
Report of the
**Commissioner
of Insurance**

for the year ended
31st December, 2005

Prepared by
Commissioner of Insurance
Department of Insurance
Ministry of Finance

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Staff

OUR VISION

Kenya, a world class insurance market.

OUR MISSION

To effectively and professionally regulate the insurance industry by protecting the insuring and general public, strengthening the industry and creating insurance awareness, with a view to accelerating its contribution to the country's economic growth.

OUR CORE VALUES

- **Integrity**
- **Professionalism**
- **Team spirit**
- **Respect**
- **Customer oriented**

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MINISTER FOR FINANCE
P.O BOX 30007 -00100
NAIROBI.

THE HONOURABLE MINISTER FOR FINANCE

Dear Sir,

RE: INSURANCE ANNUAL REPORT-2005

I have the honour to submit the Nineteenth Insurance Annual Report in terms of Section 5(2) of the Insurance Act, Cap 487, for the year ended 31st December 2005.

Yours Faithfully

SAMMY MUTUA MAKOVE
COMMISSIONER OF INSURANCE

RIDER

The information contained in this report has been obtained from the annual accounts, returns and documents deposited with the Commissioner of Insurance, pursuant to the provisions of Part VI of the Insurance Act, Cap 487, except where adjustments have been made in consultation with the insurer.

The publication of any summary of an insurer's return in the report does not necessarily mean that the returns so summarized have satisfied all the requirements of the Insurance Act, Cap 487, or that the Commissioner of Insurance approves of the accuracy or the contents of the returns.

All value figures are given in Kenya Shillings except where otherwise stated and where necessary figures have been adjusted to eliminate errors in total due to rounding off.

The exchange rate as at 31st December 2005 was Kshs.72.37 to 1US \$.

FOREWORD



Commissioner

The economy continued with the resilient growth that started in 2003 with most of the sectors recording accelerated growth in 2005. Economic activities remained high throughout the year 2005 except in the fourth quarter when drought experienced in parts of the country impacted adversely on the livestock sub-sector. Real Gross Domestic Product (GDP) grew by 5.8% during 2005 against a revised growth of 4.9% recorded in 2004. This expansion was mainly propelled by Agriculture & Forestry, Wholesale & Retail Trade and, Transport & Communication sectors which recorded growths of 6.7%, 6.5% and 8.3% respectively.

The Financial Intermediation that includes the Insurance sub-sector which had experienced a decelerated growth in 2004 of 1.4% recovered to record 8.1% growth in 2005. From the expenditure side the aggregate domestic demand accounted for most of the gains in GDP expansion with private final consumption expanding by 7.1% supported by an upsurge in access to financial credit facilities as the gross fixed capital formation (Investment in capital goods) recorded an impressive growth of 27.4% in 2005. This outcome was good for the insurance industry in that the underwriting of new business was bound to grow. The growth in capital formation impacted positively on gross direct premiums in the general business category which grew by 11.3% in 2005 compared to 10.8% growth in 2004.

Macro-economic environment overview

Real per capita that started an upward trend in 2004 grew by 3.8% in 2005 to stand at Kshs. 3,545. Money Supply aggregate (M3X) that is the policy benchmark expanded by 9.1% by December 2005 compared to a 13.4% increase registered in December 2004 to stand at Kshs. 558 billion. During the period in review various discount rates were relatively higher than those recorded in 2004 but remained stable with the benchmark 91 days treasury bill rate settling at 8.14% in December 2005. As a result of this treasury bills continued to be a key investment option for insurance companies. The trend for advances against treasury bills remained almost constant closing the year at 11.14%, a slight drop from 11.29% recorded at the close of 2004. In real terms most of the interest rates remained negative with the exception of the lending rates by commercial banks and building societies.

Financial Markets

There was robust growth in the stock market, Nairobi Stock Exchange(NSE) due to investor optimism fuelled by speculative demand and anticipated good profitability results for most of the listed companies. The number of deals transacted in the NSE increased from 3.9 million in 2004 to 15.6 million in 2005. The number of shares traded more than doubled from 38 million in 2004 to 85.9 million in 2005 as the value

of shares traded rembled to Kshs. 4.1 billion up from Kshs. 1.4 billion realized in 2004. Share prices for most listed companies rose substantially as evidenced by the 1027 points rise in the NSE 20 share index that settled at 3973 points by December 2005. Market capitalization also rose substantially from Kshs. 306 billion in December 2004 to Ksh 462 billion in December 2005. The insurance industry had a total investment of Ksh 15.1 billion in this market a growth of 23.5% in 2005 against 9.1% growth recorded in 2004. The share of insurance investments in this market to total industry investments rose from 16.9% in 2004 to 21.4% in 2005.

Inflation rates and general price trends

The overall year on year inflation eased slightly from 11.6% recorded in 2004 to 10.3% in 2005. However the underlying inflation that excludes food items rose from 6.8% to 7.4% in 2005 as a result of increases in energy costs related to oil and electricity.

Global Insurance Industry review 2005

In the global scene life Insurance growth outpaced that of overall economic activity in most countries during 2005 with the exception of the USA, where higher short-term interest rates made life products less attractive. Non-life premium growth, on the other hand, was slower in most countries than the rise in GDP, this was largely due to declines in premium rates in commercial lines such as aviation and marine. The global insurance industry wrote US\$3,426 billion in premiums in 2005, representing an increase of 2.5% in real terms over the previous year, according to a Swiss Re sigma study. The study ("World insurance in 2005", sigma No 5/2006) reveals that the life insurance market, which accounted for US\$1,974 billion, or 57.6%, of the global premium total, recorded a real-term growth rate of 3.9% in 2005, after growing by 2.9% in 2004. By contrast, the non-life premium total of US\$1,452 billion represented an increase of just 0.6% compared with a rise of 2.4% in 2004.

There was also a marked difference between industrialised and emerging markets in premium and growth terms. While the industrialised countries generated over four-fifths of world premiums, or US\$2,999 billion, but recorded a growth rate of only 1.9%, emerging markets, benefiting from their hardening currencies, generated US\$427 billion in premiums and reached a growth rate of 6.9%. However, this level of growth was one percentage point lower than the emerging markets achieved in 2004, and also below the 9% average annual growth of the past decade.

As in the overall global market, life insurance growth in the emerging markets outpaced the non-life sector rising by 7.5% against the latter's 6%. The life sector in these markets benefited not only from economic growth and "catch-up dynamics", but also from the upcoming demand for old-age provision, which unlike in the industrialised countries enjoys hardly any government support.

North America

The US registered a drop in premium income for both the life and non-life sectors. Non-life premiums fell by an estimated 0.3%, adjusted for inflation, to US\$625.8 billion, while the country's life insurance market saw a decline of 0.4% in premium income to US\$517.1 billion, reflecting weakened sales of individual life and annuity products.

Japan

Japan, the world's second largest insurance market, saw signs of an improvement in the life insurance sector in the previous year but non-life business remained unchanged. Life insurance premiums stood at US\$376 billion, representing a nominal decrease over 2004 of 3.6% but a real-terms gain of 0.8%. While life insurance sector growth was impacted by a decline in business through the public Kampo post office system, premiums for the country's private insurers were estimated to have increased for the third consecutive year, by around 4%.

Asia

On a regional basis, the South and East Asian countries saw the strongest growth in life insurance business with premiums rising by 10.5% to US\$193 billion. This increase was driven by growth rates of 19.8% in Hong Kong and 9.2% in South Korea. Meanwhile, the Chinese life insurance market recovered from a growth rate of 2.8% in 2004 to 11.8% in 2005. On the down side, Indonesia, Malaysia, Singapore and Thailand all recorded slower premium growth, albeit from the high levels achieved in 2004.

Central and Eastern Europe

Worst regional performance in terms of life insurance business growth was Central and Eastern Europe, where premiums fell by 14.9% to US\$10.5 billion in 2005 after contracting by 11.4% in the previous year.

However, this decline was largely due to the impact of the phase-out of tax optimisation policies on the Russian market, where life premium volume fell by 78% to US\$904 million. Excluding Russia, the regional premium growth was 15%, well above the GDP growth rate of 4.5%. Poland and Hungary both recorded growth rates of 20%, due to a strong increase in unit-linked and ordinary life business, while the Baltic states realized a growth of 35%.

Africa

Africa recorded the fastest non-life insurance growth in 2005, with premiums rising by 10.7% to US\$12.2 billion. This increase, which followed a rise of 8.7% in 2004, was mainly driven by the South African market, where premiums rose by 11.8% to US\$7.3 billion. Morocco, Africa's second largest insurance market, saw premiums rise by 4.7% to US\$1.1 billion as a strong rise in fire and accident business was partly offset by a fall in workers' compensation and engineering insurance volume.

Oceania

Oceania, primarily comprising the Australian and New Zealand markets, saw the worst performance in terms of non-life business growth in 2005. Premiums fell by 0.7% in real terms to US\$29.2 billion, reflecting a 1% contraction in Australia and a rise of just 0.5% in New Zealand. Swiss Re noted that stronger growth in employers' liability business was offset by declines in professional indemnity and motor third-party liability business.

Western Europe

In Western Europe, there was a sharp contrast between the performance of the life and non-life markets, where the growth rates stood at 7.5% and 0.6%, respectively. The European life insurers have mastered the crisis of the years 2001-2003, which was characterised by the decline of equity capital as a result of huge investment losses and a loss of policy holder confidence. With a very strong 2005 growth, the European life industry is back on its long-term growth path. Booming stock markets led to strong sales of unit-linked policies while firm sales of individual and occupational pension products also boosted the life insurance sector. Belgium and Italy saw the strongest life insurance growth rates, recording increases of 22% and 10%, respectively.

On the non-life side, Western Europe's largest markets, the UK and Germany, saw stagnant or shrinking premium growth because of widespread attrition of insurance prices in the UK and falling motor rates in Germany. Growing demand for liability products contributed to somewhat higher growth in France and Italy, which recorded real-term growth of 0.9% and 0.7%, respectively.

Domestic Insurance Demand

The economic recovery that was experienced in all sectors of the economy with the subsequent growth registered translated to better underwriting opportunities for the insurers. During the year the number of licensed insurance companies rose by 3 raising the total number of the insurers to 45 in year 2005. Later in the year United insurance company limited was placed under statutory management.

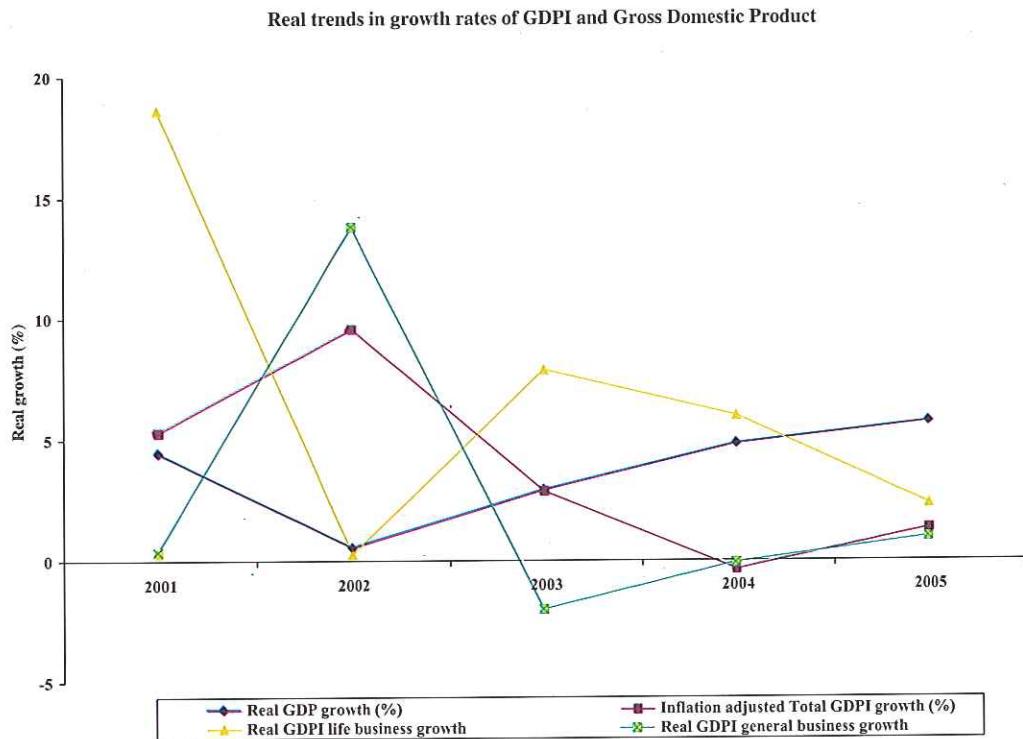
A comparative analysis of the real gross domestic product and gross direct premium growths indicate a lagged real growth trend for premium against the overall economic growth. The implication of this is that insurers have to aggressively raise premium volumes in response to the expanding production through their marketing strategies. This will may be achievable through development of multiple and attractive products that enhance coverage of all sectors and regions in the country. Insurers need to explore new horizons such as bancassurance and micro-insurance.

Worth noting is the significant growth in general business underwriting profit that increased by 127.1% to Kshs 936.21 million in 2005 from Kshs 412.09 million in 2004. This growth was as result of the tremendous growth in underwriting registered under the motor commercial (162%) and personal accident (801%) classes of insurance business. The growth in underwriting profits is attributable to the 2004 Public transport

reforms introduced by the government, the enforcement of compliance with the minimum filed rates by the office of Commissioner of insurance and new regulation imposed on medical insurance providers.

Items	Years				
	2001	2002	2003	2004	2005
Gross Direct Premium Income (GDPI) Kshs billion	23.2	25.9	29.2	32.5	36.3
Gross Domestic Product (GDP) (2001 constant Prices) Ksh. billion	1,020.00	1,025.80	1,056.40	1,107.70	1,172.00
Insurance Penetration (%) =GDPI/GDP(Market prices)	2.3	2.5	2.6	2.5	2.6
GDP Financial Sector Intermediation (2001 constant Prices) Kshs billion	42.1	41.4	42.0	42.6	46.1
GDP(Market Prices) Kshs billion	1,020.00	1,022.20	1,136.20	1,282.50	1,415.20
Nominal Gross Direct Premium Income (GDPI) growth (%)	11.2	11.6	12.7	11.3	11.7
Rate of Inflation(%)	5.8	2.0	9.8	11.6	10.3
Inflation adjusted GDPI growth (%)	5.4	9.6	2.9	-0.3	1.4
Real GDP growth (%)	4.5	0.6	3.0	4.9	5.8

Source: Annual Insurance Returns (Insurance Department) & Economic Survey (Central Bureau of Statistics)



These reforms impacted heavily on motor commercial and personal accident classes of business whose combined underwriting results increased by Kshs.973.98 million.

Class of business	Motor commercial			Personal Accident			
	YEAR	2004	2005	Growth (%)	2004	2005	Growth (%)
Net earned Premium Kshs' 000		5,506,172	6,085,203	16.4	2,494,897	3,004,372	20.4
Incurred claims Kshs' 000		2,948,279	3,002,312	1.8	1,609,844	1,879,278	16.8
Net commissions Kshs' 000		600,039	612,113	2.0	231,018	222,043	-3.9
Expenses Kshs' 000		1,665,538	1,705,069	2.4	631,229	697,449	10.5
Underwritting profit Kshs' 000		292,316	765,710	162.0	22,806	205,601	801.5

On the other hand, Motor Private and Workmen Compensation classes of general insurance business performed very poorly over the last three years by registering negative underwriting results. This calls for drastic policy interventions to reverse the trend. Such interventions may include; enhancement of road safety, enforcement of speed limits on various road sections, promoting road discipline and safe driving practices particularly for private motorists. Observance of industrial safety and inspections aimed at having more safe work places will go a long way at improving the results of Workmen's Compensation class of business. The initiative has to be taken by insurers underwriting the risks involved.

The outlook for 2006 is good given that real production has expanded significantly with all key indicators recording positive growth.

Finally, on behalf of the Department of Insurance and the entire insurance industry, I wish to thank the Government for taking cognizance of the need to have a more strengthened insurance regulatory authority. In conclusion I would wish to thank all industry players for the support and cooperation accorded to this office.

SAMMY M. MAKOVE
COMMISSIONER OF INSURANCE

PART 1 - WORKING OF THE INSURANCE ACT

1.1 AMENDMENTS TO THE INSURANCE ACT

During the year 2005, there were no amendments made to the Insurance Act.

