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Report of the
**Commissioner
of Insurance**

**for the year ended
31st December, 2004**

Prepared by
Commissioner of Insurance
Department of Insurance
Ministry of Finance

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Staff Photograph

OUR VISION

Kenya, a world class insurance market

OUR MISSION

To effectively and professionally regulate the insurance industry by protecting the insuring and general public, strengthening the industry and creating insurance awareness, with a view to accelerating its contribution to the country's economic growth.

OUR CORE VALUES

- **Integrity**
- **Professionalism**
- **Team Spirit**
- **Respect**
- **Customer Oriented**

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MINISTER FOR FINANCE
P.O. BOX 30007
NAIROBI

THE HONOURABLE MINISTER FOR FINANCE

Dear Sir,

RE:INSURANCE ANNUAL REPORT – 2004

I have the honour to submit the Eighteenth Insurance Annual Report in terms of Section 5(2) of the Insurance Act, Cap 487, for the year ended 31st December 2004.

Yours faithfully

**SAMMY MUTUA MAKOVE
COMMISSIONER OF INSURANCE**

RIDER

The information contained in this report has been obtained from the annual accounts, returns and documents deposited with the Commissioner of Insurance, pursuant to the provisions of Part VI of the Insurance Act, Cap 487, except where adjustments have been made in consultation with the insurer.

The publication of any summary of an insurer's returns in the report does not necessarily mean that the returns so summarized have satisfied all the requirements of the Insurance Act, Cap 487, or that the Commissioner of Insurance approves of the accuracy or contents of the returns.

All value figures are given in thousands of Kenya Shillings and where necessary figures have been adjusted to eliminate errors in total due to rounding off.

FOREWORD

Economic review

Despite the revised economic growth series as the country adopted the 1993 System of National Accounts (1993 SNA) the economy has reflected real indications of recovery that started in 2003. This continued recovery culminated in a real GDP growth of 4.3 per cent in 2004 compared to a revised growth of 2.8 per cent in 2003. Economic activity was particularly high during the first four months of 2004 before decelerating in May through to September due to drought and rising oil prices. The performance again improved in the last quarter where significant growth was recorded in various sectors i.e. Manufacturing (4.1 per cent), Construction (3.5 per cent) and Trade (9.5 per cent). Growth in the financial sector decelerated from 1.7 per cent recorded in 2003 to 1.5 per cent in 2004.

Real per capita that had been on a declining trend over the last four years grew by 1.3 per cent in 2004 from a negative 0.2 per cent decline recorded in 2003.

On the other hand broad money supply aggregate (M3X), that is, the policy benchmark expanded by 13.4 per cent to Kshs.511 billion in December 2004. Over the same period trends in various discount rates reversed from dropping rates to rising rates. The benchmark 91 days treasury bills a key investment option for the insurance industry rose marginally to 2.72 per cent by June 2004 before rising sharply in the last quarter of the year to settle at 8.04 per cent by end of December 2004. A similar trend was observed for advances against treasury bills that settled at 11.29 per cent by December 2004 up from 4.41 per cent recorded in 2003. However, the rise in these two rates did not significantly affect other discount rates in the financial market. In spite of this in real terms, most of the interest rates remained negative with the exception of the lending rates by Commercial Banks and Building Societies.

Performance in the Nairobi Stock Exchange (NSE) improved over the previous period. The volume of shares traded at the security exchange increased from Kshs.381 million to Kshs.626.3 million in 2004 representing a 64.3 per cent increase. Market turnover increased from Kshs.15.2 billion to 22.3 billion or a growth of 46.7 per cent.

The net worth of investors represented by the market capitalization declined marginally by Kshs.3.5 billion to Kshs.314.15 billion from the previous level of Kshs.317.69 billion. This was occasioned mainly by the falling prices of the Non-NSE 20 share index companies. Insurers invested approximately Kshs.12.2 billion in the shares market in 2004 compared to

Kshs.11.3 billion in 2003.

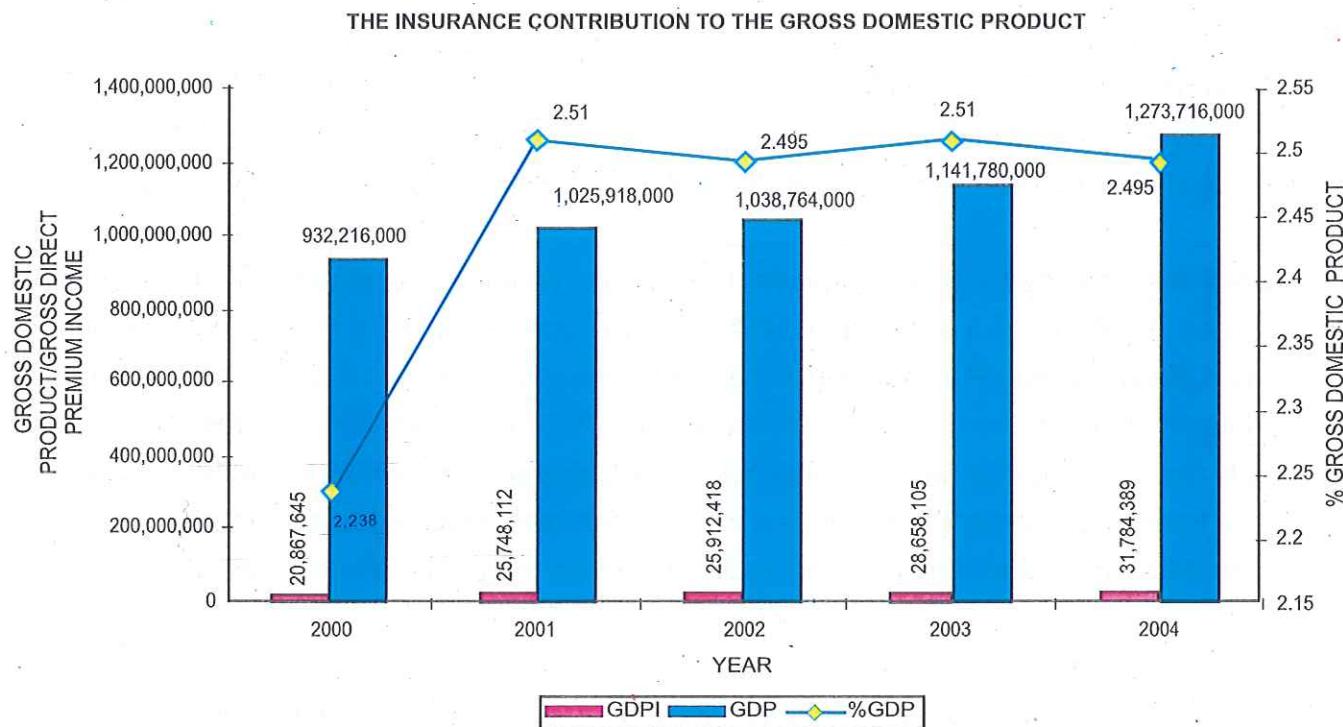
Following the rise in Treasury Bills interest rates and earlier amendments to the Insurance Act, there was an increase in investments by insurance companies in this portfolio. Investment in government securities rose from Kshs.24.8 billion in 2003 to Kshs.25.2 billion in 2004.

Despite the good gains on investments, the year on year inflation rose from 9.8 per cent recorded in 2003 to 11.6 per cent in 2004. This was occasioned by a rise in prices of food items in the Consumer Price Index (CPI) basket. Similarly underlying inflation that excludes food items also rose from 3.6 per cent recorded in 2003 to 6.8 per cent in 2004. This was mainly due to rising international oil prices as well as a rise in the cost of public transport arising from the implementation of the new road safety measures, expanded domestic credit and depreciation of the Kenya Shilling against the major international currencies.

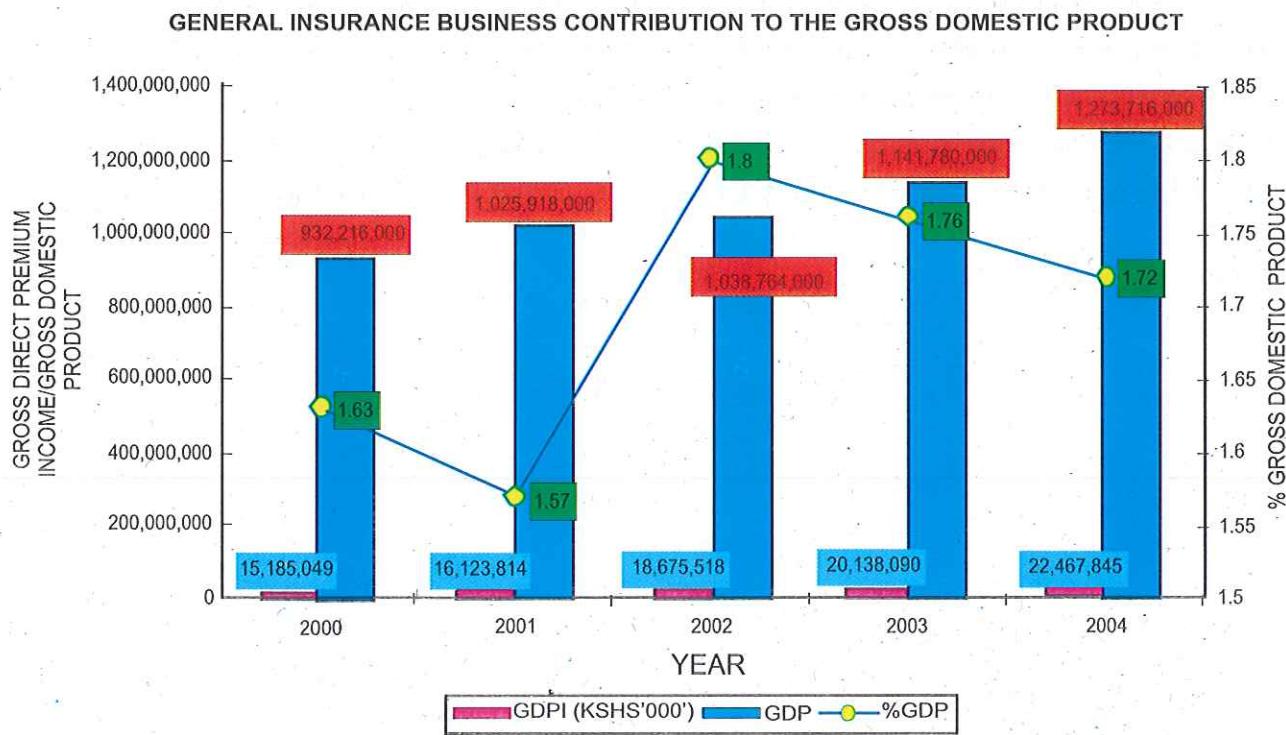
Insurance Demand

The observed improvements in economic growth, investment and employment all stand to contribute to enhanced demand for insurance services. Evidence of this is the increase in Gross Direct Premium Income underwritten by the industry to Kshs.32.5 billion in 2004 from Kshs.29.2 billion in 2003 representing growth of 11.3 per cent.

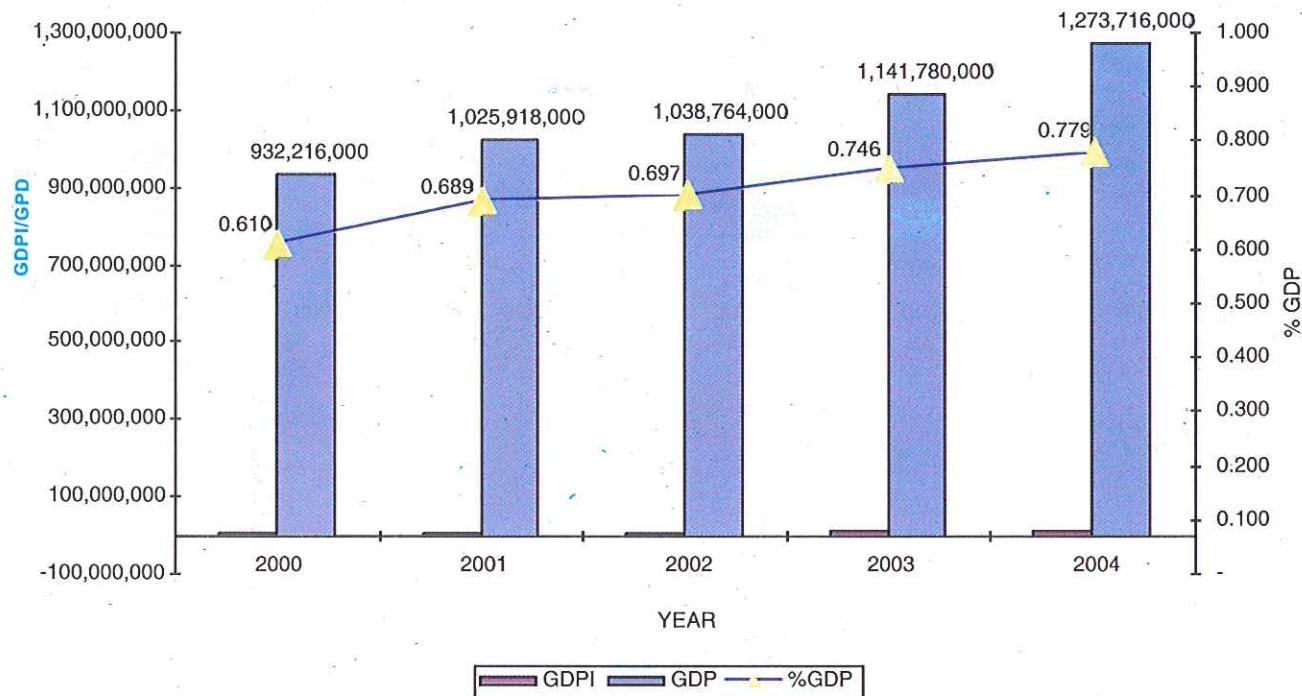
Life Business expanded by 17.6 per cent and General Business increased by 8.6 per cent. This is an indication that demand for life insurance products is on the rise. However, the penetration ratio as represented by the ratio of Gross Direct Premiums to Gross Domestic Product (GDP revised series) remained at 2.5 per cent in 2004 with life business accounting for 0.8 per cent and general business 1.7 per cent. This is reflected in the graph below.



The above graph shows the combined contribution of the entire industry to the Gross Domestic Product. The individual contribution is shown in the graphs below.



LONG TERM INSURANCE BUSINESS CONTRIBUTION TO THE GROSS DOMESTIC PRODUCT

Key

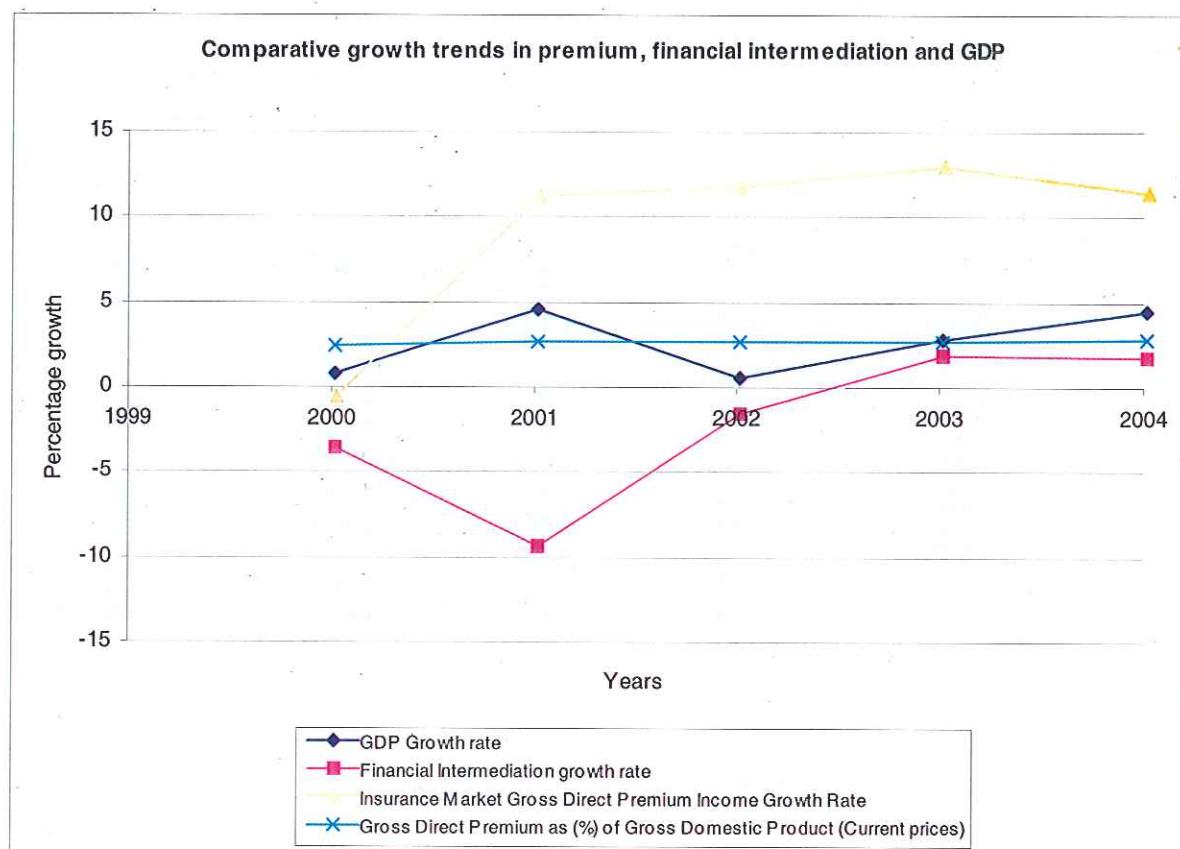
GDPI – Gross Direct Premium Income GDP – Gross Domestic Product

The table below show Gross Domestic Product growth trend and insurance penetration rate over the period 2000 to 2004.

Year	2000	2001	2002	2003	2004
Gross Direct Premium Income	20.9	23.2	25.9	29.2	32.5
Gross Domestic Product Factor cost (2001 Constant Prices)	869.7	912.8	917.4	944.4	980.7
National Financial Intermediation	46.6	42.1	41.4	42.1	42.7
Gross Domestic Product (Market Prices)	967.8	1025.9	1038.7	1141.7	1273.7
Gross Direct Premium Income as (%) of Gross Domestic Product (Current prices)	2.2	2.5	2.5	2.5	2.6
Long term insurance business contribution as % of Gross Domestic Product	0.61	0.69	0.70	0.75	0.78
General Insurance business contribution as % of Gross Domestic Product	1.63	1.57	1.80	1.76	1.72
Insurance Market Premium Growth Rate	-0.8	11.0	11.6	12.7	11.2
Financial Intermediation growth rate (%)	-3.8	-9.6	-1.8	1.7	1.5
Gross Domestic Product growth rate (2001 Constant Prices)	0.6	4.4	0.4	2.6	4.3

Amounts shown in billions of Kshs.

Note: Figures in this table differ from the previous Insurance Annual report due to revised Gross Domestic Product figures as the country adopted UNSNA 1993 version from the 1968 SNA that was in use up to 2003.



In view of the good performance recorded by the economy in 2004, the outlook for the year 2005 looks promising. The insurance industry still has the main challenge of providing protection against risks at reasonable and affordable premiums. In doing this, the basic tenets of professionalism, integrity and efficiency must be upheld by all participants in this industry. The other major challenge is for insurers to invest in research and development, so as to introduce product packages that will enhance the penetration ratio from the current 2.6 per cent to at least 10.0 per cent in the next 15 years. I affirm my department's commitment towards this achievement. Lastly, on behalf of the Government and staff of the Department of Insurance, I wish to thank all members of the industry and all stakeholders for their cooperation and support.

SAMMY M. MAKOVE
COMMISSIONER OF INSURANCE

PART 1 - WORKING OF THE INSURANCE ACT

1.1 AMENDMENTS TO THE INSURANCE ACT

During the year 2004, the following amendments were made to the Insurance Act.

- Section 42 of the Insurance Act is amended in subsection (1) by deleting paragraph (i).
- Sec 73(5) of the Insurance Act is amended by deleting the words "Five thousand" and substituting therefore the words "Two hundred thousand".

1.2 CIRCULARS

The Commissioner issued a total of Seven (7) circulars during the year. A list of these circulars is shown below:

Circular	Addressed to	Subject
IC&Re 01/2004	Insurers & Reinsures	Reinsurance Proposals 2005
IB/01/2004	All insurance brokers	Renewal of registration For the year 2005
IC/01/2004	All Insurers	Renewal of registration of Insurance agents for the year 2005
IA/02/2004	All Claims settling agents, Insurance surveyors, loss Adjusters, loss assessors and Risk managers	Renewal of registration for 2005
MIP/06/2004	All Medical Insurance providers	Registration as Medical Insurance Providers (MIPs)
IC&Re 05/2004	All Insurers & Reinsurers	Renewal of registration for the year 2005
IC&Re 07/2004	All Insurance Brokers All Insurance Companies	The insurance (Policy holders' Compensation fund) Regulations, 2004

1.3 REGISTRATION OF INSURERS

All registered insurance companies applied for renewal of registration for year 2005 within the statutory time limit of 30th November 2004.

The table below shows the number of insurers registered to transact long term, general or both classes of insurance business.

NUMBER OF INSURERS AND REINSURERS REGISTERED UNDER EACH CLASS OF BUSINESS

Category	Number
Pure Long term business insurers.....	6
Pure General business insurers.	17
Composite insurers	17
Reinsurance companies	2
TOTAL	42

A long-term insurer can be registered to transact any or all of the four classes of long term insurance business namely: *bond investment, industrial life, ordinary life and superannuation*.

On the other hand, a general insurance business insurer can be registered to transact any or all the twelve classes of general insurance business namely: *aviation, engineering, fire-domestic, fire-industrial, liability, marine, motor-private, motor-commercial, personal accident, theft, workmen's compensation and miscellaneous*.

Below is a table showing the list of insurers who were registered to transact each class of business.

NUMBER OF INSURERS REGISTERED TO TRANSACT EACH CLASS OF BUSINESS.

General insurance business

Serial Number	Description	Number Registered	Serial Number	Description	Number Registered
01	Aviation	8	02	Engineering	34
03	Fire - domestic	34	04	Fire - industrial	34
05	Liability	34	06	Marine	34
07	Motor - private vehicles	34	08	Motor - commercial	34
09	Personal accident	34	10	Theft	34
11	Workmen's compensation	34	12	Miscellaneous	34

Long term insurance business

Serial Number	Description	Number Registered	Serial Number	Number Registered
31	Bond Investment	0	32	Industrial Life
33	Ordinary Life	21	34	Superannuation

Both East Africa Reinsurance Company Limited and The Kenya Reinsurance Corporation were registered to transact all classes of long term and general reinsurance business.

1.4 REGISTRATION OF OTHER MEMBERS OF THE INSURANCE INDUSTRY

Other members of the insurance industry comprising of service providers and intermediaries are also required to renew their registration. These groups include: loss assessors, loss adjusters, claims settling agents, insurance surveyors, risk managers, insurance brokers, medical insurance providers and insurance agents.

New applications by the above are received and processed throughout the year. Some of the new applicants were registered while others were not as they were unable to meet the minimum conditions for registration.

In the course of the year some members from this category failed to secure registration under the Insurance Act.

The number of each of the registered insurance intermediaries and service providers is shown below.

Member	Number registered
Insurance brokers	212
Loss Assessors	207
Insurance Surveyors	29
Loss Adjusters	17
Claims Settling agents	1
Risk Managers	8
Insurance Agents	2005

1.5 LICENSE FEE AND PENALTIES

Applications for renewal of registration for each year are made by 30th of November of the preceding year. Those late in submitting applications are penalized by paying a penalty equal to the license fees. New applications however are made at any time of the year at normal license fees. Penalties are also charged where an insurer fails to submit any document(s) under Section 61(1) of the Insurance Act within the prescribed period. The penalty prescribed is two hundred thousand Kenya shillings with a further penalty of ten thousand shillings for every day after the expiry of the prescribed period during which the document remains unsubmitted.

Under Section 67(D), any person who upon inspection is found to be transacting insurance business without registration, renewal of registration or authorization under the Insurance Act, or with person(s) not so registered or authorized or charging a rate of premium other than that filed with the office of Commissioner of Insurance as required by Section 75 of the Insurance Act shall be separately liable to pay a penalty of two hundred thousand shillings. The license fees applicable in year 2004 are indicated in the table below.

Registration/Renewal of registration for	License fees	Penalties
	(KShs.)	(KShs.)
Reinsurer.....	250,000	250,000
Insurer.....	150,000	150,000
Insurance Broker.....	10,000	10,000
Medical Insurance Provider.....	10,000	10,000
Risk Manager.....	3,000	3,000
Loss adjuster.....	3,000	3,000
Loss assessor.....	3,000	3,000
Insurance surveyor.....	3,000	3,000
Claims settling agent.....	3,000	3,000
Insurance agent.....	1,000	1,000

1.6 CLOSED FUNDS

Closed funds do not require registration under the Insurance Act. There are a number of existing closed funds. These closed funds are continuously monitored by this office in line with the requirements of the Insurance Act.

1.7 TRANSFERS AND AMALGAMATIONS

Apollo Insurance Company Limited and Pan Africa General Insurance Limited merged their General Insurance Business to form APA Insurance Company Limited. Apollo Insurance Company Limited was left as a pure life underwriter. In addition, ALICO Kenya Limited transferred its life business to CFC Group while its General Insurance business was retained under AIG Insurance Company Limited.

1.8 INVESTIGATION OF INSURERS

No insurer was investigated in the year under review.

1.9 INSPECTION OF INSURERS

During the year the following companies were inspected: Cannon Assurance Limited, Concord Insurance Company Limited, Trident Insurance Company Limited, Jubilee Insurance Company Limited, Invesco Assurance Company Limited, First Assurance Company Limited, East Africa Reinsurance Company Limited, Kenya Orient Insurance Limited, Trinity Life Assurance Company Limited and Blue Shield Insurance Company Limited. In addition inspection was conducted on Concord Insurance Company Limited and Occidental Insurance Company Limited at their Mombasa branches.

1.10 COMPLAINTS

This office receives complaints from policyholders, the general public and members of the insurance industry. Most of the complaints emanate from third party complainants. Majority of these complaints were amicably resolved during the year except for United Insurance Company Limited which was placed under statutory management subsequently.

1.11 SUBMISSION OF RETURNS

Various returns are made to the Commissioner's office either on monthly, quarterly, or annual basis. The year 2004 annual accounts and returns under Part VI of the Insurance Act were due by 30th April 2005. All Insurers submitted annual returns within the statutory time limit with the exception of United Insurance Company Limited.

1.12 SOLVENCY MARGINS

An insurer carrying on in Kenya long term insurance business but not general insurance business shall keep at all times admitted assets of not less than the aggregate value of his admitted liabilities and one million shillings or five per centum of the admitted assets in excess of the admitted liabilities, whichever is higher.

An insurer carrying on in Kenya general insurance business but not long term insurance business shall keep at all times admitted assets of not less than the aggregate value of his admitted liabilities and ten million shillings, or fifteen per cent of his net premium income during his last preceding financial year, whichever is the greater.

An insurer carrying on both long term and general insurance business shall at all times maintain separate margins of solvency.

1.13 INSURANCE PREMIUM TAX

One point five per cent (1.5%) premium tax and penalties collected during the year amounted to Kshs.398.04 million. The five per cent (5%) reinsurance premium tax and penalties collected during the year amounted to Kshs.70.22 million.

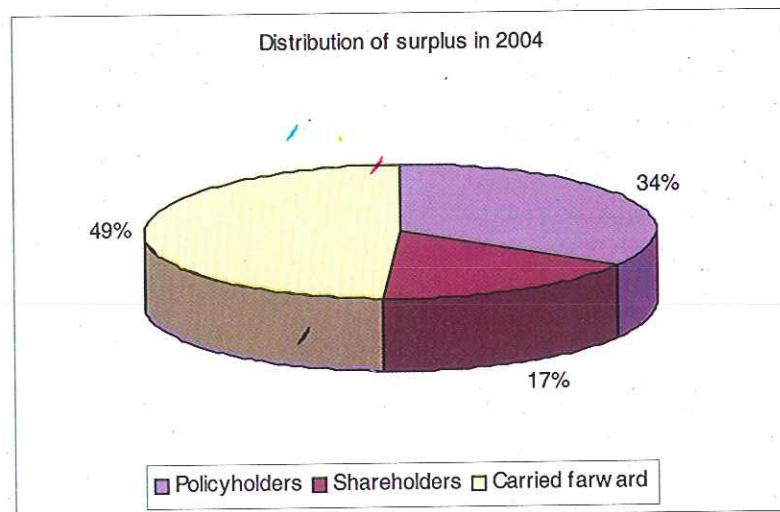
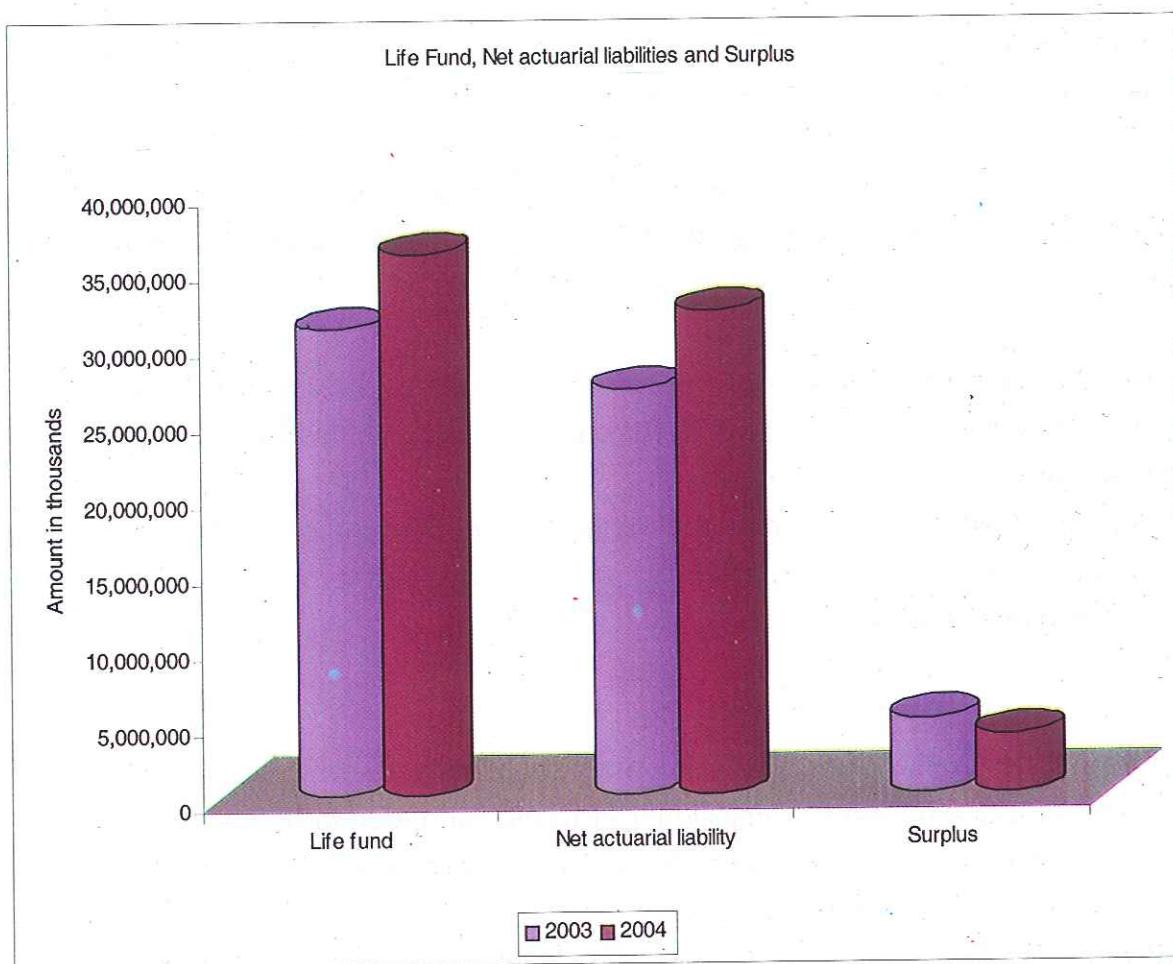
1.14 INSURANCE TRAINING LEVY

Insurance Training Levy is a levy on the gross direct premium written by every insurer. The levy is charged on the policyholders and collected by the insurer on behalf of Insurance Training and Education Trust. It is calculated at the rate of zero point two per cent (0.2%) of the gross direct premium of general insurance business. In 2004, Kshs.43.75 million was collected.

1.15 ACTUARIAL VALUATIONS

All companies transacting Long-term insurance business submitted their Actuarial valuation reports within the prescribed time as required under the Insurance (Miscellaneous Amendment) Act 1994. These valuations were carried out using the Minimum basis set out under Section 58 of the Insurance Act and Seventh Schedule to Regulation 15 of the Insurance Act.

Net policy liabilities for the industry before distribution of surplus amounted to Kshs.31.80 billion. The total surplus arising in the valuations amounted to Kshs.3.78 billion. Of the total surplus, Kshs.1.28 billion went to policyholders as bonus to participating individual policies or interest to Deposit Administration Schemes. Kshs.0.65 billion went to shareholders while the balance of Kshs.1.85 billion was carried forward un-appropriated in the life funds. The total surplus shown above includes surplus carried forward from 2003 where applicable. All insurers complied with the maximum limit of 30% of the surplus to be transferred to the shareholders as set out in Section 46 Sub-Section 5 of the Insurance Act.



1.16 REINSURANCE

There are two locally incorporated reinsurance companies. These are Kenya Reinsurance Corporation, which is state owned and East Africa Reinsurance Company Limited. In addition to these are regional reinsurance companies such as PTA Reinsurance Company (Zep Re) and Africa Reinsurance Corporation. The market is also served by other reinsurers either through reinsurance brokers or directly through their own liaison offices.

Kenya Re still enjoys 18% mandatory cession on all treaties, which is set to expire on 1st of January 2007. PTA Re and Africa Re enjoy mandatory cessions of 10% and 5% respectively.

Currently, reinsurance companies are treated as insurance companies for the purpose of the Insurance Act. They have, however continued to request recognition and differential regulations under the Act.

1.17 INSURANCE ADVISORY BOARD

Section 157 of the Insurance Act authorizes the Minister to establish a Board for the purpose of assisting the Commissioner in formulating standards in the conduct of insurance business and advising both the Minister and the Commissioner in matters concerning the insurance industry.

The members of the Insurance Advisory Board during the year were as shown below:

Members of the Insurance Advisory Board

1. Steve Omengo - Chairman
2. Commissioner of Insurance
3. Joseph K. Ndung'u
4. Ashok .K.M Shah
5. Stewart Henderson
6. Aasif Karim
7. Johnson Githaka
8. Samuel Jasper Ochieng
9. Riunga Raiji
10. Ahmed Ogle
11. Anne Eriksson
12. Japh Olende

1.18 INSURANCE APPEALS TRIBUNAL

The Insurance Act under Section 169 authorizes the Minister to establish a Tribunal for the purpose of hearing appeals under the Insurance Act. The members of the Tribunal are appointed to serve for a period of three years. There was no appeal brought before the Tribunal during the year.

The members of the Tribunal who were appointed with effect from 2nd January 2002 are listed below.

Members of the Insurance Appeals Tribunal	
1. Ambrose Rachier	Chairman
2. James Israel Olubayi	
3. Leo Masore Nyang'au	
4. Pratul Shah	
5. Daniel Twiere Ole Kaata	
6. Jacqueline Nanyama	Secretary

1.19 DEPARTMENT OF INSURANCE STAFF

The office of the Commissioner of Insurance continued to take staff development and training seriously to equip the staff with requisite skills on insurance and insurance inspection. Professional examinations pursued by the officers include Chartered Insurance Institute (UK) examinations, Insurance Institute of Kenya examinations, Actuarial Science, Certified Public Accountants examinations among others. The department's staff composition is as follows:

Female	43%
Male	57%

The following is the current professional qualifications of the staff status.

University graduates	28
- With professional qualifications	13
- With Post graduate qualifications	11
- With Part professional qualifications	4
Non-University graduates	37
- With Diploma qualifications	5
- With Certificate qualifications	9
- Others	23
Total staff population	65

1.20 POLICYHOLDERS' COMPENSATION FUND

The Policyholders Compensation Fund was established on 24th September, 2004 through Legal Notice No. 105 of 2004 signed by the Minister for Finance pursuant to the provisions of Section 179 (2) of the Insurance Act.

The purpose of the Policyholders' Compensation Fund is to promote confidence in the insurance industry and also relief policyholders of the suffering they may in the unfortunate event of the collapse of an insurer.

The maximum compensation payable by the Fund on any one claim is Kshs. 100,000. Claims arising before the commencement of the Fund operations are not covered under the scheme.

The Policyholders' Compensation Fund is a Fund of last resort for policyholders. It therefore, means that the Fund can only pay compensation to policyholders if the insurer is unable or likely to be unable to pay claims against it.

The administration of the Fund is vested in a Board of Trustees appointed by the Minister. The Chief Executive Officer of the Fund is the Managing Trustee. The Minister appointed Retirement Benefits Authority (RBA) as the Managing Trustee of the Fund. The term of office of the Trustees except the Managing Trustee and the Commissioner of Insurance is three years. The members of the Board who were appointed on 9th December 2004 are shown in the table below.

Board Members of the Policyholders' Compensation Fund

1. Prof. Chege Waruingi - Chairman
2. Sammy Makove
3. Bill Inamdar
4. Andrew Greenwood
5. Geoffrey Njenga
6. Anne Rama
7. Charles Mwaura

The Fund is primarily funded by the insurers and policyholders through a monthly levy of 0.5% of the premium written. To enable the Fund discharge its core mandate, the insurers are required to remit the correct contributions to the Fund. Non-payment of the contributions attracts a penalty of 5% per month of the unpaid amount.

