

**SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2005**

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ITEM	APOLLO	BLUE SHIELD	BRITAK	CANNON	CFC LIFE	CO-OPERATIVE	CORPORATE	E.A- RE	FIRST ASSURANCE
1 Nominal Capital	150,000	50,000	50,000	50,000	162,340	50,000	10,600	0	5,000
2 Capital	0	0	0	0	0	0	0	0	0
3 Issued Capital	150,000	50,000	50,000	50,000	162,340	50,000	10,600	0	5,000
4 Paid up Capital	150,000	50,000	50,000	50,000	162,340	50,000	10,600	0	5,000
5 General Reserve	0	0	0	197,466	0	0	0	0	-1,441
6 Investment Fictn. Reserve	19,278	0	0	0	-240,061	0	0	0	0
7 Unapprtd Surplus (Net)	356,739	7,035	35,989	0	45,997	0	0	0	0
8 Other Reserves	0	746	2,086	0	214,999	0	0	0	0
9 Total Paid up Capital & Reserves	526,017	57,781	88,075	247,466	183,275	50,000	10,600	0	3,559
10 Underwriting Provisions	339,874	230,589	3,652,394	367,206	6,707,160	421,680	75,696	70,425	3,364
11 Long term liabilities	423,796	44,127	0	0	9,419	0	0	0	15,088
12 Current Liabilities	180,723	14,189	279,187	31,017	296,961	16,613	2,544	23,544	137
<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>1,470,410</b>	<b>346,686</b>	<b>4,019,656</b>	<b>645,639</b>	<b>7,196,815</b>	<b>488,293</b>	<b>88,840</b>	<b>93,969</b>	<b>22,148</b>
14 Land & buildings	0	34,656	140,513	0	320,643	0	22,000	0	0
15 Investment Property	184,150	30,235	742,557	254,471	0	0	0	0	0
16 Other Fixed Assets	3,154	730	70,958	0	87,039	0	504	0	2,264
17 Kenya Govt. Securities	128,732	203,997	820,102	185,000	4,713,096	152,900	15,000	35,758	5,000
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19 Other Securities	0	0	0	0	0	0	0	0	0
20 Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0
Preference shares	0	0	0	0	0	0	0	0	0
21 Quoted/Unquoted	0	0	0	0	0	0	0	0	0
22 Investment in subsidiary	168,880	0	0	0	0	0	0	0	0
23 Ordinary shares Quoted/Unquoted	678,286	0	920,519	139,397	455,908	21,313	0	0	0
Secured loans (incl.loans on life policies)	25,577	15,391	809,479	38,058	467,488	105,858	19,480	0	0
25 Unsecured loans	14,773	0	118,410	0	0	0	0	0	0
Deposits (with banks & other institutions)	29,664	21,540	24,568	12,390	558,504	132,981	0	50,253	8,176
27 Outstanding premiums	0	11,174	32,708	0	50,668	28,466	0	7,563	6,562
28 Amounts due from other insurers	32,647	0	0	0	15,646	0	17	0	0
29 Cash	36,001	2,293	21,992	4,196	100,452	41,646	2,205	395	146
30 Miscellaneous	167,546	26,670	268,488	12,177	427,370	5,129	29,634	0	0
31 Intangible assets	1,000	0	49,362	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>1,470,410</b>	<b>346,686</b>	<b>4,019,656</b>	<b>645,639</b>	<b>7,196,814</b>	<b>488,293</b>	<b>88,840</b>	<b>93,969</b>	<b>22,148</b>

All amounts in thousands of Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2005

NO.	ITEM	GEMINIA A.I.I	HERITAGE ICEA	JUBILEE	KENINDIA	KENYARE	KNAC (2001) ALLIANCE	KENYA ALLIANCE
1	Nominal Capital	15,000	50,000	50,000	50,000	50,000	0	50,000
	Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0
2	Issued Capital	15,000	50,000	50,000	50,000	50,000	0	50,000
3	Paid up Capital	15,000	50,000	50,000	50,000	50,000	0	50,000
4	General Reserve	0	104,383	0	0	0	0	0
5	Investment Fictitious Reserve	0	134,458	2,639,943	0	0	0	6,000
6	Unappropriated Surplus (Net)	0	3,810	8,200,800	0	0	0	0
7	Other Reserves	0	0	0	0	0	11,350	0
8						1,678,403	0	170,257
9	Total Paid up capital & reserves	15,000	292,651	10,890,743	80,000	50,000	1,678,403	61,350
10	Underwriting Provisions	106,267	966,349	123,574	5,120,340	3,906,107	0	2,385
11	Long term Liabilities	0	35,580	0	13,608	12,598	0	0
12	Current Liabilities	4,992	73,678	139,426	134,207	64,774	25,729	174,770
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	126,259	1,368,258	11,153,743	5,348,155	4,033,479	1,704,132	2,235,224
14	Land & buildings	0	0	0	0	308,218	0	0
15	Investment Property	0	0	3,523,329	906,400	0	750,000	1,524,468
16	Other Fixed Assets	0	405	0	17,757	5,726	0	28,357
17	Kenya Govt. Securities	51,600	480,550	4,770,466	2,646,098	3,180,241	882,945	25,358
18	Local Govt. Authority Securities	0	0	0	0	0	0	203,628
19	Other Securities	0	54,820	40,883	0	0	0	0
20	Debentures Quoted & Unquoted	0	0	171	0	35,720	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	62,017	0
22	Investment in Subsidiary	0	0	0	0	0	0	0
23	Ordinary shares Quoted/Unquoted	0	442,663	631,104	1,303,350	205,696	0	21,095
24	Secured loans (incl.loans on life policies)	707	8,224	196,504	205,657	94,207	0	192,982
25	Unsecured loans	0	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	71,000	95,912	1,725,787	94,234	87,885	3,083	115,759
27	Outstanding premiums	0	1,430	0	0	0	0	5,607
28	Amounts due from other insurers	0	9,973	0	82,545	66,730	52,865	23,999
29	Cash	1,334	5,801	45,345	83,899	30,813	0	10,725
30	Miscellaneous	1,618	268,480	220,154	8,215	18,244	15,239	6,451
31	Intangible assets	0	0	0	0	0	384	327
	<b>TOTAL ASSETS</b>	<b>126,259</b>	<b>1,368,258</b>	<b>11,153,743</b>	<b>5,348,155</b>	<b>4,033,480</b>	<b>1,704,132</b>	<b>2,235,224</b>
								<b>235,787</b>

