,506	0	3,049	1,610	-235	834	840	0	0	840
11	Directline	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	11,115	3,088	0	1,282	0	12,921	1,232	-1,315	5,611	7,393	0	0	7,393
13	First Assurance	23,653	13,360	0	10,275	0	26,738	26,514	87	3,615	-3,478	0	0	-3,478
14	Gateway	224	2,126	0	107	0	2,243	-338	-141	174	2,548	52	0	2,600
15	Geminia	28,454	11,871	0	12,874	0	27,451	10,695	-3,751	12,138	8,369	0	0	8,369
16	GA	77,071	35,391	0	43,696	0	68,766	51,266	840	21,545	-4,885			-4,885
17	Heritage	40,624	3,743	0	1,177	0	43,190	11,810	11,298	12,234	7,848	0	0	7,848
18	ICEA	19,328	1,236	0	876	0	19,688	6,971	-2,309	5,265	9,761	0	0	9,761
19	Intra Africa	34,918	7,618	0	9,096	0	33,440	19,225	4,111	11,220	-1,116	1,148	725	-693
20	Invesco	-225	0	0	0	0	-225	-5	-3	11	-228	0	0	-228
21	Jubilee	106,848	42,834	0	54,428	0	95,254	41,139	7,737	24,955	21,423	0	0	21,423
22	Kenindia	202,728	81,163	0	103,220	0	180,671	155,311	9,915	45,361	-29,916	0	4,034	-33,950
23	Kenya Orient	2,893	1,609	0	995	0	3,507	1,511	370	1,207	419			419
24	Kenyan Alliance	6,349	53	7	2,842	0	3,567	4,440	1,046	2,512	-4,431	3,598	-424	-409
25	Lion of kenya	45,002	5,367	0	6,430	0	43,939	2,779	-5,772	20,205	26,727	0	0	26,727
26	Madison	2,615	-562	0	782	0	1,271	-12,313	-818	1,362	13,040	0	0	13,040
27	Mayfair	25,787	8,745	0	12,272	0	22,260	11,689	-22	7,921	2,672	0	0	2,672
28	Mercantile	1,159	1,972	0	1,896	0	1,235	-106	-335	722	954	319	0	1,273
29	Occidental	48,955	12,555	0	18,603	0	42,907	41,138	74	8,575	-6,880	0	0	-6,880
30	Pacis	453	56	0	106	0	403	1,370	-196	681	-1,452	315	0	-1,137
31	Phoenix	2,807	229	0	545	0	2,491	-1,292	-687	3,767	703			703
32	Pioneer	0	0	0	0	0	0	0			0			0
33	Real	15,400	559	0	1,586	0	14,373	6,721	-2,457	14,731	-4,622	0	-154	-4,468
34	Tausi	58,631	23,073	0	28,974	0	52,730	20,607	6,337	14,348	11,438	0	0	11,438
35	The Monarch	1,097	1,158	0	768	0	1,487	2,557	-376	409	-1,103	0	0	-1,103
36	Trident	33,262	24,187	0	33,262	0	24,187	26,251	-4,676	8,668	-6,056	0	0	-6,056
37	UAP Insurance	82,136	10,112	0	15,243	0	77,005	29,890	1,053	27,558	18,504	0	0	18,504
	TOTAL	1,097,984	353,094	7	436,498		1,014,587	522,011	17,493	309,843	165,240	24,526	4,181	185,585
	Figures in Thousands Kshs.													

Appendix 22: SUMMARY OF MOTOR PRIVATE INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE YEAR ENDING 31.12.2010

NO.	COMPANY	Net Premium Written	UPR B/F	Unexpired Risk Reserve (B/F)	UPR C/F	Unexpired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commissions	Expense of Management	Underwriting Profit / (Loss)	Investment Income (Before Tax)	Other Expenses	Gross Profit/ (Loss) Transferred to P&L
1	Chartis (K)	297,948	120,044	0	161,767	0	256,225	120,344	27,688	89,923	18,270	0	0	18,270
2	AMACO	418,610	70,422	0	63,033	0	425,999	250,991	11,107	143,147	20,754	0	0	20,754
3	APA	540,674	165,638	0	284,124	0	422,188	305,153	38,931	110,767	-32,663	0	0	-32,663
4	Blue Shield						0				0			
5	British American	275,385	104,269	0	157,523	0	222,131	251,870	24,294	25,708	-79,741	146,846	0	67,105
6	Cannon	238,739	69,935	0	123,917	0	184,757	163,479	25,067	49,929	-53,718	0	0	-53,718
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Concord	121,182	66,683	0	59,516	0	128,349	67,792	9,859	32,239	18,459	0	0	18,459
9	Cooperative	978,564	205,442	0	488,827	0	695,179	594,409	64,796	178,735	-142,761	0	0	-142,761
10	Corporate	131,887	59,955	0	67,022	0	124,820	103,054	9,816	46,871	-34,921	0	0	-34,921
11	Directline	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	231,703	63,957	0	92,128	0	203,532	181,688	20,889	42,116	-41,161	0	0	-41,161
13	First Assurance	460,206	124,449	0	184,206	0	400,449	323,619	42,115	70,345	-35,630	0	0	-35,630
14	Gateway	138,374	66,055	0	76,263	0	128,166	83,127	12,251	55,879	-23,091	16,764	0	-6,327
15	Geminia	112,000	36,615	0	53,313	0	95,302	62,743	11,494	19,987	1,078	0	0	1,078
16	GA	163,635	58,454	0	92,068	0	130,021	143,018	10,379	44,728	-68,104	0	0	-68,104
17	Heritage	498,386	223,482	0	233,267	0	488,601	389,272	49,611	124,383	-74,665	0	0	-74,665
18	ICEA	420,744	137,366	0	163,702	0	394,408	367,766	42,197	98,889	-114,444	0	0	-114,444
19	Intra Africa	127,618	39,349	0	50,360	0	116,607	79,599	5,490	41,007	-9,489	4,195	2,649	-7,943
20	Invesco	75,098	0	0	22,817	0	52,281	5,050	5,802	30,784	10,645	0	0	10,645
21	Jubilee	646,107	157,130	0	348,076	0	455,161	360,828	43,951	81,832	-31,450	0	0	-31,450
22	Kenindia	430,818	144,911	0	199,113	0	376,616	303,706	42,437	59,428	-28,955	0	0	-33,461
23	Kenya Orient	301,498	82,070	0	95,563	0	288,005	221,614	28,293	99,122	-61,024	0	0	-61,024
24	Kenyan Alliance	250,106	54,813	5,746	126,997	0	183,668	90,500	22,505	97,931	-27,268	140,232	-7,902	120,866
25	Lion of kenya	144,605	74,511	0	82,967	0	136,149	83,629	10,271	15,739	26,510	0	0	26,510
26	Madison	106,058	38,857	0	42,497	0	102,448	84,399	8,021	27,918	-17,890	0	0	-17,890
27	Mayfair	127,157	46,792	0	64,315	0	109,634	86,432	11,316	15,072	-3,186	0	0	-3,186
28	Mercantile	49,003	22,799	0	25,757	0	46,045	31,989	4,483	26,907	-17,334	13,455	0	-3,879
29	Occidental	174,990	56,084	0	66,496	0	164,578	99,468	17,602	32,892	14,616	0	0	14,616
30	Pacis	177,261	52,154	0	90,611	0	138,804	93,600	15,077	58,771	-28,644	27,208	0	-1,436
31	Phoenix	153,927	76,358	0	76,091	0	154,194	130,297	14,327	59,533	-49,963	0	0	-49,963
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	440,461	172,852	0	208,962	0	404,351	302,404	37,604	72,377	-8,034	0	-5,416	-2,618
34	Tausi	74,482	27,081	0	33,798	0	67,765	32,221	6,822	13,478	15,244	0	0	15,244
35	The Monarch	76,590	19,417	0	49,775	0	46,232	32,578	4,133	28,574	-19,053	0	0	-19,053
36	Trident	84,850	28,471	0	44,127	0	69,194	48,626	3,382	11,515	5,671	0	0	5,671
37	UAP Insurance	769,166	221,736	0	396,008	0	594,994	388,502	58,828	221,639	-74,075	0	0	-74,075
	TOTAL	9,237,832	2,888,181	5,746	4,325,006	0	7,806,753	5,883,767	740,838	2,128,165	-946,017	348,700	-6,163	-591,154

Figures in Thousands Kshs.

APPENDIX 23: SUMMARY OF MOTOR COMMERCIAL INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE YEAR ENDING 31.12.2010

NO.	COMPANY	Net Premium Written	UPR B/F	Unexpired Risk Reserve (B/F)	UPR C/F	Unexpired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commissions	Expense of Management	Underwriting Profit / (Loss)	Investment Income (Before Tax)	Other Expenses	Gross Profit/ (Loss) Transferred to P&L
1	Chartis (K)	344,104	82,033	0	118,713	0	307,424	259,878	34,014	103,853	-90,321	0	0	-90,321
2	AMACO	804,230	68,189	0	80,516	0	791,903	436,399	24,216	280,035	51,253	0	0	51,253
3	APA	751,455	232,304	0	357,648	0	626,111	380,471	61,044	176,956	7,640	0	0	7,640
4	Blue Shield										0			
5	British American	355,368	164,029	0	196,529	0	322,868	196,788	33,590	37,366	55,124	189,495	0	244,619
6	Cannon	268,256	94,868	0	128,990	0	234,134	179,128	29,725	60,408	-35,127	0	0	-35,127
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Concord	87,093	72,621	0	66,296	0	93,418	83,391	9,025	29,231	-28,229	0	0	-28,229
9	Cooperative	893,375	219,695	0	450,116	0	662,954	311,257	67,070	163,677	120,950	0	0	120,950
10	Corporate	118,524	62,368	0	58,595	0	122,297	70,046	10,103	42,122	26	0	0	26
11	Directline	1,540,717	316,971	0	367,831	0	1,489,857	975,250	165,617	349,251	-261	126,127	70,681	55,185
12	Fidelity Shield	322,175	112,913	0	119,034	0	316,054	178,971	32,950	58,591	45,542	0	0	45,542
13	First Assurance	631,653	161,750	0	240,387	0	553,016	362,196	50,152	96,552	44,116	0	0	44,116
14	Gateway	336,456	109,988	0	81,671	0	364,773	204,258	30,754	131,624	-1,863	39,488	0	37,625
15	Geminia	186,432	56,000	0	74,837	0	167,595	108,785	19,834	33,339	5,637	0	0	5,637
16	GA	190,947	67,961	0	83,410	0	175,498	152,078	14,261	52,194	-43,035	0	0	-43,035
17	Heritage	408,029	110,240	0	238,642	0	279,627	150,318	23,761	100,770	4,778	0	0	4,778
18	ICEA	510,913	183,330	0	201,494	0	492,749	325,999	54,705	120,117	-8,072	0	0	-8,072
19	Intra Africa	120,370	60,913	0	51,005	0	130,278	62,592	4,145	38,678	24,863	3,956	2,498	26,321
20	Invesco	449,712	0	0	58,457	0	391,255	150,779	42,219	182,044	16,213	0	0	16,213
21	Jubilee	320,956	92,965	0	155,202	0	258,719	192,976	24,613	41,672	-542	0	0	-542
22	Kenindia	555,451	195,749	0	252,934	0	498,266	299,868	54,217	77,282	66,899	0	5,860	61,039
23	Kenya Orient	303,725	76,256	0	69,399	0	310,582	125,120	29,426	106,893	49,143	0	0	49,143
24	Kenyan Alliance	152,780	38,080	3,558	82,284	0	112,134	45,088	14,701	58,815	-6,470	84,220	-2,018	79,768
25	Lion of Kenya	434,271	224,756	0	231,354	0	427,673	293,975	32,061	62,038	39,599	0	0	39,599
26	Madison	193,730	31,557	0	33,222	0	192,065	55,154	15,504	34,750	86,657	0	0	86,657
27	Mayfair	79,881	23,774	0	39,873	0	63,782	44,961	6,428	9,461	2,932	0	0	2,932
28	Mercantile	32,338	13,693	0	16,602	0	29,429	7,207	3,899	17,197	1,126	8,879	0	10,005
29	Occidental	237,775	77,122	0	90,354	0	224,543	197,486	24,011	44,876	-41,830	0	0	-41,830
30	Pacis	118,294	38,505	0	44,818	0	111,981	19,591	11,051	39,024	42,315	18,066	0	60,381
31	Phoenix	36,868	17,556	0	15,580	0	38,844	16,892	3,808	17,580	564	0	0	564
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	353,602	142,850	0	165,737	0	330,715	171,050	33,295	53,974	72,396	0	-3,433	75,829
34	Tausi	49,551	19,554	0	22,634	0	46,471	29,170	5,039	9,078	3,184	0	0	3,184
35	The Monarch	107,014	25,378	0	73,686	0	58,706	23,200	4,691	39,925	-9,110	0	0	-9,110
36	Trident	141,163	55,690	0	73,413	0	123,440	96,306	4,967	19,199	2,968	0	0	2,968
37	UAP Insurance	827,806	281,197	0	386,617	0	722,386	324,568	74,585	214,725	108,508	0	0	108,508
	TOTAL	12,265,014	3,530,855	3,558	4,727,880	0	11,071,547	6,531,196	1,049,481	2,903,297	587,573	470,231	73,588	984,216

