

Continued from previous page

**SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2008**

No	ITEM	JUBILEE	KENINDIA	KENYA ORIENT	KENYA RE	KENYA ALLIANCE	LION OF KENYA	MADISON	MERCANTILE	MAYFAIR
1	Nominal Capital	370,000	500,000	230,000	1,500,000	100,000	200,000	100,000	150,000	300,000
2	Nominal Value of Unissued Share Capital	0	137,988	0	0	0	0	0	0	38,500
3	Issued Capital	370,000	362,012	230,000	1,500,000	100,000	200,000	100,000	150,000	251,500
4	<b>Paid up Capital</b>	<b>370,000</b>	<b>362,012</b>	<b>230,000</b>	<b>1,500,000</b>	<b>100,000</b>	<b>200,000</b>	<b>100,000</b>	<b>150,000</b>	<b>251,500</b>
5	General Reserve	0	0	1,885	0	2,750	0	0	0	-9,013
6	Investment Flctn. Reserve	0	79,145	0	0	0	92,223	18,616	0	-10,843
7	Unapprtd Surplus (Net)	670,746	297,345	6,215	4,200,346	0	860,050	160,798	107,465	0
8	Other Reserves	-266,169	-50,000	0	1,829,469	207,534	162,432	0	0	0
9	<b>Total Paid up capital &amp; reserves</b>	<b>774,577</b>	<b>688,502</b>	<b>238,100</b>	<b>7,529,815</b>	<b>310,284</b>	<b>1,314,705</b>	<b>279,414</b>	<b>257,465</b>	<b>241,644</b>
10	Underwriting Provisions	2,864,154	2,224,191	255,187	3,368,264	1,750,838	2,829,412	269,585	208,799	234,190
11	Long term liabilities	36,159	157,156	2,148	0	0	150,385	0	20,960	0
12	Current liabilities	831,060	185,891	56,709	302,707	80,523	278,433	65,769	19,745	68,765
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>4,505,950</b>	<b>3,255,740</b>	<b>552,144</b>	<b>11,200,786</b>	<b>2,141,645</b>	<b>4,572,935</b>	<b>614,768</b>	<b>507,969</b>	<b>544,599</b>
14	Land & buildings	0	696,326	40,571	0	17,748	104,400	0	100,000	0
15	Investment Property	280,000	0	70,000	3,070,000	371,239	964,000	0	0	0
16	Other Fixed Assets	10,369	34,428	23,611	561,339	222,954	12,469	12,567	7,600	13,427
17	Kenya Govt. Securities	438,222	917,041	45,000	1,594,469	289,236	651,148	48,964	46,175	79,540
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	0	0	52,142	0	0	0
20	Debentures Quoted & Unquoted	0	12,204	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	97	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	0	0	0	0	0	0
23	Ordinary shares Quoted/Unquoted	1,222,921	461,318	3,648	2,251,356	67,324	152,855	192,189	6,368	92,965
24	Secured loans (incl. loans on life policies)	0	5,842	0	462,799	0	30,030	0	0	0
25	Unsecured loans	0	0	0	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	472,457	138,522	148,271	628,725	809,510	1,275,674	73,264	223,468	224,627
27	Outstanding premiums	431,839	124,117	167,836	0	24,464	256,413	157,910	22,395	38,481
28	Amounts due from other insurers	460,508	594,885	24,064	1,487,354	15,364	122,729	92,105	0	0
29	Cash	412,386	243,699	14,785	139,464	35,738	45,227	1,977	15,928	35,231
30	Miscellaneous	777,248	27,358	5,078	993,445	288,068	905,848	35,792	86,035	60,328
31	<b>Intangible assets</b>	<b>0</b>	<b>0</b>	<b>9,280</b>	<b>11,738</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL ASSETS</b>	<b>4,505,950</b>	<b>3,255,740</b>	<b>552,144</b>	<b>11,200,786</b>	<b>2,141,645</b>	<b>4,572,935</b>	<b>614,768</b>	<b>507,969</b>	<b>544,599</b>

Figures in Thousands Kshs.