PART 2 - INDUSTRY HIGHLIGHTS

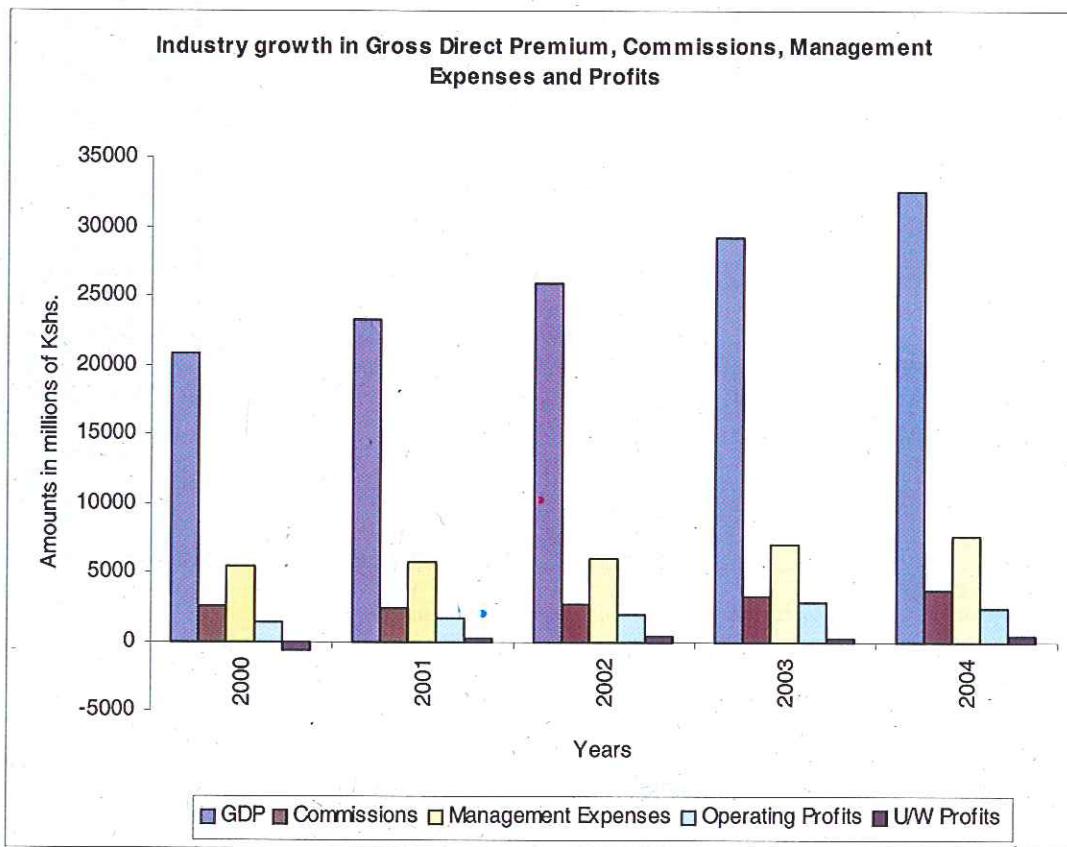
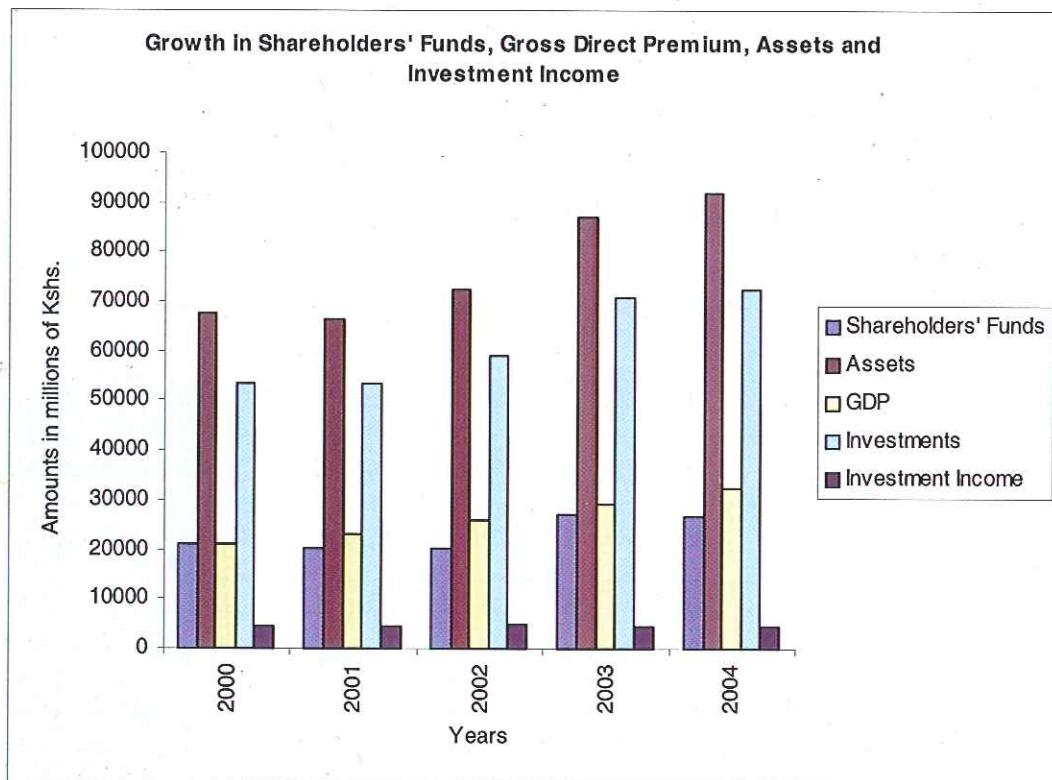
2.1 INSURANCE INDUSTRY AT A GLANCE

The table below shows income, investments, expenses, commissions and underwriting results of the insurance industry for the last five years.

Year	2000	2001	2002	2003	2004	%Growth 2003-2004
Shareholder's funds	21,026,280	20,281,561	20,332,880	26,923,695	26,609,450	-1.17
Assets	67,624,928	66,352,084	72,350,428	87,157,032	92,065,533	5.63
Investments	53,551,478	53,320,718	59,000,385	70,714,150	72,504,508	2.53
Investment income	4,400,794	4,587,193	4,883,535	6,276,398	5,580,197	-11.09
Gross Direct Premium written	20,867,645	23,195,308	25,912,418	29,215,744	32,489,552	11.21
Net Premium Written	18,756,090	19,541,135	21,779,700	23,765,633	28,029,923	17.94
Claims incurred (General Business)	8,939,723	7,044,033	7,695,510	7,933,129	8,827,577	11.27
Expenses of management	5,380,743	5,654,857	5,999,316	7,009,998	7,664,556	9.34
Commissions	2,591,675	2,422,253	2,620,406	3,201,677	3,735,386	16.67
Expense ratio = $(\text{Management expenses} + \text{Commissions}) \times 100$ Gross Direct Premium	38.2	34.82	33.26	34.95	34.63	-0.32
Operating profit/loss	1,433,121	1,654,413	1,951,719	2,843,659	2,320,364	-18.4
Management Expense ratio = $(\text{Management expenses}) \times 100$ Net Premium Written	28.69	28.94	27.55	29.5	27.34	-2.15
Underwriting results (General business)	-579,835	218,669	296,520	224,537	412,094	83.53

Amounts in thousands of Kenya Shillings

Industry net premium income = Net premium for insurers + net premium for reinsurers



PART 3 - INSURANCE ACTIVITIES

3.1 PREMIUM INCOME

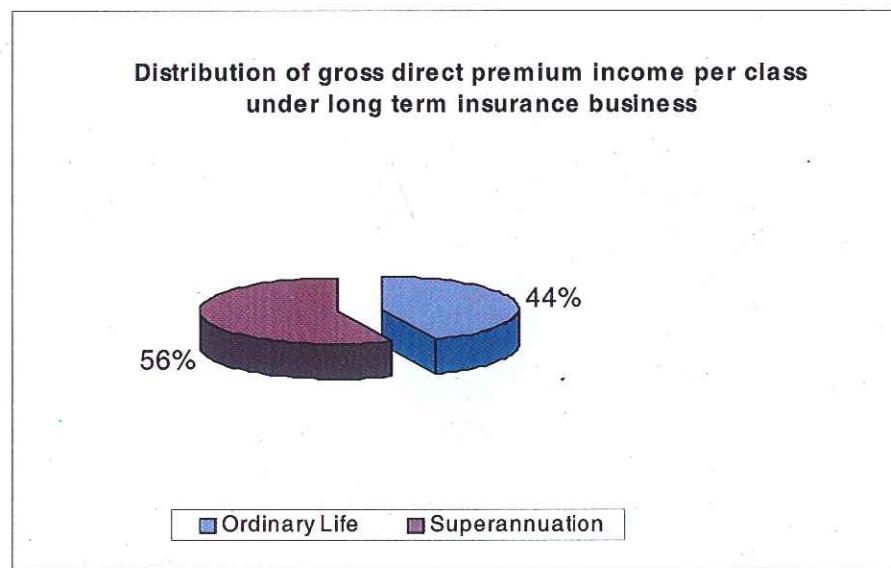
3.1.1 LONG TERM INSURANCE BUSINESS

The table below shows the Gross Direct Premium of the insurance industry under longterm business over the last five years.

GROSS DIRECT PREMIUM INCOME

Class of business	2000	2001	2002	2003	2004
Bond investment	0	0	0	0	0
Industrial life	0	0	0	0	0
Ordinary life	2,332,496	2,618,309	3,015,929	3,708,064	4,367,501
Superannuation	3,350,100	4,454,285	4,220,971	4,811,951	5,654,206
TOTAL	5,682,596	7,072,594	7,236,900	8,520,015	10,021,707

Figures in thousands of Kshs



Gross Direct Premium under long term insurance business amounted to Kshs.10.02 billion in the year 2004 compared to Kshs.8.520 billion in the year 2003 representing a 17.62% increase. Out of the total Long Term premium written, 44% relates to ordinary life business while 56 % relates to superannuation business. The market average gross direct premium per company was Kshs.436 million in 2004. Nine (9) companies exceeded this average.

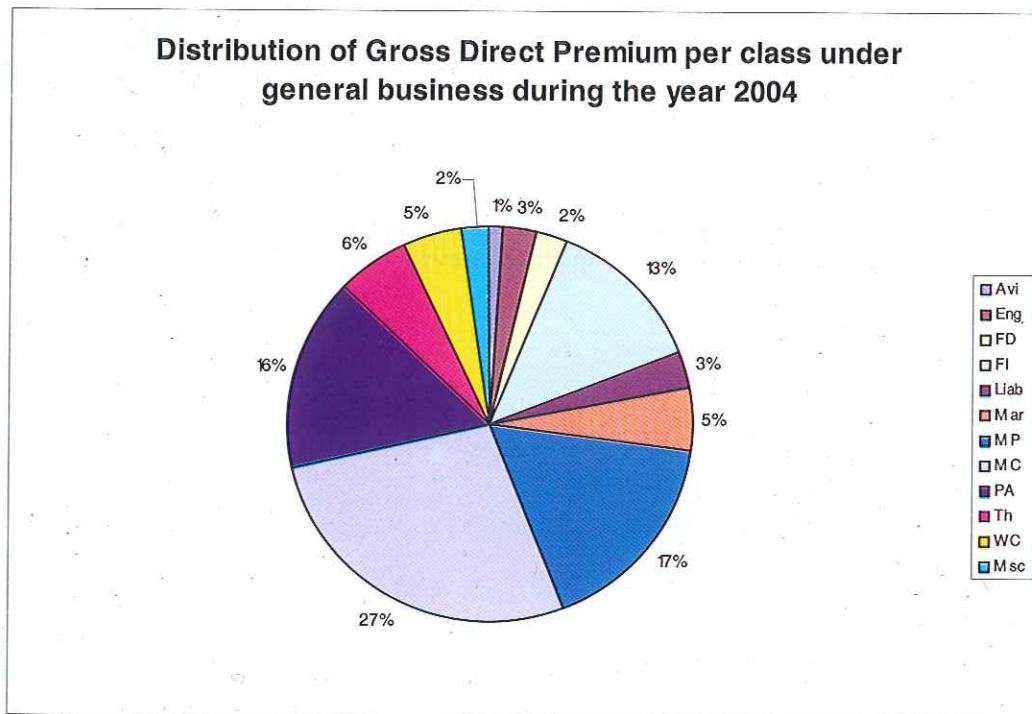
3.1.2 General Insurance Business

The table below shows the distribution of gross direct premium incomes per class over the last five years.

GENERAL INSURANCE GROSS DIRECT INCOME PER CLASS

Class of business	2000	2001	2002	2003	2004
Aviation	55,841	181,802	220,914	294,404	252,001
Engineering	418,001	546,073	532,186	516,227	636,958
Fire Domestic	532,724	548,433	535,251	520,640	537,047
Fire industrial	2,189,680	2,345,985	2,964,878	2,843,122	2,886,409
Liability	314,043	311,549	411,523	634,085	654,103
Marine	911,489	940,420	929,273	1,035,418	1,174,384
Motor Private	2,817,362	2,783,671	3,036,187	3,153,812	3,708,869
Motor Commercial	3,836,072	3,792,494	5,122,215	5,549,879	6,135,711
Personal Accident	2,094,331	2,418,013	2,533,994	3,152,526	3,613,278
Theft	975,901	1,024,466	1,105,040	1,103,365	1,288,251
Workmen's Compensation	771,366	861,529	928,957	982,676	1,090,047
Miscellaneous	268,239	369,379	355,100	351,936	490,786
TOTAL	15,185,049	16,123,814	18,675,518	20,695,727	22,467,845

Figures in thousands of Kshs



Gross Direct Premium income under general insurance business amounted to Kshs.22.47 billion in 2004 compared to the previous year's Kshs.20.70 billion representing a 8.56% growth. The major portfolios of business comprised of the following classes: Motor Commercial (Kshs.6.14 billion), Motor Private (Kshs.3.71 billion),

Personal Accident (Kshs.3.61 billion) and Fire Industrial (Kshs.2.89 billion). These classes accounted for 73% of the total Gross Direct Premium written in the market under general insurance business. The average gross direct premium per company was Kshs.661 million in 2004. Thirteen (13) companies exceeded this average.

3.2 INDUSTRY NET EARNED PREMIUM INCOME AND INCURRED CLAIMS

3.2.1 INSURERS

The tables below shows net earned premium, incurred claims and loss ratios for insurers under general insurance business for the period 2000 - 2004.

Net Earned Premium

Class of business	2000	2001	2002	2003	2004
Aviation	5,012	6,213	12,993	10,755	4,855
Engineering	24,857	145,960	136,597	128,488	149,014
Fire Domestic	346,528	388,822	365,597	363,405	358,659
Fire industrial	540,946	611,885	649,997	605,786	609,709
Liability	81,079	136,673	80,673	249,682	262,659
Marine	481,099	586,809	556,768	590,785	594,104
Motor Private	2,824,932	2,975,988	2,898,161	3,089,695	3,515,266
Motor Commercial	3,404,267	3,911,494	5,782,958	4,875,348	5,506,171
Personal Accident	1,171,134	1,505,758	1,737,087	1,974,841	2,494,897
Theft	492,608	524,766	548,002	578,880	665,428
Workmen's Compensation	709,262	769,918	799,645	883,184	997,543
Miscellaneous	288,526	286,524	280,352	307,880	379,497
TOTAL	10,470,250	11,850,809	13,848,830	13,658,729	15,537,802

Figures in thousands of Kshs

Incurred Claims amounts for insurers

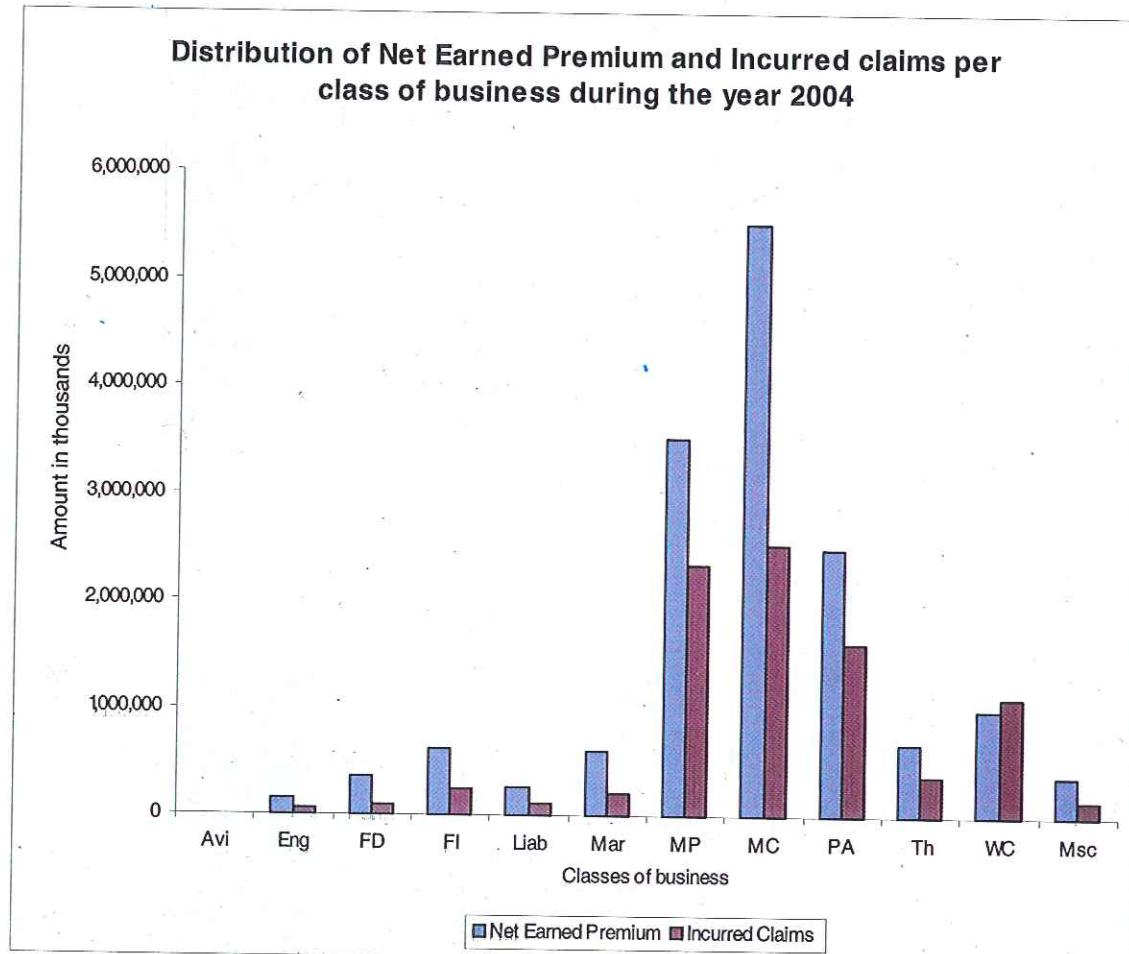
Class of business	2000	2001	2002	2003	2004
Aviation	3,396	2,957	6,471	7,763	4,885
Engineering	33,671	33,762	22,826	68,405	52,339
Fire Domestic	145,430	111,377	133,473	94,299	98,591
Fire industrial	175,050	231,845	305,133	226,684	240,724
Liability	70,499	158,518	109,366	137,700	116,708
Marine	290,463	270,934	236,227	203,422	210,438
Motor Private	1,901,237	1,884,783	2,038,620	2,292,303	2,341,011
Motor Commercial	2,919,735	2,235,955	2,536,028	2,698,256	2,527,944
Personal Accident	981,142	1,005,945	1,130,119	1,352,562	1,605,748
Theft	384,481	379,676	369,553	396,916	379,967
Workmen's Compensation	565,747	606,232	732,657	937,214	1,100,988
Miscellaneous	104,579	122,049	74,737	78,607	148,234
TOTAL	7,575,430	7,044,033	7,695,210	8,493,551	8,827,577

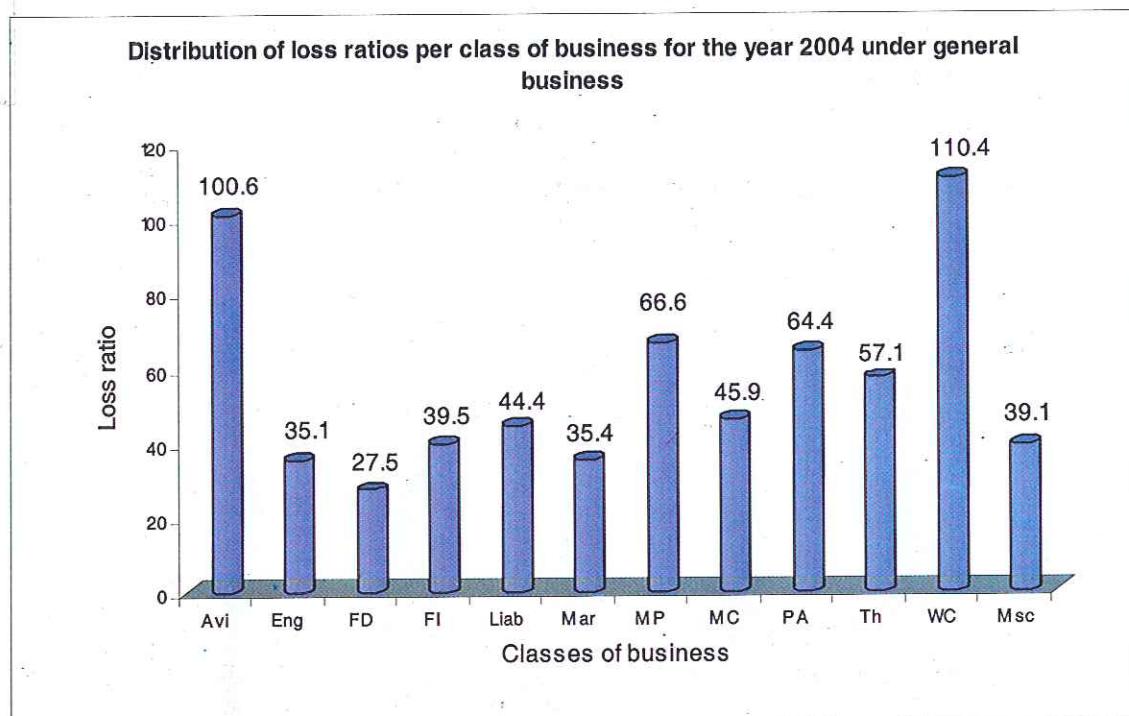
Figures in thousands of Kshs.

Incurred Claims ratio

Class of business	2000	2001	2002	2003	2004
Aviation	67.76	47.59	49.80	17.16	100.60
Engineering	26.97	23.13	16.71	9.46	35.10
Fire Domestic	41.97	28.64	36.51	23.32	27.50
Fire industrial	32.36	37.89	46.94	33.06	39.50
Liability	86.95	115.98	135.57	55.03	44.40
Marine	60.37	46.17	42.43	31.95	35.40
Motor Private	67.30	63.33	70.34	67.49	66.60
Motor Commercial	85.77	57.16	43.85	53.78	45.90
Personal Accident	83.78	66.81	65.06	66.88	64.40
Theft	78.05	72.35	67.44	64.11	57.10
Workmen's Compensation	79.77	78.74	91.62	113.52	110.40
Miscellaneous	36.25	42.6	26.66	22.77	39.10
Total /industry average	74.54	58.20	53.69	40.62	56.80

Figures in thousands of Kshs.





In 2004, net earned premium increased by 13.76%. This contrasts with the decline of 1.36% witnessed between 2002 and 2003. Claims incurred by general insurance companies in the year 2004 was Kshs.8.3 billion representing an increase of 3.94% from the 2003 figures. The increase is lower than the 10.38% and the 9.24% increases registered during the last two periods. Workmen's Compensation, Aviation, Motor Private, Personal accident and Theft had the highest claims incurred ratios at 110.4%, 100.6%, 66.6%, 64.4% and 57.1% respectively.

3.2.2 REINSURERS

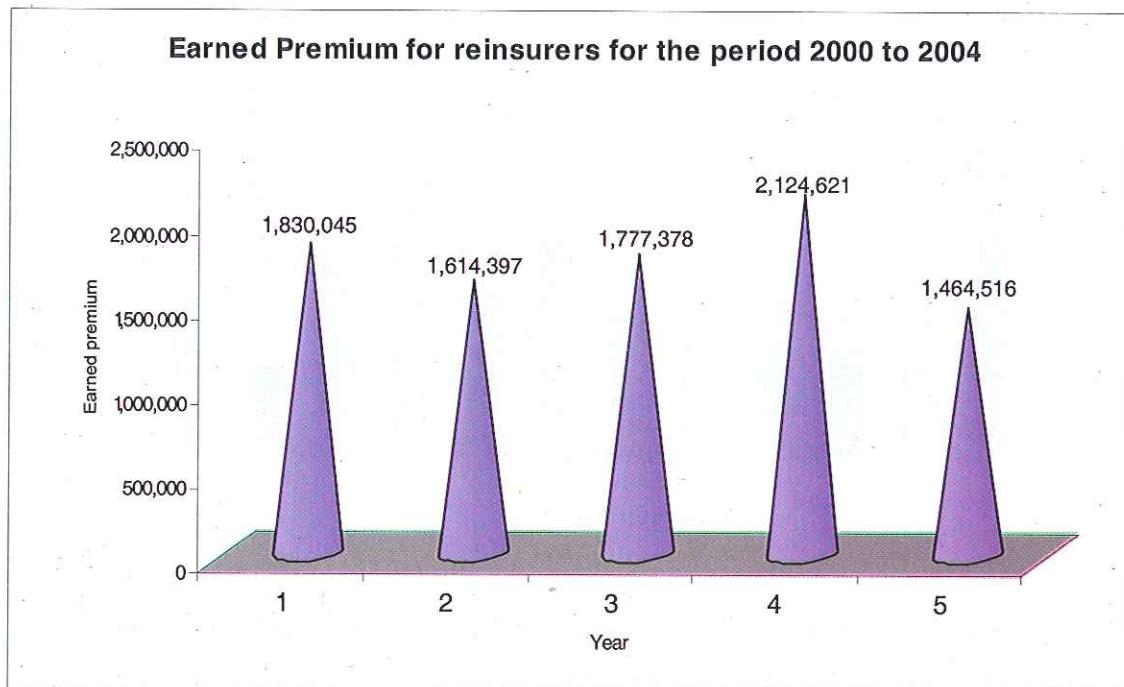
The distribution of net earned premium income per class is shown in the tables below.

Net Earned Premiums for reinsurers

Class of business	2000	2001	2002	2003	2004
Aviation*	5,294	11,955	14,022	4,097	66
Engineering	73,061	76,195	77,269	114,650	127,905
Fire Domestic	77,757	48,391	12,621	3,393	1,138
Fire industrial	625,927	552,089	730,154	675,483	1,075,270
Liability	84,726	150,526	106,117	42,422	49,124
Marine*	92,939	98,676	136,073	95,509	59,492
Motor Private	182,165	82,029	6,952	12,961	7,816
Motor Commercial	226,250	196,551	245,320	247,837	264,099
Personal Accident	201,258	163,510	93,419	110,530	114,109
Theft	121,447	114,073	148,675	133,155	215,346
Workmen's Compensation	74,268	39,398	6,559	381	330
Miscellaneous	64,953	81,004	200,197	282,623	280,990
TOTAL	1,830,045	1,614,397	1,777,378	1,723,041	2,195,685

Figures in thousands of Kshs. (*Kenya Re's figures not include, as these are funded classes of business).

The graph below illustrates the growth of net earned premium under reinsurance contracts for the period 2000 – 2004.



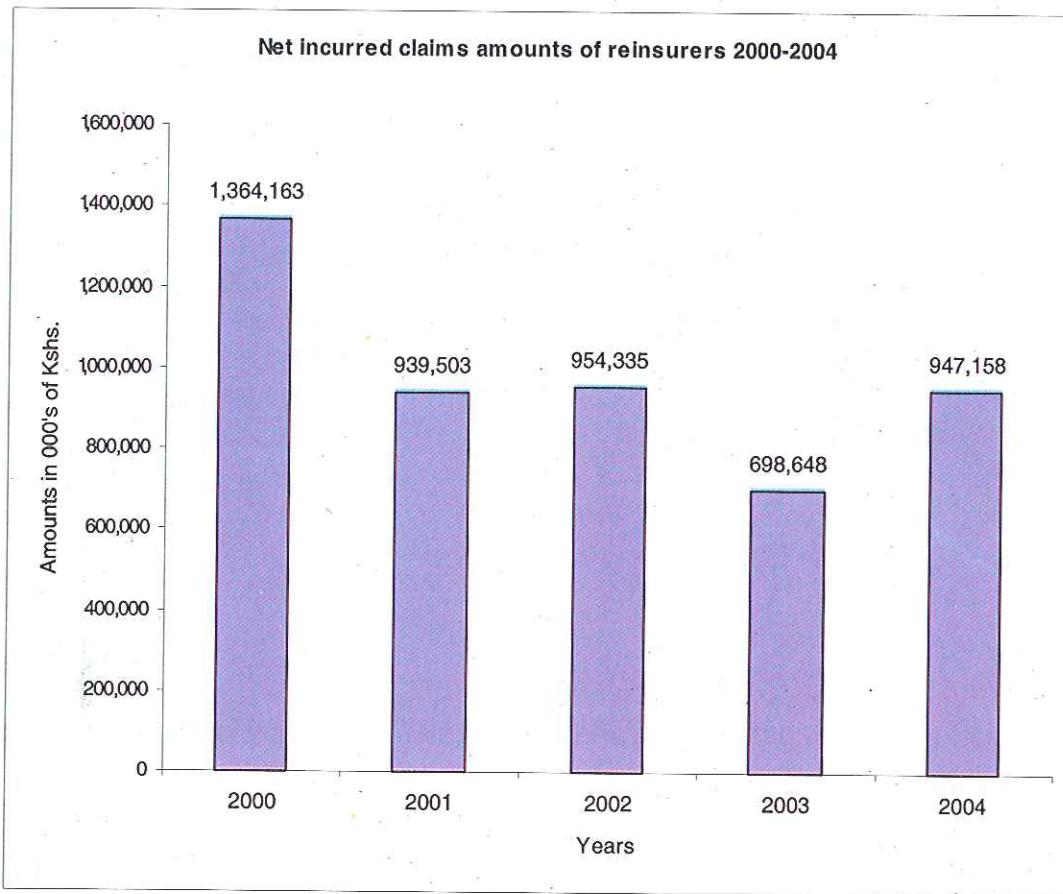
Net Incurred Claims amounts for Reinsurers

Class of business	2000	2001	2002	2003	2004
Aviation*	15,536	8,342	5,371	3,853	-24
Engineering	101,580	31,354	68,055	53,557	129,267
Fire Domestic	5,317	2,905	-11,339	90	-965
Fire Industrial	301,719	218,832	513,015	133,444	367,376
Liability	224,455	91,283	316,078	7,175	-396,872
Marine*	81,704	51,167	76,344	42,885	50,651
Motor Private	47,186	78,115	-256,137	4,460	-11,736
Motor Commercial	169,858	193,067	130,976	157,805	154,156
Personal Accident	197,659	76,122	34,999	74,456	-21,120
Theft	132,321	61,848	105,139	123,224	340,868
Workmen's Compensation	37,791	50,045	-267,076	64	-1,001
Miscellaneous	49,037	76,423	238,910	97,635	336,558
TOTAL	1,364,163	939,503	954,335	698,648	947,158

Figures in thousands Kshs.

*Kenya Reinsurance Corporation's figures not included as these are funded classes of business.

Net earned premium increased by 27.4% in 2004. Fire Industrial, Miscellaneous, Theft and Motor Commercial accounted for 83.6% of net earned premium under general class insurance. Net claims incurred increased by 35.6% in 2004.

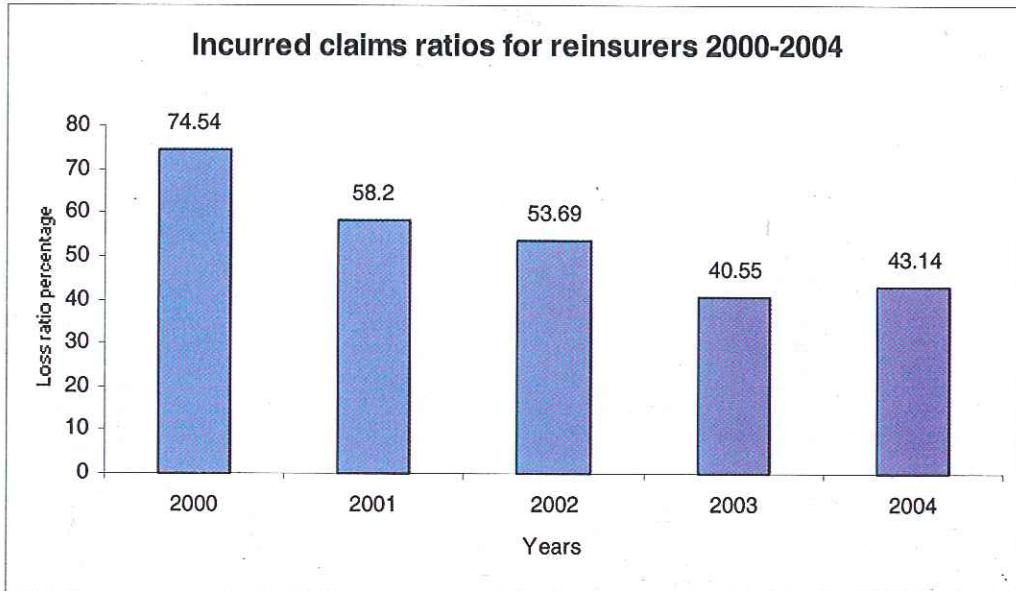


Fire industrial, Theft, Miscellaneous and Motor Commercial incurred the highest claims amounts in 2004.

Incurred Claims ratios for reinsurers under General Insurance Business

Class of business	2000	2001	2002	2003	2004
Aviation	293.46	69.78	38.30	94.04	-36.13
Engineering	139.03	41.15	88.08	46.71	101.06
Fire Domestic	6.84	6.00	-89.84	2.65	-84.80
Fire industrial	48.20	39.64	70.26	19.76	34.17
Liability	264.92	60.64	297.86	16.91	-807.90
Marine	87.91	51.85	56.11	44.90	85.14
Motor Private	25.90	92.23	-3,684.36	34.41	-150.15
Motor Commercial	75.08	98.23	53.39	63.67	58.37
Personal Accident	98.21	46.55	37.46	67.36	-18.51
Theft	108.95	54.22	70.72	92.54	158.29
Workmen's Compensation	50.88	127.02	-4,071.90	16.80	-302.67
Miscellaneous	75.50	94.34	119.34	34.55	119.78
Total/Industry average	74.54	58.20	53.69	40.55	43.14

Average claims ratios have been declining since the year 2000. However, in 2004 individual class loss ratios for Theft, Miscellaneous, Engineering and Marine were high at 158.3%, 119.8%, 101.1% and 85.1% respectively.



3.3 COMMISSIONS AND MANAGEMENT EXPENSES

The table below shows commissions and management expenses for the industry during the last five years.

Item	2000	2001	2002	2003	2004
Commissions:					
Long-term business	483,544	507,469	582,023	757,579	914,988
General business	2,108,131	1,914,784	2,138,383	2,444,098	2,820,388
Total	2,591,675	2,422,253	2,720,406	3,201,677	3,735,386
Management expenses:					
Long-term business	1,229,067	1,469,292	1,626,289	2,172,158	2,360,285
General business	4,151,676	4,185,565	4,373,027	4,837,840	5,304,271
Total	5,380,743	5,654,857	5,999,316	7,009,998	7,664,556

Figures in Thousands of Kshs.

During the year 2004, total management expenses increased by 9.3% while gross commissions paid on direct business increased by 16.67%. Management expenses under long term insurance business decreased by 8.7% while in general insurance business it increased by 9.6%. Gross commissions paid on direct business increased by 20.8% under long term while the same increased by 15.4% under general insurance business.

Most companies did not comply with the maximum permitted expenditure levels as set out under Section 70 and the Tenth Schedule to Regulation 21 of the Insurance Act.

3.4 UNDERWRITING RESULTS

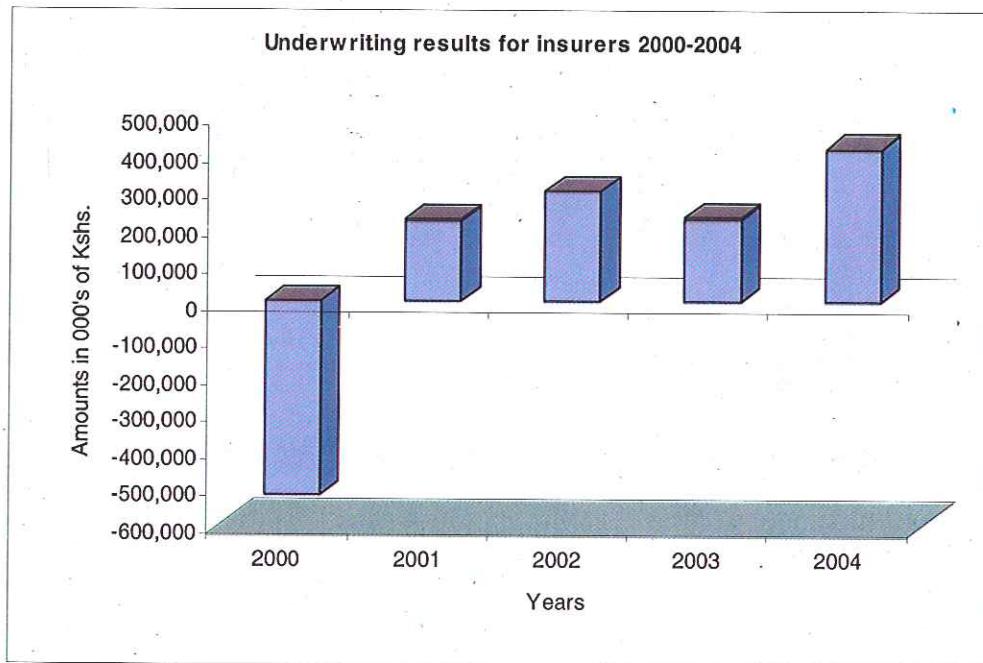
The distribution of the underwriting results per class is shown below.

UNDERWRITING RESULTS FOR INSURERS 2000 – 2004

Class of business	2000	2001	2002	2003	2004
Aviation	2,080	-14,501	5,977	6,536	10,162
Engineering	60,279	69,695	75,164	28,413	92,145
Fire Domestic	66,090	96,137	62,173	109,341	83,299
Fire industrial	244,523	262,847	219,879	236,203	245,729
Liability	31,617	12,351	60,494	203,657	36,846
Marine	28,103	77,787	129,025	23,599	177,086
Motor Private	-72,254	67,580	-205,590	-341,111	-171,377
Motor Commercial	-724,743	-120,159	115,149	317,939	292,317
Personal Accident	-61,564	-81,927	-20,676	-86,307	22,805
Theft	-18,690	-588	17,176	53,755	116,881
Workmen's Compensation	-174,558	-195,878	-276,348	-440,373	-542,056
Miscellaneous	96,813	45,325	114,097	112,885	48,255
TOTAL	-522,304	218,669	296,520	224,537	412,094

Figures in Thousands of Kshs.

Overall technical results for the industry registered an underwriting profit of Kshs.412.1 million in 2004 compared to the previous year's underwriting profit of Kshs.224.54 million. This shows an increase in underwriting results of 83.5%.