Figures given in Thousands of Kshs.

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## SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2005

No.	ITEM	MADISON	MERCANTILE	OLD MUTUAL LIFE	PAN AFRICA	PIONEER	THE MONARCH	TRINITY LIFE	UAP PROVINCIAL	TOTAL
1	Nominal Capital	50,000	50,000	100,000	500,000	50,000	50,000	51,000	50,000	1,773,940
2	Share Capital	0	0	20,000	373,400	0	0	0	0	383,400
3	Issued Capital	50,000	50,000	80,000	126,600	50,000	50,000	51,000	50,000	1,330,540
4	Paid up Capital	50,000	50,000	80,000	126,600	50,000	50,000	51,000	50,000	1,330,540
5	General Reserve	0	0	0	103,660	0	0	0	0	0
6	Investment Fictn. Reserve	18,760	0	1,011,379	0	1,799	11,827	13,204	0	3,610,587
7	Unaprtid Surplus (Net)	0	0	605,394	0	0	0	0	2,346	9,289,460
8	Other Reserves	0	0	80,000	0	0	0	0	0	2,146,491
	<b>Total Paid up capital &amp; reserves</b>	<b>68,760</b>	<b>50,000</b>	<b>1,776,773</b>	<b>230,260</b>	<b>51,799</b>	<b>61,827</b>	<b>64,204</b>	<b>52,346</b>	<b>16,817,146</b>
10	Underwriting Provisions	1,186,691	271,411	1,799,564	2,196,386	261,116	4,485	171,028	439,750	30,422,945
11	Long term liabilities	0	5,000	0	0	28,213	0	102	0	587,531
12	Current liabilities	124,708	11,061	273,639	346,104	57,481	14,315	48,753	105,372	2,451,069
	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>1,380,159</b>	<b>337,472</b>	<b>3,849,976</b>	<b>2,772,750</b>	<b>398,609</b>	<b>80,627</b>	<b>284,087</b>	<b>597,468</b>	<b>50,278,691</b>
14	Land & buildings	0	35,000	0	9,541	0	67,160	99,877	0	1,037,608
15	Investment Property	432,995	0	0	217,653	215,000	0	0	0	8,781,258
16	Other Fixed Assets	23,211	1,664	158,701	40,218	10,579	0	5,735	2,963	460,009
17	Kenya Govt. Securities	286,352	104,169	313,707	1,051,271	34,512	4,700	10,550	304,441	20,610,173
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	0	0	0	0	0	95,703
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	35,891
Preference shares										
21	Quoted/Unquoted	0	0	0	0	0	0	0	0	62,017
22	Investment in subsidiary	0	0	0	0	0	0	0	0	168,880
Ordinary shares										
23	Quoted/Unquoted	236,020	0	2,333,114	474,691	0	0	0	199,000	8,062,156
Secured loans (incl.loans on life policies)										
24	Secured loans (incl.loans on life policies)	237,723	4,050	212,063	161,388	77,542	0	0	0	2,872,378
25	Unsecured loans	0	0	0	0	251	0	11,422	0	144,856
Deposits (with banks & other institutions)										
26	Deposits (with banks & other institutions)	0	181,704	157,273	319,463	7,570	4,429	21,821	17,456	3,747,059
27	Outstanding premiums	0	4,844	34,130	72,623	12,064	3,802	2,893	0	301,931
Amounts due from other insurers										
28	Amounts due from other insurers	10,600	0	0	20,664	0	3,113	23,666	557,755	
Cash										
29	Cash	3,968	1,336	57,484	58,211	1,063	18	1,309	29,997	542,696
Miscellaneous										
30	Miscellaneous	149,290	4,705	583,504	364,043	19,364	518	97,397	19,945	2,713,957
Intangible assets										
31	Intangible assets	0	0	0	3,648	0	0	29,971	0	84,365
	<b>TOTAL ASSETS</b>	<b>1,380,159</b>	<b>337,472</b>	<b>3,849,976</b>	<b>2,772,750</b>	<b>398,609</b>	<b>80,627</b>	<b>284,088</b>	<b>597,468</b>	<b>50,278,692</b>

Figures given in Thousands of Kshs.

## SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2005

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ITEM	AIG (K)	AMACO	APA	BLUE SHIELD	BRITISH AMERICAN	CANNON	CONCORD	CO-OPERATIVE	CORPORATE	EAST AFRICA RE
1 Nominal Capital	100,002	160,000	150,000	100,000	100,000	100,000	100,000	150,000	140,600	500,000
2 Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0	28,624	0
3 Issued Capital	100,002	160,000	150,000	100,000	100,000	100,000	100,000	121,376	140,600	500,000
4 Paid up Capital	<b>100,002</b>	<b>160,000</b>	<b>150,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>121,376</b>	<b>140,600</b>	<b>500,000</b>
5 General Reserve	0	0	0	0	0	0	0	17,411	0	0
6 Investment Fldch. Reserve	0	0	0	5,939	0	0	0	20,000	0	24,812
7 Unapprtd Surplus (Net)	176,488	11,306	625,305	261,074	36,966	108,545	4,754	49,712	-19,683	232,922
8 Other Reserves	0	0	102,821	6,058	30,000	0	0	0	0	0
9 Total Paid up capital & reserves	<b>276,490</b>	<b>171,306</b>	<b>878,126</b>	<b>373,071</b>	<b>166,966</b>	<b>208,545</b>	<b>142,165</b>	<b>171,088</b>	<b>145,729</b>	<b>732,922</b>
10 Underwriting Provisions	503,994	142,811	1,924,778	1,479,767	260,704	391,366	321,628	554,748	207,366	775,069
11 Long term liabilities	0	0	0	41,274	24,055	0	55,101	0	0	0
12 Current liabilities	505,848	68,859	222,000	431,345	7,562	87,529	27,995	221,339	143,965	189,396
<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>1,286,332</b>	<b>383,006</b>	<b>3,024,904</b>	<b>2,325,457</b>	<b>459,287</b>	<b>681,440</b>	<b>546,889</b>	<b>947,175</b>	<b>497,060</b>	<b>1,697,387</b>
14 Land & buildings	0	212,543	72,000	280,036	0	0	0	186,000	92,500	0
15 Investment Property	0	0	426,500	20,001	0	239,942	82,440	81,900	149,000	0
16 Other Fixed Assets	61,404	31,419	23,027	64,827	17,106	2,990	9,565	108,623	7,959	6,750
17 Kenya Govt. Securities	474,642	15,500	250,755	301,050	107,821	112,100	57,663	119,000	30,250	975,426
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19 Other Securities	0	0	0	0	0	0	0	0	0	0
20 Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0
Preference shares	0	0	0	0	0	0	0	0	0	0
21 Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0
22 Investments in Subsidiary	0	0	30,034	0	0	0	0	0	0	0
23 Ordinary shares Quoted/Unquoted	0	0	1,086,399	41,452	119,610	131,171	25,551	16,675	12,132	11,153
Secured loans (incl.loans on life policies)	0	0	63,391	25,231	0	5,158	0	0	0	16,304
25 Unsecured loans	0	0	22,337	7,040	0	0	0	0	0	0
Deposits (with banks & other institutions)	256,173	35,236	9,902	490,563	0	22,464	46,584	40,000	0	207,481
Outstanding premiums	171,537	64,172	356,512	614,040	35,730	109,889	252,013	236,987	160,709	330,749
Amounts due from other insurers	62,717	7,103	155,029	6,371	10,836	13,706	38,496	77,882	22,899	80,983
Cash	165,053	14,346	20,843	83,960	31,624	5,006	6,200	25,080	9,413	34,868
Miscellaneous	94,806	2,687	481,398	390,886	127,925	39,014	28,377	55,028	12,198	33,673
Intangible assets	0	0	26,777	0	8,635	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>1,286,332</b>	<b>383,006</b>	<b>3,024,904</b>	<b>2,325,457</b>	<b>459,287</b>	<b>681,440</b>	<b>546,889</b>	<b>947,175</b>	<b>497,060</b>	<b>1,697,387</b>

Figures given in Thousands of Kshs.

## SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2005

No.	ITEM	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL ACCIDENT	HERITAGE ALL	I.C.E.A.	INTRA AFRICA	INVEESCO	JUBILEE
1	Nominal Capital	101,000	145,000	150,000	175,000	200,000	450,000	250,000	150,000	150,000	370,000
2	Nominal Value of Unissued Share Capital	0	0	20,936	5,000	0	0	50,000	0	0	0
3	Issued Capital	101,000	145,000	129,064	170,000	200,000	450,000	250,000	100,000	150,000	370,000
4	Paid up Capital	101,000	145,000	129,064	170,000	200,000	450,000	250,000	100,000	150,000	370,000
5	General Reserve	45,569	0	135	0	0	0	0	0	0	43,928
6	Investment Fictn. Reserve	35,630	64,914	0	0	0	78,270	0	0	0	0
7	Unapprnd Surplus (Net)	0	17,997	55,588	43,623	36,185	459,219	511,193	22,487	27,146	139,676
8	Other Reserves	10,100	5,000	0	-4,619	238,353	0	0	20,021	0	130,329
9	Total Paid up capital & reserves	192,299	232,911	184,787	209,004	474,538	987,489	761,193	142,508	177,146	683,933
10	Underwriting Provisions	472,048	532,914	530,897	377,112	630,254	1,370,237	920,830	535,191	585,516	1,432,848
11	Long term liabilities	0	0	10,971	0	47,130	21,695	282,531	0	153,466	0
12	Current liabilities	73,146	208,705	62,207	60,482	10,486	106,847	248,933	52,284	79,607	275,677
	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>737,493</b>	<b>974,530</b>	<b>788,862</b>	<b>646,598</b>	<b>1,162,408</b>	<b>2,486,268</b>	<b>2,213,487</b>	<b>729,983</b>	<b>995,735</b>	<b>2,392,458</b>
14	Land & buildings	154,250	71,750	56,034	209,824	4,363	0	0	0	35,159	0
15	Investment Property	0	360,417	138,900	0	370,000	135,750	0	0	12,000	220,000
16	Other Fixed Assets	4,076	25,684	11,318	6,116	1,445	13,510	45,300	98,121	32,645	19,801
17	Kenya Govt. Securities	169,727	70,479	118,369	113,500	218,639	380,532	257,221	174,377	56,277	353,533
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	29,016	0	0	0	0	0	5,767	0	0
20	Debentures Quoted & Unquoted	0	0	630	0	0	0	0	0	0	0
21	Preference shares	0	0	0	0	0	0	39	0	0	741
22	Investments in Subsidiary	0	0	0	0	65,649	0	0	0	0	0
23	Ordinary shares Quoted/Unquoted	53,332	3,083	44,858	34,144	191,089	276,892	183,656	7,381	4,846	1,126,470
24	Secured loans (incl.loans on life policies)	51,305	0	1,425	3,626	8,882	80,795	679,000	17,469	0	0
25	Unsecured loans	0	5,059	0	0	0	10,882	0	0	71,274	0
26	Deposits (with banks & other institutions)	124,661	81,587	102,822	111,670	201,786	645,121	166,112	106,036	162,630	1,133
27	Outstanding premiums	163,906	191,431	178,456	74,055	110,499	286,698	167,846	230,702	431,818	329,199
28	Amounts due from other insurers	0	84,410	71,893	20,578	30,734	86,213	0	53,995	59,058	0
29	Cash	6,567	7,995	35,998	19,468	13,335	0	9,833	13,242	61,601	1,662
30	Miscellaneous	9,669	43,619	28,159	53,617	8,344	502,240	704,480	22,893	64,468	334,060
31	Intangible assets	0	0	0	0	3,292	1,986	0	0	3,959	5,859
	<b>TOTAL ASSETS</b>	<b>737,493</b>	<b>974,530</b>	<b>788,862</b>	<b>646,598</b>	<b>1,162,408</b>	<b>2,486,268</b>	<b>2,213,487</b>	<b>729,983</b>	<b>995,735</b>	<b>2,392,458</b>

Figures given in Thousands of Kshs.

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## SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2005

No.	ITEM	KENINDIA ORIENT	KENYA ALLIANCE	KENYA KENYA	LION OF KENYA	MADISON	MERCANTILE	OCCIDENTAL
1	Nominal Capital	325,000	120,000	1,500,000	100,000	200,000	100,000	150,000
	Nominal Value of Unissued				0	0	0	105,000
2	Share Capital	14,702	0	0	0	0	0	0
3	Issued Capital	310,298	120,000	1,500,000	100,000	200,000	100,000	150,000
4	Paid up Capital	310,298	120,000	1,500,000	100,000	200,000	100,000	150,000
5	General Reserve	241,189	1,885	0	95,436	4,000	0	0
6	Investment Fictn. Reserve	48,358	0	0	0	149,637	12,415	51,030
7	Unaprtid Surplus (Net)	424,942	-1,375	1,842,308	0	492,090	116,211	0
8	Other Reserves	164,303	0	2,201,845	0	7,017	0	0
9	Total Paid up capital & reserves	1,189,090	120,510	5,544,153	195,436	852,744	228,626	201,030
10	Underwriting Provisions	1,665,160	68,952	2,449,459	1,748,909	2,054,268	447,610	149,455
11	Long term liabilities	153,390	0	1,621,234	0	109,603	0	29,724
12	Current liabilities	241,191	29,771	426,878	104,170	195,509	317,969	14,053
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>3,248,831</b>	<b>219,233</b>	<b>10,041,724</b>	<b>2,048,515</b>	<b>3,212,124</b>	<b>994,205</b>	<b>394,262</b>
14	Land & buildings	648,955	43,614	0	214,809	84,000	217,923	70,000
15	Investment Property	0	0	2,520,000	321,849	618,003	0	0
16	Other Fixed Assets	47,496	9,498	234,783	31,876	8,707	23,211	6,806
17	Kenya Govt. Securities	813,318	10,000	955,772	944,213	818,165	101,844	39,494
18	Local Govt. Authority Securities	0	0	0	0	0	0	0
19	Other Securities	0	0	0	0	44,498	0	0
20	Debentures Quoted & Unquoted	22,440	0	0	0	0	0	0
21	Preference shares	0	0	0	0	0	0	0
22	Quoted/Unquoted	0	0	0	0	0	0	0
23	Investments in Subsidiary	0	0	0	62,013	0	0	0
24	Ordinary shares	265,545	0	1,866,820	0	85,612	136,404	0
25	Secured loans (incl.loans on life policies)	9,051	0	392,701	0	79,618	0	0
26	Unsecured loans	0	0	0	0	0	0	0
27	Deposits (with banks & other institutions)	48,185	45,897	394,956	303,015	380,209	0	211,990
28	Outstanding premiums	670,367	65,438	0	106,494	197,613	- 275,361	33,720
29	Amounts due from other insurers	590,648	3,745	2,418,209	22,710	109,352	189,573	5,000
30	Cash	105,196	4,031	91,540	39,892	26,482	12,094	12,801
31	Miscellaneous	27,630	37,010	1,165,280	62,981	697,852	37,795	14,451
	<b>TOTAL ASSETS</b>	<b>3,248,831</b>	<b>219,233</b>	<b>10,041,724</b>	<b>2,048,515</b>	<b>3,212,124</b>	<b>994,205</b>	<b>394,262</b>
								<b>577,405</b>