Continued next page

Continued from previous page

**SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2008**

No. ITEM	OCCIDENTAL	PACIS	PHOENIX OF E/A	REAL	STANDARD	TAUSI	THE MONARCH	TRIDENT	UAP PROVINCIAL	TOTAL
1 Nominal Capital	210,000	0	300,000	130,000		300,000	133,050	100,000	450,000	10,674,504
2 Nominal Value of Unissued Share Capital	0	123,070	0	0	0	0	0	0	0	356,844
3 Issued Capital	210,000	123,070	300,000	130,000		124,949	133,050	100,000	450,000	9,997,062
4 Paid up Capital	210,000	123,070	300,000	130,000	0	124,949	133,050	100,000	450,000	9,997,062
5 General Reserve	0	0	0	0		-14,570	0	0	0	122,405
6 Investment Flcn. Reserve	0	0	408,313	0	0	0	0	0	1,112,666	1,192,585
7 Unapprtd Surplus (Net)	55,417	0	285,465	87,295		0	0	129,798	1,443,548	12,832,376
8 Other Reserves	0	17,372	0	26,051		30,964	-35,430	0	0	2,628,857
9 Total Paid up capital & reserves	265,417	140,442	993,778	243,346	0	141,343	97,620	229,798	3,006,214	26,773,285
10 Underwriting Provisions	522,185	180,960	808,302	658,969		833,831	189,981	926,699	2,075,466	38,692,364
11 Long term liabilities	79,880	0	0	46,155		60,306	37,809	76,888	0	1,238,742
12 Current liabilities	39,741	20,364	344,731	270,254		44,929	25,671	9,971	1,466,303	7,489,370
<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>907,223</b>	<b>341,766</b>	<b>2,146,811</b>	<b>1,218,724</b>	<b>0</b>	<b>1,080,409</b>	<b>351,081</b>	<b>1,243,356</b>	<b>6,547,983</b>	<b>74,193,761</b>
14 Land & buildings	295,000	95,000	0	214,219		105,376	70,239	0	0	4,195,886
15 Investment Property	0	0	129,167	0		0	0	34,828	2,140,000	9,158,599
16 Other Fixed Assets	10,320	15,237	5,047	23,389		11,451	10,405	15,057	59,549	1,802,680
17 Kenya Govt. Securities	203,583	48,692	108,943	95,222		102,000	9,794	206,603	392,229	10,384,293
18 Local Govt. Authority Securities	0	0	0	0		0	0	0	0	0
19 Other Securities	0	0	0	0		0	0	0	0	97,087
20 Debentures Quoted & Unquoted	0	0	0	0		0	0	0	0	12,204
21 Preference shares Quoted/Unquoted	0	0	0	0		0	0	0	0	97
22 Investments in Subsidiary	0	0	114,749	107,034		0	0	0	0	310,152
23 Ordinary shares Quoted/Unquoted	54,285	28,465	902,720	38,685		79,949	1,604	17,170	1,993,622	11,711,636
24 Secured loans (incl loans on life policies)	0	0	0	0		64,985	0	51,983	44,460	1,686,242
25 Unsecured loans	0	0	97,212	0		0	0	139,144	0	1,144,235
26 Deposits (with banks & other institutions)	83,301	41,491	6,561	23,330		338,450	74,758	241,156	125,228	9,592,621
27 Outstanding premiums	122,567	53,260	107,871	175,595		17,195	0	146,143	339,321	6,996,697
28 Amounts due from other insurers	101,714	10,604	199,746	280,423		0	19,153	197,098	128,719	5,901,435
29 Cash	184	13,467	8,331	1,695		48,088	254	105,671	51,063	1,870,863
30 Miscellaneous	29,316	32,932	466,464	199,536		312,229	164,874	88,132	1,240,260	8,958,000
31 Intangible assets	6,953	2,618	0	59,596		686	0	371	33,532	390,968
<b>TOTAL ASSETS</b>	<b>907,223</b>	<b>341,766</b>	<b>2,146,811</b>	<b>1,218,724</b>	<b>0</b>	<b>1,080,409</b>	<b>351,081</b>	<b>1,243,356</b>	<b>6,547,983</b>	<b>74,193,695</b>

Figures in Thousands Kshs.



**SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2008**

No	ITEM	A/G (K)	AMACO	APA	APOLLO	BLUE SHIELD	BRITISH AMERICAN	CANNON	CFC LIFE	CONCORD	COOPERATIVE	CORPORATE
1	Nominal Capital	300,000	360,000	400,000	0	250,000	450,000	450,000	852,340	120,000	413,784	151,200
2	Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0	0	0	0
3	Issued Capital	300,000	213,000	400,000	0	250,000	450,000	450,000	852,340	120,000	413,784	151,200
4	<b>Paid up Capital</b>	<b>300,000</b>	<b>213,000</b>	<b>400,000</b>	<b>0</b>	<b>250,000</b>	<b>450,000</b>	<b>450,000</b>	<b>852,340</b>	<b>120,000</b>	<b>413,784</b>	<b>151,200</b>
5	General Reserve	0	0	0	0	0	0	122,413	0	27,296	0	0
6	Investment Fictn. Reserve	-9,176	0	-585,118	0	73,854	0	0	-481,310	0	0	0
7	Unapprpd Surplus (Net)	117,319	122,061	1,427,382	75,228	225,894	361,170	72,171	-213,240	44,121	0	24,878
8	Other Reserves	0	0	20,281	0	48,285	3,843,006	0	1,111,734	0	343,756	55,213
9	<b>Total Paid up capital &amp; reserves</b>	<b>408,143</b>	<b>335,061</b>	<b>1,262,555</b>	<b>75,228</b>	<b>598,033</b>	<b>4,654,176</b>	<b>644,584</b>	<b>1,269,524</b>	<b>191,417</b>	<b>757,540</b>	<b>231,291</b>
10	Underwriting Provisions	813,810	410,739	3,358,109	64,665	2,028,817	7,470,548	1,409,001	8,507,750	343,109	1,908,171	458,837
11	Long term liabilities	0	0	0	748,919	33,530	2,438	0	168	95,804	15,178	2,271
12	Current liabilities	589,583	105,767	315,391	70,182	602,502	345,731	401,731	422,495	28,493	347,761	81,337
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>1,811,536</b>	<b>851,567</b>	<b>4,936,055</b>	<b>558,994</b>	<b>3,262,882</b>	<b>12,472,893</b>	<b>2,455,316</b>	<b>10,199,937</b>	<b>658,823</b>	<b>3,028,650</b>	<b>773,736</b>
14	Land & buildings	0	212,543	86,000	230,900	693,751	196,767	80,000	267,812	0	226,050	89,962
15	Investment Property	0	0	493,000	0	65,172	970,094	370,900	317,000	97,650	103,950	286,015
16	Other Fixed Assets	89,429	80,650	27,141	3,031	51,393	68,624	15,692	324,260	5,286	109,630	6,023
17	Kenya Govt. Securities	638,084	79,000	476,453	192,417	295,963	1,403,373	405,031	4,689,744	118,311	870,702	88,316
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	0	0	0	0	0	0	0	0
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	0	0	0	0	0	0	0	0
23	Ordinary shares Quoted/Unquoted	69,411	0	1,530,500	413,345	77,352	5,744,221	459,304	1,985,255	43,374	65,033	17,528
24	Secured loans (incl loans on life policies)	0	0	36,397	2,417	7,263	1,081,361	83,216	627,027	0	182,318	28,187
25	Unsecured loans	0	0	43,385	10,129	0	800,871	0	0	0	0	0
26	Deposits (with banks & other institutions)	72,532	184,965	260,854	45,483	284,242	1,363,883	450,894	884,218	50,960	691,589	44,370
27	Outstanding premiums	159,042	137,665	704,097	0	969,555	198,090	173,851	76,028	252,437	210,581	135,391
28	Amounts due from other insurers	568,253	76,996	144,491	0	0	214,076	248,794	125,215	41,771	311,839	32,354
29	Cash	55,827	64,273	86,132	7,395	75,383	109,779	17,199	182,383	16,669	24,291	31,397
30	Miscellaneous	130,605	15,475	921,138	53,877	682,140	247,012	147,240	492,646	32,335	232,667	13,793
31	Intangible assets	28,348	0	126,467	0	60,668	54,742	3,195	228,349	0	0	0
	<b>TOTAL ASSETS</b>	<b>1,811,536</b>	<b>851,567</b>	<b>4,936,055</b>	<b>958,994</b>	<b>3,262,882</b>	<b>12,472,893</b>	<b>2,455,316</b>	<b>10,199,937</b>	<b>658,823</b>	<b>3,028,650</b>	<b>773,736</b>

Figures in Thousands Kshs.