3.5 UNDERWRITING RESULTS FOR REINSURERS

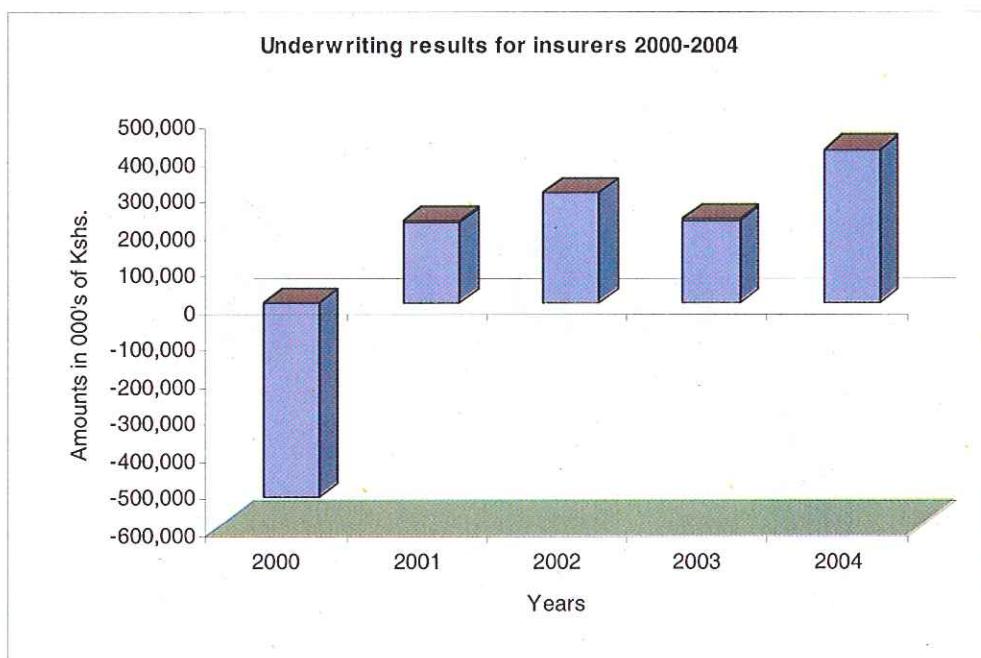
UNDERWRITING RESULTS FOR REINSURERS 2000 – 2004

Class of business	2000	2001	2002	2003	2004
Aviation*	-12,009	-1,747	4,568	6,942	62
Engineering	-64,085	9,198	-38,029	17	-53,140
Fire Domestic	37,946	21,767	23,005	2,000	1,815
Fire industrial	87,349	-8,415	-213,388	320,602	200,674
Liability	-168,685	-28,359	-236,934	26,716	421,026
Marine*	-33,629	-4,917	-6,389	22,160	-21,874
Motor Private	117,549	124	263,342	1,671	15,743
Motor Commercial	36,413	-56,147	61,937	42,713	58,799
Personal Accident	-70,170	26,841	16,095	-15,863	99,209
Theft	-45,683	-9,596	-27,834	-18,555	-226,167
Workmen's Compensation	14,616	-20,646	273,553	231	1,139
Miscellaneous	-13,849	-42,277	-148,861	68,868	-181,977
TOTAL	-114,237	-114,174	-28,935	457,502	315,309

Figures in Thousands of Kshs.

*Kenya Reinsurance Corporation's figures not included, as these are funded classes of business.

In the year 2004, the underwriting profit for reinsurers dropped by 31.1% from Kshs.458 million in 2003 to Kshs.315 million in the current year.



PART 4 - REINSURANCE ARRANGEMENTS

Section 29 of the Insurance Act requires all insurers to submit their reinsurance arrangements to the Commissioner for approval every year. Application for approval of insurers' reinsurance arrangements is made by November the year preceding renewal of registration. All the insurers' proposed reinsurance arrangements were received within the prescribed time and all approvals were granted. Insurers are required to place their reinsurance treaties with reinsurers with good credit rating from reputable rating agencies.

In the following paragraphs, inward reinsurance premium income for insurers refers to all premiums received by insurers by way of facultative acceptances and treaty arrangements. The figures also include any reinsurance premium received from outside Kenya by insurers who accept reinsurance business from their subsidiaries where applicable.

Outward reinsurance premium on the other hand includes all premiums ceded by insurers to reinsurers and insurers vide facultative placements and treaty arrangements.

4.1 LONG TERM INSURANCE BUSINESS

4.1.2 INSURERS

LONG TERM INWARD REINSURANCE PREMIUMS FOR INSURERS

Class of business	2000	2001	2002	2003	2004
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life		186	670	185	199
Superannuation	3,424	4,282	7,135	30,901	9,195
TOTAL	3,424	4,468	7,805	31,086	9,394

Figures in Thousands of Kshs.

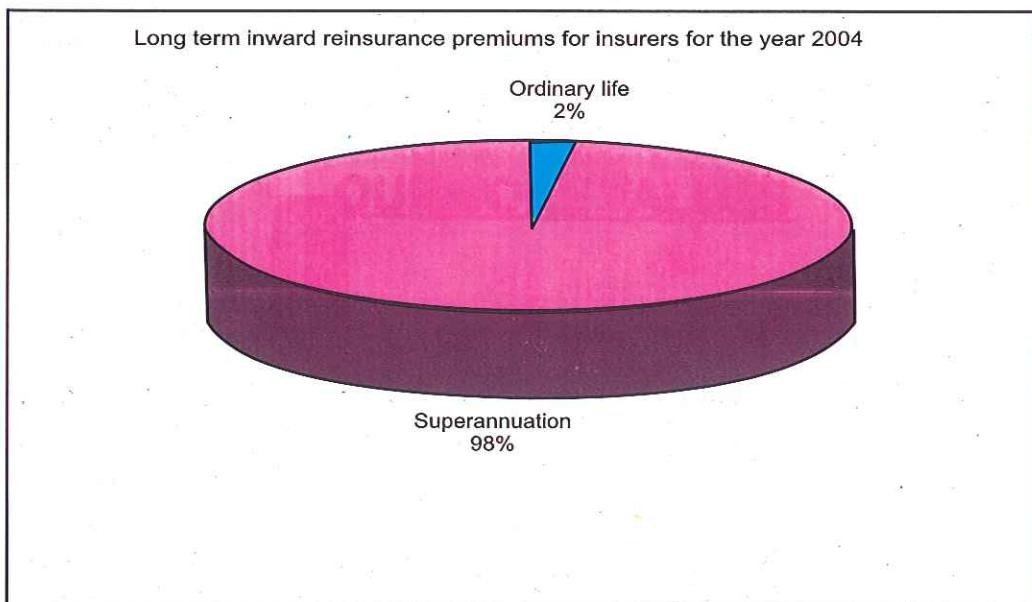
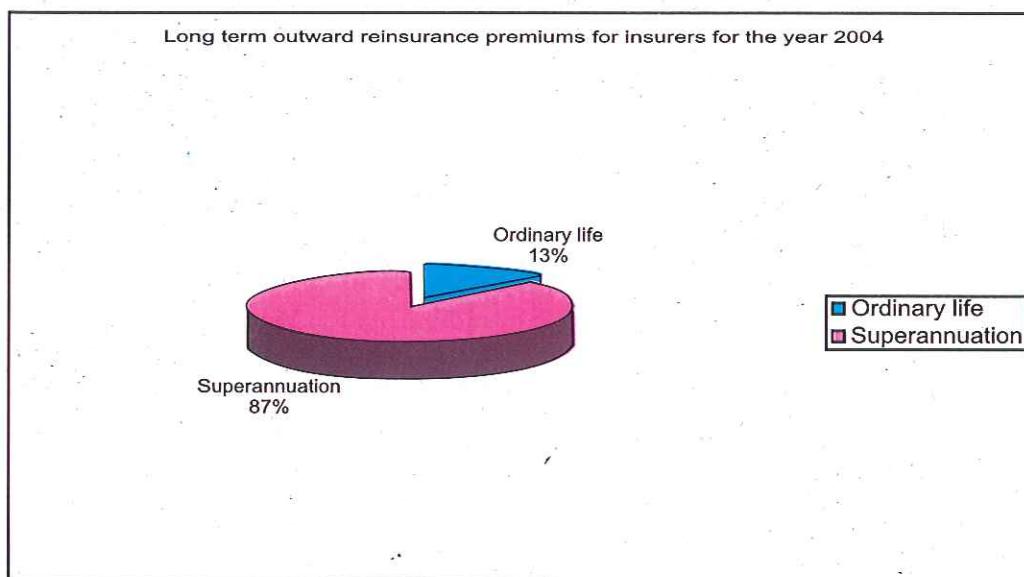
LONG TERM OUTWARD REINSURANCE PREMIUMS FOR INSURERS

Class of business	2000	2001	2002	2003	2004
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	46,578	88,475	75,276	87,226	88,928
Superannuation	325,181	466,033	575,375	271,340	614,093
TOTAL	371,759	554,508	650,651	358,566	703,021

Figures in Thousands of Kshs.

Outward reinsurance premium ceded during the year 2004 amounted to Kshs.703 million compared to Kshs. 359 million ceded in 2003. This represents an increase of 96%. Total inward reinsurance premium received amounted to Kshs. 9.4 million while the previous year the amount received was Kshs. 31.1 million showing a decline of 70%. The amount of premium ceded under ordinary life business was Kshs. 89 million while that under Superannuation was Kshs. 614 million.

These trends are illustrated in the graphs below.



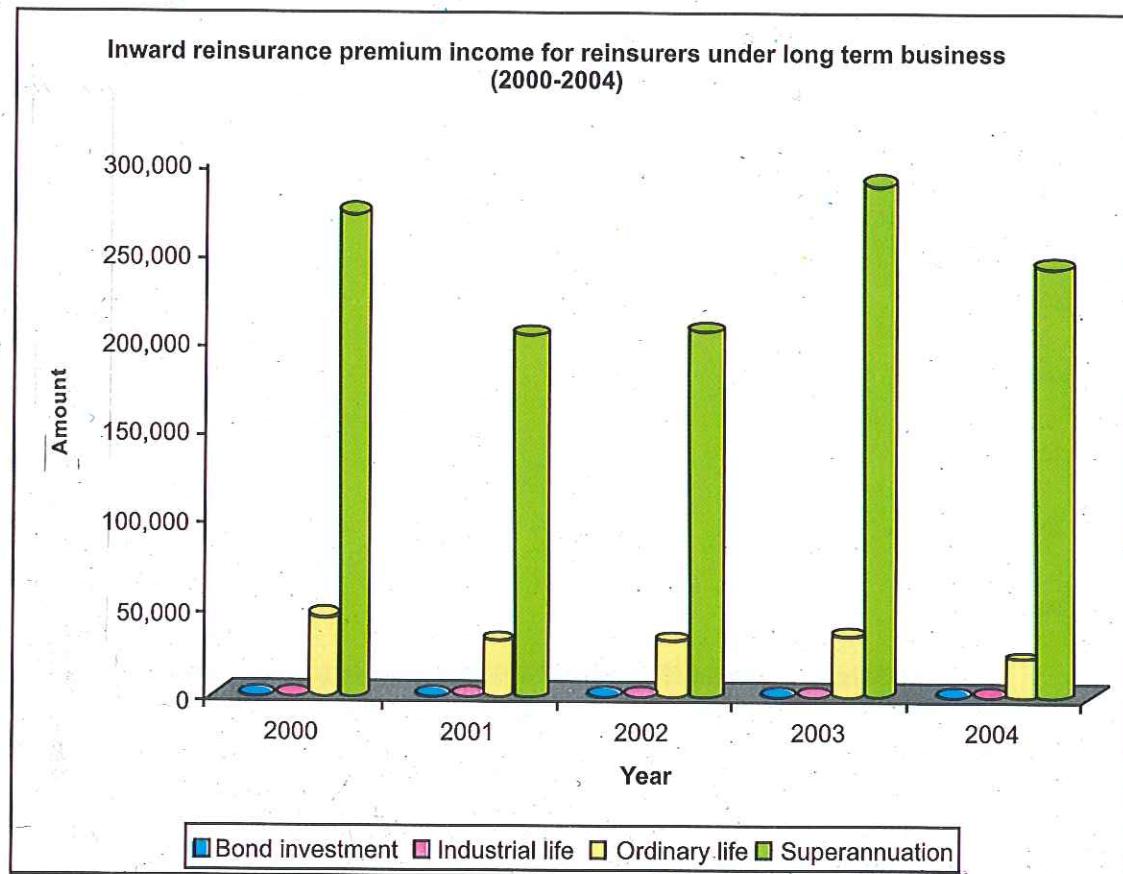
4.1.3 REINSURERS

LONG TERM INWARD REINSURANCE PREMIUMS FOR REINSURERS

Class of business	2000	2001	2002	2003	2004
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	44,065	31,775	32,841	34,382	19,174
Superannuation	272,525	202,015	206,281	290,304	242,377
TOTAL	316,590	232,790	239,122	324,688	261,551

Figures in Thousands Kshs.

Inward reinsurance premium for reinsurers includes all premiums received from direct insurers who seek reinsurance protection and any amounts received from outside the country. This amount received by reinsurers in inward reinsurance was Kshs. 262 million.



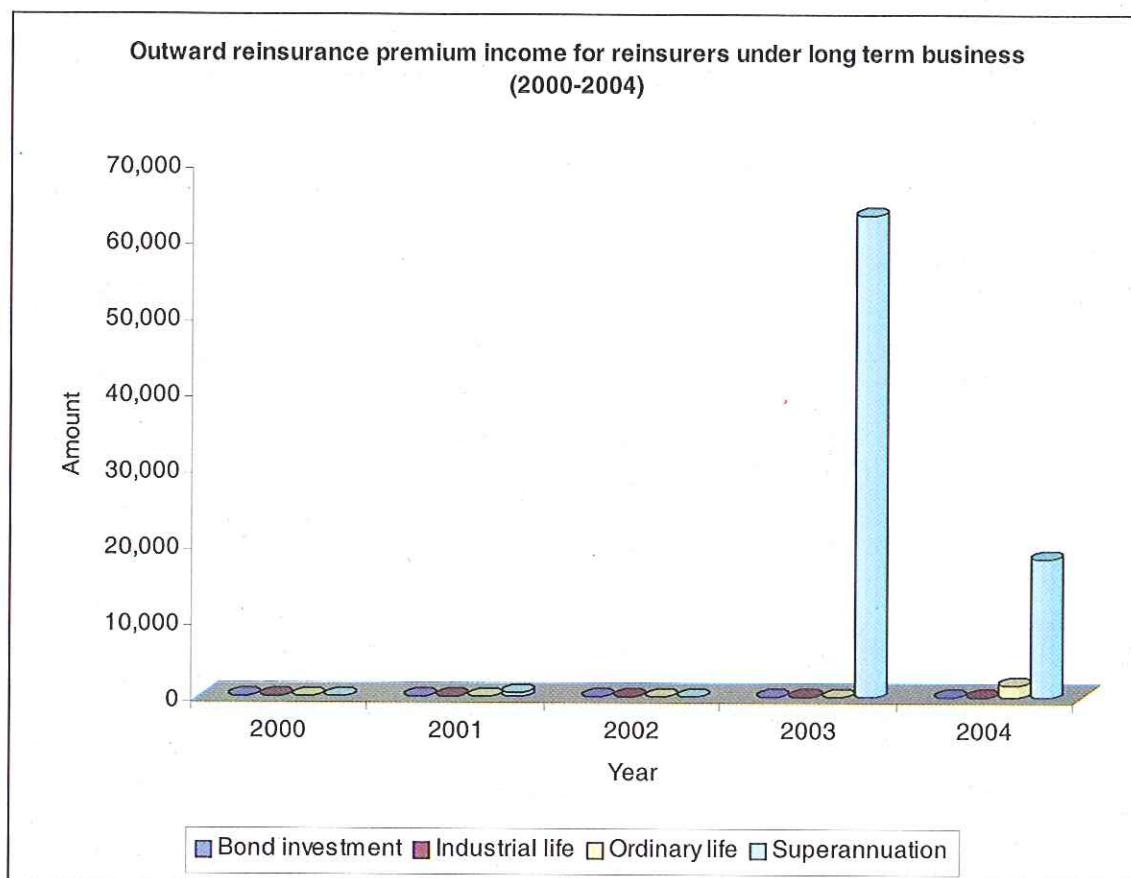
LONG TERM OUTWARD REINSURANCE PREMIUMS FOR REINSURERS

Outward reinsurance premium includes all premiums ceded by a reinsurer vide its retrocession programs.

Class of business	2000	2001	2002	2003	2004
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	0	0	0	0	1,441
Superannuation	29	403	0	63,234	18,189
TOTAL	29	403	0	63,234	19,630

Figures in Thousands Kshs.

Outward reinsurance premium ceded by reinsurance companies during 2004 amounted to Kshs.20 million showing a decrease of 69%.



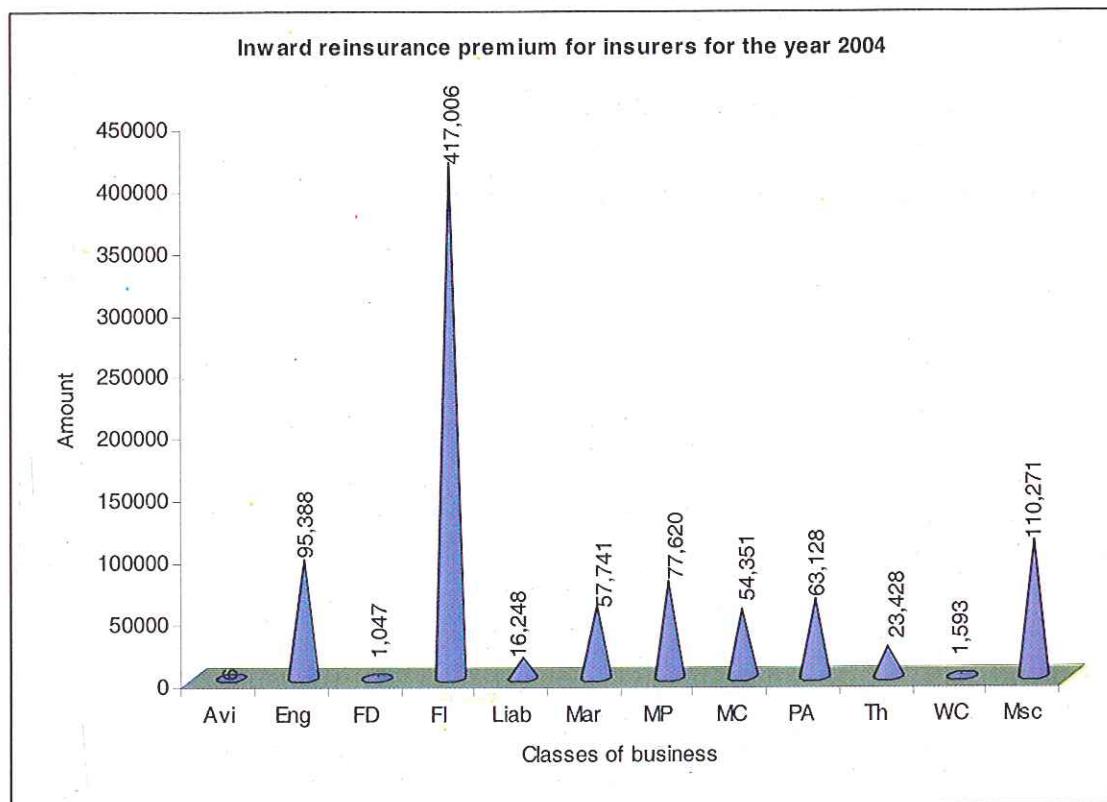
4.2 GENERAL INSURANCE BUSINESS

4.2.1 INSURERS

GENERAL BUSINESS INWARD REINSURANCE PREMIUMS FOR INSURERS

Class of business	2000	2001	2002	2003	2004
Aviation	2,262	414	165	756	6
Engineering	56,165	87,803	117,227	81,200	95,388
Fire Domestic	5,607	1,581	670	610	1,047
Fire industrial	344,197	389,827	484,703	467,620	417,006
Liability	9,435	20,283	14,529	24,694	16,248
Marine	63,235	54,702	42,438	51,441	57,741
Motor Private	241,311	193,212	212,538	11,508	77,620
Motor Commercial	20,719	38,074	36,387	35,850	54,351
Personal Accident	61,059	57,987	53,795	25,925	63,128
Theft	20,200	24,407	28,993	23,245	23,428
Workmen's Compensation	5,770	17,789	4,454	-731	1,593
Miscellaneous	105,530	97,962	108,826	91,505	110,271
TOTAL	935,490	984,041	1,104,725	813,260	917,827

Figures in Thousands Kshs.



Fire industrial alone accounts for 45.5% of the total inward reinsurance business in the industry.

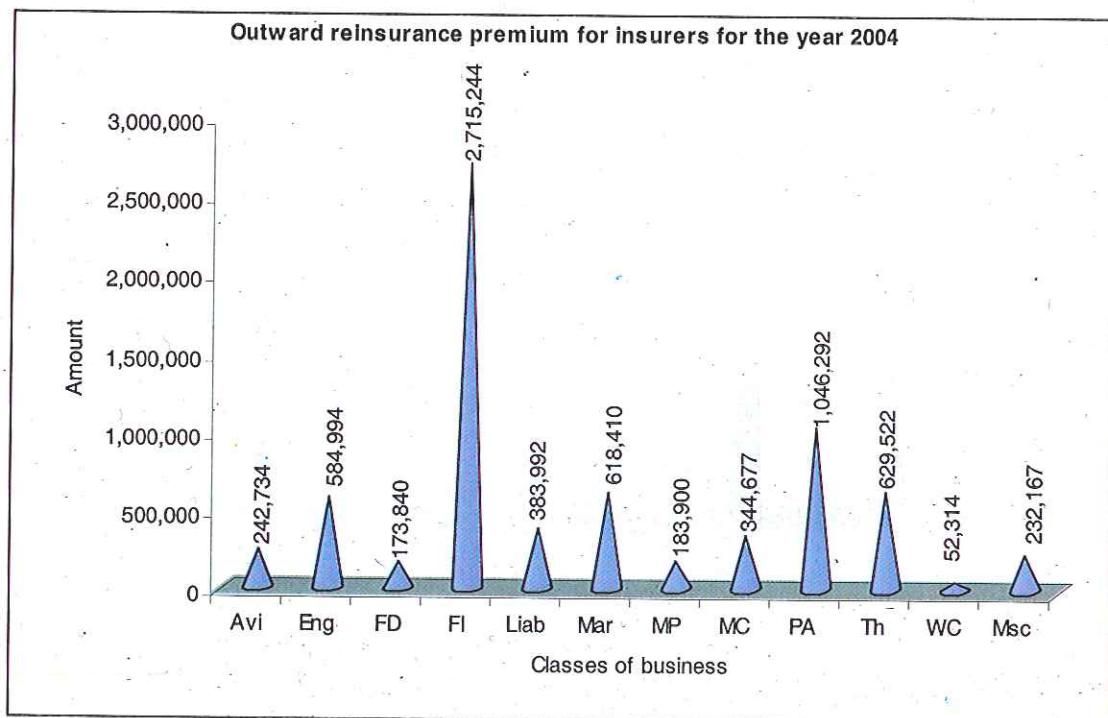
GENERAL BUSINESS OUTWARD REINSURANCE PREMIUMS FOR INSURERS

Class of business	2000	2001	2002	2003	2004
Aviation	40,870	172,313	212,693	277,175	242,734
Engineering	352,369	484,595	501,865	476,059	584,994
Fire Domestic	145,528	151,423	172,428	182,052	173,840
Fire industrial	1,929,413	2,134,359	2,762,319	2,754,947	2,715,244
Liability	152,018	174,371	182,618	355,380	383,992
Marine	466,656	416,888	416,077	513,461	618,410
Motor Private	154,913	248,882	264,492	420,896	183,900
Motor Commercial	234,594	381,138	508,669	680,011	344,677
Personal Accident	729,794	855,463	788,818	997,326	1,046,292
Theft	506,181	526,822	569,251	570,048	629,522
Workmen's Compensation	37,906	111,502	107,980	154,768	52,314
Miscellaneous	98,446	183,533	176,651	238,357	232,167
TOTAL	4,848,688	5,841,289	6,663,861	7,620,480	7,208,084

Figures in Thousands of Kshs.

Fire industrial and Personal Accident accounted for 52.2% of the total outward reinsurance business in the industry in 2004. On the other hand, the amount of premium ceded declined by 5.4% between 2003 and 2004.

This position is illustrated in the graphs below.



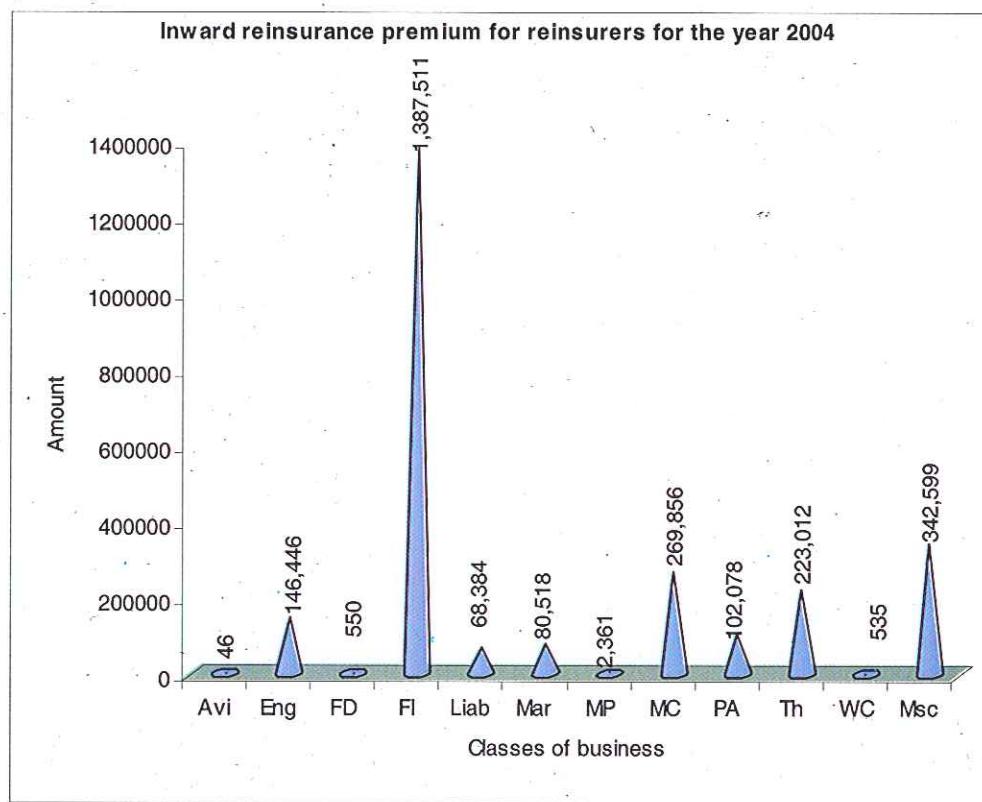
4.2.2 REINSURANCE COMPANIES

GENERAL BUSINESS INWARD REINSURANCE PREMIUMS FOR REINSURERS

Class of business	2000	2001	2002	2003	2004
Aviation*	992	13,022	13,767	15,769	46
Engineering	105,470	59,825	97,573	63,787	146,446
Fire Domestic	89,189	28,195	2,899	3,444	550
Fire industrial	711,780	714,792	957,664	551,055	1,387,511
Liability	107,899	195,820	69,139	26,871	68,384
Marine*	103,542	112,672	156,959	129,521	80,518
Motor Private	177,737	14,366	5,470	17,204	2,361
Motor Commercial	152,811	219,632	254,713	270,480	269,856
Personal Accident	244,653	114,597	80,883	144,009	102,078
Theft	120,008	117,484	173,513	231,034	223,012
Workmen's Compensation	75,957	18,360	384	353	535
Miscellaneous	65,572	120,280	262,560	302,628	342,599
TOTAL	1,955,610	1,729,045	2,075,524	1,756,155	2,623,896

Figures in Thousands of Kshs.

*Kenya Reinsurance Corporation's figures not included, as these are funded classes of business.



Inward reinsurance premium for reinsurers declined in 2003. In 2004, it increased by 49.4%. Fire industrial accounts for 52.9% of the reinsurers' total inward reinsurance premium.

GENERAL BUSINESS OUTWARD REINSURANCE PREMIUMS FOR REINSURERS

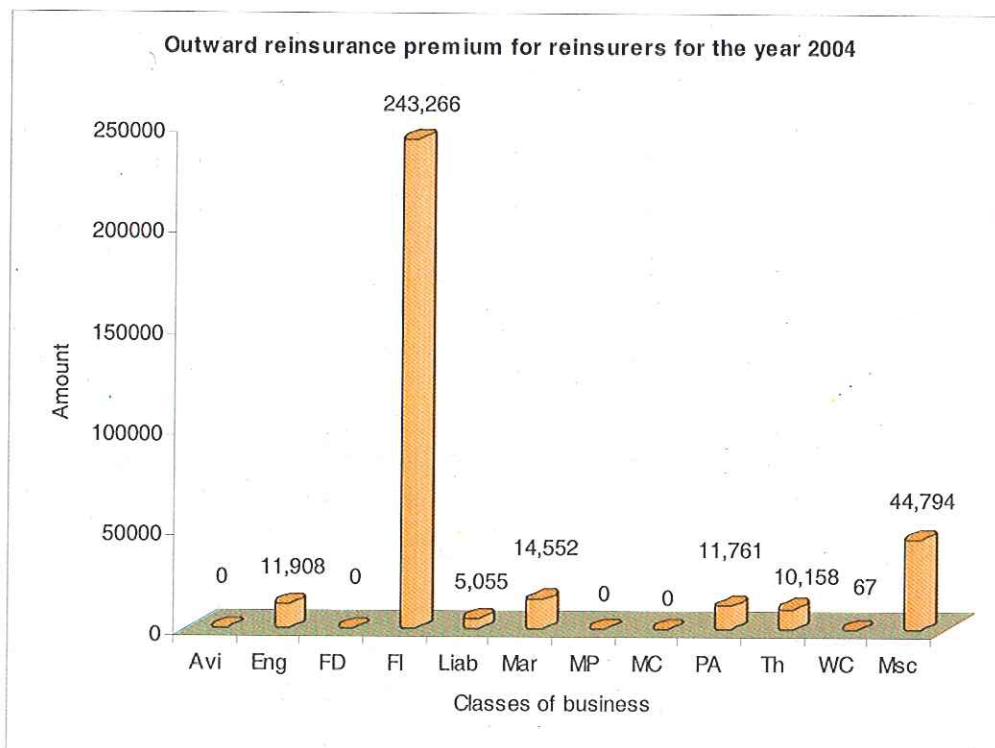
Class of business	2000	2001	2002	2003	2004
Aviation*	154	697	0	0	0
Engineering	2,813	3,629	9,090	23,815	11,908
Fire Domestic	8,600	1,269	411	0	0
Fire industrial	61,592	148,460	202,844	259,411	243,266
Liability	1,412	3,138	2,025	829	5,055
Marine*	12,149	14,970	16,101	28,125	14,552
Motor Private	0	0	0	0	0
Motor Commercial	0	0	0	0	0
Personal Accident	3,221	3,658	2,366	3,714	11,761
Theft	2,060	7,416	5,148	7,078	10,158
Workmen's Compensation	798	2,667	11	9	67
Miscellaneous	9,394	23,513	7,386	10,047	44,794
TOTAL	102,193	209,417	245,382	333,028	341,561

Figures in Thousands of Kshs.

*Kenya Reinsurance Corporation's figures not included, as these are funded classes of business.

Outward reinsurance premium ceded increased by 25.6% in 2004. Fire industrial accounts for 71.2% of the reinsurers' total outward reinsurance premium.

The graph below illustrates the distribution per class of business.



PART 5 - BALANCE SHEET

INDUSTRY CONSOLIDATED BALANCE SHEET

	2000	2001	2002	2003	2004
Paid up capital	5,266,412	6,065,383	7,904,000	7,890,361	8,300,013
General Reserve	1,206,754	611,482	493,092	392,878	670,921
Investment Fluctuation Reserves	5,123,249	3,289,161	3,225,359	5,550,045	4,728,224
Unappropriated surplus [net]	3,535,256	5,730,506	6,050,307	9,222,916	6,955,537
Other Reserves	6,134,749	4,584,669	2,660,122	3,867,495	5,997,789
Total paid up capital & Reserves	21,266,420	20,281,201	20,353,645	26,923,695	26,609,450
Underwriting provisions	38,217,344	38,669,144	43,821,715	51,135,885	56,508,286
Long term liabilities	1,551,808	1,668,671	1,857,807	1,539,002	1,741,738
Current liabilities	6,589,356	5,732,708	6,338,026	7,558,450	7,206,059
TOTAL LIABILITIES	67,624,928	66,351,724	72,350,428	87,157,032	92,065,533
Land & Buildings	22,786,078	19,261,432	19,614,354	23,177,164	4,358,960
Investment property					17,442,046
Other Fixed Assets	1,975,564	1,183,694	1,284,611	1,460,605	1,260,144
Government Securities	16,756,390	20,240,926	23,775,595	24,833,564	25,175,281
Local Government securities	17,591	0	0	13,632	0
Other Securities	1,093,647	1,870,894	1,110,190	1,508,776	1,432,078
Debentures	1,061,033	62,170	67,244	48,640	56,040
Preference Shares	47,260	997	460	501	62,518
Investment in subsidiary					163,419
Ordinary Shares	4,109,674	4,604,285	5,518,664	11,223,221	12,244,125
Secured loans	2,976,876	2,875,952	2,883,007	3,168,358	3,800,655
Unsecured Loans	227,251	57,421	158,823	181,473	347,796
Deposits	4,493,269	4,346,641	5,695,356	6,558,821	7,421,590
Outstanding Premiums	4,723,961	5,002,982	4,854,051	6,342,620	6,922,828
Amounts due from Insurers	3,931,117	2,548,413	3,093,752	3,226,402	5,385,650
Cash	686,483	1,048,906	1,142,703	1,535,674	1,692,483
Miscellaneous	2,721,216	3,208,238	2,894,357	3,518,964	4,142,070
Intangible Assets	17,518	39,133	257,261	358,617	157,850
TOTAL ASSETS	67,624,928	66,352,084	72,350,428	87,157,032	92,065,533

Figures in Thousands of Kshs .

There was an increase of 5.6% in insurance industry total assets in 2004 as compared to 20.5% in 2003.

It is important for insurance companies to spread their assets and investments well bearing in mind solvency, security, returns and liquidity. The investment guidelines spelt out in Section 50 of the Insurance Act should be used as a minimum guide.

PART 6 - INVESTMENTS

The total investments of the Insurance Industry at the end of year 2004 amounted to Kshs.72.50 billion compared to Kshs.70.71 billion in 2003 registering an increase of 2.5 per cent against the previous period growth of 10.3 per cent. An analysis of the industry's balance sheet shows that 78.8% of the total assets are in form of investments. Investments in respect of long term insurance business accounted for 55.8% of the industry investments in 2004.

The table below shows the combined industry investment channels.

Investment Channel	2000	2001	2002	2003	2004
Government securities	16,756,390	20,240,926	23,775,595	24,833,564	25,175,281
Local authorities	0	0	0	13,632	0
Other securities	1,093,647	1,870,894	1,110,190	1,508,776	1,432,078
Debentures	1,061,033	62,170	67,244	48,640	56,040
Preference shares	47,260	997	460	501	62,518
Ordinary shares	4,109,674	4,604,285	5,518,664	11,223,221	12,244,125
Investment in subsidiary	*	*	*	*	163,419
Secured loans	2,976,876	2,875,952	2,883,007	3,168,358	3,800,655
Unsecured loans	227,251	57,421	158,823	181,473	347,796
Bank deposits	4,493,269	4,346,641	5,695,356	6,558,821	7,421,590
Land & buildings	22,786,078	19,261,432	19,614,354	23,177,164	4,358,960
Investment Property	*	*	*	*	17,442,046
TOTAL	53,551,478	53,320,718	58,823,693	70,714,150	72,504,508

Figures in Thousands of Kshs

* Figures split in compliance with IFRS

The table below shows the general insurance business investment channels.