1.2 CIRCULARS

The Commissioner issued a total of seven circulars during the year. A list of these circulars is shown below:

Circular No.	Addressed to	Subject
IC 01/2005	All Insurers	Admission of Collective Investment Schemes (Section 42 Insurance Act)
IC/02/2005	All insurers and Brokers	Rebating of premiums and commissions
IC & Re 01/2005	Insurers& Reinsurers	Reinsurance Proposals 2006
IB/01/2005	All insurance brokers	Renewal of registration as an Insurance Broker for the year 2006
IC 01/2005	All Insurers	Renewal of registration of insurance agents for the year 2006
1B/MIP/05/2005	All medical insurance providers	Renewal of registration as a medical insurance providers for year 2006
	Insurers& Reinsurers	Governance and Management of insurance institutions
IC & Re 02/2005	Insurers& Reinsurers	Renewal of registration for the year 2006
IC 04/2005	All Insurers	Motor premium Rates
IA/02/2005	All Claims Settlement Agents, Insurance Surveyors, Loss Adjusters, Loss Assessors and Risk Managers	Renewal of registration for the year 2006

1.3 REGISTRATION OF INSURERS

All insurance companies applied for renewal of registration for year 2006 within the statutory time limit of 30th November 2005.

Three new insurers were registered during the year. These included Mayfair insurance company limited, Pacis insurance company limited and Directline insurance company limited.

Number of Insurers Registered Under Each Class of Business

Category	Number
Long term business insurers.....	6
General business insurers.....	20
Composite insurers.....	17
Reinsurance companies.....	2
TOTAL.....	45

A long-term insurer can be registered to transact any or all of the four classes of long term insurance business namely: *bond investment, industrial life, ordinary life and superannuation.*

On the other hand, a general business insurer can be registered to transact any or all the twelve classes of general insurance business namely: *aviation, engineering, fire-domestic, fire-industrial, liability, marine, motor-private, motor-commercial, personal accident, theft, workmen's compensation and miscellaneous.* Below is a table showing the list of insurers who were registered to transact each class of business.

General Insurance Business

Serial Number	Description	Number Registered	Serial Number	Description	Number Registered
01	Aviation	6	02	Engineering	35
03	Fire - domestic	35	04	Fire - industrial	35
05	Liability	35	06	Marine	35
07	Motor - private vehicles	35	08	Motor - commercial	36
09	Personal accident	36	10	Theft	35
11	Workmen's compensation	35	12	Miscellaneous	35

Long Term Insurance Business

Serial Number	Description	Number Registered	Serial Number	Description	Number Registered
31	Bond Investment	0	32	Industrial Life	0
33	Ordinary Life	23	34	Superannuation	23

Reinsurance Business

Both East Africa Reinsurance Company Limited and The Kenya Reinsurance Corporation were registered to transact all classes of long term and general reinsurance business.

1.4 REGISTRATION OF OTHER MEMBERS OF THE INSURANCE INDUSTRY

Other members of the insurance industry comprising of service providers and intermediaries are also required to renew their registration. This group include: loss assessors, loss adjusters, claims settling agents, insurance surveyors, risk managers, insurance brokers, medical insurance providers and insurance agents.

The number of each of the registered insurance intermediaries and insurance service providers is shown below:

Member	Number registered
Insurance brokers	204
Medical insurance providers	11
Loss Assessors	206
Insurance Surveyors	29
Loss Adjusters	20
Claims Settling agents	1
Risk Managers	8
Insurance Agents	2391

1.5 LICENSE FEES AND PENALTIES

Applications for renewal of registration for each year are made by 30th of November of the preceding year. Those late in submitting applications pay a penalty equal to the license fees. New applications however are made any time of the year at normal license fees.

The license fees applicable in year 2005 are indicated in the table below.

Registration/ Renewal of registration for	License fees in Kshs.	Penalties in Kshs.
Reinsurer.....	250,000	250,000
Insurer.....	150,000	150,000
Medical Insurance Provider ...	10,000	10,000
Insurance Broker.....	10,000	10,000
Risk Manager.....	3,000	3,000
Loss Adjuster.....	3,000	3,000
Loss Assessor.....	3,000	3,000
Insurance Surveyor.....	3,000	3,000
Claims Settling Agent.....	3,000	3,000
Insurance Agent.....	1,000	1,000

1.6 CLOSED FUNDS

There are number of existing Closed Funds. These Closed Funds are continuously being monitored by this office in line with the requirement of the Insurance Act.

1.7 TRANSFERS AND AMALGAMATIONS

The transfer of ALICO Kenya life business to CFC Group which was initiated in 2004 was finalised in January 2005.

1.8 INVESTIGATION OF INSURERS

No insurer was investigated in the year under review.

1.9 INSPECTION OF INSURANCE COMPANIES

In the year 2005 detailed inspections were conducted on the following companies:-

- Standard Assurance Kenya Limited
- Intra Africa Assurance Company Limited

- Cooperative Insurance Company Limited
- Pioneer Assurance Company Limited
- Kenya Alliance Insurance Company Limited

Short inspections on various companies were also conducted. Among the issues inspected included taxes, levies, company physical set-up structures and follow-ups on the previous detailed inspections. The companies so inspected were:-

- Pacis Insurance Company Limited
- Directline Assurance Company Limited
- Mayfair Insurance Company Limited
- Invesco Assurance Company Limited
- Blue Shield Insurance Company Limited
- Old Mutual Life Assurance Company Limited
- Insurance Company of East Africa Company Limited
- Jubilee Insurance Company Limited
- Tausi Assurance Company Limited
- Africa Merchant Assurance Company Limited
- Apollo Insurance Company Limited
- Corporate Insurance Company Limited
- Kenya Orient Insurance Limited
- Madison Insurance Company Limited and
- Gateway Insurance Company Limited

Under Section 67(D), any person who upon inspection is found to be transacting insurance business without registration, renewal of registration or authorization under the insurance Act, or with person(s) not so registered or authorized or charging a rate of premium other than that filed with the office of Commissioner of Insurance as required by Section 75 of the Insurance Act shall be separately liable to pay a penalty of two hundred thousand shillings. Companies found not to be in compliance were penalized appropriately.

1.10 COMPLAINTS

The Commissioner's office continues to receive various complaints from policyholders, the general public and members of the insurance industry. Majority of the complaints emanate from third party complainants.

Trinity Life Assurance had the highest number of complaints followed by Invesco and Pan Africa Life Assurance.

1.11 SUBMISSION OF RETURNS

Various returns are made to the Commissioner's office either monthly, quarterly, or annually. These include monthly summary of claims, monthly particulars of investments, quarterly un-audited accounts and the annual audited accounts and returns among others.

Monthly returns are submitted within thirty days of the end of the month to which they relate. As for quarterly accounts, submission should be within forty five days of the end of the quarter to which they relate.

Audited annual accounts and returns under Part VI of the Insurance Act are due for submission within four months after the end of the period to which they relate.

Penalties are charged where an insurer fails to submit any document(s) under Section 61(1) of the Insurance Act within the specified period prescribed or on late submission. The Penalty is two hundred thousand Kenya shillings with a further penalty of ten thousand shilling for every day after the expiry of the prescribed period during which the document(s) remain unsubmitted.

All insurers submitted the annual returns within the statutory time limit with the exception of the following:

- Kenya National Assurance (2001) limited and Occidental Insurance company limited were granted extension of the submission dates.
- Kenya Alliance insurance company limited and Invesco Assurance company limited made late submissions and paid penalties amounting to Kshs.220,000 and Kshs.210,000 respectively.
- United Assurance Company Limited which is under statutory management.

1.12 SOLVENCY MARGINS

As at 31st December 2005 every insurer carrying on long term insurance business was required to maintain a solvency margin of one million Kenya shillings or 5% of admitted assets in excess of admitted liabilities whichever is higher. On the other hand every insurer carrying on general insurance business was required to maintain solvency margin of not less than ten million Kenya shillings or 15% of the previous year's net premium income whichever is greater.

An insurers carrying on both long term and general insurance business were required to maintain separate solvency margins. Analysis of the technical solvency of each insurer is included in the summaries.

1.13 INSURANCE PREMIUM TAX

The 1.5% premium tax and penalties collected as per section 197 during the year amounted to Kshs.452.17 million against Kshs.398.04 million in 2004 representing a growth of 13.6%. On the other hand the 5% reinsurance premium tax and penalties amounted to Kshs.80.52 million against Kshs.70.22 million in 2004 representing a growth of 14.6%.

1.14 INSURANCE TRAINING LEVY

The 0.2% insurance training levy is levied on the gross direct premium written by general insurers. The levy is charged on the policyholders and collected by the insurers on behalf of Insurance Training and Education Trust. During the year 2005, an amount of Kshs.48.82 million was collected compared to Kshs.43.75 million in 2004 representing a growth of 11.6%.

1.16 ACTUARIAL VALUATIONS

All companies transacting long-term insurance business submitted their actuarial valuation reports. These valuations were carried out using the minimum basis set out under Section 58 and Seventh Schedule to Regulation 15 of the Insurance Act.

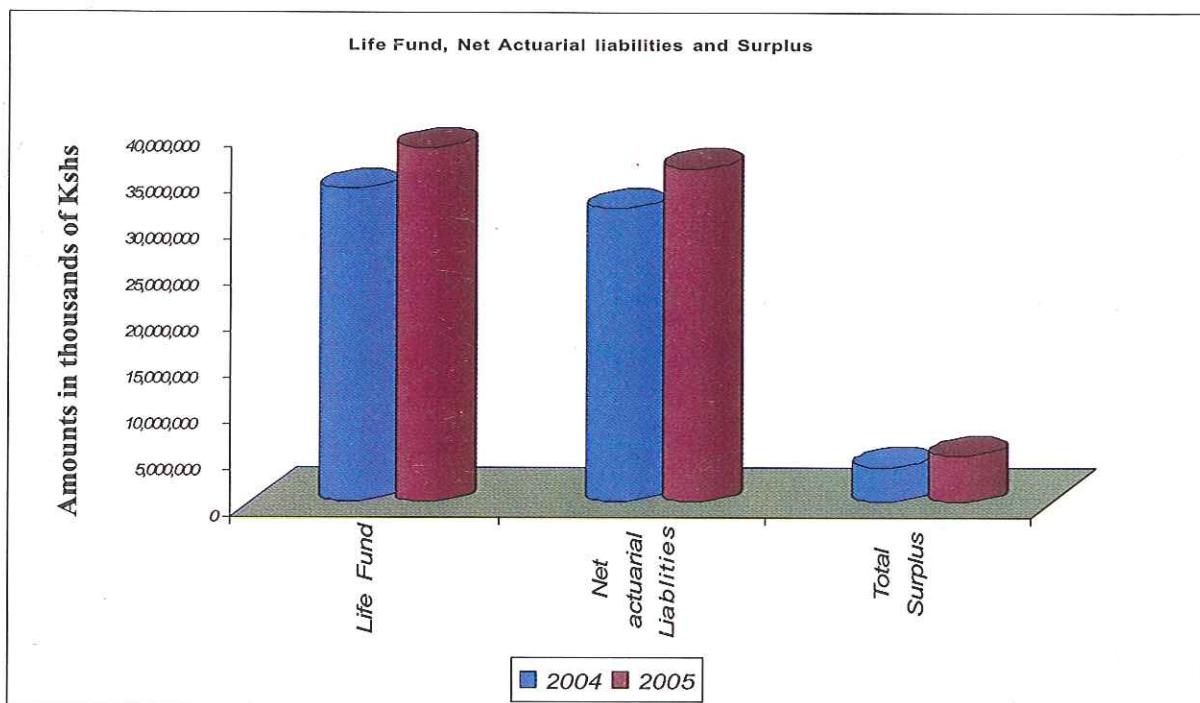
Net actuarial liabilities for the industry before distribution of surplus amounted to Kshs.36.21 billion. The total surplus arising in the valuations amounted to Kshs.4.96 billion. Of the total surplus, Kshs.1.29 billion was distributed to policyholders as bonus to participating individual policies or interest to Deposit Administration Schemes. Kshs.0.58 billion went to shareholders while the balance was carried forward un-appropriated in the life funds.

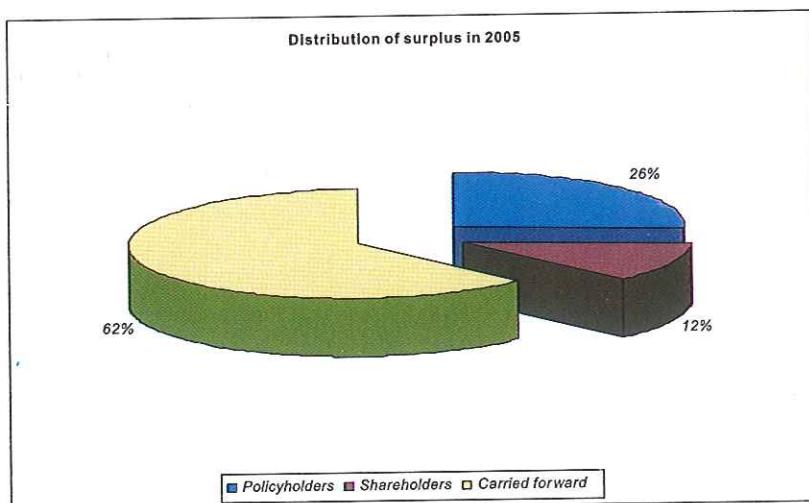
All insurers complied with Section 46(5) of the Insurance Act on the distribution of surplus to the shareholders.

Table below shows life-fund, net actuarial liabilities and surplus distribution

Year	Life Fund	Net actuarial Liabilities	Total Surplus	Surplus distribution		
				Policyholders	Shareholders	Carried forward
2004	33,917,946	31,795,456	3,783,472			
2005	38,452,636	36,210,798	4,964,608	1,291,075	580,549	3,092,984

All amounts in thousands of Kshs.





1.16 REINSURANCE

The domestic market is served by two locally incorporated reinsurance companies, Kenya Reinsurance Corporation (a Government corporation) and East Africa Reinsurance company (a private company). There are also two regional reinsurance companies, the PTA Reinsurance Company and Africa Reinsurance Corporation. Other international reinsurers serve the market either through reinsurance brokers or directly through their own liaison offices.

The Kenya Reinsurance Corporation continues to enjoy 18% mandatory cessions on all treaties, which is set to expire on 1st January 2011 or on privatization whichever comes earlier. PTA Reinsurance Company and Africa Reinsurance Corporation enjoy mandatory treaty cessions of 10% and 5% respectively. Note that for the purpose of the Insurance Act, reinsurance companies are generally treated as insurance companies.

1.17 INSURANCE ADVISORY BOARD

The Insurance Act authorizes the Minister to establish an insurance advisory board for the purpose of assisting the Commissioner in formulating standards in the conduct of insurance business and advising both the Minister and the Commissioner on matters concerning the insurance industry.

Below is the list of the members of the insurance advisory board in 2005

Members of the Insurance Advisory Board	
1.	Steve Omenga - Chairman
2.	Commissioner of Insurance-Secretary
3.	Joseph K Ndung'u
4.	Ashok K.M Shah
5.	Stewart Henderson
6.	Aasif Karim
7.	Johnson Githaka
8.	Samuel Jasper Ochieng
9.	Riunga Raiji
10.	Ahmed Ogle
11.	Anne Eriksson
12	Japh Olende

1.18 INSURANCE APPEALS TRIBUNAL

The Insurance Act authorizes the Minister to establish a Tribunal for the purpose of hearing appeals under the Act.

The following are the members of the Tribunal appointed through the Kenya gazette dated 15th September 2005.

Members of the Appeals Tribunal	
1.	Lee Muthoga - Chairman
2.	Kenneth Akide
3.	Catherine Kimura
4.	Pratul Shah
5.	Daniel Twiere Ole Kaata
6.	Jacqueline Nanyama-Secretary

There were no appeals during the year under review.

