

SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2003

ITEM	ALICO	APOLLO	BLUE SHIELD	BRITAK	CANNON	COOPERATIVE	CORPORATE	E.A. RE	GEMINIA	KENYA RE	HERITAGE A.I.I	ICEA	TOTAL
1 Nominal Capital	NIL	NIL	50,000	50,000	50,000	50,000	10,600	10,600	NIL	15,000	50,000	50,000	
2 Issued Capital	NIL	NIL	50,000	50,000	50,000	50,000	10,600	10,600	NIL	15,000	50,000	50,000	
3 Paid up Capital	NIL	NIL	50,000	50,000	50,000	50,000	10,600	10,600	NIL	15,000	50,000	50,000	325,600
4 General Reserve	NIL	NIL	-	-	-	-	-	-	NIL	-	121,334	NIL	121,334
5 Investment Fdn Reserve	NIL	NIL	NIL	-	123,911	-	-	-	NIL	-	144,157	2,296,961	2,565,029
6 Unappd Surplus (Net)	NIL	NIL	7,035	13,166	-	-	-	-	NIL	-	NIL	NIL	20,201
7 Other Reserves	177,270	NIL	743	-	-	-	-	-	20,000	1,533,817	NIL	NIL	1,731,830
8 Total Paid up capital & reserves	177,270	-	57,778	63,166	173,911	50,000	10,600	10,600	20,000	1,533,817	315,491	2,346,961	4,763,994
9 Underwriting Provisions	5,619,143	372,786	177,274	2,538,863	379,407	206,911	74,902	37,163	110,995	712,847	6,769,209	17,002,500	
10 Long term liabilities	-	NIL	NIL	-	-	30,621	NIL	NIL	1,267	NIL	57,079	88,967	
11 Current liabilities	235,039	41,817	7,578	111,357	41,723	1,850	8,277	5,707	1,371	38,673	20,566	252,451	766,399
TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	6,031,452	414,603	242,630	2,713,386	595,041	292,382	93,779	62,870	128,633	1,572,490	1,048,894	9,425,700	22,621,860
13 Land & Buildings	254,570	77,500	83,166	744,887	233,586	-	66,545	NIL	NIL	424,543	20,971	3,723,233	5,629,001
14 Other Fixed Assets	52,806	2,464	67	159,263	NIL	-	502	NIL	NIL	NIL	406	NIL	215,508
15 Kenya Govt. Securities	4,462,307	114,269	122,373	851,969	216,465	142,000	6,015	42,026	51,300	874,743	364,784	4,311,769	11,562,020
16 Local Govt. Authority Securities	-	NIL	NIL	NIL	NIL	-	NIL	NIL	NIL	NIL	NIL	1,488	1,488
17 Other Securities	504,350	NIL	NIL	NIL	NIL	-	NIL	NIL	NIL	NIL	118,885	151,602	774,837
18 Debentures	-	NIL	NIL	NIL	NIL	-	NIL	NIL	NIL	NIL	NIL	171	171
19 Preference Shares	-	NIL	NIL	NIL	NIL	-	NIL	NIL	NIL	NIL	NIL	NIL	-
20 Ordinary Shares	2,700	168,323	NIL	126,571	93,002	-	NIL	NIL	7,112	NIL	338,550	560,919	1,297,177
21 Secured loans (incl loans on life policies)	431,063	10,937	6,326	339,339	31,254	57,923	15,387	NIL	496	NIL	68,289	218,547	1,179,561
22 Unsecured loans	-	-	-	-	NIL	-	-	-	NIL	NIL	NIL	NIL	-
23 Deposits (with banks & other institutions)	70,557	31,543	2,513	214,507	6,072	62,281	NIL	16,265	68,700	2,625	97,495	205,388	777,946
24 Outstanding Premiums	69,858	NIL	3,173	43,980	-	5,429	NIL	4,213	NIL	NIL	10,318	NIL	136,871
25 Amounts due from other insurers	47,755	3,143	NIL	36,722	NIL	22,571	3,763	NIL	598	270,330	NIL	NIL	384,882
26 Cash	73,298	6,424	1,752	32,402	7,434	114	1,273	366	1,763	NIL	9,765	70,396	204,977
27 Miscellaneous	62,187	-	23,260	163,846	7,228	64	294	NIL	(1,336)	249	19,423	182,197	457,412
28 Intangible Assets	NIL	NIL	NIL	-	-	-	NIL	NIL	NIL	NIL	8	NIL	8
29 TOTAL ASSETS	6,031,452	414,603	242,630	2,713,386	595,041	292,382	93,779	62,870	128,633	1,572,490	1,048,894	9,425,700	22,621,860

All figures are in thousands of Kshs.