Investment Channel	2000	2001	2002	2003	2004
Government securities	7,127,877	7,674,886	8,531,530	7,766,014	7,132,791
Local authorities	0	0	0	12,144	0
Other securities	473,262	1,167,283	840,325	525,928	858,025
Debentures	179,505	41,406	33,968	21,239	31,869
Preference shares	21,638	973	436	501	501
Ordinary shares	2,383,387	2,748,030	3,559,529	6,484,823	6,579,179
Investment in subsidiary	*	*	*	*	163,419
Secured loans	1,009,270	779,169	766,908	716,701	1,375,789
Unsecured loans	135,706	53,269	103,823	114,811	160,234
Bank deposits	2,459,731	2,686,369	3,788,663	4,393,592	3,829,097
Land & buildings	14,623,656	11,788,370	11,924,062	12,609,327	3,449,591
Investment Property	*	*	*	*	8,503,656
Total	28,414,032	26,939,755	29,549,244	32,645,080	32,084,151

Figures in Thousands of Kshs

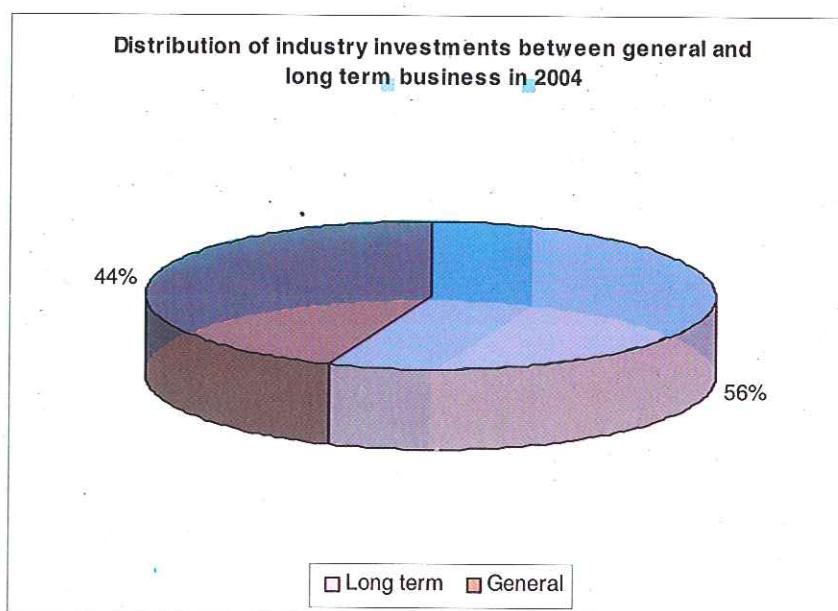
* Figures split in compliance with IFRS

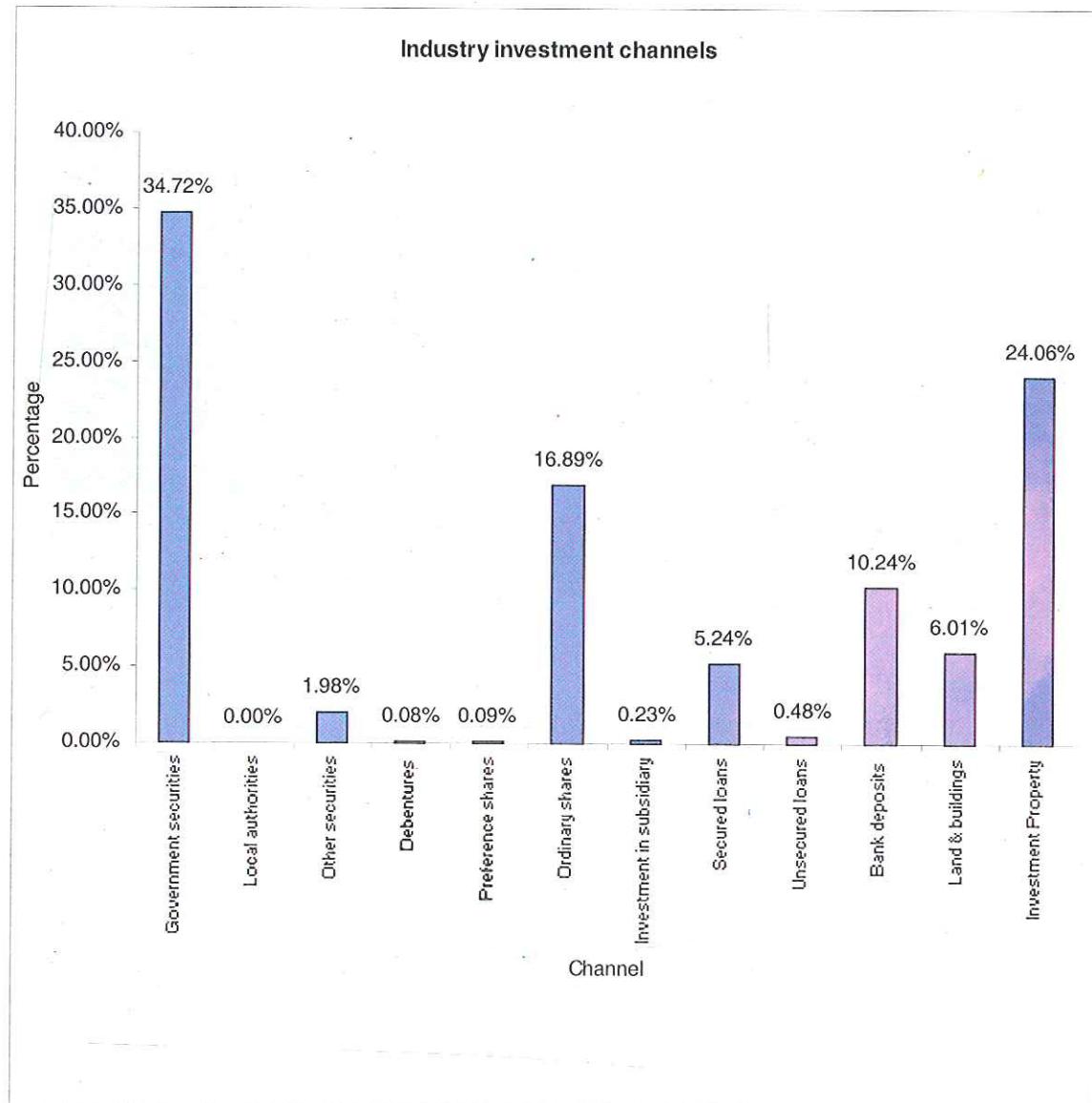
The table below shows the long term insurance business investment channels.

Investment Channel	2000	2001	2002	2003	2004
Government securities	9,628,513	12,566,040	15,244,065	17,067,550	18,042,490
Local authorities	0	0	0	1,488	0
Other securities	620,385	703,611	269,865	982,848	574,053
Debentures	881,528	20,764	33,276	27401	24,171
Preference shares	25,622	24	24	0	62017
Ordinary shares	1,726,287	1,856,255	1,959,135	4,738,398	5,664,946
Investment in subsidiary	*	*	*	*	0
Secured loans	1,967,606	2,096,783	2,116,099	2,451,657	2,424,866
Unsecured loans	91,545	4,152	55,000	66,662	187,562
Bank deposits	2,033,538	1,660,272	1,906,693	2,165,229	3,592,493
Land & buildings	8,162,422	7,473,062	7,690,292	10,567,837	909,370
Investment Property	*	*	*	*	8,938,481
TOTAL	25,137,446	26,380,963	29,274,449	38,069,070	40,420,449

Figures in Thousands of Kshs

Distribution of investments between long-term and general insurance business is illustrated in the chart below.





PART 7 - PROFIT AND LOSS

The table below shows the incomes and expenditure during the last five years.

	2000	2001	2002	2003	2004
Income:					
Profits/loss transferred from revenue accounts	6,052	271,121	576,710	1,609,046	1,340,264
Investment Income	2,079,754	2,397,411	2,182,906	2,294,321	2,803,082
Total income:	2,085,806	2,668,532	2,759,616	3,903,367	4,143,346
Operating expenses:					
Management expenses (not charged to any particular fund or account)	194,702	247,295	167,212	180,808	840,002
Provision for taxation	262,135	367,884	280,397	511,250	375,461
Other Expenses	195,848	398,940	360,288	282,310	645,673
Total expenses	652,685	1,014,119	807,897	974,368	1,861,136
Profit/Loss after taxation	1,433,121	1,654,413	1,951,719	2,928,999	2,320,364

Figures in Thousands Kshs

Operating profit declined by 20.8% in 2004. Total income in 2004 increased by 6.1% while expenses not charged to any particular fund or account increased by 91.0% occasioning the decline in the operating profit. Income transferred from revenue accounts declined by 16.7%. Investment income grew by 22.2% over the same period.

INVESTMENT INCOME

Investment income (apportioned to various classes of business)	2,777,115,000
Investment income not apportioned to any particular fund or account	<u>2,803,082,000</u>
Total	5,580,197,000

Overall investment income amounted to Kshs.5.580 billion in 2004 from previous year's 6.276 billion. This represents 11.09% decrease from 2003.



Commissioner of Insurance staff in a team building workshop.

SUMMARY OF PROFIT AND LOSS ACCOUNTS (INCLUDING APPROPRIATION) OF INSURERS FOR THE YEAR ENDING 31.12.2004

Name of Insurer		Profit (Loss) Transferred from Revenue	Investment Income	Management Expenses	Other Expenses	Provision for Taxation	Profit or loss after Taxation	Unappropriated Profit/Loss BIF	Total profit available for distribution	Transfers to Reserves	Dividends	Other Apprnts	Unappropriated Profit/Loss CIF
1 ALICO		449,285	43,087	72,079	54,774	39,876	325,643	0	325,643	0	296,453	0	29,190
2 Amaco		18,808	4,045	278	16,734	1,430	4,411	-10,648	-6,236	0	15,000	0	-6,236
3 APA		37,536	155,150	11,216	12,486	19,077	62,989	117,172	180,161	0	0	0	165,161
4 Apollo		17,494	18,494	1,380	0	0	35,179	0	35,179	0	0	0	35,179
5 Blue Shield		149,050	17,091	0	70,310	32,639	63,192	-17,166	46,026	171	37,500	0	19,807
6 British American		9,365	35,167	0	0	14,277	30,255	-10,448	19,807	0	0	0	34,390
7 Cannon		16,380	53,002	3,298	21,284	-1,96	45,618	-11,228	34,390	0	0	0	-2,822
8 Concord		48,221	12,610	46,058	5,739	3,235	5,799	-8,621	2,822	0	0	0	35,782
9 Cooperative		27,825	53,434	0	28,758	16,222	36,280	9,108	45,388	0	0	0	-21,513
10 Corporate		-13,200	15,784	0	0	0	2,584	-24,102	-21,518	0	0	0	181,860
11 East Africa Re		-31,701	92,032	12,030	-2,355	15,113	35,543	163,817	199,360	0	0	0	69,438
12 Fidelity Shield		9,517	43,965	1,045	7,613	7,102	18,688	60,850	79,338	0	10,100	0	31,985
13 First Assurance		-5,874	12,386	0	0	1,342	5,170	34,728	39,898	-87	8,000	0	31,406
14 Gateway		-19,691	36,241	0	0	4,800	11,950	41,737	53,687	0	0	189	40,039
15 Geminiia		-3,023	21,993	1,019	1,139	5,297	11,515	28,937	40,452	224	0	0	12,360
16 General Accident		-14,289	52,269	0	19,114	8,916	9,950	52,410	62,380	0	40,000	100,000	370,770
17 Heritage All		-49,767	202,354	2,206	-1,356	26,329	125,408	385,362	510,770	0	150,000	0	422,165
18 ICEA		50,935	95,059	0	-4,146	10,448	108,692	463,472	572,165	0	0	0	17,660
19 Intra Africa		12,001	20,809	3,600	11,907	6,843	10,460	14,700	25,160	0	0	0	25,531
20 Invesco		4,303	23,407	0	14,156	5,022	8,532	16,998	25,531	0	0	0	454,113
21 Jubilee		-15,859	225,538	25,798	0	19,923	163,958	385,392	549,350	0	31,930	0	675,328
22 Kenindia		87,088	61,761	6,769	22,801	34,079	85,199	621,159	706,358	0	0	0	-3,570
23 Kenya Orient		4,007	861	10,156	3	-1,692	-3,589	29	-3,570	0	0	0	0
24 Kenya Re		347,011	476,332	0	259,704	111,135	452,504	1,980,023	2,432,532	500,000	150,000	0	0
25 KNAC (2001)		0	0	0	0	0	0	0	0	0	0	0	58,150
26 Kenyan Alliance		40,237	13,997	11,108	12,678	8,323	22,125	36,025	58,150	0	0	0	381,807
27 Lion of Kenya		-5,579	180,253	0	0	45,280	129,394	352,414	481,807	0	0	0	114,496
28 Madison		16,201	19,062	0	28,863	1,920	4,480	110,016	114,496	0	0	0	37,590
29 Merchantile		-3,152	31,386	0	0	8,372	19,862	19,728	33,590	0	0	0	19,627
30 Occidental		14,961	36,454	17,356	30,390	-225	3,886	15,732	16,527	0	0	0	745,523
31 Old Mutual		153,000	53,696	0	0	-12,977	219,673	997,114	1,216,787	-88,736	560,000	0	0
32 Pan Africa Life		0	0	0	0	0	0	0	0	0	0	0	0
33 Phoenix		-48,204	89,768	0	-2,634	-10,609	55,807	93,008	220,240	0	0	0	1,221
34 Pioneer		2,689	1,473	0	3,305	328	528	633	1,221	0	0	0	559
35 Royal		23,816	28,891	4,814	5,358	7,916	34,619	48,46	35,065	0	0	0	42,533
36 Standard		42,522	3,348	0	21,021	7,328	17,520	23,813	41,333	-1,000	5,250	5,000	12,009
37 Tausi		3,744	14,581	2,534	< 4,396	3,954	7,440	9,164	16,604	-5,655	0	0	0
38 Trinity		0	0	0	0	0	0	0	0	0	0	0	2,511
39 The Monarch		1,476	260	0	0	0	0	0	0	0	0	0	48,689
40 Trident		-489	30,445	5,827	4,649	5,957	13,523	43,166	56,689	0	0	0	681,485
41 UAP Provincial		83,971	490,150	52,011	0	45,392	476,718	781,485	304,767	100,000	0	0	-214,424
42 United		23,154	36,449	549,423	0	-14,946	-342,874	128,450	-214,424	0	0	0	6,572,016
TOTAL		1,340,264	2,893,002	840,002	645,673	375,461	2,320,364	6,429,000	8,820,790	410,154	80,401	80,401	

Amounts in thousands of Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS (LONG TERM BUSINESS) AS AT 31ST DECEMBER 2004

ITEM	APOLLO	ALICO	BLUE SHIELD	BRITAK	CANNON	COOPERATIVE	CORPORATE	E.A.-RE
1 Nominal Capital	150,000	162,340	50,000	50,000	50,000	50,000	50,000	10,600
2 Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0
3 Issued Capital	150,000	162,340	50,000	50,000	50,000	50,000	50,000	10,600
4 Paid up Capital	150,000	162,340	50,000	50,000	50,000	50,000	50,000	10,600
5 General Reserve	0	0	0	0	0	0	0	0
6 Investment Fluctuation Reserve	0	0	0	0	148,253	0	0	0
7 Unappropriated Surplus (Net)	204,536	29,190	7,035	21,989	0	0	0	0
8 Other Reserves	28,278	174,037	746	0	0	0	0	0
9 Total Paid up capital & reserves	382,374	365,567	57,782	71,989	198,253	50,000	10,600	20,000
10 Underwriting Provisions	440,521	5,988,526	219,504	2,917,885	359,010	322,616	74,523	60,032
11 Long term liabilities	9,777	0	5,465	0	0	4,893	0	0
12 Current Liabilities	94,516	376,673	9,332	96,243	29,545	43,744	11,083	7,159
13 TOTAL PAID-UP CAPITAL,RESERVES & LIABILITIES	927,788	6,730,766	292,283	3,086,097	586,303	421,243	96,206	87,191
14 Land & buildings	0	287,898	49,879	47,393	0	0	70,000	0
15 Investment Property	169,650	0	31,149	855,116	184,372	0	0	0
16 Other Fixed Assets	3,682	57,402	565	44,748	0	0	293	0
17 Kenya Govt. Securities	105,953	4,867,905	177,099	915,516	184,100	160,300	6,000	35,693
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0
19 Other Securities	0	0	0	0	0	0	0	0
20 Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0
21 Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0
22 Investment in subsidiary	0	0	0	0	0	0	0	0
23 Ordinary shares Quoted/Unquoted	478,934	0	0	306,994	117,987	0	0	0
24 Secured loans (including loans on life policies)	29,953	458,307	7,527	450,944	33,602	101,883	17,243	0
25 Unsecured loans	0	0	0	0	0	0	0	0
26 Deposits (with banks & other institutions)	92,700	677,903	9,707	42,767	46,785	64,378	0	37,927
27 Outstanding premiums	2,604	74,495	6,104	37,289	0	30,916	0	13,419
28 Amounts due from other insurers	945	5,074	0	36,283	0	29,522	933	0
29 Cash	46	97,375	807	31,125	5,688	31,148	1,185	152
30 Miscellaneous	42,150	224,407	9,444	269,408	14,264	3,095	492	0
31 Intangible assets	1,161	0	0	45,014	0	0	0	0
TOTAL ASSETS	927,738	6,730,766	292,283	3,086,097	586,808	421,243	96,206	87,191

Figures given in Thousands of Kshs.

Continued from previous page

ITEM	MERCANTILE	OLD MUTUAL	PAN AFR LIFE	PIONEER	THE MONARCH	TRINITY	UAP PROVINCIAL	UNITED
1 Nominal Capital	50,000	100,000	0	50,000	50,000,00	51,000	50,000	5,000
2 Nominal Value of Unissued Share Capital	0	20,000	0	0	0	0	0	0
3 Issued Capital	50,000	80,000	0	50,000	50,000	51,000	50,000	5,000
4 Paid up Capital	50,000	80,000	230,260	50,000	50,000	51,000	50,000	5,000
5 General Reserve	0	0	0	0	0	13,204	0	22,240
6 Investment Fluctuation Reserve	0	685,523	0	0	0	0	0	0
7 Unappropriated Surplus (Net)	0	745,526	0	0	2,511	0	2,347	0
8 Other Reserves	0	80,000	1,874,210	0	0	0	0	0
9 Total Paid up Capital & reserves	50,000	1,591,049	2,104,470	50,000	52,511	64,204	52,347	27,240
10 Underwriting Provisions	225,794	1,520,819	1,111,642	234,019	746	167,486	393,659	5,424
11 Long term Liabilities	1,158	0	86,535	70	0	1,081	0	0
12 Current liabilities	14,580	226,262	303,200	38,109	1,746	52,340	18,662	1,399
13 TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	291,532	3,338,230	2,605,847	322,198	55,003	285,110	464,668	34,063
14 Land & buildings	40,000	0	9,711	0	0	92,877	0	656
15 Investment Property	0	0	480,866	159,000	0	0	0	11,050
16 Other Fixed Assets	2,141	111,279	40,233	10,991	14	7,108	168	0
17 Kenya Govt. Securities	99,692	349,454	934,449	35,000	4,700	10,550	231,971	1,000
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0
19 Other Securities	0	0	126,718	0	0	0	0	0
20 Debentures Quoted & Unquoted	0	0	0	0	0	0	4,000	0
21 Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0
22 Investment in subsidiary	0	0	0	0	0	0	0	0
23 Ordinary shares Quoted/Unquoted	0	1,662,989	231,433	0	0	0	153,147	0
24 Secured loans (including loans on life policies)	4,193	202,006	130,127	69,795	0	0	0	0
25 Unsecured loans	0	0	130	45,000	13,551	0	0	0
26 Deposits (with banks & other institutions)	135,05	632,878	102,935	0	3,428	8,316	31,966	452
27 Outstanding premiums	7,293	249,325	320,021	15,288	0	3,954	0	5,363
28 Amounts due from other insurers	1,184	0	149,997	12,156	1,070	3,112	1,519	0
29 Cash	1,624	23,079	27,179	3,336	0	6,522	15,023	130
30 Miscellaneous	0	97,725	52,178	16,602	791	105,819	26,874	15,412
31 Intangible assets	0	9,485	0	0	0	33,300	0	0
TOTAL ASSETS	291,532	3,338,230	2,605,847	322,198	55,003	285,110	464,668	34,063

Figures given in Thousands of Kshs.

ITEM	EAST AFRICA RE	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINA	GENERAL ACCIDENT	HERITAGE A.I.I.	I.C.E.A.	INTRA AFRICA
1 Nominal Capital	500,000	101,000	150,000	150,000	175,000	200,000	450,000	250,000	150,000
2 Nominal Value of Unissued Share Capital	0	0	0	23,325	15,000	50,000	0	0	0
3 Issued Capital	500,000	101,000	150,000	128,675	145,000	150,000	450,000	250,000	100,000
4 Paid up Capital	500,000	101,000	150,000	126,675	145,000	150,000	450,000	250,000	100,000
5 General Reserve	0	0	31,986	135	0	0	0	0	0
6 Investment Fluctuation Reserve	0	36,330	12,284	0	0	0	16,986	0	17,660
7 Unappropriated Surplus (Net)	199,360	0	0	36,474	40,263	12,360	370,772	463,875	11,796
8 Other Reserves	0	43,150	3,000	19,523	2,565	218,547	0	0	0
9 Total Paid up capital & reserves	69,360	180,540	197,280	181,807	187,328	380,907	837,725	713,875	136,956
10 Underwriting Provisions	658,225	428,734	893,468	491,221	341,278	479,061	1,330,577	1,181,490	524,646
11 Long term Liabilities	0	0	0	280	0	0	0	428,649	0
12 Current Liabilities	92,360	78,302	149,259	68,346	52,063	25,062	147,094	260,610	82,012
13 TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	1,450,145	687,576	1,240,047	741,654	581,169	885,831	2,315,429	2,524,624	743,817
14 Land & buildings	0	0	66,000	130,397	128,704	0	0	0	83,576
15 Investment Property	0	153,000	59,667	73,374	0	320,790	135,750	0	0
16 Other Fixed Assets	4,071	4,855	143,729	11,980	5,201	7,087	11,117	40,183	12,348
17 Kenya Govt. Securities	894,321	104,101	55,350	113,458	142,500	165,563	350,245	287,196	174,051
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19 Other Securities	0	0	27,971	0	0	0	642,472	0	0
20 Debentures Quoted & Unquoted	0	0	0	1,830	0	0	0	39	0
21 Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0
22 Investment in subsidiary	0	0	0	0	0	0	0	0	0
23 Ordinary shares Quoted/Unquoted	11,316	40,742	93,167	31,776	4,277	146,531	215,227	172,111	5,808
24 Secured loans (including loans on life policies)	18,265	57,010	0	824	6,167	7,875	79,528	655,427	19,406
25 Unsecured loans	0	0	28,465	0	0	0	0	0	0
26 Deposits (with banks & other institutions)	194,342	133,016	81,883	71,733	153,270	94,832	32,743	42,518	123,792
27 Outstanding premiums	26,274	100,311	152,117	192,885	53,315	56,625	308,849	170,191	241,980
28 Amounts due from other insurers	44,840	7,515	449,317	89,149	51,514	33,149	418,802	1,012,803	41,925
29 Cash	2,218	4,739	19,778	22,619	17,222	25,376	34,799	19,243	19,938
30 Miscellaneous	19,498	21,987	42,803	1,648	19,000	0	84,986	104,943	21,213
31 Intangible assets	0	0	0	0	0	10,404	1,532	0	0
TOTAL ASSETS	1,450,145	687,576	1,240,047	741,654	581,169	885,831	2,315,429	2,524,624	743,817

Figures given in Thousands of Kshs.

NO	ITEM	OCCIDENTAL	PHOENIX	ROYAL	STANDARD	TAUSI	THE MONARCH	TRIDENT	UAP PROVINCIAL	UNITED	TOTAL
1	Nominal Capital	105,000	150,000	100,000	150,000	125,000	100,100	100,000	200,000	285,000	7,196,700
2	Nominal Value of Unissued Share Capital	0	0	0	48,000	25,000	0	0	0	0	215,887
3	Issued Capital	105,000	150,000	100,000	102,000	100,000	100,100	100,000	200,000	265,000	6,865,813
4	Paid up Capital	105,000	150,000	100,000	102,000	100,000	100,100	100,000	200,000	265,000	6,865,813
5	General Reserve	0	0	0	0	8,097	0	0	0	0	373,814
6	Investment Fluctuation Reserve	0	253,947	0	0	0	0	0	0	0	1,807,697
7	Unappropriated Surplus (Net)	19,626	200,240	7,624	42,334	0	-5,366	48,839	68,1484	0	5,735,112
8	Other Reserves	0	0	62,301	0	8,913	0	8,000	100,000	0	2,013,473
9	Total Paid up Capital & reserves	124,626	604,187	169,325	144,334	117,010	94,724	155,639	1,634,387	50,576	16,755,875
10	Underwriting Provisions	353,487	267,827	285,254	646,003	308,172	74,336	409,914	1,037,946	1,562,657	24,410,985
11	Long term Liabilities	100,322	0	17,350	0	44,042	48,334	0	0	165,559	1,374,117
12	Current Liabilities	25,386	152,961	101,394	157,263	6,376	10,554	222,375	377,649	356,789	5,280,005
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	603,801	1,024,975	574,123	947,600	475,600	227,958	783,978	3,049,982	2,155,581	48,121,582
14	Land & buildings	209,563	0	146,975	83,701	82,987	26,000	0	0	283,990	3,445,591
15	Investment Property	0	85,500	0	0	0	0	3,929	45,035	686,177	8,503,565
16	Other Fixed Assets	8,070	3,647	9,554	35,576	13,278	3,194	4,321	53,083	1,190	909,776
17	Kenya Govt. Securities	78,800	93,191	40,172	48,000	44,258	10,000	63,859	282,000	5,250	7,132,791
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	21,108	0	0	0	0	0	0	853,025
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	20,000	0	31,869
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	501
22	Investment in subsidiary	0	0	0	0	0	0	0	0	133,167	163,419
23	Ordinary shares Quoted/Unquoted	965	552,618	107,162	0	1,744	59	34,328	1,504,279	17,143	6,579,179
24	Secured loans (including loans on life policies)	0	0	0	32,292	0	86,051	16,757	10,916	1,375,789	
25	Unsecured loans	0	0	0	0	86,667	0	0	0	0	160,234
26	Deposits (with banks & other institutions)	40,974	60,854	48,381	154,135	139,145	9,470	1,637	186,693	129,402	3,829,097
27	Outstanding premiums	83,505	63,605	82,461	539,988	104,295	147	78,320	289,986	216,916	6,099,466
28	Amounts due from other insurers	100,701	81,107	45,754	0	30,001	23,498	202,340	68,910	263,820	4,886,394
29	Cash	154	5,165	16,636	1,283	23,903	31	306,553	51,161	13,300	1,167,070
30	Miscellaneous	74,671	76,288	27,383	84,938	3,726	88,892	7,340	126,988	412,382	2,910,331
31	Intangible Assets	6,368	0	28,537	0	0	0	0	0	1,908	64,486
	TOTAL ASSETS	603,801	1,024,975	574,123	947,600	475,600	227,958	783,978	3,049,982	2,155,581	48,121,581

Figures given in Thousands of Kshs.

ITEM	INVESTCO	JUBILEE	KENINDIA	KENYA ORIENT	KENYA RE	KENYAN ALLIANCE	LION OF KENYA	MADISON	MERCANTILE
1 Nominal Capital	150,000	100,000	325,000	100,000	1,500,000	150,000	200,000	100,000	150,000
2 Nominal Value of Unissued Share Capital	0	0	14,702	0	0	0	0	0	0
3 Issued Capital	150,000	100,000	260,298	100,000	1,500,000	150,000	200,000	100,000	150,000
4 Paid up Capital	150,000	100,000	260,298	100,000	1,500,000	150,000	200,000	100,000	150,000
5 General Reserve	0	70,000	141,189	1,885	0	0	4,000	0	37,591
6 Investment Fluctuation Reserve	0	647,447	53,003	0	0	0	91,364	12,415	0
7 Unappropriated Surplus [Net]	25,531	454,112	706,358	-3,570	1,806,780	58,150	381,807	102,081	0
8 Other Reserves	0	275,355	0	0	1,133,033	0	-11,131	0	0
9 Total Paid up capital & reserves	175,531	1,546,314	1,160,848	58,315	4,459,793	208,150	666,040	214,446	187,591
10 Underwriting Provisions	560,959	1,014,414	1,467,583	54,787	2,095,253	1,652,420	1,429,013	473,975	182,733
11 Long term liabilities	0	0	184,135	0	236,772	0	82,005	0	21,397
12 Current liabilities	166,291	495,887	270,666	55,218	364,647	109,050	225,448	320,932	14,382
13 TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	902,782	3,057,215	3,083,237	208,320	7,186,466	1,865,620	2,402,506	1,009,423	386,103
14 Land & buildings	35,528	0	726,831	44,628	117,297	216,407	71,203	0	65,000
15 Investment Property	0	1,136,400	0	62,912	3,257,927	280,349	598,824	217,664	0
16 Other Fixed Assets	35,832	15,812	45,904	10,399	138,249	27,139	9,058	31,708	5,508
17 Kenya Govt. Securities	93,236	206,234	54,5754	10,000	481,293	1,000,197	643,550	98,673	40,826
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19 Other Securities	0	79,502	0	0	0	0	77,243	0	0
20 Debentures Quoted & Unquoted	0	0	10,000	0	0	0	0	0	0
21 Preference shares Quoted/Unquoted	0	501	0	0	0	0	0	0	0
22 Investment in subsidiary	0	0	0	0	0	0	0	0	0
23 Ordinary shares Quoted/Unquoted	15,379	1,026,085	284,533	0	1,403,032	0	69,424	180,295	0
24 Secured loans (including loans on life policies)	0	0	6,325	0	306,022	0	19,931	0	0
25 Unsecured loans	0	0	0	0	0	0	0	0	0
26 Deposits (with banks & other institutions)	174,427	34,391	226,428	0	335,473	284,139	461,090	0	207,332
27 Outstanding premiums	373,603	154,964	589,331	33,753	0	68,818	166,313	213,066	43,774
28 Amounts due from other insurers	4,280	152,054	451,367	19,573	275,625	51,438	115,875	210,371	8,553
29 Cash	5,192	37,415	148,307	7,009	150,053	28,316	39,625	5,945	6,201
30 Miscellaneous	165,294	213,857	48,559	18,148	721,494	12,818	159,372	51,701	8,849
31 Intangible assets	0	0	0	1,838	0	0	0	0	0
TOTAL ASSETS	902,732	3,057,245	3,083,237	208,320	7,186,466	1,969,620	2,402,506	1,009,423	386,103

Figures given in Thousands of Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS (CONSOLIDATED) AS AT 31ST DECEMBER 2004

ITEM NO.	ANACO	ALICO	APA	APOLLO	BLUE SHIELD	BRITISH AMERICAN	CANNON	CONCORD	COOPERATIVE
1 Nominal Capital	160,000	152,340	150,000	150,000	150,000	150,000	150,000	100,000	200,000
2 Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0	39,880
3 Issued Capital	160,000	152,340	150,000	150,000	150,000	150,000	150,000	100,000	160,150
4 Paid up Capital	160,000	152,340	150,000	150,000	150,000	150,000	150,000	100,000	160,140
5 General Reserve	0	0	275,695	0	0	0	0	148,253	0
6 Investment Fluctuation Reserve	0	0	0	0	1,301	0	0	0	0
7 Unappropriated Surplus (Net)	-6,236	29,190	0	204,596	15,733	19,807	34,390	-2,822	35,792
8 Other Reserves	0	174,037	0	28,278	44,475	0	7,728	42,258	0
9 Total Paid up Capital & Reserves	153,764	305,567	425,695	382,874	211,600	169,897	340,371	139,406	195,922
10 Underwriting Provisions	107,441	6,225,852	1,309,049	440,821	1,386,242	3,016,663	753,059	317,865	716,057
11 Long term liabilities	0	0	220,213	9,777	8,232	44,302	0	45,800	48,893
12 Current liabilities	73,050	418,535	132,169	94,516	265,028	134,314	103,147	12,772	20,736
13 TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	334,255	7,009,924	2,096,126	927,788	1,875,102	3,365,286	1,196,577	518,893	1,116,598
14 Land & buildings	211,630	267,698	62,000	0	377,043	47,393	0	0	266,090
15 Investment Property	0	0	411,500	169,650	51,676	855,116	465,713	76,490	0
16 Other Fixed Assets	19,803	57,402	27,332	3,682	30,926	70,491	3,264	10,071	52,267
17 Kenya Govt. Securities	15,500	5,089,203	185,347	105,353	292,626	1,047,697	292,150	50,520	237,300
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19 Other Securities	0	0	0	0	0	9,235	0	4,642	0
20 Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0
21 Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0
22 Investment in subsidiary	0	30,252	0	0	0	0	0	0	0
23 Ordinary shares Quoted/Unquoted	0	571,436	478,934	16,426	306,494	164,123	15,948	8,121	0
24 Secured loans (including loans on life policies)	0	458,307	53,203	29,953	7,527	450,644	33,602	0	101,893
25 Unsecured loans	0	0	19,944	0	30,000	0	5,158	0	0
26 Deposits (with banks & other institutions)	238	677,903	13,241	62,700	333,163	42,767	58,476	36,506	84,378
27 Outstanding premiums	27,754	87,177	433,921	2,604	333,171	81,925	92,802	237,027	198,274
28 Amounts due from other insurers	5,372	50,282	114,643	945	298,067	46,708	44,685	45,950	73,405
29 Cash	49,124	67,375	30,333	46	41,181	40,987	10,438	10,046	37,582
30 Miscellaneous	4,827	224,407	128,275	42,160	63,284	316,515	25,166	27,409	31,997
31 Intangible assets	0	0	13,869	1,151	0	49,014	0	0	0
TOTAL ASSETS	334,255	7,009,924	2,096,126	927,788	1,875,102	3,365,286	1,196,577	518,893	1,116,598

Figures given in Thousands of Kshs.

From previous page

ITEM	CORPORATE	EAST AFRICA RE	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL ACCIDENT	HERITAGE A.I.	I.C.E.A.
1 Nominal Capital	151,200	500,000	101,000	150,000	150,000	150,000	200,000	500,000	300,000
2 Nominal Value of Unissued Share Capital	0	0	0	0	23,325	15,000	50,000	0	0
3 Issued Capital	151,200	500,000	101,000	150,000	126,875	160,000	150,000	500,000	300,000
4 Paid up Capital	151,200	500,000	101,000	150,000	126,875	160,000	150,000	500,000	300,000
5 General Reserve	0	0	0	31,986	135	0	0	107,410	0
6 Investment Fluctuation Reserve	17,762	0	36,310	12,294	0	0	0	59,333	2,173,897
7 Unappropriated Surplus (Net)	21,517	190,360	0	0	36,474	40,263	12,360	385,772	463,875
8 Other Reserves	0	20,000	43,150	3,000	18,523	2,565	218,247	0	0
9 Total Paid up Capital & reserves	147,445	719,360	190,540	197,280	181,807	202,828	380,907	1,052,515	2,937,772
10 Underwriting Provisions	272,058	719,257	428,724	803,493	491,221	434,049	479,061	2,281,455	8,675,872
11 Long term liabilities	0	0	0	0	280	670	0	0	428,640
12 Current Liabilities	118,158	68,719	78,302	146,209	68,346	53,981	25,862	173,078	394,285
13 TOTAL PAID UP CAPITAL, RESERVES & LIABILITIES	535,661	1,537,336	687,576	1,246,047	741,654	691,547	885,831	3,477,048	12,436,579
14 Land & buildings	160,000	0	0	66,000	130,937	128,704	0	0	0
15 Investment Property	185,360	0	153,000	58,667	73,374	0	338,290	135,750	3,654,392
16 Other Fixed Assets	9,074	4,071	4,055	143,729	11,960	5,201	7,087	11,537	40,163
17 Kenya Govt. Securities	10,000	930,014	164,401	85,390	113,558	112,700	65,593	873,720	4,362,126
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19 Other Securities	0	0	0	27,971	0	0	0	828,270	261,537
20 Debentures Quoted & Unquoted	0	0	0	0	1,330	0	0	0	210
21 Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0
22 Investment in subsidiary	0	0	0	0	0	0	0	0	0
23 Ordinary shares Cited/Unquoted	0	11,316	40,742	93,157	31,776	21,439	146,531	530,508	831,645
24 Secured loans (including loans on life policies)	17,243	16,265	57,010	0	824	6,673	7,675	89,205	871,695
25 Unsecured loans	0	0	0	38,495	0	0	0	0	0
26 Deposits with banks & other institutions	0	237,200	133,016	81,893	7,723	182,770	94,652	134,003	801,830
27 Outstanding premiums	123,567	274,613	100,311	152,117	192,845	53,315	56,675	317,494	170,191
28 Amounts due from other insurers	24,384	44,840	7,515	449,317	89,449	52,045	33,149	482,544	1,016,325
29 Cash	4,440	2,370	4,739	19,778	22,619	18,698	25,376	37,274	114,285
30 Miscellaneous	21,603	19,498	21,987	42,603	1,648	19,897	0	105,017	308,979
31 Intangible assets	0	0	0	0	0	0	10,404	1,536	0
TOTAL ASSETS	535,661	1,537,336	687,576	1,240,047	741,654	691,547	885,831	3,477,048	12,436,579

Figures given in Thousands of Kshs.

NO	ITEM	PAN AFR LIFE	PIONEER	PHOENIX	ROYAL	STANDARD	TAUSI	THE MONARCH	TRIDENT	TRINITY	UAP PROVINCIAL	UNITED	TOTAL
1	Nominal Capital	0	50,000	150,000	100,000	150,000	125,000	150,100	100,000	51,000	250,000	270,000	8,370,640
2	Nominal Value of Unissued Share Capital	0	0	0	0	48,000	25,000	0	0	0	0	0	235,887
3	Issued Capital	0	50,000	150,000	100,000	102,000	100,000	150,100	100,000	51,000	250,000	270,000	8,049,753
4	Paid up Capital	230,286	50,000	150,000	100,000	102,000	100,000	150,100	100,000	51,000	250,000	270,000	8,300,013
5	General Reserve	0	0	0	0	0	0	0	0	0	0	0	670,921
6	Investment Fluctuation Reserve	0	0	253,947	0	0	0	0	0	0	655,603	0	4,726,224
7	Unappropriated Surplus (Net)	0	0	200,246	7,674	42,354	0	-2,855	49,686	0	683,831	0	6,945,537
8	Other Reserves	1,874,210	0	0	62,301	0	8,913	0	8,000	0	100,000	0	5,897,759
9	Total Paid up Capital & reserves	2,104,470	50,000	604,187	169,925	144,334	117,910	147,245	156,689	64,204	1,686,734	77,816	26,608,450
10	Underwriting Provisions	111,632	234,019	267,7627	295,254	646,003	308,172	75,082	409,914	167,486	1,431,605	1,568,081	56,508,206
11	Long term liabilities	86,535	70	0	17,550	0	44,042	48,334	0	1,081	0	185,529	1,741,738
12	Current liabilities	303,200	38,109	152,361	101,394	157,263	6,376	12,300	222,375	52,340	396,311	358,198	7,206,059
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	2,605,847	322,198	1,024,975	574,123	947,600	475,000	282,961	785,978	285,110	3,514,650	2,189,614	92,065,533
14	Land & buildings	9,711	-	0	146,975	83,701	82,857	26,000	0	92,877	0	264,638	4,358,080
15	Investment Property	480,895	159,000	88,500	0	0	0	0	3,528	0	450,035	697,227	17,442,046
16	Other Fixed Assets	40,233	10,891	3,547	9,654	35,576	13,278	3,208	4,321	7,108	53,251	1,190	1,260,144
17	Kenya Govt. Securities	93,449	35,000	93,161	40,172	48,000	44,258	14,700	63,859	10,550	513,371	6,250	25,175,281
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	126,718	0	0	21,108	0	0	0	0	0	0	0	1,432,078
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	24,000	0	56,040
21	Preference shares Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0	0	62,518
22	Investment in subsidiary	0	0	0	0	0	0	0	0	0	0	0	0
23	Ordinary shares Quoted & Unquoted	231,433	0	552,618	107,162	0	1,744	59	34,328	0	1,657,426	17,143	12,244,425
24	Secured loans (including loans on life policies)	130,127	69,795	0	0	0	32,282	0	89,051	0	16,757	10,916	3,890,655
25	Unsecured loans	0	130	0	0	0	0	111,687	0	13,651	0	0	347,798
26	Deposits (with banks & other institutions)	102,935	0	60,854	48,391	154,135	139,145	12,898	1,637	8,316	218,559	129,854	7,421,580
27	Outstanding premiums	320,021	15,288	63,605	82,461	539,668	104,295	147	79,320	3,954	289,996	222,279	6,922,828
28	Amounts due from other insurers	140,967	12,156	81,107	45,754	0	30,001	24,568	202,640	3,112	70,480	263,820	5,395,850
29	Cash	21,179	3,336	5,165	16,636	1,293	23,903	31	306,353	6,522	65,204	13,430	1,692,483
30	Miscellaneous	52,178	16,602	76,288	27,383	84,938	3,726	89,603	7,340	105,819	155,862	427,704	4,142,070
31	Intangible assets	0	0	28,537	0	0	0	0	33,300	0	1,908	157,850	92,065,533
	TOTAL ASSETS	2,605,847	322,198	1,024,975	574,123	947,600	475,000	282,961	785,978	285,110	3,514,650	2,189,614	92,065,533

Figures given in Thousands of Kshs.