1.9 POLICYHOLDERS' COMPENSATION FUND

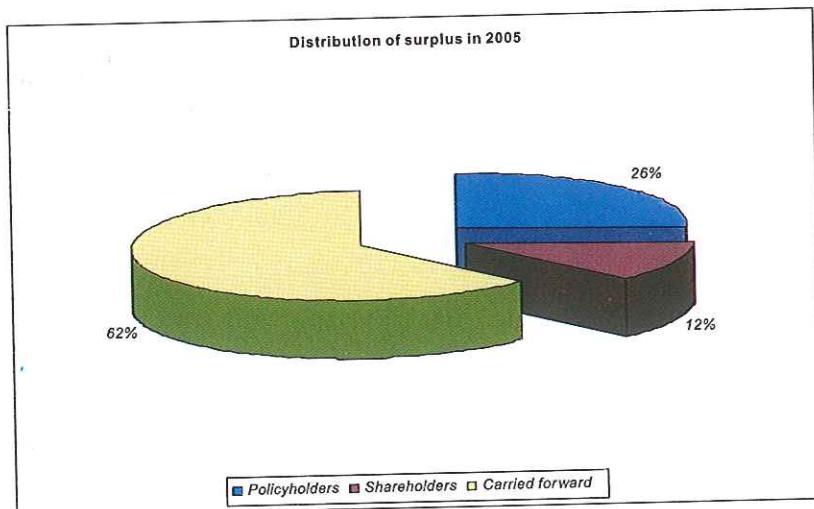
The Policyholders' Compensation Fund was established on 24th September 2004 by the Minister for Finance pursuant to the provisions of Section 179 (2) of the Insurance Act.

The purpose of the Fund is to promote confidence in the insurance industry and also relief policyholders of the suffering they may undergo in the event of unfortunate collapse of an insurer.

The Fund became effective from 1st January 2005 and collected Kshs.116.73 million during the year. Insurers and policyholders contribute equally to the Fund through monthly levy of 0.5% on gross direct premium written. The maximum compensation payable to policyholders by the Fund on any one claim is Kshs.100,000. Claims arising out of policies issued before the commencement of the Fund operations are not covered under the scheme.

The administration of the Fund is vested in a Board of Trustees. The Retirement Benefit Authority (RBA) is the managing trustee of the Fund.

Board Members of the Policyholders' Compensation Fund	
1.	Prof. Chege Waruingi - Chairman
2.	Commissioner of Insurance
3.	Bill Inamdar
4.	Andrew Greenwood
5.	Geoffrey Njenga
6.	Anne Rama
7.	Charles Mwaura
8	Retirement Benefits Authority – Managing Trustee and Secretary



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5.	Stewart Henderson
6.	Aasif Karim
7.	Johnson Githaka
8.	Samuel Jasper Ochieng
9.	Riunga Raiji
10.	Ahmed Ogle
11.	Anne Eriksson
12.	Japh Olende

1.18 INSURANCE APPEALS TRIBUNAL

The Insurance Act authorizes the Minister to establish a Tribunal for the purpose of hearing appeals under the Act.

The following are the members of the Tribunal appointed through the Kenya gazette dated 15th September 2005.

Members of the Appeals Tribunal	
1.	Lee Muthoga - Chairman
2.	Kenneth Akide
3.	Catherine Kimura
4.	Pratul Shah
5.	Daniel Twiere Ole Kaata
6.	Jacqueline Nanyama-Secretary

There were no appeals during the year under review.

1.9 POLICYHOLDERS' COMPENSATION FUND

The Policyholders' Compensation Fund was established on 24th September 2004 by the Minister for Finance pursuant to the provisions of Section 179 (2) of the Insurance Act.

The purpose of the Fund is to promote confidence in the insurance industry and also relief policyholders of the suffering they may undergo in the event of unfortunate collapse of an insurer.

The Fund became effective from 1st January 2005 and collected Kshs.116.73 million during the year. Insurers and policyholders contribute equally to the Fund through monthly levy of 0.5% on gross direct premium written. The maximum compensation payable to policyholders by the Fund on any one claim is Kshs.100,000. Claims arising out of policies issued before the commencement of the Fund operations are not covered under the scheme.

The administration of the Fund is vested in a Board of Trustees. The Retirement Benefit Authority (RBA) is the managing trustee of the Fund.

Board Members of the Policyholders' Compensation Fund	
1.	Prof. Chege Waruingi - Chairman
2.	Commissioner of Insurance
3.	Bill Inamdar
4.	Andrew Greenwood
5.	Geoffrey Njenga
6.	Anne Rama
7.	Charles Mwaura
8.	Retirement Benefits Authority – Managing Trustee and Secretary

1.20 DEPARTMENT OF INSURANCE STAFF

The Department of Insurance staff population is 66 with a composition of 43% female and 57% male. The Department has continued to train its staff both professionally and academically. The following is the current staffing and qualifications status:

University Graduates

- | | |
|--|----|
| • with Masters degree/Postgraduate Diploma | 9 |
| • with ACII qualifications | 9 |
| • With AIIK qualifications | 10 |
| • With CPA(K) qualifications | 2 |
| • with CII Diploma qualifications | 3 |
| • with part ACII/AIIK qualifications | 13 |
| • with part Actuarial qualifications | 5 |

Non-University Graduates

- | | |
|--|----|
| • With Diploma qualifications | 6 |
| • With Part AIIK qualifications | 2 |
| • With professional Certificate qualifications | 22 |
| • Other qualifications | 28 |

PART 2 - INDUSTRY HIGHLIGHTS

2.1 INSURANCE INDUSTRY AT A GLANCE

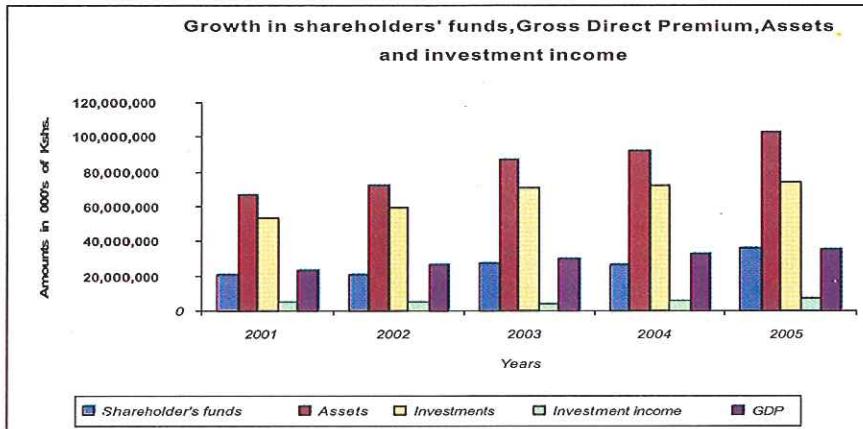
The table below shows income, investments, expenses, commissions and underwriting balances of the insurance industry for the last five years.

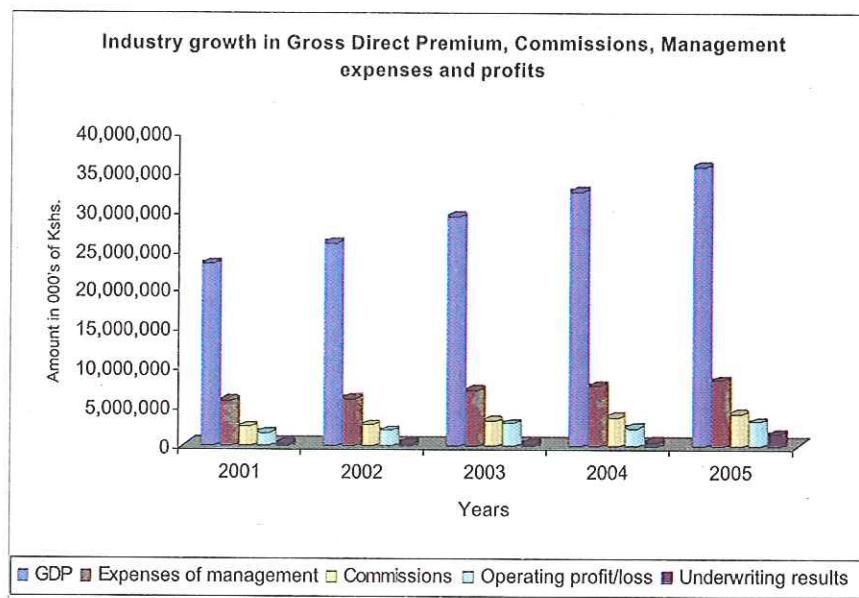
Amount in Kshs.'000'	YEARS					Growth (%)
	2001	2002	2003	2004	2005	
Shareholder's funds	20,281,561	20,332,880	26,923,695	26,609,450	36,447,346	38.5
Assets	66,352,084	72,350,428	87,157,032	92,065,533	104,464,874	13.0
Investments	53,320,718	59,000,385	70,714,150	72,504,508	79,400,355	8.2
Investment income	4,587,193	4,883,535	4,455,714	5,580,197	7,583,790	36.0
Gross Direct Premium written	23,195,308	25,912,418	29,215,744	32,489,552	36,306,265	14.1
Net premium written	19,541,135	21,779,700	23,765,633	28,029,923	29,023,028	3.5
Claims incurred (General Business)	7,044,033	7,695,510	7,933,129	8,827,577	10,383,822	17.6
Expenses of management	5,654,857	5,999,316	7,009,998	7,664,556	8,348,766	8.9
Commissions	2,422,253	2,620,406	3,201,677	3,735,386	4,077,833	9.2
Expense ratio	34.8%	33.3%	29.9%	34.6%	34.2%	0.1
Operating profit/loss	1,654,413	1,951,719	2,843,659	2,320,364	3,085,230	33.0
Management expense ratio	28.94%	27.55%	29.50%	27.34%	28.8%	7.8
Underwriting results (General business)	218,669	296,520	224,457	412,094	938,978	129.0

All amounts in thousands of kshs.

There was a sharp increase in underwriting results between the years 2004 and 2005 (from Kshs.412.09 million to Kshs.938.98 million) showing a tremendous growth of 129.0%.

This is attributed to the 2004 public transport reforms which impacted significantly on the motor commercial and personal accident classes of business leading to an increase in their combined underwriting results by Kshs.973.98 million.





PART 3 - INSURANCE ACTIVITIES.

3.1 PREMIUM INCOME

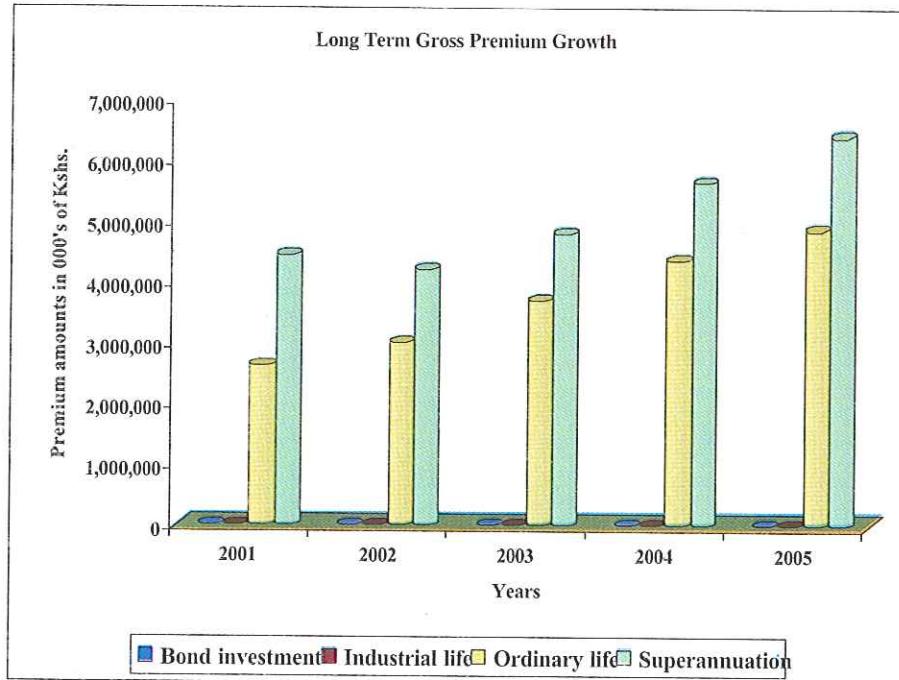
3.1.1 LONG TERM INSURANCE BUSINESS

The table below shows the Gross Direct Premium of the insurance industry under long-term business over the last five years.

Gross Direct Premium

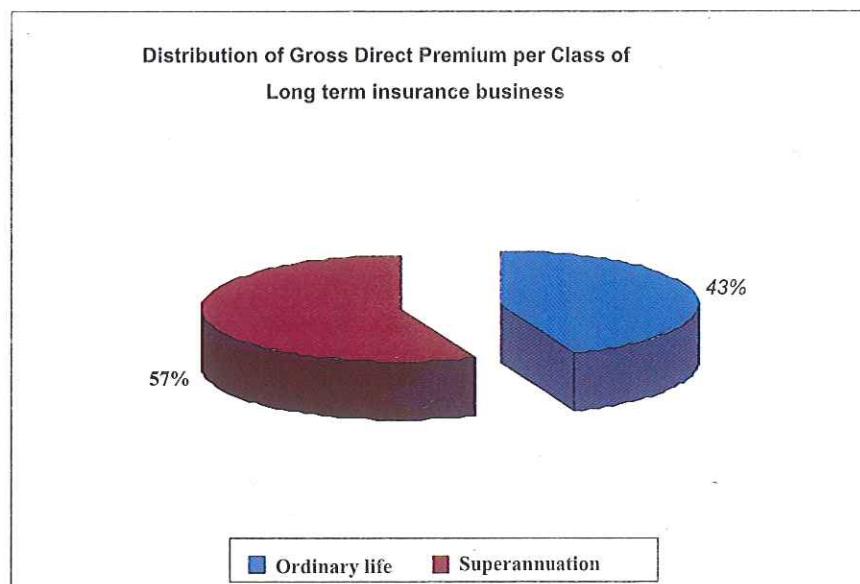
Class of business	Years				
	2001	2002	2003	2004	2005
Bond investment	0	0	0	0	0
Industrial life	0	0	0	0	0
Ordinary life	2,618,309	3,015,929	3,708,064	4,367,501	4,875,222
Superannuation	4,454,285	4,220,971	4,811,951	5,654,206	6,417,588
TOTAL	7,072,594	7,236,900	8,520,015	10,021,707	11,292,810

Figures in thousands of Kshs



Gross Direct Premium under long term insurance business amounted to Kshs.11.29 billion in the year 2005 compared to Kshs.10.02 billion in the year 2004 representing a 12.7% increase. Out of the total of Gross Direct Premium written, 43.0% relates to ordinary life business while 57.0% relates to superannuation business. The average market premium was Kshs.491.0 million which increased from Kshs.414 million in year 2004. Only nine companies exceeded this average.

The leading five long term insurers controlled 64.7% of the market in terms of gross direct premium during the period under review.



3.1.2 General Insurance Business

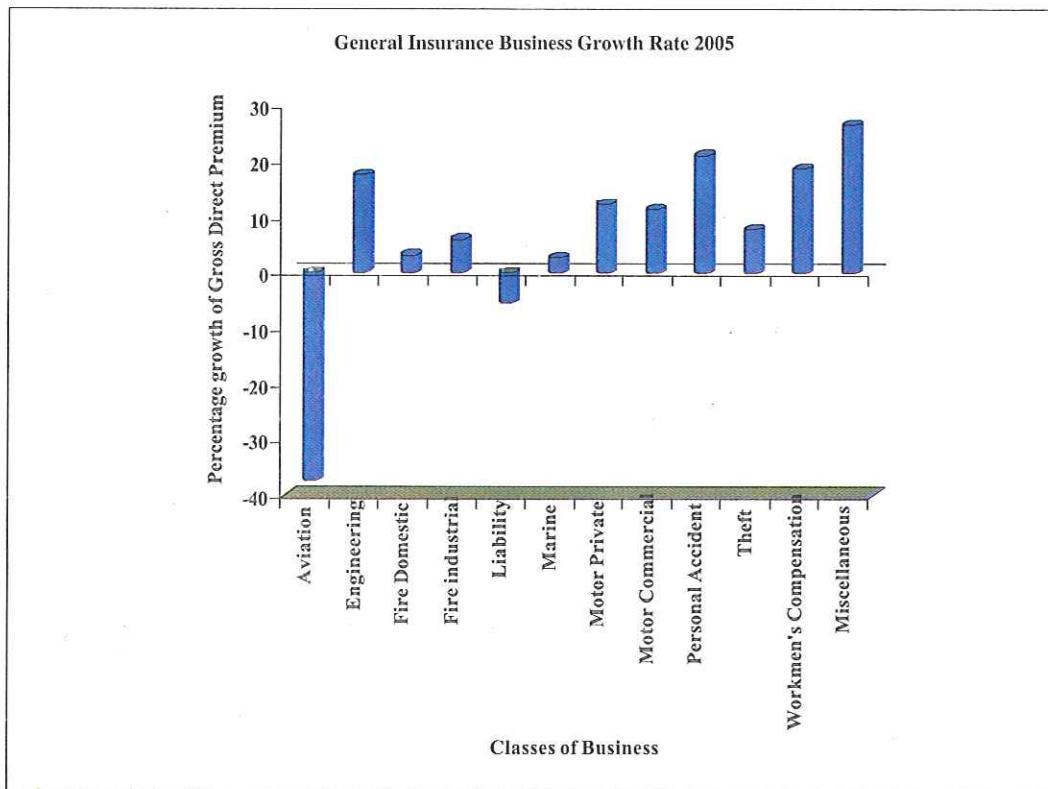
The table below shows the distribution of gross direct premium incomes per class over the last five years.