Figures in Thousands Kshs.

APPENDIX 24: SUMMARY OF PERSONAL ACCIDENT INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE YEAR ENDING 31.12.2010														
NO.	COMPANY	Net Premium Written	UPR B/F	Unex- pired Risk Reserve (B/F)	UPR C/F	Unex- pired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commil- sions	Expense of Man- agement	Under- writing Profit / (Loss)	Invest- ment Income (Before Tax)	Other Expens- es	Gross Profit/ (Loss) Trans- ferred to P&L
1	Chartis (K)	401,612	61,319	0	101,280	0	361,651	83,855	78,562	121,209	78,025	0	0	78,025
2	AMACO	9,724	3,517	0	2,855	0	10,386	-6,574	242	5,214	11,504	0	0	11,504
3	APA	127,431	123,053	0	61,915	0	188,569	136,680	30,244	23,762	-2,117	0	0	-2,117
4	Blue Shield													
5	British American	148,244	38,269	0	41,169	0	145,344	30,456	4,410	20,469	90,009	79,048		169,057
6	Cannon	42,926	12,263	0	25,709	0	29,480	6,114	4,880	6,703	11,783	0	0	11,783
7	CFC Life	86,165	52,439	0	11,435	0	127,169	19,782	19,306	102,517	-14,436	7,820	23,095	-29,711
8	Concord	1,316	3,033	0	3,033	0	1,316	-10,429	-243	1,179	10,809	0	0	10,809
9	Cooperative	120,809	22,177	0	41,575	0	101,411	42,200	20,320	23,726	15,165	0	0	15,165
10	Corporate	7,494	5,857	0	3,903	0	9,448	5,109	308	2,663	1,368	0	0	1,368
11	Directline	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	9,890	1,170	0	1,994	0	9,066	5,169	1,066	3,178	-347	0	0	-347
13	First Assurance	21,874	9,511	0	7,956	0	23,429	12,220	-895	3,344	8,760	0	0	8,760
14	Gateway	1,468	614	0	706	0	1,376	9	167	840	360	252	0	612
15	Geminia	4,700	1,478	0	1,914	0	4,264	2,092	-2,449	3,680	941	0	0	941
16	GA	22,476	7,324	0	7,990	0	21,810	17,061	3,241	6,143	-4,635			-4,635
17	Heritage	158,430	38,619	0	88,683	0	108,366	27,778	15,413	44,497	20,678	0	0	20,678
18	ICEA	61,474	15,856	0	17,983	0	59,347	24,167	7,164	14,709	13,307	0	0	13,307
19	Intra Africa	6,256	4,560	0	5,198	0	5,618	16,069	517	2,010	-12,978	206	130	-12,902
20	Invesco	-768	0	0	1,527	0	-2,295	-39	-495	735	-2,496	0	0	-2,496
21	Jubilee	278,541	134,296	0	130,517	0	282,320	97,825	55,431	33,992	95,072	0	0	95,072
22	Kenindia	49,754	7,069	0	8,595	0	48,228	11,843	-6,174	23,188	19,371	0	2,236	17,135
23	Kenya Orient	2,616	1,396	0	1,813	0	2,199	1,634	207	757	-399			-399
24	Kenyan Alliance	12,268	6,671	1,502	5,650	0	14,791	-28,385	2,137	4,921	36,118	7,047	430	42,735
25	Lion of kenya	30,589	13,746	0	9,762	0	34,573	9,925	-425	16,523	8,550	0	0	8,550
26	Madison	91,207	460	0	42,546	0	49,121	10,391	-246	46,419	-7,443	0	0	-7,443
27	Mayfair	4,241	1,165	0	1,828	0	3,578	4,822	-501	2,131	-2,874	0	0	-2,874
28	Mercantile	857	2,996	0	1,741	0	2,112	704	-849	1,233	1,024	234	0	1,258
29	Occidental	17,146	3,450	0	6,516	0	14,080	4,562	122	2,814	6,582	0	0	6,582
30	Pacis	19,793	5,973	0	7,146	0	18,620	1,946	2,488	6,594	7,592	3,052	0	10,644
31	Phoenix	13,860	7,842	0	4,707	0	16,995	2,633	3,304	10,359	699	0	0	699
32	Pioneer	0	0	0	0	0	0	0	0	0	0			0
33	Real	47,351	15,631	0	8,988	0	53,994	32,899	1,038	29,982	-9,925	0	996	-10,921
34	Tausi	4,056	1,570	0	1,486	0	4,140	797	-14	2,023	1,334	0	0	1,334
35	The Monarch	12,716	6,943	0	8,807	0	10,852	1,227	-2,366	4,744	7,247	0	0	7,247
36	Trident	5,524	2,554	0	2,820	0	5,258	10,151	134	1,265	-6,292	0	0	-6,292
37	UAP Insurance	69,546	21,298	0	19,212	0	71,632	-1,398	11,986	20,590	40,454	0	0	40,454
	TOTAL	1,891,586	634,119	1,502	688,959	0	1,838,248	573,295	248,030	594,113	422,810	97,659	26,887	493,582
Figures in Thousands Kshs.														

APPENDIX 25: SUMMARY OF THEFT INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE YEAR ENDING 31.12.2010

NO.	COMPANY	Net Premium Written	UPR B/F	Unexpired Risk Reserve (B/F)	UPR C/F	Unexpired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commissions	Expense of Management	Underwriting Profit / (Loss)	Investment Income (Before Tax)	Other Expenses	Gross Profit/ (Loss) Transferred to P&L
1	Chartis (K)	27,695	1,431	0	2,299	0	26,827	4,262	-21,003	8,358	35,210	0	0	35,210
2	AMACO	5,229	2,386	0	1,451	0	6,164	907	450	2,386	2,421	0	0	2,421
3	APA	137,787	51,041	0	52,410	0	136,418	44,557	15,331	24,332	52,198	0	0	52,198
4	Blue Shield						0				0			
5	British American	47,486	13,723	0	13,480	0	47,729	7,618	8,597	5,524	25,990	25,321		51,311
6	Cannon	30,683	2,747	0	12,289	0	21,141	11,536	5,038	6,462	-1,895	0	0	-1,895
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Concord	-5,002	17,556	0	17,478	0	-4,924	14,878	-4,183	5,109	-20,728	0	0	-20,728
9	Cooperative	273,451	58,933	0	80,555	0	251,829	80,396	33,188	46,400	91,845	0	0	91,845
10	Corporate	24,031	12,900	0	8,199	0	28,732	-2,690	3,915	8,541	18,966	0	0	18,966
11	Directline	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	12,912	4,418	0	3,093	0	14,237	10,401	-3,243	6,773	306	0	0	306
13	First Assurance	39,939	12,161	0	13,016	0	39,084	31,452	-6,311	6,104	7,839	0	0	7,839
14	Gateway	1,785	422	0	979	0	1,228	2,269	157	979	-2,177	294	0	-1,883
15	Geminia	28,159	10,837	0	11,786	0	27,210	22,820	-8,503	11,155	1,738	0	0	1,738
16	GA	89,603	31,953	0	38,608	0	82,948	52,964	6,731	24,492	-1,239	0	0	-1,239
17	Heritage	69,870	26,499	0	26,046	0	70,323	24,737	9,549	18,111	17,926	0	0	17,926
18	ICEA	112,462	32,048	0	27,523	0	116,987	55,391	11,574	26,339	23,683	0	0	23,683
19	Intra Africa	31,103	9,340	0	12,958	0	27,485	18,953	1,642	9,994	-3,104	1,023	646	-2,727
20	Invesco	179	0	0	99	0	80	0	29	69	-18	0	0	-18
21	Jubilee	76,082	28,126	0	30,242	0	73,966	29,870	-1,794	13,918	31,972	0	0	31,972
22	Kenindia	132,900	45,884	0	59,301	0	119,483	103,927	-15,478	36,592	-5,558	0	3,476	-9,034
23	Kenya Orient	15,510	3,086	0	5,002	0	13,594	5,608	1,504	4,678	1,804	0	0	1,804
24	Kenyan Alliance	20,249	3,824	433	6,969	0	17,537	-739	2,677	7,945	7,654	11,376	-486	19,516
25	Lion of kenya	51,865	24,576	0	24,289	0	52,152	24,804	2,962	14,492	9,894	0	0	9,894
26	Madison	3,985	401	0	1,373	0	3,013	6,372	-2,659	1,277	-1,977	0	0	-1,977
27	Mayfair	16,734	6,815	0	7,565	0	15,984	9,810	-505	6,858	-179	0	0	-179
28	Mercantile	3,506	4,892	0	3,327	0	5,071	-1,771	-1,647	2,962	5,527	962	0	6,489
29	Occidental	32,460	8,992	0	12,335	0	29,117	29,486	-3,891	5,819	-2,297	0	0	-2,297
30	Pacis	14,102	4,283	0	4,827	0	13,558	4,666	302	4,585	4,005	2,123	0	6,128
31	Phoenix	9,636	5,388	0	2,878	0	12,146	5,199	1,543	4,518	886	0	0	886
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	23,885	8,827	0	8,481	0	24,231	5,552	4,422	4,477	9,780	0	52	9,728
34	Tausi	32,906	7,592	0	10,325	0	30,173	18,442	-2,082	11,824	1,989	0	0	1,989
35	The Monarch	2,368	372	0	1,243	0	1,497	-220	-382	884	1,215	0	0	1,215
36	Trident	21,472	9,758	0	10,961	0	20,269	13,904	-1,367	5,583	2,149	0	0	2,149
37	UAP Insurance	102,028	35,565	0	39,647	0	97,946	15,050	16,084	28,254	38,558	0	0	38,558
	TOTAL	1,487,060	486,776	433	551,034	0	1,423,235	650,411	52,647	365,794	354,383	41,099	3,688	391,794

Figures in Thousands Kshs.