ITEM	INTRA AFRICA	INVESCO	JUBILEE	KENINDIA	KENYA ORIENT	KENYARE	KNAC (2001)	KENYAN ALLIANCE	LION OF KENYA	MADISON	MERCANTILE	OCIDENTAL
1 Nominal Capital	150,000	150,000	180,000	325,000	100,000	1,500,000	50,000	150,000	200,000	150,000	200,000	105,000
2 Nominal Value of Unissued Share Capital	0	0	0	14,702	0	0	0	0	0	0	0	0
3 Issued Capital	100,000	150,000	180,000	260,298	- 100,000	1,500,000	50,000	150,000	200,000	150,000	200,000	105,000
4 Paid up Capital	100,000	150,000	180,000	310,298	100,000	1,500,000	50,000	150,000	200,000	150,000	200,000	105,000
5 General Reserve	17,660	0	70,000	141,189	1,845	0	0	6,000	4,000	0	37,591	0
6 Investment Fluctuation Reserve	11,795	0	647,447	53,003	0	0	0	0	91,364	31,175	0	0
7 Unappropriated Surplus (Net)	0	25,531	454,112	706,358	- 5,570	1,866,760	189,232	58,150	384,807	102,081	0	19,626
8 Other Reserves	7,500	0	275,355	0	0	2,841,390	0	148,686	- 11,131	0	0	0
9 Total Paid up Capital & reserves	136,856	175,531	1,626,814	1,210,848	38,345	6,148,550	239,232	362,638	666,040	283,256	237,591	124,626
10 Underwriting Provisions	524,849	560,959	4,973,115	4,776,649	54,787	2,065,353	2,14,081	1,056,552	- 479,013	1,634,173	398,527	353,487
11 Long term Liabilities	0	0	0	142,106	0	236,772	0	0	82,005	0	22,555	100,322
12 Current Liabilities	82,012	160,211	616,482	300,645	55,218	366,864	131,154	115,080	275,448	449,561	28,982	25,306
13 TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	743,817	902,782	7,217,111	6,430,231	209,320	6,867,040	2,494,447	2,135,098	2,402,506	2,367,010	677,635	603,801
14 Land & buildings	83,576	35,529	0	1,057,785	44,628	117,297	0	218,407	71,203	0	105,000	209,503
15 Investment Property	0	0	1,922,400	0	62,972	3,682,470	1,750,628	280,349	599,824	649,379	0	0
16 Other Fixed Assets	12,348	35,832	32,657	\$0,788	10,366	158,249	16,800	27,226	9,058	63,316	7,649	8,070
17 Kenya Govt. Securities	174,051	93,236	1,834,055	2,898,746	10,000	1,471,217	20,390	1,127,008	643,550	384,628	140,518	78,800
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0	0
19 Other Securities	0	0	79,502	0	0	0	0	0	77,243	0	0	0
20 Debentures Quoted & Unquoted	0	0	0	30,000	0	0	0	0	0	0	0	0
21 Preference shares Quoted/Unquoted	0	0	501	0	0	0	0	82,017	0	0	0	0
22 Investment in subsidiary	0	0	0	0	0	0	0	0	0	0	0	0
23 Ordinary shares Quoted/Unquoted	5,608	15,379	2,176,124	559,915	0	1,403,032	12,685	0	69,424	484,264	0	965
24 Secured loans (including loans on life policies)	19,405	0	224,025	104,395	0	306,022	129,607	80	19,931	240,375	4,193	0
25 Unsecured loans	0	0	0	0	0	0	128,881	0	0	0	0	0
26 Deposits (with banks & other institutions)	123,792	174,447	508,877	0	448,240	242,335	289,314	461,000	0	342,707	40,974	
27 Outstanding Premiums	241,960	373,603	162,064	589,831	33,753	0	25,653	81,146	168,313	215,029	51,067	83,505
28 Amounts due from other insurers	41,925	4,290	168,716	481,779	19,573	412,813	20,745	58,006	115,875	224,102	9,737	100,701
29 Cash	19,338	5,132	153,444	169,655	7,008	150,053	22,298	41,475	39,625	15,003	7,825	154
30 Miscellaneous	21,213	165,294	296,376	18,508	18,448	737,845	51,810	12,058	129,372	83,314	8,849	74,671
31 Intangible assets	0	0	0	0	1,836	0	380	0	0	0	0	6,368
TOTAL ASSETS	743,817	902,782	7,217,111	6,430,251	209,320	8,867,040	2,484,447	2,135,069	2,402,506	2,367,010	677,635	603,801

Figures given in Thousands of Kshs.

SOLVENCY MARGINS OF INSURERS AS AT 31ST DECEMBER 2004

LONG TERM INSURANCE BUSINESS				GENERAL INSURANCE BUSINESS			
NO.	NAME OF INSURER	ADMITTED ASSETS	MARGIN AVAILABLE	REQUIRED MARGIN	ADMITTED LIABILITIES	MARGIN AVAILABLE	REQUIRED MARGIN
1	ALICO	6,626,347	5,881,845	744,502	331,317	279,188	237,326
2	Amaco				293,350	180,490	112,859
3	APA Insurance	922,612	456,981	465,631	46,131	1,940,530	1,670,431
4	Apollo	291,852	229,036	62,816	14,593	1,537,006	1,429,002
5	Blue Shield	2,982,266	2,961,378	20,888	149,113	228,054	181,371
6	British American	536,810	362,682	174,127	26,840	548,229	467,651
7	Cannon						80,578
8	Concord	421,243	371,243	50,000	21,062	442,249	379,457
9	Cooperative					618,180	62,792
10	Corporate					551,433	44,603
11	East Africa Re	56,485	85,605	9,869	4,774	394,454	66,747
12	Fidelity Shield		65,399	(8,914)	2,824	302,611	91,843
13	First Assurance					768,286	21,823
14	Gateway					566,148	81,834
15	Gemini	109,591	94,591	15,000	5,480	563,882	33,725
16	General Accident					393,341	170,542
17	Heritage Ali	1,026,269	946,862	79,407	51,313	504,923	352,446
18	ICEA	9,842,132	9,290,834	551,298	492,107	1,623,386	1,437,670
19	Intra Africa					2,323,419	1,870,749
20	Invesco					614,361	452,670
21	Jubilee	4,235,318	3,941,149	294,169	211,766	1,725,658	612,879
22	Kenindia	3,443,042	3,145,635	287,407	172,152	2,836,879	1,777,458
23	Kenya Orient					167,351	110,005
24	KNAC (2001)		2,473,409	2,245,215	228,194	123,670	58,518
25	Kenya Alliance	165,328	156,137	9,190	8,266	823,938	689,433
26	Kenya Re	1,680,573	945,132	735,441	84,029	1,725,302	152,446
27	Lion of Kenya					1,702,497	143,767
28	Madison		1,299,241	1,208,706	90,535	1,009,424	812,050
29	Mercantile		289,392	217,376	72,016	14,470	197,374
30	Old Mutual		1,844,634	1,747,181	97,453	92,232	336,821
31	Occidental					198,513	138,308
32	Pan Africa Life	2,545,168	2,375,587	169,581	127,253	573,822	479,174
33	Pioneer	310,225	274,008	36,217	15,511		
34	Phoenix					909,588	420,788
35	Royal					538,688	404,194
36	Standard					888,211	803,266
37	Tausi					449,064	353,340
38	The Monarch		53,920	5,004	48,916	2,696	180,963
39	Trinity		144,888	156,954	(12,066)	7,244	133,224
40	Trident					686,030	53,741
41	UAP Provincial	464,604	412,321	52,283	23,230	2,398,747	983,152
42	United		33,407	29,063	4,344	1,670	2,104,975
							(25,521)

Amounts in thousands of Kshs.

**SUMMARY OF GROSS DIRECT PREMIUM INCOMES OF INSURERS UNDER LONG TERM
INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2004**

No.	Name of Insurer	Bond Investment	Industrial Life	Ordinary Life	Superanuation	Total
1	ALICO			655,450	804,690	1,460,140
2	Apollo Insurance Co. Ltd.			31,169	68,343	99,512
3	Blue Shield Insurance Co. Ltd.			37,089	71,377	108,466
4	British American Ins. Co. Ltd.			981,471	240,326	1,221,797
5	Cannon Assurance Co. Ltd.			66,142	1,665	67,808
6	Co-operative Insurance Co. Ltd.			12,374	458,589	470,963
7	Corporate Insurance Co. Ltd.			31,417	1,264	32,681
8	Geminia Insurance Co. Ltd.			6,889	2,525	9,414
9	Heritage A.I.I. Ins. Co. Ltd.			0	224,732	224,732
10	I.C.E.A Limited			175,764	1,713,811	1,889,575
11	Jubilee Insurance Co. Ltd.			206,308	758,344	964,652
12	Kenindia Insurance Co. Ltd.			146,838	525,261	672,099
13	Kenya National Ass. (2001) Co. Ltd			90,152	0	90,152
14	Kenyan Alliance Ins. Co. Ltd.			4,265	68,888	73,153
15	Madison Insurance Co. Ltd.			405,431	194,026	599,457
16	Mercantile Insurance Co. Ltd.			31,364	52,419	83,783
17	Old Mutual Insurance Co. Ltd.			488,294	30,318	518,612
18	Pan Africa Life Ins. Co. Ltd.			704,321	389,297	1,093,618
19	Pioneer Assurance Co. Ltd.			137,849	0	137,849
20	The Monarch Ins. Co. Ltd.			0	6,544	6,544
21	Trinity Life Assurance Co. Ltd.			42,907	0	42,907
22	UAP Insurance Co. Ltd.			106,478	40,896	147,374
23	United Insurance Co. Ltd.			5,530	889	6,419
	TOTAL			4,367,501	5,654,206	10,021,707

Amounts in thousands of Kshs

**SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF INSURERS UNDER LONG TERM
INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2004**

No.	Name of Insurer	BOND INVESTMENT	INDUSTRIAL LIFE	ORDINARY LIFE	SUPER-ANNUATION	TOTAL
1	ALICO			0	0	0
2	Apollo			0	0	0
3	Blue Shield			0	0	0
4	British American			0	0	0
5	Cannon			0	0	0
6	Cooperative			0	0	0
7	Corporate			0	0	0
8	Geminia			0	0	0
9	Heritage All			0	0	0
10	ICEA			0	0	0
11	Jubilee			199	9,195	9,394
12	Kenindia			0	0	0
13	Kenya National Ass. (2001) Co. Ltd			0	0	0
14	Kenyan Alliance Ins. Co. Ltd.			0	0	0
15	Madison Insurance Co. Ltd.			0	0	0
16	Mercantile Insurance Co. Ltd.			0	0	0
17	Old Mutual Insurance Co. Ltd.			0	0	0
18	Pan Africa Life Ins. Co. Ltd.			0	0	0
19	Pioneer Assurance Co. Ltd.			0	0	0
20	The Monarch Ins. Co. Ltd.			0	0	0
21	Trinity Life Assurance Co. Ltd.			0	0	0
22	UAP Insurance Co. Ltd.			0	0	0
23	United Insurance Co. Ltd.			0	0	0
	TOTAL			199	9,195	9,394

Amounts in thousands of Kshs

SUMMARY OF OUTWARD REINSURANCE PREMIUMS UNDER LONG TERM INSURANCE
BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	BOND INVESTMENT	INDUSTRIAL LIFE	ORDINARY LIFE	SUPER- ANNUATION	TOTAL
1	ALICO			12,654	9,969	22,623
2	Apollo			0	11,826	11,826
3	Blue Shield			801	0	801
4	British American			7,147	63,746	70,893
5	Cannon			2,108	0	2,108
6	Cooperative			1,397	60,304	61,701
7	Corporate			2,851	0	2,851
8	Geminia			630	1,615	2,246
9	Heritage All			0	41,805	41,805
10	ICEA			2,540	65,731	68,271
11	Jubilee			3,331	38,711	42,042
12	Kenindia			1,709	70,327	72,037
13	Kenya National Ass. (2001) Co. Ltd			0	0	0
14	Kenyan Alliance Ins. Co. Ltd.			135	30,430	30,565
15	Madison Insurance Co. Ltd.			4,727	38,520	43,247
16	Mercantile Insurance Co. Ltd.			567	23,770	24,337
17	Old Mutual Insurance Co. Ltd.			13,922	5,290	19,212
18	Pan Africa Life Ins. Co. Ltd.			1,539	149,740	151,279
19	Pioneer Assurance Co. Ltd.			590	0	590
20	The Monarch Ins. Co. Ltd.			0	2,245	2,245
21	Trinity Life Assurance Co. Ltd.			23	0	23
22	UAP Insurance Co. Ltd.			32,257	0	32,257
23	United Insurance Co. Ltd.			0	63	63
	TOTAL			88,928	614,093	703,021

Amounts in thousands of Kshs.

SUMMARY OF LONG TERM INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	NAME OF THE INSURER	Fund at the beginning of the year	Net Premium	Net Investment Income	Claims by Maturity	Claims by Other Claims	Surrenders	Bonuses paid in cash	Annuities paid	Commissions	Expenses of Management	Other Expenses	Transfer to or from PSL Account	Fund at the end of the year	
ORDINARY LIFE ASSURANCE BUSINESS															
1. ALICO		2,828,891	642,735	324,025	28,235	191,457	0	92,760	857	0	60,369	190,316	144,621	2,858,875	
2. APOLLO		202,420	31,160	7,321	1,364	19,331	62	983	0	0	7,275	17,132	0	10,200	
3. BLUE SHIELD		108,374	36,388	13,855	2,331	0	2,046	20	1,073	0	0	5,114	13,336	0	2,980
4. BRITISH AMERICAN		1,981,150	373,324	102,227	14,895	45,524	182,132	72,131	0	0	176,413	316,053	0	2,123,527	
5. CANNON		256,348	64,034	11,020	2,748	14,412	0	11,920	0	0	9,022	42,498	0	2,458,505	
6. CO-OPERATIVE		4,257	10,977	6,47	1,405	0	598	0	0	3,290	1,537	0	0	10,950	
7. CORPORATE		50,277	28,566	8,221	1,157	8,395	0	6,101	0	0	8,931	3,376	0	8,900	
8. GEMINA		71,210	6,258	3,432	63	1,270	517	0	0	0	1,631	1,330	0	0	
9. HERITAGE AII		0	0	53,056	0	4	0	0	0	0	13	0	53,075	0	
10. ICEA		174,091	172,224	35,205	0	63,985	0	52,506	0	0	14,873	24,962	0	207,946	
11. JUBILEE		913,863	203,176	150,259	15,184	93,815	0	39,267	0	0	21,650	127,040	0	30,000	
12. KENINDIA		1,052,720	145,128	96,492	2,270	23,096	22,893	8,225	0	239	29,971	39,273	0	11,728	
13. KNAG (2001)		1,095,363	90,152	163,305	28,892	167,262	0	18,930	0	0	4,550	16,533	0	139,229	
14. KENYAN ALLIANCE		8,459	4,130	225	0	0	3,020	24	0	0	185	806	0	4,382	
15. MADISON		317,663	400,704	16,865	1,351	116,865	0	4,640	0	0	77,704	145,155	0	383,296	
16. MERCANTILE		50,186	30,97	10,520	716	7,207	(52)	3,611	0	208	3,643	13,558	0	62,610	
17. OLD MUTUAL		1,420,526	47,372	(93,153)	10,034	37,679	0	18,453	0	0	3,470	52,957	117,074	0	
18. PAN AFRICA		1,172,520	70,782	117,873	24,138	63,849	*	29,554	0	0	61,186	188,568	0	141,188	
19. PIONEER		185,826	138,37	19,520	10,262	43,339	154	6,753	0	0	31,037	64,394	0	3,000	
20. THE MONARCH		0	0	0	0	0	0	0	0	0	0	0	0	184,116	
21. TRINITY		174,507	42,554	(29,198)	68	10,658	3,116	81	0	0	(7)	22,978	3,814	0	
22. UAP PROVINCIAL		2,410	2,352	0	0	1,168	0	0	0	0	8,323	4,394	0	147,305	
23. UNITED		15,657	5,530	1,0293	654	0	0	396	0	0	487	844	0	10,897	
TOTAL		11,024,100	4,223,339	1,074,452	208,459	857,404	211,984	372,239	857	69,526	751,205	1,570,086	210,652	553,989	12,210,659
SUPERANNUATION BUSINESS															
1. ALICO		3,620,562	734,722	276,773	10,869	0	0	60,240	15,448	0	6,207	36,325	10,940	63,224	
2. APOLLO		211,549	56,517	17,102	1,338	0	0	0	0	22,873	6,980	10,893	0	4,800	
3. BLUE SHIELD		57,295	71,377	5,827	0	0	22,619	0	0	0	9,974	10,130	0	2,192	
4. BRITISH AMERICAN		550,517	175,580	59,543	31,730	0	0	112,080	0	0	1,326	62,142	0	579,352	
5. CANNON		61,082	1,054	3,053	2,896	640	0	19	0	0	0	1,541	0	61,643	
6. CO-OPERATIVE		111,853	310,285	15,961	186,122	0	0	0	0	0	(4,490)	137,804	0	8,000	
7. CORPORATE		5,243	1,264	395	1,003	0	172	0	0	0	415	0	0	5,381	
8. GEMINA		37,592	910	987	261	0	0	34,317	0	0	(721)	213	205	0	
9. HERITAGE AII		662,180	189,327	99,455	57,292	0	0	58,959	0	0	1,339	22,170	0	0	
10. ICEA		8,767,673	1,648,980	583,693	0	135,442	0	1,21,713	0	0	32,931	31,084	0	88,388	
11. JUBILEE		2,151,206	728,529	342,863	11,477	0	0	169,742	0	0	477	83,768	11,511	20,000	
12. KENINDIA		1,681,804	451,934	173,352	(65,817)	0	0	153,152	0	0	6,277	20,295	3,659	18,272	
13. KNAG (2001)		122,772	39,593	5,853	0	0	0	0	0	0	0	0	0	0	
14. KENYAN ALLIANCE		79,834	155,506	97,444	88,924	0	0	236,012	0	1,680	25,210	9,168	0	139,985	
15. MADISON		151,673	28,449	9,322	6,884	0	1,482	13,331	0	0	3,248	7,301	0	0	
16. MERCANTILE		141,224	25,028	(20,027)	0	0	12,151	0	0	0	(953)	0	0	5,012	
17. OLD MUTUAL		339,115	230,527	32,511	168,753	0	0	13,155	(67,073)	0	31,021	(6,469)	0	0	
18. PAN AFRICA LIFE		0	0	0	4,527	10,546	0	0	0	0	12,040	0	0	4,505	
19. PIONEER		0	0	0	0	0	0	0	0	0	0	0	0	89,634	
20. THE MONARCH		0	0	0	0	0	0	0	0	0	0	0	0	579,352	
21. TRINITY		0	0	0	0	0	0	0	0	0	0	0	0	0	
22. UAP PROVINCIAL		407,860	92,776	9,992	31,262	83,005	0	0	0	0	350	22,914	0	155,858	
23. UNITED		3,298	828	2,150	0	0	0	0	0	0	78	136	0	0	
TOTAL		19,344,107	5,102,419	1,716,147	574,917	234,414	108,661	2,314,811	(53,323)	10,322	59,725	600,000	43,054	212,006	21,357,205

Amounts in thousands of Kshs.

SUMMARY OF LONG TERM INSURANCE BUSINESS PARTICULARS OF INSUREES FOR THE YEAR ENDING 31ST DECEMBER 2004

NAME OF THE INSURER No.	NUMBER OF POLICIES No.	NUMBER OF LIVES AND ANNUITIES	PREMIUM PAID OVER THE YEAR SUNS INSURED AND ANNUITIES	TOTAL LIFE INSURANCE BUSINESS IN FORCE AT THE END OF THE YEAR			YEARLY RENEWAL PREMIUM
				NUMBER OF POLICIES	NUMBER OF LIVES	SUNS INSURED WITH BONUSES AND ANNUITIES P.A.	
ORDINARY LIFE INSURANCE BUSINESS							
1 ALICO	3,910	1,159	1,573,043	0	50,737	9,451,526	0
2 APOLLO	1,056	1,056	99,474	0	4,440	276,846	31,169
3 BLUE SHIELD	6,700	6,700	63,767	0	7,365	28,444	0
4 BRITISH AMERICAN	558	558	2,729,520	0	249,523	8,761,306	624,063
5 CANNON	676	676	268,543	0	17,035	260,543	68,736
6 CO-OPERATIVE	0	0	137,947	0	10,142	1,096	12,526
7 CORPORATE	684	0	64,385	0	12,779	2,965	31,417
8 GEMINIA	590	0	50,244	0	1,534	0	6,898
9 HERITAGE ALL	0	0	0	0	0	0	0
10 ICEA	1,453	1,453	916,601	0	65,182	3,217	145,646
11 JUBILEE	1,156	1,156	835,252	0	0	13,688	225,920
12 KENINDIA	1,453	0	0	200	16,111	7,028	2,101,614
13 KNAC (2001)	0	0	0	0	0	0	90,152
14 KENYAN ALLIANCE	38	35	5,202	0	3,005	268	1,356
15 MADISON	4,774	4,774	429,940	0	57,865	38,965	31,496
16 MERCANTILE	400	400	271,587	0	27,295	1,419	445,517
17 OLD MUTUAL	1,862	0	2,757,408	0	157,127	7,126	701,850
18 PAN AFRICA LIFE	24,736	33,667	1,203,804	11	1,316,687	63,817	72,552
19 PIONEER	3,304	3,304	245,319	36,067	36,067	17,898	1,050,516
20 TRINITY	198	0	18,430	0	0	0	100,077
21 THE MONARCH	0	0	0	0	0	0	0
22 UAP PROVINCIAL	473	473	275,362	0	39,701	473	225,362
23 UNITED	0	0	0	0	0	420	5135
TOTAL	55,220	58,301	11,932,888	36,298	20,18,992	314,503	222,656
SUPERANNUATION BUSINESS							
1 ALICO	127	4,569	136,466	0	188,106	930	40,524
2 APOLLO	38	460	5,224,028	0	54,411	60	11,296
3 BLUE SHIELD	5	8,252	940,308	0	0	26	10,674
4 BRITISH AMERICAN	43	59,967	2,391,969	0	38,738	227	37,345
5 CANNON	1	68,071	0	0	0	2	108
6 CO-OPERATIVE	91	73,941	40,457,110	0	80,336	570	343,049
7 CORPORATE	1	53	5,300	0	0	4	140
8 GEMINIA	0	0	0	0	0	12	2,531
9 HERITAGE ALL	14	696	0	0	5,508	118	13,252
10 ICEA	9	10,398	5,004,710	0	9,011	427	75,333
11 JUBILEE	208	298	56,318	0	0	225	7,347
12 KENINDIA	10	8,413	13,424,180	0	0	131	25,895
13 KNAC (2001)	0	0	0	0	0	0	0
14 KENYAN ALLIANCE	10	30	90,761	0	832	70	5,348
15 MADISON	844	4,818	7,571,234	0	12,189	2,329	46,320
16 MERCANTILE	8	3,623	22,706	0	0	37	10,394
17 OLD MUTUAL	0	0	0	0	0	16	175
18 PAN AFRICA LIFE	203	19,174	10,752	0	105,055	119	105,496
19 PIONEER	0	0	0	0	0	0	0
20 TRINITY	0	0	0	0	0	0	0
21 THE MONARCH	11	152	51,904	0	1,162	33	2,010
22 UAP PROVINCIAL	62	18,159	16,258,077	0	0	62	18,159
23 UNITED	0	0	0	0	0	0	0
TOTAL	1,511	213,291	91,817,794	0	495,986	5,513	77,702
ORDINARY LIFE INSURANCE BUSINESS							
1 EAST AFRICA RE	706	0	80,000	0	61	1,732	0
2 KENYA RE	2,751	3,458	3,440,554	0	3,278	344,279	3,370,520
	2,751	3,521,414	0	3,341	3,46,011	344,279	3,470,288
SUPERANNUATION BUSINESS							
1 EAST AFRICA RE	896	488,065	10,061,412	0	59,782	896	468,905
2 KENYA RE	4,375	664,965	63,310,445	0	3,479	196,000	83,360,445
	4,375	664,965	93,401,157	0	4,375	664,905	93,401,157

Amounts in Thousands of Kshs.

SUMMARY OF ACTUARIAL VALUATION REPORTS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2004

INSURERS						
No.	Name of Insurer	Valuation Basis	Actuarial Liabilities	Surplus to Policyholders	Surplus to Shareholders	Surplus Carried Forward
1	Alico	Minimum	5,465,521	81,450	100,000	401,906
2	Apollo	Minimum	333,882	21,345	15,000	50,588
3	Blue Shield	Minimum	184,499	7,685	5,000	24,015
4	British American	Minimum	2,783,217	0	0	28,292
5	Cannon	Minimum	309,391	2,156	10,850	23,718
6	Cooperative	Minimum	162,218	1,879	8,000	42,348
7	Corporate	Minimum	67,019	0	0	905
8	Geminiia	Minimum	41,034	1,738	0	37,748
9	Heritage All	Minimum	581,233	41,561	0	187,397
10	ICEA	Minimum	9,030,442	481,173	100,000	30,000
11	Jubilee	Minimum	3,707,672	56,146	50,000	278,131
12	Kenindia	Minimum	3,007,554	49,525	200,716	4,276
13	KNAC (2001)	Minimum	641,178	0	0	189,232
14	Kenyan Alliance	Minimum	139,547	5,828	0	3,312
15	Madison	Minimum	1,078,847	0	0	37,938
16	Mercantile	Minimum	194,247	10,681	2,000	10,980
17	Old Mutual	Minimum	1,239,000	148,642	153,000	367,590
18	Pan Africa	Minimum	1,343,482	58,869	0	150
19	Pioncer	Minimum	176,791	5,125	3,000	2,999
20	The Monarch	Minimum	384	0	0	2,128
21	Trinity	Minimum	83,823	0	0	63,312
22	UAP Provincial	Minimum	268,908	35,808	3,347	65,063
23	United	Actuarial valuation not done				104,218
		TOTAL	30,842,039	1,009,331	651,013	1,852,428
						3,512,771
REINSURERS						
No.	Name of insurer	Valuation Basis	Actuarial Liabilities	Surplus to Policyholders	Surplus to Shareholders	Surplus Carried Forward
1	East Africa Re	Other	30,501	1,703	0	0
2	Kenya Re	Other	922,916	268,908	0	0
	TOTAL		953,417	270,701	0	0
	Grand total(Insurers & Reinsurers)		31,755,456	1,280,032	651,013	1,852,428
						3,783,472

SUMMARY OF GROSS DIRECT PREMIUM INCOMES OF INSURERS UNDER GENERAL INSURANCE BUSINESSES FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Airline	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor - Private	Motor - Commercial	Personal Accident	Workman's Compensation	Theft	Miscellaneous	Total	
1	Amaco	81,299	673	137	4,176	240,022	27,375	121,685	601	32,037	57,195	4,002	1,256	210,402	
2	ALICO	0	107,431	42,830	453,215	120,619	22,603	43,539	161,526	190,019	591,485	47,728	50,325	25,676	
3	APA	56,774	14,514	19,201	1,541	39,902	8,104	217,897	1,074,382	21,719	17,173	43,308	49,803	1,361,119	
4	Blue Shield	0	1,476	3,040	37,553	41,679	21,049	12,280	164,022	9,552	10,318	1,289	9,523	1,396,031	
5	British American	0	4,138	10,023	1,330	15,953	1,870	42,266	62,517	7,567	10,504	12,045	828	312,010	
6	Cambon	0	5,073	4,381	0	10,267	28,618	1,859	18,205	77,275	83,424	5,771	21,353	17,445	
7	Concord	0	5,213	0	48,548	2,602	368	193,878	134,281	55,535	97,155	17,067	1,686	314,077	
8	Cooperative	0	8,373	12,292	6,551	33,901	1,724	10,865	55,591	69,208	10,562	20,830	9,426	675	
9	Corporate	-28	10,129	0	10,687	49,610	3,903	41,250	107,077	140,574	31,884	23,855	45,356	2,187	
10	Fidelity Shield	0	6,718	0	17,803	114,972	24,048	33,217	85,051	123,835	39,934	49,616	45,402	18,380	
11	First Assurance	0	32,365	4,736	9,079	2,881	981	78,150	164,929	10,267	4,883	3,807	2,557	571,815	
12	Gateway	0	1,185	0	14,506	37,366	2,743	29,350	87,472	84,830	10,331	37,145	30,285	3,382	
13	Geminia	0	0	12,279	8,846	66,602	5,864	28,777	39,578	72,568	32,266	30,532	39,028	337,690	
14	General Accident	0	5,319	143,355	36,669	44,235	265,760	88,522	224,086	46,582	53,093	19,293	357,733	1,019,595	
15	Heritage All	8,195	25,370	73,537	0	120,305	68,186	52,334	196,746	130,921	178,579	71,987	53,565	1,039,533	
16	ICEA	38,057	37,199	25,457	8,809	25,175	1,321	20,893	105,551	104,280	14,551	23,112	41,631	13,398	
17	Intra Africa	0	13,975	0	788	2,178	1,883	1,409	125,378	568,122	20,252	11,652	8,119	5,236	
18	Invesco	0	0	17,399	18,600	164,512	14,757	40,874	125,353	102,307	232,643	55,039	45,005	11,308	
19	Jubilee	0	0	35,532	451,807	48,206	306,950	356,354	454,895	182,117	254,014	249,449	31,467	2,456,070	
20	Kenimbia	0	85,579	0	2,969	7489	874	2,263	26,769	222,74	1,685	4,923	9,290	12,764	
21	Kenya Orient	0	3,412	0	21,497	31,757	1,032	4,109	108,726	80,345	36,294	16,470	11,060	322	
22	Kenyan Alliance	0	5,902	0	28,208	182,871	16,397	91,199	94,656	277,712	78,351	53,497	47,135	22,000	
23	Lion of Kenya	9,711	34,752	0	47,137	9,852	60,522	42,579	11,338	104,334	82,860	17,070	11,635	19,115	
24	Madison	0	0	11,550	32,950	2,180	12,124	38,305	20,485	35,283	24,615	11,402	9,290	304,470	
25	Mercantile	0	5,428	0	18,691	55,154	2,372	32,591	113,249	90,105	16,475	43,343	55,301	14,635	
26	Occidental	0	12,920	0	41,788	6,938	39,212	2,472	5,014	49,990	42,785	11,001	12,504	6,510	
27	Phoenik	57,992	0	0	21,494	128,976	22,741	27,137	101,393	61,757	22,415	22,682	16,974	5,932	
28	Royal	0	26,538	0	1,975	23,891	2,75	69,102	576,595	152,028	5,704	5,162	202	843,027	
29	Standard	0	8,259	1,475	0	22,978	68,615	4,111	83,685	112,753	12,387	70,239	61,822	18,424	
30	Tausi	0	17,294	0	6,005	5,887	1,901	3,238	18,693	18,068	3,104	2,456	1,846	75,139	
31	The Monarch	0	3,783	0	5,662	7,445	41,931	2,495	31,075	50,111	49,099	24,630	35,506	294,570	
32	Trident	0	0	32,875	46,056	122,338	71,492	188,381	184,013	359,343	92,597	40,905	5,052	1,269,550	
33	UAP Provincial	0	0	240	1,975	1,774	31	41,070	128,444	635,674	1,834	1,550	990	814,685	
34	United	0	252,001	636,958	537,047	2,886,409	654,103	1,174,384	3,708,869	6,135,711	3,613,270	1,286,251	1,090,047	490,786	22,467,445
	TOTAL														

Amounts in Thousands of Kshs.

SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	Total
1	Amaco	0	0	0	0	0	0	0	0	0	0	0	0	0
2	ALICO	0	-1,789	0	40,670	3,574	0	0	0	0	108	0	0	42,753
3	APA	0	3,535	0	20,111	-128	634	0	17,922	801	1,365	13	1,500	45,753
4	Blue Shield	0	0	0	0	0	0	0	0	0	0	0	0	0
5	British American	0	428	0	6,139	0	3,485	0	0	2,111	577	0	0	0
6	Carmon	0	2,361	0	6,790	176	369	0	0	511	1,331	0	991	12,740
7	Concord	0	1,359	0	6,174	34	27	19	0	695	36	0	392	12,528
8	Cooperative	0	142	0	5,463	0	0	0	12,262	2,989	203	128	0	8,746
9	Corporate	0	1,396	0	10,836	973	477	1,512	384	2,478	2,009	0	50	21,202
10	Fidelity Shield	0	2,503	10	12,136	70	1,156	276	0	789	388	0	67	20,163
11	First Assurance	0	5,003	0	10,233	88	4,658	0	18,218	7,919	1,543	354	402	17,386
12	Gateway	0	312	10	3,415	2,406	96	0	0	906	-24	0	536	48,449
13	Gemini	0	2,151	113	6,179	301	2,160	281	0	119	2,387	113	15	7,656
14	General Accident	0	0	0	0	0	0	0	0	0	0	0	0	13,823
15	Heritage All	0	949	97	11,423	1,063	2,932	317	0	1,337	15	213	0	0
16	ICEA	0	0	0	0	0	0	0	0	0	0	0	0	19,024
17	Intra Africa	0	-182	35	3,480	74	-430	116	178	1,445	47	144	375	5,200
18	Invesco	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Jubilee	0	12,086	0	66,984	200	25,209	64,609	681	794	831	109	105,627	277,130
20	Kenindia	0	10,769	0	64,909	653	3,428	549	16	3,946	1,454	1	0	85,774
21	Kenya Orient	0	287	0	-55	-44	0	0	170	0	0	0	0	0
22	Kenyan Alliance	0	562	0	3,826	73	395	2	0	3,558	16	0	0	8,431
23	Lion of Kenya	0	11,839	82	34,668	2,226	658	209	1,408	17,559	2,939	292	139	71,820
24	Madison	0	10,088	0	11,689	82	420	0	0	306	1,382	0	74	24,551
25	Mercantile	0	1,451	80	5,393	49	-	53	324	780	160	401	5	40
26	Occidental	0	1,291	0	3,546	-3	379	70	0	90	515	0	0	8,746
27	Phoenix	6	6,869	0	21,385	554	531	1,675	352	3,556	1,765	132	-440	6,123
28	Royal	0	17,757	0	23,039	866	2,808	269	1,616	1,025	1,345	25	0	36,986
29	Standard	0	338	35	4,178	1,002	0	227	0	93	287	0	20	48,720
30	Tausti	0	814	0	3,134	19	131	382	0	146	756	0	11	5,393
31	The Monarch	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Trident	0	1,931	580	5,004	37	483	441	362	110	34	63	0	9,080
33	UAE Provincial	0	1,075	0	26,039	1,603	7,697	5,442	0	9,374	1,718	0	28	52,978
34	United	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	6	95,388	1,047	47,006	16,248	57,741	77,620	54,351	63,128	23,428	1,593	110,271	917,827	

All amounts in thousands of Kshs.

SUMMARY OF OUTWARD REINSURANCE PREMIUMS OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Marine & Transit	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	Amaco	80,019	3,19	25	1,967	13	198	823	11,057	1,59	472	53
2	ALICO	0	108,778	327	469,778	157,691	12,963	4,659	7,349	53,429	45,862	1,198
3	APA	52,404	7,507	5,080	102,089	9,035	9,175	8,078	10,812	25,387	6,977	2,165
4	Blue Shield	0	1,298	459	34,995	17	2,525	2,433	23,730	16,354	11,247	112
5	British American	0	3,379	3,587	37,669	89	35,677	1,648	755	106,572	6,298	682
6	Cannon	0	11,192	2,416	20,317	232	1,683	3,592	7,571	4,635	9,163	1,000
7	Concord	0	3,310	7,591	21,116	502	7,976	0	10,175	4,368	16,882	0
8	Cooperative	0	6,188	3,861	37,591	722	320	10,194	7,946	38,093	6,176	892
9	Corporate	0	10,820	4,776	40,422	689	8,969	2,299	2,061	8,941	16,422	401
10	Fidelity Shield	0	7,673	3,222	48,945	497	34,204	6,045	8,800	17,976	18,533	2,517
11	First Assurance	0	33,832	8,226	114,756	7,306	23,082	10,387	19,386	30,562	27,080	4,817
12	Gateway	0	607	3,035	7,807	0	450	3,107	6,735	5,616	3,123	2
13	Gemina	0	3,014	7,905	35,350	186	18,109	5,463	5,485	6,511	20,613	1,849
14	General Accident	0	7,680	1,950	43,988	612	13,758	4,454	6,967	23,085	3,795	3,747
15	Heritage All	8,233	13,274	25,175	111,162	26,842	20,322	10,437	4,233	118,205	24,684	2,100
16	ICEA	36,879	32,344	9,392	158,998	58,039	36,592	15,621	11,536	94,735	31,232	4,090
17	Intra Africa	0	8,554	2,744	18,447	0	7,273	5,663	5,764	2,950	4,570	0
18	Invesco	0	423	762	3,055	107	376	2,566	34,304	1,337	4,047	455
19	Jubilee	0	15,910	6,480	177,782	7,459	24,589	3,425	777	9,973	22,647	2,229
20	KenIndia	0	74,450	10,941	407,022	41,999	127,973	9,286	11,740	112,648	139,875	5,296
21	KenyaOrient	0	2,187	1,141	5,477	149	1,194	2,172	1,669	1,044	2,586	666
22	Kenyan Alliance	0	7,356	4,260	25,452	93	1,521	9,059	7,120	6,183	873	25
23	Lion of Kenya	10,281	36,633	5,139	180,731	8,887	57,534	3,990	64,666	41,097	11,472	5,266
24	Madison	0	52,192	1,261	58,574	3,444	7,702	2,797	3,030	181,606	5,174	0
25	Mercantile	0	3,594	1,764	30,126	981	10,124	2,518	2,523	29,448	15,469	549
26	Ocidental	0	14,683	8,855	62,259	119	24,736	7,504	6,074	9,062	32,212	2,442
27	Phoenix	54,919	46,637	2,120	55,267	1,119	3,726	9,486	7,646	3,592	3,867	1,377
28	Royal	0	24,669	6,873	121,458	1,473	18,742	6,586	2,729	11,814	1,612	777
29	Standard	0	3,756	1,060	11,709	1	159	7,341	12,015	4,491	1,683	0
30	Tausi	0	15,792	9,944	53,779	968	47,900	5,282	4,559	7,447	37,878	2,514
31	The Monarch	0	3,321	511	5,601	228	2,375	19	296	2,149	3,174	52
32	Trident	0	4,471	3,914	40,086	236	9,240	7,442	0	16,362	22,083	0
33	UAP Provincial	0	22,666	15,623	154,635	24,259	36,556	8,893	10,831	48,157	4,404	2,427
34	United	0	1,484	3,420	16,834	0	10,686	621	24,276	874	11,402	1,568
	TOTAL	242,734	584,994	173,840	2,715,244	383,992	618,410	183,900	344,677	1,046,292	629,522	52,314
												232,167

All amounts in thousands of Kshs.