Class of business	Years				
	2001	2002	2003	2004	2005
Aviation	181,802	220,914	294,404	252,002	158,007
Engineering	546,073	532,186	516,227	636,958	748,251
Fire Domestic	548,433	535,251	520,640	537,047	553,847
Fire industrial	2,345,985	2,964,878	2,843,122	2,886,409	3,056,866
Liability	311,549	411,523	634,085	654,103	619,672
Marine	940,420	929,273	1,035,418	1,174,384	1,205,723
Motor Private	2,783,671	3,036,187	3,153,812	3,708,869	4,162,757
Motor Commercial	3,792,494	5,122,215	5,549,879	6,135,711	6,833,071
Personal Accident	2,418,013	2,533,994	3,152,526	3,613,278	4,374,507
Theft	1,024,466	1,105,040	1,103,365	1,288,251	1,387,030
Workmen's Compensation	861,529	928,957	982,676	1,090,047	1,292,875
Miscellaneous	369,379	355,100	351,936	490,786	620,850
TOTAL	16,123,814	18,675,518	20,138,090	22,467,845	25,013,455

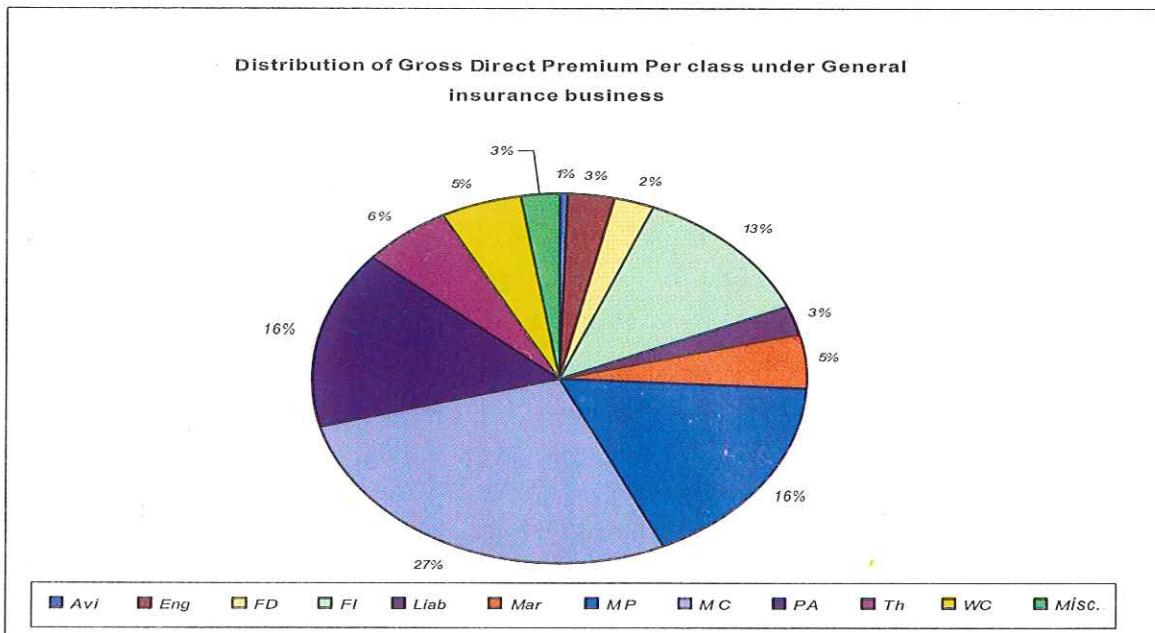
Figures in thousands of Kshs

Gross Direct Premium income under general insurance business amounted to Kshs.25.01billion in 2005 as compared to the previous year's Kshs.22.47 billion. The Gross Direct Premium growth of 11.3% excludes gross premium written by M/s Mayfair Insurance Company Limited and Pacis Insurance Company limited who joined the industry late that year. The major portfolios of business comprised of the following classes: Motor Commercial (Kshs.6.83 billion), Motor Private (Kshs.4.16 billion), Personal Accident (Kshs.4.37 billion) and Fire Industrial (Kshs.3.06 billion).

Personal Accident class of business grew by 21.1%. This was mainly attributable to growth of medical insurance business as a result of newly introduced regulatory measures on medical insurance providers.



Motor Commercial, Motor Private, Personal Accident, and Fire Industrial classes accounted for 73.7% of the total gross direct premium written in the market under general insurance business in year 2005.



3.2 INDUSTRY NET EARNED PREMIUM INCOME AND INCURRED CLAIMS

3.2.1 INSURERS

The tables below shows net earned premium, incurred claims and loss ratios for insurers under general insurance business for the period 2001- 2005

Net Earned Premium

Class of business	Years				
	2001	2002	2003	2004	2005
Aviation	6,213	12,993	10,755	4,855	27,059
Engineering	145,960	136,597	128,488	149,014	191,475
Fire Domestic	388,822	365,597	363,405	358,659	381,479
Fire industrial	611,885	649,997	605786	609,709	733,938
Liability	136,673	80,673	249682	262,659	287,056
Marine	586,809	556,768	590,785	594,104	667,694
Motor Private	2,975,988	2,898,161	3,089,695	3,515,266	3,855,234
Motor Commercial	3,911,494	5,782,958	4,875,348	5,506,171	6,085,203
Personal Accident	1,505,758	1,737,087	1,974,841	2,494,897	3,004,372
Theft	524,766	548,002	578,880	665,428	718,268
Workmen's Compensation	769,918	799,645	883,184	997,543	1,145,629
Miscellaneous	286,524	280,352	307,880	379,497	415,144
TOTAL	11,850,810	13,848,830	13,658,729	15,537,802	17,512,551

Figures in thousands of Kshs.

In 2005, net earned premium increased by 12.7%. This is higher than the growth of 8.0% witnessed between 2003 and 2004.

Incurred Claims amounts for insurers

Class of business	YEARS				
	2001	2002	2003	2004	2005
Aviation	2,957	6,471	7,763	4,885	9,020
Engineering	33,762	22,826	68,405	52,339	86,446
Fire Domestic	111,377	133,473	94,299	98,591	107,195
Fire industrial	231,845	305,133	226,684	240,724	148,535
Liability	158,518	109,366	137,700	116,708	147,613
Marine	270,934	236,227	203,422	210,438	229,775
Motor Private	1,884,783	2,038,620	2,292,303	2,341,011	3,204,388
Motor Commercial	2,235,955	2,536,028	2,698,256	2,527,944	3,002,312
Personal Accident	1,005,945	1,130,119	1,352,562	1,605,748	1,879,278
Theft	379,676	369,553	396,916	379,967	366,789
Workmen's Compensation	606,232	732,657	937,214	1,100,988	1,090,642
Miscellaneous	122,049	74,737	78,607	148,234	111,830
T O T A L	7,044,033	7,695,210	8,494,131	8,827,577	10,383,822

Figures in thousands Kshs.

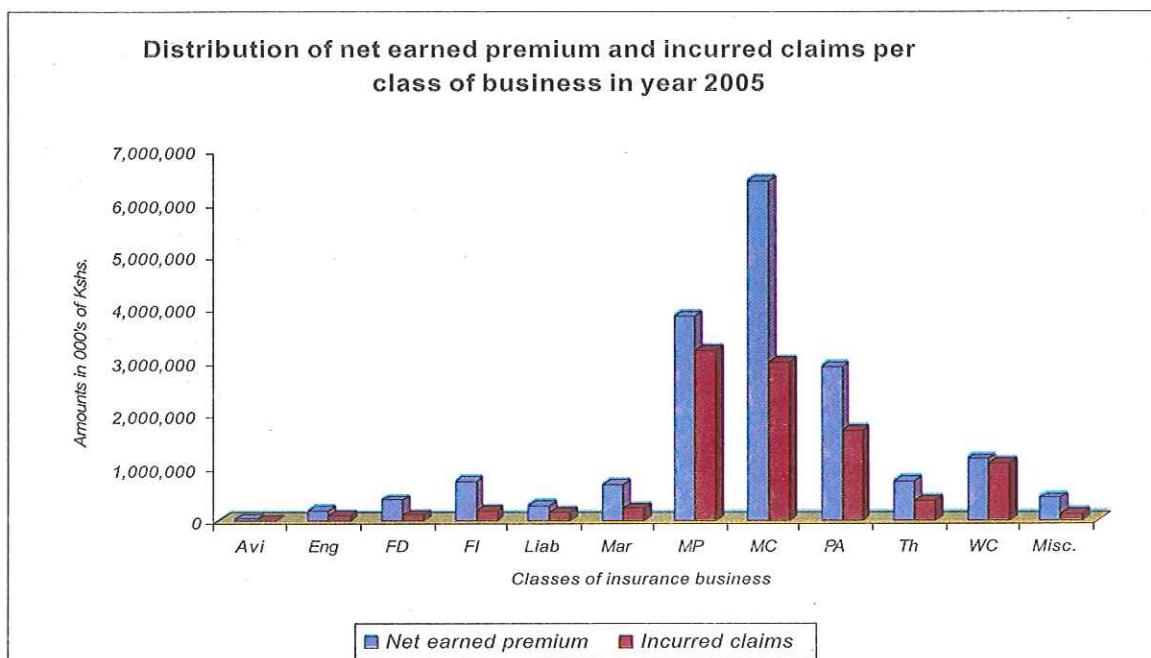
Claims incurred by general insurance companies in the year 2005 was Kshs.10.38 billion representing an increase of 17.6% from the year 2004 figures. The increase is higher than the 3.9% and 10.4% increases registered in 2003 and 2004 respectively.

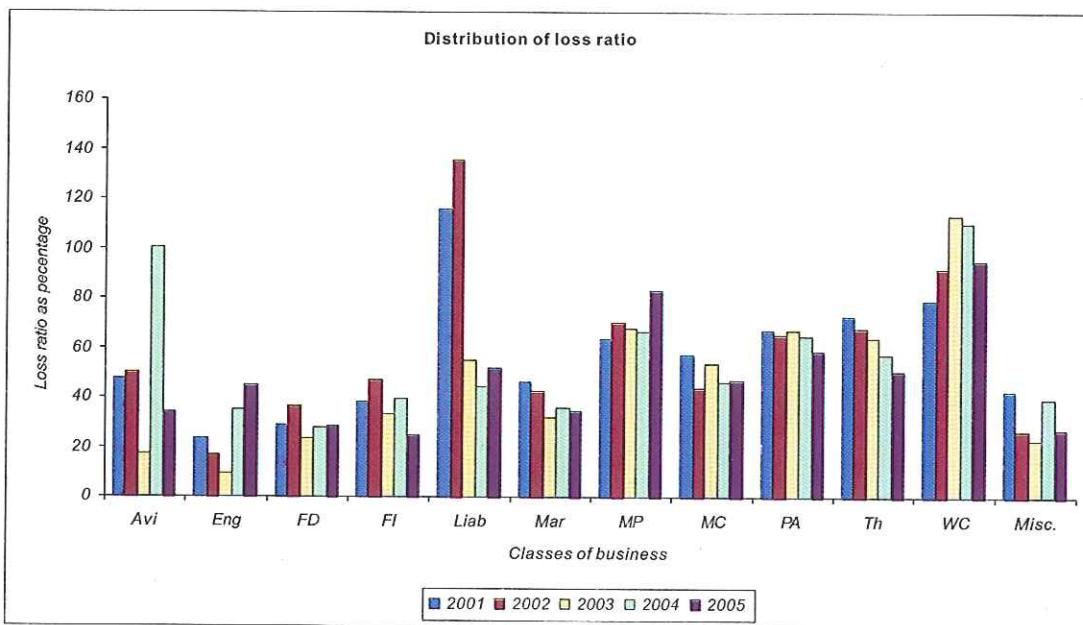
Incurred claims ratio

Class of business	YEARS				
	2001	2002	2003	2004	2005
Aviation	47.59	49.8	17.16	100.6	33.3
Engineering	23.13	16.71	9.46	35.1	45.1
Fire Domestic	28.64	36.51	23.32	27.5	28.1
Fire industrial	37.89	46.94	33.06	39.5	20.2
Liability	115.98	135.57	55.03	44.4	51.4
Marine	46.17	42.43	31.95	35.4	34.4
Motor Private	63.33	70.34	67.49	66.6	83.1
Motor Commercial	57.16	43.85	53.78	45.9	49.3
Personal Accident	66.81	65.06	66.88	64.4	62.5
Theft	72.35	67.44	64.11	57.1	51.1
Workmen's Compensation	78.74	91.62	113.52	110.4	95.2
Miscellaneous	42.6	26.66	22.77	39.1	26.9
Total /industry average	58.20	53.69	40.62	56.80	59.3

Figures in thousands Kshs.

Workmen's Compensation, Motor Private, Personal accident, Liability and Theft had the highest claims incurred ratios.





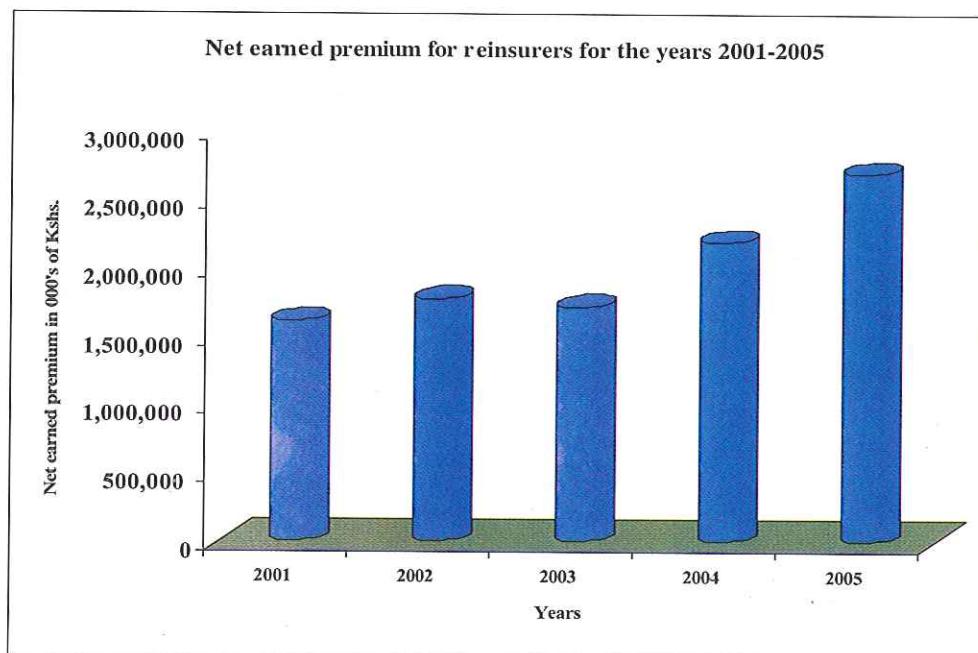
3.2.2 REINSURERS

The distribution of net earned premium income per class is shown in the table:

Class of business	Years				
	2001	2002	2003	2004	2005
Aviation	11,955	14,022	4,097	66	14,201
Engineering	76,195	77,269	114,650	127,905	187,414
Fire Domestic	48,391	12,621	3,393	1,138	17,146
Fire industrial	552,089	730,154	675,483	1,075,270	1,125,119
Liability	150,526	106,117	42,422	49,124	77,767
Marine	98,676	136,073	95,509	59,492	282,779
Motor Private	82,029	6,952	12,961	7,816	3,049
Motor Commercial	196,551	245,320	247,837	264,099	274,087
Personal Accident	163,510	93,419	110,530	114,109	82,315
Theft	114,073	148,675	133,155	215,346	256,874
Workmen's Compensation	39,398	6,559	381	330	1,175
Miscellaneous	81,004	200,197	282,623	280,990	376,803
T O T A L	1,614,397	1,777,378	1,723,041	2,195,685	2,698,729

Figures in thousands of Kshs.