APPENDIX 26: SUMMARY OF WORKMEN'S COMPENSATION INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE YEAR ENDING 31.12.2010

NO.	COMPANY	Net Premium Written	UPR B/F	Unexpired Risk Reserve (B/F)	UPR C/F	Unexpired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commissions	Expense of Management	Underwriting Profit / (Loss)	Investment Income (Before Tax)	Other Expenses	Gross Profit/ (Loss) Transferred to P&L
1	Chartis (K)	103,610	33,623	0	52,191	0	85,042	14,254	18,077	31,270	21,441	0	0	21,441
2	AMACO	16,440	9,914	0	8,595	0	17,759	-102	12,717	5,176	-32	0	0	-32
3	APA	306,467	96,391	0	123,329	0	279,529	108,786	53,479	53,698	63,566	0	0	63,566
4	Blue Shield													
5	British American	43,382	17,663	0	19,851	0	41,194	23,570	8,644	4,768	4,212	23,133		27,345
6	Cannon	89,915	38,304	0	34,825	0	93,394	21,177	18,769	18,793	34,655	0	0	34,655
7	CFC Life	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Concord	45,262	43,474	0	43,075	0	45,661	51,959	8,910	12,042	-27,250	0	0	-27,250
9	Cooperative	98,018	22,767	0	43,086	0	77,699	18,019	13,634	16,666	29,380	0	0	29,380
10	Corporate	9,193	9,596	0	4,258	0	14,531	2,983	1,992	3,267	6,289	0	0	6,289
11	Directline	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	77,316	20,976	0	18,838	0	79,454	35,883	16,631	13,961	12,979		0	12,979
13	First Assurance	151,900	48,254	0	58,288	0	141,866	86,191	29,092	23,219	3,364	0	0	3,364
14	Gateway	6,240	5,095	0	3,661	0	7,674	4,655	964	2,376	-321	713	0	392
15	Geminia	110,016	42,529	0	49,979	0	102,566	48,936	23,045	19,633	10,952	0	0	10,952
16	GA	168,562	68,790	0	70,760	0	166,592	106,115	29,180	46,075	-14,778		0	-14,778
17	Heritage	170,136	74,223	0	60,705	0	183,654	49,560	36,113	42,437	55,544	0	0	55,544
18	ICEA	110,433	42,433	0	37,730	0	115,136	35,537	24,727	25,957	28,915	0	0	28,915
19	Intra Africa	78,202	32,194	0	32,077	0	78,319	32,576	7,940	25,129	12,674	2,884	1,623	13,935
20	Invesco	239	0	0	72	0	167	3	33	92	39	0	0	39
21	Jubilee	135,185	44,882	0	54,961	0	125,106	52,535	23,691	15,328	33,552	0	0	33,552
22	Kenindia	546,304	153,456	0	189,306	0	510,454	257,380	103,782	75,730	73,562	0	5,742	67,820
23	Kenya Orient	19,559	5,865	0	5,448	0	19,976	10,856	3,936	6,875	-1,691	0	0	-1,691
24	Kenyan Alliance	11,103	3,375	517	4,139	0	10,856	-8,638	1,506	4,292	13,696	6,147	-195	20,038
25	Lion of Kenya	117,491	46,042	0	53,320	0	110,213	121,277	15,283	21,458	-47,805		0	-47,805
26	Madison	29,624	2,392	0	12,409	0	19,607	10,418	4,460	8,011	-3,282	0	0	-3,282
27	Mayfair	105,776	53,871	0	49,818	0	109,829	94,786	22,825	12,582	-20,364	0	0	-20,364
28	Mercantile	13,413	3,393	0	3,939	0	12,867	32	1,960	7,519	3,356	3,683	0	7,039
29	Mercantile	198,840	62,053	0	75,559	0	185,334	115,186	39,263	37,040	-6,155	0	0	-6,155
30	Pacis	23,158	8,826	0	9,587	0	22,397	4,058	5,404	7,703	5,232	3,566	0	8,798
31	Phoenix	11,649	4,404	0	4,235	0	11,818	-4,549	1,522	13,207	1,638	0	0	1,638
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	76,527	19,846	0	27,535	0	68,838	24,518	14,055	14,395	15,870	0	-1,153	17,023
34	Tausi	89,114	31,676	0	38,967	0	81,823	17,898	17,684	15,920	30,321	0	0	30,321
35	The Monarch	15,795	12,931	0	11,535	0	17,191	3,896	1,441	5,893	5,961	0	0	5,961
36	Trident	103,866	38,983	0	53,023	0	89,826	74,295	4,591	14,092	-3,152			-3,152
37	UAP Insurance	217,350	61,635	0	61,211	0	217,774	54,359	51,744	47,597	64,074	0	0	64,074
	TOTAL	3,300,085	1,159,856	517	1,316,312	0	3,144,146	1,468,409	617,094	652,201	406,442	40,126	6,017	440,551

Appendix 27: SUMMARY OF MEDICAL INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE YEAR ENDING 31.12.2010														
		Net Premium Written	UPR B/F	Unex- pired Risk Reserve (B/F)	UPR C/F	Unex- pired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commis- sions	Expense of Man- agement	Under- writing Profit / (Loss)	Invest- ment Income (Before Tax)	Other Expens- es	Gross Profit/ (Loss) Trans- ferred to P&L
	NO.	COMPANY												
	1	Chartis (K)	0	0	0	0	0	0	0	0	0	0	0	0
	2	AMACO	0	0	0	0	0	0	0	0	0	0	0	0
	3	APA	1,558,044	539,593	0	741,684	1,355,953	1,288,272	135,714	119,938	-187,971	0	0	-187,971
	4	Blue Shield					0				0			
	5	British American	397,920	120,004	0	147,714	370,210	230,054	42,533	75,314	22,309	38,679	0	60,988
	6	Cannon	0	0	0	0	0	0	0	0	0	0	0	0
	7	CFC Life	344,223	211,986	0	25,988	530,221	501,911	38,589	128,146	-138,425	62,098	23,806	-100,133
	8	Concord	0	0	0	0	0	0	0	0	0	0	0	0
	9	Cooperative	120,503	19,098	0	50,010	89,591	66,351	-10,477	37,225	-3,508	0	0	-3,508
	10	Corporate	0	0	0	0	0	0	0	0	0	0	0	0
	11	Directline	0	0	0	0	0	0	0	0	0	0	0	0
	12	Fidelity Shield	0	0	0	0	0	0	0	0	0	0	0	0
	13	First Assurance	77,612	2,931	0	29,743	50,800	35,816	8,271	14,551	-7,838	0	0	-7,838
	14	Gateway	0	0	0	0	0	0	0	0	0	0	0	0
	15	Geminia	8,012	4,096	0	4,249	7,859	7,529	0	3,430	-3,100	0	0	-3,100
	16	GA	40,793	9,133	0	15,793	34,133	25,756	-22,394	11,150	19,621	0	0	19,621
	17	Heritage	554,537	121,596	0	295,284	380,849	276,599	50,309	134,553	-80,612	0	0	-80,612
	18	ICEA	112,342	32,566	0	38,719	106,189	107,210	13,328	26,416	-40,765	0	0	-40,765
	19	Intra Africa	0	0	0	0	0	0	0	0	0	0	0	0
	20	Invesco	0	0	0	0	0	0	0	0	0	0	0	0
	21	Jubilee	1,521,244	616,318	0	584,639	1,552,923	1,187,852	69,024	199,576	96,471	0	0	96,471
	22	Kenindia	30,799	10,859	0	11,980	29,678	58,339	591	5,151	-34,403	0	393	-34,796
	23	Kenya Orient	0	0	0	0	0	0	0	0	0	0	0	0
	24	Kenyan Alliance	0	0	0	0	0	0	0	0	0	0	0	0
	25	Lion of kenya	0	0	0	0	0	0	0	0	0	0	0	0
	26	Madison	329,944	75,539	0	78,255	327,228	249,869	24,890	51,457	1,012	0	0	1,012
	27	Mayfair	0	0	0	0	0	0	0	0	0	0	0	0
	28	Mercantile	14,128	14,441	0	17,512	11,057	7,467	-4,211	6,460	1,341	3,879	0	5,220
	29	Occidental	0	0	0	0	0	0	0	0	0	0	0	0
	30	Pacis	10,989	1,662	0	3,288	9,363	7,311	-156	4,166	-1,958	1,929	0	-29
	31	Phoenix	0	0	0	0	0	0	0	0	0	0	0	0
	32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0
	33	Real	0	0	0	0	0	0	0	0	0	0	0	0
	34	Tausi	0	0	0	0	0	0	0	0	0	0	0	0
	35	The Monarch	0	0	0	0	0	0	0	0	0	0	0	0
	36	Trident	0	0	0	0	0	0	0	0	0	0	0	0
	37	UAP Insurance	795,157	285,354	0	310,113	770,398	678,887	108,179	146,106	-162,774	0	0	-162,774
		TOTAL	5,916,247	2,065,176	0	2,354,971	5,626,452	4,729,223	454,190	963,639	-520,600	106,585	24,199	-438,214
			Figures in Thousands Kshs.											

Figures in Thousands Kshs.