NET PREMIUM INCOMES OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2004

No	Name of Insurer	Aviation	Engineering	Fire	Domestic	Fire	Indus	Liability	Marine & Transit	Motor Private	Commercial	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	Amaco	1,280	359	112	2,209	648	404	31,215	46,118	2,402	794	1,268	22,931	109,740			
2	ALICO	0	1,865	42,523	24,306	55,903	14,413	116,996	165,152	447,901	5,081	24,478	292	898,910			
3	APA	4,370	10,542	14,121	38,641	13,440	34,998	153,448	197,129	566,900	42,116	41,156	46,692	1,163,553			
4	Blue Shield	0	177	2,581	4,908	1,524	5,579	215,464	1,050,632	5,385	5,931	9,411	130	1,301,700			
5	British American	0	1,195	6,436	6,033	469	9,487	19,401	11,505	59,561	3,831	9,636	413	127,967			
6	Cannon	0	242	1,965	2,426	1,374	556	39,674	54,946	3,443	2,672	11,045	4,365	122,708			
7	Concord	0	3,263	2,696	13,675	1,393	10,756	77,294	73,260	2,099	4,506	28,379	16,955	234,276			
8	Cooperative	0	2,332	8,431	16,419	1,880	48	183,684	138,597	20,441	36,212	16,303	720	425,067			
9	Corporate	-26	704	1,775	4,363	2,009	2,372	54,815	67,531	4,099	6,417	9,026	234	153,319			
10	Fidelity Shield	0	1,547	7,475	12,801	3,476	8,202	101,309	131,774	14,678	10,710	42,839	955	335,767			
11	First Assurance	0	3,538	9,577	10,449	16,829	14,792	75,664	122,667	17,291	24,079	41,339	12,084	348,310			
12	Gateway	0	889	1,731	4,687	5,287	628	75,043	158,174	5,547	1,736	3,805	917	258,444			
13	Geminia	0	416	6,719	8,195	2,858	13,401	82,290	79,335	3,939	18,918	28,437	1,402	245,911			
14	General Accident	0	1,639	6,896	22,614	5,253	15,019	35,124	65,602	9,181	26,797	35,281	16,855	240,260			
15	Heritage All	-38	10,045	48,459	43,656	10,890	26,846	256,240	84,294	107,217	21,893	51,194	8,235	668,931			
16	ICEA	1,178	4,855	16,065	21,307	10,147	16,342	181,125	119,385	83,844	40,765	49,475	1,352	545,841			
17	Intra Africa	0	5,238	6,099	10,208	1,395	13,189	100,004	98,694	13,046	18,589	41,775	9,852	318,090			
18	Invesco	0	366	1,415	4,649	1,776	1,033	122,812	533,818	18,915	7,610	7,665	3,784	703,842			
19	Jubilee	0	13,575	12,120	53,715	7,497	41,494	186,537	102,211	223,464	33,222	43,486	105,423	822,744			
20	KenIndia	0	21,896	24,591	109,693	6,860	182,105	347,616	443,172	73,415	115,594	243,955	14,394	1,583,291			
21	KenyaOrient	0	1,069	2,271	1,936	681	1,069	24,596	20,775	641	2,337	8,624	12,077	76,077			
22	Kenyan Alliance	0	2,107	17,236	10,170	1,013	2,982	99,671	73,225	33,669	14,629	10,188	297	265,158			
23	Lion of Kenya	-570	9,767	23,151	36,808	9,436	34,324	91,084	214,424	54,614	44,964	42,160	7,879	568,053			
24	Madison	0	5,043	8,596	13,636	39,217	4,056	101,537	79,825	339,518	13,278	11,635	13,735	630,078			
25	Mercantile	0	1,284	9,885	8,216	1,248	2,054	36,311	18,743	5,994	9,548	11,403	22,722	127,388			
26	Occidental	0	-371	9,886	-3,560	2,251	8,234	105,814	84,031	7,503	11,645	52,858	7,145	285,387			
27	Phoenix	3,079	2,020	4,818	5,331	2,207	1,819	42,478	35,491	10,965	10,402	5,266	3,18	124,194			
28	Royal	0	19,732	14,611	30,510	22,654	11,208	95,220	60,501	11,633	17,249	16,200	8,946	308,463			
29	Standard	0	4,941	450	16,361	1,275	15	61,988	564,580	147,630	4,368	5,162	16	806,785			
30	Tausi	0	2,316	13,035	17,970	3,162	35,916	107,854	98,823	5,085	33,117	59,308	15,015	391,601			
31	The Monarch	0	462	5,493	286	1,673	963	24,562	17,772	955	995	2,404	1,535	57,101			
32	Trident	0	3,272	4,110	6,849	2,286	22,303	43,110	48,461	8,438	6,601	35,569	11,245	192,245			
33	UAP Provincial	0	12,284	30,442	43,742	48,837	46,731	184,929	173,183	320,561	89,910	38,477	4,192	993,288			
34	United	0	-1,244	-15,060	31	30,384	127,823	611,398	169	-9,508	-18	540	743,070				
	TOTAL	9,274	147,367	364,258	588,150	286,880	613,724	3,845,238	2,630,122	677,009	1,039,187	373,645	16,177,587				

Amounts in thousands of Kshs.

SUMMARY OF AVIATION INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/c
1	Amaco	1,280	442	11,382	-9,660	-37	4,431	610	-5,802	0	0	-5,802
2	ALICO	0	0	0	0	0	0	0	0	0	0	0
3	APA	4,370	42,958	39,114	8,214	-22	1,114	2,135	7,215	0	0	7,215
4	Blue Shield	0	0	0	0	0	0	0	0	0	0	0
5	British American	0	0	0	0	0	0	0	0	0	0	0
6	Cannon	0	0	0	0	0	0	0	0	0	0	0
7	Concord	0	0	0	0	0	0	0	0	0	0	0
8	Cooperative	0	0	0	0	0	0	0	0	0	0	0
9	Corporate	-26	0	-3	-23	-212	-3	-11	203	0	0	203
10	Fidelity Shield	0	0	0	0	0	0	0	0	0	0	0
11	First Assurance	0	0	0	0	0	0	0	0	0	0	0
12	Gateway	0	0	0	0	1	0	0	-1	0	0	-1
13	Geminia	0	0	0	0	0	0	0	0	0	0	0
14	General Accident	0	0	0	0	0	0	0	0	0	0	-1,475
15	Heritage All	-38	1	-6	-31	145	-692	1,991	-1,475	0	0	4,744
16	ICEA	1,178	306	688	796	273	-5,101	860	4,744	0	0	0
17	Intra Africa	0	0	0	0	0	0	0	0	0	0	0
18	Invesco	0	0	0	0	0	0	0	0	0	0	0
19	Jubilee	0	0	0	0	0	0	0	0	0	0	0
20	KenIndia	0	31	0	31	56	0	0	-25	0	0	-25
21	KenyaOrient	0	0	0	0	0	0	0	0	0	0	0
22	Kenyan Alliance	0	0	0	0	0	0	0	0	0	0	601
23	Lion of Kenya	-570	1,437	-320	1,187	-37	-479	1,103	601	0	0	0
24	Madison	0	0	0	0	0	0	0	0	0	0	0
25	Mercantile	0	0	0	0	0	0	0	0	0	0	0
26	Occidental	0	0	0	0	0	0	0	0	0	0	0
27	Phoenix	4,404	2,056	2,121	4,339	6,111	-18,567	12,094	4,701	0	0	4,701
28	Royal	0	0	0	0	0	0	0	0	0	0	0
29	Standard	0	0	0	0	0	0	0	0	0	0	0
30	Tausi	0	0	0	0	0	0	0	0	0	0	0
31	The Monarch	0	0	0	0	0	0	0	0	0	0	0
32	Trident	0	0	0	0	0	0	0	0	0	0	0
33	UAP Provincial	0	0	0	0	0	0	0	0	0	0	0
34	United	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	10,599	47,230	52,975	4,854	6,279	-28,159	18,802	10,160	0	0	10,160

All amounts in thousands of Kshs.
Only 7 underwriters transacted business under this class

SUMMARY OF ENGINEERING INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/c
1	Amaco	359	78	95	342	123	-1	171	49	0	0	49
2	AUICO	1,865	173	1,096	942	403	-16,400	524	16,415	0	0	16,415
3	APA	10,542	8,269	9,596	9,215	4,685	1,838	3,289	-597	0	0	-597
4	Blue Shield	177	82	61	198	-126	36	71	218	0	0	218
5	British American	1,195	512	341	1,366	301	432	319	314	0	0	314
6	Cannon	242	1,761	5,772	-3,768	-9,982	-1,576	-1,417	9,207	0	0	9,207
7	Concord	3,263	1,014	1,273	3,004	959	73	801	1,171	0	0	1,171
8	Cooperative	2,332	596	764	2,164	1,894	-861	853	278	0	0	278
9	Corporate	704	346	230	821	1,479	-987	302	27	0	0	27
10	Fidelity Shield	1,547	1,049	705	1,891	208	-145	1,928	-99	0	0	-99
11	First Assurance	3,538	891	1,552	2,876	1,873	-5,006	878	5,133	0	0	5,133
12	Gateway	889	-220	659	10	214	300	612	-1,115	0	0	-1,115
13	Geminia	416	121	209	328	133	-252	295	152	0	0	152
14	General Accident	1,639	795	893	1,542	2,593	-874	644	-321	0	0	-321
15	Heritage All	10,045	3,677	4,336	9,356	5,104	517	5,275	-1,510	0	0	-1,510
16	ICEA	-4,855	1,421	1,739	4,538	1,851	-3,193	1,781	4,098	0	0	4,098
17	Intra Africa	5,238	1,165	2,179	4,225	1,549	-4,501	1,384	5,793	134	102	5,825
18	Invesco	366	435	42	739	695	-144	272	-84	0	0	-84
19	Jubilee	13,575	2,540	4,124	11,991	3,445	-870	5,904	3,512	0	0	3,512
20	Kenindia	21,896	6,621	7,342	21,176	13,203	-14,306	12,205	10,074	0	0	10,074
21	KenyaOrient	1,069	91	470	689	-517	42	426	738	0	0	738
22	Kenyan Alliance	2,107	891	875	2,124	1,815	-468	2,465	-1,688	0	0	-1,688
23	Lion of Kenya	9,785	4,301	3,389	10,697	1,814	-4,519	3,088	10,314	0	0	10,314
24	Madison	5,043	2,229	1,998	5,274	3,329	-5,947	1,731	6,160	0	707	5,454
25	Mercantile	1,284	314	234	1,364	-15	-110	754	735	316	0	1,051
26	Occidental	-371	-395	-1,906	1,140	543	-718	337	979	0	0	979
27	Phoenix	9,175	4,870	3,131	10,914	-1,241	-9,027	10,984	10,198	0	0	10,198
28	Royal	19,732	14,756	10,597	23,921	12,495	-858	5,654	6,629	0	0	6,629
29	Standard	4,941	2,272	1,976	5,237	400	-98	1,483	3,452	0	0	3,452
30	Tausi	2,316	706	1,329	1,693	2,089	-997	2,362	-1,761	0	0	-1,761
31	The Monarch	462	13	321	155	31	-62	295	-110	0	0	-110
32	Trident	3,272	393	1,178	2,486	-107	-464	630	2,427	0	0	2,427
33	UAP Provincial	12,284	3,514	4,607	11,191	2,663	727	4,139	3,662	0	0	3,662
34	United	-1,244	435	48	-357	940	-60	66	-1,803	0	0	-1,803
	TOTAL	156,541	65,728	71,255	149,014	54,845	-68,478	70,502	92,145	450	809	91,787

All amounts in thousands of Kshs.

SUMMARY OF FIRE DOMESTIC INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/c
1	Amaco	112	82	19	175	.128	15	.53	235	0	0	235
2	ALICO	42,523	19,059	18,483	43,099	10,073	7,863	11,943	13,220	0	0	13,220
3	APA	14,121	10,971	9,650	15,442	3,572	1,514	4,328	6,028	0	0	6,028
4	Blue Shield	2,581	455	1,110	1,925	590	396	607	332	0	0	332
5	British American	6,436	2,564	3,053	5,947	4,22	925	700	3,900	0	0	3,900
6	Cannon	1,965	1,571	1,698	1,838	1,079	-142	691	209	0	0	209
7	Concord	2,697	4,603	5,003	2,297	2,448	1,601	662	-2,414	0	0	-2,414
8	Cooperative	8,431	2,918	3,488	7,861	1,456	411	2,808	3,186	0	0	3,186
9	Corporate	1,775	1,014	801	1,988	-798	-1,148	762	3,172	0	0	3,172
10	Fidelity Shield	7,475	2,356	3,153	6,678	2,236	1,327	2,236	878	0	0	878
11	First Assurance	9,577	4,510	4,822	9,265	2,730	776	2,375	3,383	0	0	3,383
12	Gateway	1,731	289	726	1,294	21	-213	1,948	-462	0	0	-462
13	Gemina	6,719	2,276	2,803	6,193	1,642	127	3,099	1,326	0	0	1,326
14	General Accident	6,896	2,746	3,112	6,531	-41	784	2,708	3,080	0	0	3,080
15	Heritage All	48,459	21,172	22,670	46,961	14,820	7,747	21,126	3,288	0	0	3,268
16	ICEA	16,065	4,735	8,670	12,130	1,552	3,532	4,603	2,443	0	0	2,443
17	Intra Africa	6,099	2,842	2,764	6,178	1,262	-191	1,611	3,496	156	119	3,533
18	Invesco	1,415	925	550	1,790	307	507	750	226	0	0	226
19	Jubilee	12,120	5,504	5,423	12,201	4,352	2,138	4,767	944	0	0	944
20	Kenindia	24,591	8,898	9,636	23,853	522	1,831	4,501	16,999	0	0	16,999
21	KenyaOrient	2,271	916	880	2,308	421	376	906	605	0	0	605
22	Kenyan Alliance	17,236	7,829	7,124	17,941	671	2,358	4,985	9,927	0	0	9,927
23	Lion of Kenya	23,151	8,777	9,983	21,946	13,030	4,389	6,019	-1,493	0	0	-1,493
24	Madison	8,596	1,798	3,900	6,495	929	1,355	2,950	1,280	0	148	1,113
25	Mercantile	9,865	3,953	3,743	10,075	2,372	1,734	5,794	175	2,431	0	2,606
26	Occidental	9,836	4,731	4,409	10,157	8,277	736	3,004	-1,880	0	0	-1,860
27	Phoenix	8,020	1,722	3,095	6,647	105	1,537	5,552	-547	0	0	-547
28	Royal	14,611	7,562	5,511	16,643	5,076	2,738	2,419	6,410	0	0	6,410
29	Standard	450	463	180	733	142	69	135	387	0	0	387
30	Tausi	13,035	3,233	5,009	11,258	3,724	823	2,997	3,715	0	0	3,715
31	The Monarch	5,483	2,744	2,998	5,239	1,092	1,156	3,504	-513	0	0	-513
32	Trident	4,110	1,614	2,758	2,966	6,529	526	791	-4,830	0	0	-4,830
33	UAP Provincial	30,442	15,093	11,827	33,708	7,311	7,330	10,718	8,349	0	0	8,349
34	United	-1,445	693	351	-1,103	-128	167	544	-1,686	0	0	-1,686
	TOTAL	367,461	160,600	169,404	358,657	97,666	55,096	122,597	83,298	2,587	267	85,619

All amounts in thousands of Kshs.

SUMMARY OF FIRE INDUSTRIAL INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L/A/c
1	Amaco	2,209	1,066	585	2,690	-457	-55	1,052	2,150	0	0	2,150
2	ALLICO	24,306	9,564	10,570	23,240	7,008	-46,852	6,826	56,258	0	0	56,258
3	APA	38,641	66,483	73,081	32,043	3,527	5,389	13,221	9,906	0	0	9,906
4	Blue Shield	4,908	1,303	3,522	2,689	3,311	-1,102	1,487	-1,008	0	0	-1,008
5	British American	6,033	1,450	1,777	5,706	1,073	-2,007	3,053	3,587	0	0	3,587
6	Cannon	2,426	6,798	7,876	1,347	956	-1,851	507	1,766	0	0	1,766
7	Concord	13,675	2,420	2,764	13,331	11,617	-5,619	3,357	3,976	0	0	3,976
8	Cooperative	16,419	4,804	6,795	14,428	5,491	-823	5,919	3,841	0	0	3,841
9	Corporate	4,363	1,209	2,527	3,045	5,998	-7,560	1,874	2,733	0	0	2,733
10	Fidelity Shield	12,801	4,240	5,524	11,517	2,338	-1,186	12,909	-2,545	0	0	-2,545
11	First Assurance	10,449	4,076	4,442	10,082	5,345	-12,734	2,592	14,880	0	0	14,880
12	Gateway	4,687	897	3,806	1,777	2,099	-844	5,108	-4,585	0	0	-4,585
13	Gemina	8,195	2,843	3,393	7,645	2,158	-4,351	8,458	1,380	0	0	1,380
14	General Accident	22,614	9,698	11,159	21,153	4,009	-2,193	8,880	10,457	0	0	10,457
15	Heritage All	43,856	17,905	19,493	42,068	10,097	-	283	29,712	1,976	0	1,976
16	ICEA	21,307	6,751	9,363	18,696	5,029	-1,570	7,971	7,266	0	0	7,266
17	Intra Africa	10,208	4,514	5,018	9,703	-2,158	-3,980	2,696	13,156	261	199	13,218
18	Invesco	4,649	9,479	1,107	13,020	2,733	2,151	2,655	5,482	0	0	5,482
19	Jubilee	53,715	38,692	34,605	57,302	65,032	8,812	33,049	-49,091	0	0	-49,091
20	Kenindia	108,693	36,113	34,216	111,590	52,829	-103,117	65,456	96,422	0	0	96,422
21	Kenya Orient	1,936	-308	356	1,272	-5,909	629	772	5,780	0	0	5,780
22	Kenyan Alliance	10,170	4,058	3,967	10,281	2,789	-2,427	6,694	3,206	0	0	3,206
23	Lion of Kenya	36,308	11,803	14,733	33,877	15,471	-15,615	11,749	22,272	0	0	22,272
24	Madison	13,636	20,818	3,124	31,330	8,261	-676	4,678	19,066	0	908	18,159
25	Mercantile	8,216	3,405	4,046	7,575	3,695	-494	4,826	-452	2,024	0	1,572
26	Occidental	-3,560	3,119	5,712	-6,153	-17,475	-6,242	-1,819	19,385	0	0	19,385
27	Phoenix	15,883	8,133	5,602	18,444	3,806	-14,392	18,572	10,428	0	0	10,428
28	Royal	30,510	15,355	13,600	32,265	29,515	-238	22,279	-19,292	0	0	-19,292
29	Standard	16,361	11,633	6,544	21,449	16,011	2,536	4,909	-2,008	0	0	-2,008
30	Tausi	17,970	3,549	6,608	14,910	-736	3,879	9,357	2,410	0	0	2,410
31	The Monarch	286	986	140	1,132	1,460	-1,090	183	579	0	0	579
32	Trident	6,849	2,365	4,596	4,618	4,017	-7,680	1,319	6,962	0	0	6,962
33	UAP Provincial	43,742	22,721	16,336	50,127	9,623	2,388	21,519	16,597	0	0	16,597
34	United	-15,060	974	855	-14,941	1,917	-134	489	-17,213	0	0	-17,213
TOTAL		58,702	338,852	327,844	609,711	260,480	-218,806	322,309	245,728	2,285	1,107	246,906

All amounts in thousands of Kshs.

SUMMARY OF LIABILITY INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Inured Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/c
1	Amaco	648	59	-61	768	2	130	309	327	0	0	327
2	ALICO	55,903	19,770	23,796	51,877	-5,401	-4,723	15,700	46,301	0	0	46,301
3	APA	13,440	7,083	7,442	13,081	9,775	351	4,184	-1,229	0	0	-1,229
4	Blue Shield	1,524	305	451	1,378	-445	197	424	1,202	0	0	1,202
5	British American	469	256	200	525	477	107	39	-98	0	0	-98
6	Cannon	1,374	276	706	945	-3,232	226	355	3,595	0	0	3,595
7	Concord	1,392	666	585	1,473	179	138	342	814	0	0	814
8	Cooperative	1,880	1,031	886	2,025	1,687	311	624	-597	0	0	-597
9	Corporate	2,009	1,871	1,368	2,512	-718	248	863	2,119	0	0	2,119
10	Fidelity Shield	3,476	1,109	1,351	3,234	437	668	831	1,299	0	0	1,299
11	First Assurance	16,829	10,031	12,011	14,849	13,424	-191	4,174	-2,558	0	0	-2,558
12	Gateway	5,287	72	3,722	1,637	-246	529	2,161	-808	0	0	-808
13	Gemina	2,858	1,046	1,049	2,855	856	616	574	810	0	0	810
14	General Accident	5,253	4,247	3,308	6,191	6,360	598	2,063	-2,829	0	0	-2,829
15	Heritage All	10,890	4,448	4,067	11,271	8,034	1,390	5,198	-3,351	0	0	-3,351
16	ICEA	10,147	2,979	3,731	9,395	8,486	1,187	3,679	-3,957	0	0	-3,957
17	Intra Africa	1,395	378	568	1,215	3,623	101	368	-2,878	36	27	-2,869
18	Invesco	1,776	622	715	1,682	-655	342	649	1,347	0	0	1,347
19	Jubilee	7,497	2,309	1,910	7,896	7,582	912	3,509	-4,107	0	0	-4,107
20	Kenindia	6,860	2,529	2,594	6,735	555	-7,455	6,189	7,507	0	0	7,507
21	KenyaOrient	681	333	147	868	78	124	272	395	0	0	395
22	Kenyan Alliance	1,013	258	241	1,030	-836	168	793	905	0	0	905
23	Lion of Kenya	9,436	2,710	3,584	8,562	9,376	896	2,005	-3,715	0	0	-3,715
24	Madison	39,217	22,522	23,211	38,529	4,449	2,712	13,231	18,137	0	639	17,498
25	Mercantile	1,248	338	468	1,118	61	161	733	163	308	0	471
26	Occidental	2,251	814	755	2,310	302	470	683	855	0	0	855
27	Phoenix	4,579	1,293	1,501	4,371	7,434	-198	4,979	-7,844	0	0	-7,844
28	Royal	22,654	19,404	17,787	24,270	8,186	906	4,337	10,841	0	0	10,841
29	Standard	1,275	1,070	510	1,835	2,364	264	383	-1,176	0	0	-1,176
30	Tausi	3,162	1,047	1,204	3,005	1,500	491	539	475	0	0	475
31	The Monarch	1,673	136	708	1,102	176	187	1,067	-328	0	0	-328
32	Trident	2,286	1,511	823	2,973	16,240	354	440	-14,061	0	0	-14,061
33	UAP Provincial	48,837	16,314	34,116	31,035	17,345	8,145	13,357	-7,842	0	0	-7,842
34	United	31	20	8	43	2,896	6	9	-2,858	0	0	-2,858
	TOTAL	289,251	128,859	155,451	262,658	120,352	10,369	95,092	36,844	344	666	36,522

All amounts in thousands of Kshs.

SUMMARY OF MARINE INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/c
1	Amaco	404	15	0	419	.71	.10	192	308	0	0	308
2	ALICO	14,413	1,420	1,491	14,342	-176	1,423	4,048	9,047	0	0	9,047
3	APA	34,998	19,624	25,031	29,591	21,996	1,003	10,671	-4,079	0	0	-4,079
4	Blue Shield	5,579	236	334	5,481	1,483	181	1,718	2,100	0	0	2,100
5	British American	9,487	1,067	83	10,471	2,845	-5,401	3,155	9,872	0	0	9,872
6	Cannon	556	210	2,602	-1,836	-483	-382	-690	-280	0	0	-280
7	Concord	10,757	4,264	627	14,394	10,605	872	2,641	276	0	0	276
8	Cooperative	48	39	27	60	76	.71	21	34	0	0	34
9	Corporate	2,372	548	1,454	1,466	261	-1,805	1,019	1,992	0	0	1,992
10	Fidelity Shield	8,202	3,012	2,240	8,975	3,595	-1,876	8,866	-1,609	0	0	-1,609
11	First Assurance	14,792	4,356	6,339	12,809	15,535	879	3,669	-7,274	0	0	-7,274
12	Gateway	628	320	372	576	360	-138	440	-.85	0	0	-.85
13	Geminia	13,401	4,639	6,185	11,856	3,502	-.403	6,409	2,347	0	0	2,347
14	General Accident	15,019	6,209	9,911	11,316	5,797	654	5,898	-.033	0	0	-1,033
15	Heritage All	26,846	2,013	2,085	26,774	6,383	6,060	12,895	1,456	0	0	1,456
16	ICEA	16,342	1,898	2,915	15,325	-1,025	1,735	5,009	9,606	0	0	9,606
17	Intra Africa	13,189	3,396	4,279	12,306	-3,157	1,330	3,484	4,335	337	257	4,415
18	Invesco	1,033	530	226	1,337	-545	-161	485	1,558	0	0	1,558
19	Jubilee	41,494	20,627	22,121	40,000	19,668	4,912	17,641	-2,221	0	0	-2,221
20	KenIndia	182,105	80,710	85,305	177,511	61,154	-5,050	39,280	82,107	0	0	82,107
21	KenyaOrient	1,069	955	989	1,036	179	14	426	417	0	0	417
22	Kenyan Alliance	2,982	1,001	1,095	2,889	395	388	1,616	489	0	0	489
23	Lion of Kenya	34,324	2,755	3,926	33,153	14,626	-207	8,915	9,818	0	0	9,818
24	Madison	4,056	0	0	4,056	1,810	-.538	1,392	1,979	0	170	1,222
25	Mercantile	2,054	645	538	2,161	258	-.974	1,206	1,671	506	0	2,177
26	Occidental	8,234	4,737	4,215	8,756	3,304	-1,025	2,589	3,887	0	0	3,887
27	Phoenix	8,049	4,763	4,392	8,420	-.331	-7,968	11,056	5,663	0	0	5,663
28	Royal	11,208	969	1,540	10,638	5,127	-1,988	5,520	1,979	0	0	1,979
29	Standard	15	-117	6	-108	116	3	5	-231	0	0	-231
30	Tausi	35,916	7,471	15,387	28,000	17,037	1,880	16,931	-1,848	0	0	-1,848
31	The Monarch	963	307	245	1,025	-.27	-225	614	663	0	0	663
32	Trident	22,303	18,754	22,303	18,754	1,682	-.888	4,294	13,666	0	0	13,666
33	UAP Provincial	46,731	12,823	7,788	51,766	14,930	11,338	12,695	12,803	0	0	12,803
34	United	30,384	0	0	30,384	-5,772	6,589	11,302	18,265	0	0	18,265
	TOTAL	619,955	210,198	236,049	594,104	207,433	10,171	189,410	177,089	343	427	177,505

All amounts in thousands of Kshs.

SUMMARY OF MOTOR PRIVATE INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions Management	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred
1	Amaco	31,215	4,881	4,485	31,611	6,810	3,620	14,873	6,307	0	0	6,307
2	AllICO	116,996	69,333	59,802	126,527	99,809	-11,038	32,858	-17,178	0	0	-17,178
3	APA	153,448	87,676	93,341	147,783	143,093	12,559	46,283	-54,152	0	0	-54,152
4	Blue Shield	215,464	48,790	78,144	186,109	98,339	23,190	57,407	7,173	0	0	7,173
5	British American	19,401	5,707	4,337	20,771	3,257	1,729	1,470	14,315	0	0	14,315
6	Cannon	39,674	16,486	22,945	33,215	26,311	3,559	12,491	-9,186	0	0	-9,186
7	Concord	77,294	38,725	37,932	78,087	46,636	7,450	18,974	5,027	0	0	5,027
8	Cooperative	183,684	63,203	83,725	163,152	112,612	15,113	60,064	-24,627	0	0	-24,627
9	Corporate	54,815	19,166	28,804	45,177	33,068	3,636	23,539	-15,067	0	0	-15,067
10	Fidelity Shield	101,309	30,251	46,186	85,375	59,390	9,808	22,444	-6,267	0	0	-6,267
11	First Assurance	75,664	27,954	30,388	73,230	54,697	6,729	18,767	-6,973	0	0	-6,973
12	Gateway	75,043	33,317	37,307	71,053	50,543	5,480	31,947	-16,916	0	0	-16,916
13	Geminia	82,290	37,446	37,089	82,648	63,285	8,545	18,307	-7,489	0	0	-7,489
14	General Accident	35,124	14,047	15,541	33,630	16,416	1,611	13,793	1,811	0	0	1,811
15	Heritage All	256,240	109,465	117,896	247,809	168,322	22,826	56,419	242	0	0	242
16	ICEA	181,125	66,908	71,062	176,970	134,482	18,933	50,469	-26,933	0	0	-26,933
17	Intra Africa	100,004	42,802	42,267	100,540	86,835	5,738	26,417	-18,449	2,556	1,948	-17,842
18	Invesco	122,812	44,950	39,990	127,772	85,385	12,057	43,202	-12,871	0	0	-12,871
19	Jubilee	186,537	32,472	88,116	130,893	93,840	16,777	22,594	-2,318	0	0	-2,318
20	Kenindia	347,616	106,684	147,633	306,667	196,944	33,979	45,211	30,533	0	0	30,533
21	Kenya Orient	24,596	13,683	12,341	25,938	15,004	2,125	9,808	-998	0	0	-998
22	Kenyan Alliance	99,671	34,149	45,485	88,335	80,256	9,452	24,944	-26,317	0	0	-26,317
23	Lion of Kenya	91,084	28,377	43,070	76,391	75,557	5,239	23,454	-27,859	0	0	-27,859
24	Madison	101,537	35,662	38,041	99,158	69,332	9,648	34,848	-15,270	0	1,480	-16,751
25	Mercantile	36,311	18,114	14,705	39,720	26,359	3,503	21,326	-11,468	8,947	0	-2,521
26	Occidental	105,814	55,975	44,893	116,886	90,678	11,236	34,568	-19,586	0	0	-19,586
27	Phoenix	160,907	50,926	67,162	144,671	95,696	10,930	39,869	-1,824	0	0	-1,824
28	Royal	95,220	32,699	46,333	81,586	53,941	6,601	18,567	2,477	0	0	2,477
29	Standard	61,988	24,488	24,795	61,681	16,542	10,356	18,601	16,182	0	0	16,182
30	Tausi	107,854	32,203	45,596	94,461	65,673	10,386	14,755	3,647	0	0	3,647
31	The Monarch	24,562	10,274	11,521	23,315	9,001	2,065	15,666	-3,416	0	0	-3,416
32	Trident	43,110	18,931	20,693	41,348	39,946	4,247	8,300	-11,144	0	0	-11,144
33	UAP Provincial	184,929	66,086	67,411	183,604	129,388	15,853	55,054	-16,691	0	0	-16,691
34	United	127,823	70,180	28,872	169,131	28,983	10,894	35,346	93,908	0	0	93,908
TOTAL		3,721,162	1,392,009	1,587,905	3,515,265	2,377,028	336,981	972,634	-171,378	11,503	3,429	-163,304

All amounts in thousands of Kshs.

SUMMARY OF MOTOR COMMERCIAL INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/c
1	Amaco	46,118	4,635	8,006	42,747	9,041	5,418	21,974	6,214	0	0	6,214
2	ALICO	165,152	58,354	47,343	176,163	118,986	16,524	46,383	-5,730	0	0	-5,730
3	APA	197,129	85,289	116,356	166,062	141,042	14,382	59,465	-48,827	0	0	-48,827
4	Blue Shield	1,050,632	189,522	297,785	942,388	397,475	118,521	290,395	135,977	0	0	135,977
5	British American	11,505	2,891	6,118	8,278	7,312	1,074	858	-966	0	0	-966
6	Cannon	54,946	21,445	29,573	46,818	6,665	4,601	17,606	17,946	0	0	17,946
7	Concord	73,250	20,176	43,830	49,606	30,635	6,011	17,984	-5,024	0	0	-5,024
8	Cooperative	138,597	46,728	65,800	119,525	47,636	12,928	45,324	13,577	0	0	13,577
9	Corporate	67,531	16,716	38,321	45,926	29,289	5,413	29,000	-17,775	0	0	-17,775
10	Fidelity Shield	131,774	36,847	59,146	109,474	38,767	13,715	29,389	27,603	0	0	27,603
11	First Assurance	122,667	40,662	50,581	112,748	65,420	14,518	30,425	2,385	0	0	2,385
12	Gateway	158,174	45,350	44,253	159,271	66,670	14,337	67,423	10,841	0	0	10,841
13	Geminia	79,335	34,033	35,544	77,824	49,777	8,341	17,754	1,952	0	0	1,952
14	General Accident	65,602	32,332	39,490	58,504	52,957	2,189	25,761	-22,404	0	0	-22,404
15	Heritage All	84,294	47,109	43,377	88,026	57,593	7,774	18,665	3,994	0	0	3,994
16	ICEA	119,395	48,266	49,843	117,808	64,212	12,942	33,330	7,324	0	0	7,324
17	Intra Africa	98,694	43,463	41,783	100,374	66,512	5,745	26,070	2,047	2,522	1,923	2,647
18	Invesco	533,818	154,698	150,540	537,976	253,826	70,642	195,759	17,750	0	0	17,750
19	Jubilee	102,211	38,138	44,072	96,277	58,770	8,274	30,126	-893	0	0	-893
20	Kenindia	443,172	132,025	203,749	371,449	269,555	43,451	57,627	816	0	0	816
21	KenyaOrient	20,775	7,935	9,633	19,077	12,830	1,981	8,284	-4,017	0	0	-4,017
22	Kenyan Alliance	73,225	26,315	30,384	69,156	24,705	7,470	17,554	19,457	0	0	19,457
23	Lion of Kenya	214,434	80,324	75,169	219,590	110,014	21,573	36,650	51,333	0	0	51,333
24	Madison	79,825	35,266	40,424	74,667	41,431	7,759	27,455	-1,978	0	1,243	-3,220
25	Mercantile	18,743	8,685	8,924	18,504	1,611	2,325	11,008	3,560	4,618	0	8,178
26	Occidental	84,031	44,749	33,906	94,875	60,978	8,953	28,056	-3,112	0	0	-3,112
27	Phoenix	161,165	41,851	68,219	134,797	99,649	9,865	31,222	-5,939	0	0	-5,939
28	Royal	60,501	19,839	27,715	52,625	25,492	4,998	12,751	9,384	0	0	9,384
29	Standard	564,580	161,512	225,832	500,260	231,489	56,894	169,414	42,463	0	0	42,463
30	Tausi	98,823	30,247	42,189	86,881	65,477	9,941	13,480	-2,017	0	0	-2,017
31	The Monarch	17,772	6,937	8,226	16,483	6,800	1,536	11,335	-3,188	0	0	-3,188
32	Trident	48,461	16,628	23,572	41,517	1,162	2,987	9,330	28,039	0	0	28,039
33	UAP Provincial	173,183	54,051	75,694	151,540	48,172	17,737	36,827	48,894	0	0	48,894
34	United	611,398	41,684	54,104	598,978	386,271	59,221	190,885	-37,399	0	0	-37,399
	TOTAL	5,970,912	1,874,761	2,139,500	5,506,172	2,948,279	600,039	1,665,558	292,317	7,140	3,166	296,291

All amounts in thousands of Kshs.

SUMMARY OF PERSONAL ACCIDENT INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/c
1	Amaco	2,402	-444	0	1,958	1,967	19	1,145	-1,172	0	0	-1,172
2	ALICO	447,901	25,690	31,607	441,984	222,931	47,333	101,192	70,528	0	0	70,528
3	APA	566,900	157,862	197,857	526,905	425,801	47,046	48,080	5,978	0	0	5,978
4	Blue Shield	5,365	1,575	1,908	5,032	1,163	-1,327	1,832	3,363	0	0	3,363
5	British American	59,561	16,288	14,004	61,845	25,735	9,278	36,315	-9,483	0	0	-9,483
6	Cannon	3,443	959	3,566	836	-434	-977	315	1,933	0	0	1,933
7	Concord	2,099	314	764	1,649	85	-314	515	1,363	0	0	1,363
8	Cooperative	20,441	4,821	6,763	18,499	5,160	-5,736	7,239	11,836	0	0	11,836
9	Corporate	4,099	1,031	2,154	2,977	-577	-1,983	1,760	3,776	0	0	3,776
10	Fidelity Shield	14,678	3,454	5,061	13,071	7,908	871	6,827	-2,535	0	0	-2,535
11	First Assurance	17,291	2,562	6,256	13,596	7,004	2,877	4,289	-574	0	0	-574
12	Gateway	5,547	1,732	3,751	3,528	645	53	4,563	-1,733	0	0	-1,733
13	Geminia	3,939	1,217	1,736	3,420	374	-169	2,223	992	0	0	992
14	General Accident	9,181	5,360	2,205	12,336	5,427	-2,584	3,605	5,888	0	0	5,888
15	Heritage All	107,217	38,806	43,936	102,087	68,915	1,849	44,825	-13,502	0	0	-13,502
16	ICEA	83,844	16,021	19,960	79,906	65,350	-6,680	24,361	-16,685	0	0	-16,685
17	Intra Africa	13,046	3,977	6,301	10,723	6,497	1,474	3,446	-694	333	254	-615
18	Invesco	18,915	9,027	2,541	25,401	31,048	926	6,978	-13,551	0	0	-13,551
19	Jubilee	223,464	23,657	39,822	207,299	144,954	9,297	54,766	-1,718	0	0	-1,718
20	Kenindia	73,415	28,793	23,671	78,536	85,789	-16,502	23,570	-14,320	0	0	-14,320
21	KenyaOrient	641	35	235	442	109	106	256	-29	0	0	-29
22	Kenyan Alliance	33,669	1,070	9,239	25,500	-14,636	6,945	13,755	19,436	0	0	19,436
23	Lion of Kenya	54,614	12,700	16,387	50,927	44,883	7,126	9,358	-10,440	0	0	-10,440
24	Madison	339,518	179,213	127,216	391,515	277,845	35,058	69,290	9,322	0	7,660	1,662
25	Mercantile	5,984	1,843	2,903	4,934	2,312	-3,617	3,520	2,719	1,477	0	4,196
26	Occidental	7,503	3,528	4,698	6,333	2,445	933	1,873	1,083	0	0	1,083
27	Phoenix	13,066	8,237	4,321	16,982	-2,378	2,416	24,434	-7,490	0	0	-7,490
28	Royal	11,633	4,218	3,443	12,408	10,070	1,022	4,250	-2,934	0	0	-2,934
29	Standard	147,630	15,813	59,052	104,391	45,986	30,406	44,300	-16,300	0	0	-16,300
30	Tausi	5,085	184	1,953	3,315	1,617	105	1,634	-41	0	0	-41
31	The Monarch	935	160	414	701	1,436	-124	609	-1,220	0	0	-1,220
32	Trident	8,438	4,045	3,039	9,444	3,545	152	1,624	4,124	0	0	4,124
33	UAP Provincial	320,561	63,121	128,896	254,786	127,141	52,331	77,993	-2,679	0	0	-2,679
34	United	169	1,746	283	1,632	3,730	49	287	-2,434	0	0	-2,434
	TOTAL	2,632,223	638,616	775,942	2,494,897	1,609,844	231,018	631,229	22,806	1,810	7,914	16,702

All amounts in thousands of Kshs.