The graph below illustrates the growth of net earned premium under reinsurance contracts for the period 2001 – 2005.

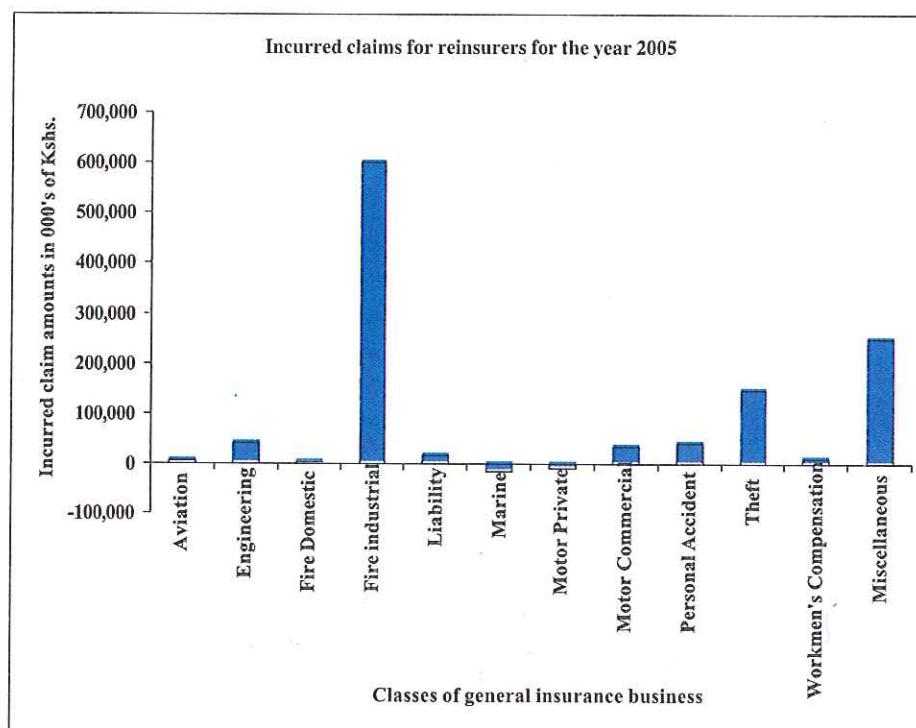


Net earned premium increased by 22.9% between 2004 and 2005 against an increase of 27.5% recorded between 2003 and 2004. Fire Industrial, Miscellaneous, Motor Commercial, and Marine accounted for 76.3% of net earned premium under general class insurance.

Incurred Claims for Reinsurers

Class of business	Years				
	2001	2002	2003	2004	2005
Aviation	8,342	5,371	3,853	-24	7,041
Engineering	31,354	68,055	53,557	129,267	39,210
Fire Domestic	2,905	-11,339	90	-965	2,527
Fire industrial	218,832	513,015	133,444	367,376	599,372
Liability	91,283	316,078	7,175	-396,872	15,870
Marine	51,167	76,344	42,885	50,651	-15,586
Motor Private	78,115	-256,137	4,460	-11,736	-10,864
Motor Commercial	193,067	130,976	157,805	154,156	33,666
Personal Accident	76,122	34,999	74,456	-21,120	40,805
Theft	61,848	105,139	123,224	340,868	147,061
Workmen's Compensation	50,045	-267,076	64	-1,001	9,751
Miscellaneous	76,423	238,910	97,635	336,558	248,199
T O T A L	939,503	954,335	698,648	947,158	1,117,052

Figures in thousands Kshs.

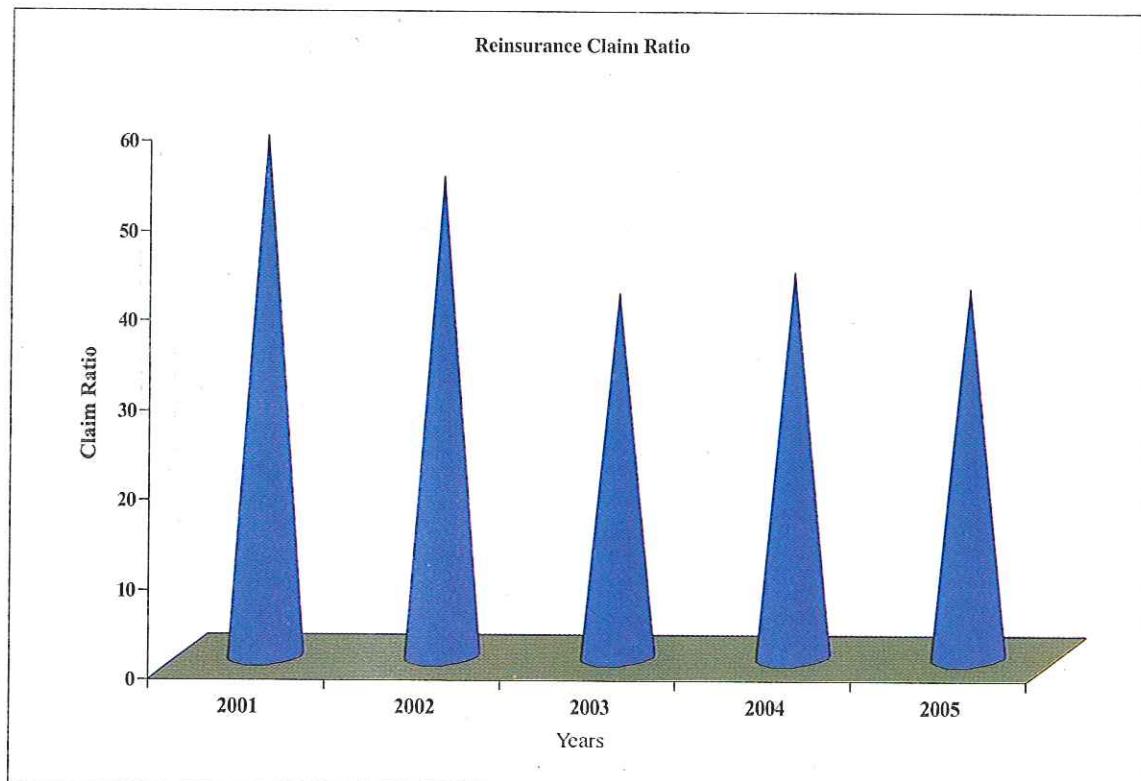


Claims incurred increased by 18.5%. Fire industrial, Theft and Miscellaneous classes of business incurred the highest claims amounts in 2005.

Incurred Claims ratios for reinsurers under General Insurance Business

Class of business	Year				
	2001	2002	2003	2004	2005
Aviation	69.78	38.30	94.04	-36.13	49.58
Engineering	41.15	88.08	46.71	101.06	20.92
Fire Domestic	6.00	-89.84	2.65	-84.80	14.74
Fire industrial	39.64	70.26	19.76	34.17	53.27
Liability	60.64	297.86	16.91	-807.90	20.41
Marine	51.85	56.11	44.9	85.14	-5.51
Motor Private	92.23	-3,684.36	34.41	-150.15	-356.31
Motor Commercial	98.23	53.39	63.67	58.37	12.28
Personal Accident	46.55	37.46	67.36	-18.51	49.57
Theft	54.22	70.72	92.54	158.29	57.25
Workmen's Compensation	127.02	-4,071.90	16.80	-302.67	829.87
Miscellaneous	94.34	119.34	34.55	119.78	65.87
Industry Average	58.20	53.69	40.55	43.14	41.39

From the table above it can be observed that incurred claims ratios have been declining over the years. However, loss ratio for Workmen's Compensation was very high at 829.87%.



3.3 COMMISSIONS AND MANAGEMENT EXPENSES

The tables below show commissions and management expenses for the insurance industry during the last five years.

Long Term Insurance Business

Item	Years				
	2001	2002	2003	2004	2005
Gross Direct Premium	7,077,062	7,244,705	8,551,101	10,031,101	11,292,810
Commissions paid	507,469	582,023	757,579	914,988	1,168,634
Commissions Ratio (%)	7.2	8.0	8.9	9.1	10.3
Management expenses	1,469,292	1,626,289	2,172,158	2,360,285	2,765,299
Management Expense Ratio (%)	20.8	22.5	25.4	23.5	24.5

Figures in thousands of Kshs.

General Insurance business

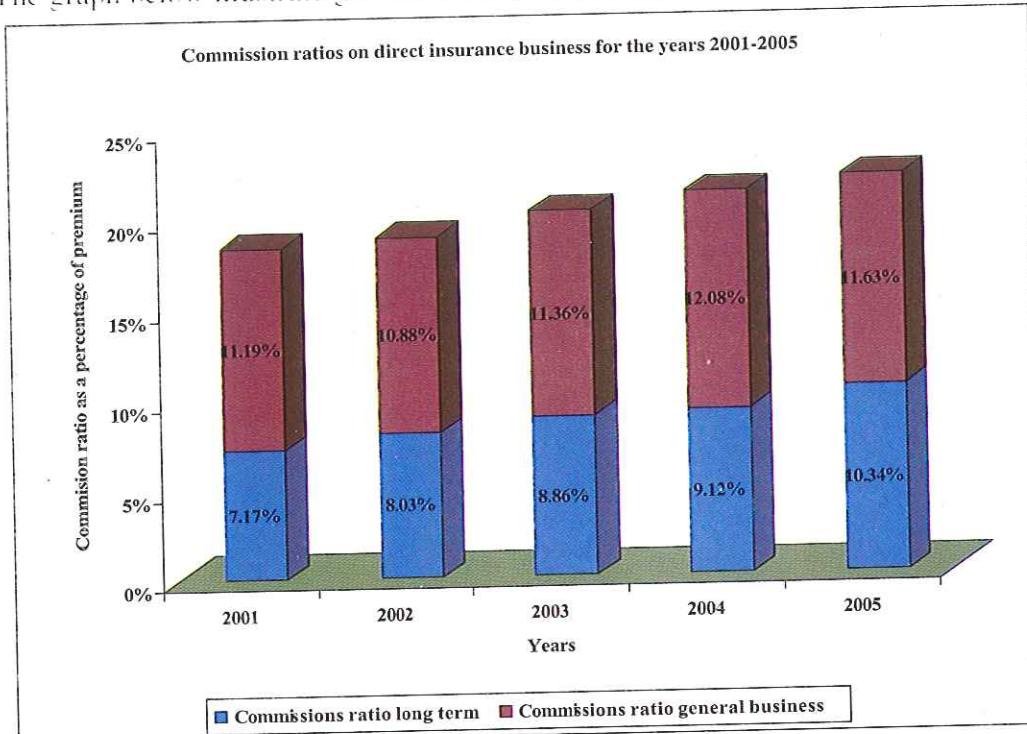
Item	Years				
	2001	2002	2003	2004	2005
Gross Direct Premium	17,107,855	19,659,559	21,508,987	23,338,672	25,013,455
Commission paid	1,914,784	2,138,383	2,444,098	2,820,388	2,909,199
Commissions Ratio (%)	11.2	10.9	11.4	12.1	11.6
Management expenses:	4,185,565	4,373,027	4,837,840	5,304,271	5,583,467
Management expense Ratio (%)	24.5	22.2	22.5	22.7	22.3

Figures in thousands of Kshs.

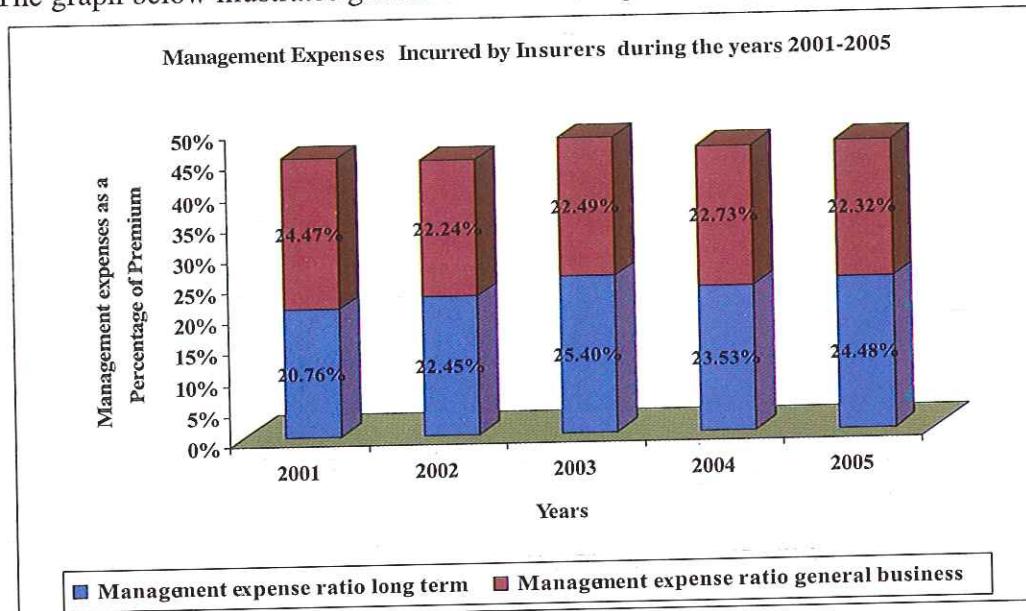
Under long term insurance business commission ratio has been marginally increasing from 7.12% in 2001 to 10.34% in 2005. However management expense ratio has remained at approximately 25% for the last three years.

For general insurance business, commission and management expense ratios to premium remained at approximately 11.5% and 22.5% respectively for the last four years.

The graph below illustrate growth trend in Commissions



The graph below illustrates growth trend in management expenses



3.4 UNDERWRITING RESULTS

The distribution of the underwriting results per class is shown below.

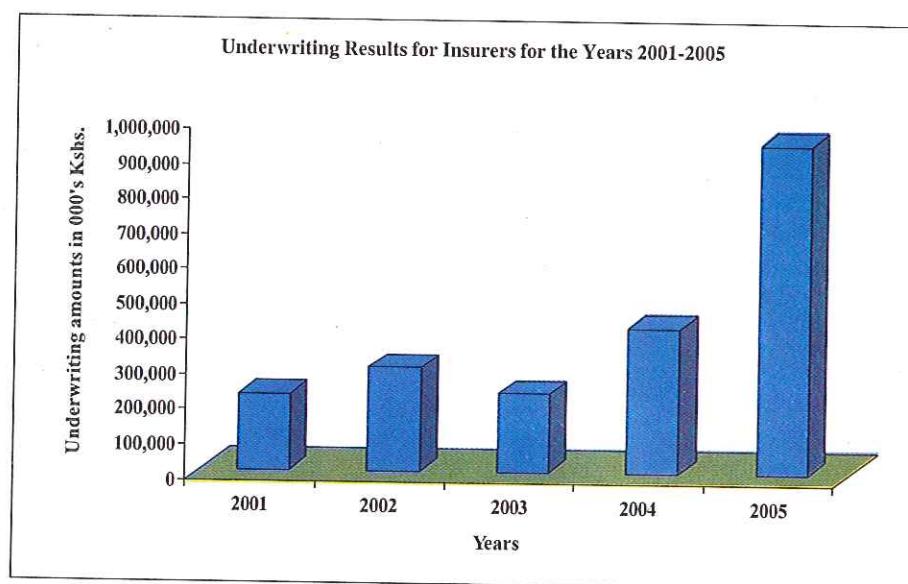
Underwriting Results for Insurers 2001 – 2005

Class of business	Years				
	2001	2002	2003	2004	2005
Aviation	-14,501	5,977	6,536	10,162	18,888
Engineering	69,695	75,164	28,413	92,145	34,500
Fire Domestic	96,137	62,173	109,341	83,299	82,695
Fire industrial	262,847	219,879	236,203	245,729	433,884
Liability	12,351	60,494	203,657	36,846	13,154
Marine	77,787	129,025	23,599	177,086	215,287
Motor Private	67,580	-205,590	-341,111	-171,377	-728,998
Motor Commercial	-120,159	115,149	317,939	289,732	765,710
Personal Accident	-81,927	-20,676	-86,307	22,805	205,601
Theft	-588	17,176	53,755	116,881	174,126
Workmen's Compensation	-195,878	-276,348	-440,373	-542,056	-446,813
Miscellaneous	45,325	114,097	112,885	48,255	168,178
TOTAL	218,669	296,520	224,537	412,094	936,212

Figures in Thousands Kshs.