APPENDIX 28: SUMMARY OF MISCELLANEOUS INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE YEAR ENDING 31.12.2010

NO.	COMPANY	Net Premium Written	UPR B/F	Unex- pired Risk Reserve (B/F)	UPR C/F	Unex- pired Risk Reserve (B/F)	Net Earned Premium Income	Incurred Claims	Net Commi- sions	Expense of Man- agement	Under- writing Profit / (Loss)	Invest- ment Income (Before Tax)	Other Expend- es	Gross Profit/ (Loss) Trans- ferred to P&L
1	Chartis (K)	1,637	841	0	1,227	0	1,251	73	-1,234	494	1,918	0	0	1,918
2	AMACO	32,370	4,427	0	4,722	0	32,075	-3,652	388	10,727	24,612	0	0	24,612
3	APA	93,132	57,233	0	50,187	0	100,178	11,909	6,872	20,308	61,089	0	0	61,089
4	Blue Shield										0			
5	British American	12,912	1,160	0	2,923	0	11,149	9,859	4,245	1,290	-4,245	6,885		2,640
6	Cannon	12,205	7,879	0	5,916	0	14,168	-34,958	-10,181	9,828	49,479	0	0	49,479
7	CFC Life	0	0	0	0	0	0	0	0		0			0
8	Concord	-3,542	65,480	0	61,959	0	-21	6,586	-17,392	19,778	-8,993	0	0	-8,993
9	Cooperative	11,272	1,035	0	5,598	0	6,709	3,843	-1,817	4,182	501	0	0	501
10	Corporate	2,520	2,182	0	1,320	0	3,382	4,727	-590	895	-1,650	0	0	-1,650
11	Directline	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Fidelity Shield	646	389	0	176	0	859	2,162	-1,241	375	-437	0	0	-437
13	First Assurance	16,405	6,738	0	7,192	0	15,951	4,560	-3,265	2,508	12,148			12,148
14	Gateway	2,889	2,824	0	1,643	0	4,070	375	-577	1,306	2,966	391	0	3,357
15	Geminia	3,274	1,045	0	1,580	0	2,739	-480	-2,474	2,353	3,340	0	0	3,340
16	GA	83,308	40,561	0	44,353	0	79,516	16,897	8,500	22,771	31,348			31,348
17	Heritage	50,744	15,771	0	23,618	0	42,897	8,843	715	11,280	22,059			22,059
18	ICEA	2,974	898	0	738	0	3,134	10,267	-1,090	735	-6,778	0	0	-6,778
19	Intra Africa	14,031	4,508	0	5,610	0	12,929	5,876	-197	4,509	2,741	461	291	2,911
20	Invesco	-79	0	0	4	0	-83	5	1	6	-95	0	0	-95
21	Jubilee	103,714	78,837	0	41,046	0	141,505	40,076	25,277	22,122	54,030	0	0	54,030
22	Kenindia	8,748	5,140	0	4,729	0	9,159	5,025	-4,320	4,268	4,186	0	447	3,739
23	Kenya Orient	27,416	3,189	0	12,263	0	18,342	6,462	-987	6,313	6,554	0	0	6,554
24	Kenyan Alliance	678	294	23	427	0	568	0	30	261	277	374	-9	660
25	Lion of Kenya	3,222	837	0	1,023	0	3,036	1,448	-5,858	1,567	5,879	0	0	5,879
26	Madison	6,552	964	0	1,993	0	5,523	12,094	-507	1,124	-7,188	0	0	-7,188
27	Mayfair	23,424	1,972	0	14,870	0	10,526	-8,034	-5,071	7,855	15,776	0	0	15,776
28	Mercantile	58,042	1,924	0	39	0	59,927	11,585	-5,084	35,020	18,406	15,937	0	34,343
29	Occidental	22,182	6,754	0	8,429	0	20,507	7,119	-2,434	4,098	11,724	0	0	11,724
30	Pacis	564	190	0	134	0	620	61	-475	422	612	195	0	807
31	Phoenix	2,080	1,405	0	1,164	0	2,321	-15	161	1,805	370	0	0	370
32	Pioneer	0	0	0	0	0	0	0	0		0			0
33	Real	36,146	10,630	0	11,514	0	35,262	16,185	3,911	8,397	6,769	0	-132	6,901
34	Tausi	11,361	5,872	0	4,429	0	12,804	4,490	-1,621	3,098	6,837	0	0	6,837
35	The Monarch	5,537	1,644	0	3,673	0	3,508	176	-344	2,066	1,610	0	0	1,610
36	Trident	35,180	8,707	0	17,959	0	25,928	568	-964	6,880	19,444	0	0	19,444
37	UAP Insurance	13,665	3,571	0	6,276	0	10,960	4,931	-10,596	11,722	4,903	0	0	4,903
	TOTAL	698,751	279,421	23	286,775	0	691,420	142,477	-10,827	210,585	349,185	24,243	597	372,831

Figures in Thousands Kshs.

APPENDIX 29: SUMMARY OF NET EARNED PREMIUM INCOMES OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010															
NO.	COMPANY	Aviation	Engi- neering	Fire Do- mestic	Fire In- dustrial	Liability	Marine	Motor Private	Motor Com- mercial	Personal Accident	Theft	Work- men's Compen- sation	Medical	Miscella- neous	TOTAL
1	Chartis (K)	0	802	71,478	44,621	117,089	19,861	256,225	307,424	361,651	26,827	85,042	0	1,251	1,292,271
2	AMACO	0	573	3,783	8,284	1,466	4,153	425,999	791,903	10,386	6,164	17,759	0	32,075	1,302,545
3	APA	2,564	61,065	38,622	60,390	150,105	97,401	422,188	626,111	188,569	136,418	279,529	1,355,953	100,178	3,519,093
4	Blue Shield														
5	British American	0	9,122	18,113	20,175	3,370	34,783	222,131	322,868	145,344	47,729	41,194	370,210	11,149	1,246,188
6	Cannon	0	1,732	6,739	10,085	7,537	11,718	184,757	234,134	29,480	21,141	93,394	0	14,168	614,885
7	CFC Life	0	0	0	0	0	0	0	0	127,169	0	0	530,221	0	657,390
8	Concord	0	20,695	5,476	-4,190	2,023	41,443	128,350	93,417	1,315	-4,925	45,660	0	-21	329,243
9	Cooperative	0	17,883	52,931	70,724	7,948	681	695,179	662,954	101,411	251,829	77,699	89,591	6,709	2,035,539
10	Corporate	0	2,591	2,046	7,540	1,127	3,049	124,820	122,297	9,448	28,732	14,531	0	3,382	319,563
11	Directline	0	0	0	0	0	0	0	1,489,857	0	0	0	0	0	1,489,857
12	Fidelity Shield	0	2,108	6,620	14,334	3,240	12,921	203,532	316,054	9,066	14,237	79,454	0	859	662,425
13	First Assurance	0	21,955	16,085	34,721	18,879	26,738	400,449	553,016	23,429	39,084	141,866	50,800	15,951	1,342,973
14	Gateway	0	3,053	1,275	3,740	3,911	2,243	128,166	364,773	1,376	1,228	7,674	0	4,070	521,509
15	Geminia	0	1,270	12,576	14,724	6,105	27,451	95,302	167,595	4,264	27,210	102,566	7,859	2,739	469,661
16	GA	0	13,564	18,973	57,879	13,729	68,766	130,021	175,498	21,810	82,948	166,592	34,133	79,516	863,429
17	Heritage	0	13,923	103,118	74,783	25,745	43,190	488,601	279,627	108,366	70,323	183,654	380,849	42,897	1,815,076
18	ICEA	454	35,500	32,651	31,188	9,848	19,688	394,408	492,749	59,347	116,987	115,136	106,189	3,134	1,417,279
19	Intra Africa	0	15,800	13,101	18,256	2,486	33,440	116,607	130,278	5,618	27,485	78,319	0	12,929	454,319
20	Invesco	0	11	-1,363	-1,094	-10	-225	52,281	391,255	-2,295	80	167	0	-83	438,724
21	Jubilee	-899	22,456	23,783	132,243	40,612	95,254	455,161	258,719	282,320	73,966	125,106	1,552,923	141,505	3,203,149
22	Kenindia	0	46,798	29,235	142,653	19,860	180,671	376,616	498,266	48,228	119,483	510,454	29,678	9,159	2,011,101
23	Kenya Orient	0	-5,867	3,313	6,551	3,235	3,507	288,005	310,582	2,199	13,594	19,976	0	18,342	663,437
24	Kenyan Alliance	0	691	18,812	7,286	-472	3,567	183,668	112,134	14,791	17,537	10,856	0	568	369,438
25	Lion of kenya	970	9,704	27,969	36,527	14,339	43,939	136,149	427,673	34,573	52,152	110,213	0	3,036	897,244
26	Madison	0	-848	2,554	10,391	46,485	1,271	102,448	192,065	49,434	3,013	19,607	327,228	5,523	759,171
27	Mayfair	0	7,805	6,906	8,383	4,904	22,260	109,634	63,782	3,578	15,984	109,829	0	10,526	363,591
28	Mercantile	0	2,056	5,237	7,788	893	1,235	46,045	29,429	2,112	5,071	12,867	11,057	59,927	183,717
29	Occidental	0	7,861	12,807	32,086	912	42,907	164,578	224,543	14,080	29,117	185,334	0	20,507	734,732
30	Pacis	0	1,813	5,888	13,673	4,958	403	138,804	111,981	18,620	13,558	22,397	9,363	620	342,078
31	Phoenix	2,969	13,871	4,450	13,867	3,161	2,491	154,194	38,844	16,995	12,146	11,818	0	2,321	277,127
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	0	14,403	21,610	32,080	18,924	14,373	404,351	330,715	53,994	24,231	68,838	0	35,262	1,018,781
34	Tausi	0	3,743	10,085	12,706	3,202	52,730	67,765	46,471	4,140	30,173	81,823	0	12,804	325,642
35	The Monarch	0	2,014	1,048	6,040	1,953	1,487	46,232	58,706	10,852	1,497	17,191	0	3,508	150,528
36	Trident	0	3,431	7,687	12,282	2,630	24,187	69,194	123,440	5,258	20,269	89,826	0	25,928	384,132
37	UAP Insurance	0	22,472	59,227	116,426	21,352	77,005	594,894	722,386	71,632	97,946	217,774	770,398	10,960	2,782,472
	TOTAL	6,058	374,050	642,835	1,057,142	561,546	1,618,688	7,806,754	11,071,546	1,838,560	1,423,234	3,144,145	5,626,452	691,399	35,258,309
Figures in Thousands Kshs.															

Figures in Thousands Kshs.

APPENDIX 30: SUMMARY OF INCURRED CLAIMS OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010