SUMMARY OF THEFT INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Net Premium Written	UPR BIF	UPR CIF	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/c
1	Amaco	794	170	177	787	404	190	378	-186	0	0	-186
2	ALICO	5,081	1,361	1,847	4,595	790	-7,803	1,427	10,181	0	0	10,181
3	APA	42,116	19,314	22,855	38,575	22,700	3,456	12,777	-358	0	0	-358
4	Blue Shield	5,931	3,141	1,595	7,477	2,193	-1,716	2,472	4,529	0	0	4,529
5	British American	3,831	1,746	3,993	1,584	1,473	-543	708	-54	0	0	-54
6	Cannon	2,672	3,898	5,288	1,281	-464	-2,024	482	3,287	0	0	3,287
7	Concord	4,506	1,112	2,722	2,896	3,094	-4,045	1,106	2,741	0	0	2,741
8	Cooperative	36,212	11,054	14,343	32,923	16,159	-13,433	12,729	17,458	0	0	17,458
9	Corporate	6,417	2,778	3,083	6,113	4,597	-3,003	2,756	1,753	0	0	1,753
10	Fidelity Shield	10,710	3,583	4,234	10,059	7,835	-2,508	6,114	-1,382	0	0	-1,382
11	First Assurance	24,079	6,634	8,074	22,639	17,903	-780	5,972	-456	0	0	-456
12	Gateway	1,736	944	1,247	1,433	116	-1,072	1,986	403	0	0	403
13	Gemina	18,918	6,227	8,070	17,075	15,124	-3,235	7,967	-2,781	0	0	-2,781
14	General Accident	26,797	9,179	10,743	25,234	12,998	1,615	10,523	99	0	0	99
15	Heritage All	21,893	6,830	9,747	18,976	2,810	-2,398	10,850	7,714	0	0	7,714
16	ICEA	40,765	12,474	16,218	37,021	10,862	-351	11,668	14,843	0	0	14,843
17	Intra Africa	18,589	7,578	7,586	18,582	16,923	-901	4,910	-2,350	475	362	-2,237
18	Invesco	7,610	6,055	900	12,765	2,842	-137	4,017	6,043	0	0	6,043
19	Jubilee	33,222	8,672	14,559	27,335	22,971	-248	13,107	-8,495	0	0	-8,495
20	Kenindia	115,594	44,123	41,770	117,946	101,200	-25,967	32,362	10,352	0	0	10,352
21	KenyaOrient	2,337	971	1,056	2,253	-50	-381	932	1,752	0	0	1,752
22	Kenyan Alliance	14,629	4,184	5,555	13,258	1,495	1,411	4,132	6,221	0	0	6,221
23	Lion of Kenya	44,964	13,172	14,930	43,206	19,844	4,506	8,284	10,571	0	0	10,571
24	Madison	13,278	3,883	3,216	13,946	550	14	4,566	8,756	0	256	8,540
25	Mercantile	9,546	4,324	3,420	10,450	7,726	-1,391	5,606	-1,491	2,352	0	861
26	Occidental	11,645	6,894	5,364	13,176	11,376	-2,224	3,896	127	0	0	* 127
27	Phoenix	14,904	3,947	4,517	14,334	15,018	1,010	6,885	-8,579	0	0	-8,579
28	Royal	17,249	7,294	6,923	17,620	4,109	2,293	3,295	7,923	0	0	7,923
29	Standard	4,368	2,615	1,747	5,236	5,734	-123	1,311	-1,686	0	0	-1,686
30	Tausi	33,117	7,432	13,075	27,474	11,516	2,356	9,259	4,343	0	0	4,343
31	The Monarch	995	642	342	1,295	-338	585	635	1,583	0	0	1,583
32	Trident	6,601	4,355	2,378	8,579	9,859	-1,899	1,271	-652	0	0	-652
33	UAP Provincial	89,910	36,012	27,521	98,401	33,059	11,536	21,747	32,059	0	0	32,059
34	United	-9,508	810	399	-9,097	110	-2,281	521	-7,447	0	0	-7,447
	TOTAL	681,510	253,409	269,492	665,427	382,537	-50,662	216,671	116,881	2,827	618	119,090

All amounts in thousands of Kshs.

SUMMARY OF WORKMEN'S COMPENSATION INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions Management	Expenses of Management	Underwriting Profit	Investment Income before tax	Income Other expenses	Gross profit or loss transferred to P & L A/c
1	Amaco	1,268	1,156	185	2,240	794	244	604	598	0	0	598
2	ALICO	24,478	12,636	8,566	28,548	37,102	4,832	6,875	-20,261	0	0	-21,261
3	APA	41,156	21,905	23,321	39,740	51,353	6,072	12,413	-30,098	0	0	-30,098
4	Blue Shield	9,411	1,775	2,781	8,405	15,503	1,612	2,587	-11,297	0	0	-11,297
5	British American	9,636	2,940	4,020	8,596	17,830	1,682	721	-11,677	0	0	-11,677
6	Cannon	11,045	3,850	4,380	10,515	-4,282	1,132	-	3,954	9,710	0	9,710
7	Concord	28,379	9,693	15,234	22,838	26,664	4,816	6,966	-15,608	0	0	-15,608
8	Cooperative	16,303	5,547	8,135	13,715	3,168	3,143	5,331	2,073	0	0	2,073
9	Corporate	9,026	3,447	5,349	7,123	-1,224	761	3,876	3,710	0	0	3,710
10	Fidelity Shield	42,839	9,974	18,397	34,416	41,517	8,866	9,482	-25,449	0	0	-25,449
11	First Assurance	41,339	10,117	16,376	35,080	31,989	8,788	10,253	-15,950	0	0	-15,950
12	Gateway	3,805	1,087	1,940	2,951	5,140	639	1,556	-4,385	0	0	-4,385
13	Geminia	28,437	10,856	12,489	26,804	17,206	5,942	6,338	-2,683	0	0	-2,683
14	General Accident	35,281	10,288	13,321	32,248	29,316	3,045	13,854	-13,967	0	0	-13,967
15	Heritage All	51,194	15,112	23,693	42,613	72,684	7,869	13,629	-51,569	0	0	-51,569
16	ICEA	49,475	8,560	8,590	49,445	77,600	10,610	13,789	-52,554	0	0	-52,554
17	Intra Africa	41,775	17,404	16,710	42,469	25,646	4,129	11,035	1,659	1,0663	814	1,912
18	Invesco	7,665	1,804	2,743	6,725	-506	1,898	2,798	2,555	0	0	2,535
19	Jubilee	43,486	11,336	13,144	41,678	34,332	6,407	10,725	-9,786	0	0	-9,786
20	Kenindia	243,955	69,723	100,661	213,016	276,929	47,378	31,600	-142,890	0	0	-146,872
21	KenyaOrient	8,624	4,261	3,031	9,854	8,422	1,730	3,439	-3,738	0	0	-3,738
22	Kenyan Alliance	10,188	3,724	5,382	8,529	-6,474	1,945	4,829	8,230	0	0	8,230
23	Lion of Kenya	42,160	12,123	14,895	39,389	101,411	5,325	5,753	-73,101	0	0	-73,101
24	Madison	11,635	5,435	4,454	12,616	36,280	2,155	3,995	-29,815	0	175	-29,989
25	Mercantile	11,403	5,954	4,630	12,727	11,718	2,338	6,686	-8,027	2,810	0	-5,217
26	Occidental	52,858	15,571	18,358	50,071	21,241	11,009	14,807	3,014	0	0	3,014
27	Phoenix	38,534	16,950	16,104	39,380	17,077	1,908	15,522	4,873	0	0	4,873
28	Royal	16,200	7,003	5,959	17,244	14,772	2,620	3,107	-3,256	0	0	-3,256
29	Standard	5,162	3,313	2,065	6,410	2,545	825	1,549	1,491	0	0	-1,491
30	Tausi	59,308	17,011	23,065	53,254	36,175	11,678	8,063	-2,661	0	0	-2,661
31	The Monarch	2,404	291	1,041	1,653	879	430	1,533	-1,189	0	0	-1,189
32	Trident	35,569	13,452	12,810	36,210	63,361	2,179	6,848	-36,178	0	0	-36,178
33	UAP Provincial	38,477	15,732	14,282	39,927	29,274	7,766	12,503	-9,616	0	0	-9,616
34	United	-18	1,546	375	1,153	4,610	310	427	-4,194	0	0	-4,194
	TOTAL	1,072,456	351,575	426,489	997,542	1,100,054	182,085	257,459	-542,056	3,878	988	-543,148

All amounts in thousands of Kshs.

SUMMARY OF MISCELLANEOUS INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/c
1	Amaco	22,931	3,062	3,786	22,208	86	1,516	10,926	9,680	0	0	9,680
2	ALICO	292	2,021	1,213	1,100	19,955	-338	82	-18,559	0	0	-18,559
3	APA	46,692	20,575	31,952	35,315	-3,872	2,393	14,117	22,677	0	0	22,677
4	Blue Shield	130	264	31	363	-984	-243	129	1,461	0	0	1,461
5	British American	413	114	146	381	633	36	58	-346	0	0	-346
6	Cannon	4,365	6,852	7,944	3,273	27,005	-3,756	1,231	-21,207	0	0	-21,207
7	Concord	16,935	3,496	11,274	9,177	2,576	-3,362	4,162	5,801	0	0	5,801
8	Cooperative	720	170	265	625	15	-395	249	756	0	0	756
9	Corporate	234	111	136	209	39	-78	100	147	0	0	147
10	Fidelity Shield	955	276	421	810	-38	-213	471	589	0	0	589
11	First Assurance	12,084	707	7,578	5,213	658	-572	2,997	2,130	0	0	2,130
12	Gateway	917	215	1,117	15	-77	-579	1,264	-593	0	0	-593
13	Geminia	1,402	825	584	1,643	460	-297	508	972	0	0	972
14	General Accident	16,855	5,428	8,350	13,933	444	1,439	6,619	5,431	0	0	5,431
15	Heritage All	8,235	2,583	3,123	7,695	231	-891	5,366	2,939	0	0	2,939
16	ICEA	1,352	-25	700	626	255	-806	438	739	0	0	739
17	Intra Africa	9,852	2,609	4,008	8,453	3,564	-1,669	2,603	3,955	252	192	4,015
18	Invesco	3,784	1,480	1,232	4,032	1,389	-43	6,817	-4,131	0	0	-4,131
19	Jubilee	105,423	36,529	49,998	91,954	51,757	20,209	11,672	8,316	0	0	8,316
20	Kenindia	14,394	4,539	5,926	13,006	17,478	-4,361	3,986	-4,038	0	0	-4,038
21	KenyaOrient	12,077	2,683	3,128	11,632	2,734	981	4,815	3,101	0	0	3,101
22	Kenyan Alliance	297	309	262	343	-819	7	782	373	0	0	373
23	Lion of Kenya	7,879	1,435	3,927	5,386	-1,781	-926	1,986	6,988	0	0	6,988
24	Madison	13,735	8,183	4,302	17,616	-469	369	4,913	12,803	0	287	12,515
25	Mercantile	22,722	728	476	22,974	7,114	-4,748	13,345	7,263	5,598	0	12,881
26	Occidental	7,145	3,029	4,432	5,742	-3,251	-651	1,638	7,945	0	0	7,945
27	Phoenix	57,523	23,227	24,820	55,930	68,316	-39,831	26,559	886	0	0	886
28	Royal	8,946	3,994	3,276	9,664	5,183	793	1,947	1,736	0	0	1,736
29	Standard	16	14	6	24	94	-24	5	-51	0	0	-51
30	Tausi	15,015	3,384	6,616	11,782	11,046	849	2,404	-2,517	0	0	-2,517
31	The Monarch	1,555	680	706	1,508	2,332	1	979	-1,804	0	0	-1,804
32	Trident	11,245	5,735	4,050	12,930	-43	-400	2,165	11,208	0	0	11,208
33	UAP Provincial	4,192	1,010	1,721	3,481	2,079	359	2,517	-1,474	0	0	-1,474
34	United	540	251	335	456	14,118	45	273	-13,980	0	0	-13,980
	TOTAL	430,850	146,490	197,843	379,497	228,235	-35,185	138,193	48,254	5,850	479	53,625

All amounts in thousands of Kshs.

UNDERWRITING PROFITS OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL	
1	Anaco	-5,802	49	235	327	308	6,307	6,314	-1,172	-186	598	9,680	18,808		
2	ALICO	0	16,415	13,220	56,258	46,301	9,047	-17,178	-5,730	70,528	10,181	-20,261	-18,599	160,182	
3	APA	7,215	-597	6,028	9,906	-1,229	-4,079	-54,152	-48,827	5,978	-358	-30,098	22,677	-87,536	
4	Blue Shield	0	218	332	-1,008	1,202	2,100	7,173	135,977	3,363	4,529	-11,297	1,461	144,050	
5	British American	0	314	3,900	3,587	-98	9,872	14,315	-9,966	-9,483	-54	-11,677	-346	9,364	
6	Cannon	0	9,207	209	1,766	3,595	-280	-9,186	17,946	1,933	3,287	9,710	-21,207	16,980	
7	Concord	0	1,171	-2,415	3,976	814	276	5,026	-5,024	1,362	2,741	-15,609	5,800	-1,882	
8	Cooperative	0	278	3,186	3,841	-597	34	-24,627	13,577	11,836	17,468	2,073	756	27,325	
9	Corporate	203	27	3,171	2,733	2,119	1,992	-15,067	-17,775	3,776	1,763	3,710	147	-13,291	
10	Fidelity Shield	0	-99	878	-2,545	1,299	-1,609	-6,267	27,603	-2,535	-1,382	-25,449	589	-9,517	
11	First Assurance	0	5,132	3,383	14,881	-2,558	-7,274	-6,973	2,385	-574	-456	-15,950	2,130	-5,873	
12	Gateway	0	-1,116	-462	-4,585	-808	-85	-16,916	10,841	-1,733	403	-4,385	-593	-19,440	
13	Geminia	0	152	1,326	1,380	810	2,347	-7,489	1,952	992	-2,781	-2,683	972	-3,023	
14	General Accident	0	-821	3,080	10,457	-2,829	-1,033	1,811	-22,404	5,888	99	-13,967	5,431	-14,289	
15	Heritage All	-1,475	-1,510	3,268	1,976	-3,351	1,456	242	3,994	-13,502	7,714	-51,569	2,989	-49,768	
16	ICEA	4,744	4,098	2,443	7,266	-3,957	9,606	-26,933	7,324	-16,685	14,843	-52,564	739	-49,065	
17	Intra Africa	0	5,793	3,496	13,156	-2,878	4,335	-18,449	2,047	-694	-2,350	1,659	3,955	10,089	
18	Invesco	0	-84	226	5,482	1,347	1,558	-12,871	17,750	-13,551	6,043	2,535	4,131	4,303	
19	Jubilee	0	3,512	944	-49,091	-4,107	-2,221	-2,318	-893	-1,718	-8,495	-9,786	8,316	-65,857	
20	Kenindia	-25	10,074	16,999	96,422	7,507	82,107	30,533	816	-14,320	10,352	-142,890	-4,098	93,475	
21	KenyaOrient	0	738	605	5,780	395	417	-988	-4,017	-29	1,752	-3,738	3,101	4,007	
22	Kenyan Alliance	0	-1,688	9,927	3,206	905	-	489	-26,317	19,457	19,436	6,221	8,230	373	40,237
23	Lion of Kenya	601	10,314	-1,93	22,272	-3,714	9,818	-27,859	5,353	-10,440	10,571	-73,101	6,098	-5,579	
24	Madison	0	6,160	1,260	19,066	18,137	1,392	-15,270	-1,978	9,322	8,796	-29,815	12,803	29,873	
25	Mercantile	0	735	175	-452	163	1,671	-11,468	3,560	2,719	-1,491	-8,027	7,263	-5,152	
26	Occidental	0	979	-1,960	19,385	855	3,887	-19,586	-3,112	1,083	127	3,014	7,945	12,717	
27	Phoenix	4,702	10,197	-546	10,427	-7,844	5,663	-1,822	-5,939	-7,490	-8,579	4,873	887	4,529	
28	Royal	0	6,629	6,410	-19,292	10,841	1,979	2,477	9,384	-2,934	7,923	-3,256	1,736	21,898	
29	Standard	0	3,452	387	-2,008	-1,176	-231	16,182	42,463	-16,300	-1,686	1,491	-51	42,522	
30	Tausi	0	-1,762	3,715	2,410	475	-1,848	3,647	-2,017	41	4,343	-2,661	-2,517	3,744	
31	The Monarch	0	-110	-513	579	-328	663	-3,416	-3,188	-1,220	1,583	-1,190	-1,804	-3,944	
32	Trident	0	2,427	-4,380	6,962	-14,061	13,666	-11,144	28,039	4,124	-652	-36,178	11,208	-489	
33	UAP Provincial	0	3,663	8,350	-16,597	-7,842	12,801	-16,691	48,903	-2,679	32,059	-9,616	-1,474	83,971	
34	United	0	-1,802	-1,656	-17,211	-2,868	18,264	93,908	-37,398	-7,447	-2,434	-4,192	-13,979	23,154	
	TOTAL	10,162	92,145	83,259	245,729	36,846	177,086	-171,377	292,317	22,305	116,381	-542,056	48,255	412,094	

Amounts in thousands of Kshs.

NET EARNED PREMIUM OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Airline	Engineering	Fire Domestic	Industrial	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	Amaco	-2,660	342	175	2,680	768	419	31,611	42,747	1,958	787	2,240	22,208
2	ALICO	0	942	43,099	23,240	51,877	14,342	126,527	176,163	441,984	4,595	28,548	1,100
3	APA	8,214	9,215	15,442	32,043	13,081	29,591	147,783	166,062	526,905	38,575	39,740	35,315
4	Blue Shield	0	198	1,925	2,689	1,378	5,481	186,109	942,368	5,032	7,477	8,405	363
5	British American	0	1,366	5,947	5,706	525	10,471	20,771	8,278	61,845	1,584	8,556	381
6	Cannon	0	3,768	1,838	1,347	945	-1,836	33,215	46,818	896	1,281	10,515	3,273
7	Concord	0	3,005	2,297	13,331	1,473	14,394	78,087	49,606	1,648	2,897	22,838	9,176
8	Cooperative	0	2,164	7,861	14,428	2,025	60	163,162	119,525	18,499	32,923	13,715	625
9	Corporate	-23	821	1,988	3,045	2,512	1,466	45,177	45,926	2,977	6,113	7,123	209
10	Fidelity Shield	0	1,891	6,678	11,517	3,234	8,975	85,375	109,474	13,071	10,059	34,416	810
11	First Assurance	0	2,876	9,265	10,082	14,849	12,809	73,230	112,748	13,586	22,639	35,080	5,213
12	Gateway	0	10	1,294	1,777	1,637	576	71,053	159,271	3,528	1,433	2,951	15
13	Geminia	0	328	6,193	7,645	2,855	11,856	82,648	77,824	3,420	17,075	26,804	1,643
14	General Accident	0	1,542	6,530	21,153	6,191	11,316	33,650	58,504	12,336	25,234	32,248	13,933
15	Heritage All	-31	9,386	46,961	42,068	11,271	26,774	247,809	88,026	102,087	18,976	42,613	7,695
16	ICEA	796	4,538	12,130	18,696	9,395	15,325	176,970	117,808	79,906	37,021	49,445	626
17	Intra Africa	0	4,226	6,178	9,703	1,215	12,306	100,540	100,374	10,723	18,582	42,469	8,453
18	Invesco	0	739	1,790	13,020	1,682	1,337	127,772	537,976	25,401	12,765	6,725	4,032
19	Jubilee	0	11,991	12,201	57,802	7,896	40,000	130,893	96,277	207,299	27,335	41,678	91,954
20	Kenindia	31	21,176	23,853	111,590	6,795	177,511	306,687	371,449	78,536	117,946	213,016	13,006
21	KenyaOrient	0	689	2,308	1,272	868	1,036	25,938	19,077	442	2,253	9,854	11,632
22	Kenyan Alliance	0	2,124	17,941	10,261	1,030	2,889	88,335	69,156	25,500	13,258	8,529	343
23	Lion of Kenya	1,187	10,697	21,946	33,877	8,563	33,153	76,391	219,590	50,927	43,206	39,389	5,386
24	Madison	0	5,274	6,495	31,330	38,529	4,056	99,158	74,867	391,515	13,946	12,616	17,616
25	Mercantile	0	1,364	10,075	7,575	1,118	2,161	39,720	18,504	4,934	10,450	12,727	22,974
26	Occidental	0	1,140	10,157	-6,153	2,310	8,756	116,896	94,375	6,333	13,176	50,071	5,742
27	Phoenix	4,340	10,914	6,648	18,413	4,371	8,420	144,672	134,797	16,982	14,334	39,380	55,931
28	Royal	0	23,921	16,643	32,265	24,270	10,638	81,586	52,525	12,408	17,620	17,244	9,664
29	Standard	0	5,237	733	21,449	1,835	-108	61,681	500,260	104,391	5,236	6,410	24
30	Tausi	0	1,693	11,258	14,910	3,005	28,000	94,461	86,381	3,315	27,474	53,254	11,782
31	The Monarch	0	154	5,239	1,132	1,102	1,026	23,315	16,583	701	1,295	1,633	1,508
32	Trident	0	2,486	2,966	4,618	2,973	18,754	41,348	41,517	9,444	8,579	36,210	53,608
33	UAP Provincial	0	11,191	33,709	50,127	31,035	51,765	183,604	151,539	254,786	98,401	39,928	3,481
34	United	0	-857	-1,103	-14,941	43	30,384	169,131	598,978	1,632	-9,097	1,153	456
	TOTAL	4,855	149,014	358,659	609,709	262,659	594,104	3,515,266	5,506,171	2,494,897	665,428	997,543	379,497

Amounts in thousands of Kshs.

NET INCURRED CLAIMS BY INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	Amaco	-37	123	-128	-457	2	-71	6,810	9,041	1,967	404	794	86	18,533
2	Alico	0	403	10,073	7,008	-5,401	-176	99,809	118,986	222,931	790	37,102	19,955	511,480
3	APA	-22	4,685	3,572	9,775	21,996	143,093	141,042	425,801	22,700	51,353	-3,872	823,650	
4	Blue Shield	0	-126	590	3,311	-445	1,483	98,339	397,475	1,163	2,193	15,503	-984	518,500
5	British American	0	301	422	1,073	477	2,845	3,257	7,312	25,735	1,473	17,830	633	61,358
6	Cannon	0	-9,382	1,079	956	-3,232	-483	26,311	6,665	-434	-464	-4,282	27,005	43,140
7	Concord	0	959	2,448	11,617	179	10,605	46,636	30,635	85	3,094	26,664	2,576	135,498
8	Cooperative	0	1,894	1,456	5,491	1,687	76	112,612	47,696	5,160	16,159	3,168	15	195,414
9	Corporate	-212	1,479	-798	5,998	-718	261	33,058	29,289	-577	4,597	-1,224	39	71,204
10	Fidelity Shield	0	208	2,236	2,338	437	3,595	59,390	38,767	7,908	7,885	41,517	-38	164,194
11	First Assurance	0	1,873	2,730	5,345	13,424	15,535	54,697	65,420	7,004	17,903	31,989	658	216,577
12	Gateway	0	214	21	2,099	-246	360	50,543	66,670	645	116	5,140	-77	125,485
13	Gemina	0	133	1,642	2,158	856	3,502	63,285	49,777	374	15,124	17,206	460	154,517
14	General Accident	0	2,593	-41	4,009	6,360	5,797	16,416	52,857	5,427	12,998	29,316	444	136,226
15	Heritage All	145	5,104	14,820	10,097	8,034	6,363	168,322	57,593	68,915	2,810	72,684	231	415,118
16	ICEA	273	1,851	1,552	5,029	8,486	-1,025	134,482	64,212	65,350	10,862	77,600	256	368,924
17	Intra Africa	0	1,549	1,262	-2,158	3,623	3,157	86,835	66,512	6,497	16,923	25,646	3,564	213,409
18	Invesco	0	695	307	2,733	-655	-545	85,385	253,826	31,048	2,842	-506	1,389	376,519
19	Jubilee	0	3,445	4,352	65,032	7,582	19,668	93,840	58,770	144,954	22,971	34,332	51,757	506,703
20	Kenindia	56	13,203	522	52,829	555	61,154	196,944	269,555	85,789	101,200	276,929	17,478	1,076,215
21	KenyaOrient	0	-517	421	-5,909	78	179	15,004	12,830	109	-50	8,422	2,734	33,300
22	Kenyan Alliance	0	1,815	671	2,789	-836	395	80,256	24,705	-14,636	1,495	-6,474	-819	89,362
23	Lion of Kenya	-37	1,814	13,030	15,471	9,376	14,626	75,557	110,014	44,883	19,844	101,411	-1,781	404,208
24	Madison	0	3,329	929	8,261	4,449	1,810	69,932	41,431	277,845	550	36,280	-469	444,348
25	Mercantile	0	-15	2,372	3,695	61	258	26,359	1,611	2,312	7,726	11,718	7,114	63,211
26	Occidental	0	543	8,277	-17,475	302	3,304	90,678	60,978	2,445	11,376	21,241	-3,251	178,418
27	Phoenix	6,111	1,241	105	3,806	7,434	-331	95,636	99,649	-2,378	15,018	17,077	68,316	309,262
28	Royal	0	12,495	5,076	29,515	8,186	5,127	53,941	25,492	10,070	4,109	14,772	5,188	173,971
29	Standard	0	400	142	16,011	2,364	116	16,542	231,489	45,986	5,734	2,545	94	321,424
30	Tausi	0	2,090	3,724	-736	1,500	17,037	65,673	65,477	1,617	11,516	36,175	11,046	215,117
31	The Monarch	0	31	1,092	1,460	176	-27	9,001	6,800	1,436	-338	879	2,332	22,842
32	Trident	0	-107	6,529	4,017	16,240	1,682	39,946	1,162	3,545	9,859	63,361	-43	146,192
33	UAP Provincial	0	2,663	7,311	9,623	17,345	14,930	129,388	48,172	127,141	33,059	29,274	2,079	420,987
34	United	0	940	-128	1,917	2,896	5,772	28,983	396,271	3,730	110	4,610	14,118	437,675
	TOTAL	4,885	52,339	98,591	240,724	116,708	210,438	2,341,011	2,537,944	1,605,748	379,967	1,100,988	148,234	8,827,577

Amounts in thousands of Kshs.

INCURRED CLAIMS RATIOS OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor: Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	Total
1	Amaco	0.4	36.0	-73.4	-17.0	0.3	-17.0	21.5	21.2	100.5	51.4	35.4	0.4	19.2
2	ALICO	0	42.8	23.4	30.2	-0.4	-1.2	78.9	67.5	50.4	17.2	130.0	1,814.1	56.1
3	APA	-0.3	50.8	23.1	11.0	74.7	74.3	96.8	84.9	80.8	58.8	129.2	-11.0	77.6
4	Blue Shield	0	-63.7	30.6	123.1	-32.3	27.1	52.8	42.2	23.1	29.3	184.5	-271.4	44.6
5	British American	0	22.0	7.1	18.8	90.9	27.2	15.7	88.3	41.6	93.0	208.4	166.1	48.9
6	Cannon	0	264.9	58.7	70.9	-342.0	26.3	79.2	14.2	-51.9	-36.2	-40.7	825.1	45.7
7	Concord	0	31.9	106.6	87.1	12.2	73.7	59.7	61.8	5.2	106.8	116.8	28.1	63.2
8	Cooperative	0	87.5	-18.5	38.1	83.3	126.7	69.0	39.9	27.9	49.1	23.1	2.4	52.1
9	Corporate	929.0	180.2	-40.1	197.0	-28.6	17.8	73.2	63.8	-19.4	75.2	-17.2	18.8	60.7
10	Fidelity Shield	0	11.0	33.5	20.3	13.5	40.1	69.6	35.4	60.5	77.9	120.6	-4.7	57.5
11	First Assurance	0	65.1	29.5	53.0	90.4	121.3	74.7	58.0	51.5	79.1	91.2	126	69.3
12	Gateway	0	2,074.3	16	118.1	-15.0	62.4	71.1	41.9	18.3	8.1	174.2	-521.1	51.5
13	Gemtia	0	40.6	26.5	28.2	30.0	29.5	76.6	64.0	10.9	88.6	64.2	28.0	64.8
14	General Accident	0	168.1	-0.6	19.0	102.7	51.2	48.8	90.5	44.0	51.5	90.9	3.2	61.2
15	Heritage All	-467.7	54.4	31.6	24.0	71.3	23.8	67.9	65.4	67.5	14.8	170.6	3.0	64.5
16	ICEA	0	40.8	12.8	26.9	96.3	-6.7	76.0	54.5	81.8	29.3	156.9	40.7	70.6
17	Intra Africa	0	36.7	20.4	-22.2	298.3	25.7	86.4	66.3	60.6	91.1	60.4	42.2	67.8
18	Imvesco	0	94.1	17.1	21.0	-38.9	-40.8	66.8	47.2	122.2	22.3	-7.5	34.5	51.4
19	Jubilee	0	28.7	35.7	1,12.5	96.0	49.2	71.7	61.0	69.9	84.0	82.4	56.3	69.9
20	Kenindia	181.6	62.4	2.2	47.3	8.2	34.5	64.2	72.6	109.2	85.8	130.0	134.4	74.7
21	KenyaOrient	0	-74.9	18.2	-464.6	9.0	17.3	57.8	67.3	24.6	-2.2	85.5	23.5	44.2
22	Kenyan Alliance	0	85.6	3.7	27.2	-81.2	13.7	90.9	35.7	-57.4	11.3	-75.9	-238.3	37.3
23	Lion of Kenya	-3.1	17.0	59.4	45.7	109.5	44.1	96.9	50.1	88.1	45.9	257.5	-33.1	74.3
24	Madison	0	63.1	14.3	26.4	11.5	44.6	70.5	55.5	71.0	3.9	287.6	-2.7	63.9
25	Mercantile	0	-1.1	23.5	48.8	5.5	11.9	66.4	8.7	46.9	73.9	92.1	31.0	48.0
26	Occidental	0	47.6	31.5	284.0	13.1	37.7	77.6	64.3	38.6	86.3	42.4	-56.6	53.8
27	Phoenix	140.8	-11.4	16	20.7	170.1	-3.9	66.1	73.9	-14.0	104.8	43.4	122.1	67.3
28	Royal	0	52.2	30.5	91.5	33.7	48.2	66.1	48.4	81.2	23.3	85.7	53.7	58.2
29	Standard	0	7.6	19.4	74.6	128.8	-107.5	26.8	46.3	44.1	109.5	39.7	395.8	45.5
30	Tausi	0	123.4	33.1	-4.9	49.9	60.8	69.5	75.4	48.8	41.9	67.9	93.8	64.0
31	The Monarch	0	20.1	20.8	129.0	16.0	-2.6	38.6	41.3	204.9	-26.1	53.2	154.6	42.6
32	Trident	0	-4.3	220.1	87.0	546.2	9.0	96.6	2.8	37.5	114.9	175.0	-0.3	80.4
33	UAP Provincial	0	23.8	21.7	19.2	55.9	28.8	70.5	31.8	49.9	33.6	73.3	59.7	46.3
34	United	0	-109.7	11.6	-12.8	6,734.9	-19.0	17.1	64.5	228.6	-1.2	399.8	3,096.1	56.4
TOTAL		100.6	35.1	27.5	39.5	44.4	35.4	66.6	45.9	64.4	57.1	110.4	39.1	56.8

Incurred claims ratio = $\frac{\text{Incurred claims}}{\text{Net earned premium}}$ × 100

SUMMARY OF LONG TERM INSURANCE BUSINESS REVENUE ACCOUNTS OF REINSURERS FOR THE YEAR ENDING 31ST DECEMBER 2004

No.	Name of Insurer	Fund at the beginning of the year	Net Premium	Net Investment Income	Claims by Maturity	Surrenders	Claims by death	Annuities Paid	Commissions	Expenses of Management	Other Expenses	Transfer to (or from) P&L A/C	Fund at the end of the year
Ordinary Life Assurance Business													
1	East Africa Re	1,267	985	51	0	0	331	0	176	50	0	0	1,746
2	Kenya Re	468,499	17,710	33,140	0	0	6,893	0	1,911	1,009	9,066	0	500,470
TOTAL		469,766	18,695	33,191	0	0	7,224	0	2,087	1,059	9,066	0	502,216
Superannuation Business													
1	East Africa Re	22,240	58,506	3,092	0	0	38,801	0	11,432	3,057	0	0	30,588
2	Kenya Re	1,065,318	223,595	75,357	0	0	148,583	0	37,539	12,738	7,524	0	1,157,836
TOTAL		1,087,558	282,101	78,449	0	0	187,384	0	48,971	15,795	7,524	0	1,188,424
GRAND TOTAL		1,557,324	300,796	111,640	0	0	194,608	0	51,058	16,854	16,590	0	1,690,650

Amounts in thousands Kenya shillings

**SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES
OF REINSURERS UNDER LONG TERM INSURANCE BUSINESS
FOR THE YEAR ENDING 31ST DECEMBER 2004**

	Ordinary Life	Superannuation	Total
East Africa Re	23	594	617
Kenya Re	19,151	241,783	260,934
TOTAL	19,174	242,377	261,551

Amounts in thousands Kenya shillings

**SUMMARY OF OUTWARD REINSURANCE PREMIUM INCOMES
OF REINSURERS UNDER LONG TERM INSURANCE
BUSINESS FOR THE YEAR ENDING 31.12.2004**

	Ordinary Life	Superannuation	Total
East Africa Re	0	0	0
Kenya Re	1,441	18,189	19,630
TOTAL	1,441	18,189	19,630

Amounts in thousands Kenya shillings

SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS OF EAST AFRICA REINSURANCE COMPANY FOR THE YEAR ENDING 31ST DECEMBER 2004

	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine	Motor Private	Motor Commercial	P/Accident	Theft	Wi/Compensation	Miscellaneous	Total
Net Premium Written	48	35,354	0	392,695	13,571	65,366	0	0	119,191	44,751	7,480	82	859,473
UPR B/F	38	6,177	0	37,427	3,592	19,912	0	0	23,191	36,561	3,722	55	37,063
UPR C/F	18	14,141	0	157,078	5,228	26,386	0	0	47,276	12,302	2,592	93	167,738
Net Earned Premium	66	27,389	0	273,044	11,734	59,492	0	0	94,105	63,414	8,210	44	343,789
Incurred Claims	-24	7,662	0	95,536	13,744	50,851	0	0	35,205	28,035	-1,791	-12	683,423
Commissions	25	17,428	0	118,578	3,909	25,330	0	0	19,063	14,581	2,408	48	388,257
Expenses of Management	3	2,360	0	122,630	1,013	4,785	0	0	7,098	3,217	463	17	282,162
Underwriting Profit	62	.62	0	36,300	-6,332	-21,874	0	0	32,739	17,581	7,130	-9	54,704
Investment Income before tax	0	0	0	0	0	0	0	0	0	0	0	0	-31,701
Other expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross profit or loss transferred to PSL A/C	62	.62	0	36,300	-6,332	-21,874	0	0	32,739	17,581	7,130	-9	-96,637
Amounts in thousands Kenya shillings													-31,701

Amounts in thousands Kenya shillings

SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS OF KENYA REINSURANCE COMPANY LIMITED FOR THE YEAR ENDING 31ST DECEMBER 2004

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	Wi/Compensation	Miscellaneous	Total
Net Premium Written	0	99,184	550	751,550	179,741	4,768	0	0	6,193	65,743	20,825	205,374	116,470
UPR B/F	0	35,493	666	0	0	0	0	0	0	0	0	386	58,711
UPR C/F	0	34,161	78	129,065	17,138	0	0	0	738	47,414	72,497	70,735	444,671
Net Earned Premium	0	100,316	1,138	802,226	37,389	0	0	0	7,816	169,994	50,694	207,136	355,270
Incurred Claims	0	121,504	-965	271,840	-10,616	0	0	0	-11,736	118,552	-49,155	342,659	1,512,662
Commissions	0	21,805	235	276,482	14,938	0	0	0	10,028	13,542	76,685	88	548,499
Expenses of Management	0	10,185	54	89,549	5,110	0	0	0	233	14,955	4,679	21,089	41,140
Underwriting Profit	0	-53,078	1,815	164,374	427,358	0	0	0	15,743	26,060	81,628	-233,297	1,148
Investment Income before tax	0	0	0	0	0	0	0	0	0	0	0	0	-55,340
Other expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross profit or loss transferred to PSL A/C	0	-53,078	1,815	164,374	427,358	0	0	0	15,743	26,060	81,628	-233,297	1,148
Amounts in thousands Kenya shillings													347,009

SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS FOR REINSURES FOR THE YEAR ENDING 31ST DECEMBER 2004

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	Wi/Compensation	Miscellaneous	Total
Net Premium Written	48	134,538	550	1,144,245	63,330	65,366	2,361	2,361	269,556	57,386	212,854	468	2,282,324
UPR B/F	38	41,670	666	217,168	8,350	19,912	6,193	88,933	0	0	0	88	612,409
UPR C/F	18	48,302	78	286,143	26,386	59,492	7,816	738	0	0	0	228	612,589
Net Earned Premium	68	127,905	1,138	1,075,270	49,124	50,651	7,816	264,099	114,018	215,346	331	699,059	
Incurred Claims	-24	129,887	-965	397,376	-396,872	50,847	-11,736	154,156	-21,120	340,888	-100	280,990	2,195,684
Commissions	25	39,233	235	359,040	18,847	3,576	0	29,091	28,123	79,093	-136	101,333	947,158
Expenses of Management	3	12,545	54	112,179	6,123	4,785	0	22,053	21,553	57	10	720,661	212,557
Underwriting Profit	62	-53,140	1,815	200,674	421,026	-21,874	0	58,799	99,209	-226,167	1,139	-181,977	315,309
Investment Income before tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross profit or loss transferred to PSL A/C	62	-53,140	1,815	200,674	421,026	-21,874	0	58,799	99,209	-226,167	1,139	-181,977	315,309
Amounts in thousands Kenya shillings													