Overall technical results for the industry registered an underwriting profit of Kshs.936.21 million in 2005 compared to the previous year's underwriting profit of Kshs.412.10 million. This shows a sharp increase in underwriting results of 127.0% as stated earlier.

As can be seen from the table above, motor private and workmen's compensation classes of general insurance business continued making underwriting losses.



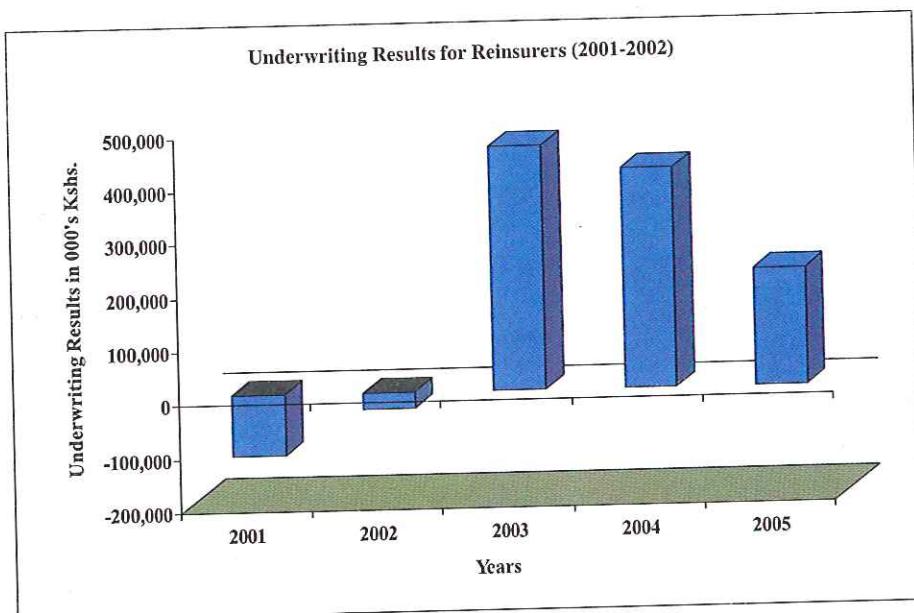
Underwriting Results For Reinsurers 2001 – 2005

Class of business	Years				
	2001	2002	2003	2004	2005
Aviation*	-1,747	4,568	6,942	-1,378	-512
Engineering	9,198	-38,029	17	-53,140	65,530
Fire Domestic	21,767	23,005	2,000	1,814	6,447
Fire industrial	-8,415	-213,388	320,602	202,489	-81,044
Liability	-28,359	-236,934	26,716	421,026	31,454
Marine*	-4,917	-6,389	22,160	58,133	13,448
Motor Private	124	263,342	1,671	15,743	13,443
Motor Commercial	-56,147	61,937	42,713	74,542	204,051
Personal Accident	26,841	16,095	-15,863	99,210	12,434
Theft	-9,596	-27,834	-18,555	-226,167	642
Workmen's Compensation	-20,646	273,553	231	1,139	-8,925
Miscellaneous	-42,277	-148,861	68,868	-181,977	-38,005
TOTAL	-114,174	-28,935	457,502	411,434	218,963

Figures in thousands of Kshs.

*Kenya Reinsurance Corporation's figures are not included as these funded classes of business.

In the year 2005, the reinsurance industry underwriting profit dropped by 46.8% from Kshs.411 million in 2004 to Kshs.219 million in the current year. This could be attributed to a drop of 30.8% in underwriting profit of Kenya Reinsurance Corporation.



PART 4 - REINSURANCE ACTIVITIES

All locally registered insurance companies are required under the Insurance Act to apply for prior approval of their reinsurance arrangements by November (the year preceding renewal of registration). All the insurers' proposed reinsurance arrangements were received within the prescribed time and as such all approvals were granted. During the year it was required that insurers obtain reinsurance arrangements only from international reinsurers with good credit rating from reputable rating agencies.

In the following paragraphs, inward reinsurance premium income for insurers refers to all premiums received by insurers by way of facultative acceptances and treaty arrangements. The figures also include any reinsurance premium received from outside Kenya by insurers who accept reinsurance business from their subsidiaries where applicable. Outward reinsurance premium on the other hand includes all premiums ceded by insurers to reinsurers and insurers vide facultative placements and arrangements.

4.1 LONG TERM INSURANCE BUSINESS

4.1.2 INSURERS

Long Term Outward Reinsurance Premiums for Insurers

Class of business	Years				
	2001	2002	2003	2004	2005
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	88,475	75,276	87,226	88,928	58,853
Superannuation	466,033	575,375	271,340	614,030	787,002
TOTAL	554,508	650,651	358,566	702,958	845,855

Figures in Thousands of Kshs.

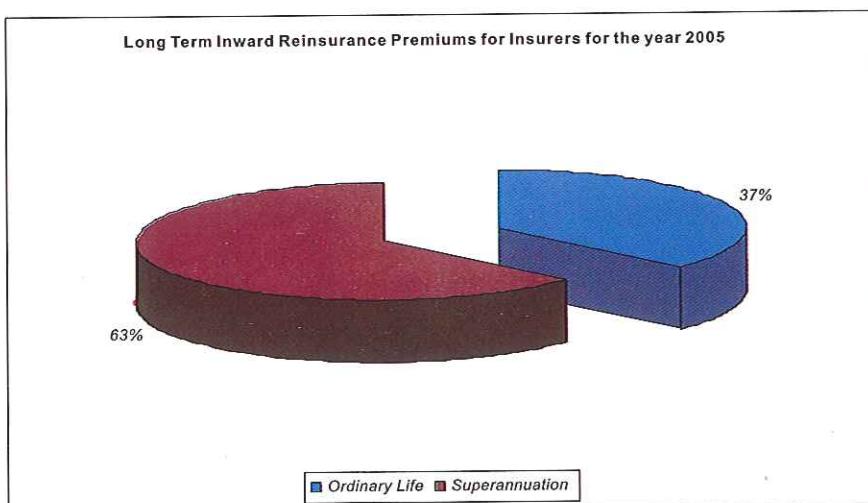
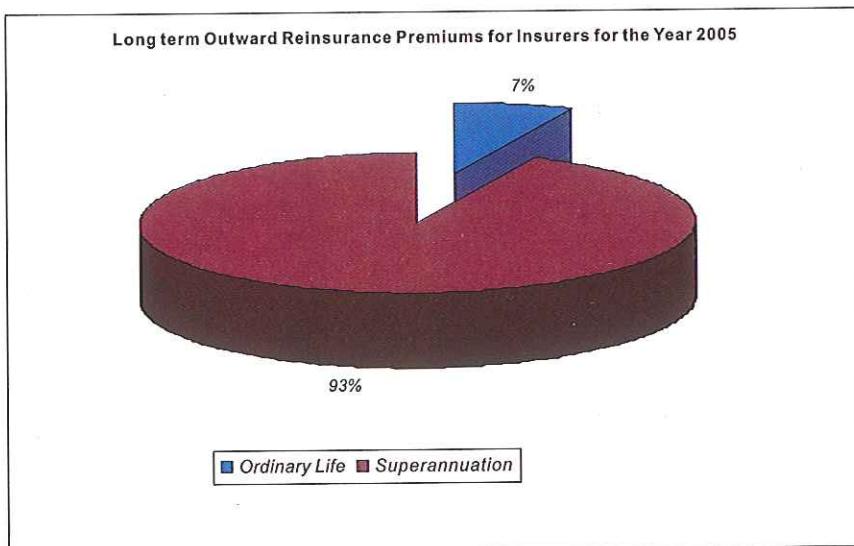
Long Term Inward Reinsurance Premiums for Insurers

Class of business	Years				
	2001	2002	2003	2004	2005
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	186	670	185	199	216
Superannuation	4,282	7,135	30,901	9,195	367
TOTAL	4,468	7,805	31,086	9,394	583

Figures in Thousands of Kshs.

Outward reinsurance premium ceded during the year 2005 amounted to Kshs.845.86 million compared to Kshs.702.96 million ceded in 2004. This represents an increase of 20.3%. Total inward reinsurance premium received amounted to Kshs.583 thousands while the previous year the amount received was Kshs.9.39 millions a decline of 93.8%. The amount of premium ceded under ordinary life business was Kshs.58.85 million while that under Superannuation was Kshs.787 million.

Distribution of premiums are illustrated in the charts below.



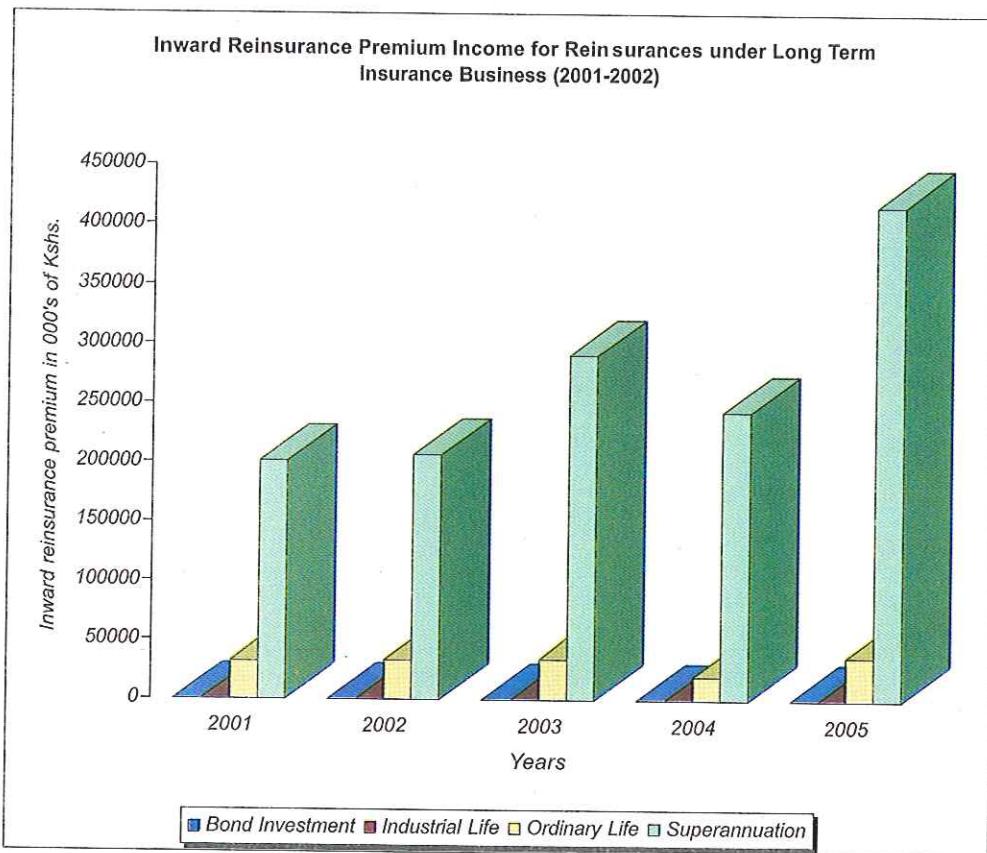
4.1.3 REINSURERS

Long Term Inward Reinsurance Premiums for Reinsurers

Class of business	Years				
	2001	2002	2003	2004	2005
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	31,775	32,841	34,382	19,174	36,259
Superannuation	201,015	206,281	290,304	242,377	416,869
TOTAL	232,790	239,122	324,686	261,551	453,128

Figures in Thousands Kshs.

Inward reinsurance premium for reinsurers includes all premiums received from direct insurers who seek reinsurance protection. These companies ceded Kshs.453.13 million to reinsurance companies in 2005 representing an increased of 72.9% from the previous year.



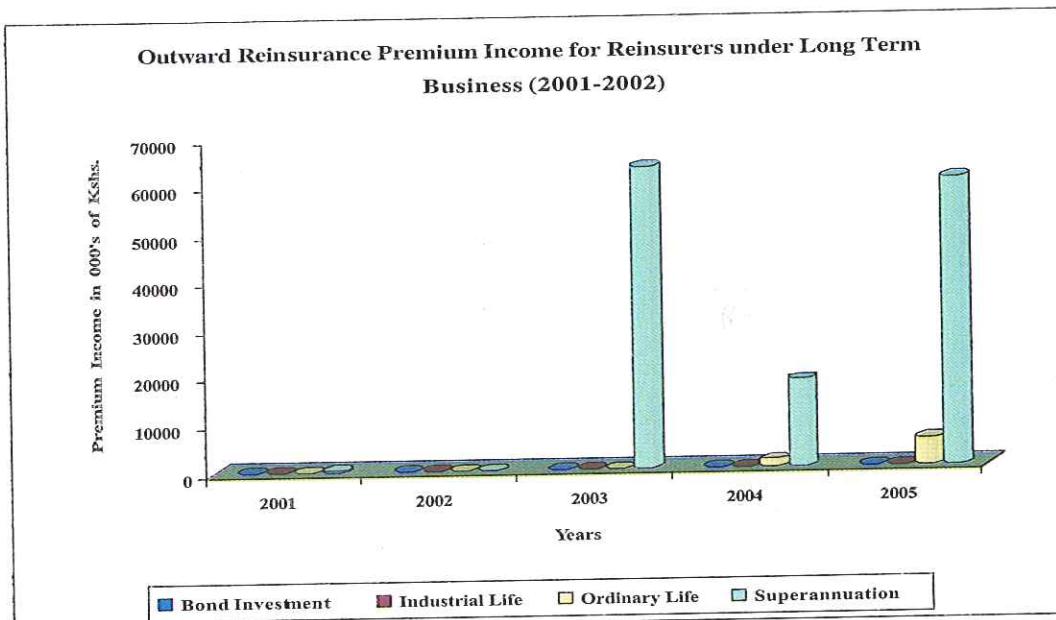
Outward reinsurance premium includes all premiums ceded by reinsurers vide their retrocession programs.

Long Term Outward Reinsurance Premiums for Reinsurers

Class of business	Yes				
	2001	2002	2003	2004	2005
Bond Investment	0	0	0	0	0
Industrial Life	0	0	0	0	0
Ordinary Life	0	0	0	1,441	5,512
Superannuation	403	0	63,234	18,189	60,100
TOTAL	403	0	63,234	19,630	65,612

Figures in Thousands Kshs.

Outward reinsurance premium ceded by reinsurance companies during the year 2005 amounted to Kshs.65.61 million representing an increase of 230% from 2004.