NO.	COMPANY	Aviation	Engi- neering	Fire Do- mestic	Fire Indus- trial	Liability	Marine	Motor Private	Motor Commer- cial	Personal Accident	Theft	Work- men's Compen- sation	Medical	Miscella- neous	TOTAL
1	Charis (K)	0	802	71,478	44,621	117,089	19,861	256,225	307,424	361,651	26,827	85,042	0	1,251	1,292,271
2	AMACO	0	573	3,783	8,284	1,466	4,153	425,999	791,903	10,386	6,164	17,759	0	32,075	1,302,545
3	APA	2,564	61,065	38,622	60,390	150,105	97,401	422,188	626,111	188,569	136,418	279,529	1,355,953	100,178	3,519,093
4	Blue Shield														
5	British American	0	9,122	18,113	20,175	3,370	34,783	222,131	322,868	145,344	47,729	41,194	370,210	11,149	1,246,188
6	Cannon	0	1,732	6,739	10,085	7,537	11,718	184,757	234,134	29,480	21,141	93,394	0	14,168	614,885
7	OFC Life	0	0	0	0	0	0	0	0	127,169	0	0	530,221	0	657,390
8	Concord	0	20,963	5,476	4,189	2,024	41,442	128,349	93,418	1,316	4,924	45,661	0	-21	329,515
9	Cooperative	0	17,883	52,931	70,724	7,948	681	695,179	662,954	101,411	251,829	77,699	89,591	6,709	2,035,539
10	Corporate	0	2,591	2,046	7,540	1,127	3,049	124,820	122,297	9,448	28,732	14,531	0	3,382	319,563
11	Directline	0	0	0	0	0	0	0	1,489,857	0	0	0	0	0	1,489,857
12	Fidelity Shield	0	2,108	6,620	14,334	3,240	12,921	203,532	316,054	9,066	14,237	79,454	0	859	662,425
13	First Assurance	0	21,955	16,085	34,721	18,879	26,738	400,449	553,016	23,429	39,084	141,866	50,800	15,951	1,342,973
14	Gateway	0	3,053	1,275	3,740	3,911	2,243	128,166	364,773	1,376	1,228	7,674	0	4,070	521,509
15	Geminia	0	1,270	12,576	14,724	6,105	27,451	95,302	167,595	4,264	27,210	102,566	7,859	2,739	469,661
16	GA	0	13,564	18,973	57,879	13,729	68,766	130,021	175,498	21,810	82,948	166,592	34,133	79,516	863,429
17	Heritage	0	13,923	103,118	74,783	25,745	43,190	488,601	279,627	108,366	70,323	183,654	380,849	42,897	1,815,076
18	ICEA	454	35,500	32,651	31,188	9,848	19,688	394,408	492,749	59,347	116,987	115,136	106,189	3,134	1,417,279
19	Intra Africa	0	15,800	13,101	18,256	2,486	33,440	116,607	130,278	5,618	27,485	78,319	0	12,929	454,319
20	Invesco	0	11	-1,363	-1,094	-10	-225	52,281	391,255	-2,295	80	167	0	-83	438,724
21	Jubilee	-899	22,456	23,783	132,243	40,612	95,254	455,161	258,719	282,320	73,966	125,106	1,552,923	141,505	3,203,149
22	Kenindia	0	46,798	29,235	142,653	19,860	180,671	376,616	498,266	48,228	119,483	510,454	29,678	9,159	2,011,101
23	Kenya Orient	0	-5,867	3,313	6,551	3,235	3,507	288,005	310,582	2,199	13,594	19,976	0	18,342	663,437
24	Kenyan Alliance	0	691	18,812	7,286	-472	3,567	183,668	112,134	14,791	17,537	10,856	0	568	369,438
25	Lion of Kenya	970	9,704	27,969	36,527	14,339	43,939	136,149	427,673	34,573	52,152	110,213	0	3,036	897,244
26	Madison	0	-848	2,554	10,391	46,485	1,271	102,448	192,065	#REF!	3,013	19,607	#REF!	5,523	#REF!
27	Mayfair	0	7,805	6,906	8,383	4,904	22,260	109,634	63,782	3,578	15,984	109,829	0	10,526	363,591
28	Mercantile	0	2,056	5,237	7,788	893	1,235	46,045	29,429	2,112	5,071	12,867	11,057	59,927	183,717
29	Occidental	0	7,861	12,807	32,086	912	42,907	164,578	224,543	14,080	29,117	185,334	0	20,507	734,732
30	Pacis	0	1,813	5,888	13,673	4,958	403	138,804	111,981	18,620	13,558	22,397	9,363	620	342,078
31	Phoenix	2,969	13,871	4,450	13,867	3,161	2,491	154,194	38,844	16,995	12,146	11,818	0	2,321	277,127
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	0	14,403	21,610	32,080	18,924	14,373	404,351	330,715	53,994	24,231	68,838	0	35,262	1,018,781
34	Tausi	0	3,743	10,085	12,706	3,202	52,730	67,765	46,471	4,140	30,173	81,823	0	12,804	325,642
35	The Monarch	0	2,014	1,048	6,040	1,953	1,487	46,232	58,706	10,852	1,497	17,191	0	3,508	150,528
36	Trident	0	3,431	7,687	12,282	2,630	24,187	69,194	123,440	5,258	20,269	89,826	0	25,928	384,132
37	UAP Insurance	0	22,472	59,227	116,426	21,352	77,005	594,894	722,386	71,632	97,946	217,774	770,398	10,960	2,782,472
	TOTAL	6,058	374,318	642,835	1,057,143	561,547	1,618,690	7,806,753	11,071,547	#REF!	1,423,235	3,144,146	#REF!	691,399	#REF!

Figures in Thousands Kshs.

APPENDIX 31: SUMMARY OF INCURRED CLAIMS RATIOS OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010															
NO.	COMPANY	Aviation	Engi- neering	Fire Do- mestic	Fire In- dustrial	Liability	Marine	Motor Private	Motor Com- mercial	Personal Accident	Theft	Work- men's Com- pensa- tion	Medical	Miscella- neous	TOTAL
1	Chartis (k)	0.0	-20.2	14.8	24.5	23.2	22.8	47.0	84.5	23.2	15.9	16.8	0.0	5.8	41.5
2	AMACO	0.0	-12.4	358.2	123.3	26.1	52.1	58.9	55.1	-63.3	14.7	-0.6	0.0	-11.4	54.1
3	APA	-2.8	68.5	30.3	73.3	69.9	36.4	72.3	60.8	72.5	32.7	38.9	95.0	11.9	71.4
4	Blue Shield														
5	British American	0.0	9.5	52.7	118.9	114.4	34.1	113.4	61.0	21.0	16.0	57.2	62.1	88.4	64.2
6	Cannon	0.0	411.3	-1.6	39.7	424.9	55.6	88.5	76.5	20.7	54.6	22.7	0.0	-246.7	64.4
7	CFC Life	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15.6	0.0	0.0	94.7	0.0	79.4
8	Concord	0.0	21.1	5.3	-42.6	26.9	2.1	52.8	89.3	-793.1	-302.1	113.8	0.0	-31361.9	67.4
9	Cooperative	0.0	17.9	37.3	33.4	49.9	-0.7	85.5	47.0	41.6	31.9	23.2	74.1	57.3	57.3
10	Corporate	0.0	14.6	35.0	22.8	-253.3	52.8	82.6	57.3	54.1	-9.4	20.5	0.0	139.8	57.8
11	Directline	0.0	0.0	0.0	0.0	0.0	0.0	0.0	65.5	0.0	0.0	0.0	0.0	0.0	65.5
12	Fidelity Shield	0.0	209.8	58.1	50.3	118.7	9.5	89.3	56.6	57.0	73.1	45.2	0.0	251.7	65.6
13	First Assurance	0.0	91.2	28.1	60.8	112.0	99.2	80.8	65.5	52.2	80.5	60.8	70.5	28.6	70.7
14	Gateway	0.0	-18.2	844.9	131.4	-25.4	-15.1	64.9	56.0	0.7	184.8	60.7	0.0	9.2	59.2
15	Geminia	0.0	89.4	80.8	-24.8	80.5	39.0	65.8	64.9	49.1	83.9	47.7	95.8	-17.5	58.7
16	GA	0.0	93.3	55.6	-40.3	-42.1	74.6	110.0	86.7	78.2	63.9	63.7	75.5	21.3	64.8
17	Heritage	0.0	22.0	46.8	66.9	-49.6	27.3	79.7	53.8	25.6	35.2	27.0	72.6	20.6	56.6
18	ICEA	-33.3	9.1	10.1	164.3	106.1	35.4	93.2	66.2	40.7	47.3	30.9	101.0	327.6	70.7
19	Intra Africa	0.0	56.9	46.6	34.9	89.0	57.5	68.3	48.0	286.0	69.0	41.6	0.0	45.4	56.9
20	Invesco	0.0	36.4	1.0	0.9	0.0	2.2	9.7	38.5	1.7	0.0	1.8	0.0	-6.0	35.5
21	Jubilee	101.6	19.1	27.4	45.7	19.0	43.2	79.3	74.6	34.7	40.4	42.0	76.5	28.3	65.0
22	Kenindia	0.0	13.6	23.9	40.5	126.3	86.0	80.6	60.2	24.6	87.0	50.4	196.6	54.9	64.2
23	Kenya Orient	0.0	-19.8	-1.8	65.3	215.9	43.1	76.9	40.3	74.3	41.3	54.3	0.0	35.2	58.1
24	Kenyan Alliance	0.0	36.2	-10.4	-110.0	1401.5	124.5	49.3	40.2	-191.9	-4.2	-79.6	0.0	0.0	23.3
25	Lion of Kenya	121.9	18.9	19.1	3.2	-116.2	6.3	61.4	68.7	28.7	47.6	110.0	0.0	47.7	59.2
26	Madison	0.0	-2847.9	48.4	-0.1	42.7	-968.8	82.4	28.7	21.2	211.5	53.1	0.0	219.0	27.5
27	Mayfair	0.0	80.3	17.4	68.6	67.6	52.5	78.8	70.5	134.8	61.4	86.3	0.0	-76.3	71.8
28	Mercantile	0.0	8.4	144.0	31.1	-4.4	-8.6	69.5	24.5	33.3	-34.9	0.2	67.5	19.3	36.6
29	Occidental	0.0	107.5	38.7	19.3	-18.8	95.9	60.4	88.0	32.4	101.3	62.2	0.0	34.7	69.9
30	Pacis	0.0	654.6	40.5	21.7	13.5	340.0	67.4	17.5	10.5	34.4	18.1	78.1	9.8	44.0
31	Phoenix	93.9	18.8	44.2	15.3	12.4	-51.9	84.5	43.5	15.5	42.8	-38.5	0.0	-0.6	57.4
32	Pioneer	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
33	Real	0.0	242.5	16.6	112.2	-2.7	46.8	74.8	51.7	60.9	22.9	35.6	0.0	45.9	62.2
34	Tausi	0.0	137.2	51.9	132.9	30.9	39.1	47.5	62.8	19.3	61.1	21.9	0.0	35.1	46.6
35	The Monarch	0.0	-5.7	4.4	-0.3	6.6	172.0	70.5	39.5	11.3	-14.7	22.7	0.0	5.0	42.2
36	Trident	0.0	110.3	27.6	201.0	439.8	108.5	70.3	78.0	193.1	68.6	82.7	0.0	2.2	81.3
37	UAP Insurance	0.0	-3.1	21.6	21.2	26.1	38.8	65.3	44.9	-2.0	15.4	25.0	88.1	45.0	55.2
	TOTAL	58.8	44.7	34.9	55.5	42.9	53.4	75.5	55.1	40.9	48.4	45.4	79.2	24.4	59.4