Continued next page

From previous page		JUBILEE	KENINDIA	KENYAN ALLIAN	KNAC(2001)	MADISON	MERCANTILE	OLD MUTUAL	PAN AFR LIFE	PIONEER	THE MGNARCH	UAP	PROVINCIAL	TRINITY	UNITED	GRAND TOTAL
ITEM																
1 Nominal Capital	80,000	50,000	NIL	50,000	50,000	50,000	50,000	100,000		50,000	50,000.00	50,000	50,000	51,000	50,000	631,000
2 Issued Capital	80,000	50,000	NIL	50,000	50,000	50,000	50,000	80,000		50,000	50,000	50,000	50,000	51,000	5,000	566,000
3 Paid up Capital	80,000	50,000	NIL	50,000	50,000	50,000	50,000	80,000	230,261	50,000	50,000	50,000	50,000	51,000	5,000	1,121,861
4 General Reserve	NIL	NIL	3,000	NIL	18,750	NIL	NIL	NIL	NIL	-8,425			NIL	13,204		147,873
5 Investment Fdn Reserve	NIL	NIL	131,230	NIL	NIL	NIL	NIL	1,097,617	NIL	NIL			NIL	NIL		3,793,876
6 Unapptd Surplus (Net)	NIL	NIL	NIL	404,121	NIL	NIL	NIL	997,113	1,510,635	NIL			2,347	NIL	19,095	2,953,512
7 Other Reserves	NIL	NIL	NIL	NIL	NIL	NIL	NIL	80,000	NIL	NIL			NIL	NIL		1,814,830
8 Total Paid up capital & reserves	80,000	2,784,104	134,230	454,121	68,750	50,000	50,000	2,254,730	1,740,896	41,575	50,000	50,000	52,347	64,204	24,095	9,778,952
9 Underwriting Provisions	3,165,973	NIL	9,415	3,039,043	1,176,794	207,604	1,581,837	91,149	233,315	775			416,369	191,201	5,424	29,905,503
10 Long term liabilities	NIL	24,948	NIL	NIL	NIL	NIL	NIL	NIL	4,646	5,822	1,629		5160	NIL	1,399	132,571
11 Current liabilities	107,455	41,634	2,691	125,189	64,982	34,878	170,644	229,802	35,550	117			4,744	72,391	-	1,656,477
12 TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	3,353,429	2,850,686	146,336	3,618,353	1,310,536	292,482	292,482	4,007,211	2,066,493	316,262	52,521		478,620	327,796	30,918	41,473,503
13 Land & Buildings	774,036	275,692	NIL	2,310,628	431,715	36,400	443,653	372,385	159,000				NIL	124,077	11,050	10,567,837
14 Other Fixed Assets	12,926	6,535	130	8,334	32,979	1,271	48,840	27,535	15,901	28			61	5,670	723	376,441
15 Kenya Govt. Securities	1,486,659	2,249,695	48,952	20,622	268,656	66,700	408,176	623,570	35,000	4,700			262,350	7,550	2,500	17,067,550
16 Local Govt. Authority Securities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			NIL	NIL	NIL	1,488
17 Other Securities	13,900	NIL	22,389	NIL	NIL	6,300	185,422	NIL	189,072	NIL			163,404	11,215	NIL	982,848
18 Debentures	NIL	20,000	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			7,230	NIL	NIL	27,401
19 Preference Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			NIL	NIL	NIL	-
20 Ordinary Shares	389,543	15,219	NIL	108,624	164,534	4,530	2,399,610	141,515	129,636	64,453			NIL	8,647	NIL	4,798,398
21 Secured loans (incl. loans on life policies)	255,684	106,939	NIL	301,498	259,194	165,894	13,488	206,459	2,900	11,114			NIL	21,187		2,451,657
22 Unsecured loans	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	475			NIL	NIL		66,662
23 Deposits (with banks & other institutions)	91,978	132,597	44,683	647,136	65,000	7,090	200,831	231,013	11,114	797			9,832	NIL	5,360	652,436
24 Outstanding Premiums	NIL	NIL	10,991	28,231	10,306	920	960	36,241	13,848	1,040			1,029	3,112	NIL	482,017
25 Amounts due from other insurers	4,280	19,464	6,224	NIL	11,037	536	42,833	32,037	1,040	NIL			9,917	2,094	1,045	567,377
26 Cash	194,381	31,330	4,583	27,963	14,741	2,841	168,304	53,123	12,531	1,996			24,797	92,744	7,592	1,200,014
27 Miscellaneous	129,842	43,195	8,384	185,079	32,174	NIL	138,801			NIL			NIL	37,000	NIL	176,147
28 Intangible Assets	NIL	NIL	NIL	338	NIL	292,482	4,007,211	2,066,493	316,262	52,521			478,620	327,796	30,918	41,523,503
29 TOTAL ASSETS	3,353,429	2,900,686	146,336	3,618,353	1,310,536	292,482	292,482	4,007,211	2,066,493	316,262	52,521		478,620	327,796	30,918	41,523,503

All figures are in thousands of KSh.