Figures given in Thousands of Kshs.

## SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2005

No.	ITEM	PHOENIX OF E.A	ROYAL	STANDARD	TAUSI	THE MONARCH	TRIDENT	UAP	PROVINCIAL	TOTAL
1	Nominal Capital:									7,266,702
2	Nominal Value of Unissued Share Capital	150,000	100,000	150,000	125,000	100,100	100,000	200,000	200,000	
3	Issued Capital	0	0	27,600	20,000	0	0	0	0	166,862
4	Paid up Capital	150,000	100,000	122,400	105,000	100,100	100,000	200,000	200,000	7,099,840
5	General Reserve	150,000	100,000	122,400	105,000	100,100	100,000	200,000	200,000	7,099,840
6	Investment Fictn. Reserve	0	6,000	0	0	0	0	0	0	455,553
7	Unapprtd Surplus (Net)	403,677	0	0	11,008	0	0	0	0	1,768,410
8	Other Reserves	267,806	19,294	36,711	0	-30,470	66,256	992,457	992,457	7,052,352
9	Total Paid up capital & reserves	821,483	180,097	164,145	138,195	155,423	166,256	2,230,177	19,630,200	
10	Underwriting Provisions	282,235	545,656	648,045	309,113	69,246	161,536	1,095,647	25,999,922	
11	Long term liabilities	0	8,790	0	52,803	60,116	755,438	0	3,494,618	
12	Current liabilities	155,331	96,887	103,237	1,659	58,961	7,679	204,969	5,061,442	
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>1,259,049</b>	<b>831,430</b>	<b>915,427</b>	<b>501,770</b>	<b>343,746</b>	<b>1,090,909</b>	<b>3,530,793</b>	<b>54,186,182</b>	
14	Land & buildings	74,750	145,850	106,701	66,244	108,840	0	0	139,903	3,478,048
15	Investment Property	0	0	0	0	0	3,756	486,500	6,186,958	
16	Other Fixed Assets	4,231	26,221	38,406	13,812	4,339	3,766	50,828	1,102,405	
17	Kenya Govt. Securities	112,487	46,463	18,000	44,053	10,000	108,500	465,750	8,949,720	
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19	Other Securities	0	5,000	0	0	0	0	0	0	84,281
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	18,075	41,145
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	780
22	Investments in Subsidiary	0	94,458	0	0	89,768	0	252,507	594,429	
23	Ordinary shares Quoted/Unquoted	614,361	10,687	0	0	59	34,328	1,353,405	7,738,067	
24	Secured loans (incl.loans on life policies)	0	0	0	34,749	0	65,545	15,442	1,549,692	
25	Unsecured loans	0	0	0	0	12,250	0	0	0	128,842
26	Deposits (with banks & other institutions)	95,503	54,667	219,153	159,851	2,584	81,704	190,418	5,030,414	
27	Outstanding premiums	80,826	130,537	396,082	107,198	8,921	104,888	238,123	7,019,655	
28	Amounts due from other insurers	41,706	244,873	133,200	14,076	61,999	190,502	56,014	5,047,913	
29	Cash	25,267	16,008	3,885	31,717	682	284,701	89,313	1,309,885	
30	Miscellaneous	209,918	56,666	0	30,070	44,304	213,219	174,515	5,866,171	
31	Intangible assets	0	0	0	0	0	0	0	57,777	
	<b>TOTAL ASSETS</b>	<b>1,259,049</b>	<b>831,430</b>	<b>915,427</b>	<b>501,770</b>	<b>343,746</b>	<b>1,090,909</b>	<b>3,530,793</b>	<b>54,186,182</b>	

Figures given in Thousands of Kshs.

## SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2005

Continued next page

ITEM	AIG (K)	AMACO	APA	APOLLO	BLUE SHIELD	BRITISH AMERICAN	CANNON	CFC LIFE	CONCORD	CO-OPERATIVE
1 Nominal Capital	100,002	160,000	150,000	150,000	150,000	150,000	150,000	162,340	100,000	200,000
2 Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0	0	28,624
3 Issued Capital	100,002	160,000	150,000	150,000	150,000	100,000	150,000	162,340	100,000	171,376
4 Paid up Capital	100,002	160,000	150,000	150,000	150,000	150,000	150,000	162,340	100,000	171,376
5 General Reserve	0	0	0	0	0	0	0	197,466	0	17,411
6 Investment Fictn. Reserve	0	0	0	19,278	5,939	0	0	0	-240,061	20,000
7 Unapprd Surplus (Net)	176,488	11,306	625,305	356,739	268,109	72,955	108,545	45,997	4,754	49,712
8 Other Reserves	0	0	102,821	0	6,804	32,086	0	214,999	0	0
9 Total Paid up capital & reserves	276,490	171,306	878,126	526,017	430,852	255,041	456,011	183,275	142,165	221,088
10 Underwriting Provisions	503,994	142,811	1,924,778	339,874	1,710,356	3,913,098	758,572	6,707,160	321,628	976,428
11 Long term liabilities	0	0	0	423,796	85,401	24,055	0	9,419	55,101	0
12 Current liabilities	505,848	68,889	222,000	180,723	445,534	286,749	112,546	296,961	27,995	237,952
<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>1,286,332</b>	<b>383,006</b>	<b>3,024,904</b>	<b>1,470,410</b>	<b>2,672,143</b>	<b>4,478,943</b>	<b>1,327,129</b>	<b>7,196,815</b>	<b>546,889</b>	<b>1,435,468</b>
14 Land & buildings	0	212,543	72,000	0	314,692	140,513	0	320,643	0	186,000
15 Investment Property	0	0	426,500	184,150	50,236	742,557	494,413	0	82,440	81,900
16 Other Fixed Assets	61,404	31,419	23,027	3,154	65,557	88,064	2,990	87,039	9,565	108,623
17 Kenya Govt. Securities	474,642	15,500	250,755	128,732	505,047	927,923	297,100	4,713,096	57,663	271,900
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19 Other Securities	0	0	0	0	0	0	0	0	0	0
20 Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0
Preference shares	0	0	0	0	0	0	0	0	0	0
21 Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0
22 Investments in Subsidiary	0	30,034	168,880	0	0	0	0	0	0	0
23 Ordinary shares Quoted/Unquoted	0	0	1,086,399	678,286	41,452	1,040,129	270,568	455,908	25,551	37,988
Secured loans (incl.loans on life policies)	0	0	63,391	25,577	40,622	809,479	43,216	467,488	0	105,858
25 Unsecured loans	0	0	22,337	14,773	7,040	118,410	0	0	0	0
Deposits (with banks & other institutions)	256,173	35,236	9,902	29,664	512,103	24,568	34,854	555,504	46,584	172,981
27 Outstanding premiums	171,537	64,172	356,512	0	625,214	68,438	109,889	50,668	252,013	265,453
28 Amounts due from other insurers	62,717	7,103	155,029	32,647	6,371	10,836	13,706	15,646	38,496	77,882
29 Cash	165,053	14,346	20,843	36,001	86,253	53,616	9,202	100,452	6,200	66,726
30 Miscellaneous	94,806	2,687	481,398	167,546	417,556	396,413	51,191	427,370	28,377	60,157
31 Intangible assets	0	0	26,777	1,000	0	57,997	0	0	0	0
<b>TOTAL ASSETS</b>	<b>1,286,332</b>	<b>383,006</b>	<b>3,024,904</b>	<b>1,470,410</b>	<b>2,672,143</b>	<b>4,478,943</b>	<b>1,327,129</b>	<b>7,196,814</b>	<b>546,889</b>	<b>1,435,468</b>

Figures given in Thousands of Kshs.

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## SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2005