APPENDIX 32: SUMMARY OF UNDERWRITING PROFITS OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010															
NO.	COMPANY	Aviation	Engi- neering	Fire Do- mestic	Fire In- dustrial	Liability	Marine	Motor Private	Motor Com- mercial	Personal Accident	Theft	Work- men's Com- pensa- tion	Medical	Miscella- neous	TOTAL
1	Chartis (k)	0	1,691	33,641	100,403	55,003	12,795	18,270	-90,321	78,025	35,210	21,441	0	1,918	268,076
2	AMACO	0	-1,172	-11,044	-6,619	-633	963	20,754	51,253	11,504	2,421	-32	0	24,612	92,007
3	APA	2,594	-8,025	11,138	-39,381	-33,887	25,403	-32,663	7,640	-2,117	52,198	63,566	-187,971	61,089	-80,416
4	Blue Shield														
5	British American	0	9,502	3,985	133	-2,383	27,518	-79,741	55,124	90,009	25,990	4,212	22,309	-4,245	152,413
6	Cannon	0	-17,838	3,232	-5,579	-28,033	-840	-53,718	-35,127	11,783	-1,895	34,655	0	49,479	-43,881
7	CFC Life	0	0	0	0	0	0	0	0	-14,436	0	0	-138,425	0	-152,861
8	Concord	0	15,530	2,919	-9,417	547	30,663	18,459	-28,229	10,809	-20,728	-27,250	0	-8,993	-15,690
9	Cooperative	0	6,818	16,889	26,805	1,002	266	-142,761	120,950	15,165	91,845	29,380	-3,508	501	163,352
10	Corporate	-50	2,084	1,312	6,977	3,453	840	-34,921	26	1,368	18,966	6,289	0	-1,650	4,694
11	Directline	0	0	0	0	0	0	0	-261	0	0	0	0	0	-261
12	Fidelity Shield	0	-3,956	-515	-2,552	-1,929	7,393	-41,161	45,542	-347	306	12,979	0	-437	15,323
13	First Assurance	0	18,960	5,484	13,260	-7,665	-3,478	-35,630	44,116	8,760	7,839	3,364	-7,838	12,148	59,320
14	Gateway	0	3,625	-11,181	-5,232	3,398	2,548	-23,091	-1,863	360	-2,177	-321	0	2,966	-30,968
15	Geminia	0	-529	-2,990	11,289	-1,295	8,369	1,078	5,637	941	1,738	10,952	-3,100	3,340	35,430
16	GA	0	8,088	145	79,192	13,293	-4,885	-68,104	-43,035	-4,635	-1,239	-14,778	19,621	31,348	-15,011
17	Heritage	10	3,177	7,687	-30,310	28,806	7,848	-74,665	4,778	20,678	17,926	55,544	-80,612	22,059	-17,074
18	ICEA	2,896	27,630	14,367	-35,839	-3,705	9,761	-114,444	-8,072	13,307	23,683	28,915	-40,765	-6,778	-89,044
19	Intra Africa	0	4,392	-147	4,531	-1,127	-1,116	-9,489	24,863	-12,978	-3,104	12,674	0	2,741	21,240
20	Invesco	0	-32	-1,350	-1,102	-14	-228	10,645	16,213	-2,496	-18	39	0	-95	21,562
21	Jubilee	-953	11,883	8,936	-4,460	19,680	21,423	-31,450	-542	95,072	31,972	33,552	96,471	54,030	335,614
22	Kenindia	0	21,257	12,699	49,207	-15,948	-29,916	-28,955	66,899	19,371	-5,558	73,562	-34,403	4,186	132,401
23	Kenya Orient	0	-3,933	1,136	-911	-5,365	419	-61,024	49,143	-399	1,804	-1,691	0	6,554	-14,267
24	Kenyan Alliance	0	-1,515	11,654	5,996	5,541	-4,431	-27,268	-6,470	36,118	7,654	13,696	0	277	41,252
25	Lion of Kenya	6,964	10,662	9,599	23,408	26,667	26,727	26,510	39,599	8,550	9,894	-47,805	0	5,879	146,654
26	Madison	0	-24,670	1,175	5,245	10,688	13,040	-17,890	86,657	-7,130	-1,977	-3,282	1,012	-7,188	55,680
27	Mayfair	0	-1,132	4,541	-5,390	-161	2,672	-3,186	2,932	-2,874	-179	-20,364	0	15,776	-7,365
28	Mercantile	0	1,124	-5,559	2,482	295	954	-17,334	1,126	1,024	5,527	3,356	1,341	18,406	12,742
29	Occidental	0	535	2,938	23,272	1,077	-6,880	14,616	-41,830	6,582	-2,297	-6,155	0	11,724	3,582
30	Pacis	0	-11,451	-213	605	1,625	-1,452	-28,644	42,315	7,592	4,005	5,232	-1,958	612	18,268
31	Phoenix	1,093	4,282	127	3,866	788	703	-49,963	564	699	886	1,638	0	370	-34,947
32	Pioneer	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Real	0	-32,218	7,216	-52,635	12,399	-4,622	-8,034	72,396	-9,925	9,780	15,870	0	6,769	16,996
34	Tausi	0	-1,997	-198	-12,567	742	11,438	15,244	3,184	1,334	1,989	30,321	0	6,837	56,327
35	The Monarch	0	1,123	465	5,636	580	-1,103	-19,053	-9,110	7,247	1,215	5,961	0	1,610	-5,429
36	Trident	0	-2,501	3,818	-15,835	-9,578	-6,056	5,671	2,968	-6,292	2,149	-3,152	0	19,444	-9,364
37	UAP Insurance	0	15,309	13,616	30,637	7,346	18,504	-74,075	108,508	40,454	38,558	64,074	-162,774	4,903	105,060
	TOTAL	12,554	56,703	145,522	165,115	81,207	165,240	-946,017	587,573	423,123	354,383	406,442	-520,600	340,192	1,271,437
	Figures in Thousands Kshs.														

Figures in Thousands Kshs.

APPENDIX 33: SUMMARY OF LONG TERM INSURANCE BUSINESS REVENUE ACCOUNTS OF REINSURERS FOR THE YEAR ENDING 31.12.2010															
No.	Company	Fund at the Beginning of the Year	Net Premium	Net Investment Income	Claims by Death	Claims by Maturity	Other Claims	Surrenders	Bonuses paid in Cash	Annuities Paid	Net Commissions	Expense of Management	Other Expenses	Transfer to P&L Account	Fund at the End of the Year
Ordinary Life Business															
1	East Africa Re	-1,136	10,011	1,132	3,821						1,696	633	57	1,127	2,673
2	Kenya Re	667,937	47,317	21,706	18,325	0	0	0	0	0	10,249	6,010	318	0	702,058
	Total	666,801	57,328	22,838	22,146	0	0	0	0	0	11,945	6,643	375	1,127	704,731
Superannuation Business															
1	East Africa Re	118,748	189,988	21,149	111,590	0	0	0	0	0	43,436	11,831	1,069	21,057	140,902
2	Kenya Re	2,094,648	545,001	250,014	211,067	0	0	0	0	0	118,055	69,222	3,660	0	2,487,659
	Total	2,213,396	734,989	271,163	322,657	0	0	0	0	0	161,491	81,053	4,729	21,057	2,628,561

Figures in Thousands Kshs.

Appendix 34: SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010				
No.	Company	Ordinary Life	Superannuation	Total
1	East Africa Re	12,211	228,119	240,330
2	Kenya Re	55,452	638,706	694,158
	Total	67,663	866,825	934,488

Figures in Thousands Kshs.

Appendix 35: SUMMARY OF OUTWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010					
No.	Company	Ordinary Life	Superannuation	Total	
1	East Africa Re	2,200	38,131	40,331	
2	Kenya Re	8,135	93,705	101,840	
	Total	10,335	131,836	142,171	

Figures in Thousands Kshs.

APPENDIX 35: SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS OF EAST AFRICA REINSURANCE COMPANY FOR THE YEAR ENDING 31.12.2010															
NO.	Item	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Personal Accident	Theft	Workmen's Compensation	Medical	Miscellaneous	TOTAL
1	Net Premium Written	-37	72,619	0	436,923	1,477	65,270	0	174,909	25,676	3,642	-16	77,595	121,486	979,544
2	UPR B/F	33	23,948	0	128,659	461	26,123	0	9,305	7,313	1,258	3	6,437	58,263	261,803
3	Unexpired Risk Reserve (B/F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	UPR C/F	2	25,961	0	131,788	639	25,406	0	17,990	6,098	773	0	20,093	43,696	272,446
5	Unexpired Risk Reserve (B/F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Net Earned Premium Income	-6	70,606	0	433,794	1,299	65,987	0	166,224	26,891	4,127	-13	63,939	136,053	968,901
7	Incurred Claims	-17	19,090	0	238,223	3,080	135,998	0	120,859	4,717	-402	132	33,219	15,145	570,044
8	Net Commissions	-7	23,924	0	145,251	249	19,635	0	27,995	7,022	807	-5	19,077	37,720	281,668
9	Expense of Management	-2	6,254	0	38,026	115	6,181	0	13,632	2,027	255	-1	6,013	10,043	82,543
10	Underwriting Profit/(Loss)	20	21,338	0	12,294	-2,145	-95,827	0	3,738	13,125	3,467	-139	5,630	73,145	34,646
11	Investment Income (Before Tax)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Other Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Gross Profit/(Loss) Transferred to P&L	20	21,338	0	12,294	-2,145	-95,827	0	3,738	13,125	3,467	-139	5,630	73,145	34,646
Figures in Thousands Kshs.															
APPENDIX 36: SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS OF KENYA REINSURANCE CORPORATION FOR THE YEAR ENDING 31.12.2010															
NO.	Item	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Personal Accident	Theft	Workmen's Compensation	Medical	Miscellaneous	TOTAL
1	Net Premium Written	31,567	428,751	3,053	1,789,956	46,888	341,461	9,747	319,662	476,496	393,835	403	0	266,771	4,108,590
2	UPR B/F	5,306	128,812	2,094	536,821	21,426	91,190	1,920	112,732	85,869	115,013	210	0	115,048	1,216,441
3	Unexpired Risk Reserve (B/F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	UPR C/F	12,627	171,500	1,219	715,982	18,755	136,584	3,899	127,865	190,598	157,535	161	0	106,708	1,643,433
5	Unexpired Risk Reserve (B/F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Net Earned Premium Income	24,246	386,063	3,928	1,610,795	49,559	296,067	7,768	304,529	371,767	351,313	452	0	275,111	3,681,598
7	Incurred Claims	14,945	126,047	774	1,015,120	8,035	175,448	-11,340	-265,316	326,640	228,528	-9,193	0	111,754	1,721,442
8	Net Commissions	5,380	141,132	24,677	532,539	12,796	100,001	141	123,916	71,816	123,916	144	0	84,234	1,119,347
9	Expense of Management	2,153	29,247	208	131,619	3,198	25,471	665	21,905	32,504	26,865	28	0	18,652	292,415
10	Underwriting Profit/(Loss)	1,768	89,637	-21,731	-68,483	25,530	-4,853	18,302	525,469	-59,193	-27,996	9,473	0	60,471	548,394
11	Investment Income (Before Tax)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Other Expenses	3,479	47,259	336	212,680	5,168	41,157	1,074	35,235	52,521	43,410	44	0	30,140	472,503
13	Gross Profit/(Loss) Transferred to P&L	-1,711	42,378	-22,067	-281,163	20,362	-46,010	17,228	490,234	-111,714	-71,406	9,429	0	30,331	75,891
Figures in Thousands Kshs.															
APPENDIX 37: SUMMARY OF COMBINED GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS OF THE REINSURERS FOR THE YEAR ENDING 31.12.2010															
NO.	Item	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	Personal Accident	Theft	Workmen's Compensation	Medical	Miscellaneous	TOTAL
1	Net Premium Written	31,530	501,370	3,053	2,226,879	48,365	406,731	9,747	494,571	502,172	397,477	387	77,595	388,257	5,088,134
2	UPR B/F	5,339	152,760	2,094	665,480	21,887	117,313	1,920	122,037	93,182	116,271	213	6,437	173,311	1,478,244
3	Unexpired Risk Reserve (B/F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	UPR C/F	12,629	197,461	1,219	847,770	19,394	161,990	3,899	145,855	196,696	158,308	161	20,093	150,404	1,915,879
5	Unexpired Risk Reserve (B/F)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Net Earned Premium Income	24,240	456,669	3,928	2,044,589	50,858	362,054	7,768	470,753	398,658	355,440	439	63,939	411,164	4,650,499
7	Incurred Claims	14,928	145,137	774	1,253,343	11,115	131,446	-11,340	-144,457	331,357	228,126	-9,061	33,219	126,899	2,291,486
8	Net Commissions	5,373	165,056	24,677	677,790	13,045	119,636	141	50,566	78,338	124,723	139	19,077	121,954	1,401,015
9	Expense of Management	2,151	35,501	208	169,645	3,313	31,652	665	35,437	34,531	27,120	27	6,013	28,695	374,966
10	Underwriting Profit/(Loss)	1,788	110,975	-21,731	-56,189	23,385	-100,680	18,302	529,207	-46,068	-24,529	9,334	5,630	133,616	583,040
11	Investment Income (Before Tax)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Other Expenses	3,479	47,259	336	212,680	5,168	41,157	1,074	35,235	52,521	43,410	44	0	30,140	472,503
13	Gross Profit/(Loss) Transferred to P&L	-1,691	63,716	-22,067	-268,969	16,217	-141,837	17,228	493,972	-98,589	-67,939	9,290	5,630	103,476	110,537
Figures in Thousands Kshs.															