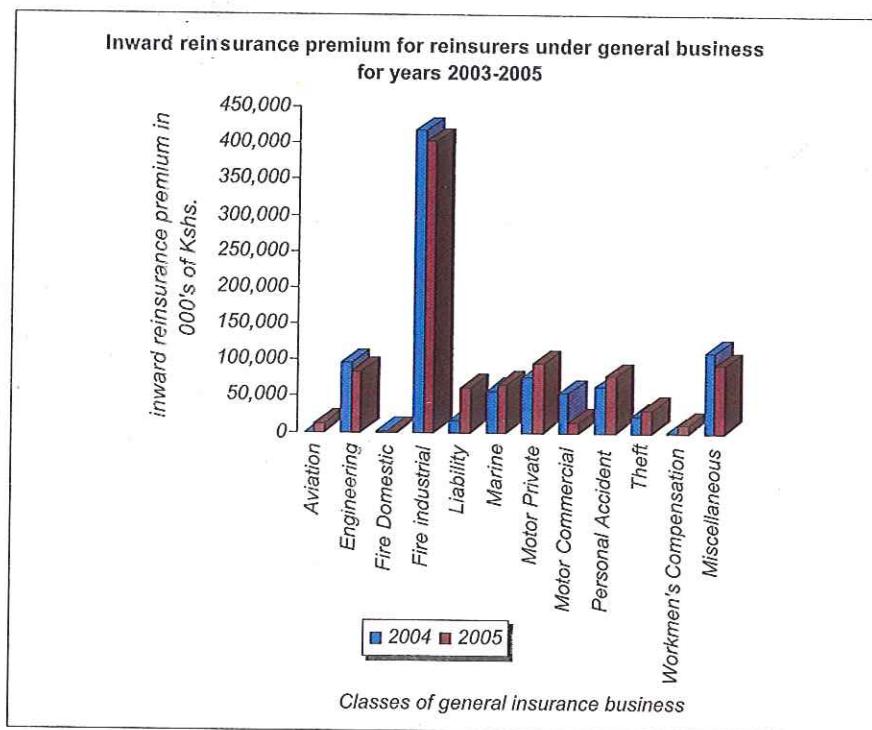
4.2 GENERAL INSURANCE BUSINESS

4.2.1 INSURERS

General Business Inward Reinsurance Premiums for Insurers

Class of business	Years				
	2001	2002	2003	2004	2005
Aviation	414	165	756	6	12,743
Engineering	87,803	117,227	81,200	95,388	83,978
Fire Domestic	1,581	670	610	1,047	2,029
Fire industrial	389,827	484,703	467,620	417,006	402,258
Liability	20,283	14,529	24,694	16,248	61,733
Marine	54,702	42,438	51,441	57,741	66,911
Motor Private	193,212	212,538	11,508	77,620	95,577
Motor Commercial	38,074	36,387	35,850	54,351	13,907
Personal Accident	57,987	53,795	25,925	63,128	78,286
Theft	24,407	28,993	23,245	23,428	31,863
Workmen's Compensation	17,789	4,454	-731	1,593	11,276
Miscellaneous	97,962	108,826	91,505	110,271	93,409
TOTAL	984,041	1,104,725	813,623	917,827	953,970

Figures in Thousands of Kshs.



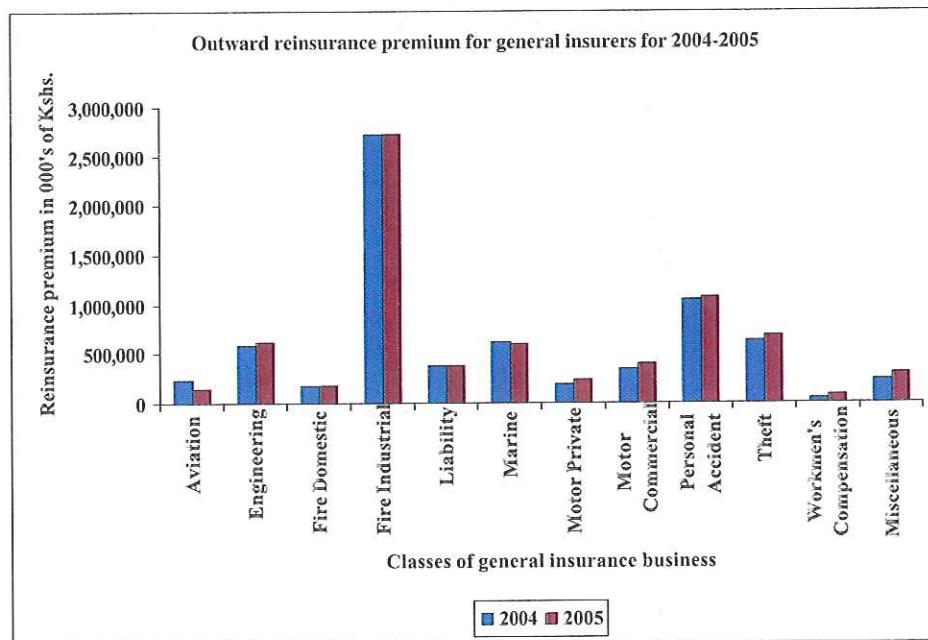
Fire industrial alone accounted for 42.2 % of the total inward reinsurance business in the industry in 2005 against 45.4% in 2004.

General Business Outward Reinsurance Premiums for Insurers

Class of business	Years				
	2001	2002	2003	2004	2005
Aviation	172,313	212,693	277,175	242,734	144,099
Engineering	484,595	501,865	476,059	583,994	622,658
Fire Domestic	151,423	172,428	182,052	173,840	166,931
Fire Industrial	2,134,359	2,762,319	2,754,947	2,715,244	2,715,686
Liability	174,371	182,618	355,380	383,992	381,145
Marine	416,888	416,077	513,461	618,410	606,760
Motor Private	248,882	264,492	420,896	183,900	235,417
Motor Commercial	381,138	508,669	680,011	344,677	393,220
Personal Accident	855,463	788,818	997,326	1,046,292	1,071,939
Theft	526,822	569,251	570,048	629,522	680,206
Workmen's Compensation	111,502	107,980	154,768	52,314	77,240
Miscellaneous	183,533	176,651	238,357	232,167	296,634
TOTAL	5,841,289	6,663,861	7,620,480	7,207,086	7,391,936

Figures in Thousands of Kshs.

Fire Industrial and Personal Accident accounted for 51.2% of the total outward insurance business in the industry in 2005. On the other hand, the amount of premium ceded out increased by 2.6% between 2004 and 2005.

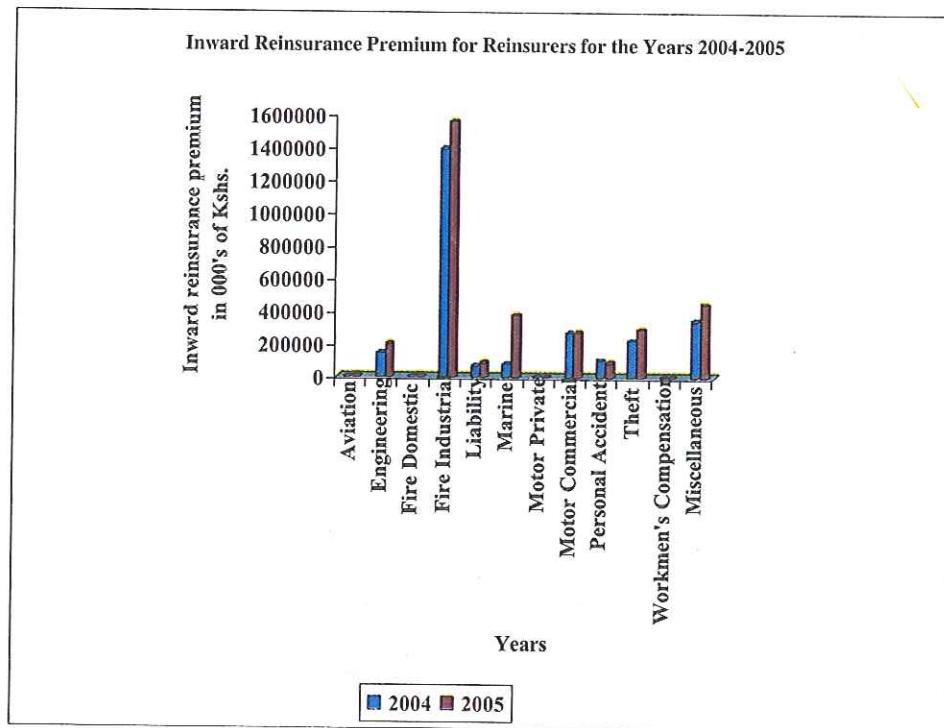


4.2.2 REINSURANCE COMPANIES

GENERAL BUSINESS INWARD REINSURANCE PREMIUMS FOR REINSURERS

Class of business	2001	2002	2003	2004	2005
Aviation	13,022	13,767	15,769	46	14,485
Engineering	59,825	97,573	63,787	146,446	202,359
Fire Domestic	28,195	2,899	3,444	550	17,647
Fire Industrial	714,792	957,664	551,055	1,387,511	1,554,755
Liability	195,820	69,139	26,871	68,384	87,868
Marine	112,672	156,959	129,521	80,518	376,652
Motor Private	14,366	5,470	17,204	2,361	3,851
Motor Commercial	219,632	254,713	270,480	269,856	270,715
Personal Accident	114,597	80,883	144,009	102,078	85,974
Theft	117,484	173,513	231,034	223,012	290,707
Workmen's Compensation	18,360	384	353	535	1,310
Miscellaneous	120,280	262,560	302,628	342,599	445,258
TOTAL	1,729,045	2,075,524	1,756,155	2,623,896	3,351,551

Figures in Thousands of Kshs.



Industry inward reinsurance premium for reinsurers has been increasing since the year 2003. Between 2004 and 2005 it increased by 27.7%. In the year 2005 Fire Industrial class of insurance business registered the highest inward reinsurance premium accounting for 46.4% of the industry total inward premium.

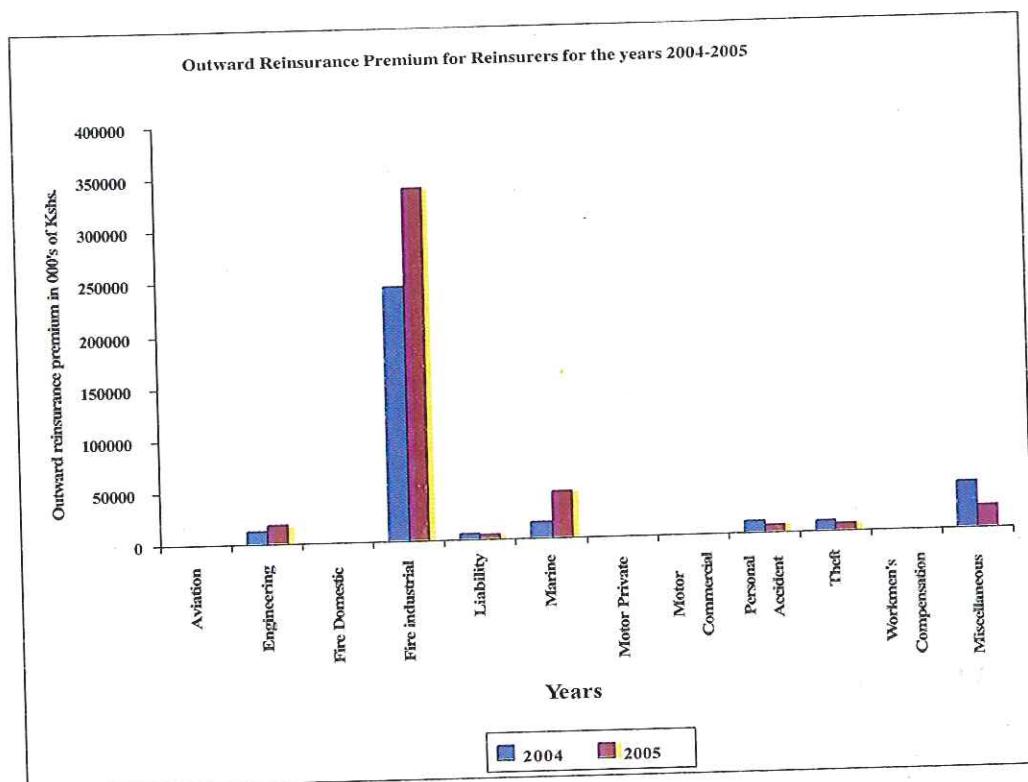
General Business Outward Reinsurance Premiums for Reinsurers

Class of business	Years				
	2001	2002	2003	2004	2005
Aviation	697	0	0	0	0
Engineering	3,629	9,090	23,815	11,908	18,638
Fire Domestic	1,269	411	0	0	0
Fire industrial	148,460	202,844	259,411	243,266	338,014
Liability	3,138	2,025	829	5,055	4,234
Marine	14,970	16,101	28,125	14,552	44,851
Motor Private	0	0	0	0	0
Motor Commercial	0	0	0	0	0
Personal Accident	3,658	2,366	3,714	11,761	7,027
Theft	7,416	5,148	7,078	10,158	7,153
Workmen's Compensation	2,667	11	9	67	87
Miscellaneous	23,513	7,386	10,047	44,794	20,748
TOTAL	209,417	245,382	333,028	341,561	440,752

Figures in Thousands of Kshs.

Outward reinsurance premium ceded increased by 29.0% between 2004 and 2005. Fire industrial accounts for 76.7% of the industry total outward premium.

The graph below illustrates the distribution of outward reinsurance premium per class of business.

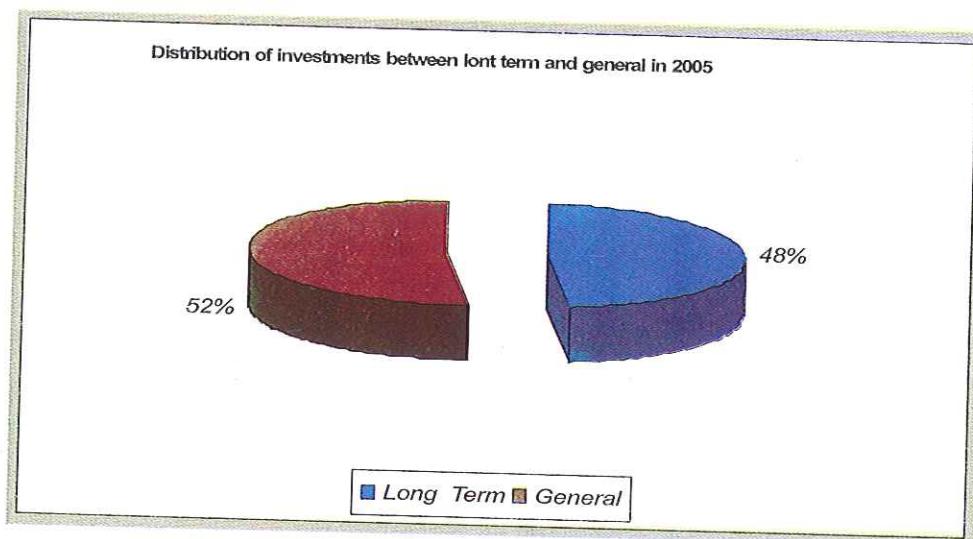


The table below shows the long term insurance business investment channels.

INVESTMENT CHANNEL	Years				
	2001	2002	2003	2004	2005
Government securities	12,566,040	15,244,065	17,067,550	18,042,490	20,610,173
Local authorities	0	0	1,488	0	0
Other securities	703,611	269,865	982,848	574,053	95,703
Debentures	20,764	33,276	27401	24,171	35,891
Preference shares	24	24	0	0	62,017
Ordinary shares	1,856,255	1,959,135	4,738,398	5,664,946	8,062,156
Investment in subsidiary	-	-	-	0	168,880
Secured loans	2,096,783	2,116,099	2,451,657	2,424,866	2,872,378
Unsecured loans	4,152	55,000	66,662	187,562	144,856
Bank deposits	1,660,272	1,906,693	2,165,229	3,592,493	3,747,059
Land & buildings	7,473,062	7,690,292	10,567,837	909,370	1,037,608
Investment Property	-	-	-	8,938,481	8,781,258
TOTAL	26,380,963	29,274,449	38,069,070	40,358,432	45,617,929

All amounts in thousands of Kshs.

Distribution of investments between long-term and general insurance business is illustrated the chart below.