No.	ITEM	CORPORATE	EAST AFRICA-RE	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL	HERITAGE ALL	I.C.E.A.	INTRA AFRICA
1	Nominal Capital	151,200	500,000	101,000	150,000	150,000	190,000	200,000	500,000	300,000	150,000
2	Nominal Value of Unissued Share Capital	0	0	0	0	20,936	5,000	0	0	0	50,000
3	Issued Capital	151,200	500,000	101,000	150,000	129,064	185,000	200,000	500,000	300,000	100,000
4	Paid up Capital	151,200	500,000	101,000	150,000	129,064	185,000	200,000	500,000	300,000	100,000
5	General Reserve	0	0	45,569	-1,441	135	0	0	104,383	0	0
6	Investment Fictn. Reserve	24,812	0	35,630	64,914	0	0	0	212,728	2,639,943	0
7	Unapprtd Surplus (Net)	-19,683	232,922	0	17,997	55,588	43,623	36,185	463,029	8,711,993	22,487
8	Other Reserves	0	0	10,100	5,000	0	-4,619	238,353	0	0	20,021
9	<b>Total Paid up capital &amp; reserves</b>	<b>156,329</b>	<b>732,922</b>	<b>192,299</b>	<b>236,470</b>	<b>184,787</b>	<b>224,004</b>	<b>474,538</b>	<b>1,280,140</b>	<b>11,651,936</b>	<b>142,508</b>
10	Underwriting Provisions	283,062	845,494	472,048	536,278	530,897	483,379	630,254	2,336,586	1,044,404	535,191
11	Long term liabilities	0	0	0	15,088	10,971	0	47,130	57,275	282,531	0
12	Current Liabilities	146,509	212,940	73,146	208,842	62,207	65,474	10,486	180,525	388,359	52,284
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>585,900</b>	<b>1,791,356</b>	<b>737,493</b>	<b>996,678</b>	<b>788,862</b>	<b>772,857</b>	<b>1,162,408</b>	<b>3,854,526</b>	<b>13,367,230</b>	<b>729,983</b>
14	Land & buildings	114,500	0	154,250	71,750	56,034	209,824	4,363	0	0	0
15	Investment Property	149,000	0	0	360,417	138,900	0	370,000	135,750	3,523,329	0
16	Other Fixed Assets	8,463	6,750	4,076	27,948	11,318	6,116	1,445	13,915	45,300	98,121
17	Kenya Govt. Securities	45,250	1,011,184	169,727	75,479	118,369	165,100	218,639	861,082	5,027,687	174,377
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	29,016	0	0	0	54,820	40,883	5,767
20	Debentures Quoted & Unquoted	0	0	0	0	630	0	0	0	171	0
21	Preference shares	0	0	0	0	0	0	0	0	39	0
22	Quoted/Unquoted Investments in Subsidiary	0	0	0	0	0	0	0	65,649	0	0
23	Ordinary shares Quoted/Unquoted Secured loans (incl.loans on life policies)	12,132	11,153	53,332	3,083	44,858	34,144	191,089	719,555	814,760	7,381
24	Unsecured loans	19,480	16,304	51,305	0	1,425	4,333	8,882	89,019	875,504	17,469
25	Deposits (with banks & other institutions)	0	0	5,059	0	0	0	10,882	0	0	0
26	Outstanding premiums	160,709	338,312	163,906	197,993	178,456	74,055	110,499	288,128	167,846	230,702
28	Amounts due from other insurers	22,916	80,983	0	84,410	71,893	20,578	30,734	96,186	0	53,995
29	Cash	11,618	35,263	6,567	8,141	35,998	20,802	13,335	5,801	55,178	13,242
30	Miscellaneous	41,832	33,673	9,669	43,619	28,159	55,235	8,344	770,720	924,634	22,893
31	Intangible assets	0	0	0	0	0	0	3,292	1,986	0	0
	<b>TOTAL ASSETS</b>	<b>585,900</b>	<b>1,791,356</b>	<b>737,493</b>	<b>996,678</b>	<b>788,862</b>	<b>772,857</b>	<b>1,162,408</b>	<b>3,854,526</b>	<b>13,367,230</b>	<b>729,983</b>

Figures given in Thousands of Kshs.

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## SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2005

No.	ITEM	INVESCO	JUBILEE	KENINDIA ORIENT	KENYA ORIENT	KNAC (2001)	KENYA ALLIANCE	LION OF KENYA	MADISON	MERCANTILE	OCIDENTAL	OLD MUTUAL	
1	Nominal Capital	150,000	450,000	375,000	120,000	1,500,000	50,000	150,000	200,000	150,000	200,000	105,000	
2	Capital	0	0	14,702	0	0	0	0	0	0	0	20,000	
3	Issued Capital	150,000	450,000	360,298	120,000	1,500,000	50,000	150,000	200,000	150,000	200,000	105,000	
4	Paid up Capital	150,000	450,000	360,298	120,000	1,500,000	50,000	150,000	200,000	150,000	200,000	105,000	
5	General Reserve	0	43,928	241,189	1,885	0	0	101,436	4,000	0	0	0	
6	Investment Finc. Reserve	0	0	48,358	0	0	0	0	149,637	31,175	51,030	0	
7	Unappropriated Surplus (Net)	27,146	139,676	424,942	-1,375	1,842,308	11,350	0	492,090	116,211	0	25,619	
8	Other Reserves	0	130,329	164,303	0	3,880,248	0	170,257	7,017	0	0	80,000	
9	Total Paid up Capital & reserves	177,146	763,933	1,239,090	120,510	7,222,556	61,350	421,693	852,744	297,386	251,030	130,619	
10	Underwriting Provisions	585,516	6,553,188	5,571,267	68,952	2,449,459	1,999,104	1,751,294	2,054,268	1,634,301	420,866	354,553	
11	Long term liabilities	153,466	13,608	165,988	0	1,621,234	0	0	109,603	0	34,724	67,297	
12	Current liabilities	79,607	409,884	305,965	29,771	452,607	174,770	111,315	195,509	442,677	25,114	24,936	
13	<b>TOTAL PAID-UP CAPITAL, RESERVES &amp; LIABILITIES</b>	<b>985,735</b>	<b>7,740,613</b>	<b>7,282,310</b>	<b>219,233</b>	<b>11,745,856</b>	<b>2,235,224</b>	<b>2,284,302</b>	<b>3,212,124</b>	<b>2,374,364</b>	<b>731,734</b>	<b>577,405</b>	
14	Land & buildings	35,159	0	957,173	43,614	0	0	214,809	84,000	217,923	105,000	182,000	
15	Investment Property	12,000	1,126,400	0	0	3,270,000	1,524,468	321,849	618,003	432,995	0	0	
16	Other Fixed Assets	32,645	37,558	53,222	9,498	234,783	28,357	31,920	8,707	46,422	8,470	6,739	
17	Kenya Govt. Securities	56,277	2,999,631	3,993,559	10,000	1,838,717	25,358	1,147,841	818,165	388,196	143,663	158,701	
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	313,707	
19	Other Securities	0	0	0	0	0	0	0	44,498	0	0	0	
20	Debentures Quoted & Unquoted	0	0	58,160	0	0	0	0	0	0	0	0	
21	Preference shares	0	741	0	0	0	62,017	0	0	0	0	0	
22	Quoted/Unquoted Investments in Subsidiary	0	0	0	0	0	0	62,013	0	0	0	0	
23	Ordinary shares Quoted/Unquoted	4,846	2,429,820	471,241	0	1,866,820	21,095	0	85,612	372,424	0	952,2,383,114	
24	Secured loans (incl.loans on life policies)	0	205,657	103,258	0	392,701	192,982	0	79,618	237,723	4,050	0	
25	Unsecured loans	71,274	0	0	0	0	0	0	0	0	0	212,063	
26	Deposits (with banks & other institutions)	162,630	95,367	136,070	45,897	398,039	115,759	308,622	380,209	0	393,694	30,321	
27	Outstanding premiums	431,818	329,199	670,367	65,438	0	23,999	115,499	197,613	275,361	38,564	157,273	
28	Amounts due from other insurers	59,058	82,545	657,378	3,745	2,471,074	228,564	33,435	109,352	200,173	5,000	83,403	
29	Cash	61,601	85,561	136,009	4,031	91,540	6,341	46,343	26,482	16,062	14,137	182	
30	Miscellaneous	64,468	342,275	45,874	37,010	1,180,519	5,900	63,308	697,852	187,085	19,156	56,939	
31	Intangible assets	3,959	5,859	0	0	1,663	384	676	0	0	0	4,930	
	<b>TOTAL ASSETS</b>	<b>955,735</b>	<b>7,740,613</b>	<b>7,282,311</b>	<b>219,233</b>	<b>11,745,856</b>	<b>2,235,224</b>	<b>2,284,302</b>	<b>3,212,124</b>	<b>2,374,364</b>	<b>731,734</b>	<b>577,405</b>	<b>3,849,976</b>