APPENDIX 38: SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010															
NO.	COMPANY	Aviation	Engi- neering	Fire Do- mestic	Fire Industrial	Liability	Marine	Motor Private	Motor Com- mercial	Personal Accident	Theft	Workmen's Compensation	Medical	Miscellaneous	TOTAL
1	East Africa Re	-46	92,632	0	598,993	1,806	86,924	0	209,519	31,628	4,498	-20	95,464	150,107	1,271,505
2	Kenya Re	31,567	428,751	3,053	1,929,505	46,888	373,395	9,747	319,662	476,496	393,835	403	0	273,440	4,286,742
	TOTAL	31,521	521,383	3,053	2,528,498	48,694	460,319	9,747	529,181	508,124	398,333	383	95,464	423,547	5,558,247
APPENDIX 39: SUMMARY OF OUTWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010															
NO.	COMPANY	Aviation	Engi- neering	Fire Do- mestic	Fire Industrial	Liability	Marine	Motor Private	Motor Com- mercial	Personal Accident	Theft	Workmen's Compensation	Medical	Miscellaneous	TOTAL
1	East Africa Re	-9	20,013	0	162,070	329	21,654	0	34,610	5,952	856	-4	17,869	28,621	291,961
2	Kenya Re	0	0	0	139,549	0	31,934	0	0	0	0	0	0	6,669	178,152
	TOTAL	-9	20,013	0	301,619	329	53,588	0	34,610	5,952	856	-4	17,869	35,290	470,113
APPENDIX 40: SUMMARY OF NET EARNED PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010															
NO.	COMPANY	Aviation	Engi- neering	Fire Do- mestic	Fire Industrial	Liability	Marine	Motor Private	Motor Com- mercial	Personal Accident	Theft	Workmen's Compensation	Medical	Miscellaneous	TOTAL
1	East Africa Re	-6	70,606	0	433,794	1,299	65,987	0	166,224	26,891	4,127	-13	63,939	136,053	968,901
2	Kenya Re	24,246	386,063	3,928	1,610,795	49,559	296,067	7,768	304,529	371,767	351,313	452	0	275,111	3,681,598
	TOTAL	24,240	456,669	3,928	2,044,589	50,858	362,054	7,768	470,753	398,658	355,440	439	63,939	411,164	4,650,499
APPENDIX 41: SUMMARY OF INCURRED CLAIMS OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010															
NO.	COMPANY	Aviation	Engi- neering	Fire Do- mestic	Fire Industrial	Liability	Marine	Motor Private	Motor Com- mercial	Personal Accident	Theft	Workmen's Compensation	Medical	Miscellaneous	TOTAL
1	East Africa Re	-17	19,090	0	238,223	3,080	135,998	0	120,859	4,717	-402	132	33,219	15,145	570,044
2	Kenya Re	14,945	126,047	774	1,015,120	8,035	175,448	-11,340	-265,316	326,640	228,528	-9,193	0	111,754	1,721,442
	TOTAL	14,928	145,137	774	1,253,343	11,115	311,446	-11,340	-144,457	331,357	228,126	-9,061	33,219	126,899	2,291,486
APPENDIX 42: SUMMARY OF INCURRED CLAIMS RATIOS OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31.12.2010															
NO.	COMPANY	Aviation	Engi- neering	Fire Do- mestic	Fire Industrial	Liability	Marine	Motor Private	Motor Com- mercial	Personal Accident	Theft	Workmen's Compensation	Medical	Miscellaneous	TOTAL
1	East Africa Re	283.3	27.0	0.0	54.9	237.1	206.1	0.0	72.7	17.5	-9.7	-1,015.4	52.0	11.1	58.8
2	Kenya Re	61.6	32.7	19.7	63.0	16.2	59.3	-146.0	-87.1	87.9	65.1	-2,033.9	0.0	40.6	46.8
	TOTAL	61.6	31.8	19.7	61.3	21.9	60.3	-146.0	-30.7	83.1	64.2	-2,064.0	61.6	30.9	49.3

APPENDIX 43: POLICY HOLDERS' COMPENSATION FUND LEVY FOR THE YEARS 2007 TO 2010						
No.	Name of Insurer	Years				Growth (%)
		2007	2008	2009	2010	2009-2010
1	Amaco	2,749	5,194	6,938	8,683	25.2
2	APA	11,812	14,698	11,119	22,890	105.9
3	Apollo	49	62	57	63	10.5
4	Blue Shield	12,155	12,516	7,741	6,783	-12.4
5	British American	7,584	12,434	16,823	20,858	24.0
6	Cannon	2,928	3,017	4,000	4,783	19.6
7	Capex (Trinity)	84	119	103	72	-30.1
8	Chartis (K)	8,757	10,118	9,757	12,830	31.5
9	CFC Life	5,778	7,036	8,050	7,576	-5.9
10	Concord	2,752	3,194	3,369	2,208	-34.5
11	Co-operative	5,308	6,853	8,720	15,316	75.6
12	Corporate	1,915	1,991	2,148	2,310	7.5
13	Directline Ass	1,656	3,482	5,942	8,008	34.8
14	Fidelity Shield	3,365	3,660	3,960	4,300	8.6
15	First Assurance	5,056	6,582	8,044	10,257	27.5
16	Gateway	2,057	2,508	2,993	6,965	132.7
17	Geminia	2,283	2,531	2,996	2,456	-18.0
18	General Accident	3,300	4,326	5,469	5,855	7.1
19	Heritage All	7,447	8,498	9,576	12,314	28.6
20	I.C.E.A	7,194	8,495	10,324	12,545	21.5
21	Intra Africa	2,023	3,462	2,466	2,803	13.7
22	Invesco	Under Statutory Management			2,775	
23	Jubilee	13,205	16,746	20,865	27,359	31.1
24	Kenindia	14,982	13,971	14,208	16,899	18.9
25	Kenya Orient	1,416	2,186	2,245	3,833	70.7
26	Kenya Alliance	1,725	989	2,126	2,465	15.9
27	Lion of Kenya	5,843	8,662	8,377	9,459	12.9
28	Madison	3,521	3,166	3,759	5,368	42.8
29	Mayfair	1,230	2,154	2,679	3,378	26.1
30	Mercantile	1,982	2,034	2,290	2,616	14.2
31	Metropolitan Life	299	347	325	285	-12.3
32	Occidental	3,624	4,274	5,024	5,613	11.7
33	Old Mutual	815	134	42	109	159.5
34	Pacis	813	1,259	1,541	2,148	39.4
35	Pan Africa Life	2,746	4,001	4,912	5,775	17.6
36	Phoenix	2,343	2,950	2,175	1,924	-11.5
37	Pioneer	268	862	1,317	1,725	31.0
38	Real	3,540	4,114	5,668	6,728	18.7
39	Shield Assurance	0	0	-	582	#DIV/0!
40	Standard	2,595	1,472	Under Statutory Management		
41	Tausi	2,474	2,399	2,522	2,747	8.9
42	The Monarch	683	570	808	1,308	61.9
43	Trident	1,785	2,177	2,557	3,021	18.1
44	UAP Life	0	0	-	213	#DIV/0!
45	UAP Provincial	9,744	12,229	15,227	18,589	22.1
46	United	Under Statutory Management				
47	Xplico				15	
	TOTAL	75,633	86,696	98,667	124,934	26.6
Figures in thousands Kshs.						

APPENDIX 44: Directory of Insurance and Re – Insurance Companies in Kenya										
No.	Company	Type of Company	Date of 1 st license	Number of years in business	Address (P.O. Box)	Telephone	E-Mail	Physical Location Of Headquarters	Representation In Counties	Principal Officer
1	Concord Insurance Company limited	General	Apr-79	32	30634 -00100 Nairobi	2720166/7/8	info@concord-ic.com	Yaya Centre, Argwings Kodhek Road, Nairobi.	Mombasa, Kisumu and	Njoroge Mbuchucha
2	XPLICO	General	Jul-10	1	38106-00623 Nairobi	444 2888 /4442111	info@xplico.co.ke	Connaught Place 1, Lantana Road, Westlands	-	N.K. Mukura
3	Metropolitan Life Insurance Kenya Limited	Long Term	Jan-06	5	46783-00100 Nairobi	243126/42/58		International life House, Mama Ngina Street. Nairobi.	-	Byford Mutimusakwa
4	Corporate Insurance Company Limited	Composite	Jul-82	29	34172 – 00100 Nairobi	2823000	cic@cic.co.ke	CIC Plaza, Mara Road, Nairobi.	Mombasa	Mark J. Obuya
5	CFC Life Assurance Limited	Long Term	Jun-87	24	30364 – 00100 Nairobi	2866000	cflife@cflife.co.ke	CFC House, Mamlaka Road Nairobi	Eldoret, Nakuru, Mombasa, Nyeri Kisii, Kisumu, Thika, Meru	Abel Munda
6	The Heritage Insurance Company Ltd.	composite	Mar-97	14	30390 – 00100 Nairobi	2783000/ 2726439	info@heritage.co.ke	C.F.C. House, Mamlaka Road, Nairobi.	Mombasa, Eldoret, Naivasha, Nanyuki	J. H. D. Milne
7	Intra Africa Insurance Company Limited	General	Apr-79	32	43241 - 00100	2712610/ 2712607-9	intra@swiftkenya.com	Williamson House, 4th Ngong Avenue, Nairobi.	Kisumu, Eldoret, Mombasa,	Mike G. Muriithi
8	REAL insurance company Ltd.	General	Dec-78	33	40001 – 00100 Nairobi	2712620/2712935	general@realinsurance.co.ke	Royal Ngao House, Hospital Road, Nairobi.	Mombasa, Nakuru Eldoret, Kitale Nyeri	Joseph Kiuna
9	The Monarch Insurance Company Ltd.	Composite	Jan-80	31	44003 – 00100 Nairobi	020-4292000/ 0705-426931/ 0786-426931/ 020-2338132/ 2338134/ 2338135	info@themonarchinsco.com	Monarch House, 664, Olerunone Avenue, off James Gichuru Road, Lavington.	Mombasa	E.M Muriithi
10	Pioneer Assurance Company Limited	Long Term	2001	10	20333-00200 Nairobi	2220814/5	info@pioneerassurance.co.ke	Pioneer House, Moi Avenue, Nairobi.	-	Moses M. Kimani