SUMMARY OF FUNDED INSURANCE BUSINESS ACCOUNTS OF KENYA RE FOR THE YEAR ENDING 31ST DECEMBER 2004

Name of Insurer	Insurance Fund at the Beginning of the Year	Claims Paid	Commissions	Expenses of Management	Investment Income	Increase or Decrease in Fund	Insurance Fund at the end of the Year
Aviation	38,089	6,505	5,383	1,379	1,183	-1,440	36,649
Marine	133,267	199,465	24,973	60,131	34,355	0	80,006
TOTAL	171,356	205,970	30,356	61,510	35,538	0	78,566

Amounts in thousands Kenya shillings

SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2004

	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
Aviation	46	43,153	0	479,323	16,564	80,518	0	118,191	54,628	9,130	133	221,304
East Africa Re	0	103,293	550	908,188	51,820	0	2,361	151,665	47,450	213,682	402	1,600,906
Kenya Re	0	146,446	550	1,387,511	68,384	80,518	2,361	269,856	102,078	223,012	535	2,623,895
TOTAL	46	43,153	0	1,387,511	68,384	80,518	2,361	269,856	102,078	223,012	535	2,623,895

Amounts in thousands Kenya shillings

SUMMARY OF OUTWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2004

	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
Aviation	0	7,799	0	86,628	2,994	14,552	0	0	9,873	1,650	51	39,969
East Africa Re	0	4,109	0	156,638	2,061	0	0	0	1,888	8,508	16	4,825
Kenya Re	0	11,908	0	243,266	5,055	14,552	0	0	11,761	10,158	67	44,794
TOTAL	0	11,908	0	243,266	5,055	14,552	0	0	11,761	10,158	67	44,794

Amounts in thousands Kenya shillings

NET EARNED PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2004

	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
Aviation	66	27,389	0	273,044	11,734	59,492	0	94,105	63,414	8,210	44	145,924
East Africa Re	0	100,516	1,138	802,226	37,389	0	7,816	169,994	50,694	207,136	287	135,066
Kenya Re	66	127,905	1,138	1,075,270	49,124	59,492	7,816	264,099	114,108	215,346	331	280,990
TOTAL	66	127,905	1,138	1,075,270	49,124	59,492	7,816	264,099	114,108	215,346	331	280,990

Amounts in thousands Kenya shillings

NET INCURRED CLAIMS BY REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2004

	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
Aviation	-24	7,662	0	95,536	13,744	50,651	0	35,205	28,035	-1,791	-12	169,252
East Africa Re	0	121,604	-965	271,840	-410,616	0	-11,736	118,952	-49,155	342,659	-989	167,306
Kenya Re	0	129,267	-965	367,376	-396,872	50,651	-11,736	154,156	-21,120	340,868	-1,001	336,558
TOTAL	-24	129,267	-965	367,376	-396,872	50,651	-11,736	154,156	-21,120	340,868	-1,001	336,558

Amounts in thousands Kenya shillings

INCURRED CLAIMS RATIO OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2004

	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
Aviation	-36,13	27,98	0,00	34,99	117,13	85,14	0,00	37,41	44,21	-21,82	-27,85	115,99
East Africa Re	0,00	120,98	-84,80	33,89	-1,098,22	0,00	-150,15	69,97	-96,96	165,43	-344,94	123,87
Kenya Re	0	101,06	-84,80	34,17	-807,90	85,14	-150,15	58,37	-18,51	153,29	-302,67	119,73
AVERAGE	0	-36,13	0	34,17	-807,90	85,14	-150,15	58,37	-18,51	153,29	-302,67	119,73

Commissions and management expenses 2004

NO.	NAME OF INSURER	Commissions			Management Expenses		
		Long term	General	Total	Long term	General	Total
1	ALICO	81,036	239,902	320,938	294,454	354,711	649,165
1	Amaco		19,721	19,721		56,688	56,688
2	APA Insurance		148,809	148,809		220,564	220,564
3	Apollo	16,982		16,982	27,725		27,725
4	Blue Shield	16,888	159,218	176,106	23,467	384,499	407,966
5	British American	192,617	62,360	254,977	378,193	47,395	425,588
6	Cannon	9,032	17,742	26,774	45,604	100,299	145,903
7	Concord		67,388	67,388		125,739	125,739
8	Cooperative	6,539	59,451	65,990	139,341	132,264	271,605
9	Corporate	8,951	17,109	26,060	9,791	65,840	75,631
10	East Afric Re*			0	3,453	70,457	73,910
11	Fidelity Shield		62,969	62,969		110,154	110,154
12	First Assurance		82,697	82,697		86,391	86,391
13	Gateway		18,491	18,491		119,010	119,010
14	Geminia	1,091	46,296	47,387	1,845	74,036	75,881
15	General Accident		32,972	32,972		17,036	17,036
16	Hertage All	7,881	143,033	150,914	22,182	215,536	237,718
17	ICEA	60,134	168,024	228,158	217,695	158,268	375,963
18	Intra Africa		26,596	26,596		95,932	95,932
19	Invesco		88,037	88,037		264,381	264,381
20	Jubilee	23,229	52,018	75,247	190,245	216,233	406,478
21	Kenindia	36,949	371,646	408,595	57,655	356,618	414,273
22	Kenya Alliance	3,517	39,261	42,778	12,846	102,544	115,390
23	Kenya National(2001)	1,633		1,633	240,923		240,923
24	Kenya Orient		11,471	11,471		38,765	38,765
25	Kenya Re*			0	13,747	193,390	207,137
26	Lion of Kenya		136,694	136,694		118,375	118,375
27	Madison	77,704	51,912	129,616	154,323	197,932	352,255
28	Mercantile	7,570	29,064	36,634	20,859	74,816	95,675
29	Occidental		22,477	22,477		107,245	107,245
30	Old Mutual	99,052		99,052	117,874		117,874
31	Pan Africa Life	217,688		217,688	271,139		271,139
32	Phoenix		35,030	35,030		98,458	98,458
33	Pioneer	31,097		31,097	64,934		64,934
34	Royal		55,729	55,729		124,025	124,025
35	Standard		101,108	101,108		242,093	242,093
36	Tausi		85,247	85,247		84,174	84,174
37	The Monarch	508	8,695	9,203	754	36,420	37,174
38	Trident		28,485	28,485		44,704	44,704
39	Trinity	124		124	22,978		22,978
40	UAP Provincial	14,211	207,434	221,645	27,278	269,099	296,377
42	United	565	123,302	123,867	980	300,180	301,160
Total		914,998	2,820,388	3,735,386	2,360,285	5,304,271	7,664,556

Amounts in thousands of Kshs.

NB: Commissions are in respect of Gross Direct Premium

* Does not write direct business

1.15395864

5% REINSURANCE TAX PAID IN YEAR 2004

No.	INSURER'S NAME	AMOUNT
1	ALICO	7,203,423
2	Amaco*	0
3	APA	621,176
4	Apollo*	0
5	Blue Shield	485,382
6	British American	1,846,602
7	Cannon	502,070
8	Concord	1,673,280
9	Co-operative Ins. Co.	2,685,542
10	Corporate	198,169
11	East Africa Re	1,649,380
12	Fidelity Shield	2,103,146
13	First Assurance	3,054,334
14	Gateway	151,483
15	Geminia	1,178,258
16	General Accident	669,070
17	Heritage All	Overpaid tax in 2003
18	I.C.E.A	7,799,886
19	Intra Africa	519,398
20	Invesco	639,089
21	Jubilee	1,576,602
22	Kenindia	11,301,598
23	Kenya Orient	227,278
24	Kenyan Alliance	848,339
25	Kenya National (2001)*	0
26	Kenya Re	1,858,977
27	Lion of Kenya	1,195,213
28	Madison	3,117,692
29	Mercantile	5,334,675
30	Occidental	2,113,640
31	Old Mutual	120,082
32	Pan Africa Life*	0
33	Phoenix	1,458,248
34	Pioneer*	0
35	Royal	1,650,530
36	Standard	356,219
37	Tausi	2,318,000
38	The Monarch	287,025
39	Trident	635,211
40	Trinity*	0
41	UAP Provincial	2,791,154
42	United	50,030
	TOTAL	70,220,201

All amounts are in Kshs.

This tax is paid on overseas reinsurance premiums

* Reinsurance treaties are placed locally

1.5% PREMIUM TAX FOR THE YEAR 2004

No.	INSURER'S NAME:	TAX PAID
1	ALICO	36,429,813
2	AMACO	2,129,435
3	Apollo	473,300
4	APA	20,414,388
5	Blue Shield	20,905,413
6	British American	19,282,331
7	Cannon	3,807,367
8	Concord	8,154,896
9	Co-operative Ins. Co.	9,083,122
10	Corporate	3,912,787
11	Fidelity Shield	7,021,236
12	First Assurance	8,794,866
13	Gateway	4,238,695
14	Geminia	5,235,448
15	General Accident	4,887,860
16	Heritage All	15,280,432
17	I.C.E.A	17,381,736
18	Intra Africa	5,681,338
19	Invesco	9,575,302
20	Jubilee	15,520,813
21	Kenindia	38,956,440
22	Kenya Orient	1,473,336
23	Kenyan Alliance	4,893,235
24	Lion of Kenya	15,451,288
25	Madison	20,216,437
26	Mercantile	5,031,582
27	Occidental	6,856,123
28	Old Mutual	7,660,983
29	Pan Africa (Life)	14,698,213
30	Phoenix	4,187,398
31	Pioneer	2,021,959
32	Royal	6,864,390
33	Standard	11,751,251
34	Tausi	8,506,594
35	The Monarch	1,041,648
36	Trident	4,418,539
37	Trinity Life Ass.	352,003
38	UAP Provincial	21,059,316
39	United	3,848,933
43	AIG (K) Ins. Co.	535,433
TOTAL		398,035,676

All amounts in Kenya shillings
 Tax paid on gross direct premium written under section 197

INSURANCE INDUSTRY DIRECTORY

ORGANIZATION

1. Africa Merchant Assurance Company Ltd.

CONTACT

P. O. Box 61599-0200,
Tel: 312121, Fax: 340022,
Transnational Plaza,
Mama Ngina Street,
Nairobi.
Email: marketing@amaco.co.ke

PRINCIPAL OFFICER

K.O. Abincha

2. A.I.G Kenya Insurance Co. Ltd.

P.O Box 49460 - 00100
Tel. 2877000/2725933, Fax: 2711413,
Alico House,
Mamlaka Road,
00100 Nairobi.
Email: aigkenya@aig.com

J. Olende

3 APA Insurance Ltd

P. O. Box 30065 - 00100,
Tel: 2862000, Fax: 2862200
Hughes Building,
Kenyatta Ave,
Nairobi.
Email: info@apainsurance.org

Ashok Shah

4. Apollo Insurance Company Limited

P. O. Box 30389 - 00100,
Tel: 343585, Fax: 343594,
Hughes Building,
Kenyatta Ave,
Nairobi.
Email: insurance@apollo.co.ke

S. M. Shah

5. Blue Shield Insurance Company Limited

P. O. Box 49610 - 00100,
Tel: 227932, Fax: 249088,
Raghvani House,
Tom Mboya Street,
Nairobi.
Email: info@insuranceblueshield.com

P. K. Wanjala

6. British American Insurance Co. (K) Limited

P. O. Box 30375 - 00100,
Tel: 2710927/38, Fax: 2717626,
British American Centre,
Mara & Ragati Rds,
Nairobi.
Email: Britak@Britak.co.ke

B. Wairegi

7. Cannon Assurance (K) Limited

P. O. Box 30216 - 00100,
Tel: 342150, Telefax: 341910,
Cannon House,
Haile Selassie Avenue,
Nairobi.
Email: info@cannonassurance.com

J. M. Mukoma

8. CFC Life Assurance Co. Ltd.

P. O. Box 30364 - 00100,
Tel: 2866000, Fax: 2718365,
CFC House,
Mamlaka Road,
Nairobi.
Email: csc@cfclife.co.ke

G. Eaton

9.	Concord Insurance Company Limited	P. O. Box 30634 - 00100, Tel: 2720166/7/8, Fax: 2722241/2720165, Yaya Centre, Argwings Kodhek Road, Nairobi. Email: concord@africaonline.co.ke	F. S. Irungu
10.	Co-operative Insurance Company Limited	P. O. Box 59485 - 00200, Tel: 2823000, Fax: 2823333, CIC Plaza, Mara Road, Nairobi. Email: cic@cic.co.ke	N. Kuria
11.	Corporate Insurance Company Limited	P. O. Box 34172 - 00100, Tel: 2717617, Fax: 2717775, Corporate Place, Kiambere Road, Nairobi. Email: cic@swiftkenya.com	D. Ngugi
12.	Directline Assurance Company Limited	P. O. Box 40863 - 00100, Tel: 242405, Fax: 242746, Hazina Towers, Monrovia Street, Nairobi. Email: Info@directline.co.ke	H. E M. Mugo
13.	East Africa Reinsurance Company Limited	P. O. Box 20196 - 00200, Tel: 223588/214964, Fax: 226732, Ambank House, Univesity Way, Nairobi. Email: eare@africaonline.co.ke	G. O. Nandy
14.	Fidelity Shield Insurance Company Limited	P. O. Box 47435 - 00100, Tel: 4449440/4443068, Fax: 4445699, Rank Xerox House, Parklands, Nairobi. Email: info@fidelityshield.com	S. N. Surmar (Mrs)
15.	First Assurance Company Limited	P.O. Box 30064 - 00100, Tel: 577737/567374/6/9, Fax: 572204, First Assurance House, Clyde Gardens, Gitanga Road, Nairobi. Email: hoinfo@firstassurance.co.ke .	S. Githiga
16.	Gateway Insurance Company Limited	P. O. Box 60656 - 00200, Tel: 2713131, Fax: 2713138, Gateway Place, Milimani Road, Nairobi. Email: info@gateway-insurance.co.ke	G. W. Karuri

17. Geminia Insurance Company Ltd. P. O. Box 61316 - 00200, B. R. Shah
Tel: 223940/336213, Fax: 219338,
Agip House,
Haile Selassie Avenue,
Nairobi.
Email: info@geminia.co.ke
18. General Accident Insurance Company Ltd. P. O. Box 42166 - 00100, S. R. Shah
Tel: 2711633, Fax: 2714542,
General Accident House,
Ralph Bunche Road,
Nairobi.
Email: administrator@gakenya.com
19. Heritage A.I.I. Insurance Company Ltd. P. O. Box 30390 - 00100, J. H. D. Milne
Tel: 3749118, Fax: 3752621/3748910,
C.F.C. Centre,
Chiromo Road,
Nairobi.
Email: info@heriaii.com
20. Insurance Company of East Africa Ltd. P. O. Box 46143 - 00100, J. K Ndungu
Tel: 340365, 224766, Fax: 244258,
ICEA Building,
Kenyatta Avenue,
Nairobi.
Email: finadm@icea.co.ke
21. Intra Africa Assurance Company Limited P. O. Box 43241 -00100, G. Njenga
Tel: 2712610, Fax: 2712612,
Williamson House,
4th Ngong Avenue,
Nairobi.
Email: intra@insightkenya.com
22. Invesco Assurance Company Limited P.O. Box 52964 -00200, S. Muhindi
Tel: 2734890/2734892/3, Fax: 2734903,
CVS Plaza,
Lenana Road,
Nairobi.
Email: info@invesco.co.ke
23. Jubilee Insurance Company Limited P. O. Box 30376 - 00100, Z. Mohamed
Tel:3281000/229930, Telex: 32081150,
Jubilee Insurance House,
Wabera Street,
Nairobi.
Email: jic@jubileekenya.com
24. Kenindia Assurance Company Limited P. O. Box 44372 - 00100, I. J. Jain
Tel: 333100/337181, Fax: 218380,
Kenindia House,
Loita Street
Nairobi.
Email: kenindia@users.africaonline.co.ke

25. Kenya Orient Insurance Company Limited P. O. Box 34530 - 00100, J. Karoki
Tel: 2728603/4, Fax: 2728605,
Capital Hill Towers,
Cathedral Road,
Nairobi.
Email: information@kenyaorient.co.ke
26. Kenya Reinsurance Corporation Limited. P. O. Box 30271 - 00100, J. J. Githaka
Tel: 240188, Fax: 252106
Reinsurance Plaza,
Taifa Road,
Nairobi.
Email: kenyare@kenyare.co.ke
27. Kenyan Alliance Insurance Co. Ltd.P. O. Box 30170 - 00100, W. Mbugua
Tel: 253900, Fax: 217340,
Chester House,
Koinange Street,
Nairobi.
Email: kai@kenyanalliance.com
28. Kenyan National Assurance Co (2001). Ltd. P. O. Box 20425 - 00200, A. G. Ndirangu (Mrs.)
Tel: 215802/340, Fax: 210617,
Corner House,
Kimathi Street,
Nairobi.
29. Lion of Kenya Insurance Company Ltd. P. O. Box 30190 - 00100, J. K. Kimeu
Tel: 2710400, Fax: 2711177,
Williamson House,
4th Ngong Road Avenue
Nairobi.
Email: insurance@lionofkenya.com
30. Madison Insurance Company Kenya Limited P. O. Box 47382 -00100, J. M. Murage
Tel: 2721970/1, Fax: 2723344
Madison Insurance House,
Off Upper Hill Road,
Nairobi.
Email: madison@madison.co.ke
31. Mayfair Insurance Company Limited P.O Box 45161-00100, Tushar Shah
Tel: 315703, 315716, 315720
Fax: 315645
Mob: 0724/0733-256925
Email: info@mayfair.co.ke
32. Mercantile Life & General Assurance Co. Ltd P. O. Box 20680 - 00200, S. Sen
Tel: 218244,219486, Fax: 215528
Fedha Towers,
Muindi Mbingu Street.
Nairobi.
Email: mercantile@mercantile.co.ke

Other members of the insurance industry

- | | |
|--|---|
| 1. College of Insurance
P.O. Box 56926
Telephone: 504227, 605601-4, Fax: 605605
Nairobi.
C.E.O.: Mr. W. Olotch | 2. Association of Kenya Insurers
Victoria Towers, Kilimanjaro Avenue,
Tel: 2731330, Fax: 2731339,
P.O. Box 45338 – 00100,
Telephone: 220212/3,
Nairobi.
Email: info:@akinsure.com
C.E.O.: T. M. Gichuhi |
| 3. Association of Insurance Brokers of Kenya,
College of Insurance,
P.O. Box 56928,
Telephone: 600541, 606219,
Nairobi.
Email: aibk@aibk@wananchi.com
Chairman: Leo Matundura | 4. Insurance Institute of Kenya,
College of Insurance,
Tel: 605606, Fax: 605605,
P. O. Box 49897.
Nairobi.
Email: iik@wananchi.com
Director: Mr. Tirus Ngahu |

BROKERS

NO.	NAME OF BROKER	ADDRESS
1	A.A. of Kenya Insurance Brokers Limited	Box 40087-00100, Nairobi
2	Aboo Insurance Brokers Limited	Box 83313, Mombasa
3	Above All Insurance Brokers Ltd	Box 3731 – 00506, Nairobi
4	Acropolis Insurance Brokers Limited	Box 1157-00606, Nairobi
5	Adept Insurance Brokers Limited	Box 1717-00200, Nairobi
6	Advent Insurance Brokers Limited	Box 22542-00400, Nairobi
7	African Continent Insurance Brokers Limited	Box 82777, Mombasa
8	Afrishield Insurance Brokers Limited	Box 10305-00100, Nairobi
9	Alexander Forbes Insurance Brokers Limited	Box 30076-00100, Nairobi
10	Al-fawzein Insurance Brokers Limited	Box 86570-80100, Mombasa
11	Al-Amin Insurance Brokers Limited	Box 85098, Mombasa
12	AMS Insurance Brokers Ltd	Box 6742 – 00100, Nairobi
13	Aon Minet Insurance Brokers Limited	Box 48279-00100, Nairobi
14	Aristocrats Insurance Brokers Limited	Box 57386-00200, Nairobi
15	Arkchoice Insurance Brokers Limited	Box 2694-00100, Nairobi
16	Associated Insurance Brokers	Box 1423 – 00606, Nairobi
17	Assured Insurance Brokers Limited	Box 67511-00200, Nairobi
18	Aum Insurance Brokers Limited	Box 90087, Mombasa
19	Avocet Insurance Brokers limited	Box 30467-00200, Nakuru
20	B.C. Insurance Brokers Limited	Box 20103, Nairobi
21	Bafana Insurance Brokers Ltd	Box 56846- 00200, Nairobi
22	Bahari Insurance Brokers Limited Ltd	Box 90096- Mombasa
23	Bans Insurance Brokers Limited	Box 6635-00100, Nairobi
24	Batlex Insurance Brokers Limited	Box 27664-00506, Nairobi
25	Berke Insurance Brokers Limited	Box 14563-00100, Nairobi

26	Bid Insurance Brokers Limited	Box 40127-00100, Nairobi
27	Bimasure Insurance Brokers Ltd	Box 34555, Nairobi
28	Boma Insurance Brokers Limited	Box 43945-00100, Nairobi
29	Bosom Insurance Brokers Ltd	Box 11721-00100, Nairobi
30	Bottomry Insurance Brokers Limited	Box 70489-00400, Nairobi
31	Braton Insurance Brokers Ltd	Box 21133 - 00505, Nairobi
32	BTB Insurance Brokers Limited	Box 40127-00100, Nairobi
33	Buffer Insurance Brokers Limited	Box 54670-00200, Nairobi
34	Canopy Insurance Brokers Ltd	Box 51960-00200, Nairobi
35	Capital Insurance Brokers Ltd	Box 58274-00200, Nairobi
36	Centaur Insurance Brokers Limited	Box 33029-00600, Nairobi
37	Chancery Wright Insurance Brokers Limited	Box 55537-00200, Nairobi
38	Channel Insurance Brokers Limited	Box 511- 00100, Nairobi
39	Chester Insurance Brokers Limited	Box 66795-00800, Nairobi
40	Clarkson Notcutt Insurance Brokers Limited	Box 30279-00100, Nairobi
41	Community Insurance Brokeers Limited	Box 25330-0063, Nairobi
42	Composite Insurance Brokers Limited	Box 90573-80100, Mombasa
43	Consolidated Insurance Brokers Ltd	Box 72973- 00200, Nairobi
44	Covermax Insurance Brokers Limited	Box 72519-00200, Nairobi
45	Crownscope Insurance Brokers Limited	Box 46280-00100, Kitale
46	Dafina Insurance Brokers Limited	Box 74001-00200, Nairobi
47	Disney Insurance Brokers Limited	Box 3600-00100, Nairobi
48	Economic Insurance Brokers Limited	Box 46456-00100, Nairobi
49	Eden Rock Insurance Brokers Limited	Box 2187-30200, Kitale
50	Else Amron Insurance Brokers Ltd	Box 6742 – 00100, Nairobi
51	Essential Insurance Brokers Limited	Box 28587, Nairobi
52	Executive Insurance Brokers Ltd	Box 80142-00200, Nairobi
53	Exchange Insurance Brokers Limited	Box 69692-00400, Nairobi
54	Fairsure Insurance Brokers Limited	Box 59112-00100, Nairobi
55	Family Insurance Brokers	Box 74145- 00100, Nairobi
56	FCN Insurance Brokers Ltd	Box 76108 – 00508, Nairobi
57	Finchley Insurance Brokers Limited	Box 34832- Nairobi
58	Finesse Insurance Brokers Ltd	Box 34886, Nairobi
59	First Lane Insurance Brokers Limited	Box 68161-00200, Nairobi
60	First Reinsurance Brokers Limited	Box 50565-00200, Nairobi
61	Flagship Insurance Brokers Limited	Box 13889-00800, Nairobi
62	Formax Insurance Brokers Limited	Box 1769, Mombasa
63	Fortress Insurance Brokers Limited	Box 14115, Nakuru
64	Fortune Insurance brokers Limited	Box 75636-00200, Nairobi
65	Four M. Insurance Brokers Limited	Box 78710-00507, Nairobi
66	Four Stars Insurance Brokers Limited	Box 2538-00200, Nairobi
67	Fredbläck Insurance Brokers Limited	Box 76140-00508, Nairobi
68	Gachichio Insurance Brokers Limited	Box 43002-00100, Nairobi
69	Getrio Insurance Brokers Limited	Box 53172-00200, Nairobi
70	GRM Insurance Brokers Limited	Box 16242-00100, Nairobi

71	H.G. Thanawalla Insurance Brokers Limited	Box 40579-00100, Nairobi
72	H.P Insurance Brokers Limited	Box 3976-00506, Nairobi
73	H.S. Jutley Insurance Brokers Limited	Box 59915-00200, Nairobi
74	Habari Insurance Brokers Limited	Box 80604, Mombasa
75	Harbinger Insurance Brokers Limited	Box 45053-00100, Nairobi
76	Hillstone Insurance Brokers Ltd	Box 40113 -00100, Nairobi
77	Idime Insurance Brokers Limited	Box 621, Mombasa
78	Image Insurance Brokers Limited	Box 10737-00100, Nairobi
79	Insco Insurance Brokers Ltd	Box 1417-0606, Nairobi
80	Insurance Brokers Co-ordinators (K) Ltd	Box 45566 Nairobi
81	Interbroke Insurance Brokers Limited	Box 49589-00100, Nairobi
82	Interstate Insurance Brokers Limited	Box 41760-00100, Nairobi
83	Jani Associates Insurance Brokers Limited	Box 40583, Nairobi
84	Jemisam Insurance Brokers Ltd	Box 16923 - 00100 Nairobi
85	Jewar Insurance Brokers limited	Box 8901-00300, Nairobi
86	Joes Insurance Brokers Limited	Box 75777-00200, Nairobi
87	Jorem Insurance Brokers Ltd	Box 42956,Nairobi
88	Kabage & Mwirigi Insurance Brokers Limited	Box 50565-00200, Nairobi
89	Kalapi Insurance Brokers Ltd	Box 45626 – 00100, Nairobi
90	Kan Insurance Brokers Limited	Box 6843-00300, Nairobi
91	Karen Insurance Brokers Limited	Box 58814-00200, Nairobi
92	Kenbright Insurance Brokers Limited	Box 28281-00200, Nairobi
93	Kenfident Insurance Brokers Limited	Box 44812-00100, Nairobi
94	Ken-Mart Insurance Brokers Limited	Box 48080-00100, Nairobi
95	Kinjanjui & Associates Insurance Brokers Limited	Box 907, Nakuru
96	Lalit Sodha Insurance Brokers Limited	Box 1582, Kisumu
97	Lema Insurance Brokers Limited	Box 12926-00400, Nairobi
98	Leon Insurance Brokers Limited	Box 16476-00100, Nairobi
99	Liaison Insurance Brokers Limited	Box 58013-00200, Nairobi
100	Life Care International Insurance Brokers Limited	Box 59789-00100, Nairobi
101	Linkages Insurance Brokers Limited	Box 95743-Mombasa
102	Losagi Insurance Brokers Limited	Box 48505-00100, Nairobi
103	M.A.Khan Insurance Brokers Limited	Box 46424-00100, Nairobi
104	M..D. Kampf Insurance Brokers Ltd	Box 40206 -- 00100, Nairobi
105	Macyl Insurance Brokers Limited	Box 61492-00200, Nairobi
106	Maglata Insurance Brokers Ltd	Box 11732 – 00400, Nairobi
107	Maj Insurance Brokers Limited	Box 61701-00200, Nairobi
108	Majani Insurance Brokers Limited	Box 10150-00100, Nairobi
109	Masionda Insurance Brokers Ltd	Box 6378 – 00200, Nairobi
110	Masumali Meghji Insurance Brokers Ltd	Box 83110 Mombasa
111	Methodist Insurance Brokers Limited	Box 47633-00100, Nairobi
112	Mic Global Risks Insurance Brokers Limited	Box 51343-00200, Nairobi
113	Mik Insurance Brokers Limited	Box 257, Meru
114	Millenium Insurance Brokers Limited	Box 49665-00100, Nairobi
115	Mima Insurance Brokers Limited	Box 12000-20100, Nairobi

116	Minlet Insurance Brokers Ltd	Box 73158 – 00200, Nairobi
117	Miran Insurance Brokers Ltd	Box 43441 - 00100, Nairobi
118	Mombasa Insurance Brokers	Box 1810, Mombasa
119	Momentum Insurance Brokers Limited	Box 3653- 00200, Nairobi
120	Multi Bonus Insurance Brokers Ltd	Box 73068-00200, Nairobi
121	Muringa Insurance Brokers Limited	Box 3876-00506, Nairobi
122	Muvokanza Insurance Brokers Limited	Box 46274, Nairobi
123	Nanyuki Insurance Brokers Limited	Box 275, Nanyuki
124	Nelion Insurance Brokers Limited	Box 13910-00800, Nairobi
125	New Meadows Insurance Brokers Limited	Box 201, Thika
126	Njama Insurance Brokers Limited	Box 160-00517, Nairobi
127	Nomura Insurance Brokers Limited	Box 86752-80100, Mombasa
128	Northridge Insurance Brokers Ltd	Box 69812, Nairobi
129	Online Insurance Brokers Limited	Box 10000-00100, Nairobi
130	Package Insurance Brokers Limited	Box 10019-00100, Nairobi
131	Paelina Insurance Brokers Ltd	Box 28073 - 00200 Nairobi
132	Palsha Insurance Brokers Limited	Box 922, Kisumu
133	Pasan Insurance Brokers Limited	Box 16227-00100, Nairobi
134	Peace of mind Insurance Brokers Ltd	Box 6742-00100, Nairobi
135	Pelican Insurance Brokers Limited	Box 52801-000200, Nairobi
136	Pentagon Insurance Brokers limited	Box 21498-00505, Nairobi
137	Pistis Insurance Brokers Ltd	Box 73157-00200,Nairobi
138	Plan & Place Insurance Brokers Ltd	Box 4431 – 00100, Nairobi
139	Platinum Insurance Brokers Ltd	Box 75850 – 00200, Nairobi
140	Porim Insurance Brokers Ltd	Box 52435 – 00200, Nairobi
141	Precious Insurance Brokers Limited	Box 3969-00506, Nairobi
142	Prime Mover Insurance Brokers Limited	Box 79460-00200, Nairobi
143	Primeken Insurance Brokers Limited	Box 6895-00300, Nairobi
144	Privileged Pure Insurance Brokers Limited	Box 43756-00100, Nairobi
145	Quantum Insurance Brokers Limited	Box 52439-00200, Nairobi
146	Rakabi Insurance Brokers Ltd	Box 47349 – 00100, Nairobi
147	Richlands Insurance Brokers Limited	Box 40732-00100, Nairobi
148	Rift Insurance Brokers Limited	Box 2727, Nairobi
149	Risk Management Insurance Brokers Limited	Box 41030-00100, Nairobi
150	Risk Shield Insurance Brokers Ltd	Box 42617 Nairobi
151	Risk Solution Insurance Brokers Limited	Box 763-00606, Nairobi
152	Roberts Insurance Brokers Limited	Box 73415-00200, Nairobi
153	Rumaku Insurance Brokers Ltd	Box 69443 – 00400, Nairobi
154	Sabec Insurance Brokers Limited	Box 76651-0508, Nairobi
155	Safe & Sound Insurance Brokers Ltd	Box 162, Eldoret
156	Safenet Insurance Brokers Ltd	Box 11804 – 00400, Nairobi
157	Sailor Insurance Brokers Limited	Box 12245-00400, Nairobi
158	Sakaka Insurance Brokers Ltd	Box 685 - Nakuru
159	Salama Insurance Brokers Limited	Box 41716, Nairobi
160	Samnel Insurance Brokers Ltd	Box 10156-00100, Nairobi

161	Sapon Insurance Brokers limited	Box 47628-00100, Nairobi
162	Scanner Insurance Brokers Ltd	Box 67718-00200, Nairobi
163	Secom Insurance Brokers Limited	Box 70358-00400, Nairobi
164	Secular Insurance Brokers Limited	Box 1258-00100, Nairobi
165	Sedgwick Insurance Brokers Ltd	Box 40709 – 00100, Nairobi
166	Select & Protect Insurance Brokers Ltd	Box 45251 – 00100, Nairobi
167	Serora Insurance Brokers Ltd	Box 81520- 00100, Nairobi
168	Shashi Insurance Brokers Limited	Box 43527-00100, Nairobi
169	Shiv Insurance Brokers Limited	Box 39032-00623, Nairobi
170	Shree Insurance Brokers Limited	Box 44591,Nairobi
171	Sifa Insurance Brokers Limited	Box 20341-00200, Nairobi
172	Skylark Insurance Brokers Limited	Box 10437-00100, Nairobi
173	Sobhag Insurance Brokers Limited	Box 10581-00100, Nairobi
174	Soin Insurance Brokers Limited	Box 44856-00100, Nairobi
175	Speedserve Insurance Brokers Ltd	Box 7850 – 00100, Nairobi
176	Starlit Insurance Brokers Limited	Box 10778-00100, Nairobi
177	Superlink Insurance Brokers Ltd	Box 54241 – 00200, Nairobi
178	Teevee Insurance Brokers Limited	Box 3000-02100, Nakuru
179	The Great five Insurance Brokers Ltd	Box 10683 – 00100, Nairobi
180	Timex Insurance Brokers	Box 12430, Nakuru
181	Triple M Insurance Brokers Limited	Box 501-00100, Nairobi
182	Trisons Insurance Brokers Limited	Box 555-00606, Nairobi
183	Trustmark Insurance Brokers Limited	Box 19936-00200, Nairobi
184	Tuma Insurance Brokers Ltd	Box 52862 – 00200, Nairobi
185	Underwriting Services & Insurance Brokers Limited	Box 48241-00100, Nairobi
186	Unicorn Insurance Brokers Limited	Box 48131, Nairobi
187	Unicover Insurance Brokers Limited	Box 76021, Nairobi
188	Unipolar Insurance Brokers Limited	Box 16234-00100, Nairobi
189	Universal Insurance Brokers Limited	Box 44127, Nairobi
190	Utmost Insurance Brokers Limited	Box 28269-00200, Nairobi
191	Vefis Insurance Brokers Limited	Box 5978-00100, Nairobi
192	Vike Insurance Brokers Limited	Box 2790-00100, Nairobi
193	Walabs Insurance Brokers Limited	Box 10801-00100, Nairobi
194	Waumini Insurance Brokers Limited	Box 13475- 00800, Nairobi
195	Wayahead Insurance Brokers Limited	Box 24774 - 00506, Nairobi
196	West Region Insurance Brokers Ltd	Box 7777-00200, Nairobi
197	Wider Dimensions Brokers Ltd	Box 353-00100, Nairobi
198	Widescope Insurance Brokers Ltd	Box 50661-200, Nairobi
199	Yess Insurance Brokers Limited	Box 225-Kisumu
200	Youjays Insurance Brokers Limited	Box 46707-00100, Nairobi
201	Yugeri Insurance Brokers Limited	Box 1429 Kisumu
202	Zawaam Insurance Brokers Ltd	Box 10604 – 00100, Nairobi
203	Zorin Insurance Brokers Ltd	Box 60360 – 00100, Nairobi



Commissioner of Insurance staff during a team building workshop for male staff.



Commissioner of Insurance staff during a team building workshop for female staff.

33. Metropolitan Life Insurance Kenya Ltd. P. O. Box 46783 - 00100, L. Makhulo
Tel: 243126/42/58, Fascimile: 243179,
International House,
Mama Ngina Street,
Nairobi.
Email: guphold@metropolitan.co.ke
34. Occidental Insurance Company Limited P. O. Box 39459 - 00623, R. Guen
Tel: 218003/227661, Fax: 217629,
Post Bank House,
Banda Street,
Nairobi.
Email: enquiries@occidental-ins.com
35. Old Mutual Insurance Company Limited P. O. Box 30059 - 00100, S. L. Henderson
Tel: 2728881/221187, Fax: 2722415,
Old Mutual Building,
Mara Road,
Nairobi.
Email: contact@oldmutualkenya.com
36. Pacis Insurance Company Limited P. O. Box 1870 - 00200, P. Makhanu
Tel: 4452560, Fax: 4446167,
Centenary House,
Off- Ring Road, Westlands,
Nairobi.
Email: waumini@catholicchurch.or.ke
37. Pan Africa Life Assurance Limited P. O. Box 44041 - 00100, A. Greenwood
Tel: 247600/255050, Fax: 217675
Pan African House,
Kenya Avenue,
Nairobi.
Email: life-insure@pan-africa.com
38. Phoenix of East Africa Insurance Co. Limited P. O. Box 30129 - 00100, M. P. Shahashi
Tel: 251350, Fax: 211848,
Ambank House,
University Way,
Nairobi.
Email: General@phoenix.co.ke
39. Pioneer Assurance Company Limited P. O. Box 20333, S. Jeraj
Tel: 220814/5, Fax: 224985,
Pioneer House,
Moi Avenue,
Nairobi.
Email: info@pioneerassurance.co.ke
40. Royal Insurance Company of East Africa P. O. Box 40001 - 00100, S. K. Kamau
Tel: 2712620/2712935, Fax: 2713831,
Royal Ngao House,
Hospital Road,
Nairobi.
Email: general@nbi.royalinsure.com

41. Standard Assurance Kenya Limited P. O. Box 42996 - 00100, E. O. Adul
Tel: 223493/224862, Fax: 224071,
Reinsurance Plaza,
Taifa Road,
Nairobi.
Email: info@standardassurance.com
42. Tausi Insurance Company Limited P. O. Box 28889 - 00200, K. Sembia
Tel: 3746602/03/17, Fax: 3746618
Tausi Court,
Tausi Road,
Nairobi.
Email: clients@tausiassurance.com
43. The Monarch Insurance Company Limited P. O. Box 44003 – 00100, R. A. Vadgama
Tel: 310032/10/48/54, Fax: 340691,
Prudential Assurance Building,
Wabera Street,
Nairobi.
Email: monarch@form-net.com
44. Trident Insurance Company Limited P. O. Box 55651 - 00200, L. Mathur
Tel: 2721710, Fax: 27276234,
Capital Hill Towers,
Cathedral Road,
Nairobi.
Email: tridenyt@nbnet.co.ke
45. Trinity Life Assurance Company Limited P. O. Box 12043 - 00400, C. Awino
Tel: 244282/244229, Fax: 249835
Reinsurance Plaza,
Taifa Road,
Nairobi.
Email: trinity@swiftkenya.com
46. UAP Provincial Insurance Company Ltd. P. O. Box 43013 - 00100, J. N. Muguiyi
Tel: 2850000, Fax: 2719030
Bishops Gardens,
Bishops Road,
Nairobi.
Email: uapinsurance@uapkenya.com
47. United Insurance Company Limited P. O. Box 30961-00100, S. Mweni
Tel: 3753100-10 (Statutory Manager)
Westlands – Nairobi
Email: info@unitedinsuranceco.com
Fax: 3753116
48. Zep-Re (PTA) Reinsurance Company Limited P. O. Box 42769 - 00100, S. M. Lubasi
Tel: 2738221, Fax:
Zep Re Place,
Longonot Road, Upper Hill,
Nairobi.