Continued next page

Continued from previous page

SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2008

No.	ITEM	DIRECTLINE	EAST AFRICA-RE	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL ACCIDENT	HERITAGE AII	I.C.E.A.	INTRA AFRICA	JUBILEE
1	Nominal Capital	270,000	600,000	250,000	300,000	200,000	200,000	200,000	500,000	300,000	400,000	450,000
2	Nominal Value of Unissued Share Capital	25,079	0	0	0	0	32,207	0	0	0	0	0
3	Issued Capital	244,921	600,000	205,313	300,000	167,793	200,000	200,000	500,000	300,000	400,000	450,000
4	Paid up Capital	244,921	600,000	205,313	300,000	167,793	200,000	200,000	500,000	300,000	200,000	450,000
5	General Reserve	11,871	0	0	96,504	135	0	0	17,472	0	0	0
6	Investment Fctrn. Reserve	0	0	0	34,198	0	0	0	41,547	0	0	0
7	Unapprpri Surplus (Net)	0	392,658	0	0	160,669	64,688	231,060	827,701	786,045	22,024	670,746
8	Other Reserves	-14,336	0	108,937	0	6,090	5,073	215,959	0	0	24,812	-266,169
9	Total Paid up capital & reserves	242,456	992,658	314,250	430,702	334,687	269,761	647,019	1,303,626	1,086,045	246,836	854,577
10	Underwriting Provisions	572,717	964,287	616,954	928,150	762,222	611,161	1,090,406	2,956,539	18,494,044	530,810	12,085,735
11	Long term liabilities	0	0	0	9,093	19,207	0	124,944	57,004	445,029	0	101,788
12	Current liabilities	14,742	435,976	89,792	269,873	55,241	142,533	32,812	150,101	394,355	75,556	944,860
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	829,915	2,392,921	1,020,996	1,637,818	1,171,357	1,023,455	1,895,181	4,467,270	20,419,473	853,202	13,986,960
14	Land & buildings	0	82,342	288,574	89,500	61,253	258,854	0	24,831	660,000	0	0
15	Investment Property	0	0	0	0	257,560	0	402,500	271,500	0	0	280,000
16	Other Fixed Assets	37,581	9,293	3,373	20,695	6,618	31,749	37,556	104,917	31,153	137,468	22,750
17	Kenya Govt. Securities	48,501	425,903	129,849	223,772	158,400	195,600	208,464	886,753	10,398,192	207,060	2,407,830
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	32,281	0	0	0	57,618	0	12,664	0
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	0	0	0	0	0	0	0	0
23	Ordinary shares Quoted/Unquoted	36,826	107,123	136,852	139,014	65,320	49,743	181,565	996,656	1,728,068	47,238	4,927,176
24	Secured loans (incl. loans on life policies)	38,000	26,474	129,325	0	1,268	4,369	590,652	216,052	243,183	16,013	218,423
25	Unsecured loans	0	0	0	0	0	0	0	686,265	0	0	0
26	Deposits (with banks & other institutions)	365,473	972,865	120,846	852,325	146,153	290,700	195,661	281,583	6,740,835	144,112	3,561,466
27	Outstanding premiums	10,416	665,002	173,189	161,398	161,848	23,633	172,073	303,078	85,290	208,920	431,839
28	Amounts due from other insurers	16,811	0	26,501	94,423	78,643	12,959	47,404	98,137	125,658	8,486	516,625
29	Cash	33,553	61,287	12,487	20,146	82,871	47,298	14,844	5,448	23,501	45,334	652,003
30	Miscellaneous	237,920	42,632	0	4,264	151,423	108,550	45,848	420,654	383,593	25,907	948,848
31	Intangible assets	4,834	0	0	0	0	0	8,614	25,409	0	0	0
	TOTAL ASSETS	829,915	2,392,921	1,020,996	1,637,818	1,171,357	1,023,455	1,895,181	4,467,270	20,419,473	853,202	13,986,960