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11	Gateway Insurance Company Ltd.	General	Jun-82	29	60656 – 00200 Nairobi	2713131-7	info@gateway-insurance.co.ke	Gateway Place, Millimani Road, Nairobi	Thika, Embu, Nakuru, Machakos Mombasa, Kericho Malindi, Kisumu Eldoret, Nyeri Nyahururu	Godfrey M. Samuel Kioi
12	DirectLine Assurance Company Ltd.	General	Oct-05	6	40863-00100 Nairobi	Tel: 242405	info@directline.co.ke	Hazina Towers, Monrovia Street, Nairobi	Nakuru, Thika, Nyeri, Mombasa	Terry Wijenje
13	APA Insurance Ltd.	General	Jan-04	7	30065-00100 Nairobi	2862000	info@apainsurance.org	Apollo Centre, Avale Close, off Ring road westlands	Mombasa, Nakuru Kisumu, Nyeri Eldoret, Meru Naivasha, Thika	Ashok Shah
14	The Jubilee Insurance Company of Kenya Ltd.	Composite	2005	6	30376 – 00100 Nairobi	3281000,	jic@jubileekenya.com	Jubilee Insurance House, Wabera Street, Nairobi.	Mombasa, Kisumu	Patrick Tumbo
15	Trident Insurance Company Ltd	General	May-82	29	55651-00200 Nairobi	2721710	info@trident-online.co.ke	Capitol Hill Towers, Cathedral Road,	Mombasa	S.S. Bachheta
16	Pan Africa Life Assurance Ltd.	Long Term	2002	9	44041 – 00100 Nairobi	2247600, 2225050	life-insure@pan-africa.com	Pan African House, Kenyatta Avenue,	Thika, Nyeri, Kisii Nakuru, Mombasa Machakos, Embu Kisumu, Eldoret	Tom Gitogo
17	British-American Insurance Company (K) Ltd.	Composite	Nov-79	32	30375 Nairobi	2710927/38	britak@britak.co.ke	British American Centre, Mara & Ragati Roads.	Mombasa, Nakuru Kisumu Kisii Eldoret, Thika Meru, Embu	Stephen O. Wandera
18	Charlis Kenya Insurance Company Ltd.	General	Jul-04	7	49460-00100	376000/3751800	charlisma@charlisinsurance.com	Charlis House, Eden Square Complex, Chiromo Road	Mombasa	Japh Olende
19	Capex Life Assurance Company Limited	Long Term	Dec-02	9	12043 – 00400 Nairobi	2712383/4/5/6	info@trinity.co.ke	5 th Avenue Office Suites, 5 th Avenue Ngong Road	-	J. Macharia
20	Phoenix of East Africa Assurance Co. Ltd.	General	Nov-69	42	30129 - 00100	251350,2213131/ 2251350	General@phoenix.co.ke	Ambank House, University Way, Nairobi.	Mombasa, Eldoret	D. Kimuli
21	The Kenyan Alliance Insurance Co. Ltd.	Composite	Aug-79	32	30170 – 00100 Nairobi	2227723; 2241630/1- 9; 216449/50	kai@kenyanalliance.com	Chester House, Koinange Street, Nairobi.	Nakuru, Mombasa	E. Kinemia
22	Tausi Insurance Company Ltd.	General	Mar-93	18	28889-00200 Nairobi	3746602/3/17	clients@tausiaassurance.com	Tausi Court, Off Muthithi Road, Westlands	-	Rita T.

APPENDIX 44: Directory of Insurance and Re - Insurance Companies in Kenya

No.	Company	Type of Company	Date of 1 st license	Number of years in business	Address (P.O. Box)	Telephone	E-Mail	Physical Location Of Headquarters	Representation In Counties	Principal Officer
23	Geminia Insurance Company Ltd.	Composite	Mar-82	29	61316 – 00200 Nairobi	2782000	Geminia Insurance Plaza Kilimanjaro Avenue	info@geminia.co.ke	Mombasa, Eldoret Kisumu, Kisii Meru	S. Iyer
24	Cannon Assurance (Kenya) Ltd.	composite	Feb-66	45	30216-00100 Nairobi	3966000	info@cannonassurance.com	Gateway Business Park, Mombasa Road, Nairobi	Mombasa, Thika –	J. M. Mukoma
25	Insurance Company of East Africa Ltd.	Composite	Jan-65	46	46143 Nairobi	340365, 224766	finadmin@icea.co.ke	ICEA Building, Kenyatta Avenue, Nairobi.	Mombasa, Nakuru Kisumu, Eldoret Nyeri	Steven Oluoch
26	First Assurance Company Ltd.	Composite	Mar-94	17	30064 – 00100 Nairobi	567374/6/9	First Assurance House, Gitanga Road, Lavington, Nairobi.	hoinfo@firstassurance.co.ke	Mombasa, Kisumu	S. Githiga
27	Old Mutual Life Assurance Company Ltd.	Long Term	Nov-93	18	30059 – 00100 Nairobi	272888/1/221187	contact@oldmutualkenya.com	Old Mutual Building, Corner of Mara/Hospital Roads, Nairobi.	-	Tavaziza Maczinga
28	Shield Assurance Company Ltd.	Long Term	Jan-10	1	25093-00100 Nairobi	2712591/2/3/6	info@shieldassurance.com	5 th Avenue Office Suites, Off 5 th Ngong Avenue Road	-	H.N. Ngatia
29	Kenindia Assurance Company Ltd.	Composite	Jan-79	32	44372-00100 Nairobi	214439, 316099	kenindia@users.africaonline.co.ke	Kenindia House, Loita Street, Nairobi.	Mombasa, Kisumu Eldoret, Nakuru, Kisii, Nyeri	M.N. Sarma
30	The Co-operative Insurance Co. of Kenya Ltd.	Composite	Dec-78	33	59485 – 00200 Nairobi	2823000	cic@cic.co.ke	CIC Building, Mara Road Nairobi Mara Road	Kiambu, Mombasa Kisumu Nakuru Eldoret, Nyeri Embu, Meru Nyahururu, Thika Kisii, Bungoma, Machakos	Nelson Kuria
31	Kenya National Assurance Co. (2001) Ltd.	Long Term	Mar-03	8	20425-00100 Nairobi	2215802/2216063/340671	Knac2001td@yahoo.com	Corner House, Kimathi Street, Nairobi.	-	A. T. Kaminchia

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32	Kenya Orient Insurance Ltd.	General	Jan-93	18	34530 – 00100 Nairobi	2728603/4	info@orient.co.ke	Capital Hill Towers, Cathedral Road, Nairobi.	Mombasa, Eldoret Nakuru, Embu Thika	Virginia Magundu
33	UAP Insurance Company Limited	General	Jan-80	31	43013 – 00100 Nairobi	2850000/2712175	uapinsurance@uapkenya.com	Bishop Gardens Towers, Bishops Road, Nairobi.	Mombasa, Nyeri Nakuru, Eldoret –Kisumu, Meru –Machakos Thika –Kisii	James Wambugu
34	Madison Insurance Company Kenya Ltd.	Composite	Feb-80	31	47382 – 00100 Nairobi	2864000	madison@madison.co.ke	Madison Insurance House, Off Upper Hill Road, Nairobi.	Eldoret, Kisii, Nyeri Kisumu, Meru, Machakos Thika Kakamega Nakuru, Mombasa	Frank Muchiri
35	Pacis Insurance Company Limited	General	Aug-05	6	1870-00200 Nairobi	4452560	info@paciskenya.com	Centenary House, Off Ring Road, Westlands, Nairobi.	Nakuru, Meru	Peter Makhanu
36	Mercantile Insurance Company Limited	Composite	May-93	18	46783-00100 Nairobi	243128/42/58	mercantile@mercantile.co.ke	International life House, Mama Ngina Street. Nairobi.	Nakuru, Mombasa, Thika	Supriyo Sen
37	Mayfair Insurance Company Limited	General	Oct-05	6	45161-00100 Nairobi	315703, 315716	info@mayfair.co.ke	MayFair Centre, Ralph Bunche Road Nairobi.	Mombasa	Tushar Shah
38	Fidelity Shield Insurance Company Limited	General	Nov-03	8	47435 – 00100 Nairobi	4443063-9/4449440	info@fidelityshield.com	Amec Arcade, Parklands Road, Westlands Nairobi.	Mombasa, Eldoret, Kisumu	S. N. Surmar (Mrs.)
39	UAP Life Assurance Limited	Long term	Jan-80	31	23842-00100 Nairobi	2850300	life@uaplife.com	1 st Ngong Avenue, Bishop Gardens Towers	Nairobi, Mombasa, Nyeri, Nakuru, Eldoret, Kisumu Meru, Machakos, Thika, Kisii	Jerim Otieno
40	Africa Merchant Assurance Company Ltd.	General	Jul-00	11	61599 – 00200 Nairobi	312121	info@amaco.co.ke	Transnational Plaza, Mama Ngina Street, Nairobi.	Mombasa, Eldoret, Nakuru, Kitale, Kisii, Kisumu, Bungoma, Kericho Malindi, Thika, Meru Nyeri	Kennedy Abincha
41	INVESCO Assurance Company Limited	General	Oct-98	13	52964-00200	2509776/2734892/3; 2605220	info@invesco.co.ke	Bishop Maigua, George Padmore Lane, Off Ngong, Nairobi	-	G. Njenga

APPENDIX 44: Directory of Insurance and Re – Insurance Companies in Kenya										
No.	Company	Type of Company	Date of 1 st license	Number of years in business	Address (P.O. Box)	Telephone	E-Mail	Physical Location Of Headquarters	Representation In Counties	Principal Officer
42	GA Insurance Limited	General	Jun-80	31	42166 – 00100 Nairobi	2711633,	insure@gakenya.com	General Accident House, Ralph Bunche Road, Nairobi.	Mombasa	V. Srivastava
43	Lion of Kenya Insurance Company Limited	General	Dec-77	34	30190 – 00100 Nairobi	2710400,	insurance@lionofkenya.com	Williamson House, 4th Ngong Road Avenue Nairobi.	Mombasa, Eldoret	J.K Kimeu
44	Occidental Insurance Company Limited	General	Dec-86	25	41684/39459-00623 Nairobi	8024149/8155965/0722202926/0734600485/2362602/8155966	enquiries@occidental-ins.com	Corner Plaza, Parklands Road, Westlands, Nairobi.	Mombasa	Ashok Ghash
45	Apollo Life Assurance Limited	Long Term	May-78	33	30389 -00100 Nairobi	343585/311782	aimombasa@apollo.co.ke	Hughes Building, Kenyatta Ave, Nairobi.	Mombasa	Piyush Navn Shah
46	Blue Shield	General	Mar-83	28	49610 - 00100	2712600/2765000 Nairobi	info@blueshield.co.ke	Blue Shield Towers, Hospital Road off Mara Road, Upper Hill, Nairobi.	Bungoma, Nakuru Maua, Kisumu, Eldoret,Kitale, Machakos, Embu, Malindi, Kakamega, Meru , Kericho, Muranga, Kerugoya , Voi, Naivasha, Kisii, Nyahuru, Thika, Nyeri, Kapsabet, Narok Mombasa	Catherine Wahome (Mrs.)
47	Takaful Insurance of Africa Ltd	General	Jan-10	1	1811-00100 Nairobi	2720654/5	info@takafuafrika.com	CIC Plaza, Mara Road, Upper Hill, Nairobi	-	Hassan Bashir
48	East Africa Reinsurance Company Limited	Reinsurance	Oct-94	17	20196, Nairobi	4443588	eare@africaonline.co.ke	Riverside Drive, Nairobi University Way, Nairobi.	-	H. Motara
49	Kenya Reinsurance Corporation Limited	Reinsurance	1971	40	30271 – 00100 Nairobi	240188	kenyare@kenyare.co.ke	Reinsurance Plaza, Taifa Road, Nairobi.	-	Jadiah Mwarania

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