Figures given in Thousands of Kshs.

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## SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2005

NO.	ITEM	PAN AFRICA LIFE	PIONEER PHOENIX	ROYAL	STANDARD	TAUSI	THE MONARCH	TRIDENT	TRINITY	UAP PROVINCIAL	TOTAL	
1	Nominal Capital	500,000	50,000	150,000	100,000	150,000	125,000	150,100	100,000	51,000	250,000	9,040,642
2	Capital											
3	Issued Capital	373,400	0	0	0	27,600	20,000	0	0	0	0	560,262
4	Paid up Capital											
5	General Reserve											
6	Investment Fictn. Reserve											
7	Unapprtd Surplus (Net)											
8	Other Reserves											
9	Total Paid up capital & reserves	230,260	51,799	821,483	180,097	164,145	138,195	217,250	166,256	64,204	2,282,523	36,447,346
10	Underwriting Provisions											
11	Long term liabilities	2,196,386	267,116	282,235	545,656	648,045	309,113	73,731	161,536	171,028	1,535,397	56,422,867
12	Current liabilities	346,104	57,481	155,331	96,887	103,237	1,659	73,276	7,679	48,753	310,341	7,512,511
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	2,772,750	398,609	1,259,049	831,430	915,427	501,770	424,373	1,090,909	284,087	4,128,261	104,464,873
14	Land & buildings	9,541	0	74,750	145,850	105,701	66,244	176,000	0	99,877	139,903	4,515,656
15	Investment Property	217,653	215,000	0	0	0	0	0	3,756	0	486,500	14,968,216
16	Other Fixed Assets	40,218	10,579	4,231	26,221	38,406	13,812	4,339	3,766	5,735	53,791	1,562,414
17	Kenya Govt. Securities	1,051,271	34,512	112,487	46,463	18,000	44,053	14,700	108,500	10,550	770,191	29,559,893
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	5,000	0	0	0	0	0	0	179,984
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	18,075	77,036
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	62,797
22	Investments in Subsidiary	0	0	94,458	0	0	89,768	0	0	0	252,507	763,309
23	Ordinary shares Quoted/Unquoted	474,691	0	614,361	10,687	0	0	59	34,328	0	1,552,405	15,800,223
24	Secured loans (incl.loans on life policies)	161,388	77,542	0	0	0	34,749	0	65,545	0	15,442	4,422,070
25	Unsecured loans	0	251	0	0	0	0	12,250	0	11,422	0	273,698
26	Deposits (with banks & other institutions)	319,463	7,570	95,503	54,667	219,153	159,851	7,013	81,704	21,821	207,874	8,777,473
27	Outstanding premiums	72,623	12,064	80,826	130,537	395,082	107,198	12,723	104,888	2,893	238,123	7,321,586
28	Amounts due from other insurers	0	20,664	41,706	244,873	133,200	14,076	61,999	190,502	3,113	79,690	5,605,668
29	Cash	58,211	1,063	25,267	16,008	3,885	31,717	700	284,701	1,309	119,310	1,852,581
30	Miscellaneous	364,043	19,364	209,918	56,666	0	30,070	44,822	213,219	97,397	194,460	8,580,128
31	Intangible assets	3,648	0	0	0	0	0	0	0	0	29,970	0
	<b>TOTAL ASSETS</b>	<b>2,772,750</b>	<b>398,609</b>	<b>1,259,049</b>	<b>831,430</b>	<b>915,427</b>	<b>501,770</b>	<b>424,373</b>	<b>1,090,909</b>	<b>284,087</b>	<b>4,128,261</b>	<b>104,464,873</b>

Figures given in Thousands of Kshs.