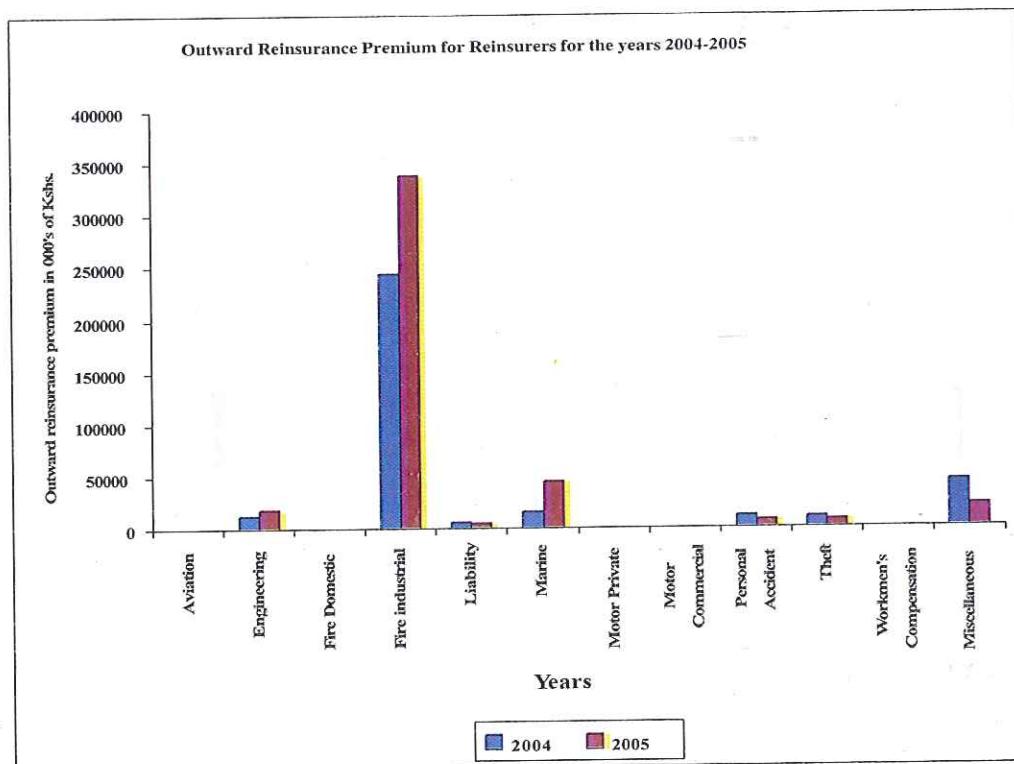


Investments by companies transacting long term insurance business accounted for 52% of industry investments in 2005 (55% in 2004) while general insurance business 48%.

Long-term insurance business has lower assets but has investments as shown in the table below

Class of Business	Long-term insurance Business	General insurance business
Total Assets	50,278,692	54,186,182
Invested Assets	45,617,929	33,782,376
Percentage of investments to total assets	90.73%	62.35%

The graph below illustrates the distribution of outward reinsurance premium per class of business.



PART 5 - BALANCE SHEET

Industry Consolidated Balance Sheet

ITEM	Years				
	2001	2002	2003	2004	2005
Paid-up capital	6,065,383	7,904,000	7,890,361	8,300,013	8,480,380
General Reserve	611,482	493,092	392,878	670,921	865,621
Investment Fluctuation Reserves	3,289,161	3,225,359	5,550,045	4,728,224	5,378,997
Un-appropriated surplus [net]	5,730,506	6,050,307	9,222,916	6,955,537	16,321,812
Other Reserves	4,584,669	2,660,122	3,867,495	5,997,789	5,400,536
Total paid up capital & Reserves	20,281,201	20,353,645	26,923,695	26,609,450	36,447,346
Underwriting provisions	38,669,144	43,821,715	51,135,885	56,508,286	56,422,867
Long term liabilities	1,668,671	1,857,807	1,539,002	1,741,738	4,082,149
Current liabilities	5,732,708	6,338,026	7,558,450	7,206,059	7,512,511
TOTAL LIABILITIES	66,351,724	72,350,428	87,157,032	92,065,533	104,464,873
Land & Buildings	19,261,432	19,614,354	23,177,164	4,358,960	4,515,656
Investment property				17,442,046	14,968,216
Other Fixed Assets	1,183,694	1,284,611	1,460,605	1,260,144	1,562,414
Government Securities	20,240,926	23,775,595	24,833,564	25,175,281	29,559,893
Local Government securities	0	0	13,632	0	0
Other Securities	1,870,894	1,110,190	1,508,776	1,432,078	179,984
Debentures	62,170	67,244	48,640	56,040	77,036
Preference Shares	997	460	501	62,518	62,797
Investment in subsidiary				163,419	763,309
Ordinary Shares	4,604,285	5,518,664	11,223,221	12,244,125	15,800,223
Secured loans	2,875,952	2,883,007	3,168,358	3,800,655	4,422,070
Unsecured Loans	57,421	158,823	181,473	347,796	273,698
Deposits	4,346,641	5,695,356	6,558,821	7,421,590	8,777,473
Outstanding Premiums	5,002,982	4,854,051	6,342,620	6,922,828	7,321,586
Amounts due from Insurers	2,548,413	3,093,752	3,226,402	5,385,650	5,605,668
Cash	1,048,906	1,142,703	1,535,674	1,692,483	1,852,581
Miscellaneous	3,208,238	2,894,357	3,518,964	4,142,070	8,580,128
Intangible Assets	39,133	257,261	358,617	157,850	142,142
TOTAL ASSETS	66,352,084	72,350,428	87,157,032	92,065,533	104,464,873

All amounts in Thousands of Kshs .

There was an increase of 2.2% in insurance industry paid up capital between 2004 and 2005.

Insurance companies are expected to spread their assets and investments bearing in mind solvency, safety and liquidity needs. Investment schedules spelt out in Section 50 of the Insurance Act should be used as a minimum guide. Insurance companies should also carefully match their assets and liabilities.

PART 6 - INVESTMENTS

The total investments of the industry at the end of year 2005 amounted to Kshs.79.4 billion compared to Kshs.72.5 billion in 2004 registering a growth 9.9 % against the previous period growth of 2.5 %. An analysis of the industry's balance sheet shows that 76.8% of the total assets are in form of investments.

The table below shows the combined industry investment channels.

INVESTMENT CHANNELS	Years				
	2001	2002	2003	2004	2005
Land & Buildings	19,261,432	19,614,354	23,177,164	4,358,960	4,515,656
Investment property				17,442,046	14,968,216
Government Securities	20,240,926	23,775,595	24,833,564	25,175,281	29,559,893
Local Government securities	0	0	13,632	0	0
Other Securities	1,870,894	1,110,190	1,508,776	1,432,078	179,984
Debentures	62,170	67,244	48,640	56,040	77,036
Preference Shares	997	460	501	62,518	62,797
Investment in subsidiary				163,419	763,309
Ordinary Shares	4,604,285	5,518,664	11,223,221	12,244,125	15,800,223
Secured loans	2,875,952	2,883,007	3,168,358	3,800,655	4,422,070
Unsecured Loans	57,421	158,823	181,473	347,796	273,698
Deposits	4,346,641	5,695,356	6,558,821	7,421,590	8,777,473
TOTAL	53,320,718	58,823,693	70,714,150	72,504,508	79,400,355

All amounts in thousands of Kshs.

The table below shows the general insurance business investment channels.

INVESTMENT CHANNELS	Years				
	2001	2002	2003	2004	2005
Government securities	7,674,886	8,531,530	7,766,014	7,132,791	8,949,720
Local authorities	0	0	12,144	0	0
Other securities	1,167,283	840,325	525,928	858,025	84,281
Debentures	41,406	33,968	21,239	31,869	41,145
Preference shares	973	436	501	501	780
Ordinary shares	2,748,030	3,559,529	6,484,823	6,579,179	7,738,067
Investment in subsidiary	-	-	-	163,419	594,429
Secured loans	779,169	766,908	716,701	1,375,789	1,549,692
Unsecured loans	53,269	103,823	114,811	160,234	128,842
Bank deposits	2,686,369	3,788,663	4,393,592	3,829,097	5,030,414
Land & buildings	11,788,370	11,924,062	12,609,327	3,449,591	3,478,048
Investment Property	-	-	-	8,503,565	6,186,958
TOTAL	26,939,755	29,549,244	32,645,080	32,084,060	33,782,376

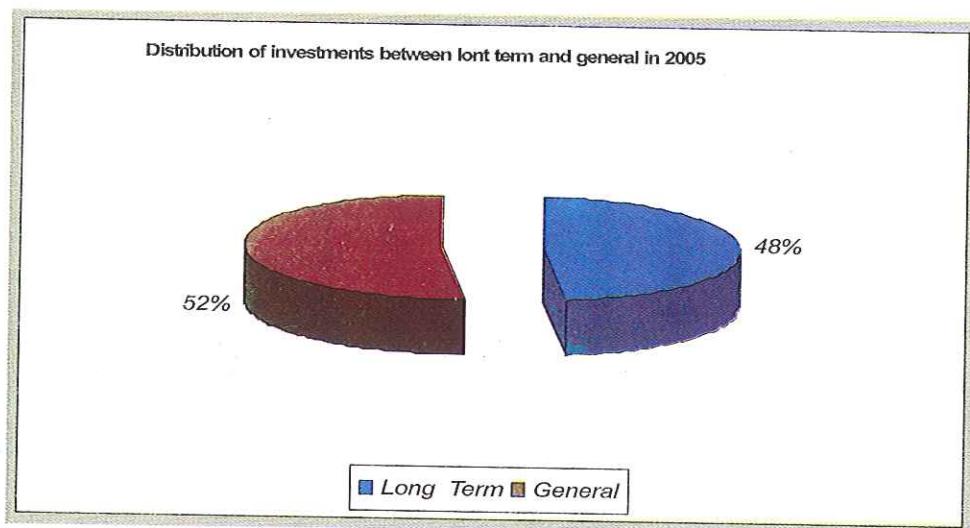
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INVESTMENT CHANNEL	Years				
	2001	2002	2003	2004	2005
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Local authorities	0	0	1,488	0	0
Other securities	703,611	269,865	982,848	574,053	95,703
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Preference shares	24	24	0	0	62,017
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Investment in subsidiary	-	-	-	0	168,880
Secured loans	2,096,783	2,116,099	2,451,657	2,424,866	2,872,378
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Land & buildings	7,473,062	7,690,292	10,567,837	909,370	1,037,608
Investment Property	-	-	-	8,938,481	8,781,258
TOTAL	26,380,963	29,274,449	38,069,070	40,358,432	45,617,929

All amounts in thousands of Kshs.

Distribution of investments between long-term and general insurance business is illustrated in the chart below.

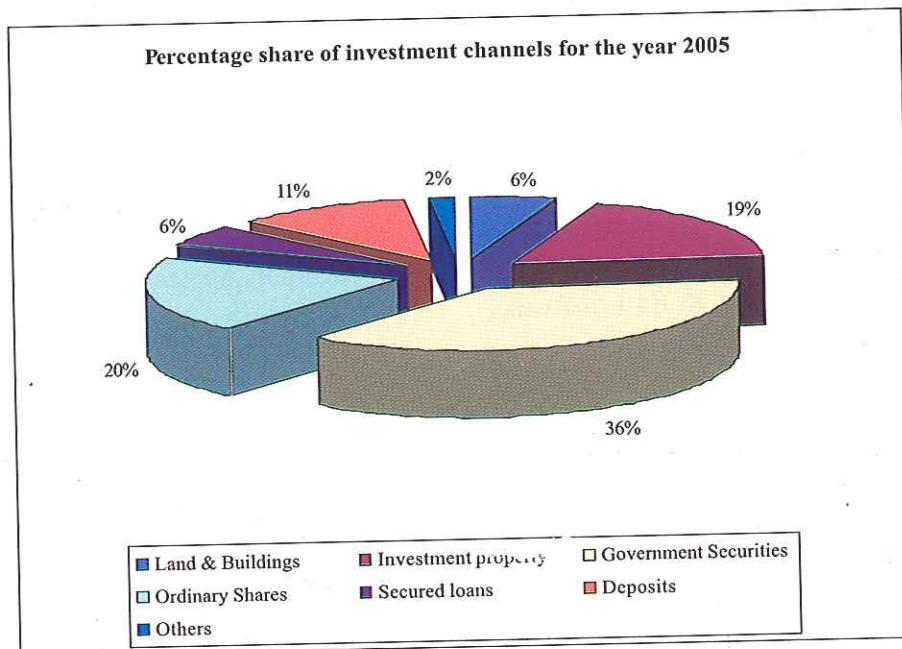
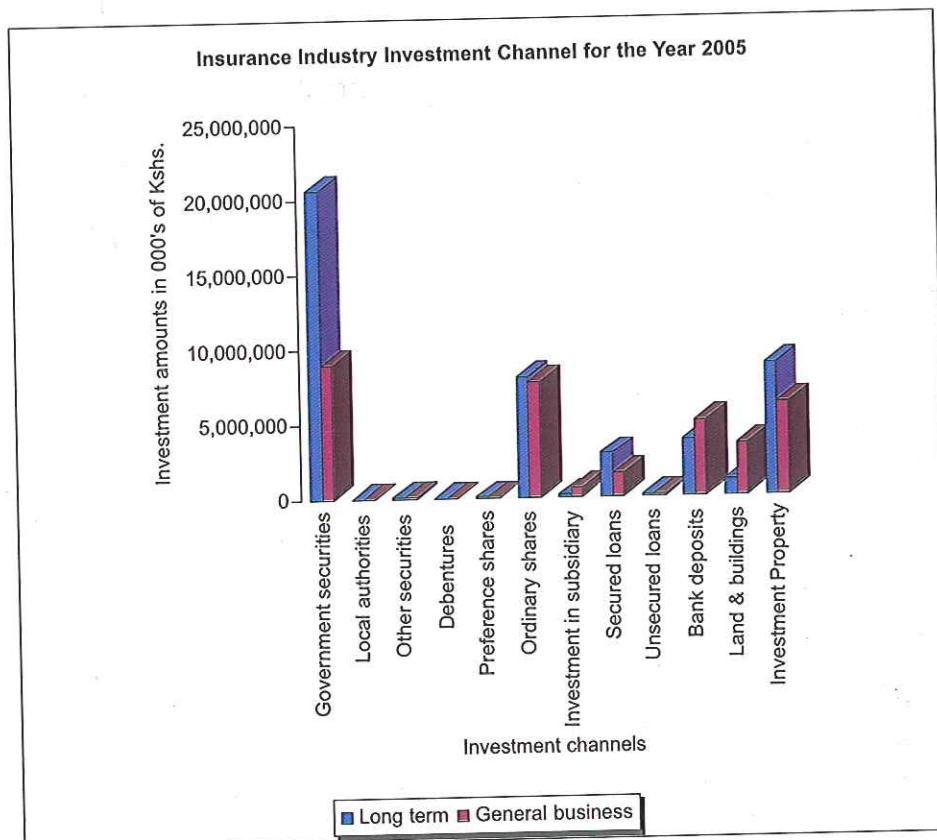


Investments by companies transacting long term insurance business accounted for 52% of industry investments in 2005 (55% in 2004) while general insurance business 48%.

Long-term insurance business has lower assets but has investments as shown in the table below.

Class of Business	Long-term insurance Business	General insurance business
Total Assets	50,278,692	54,186,182
Invested Assets	45,617,929	33,782,376
Percentage of investments to total assets	90.73%	62.35%

The table below shows different investment channels used by insurers.



PART 7 – INDUSTRY PROFIT AND LOSS STATEMENT

The table below shows the incomes and expenditure during the last five years.

Item	Years				
	2001	2002	2003	2004	2005
Income:					
Profits/loss transferred from revenue accounts	271,121	576,710	1,609,046	1,340,264	1,569,845
Investment Income	2,397,411	2,182,906	2,294,321	2,803,082	2,900,764
Other income	0	0	0	38,154	323,954
Total income:	2,668,532	2,759,616	3,903,367	4,181,500	4,794,563
Operating expenses:					
Management expenses (not charged to any particular fund or account)	247,295	167,212	180,808	840,002	183,957
Provision for taxation	367,884	280,397	511,250	375,461	983,129
Other Expenses	398,940	360,288	282,310	645,673	542,246
Total expenses	1,014,119	807,897	974,368	1,861,136	1,709,332
Profit/Loss after taxation	1,654,413	1,951,719	2,928,999	2,320,364	3,085,231

Figures in thousands Kshs.

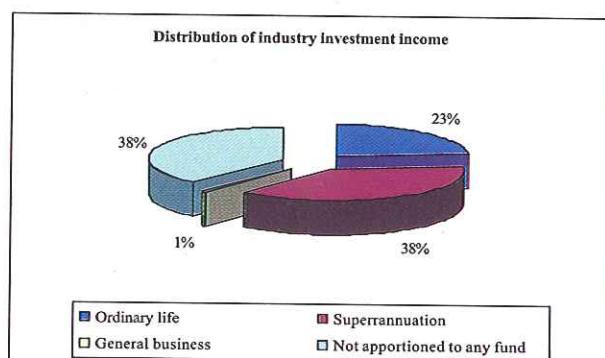
Industry profit after tax grew by 33.0% between 2004 and 2005. Total industry income grew by 14.7% while expenses not charged to any particular fund or account declined by 8.2% occasioning the rise in profit. Notable among the operating expenses was provision for taxation which increased by 161.8%. Profit transferred from revenue accounts increased by 17.1%. Investment income grew by 3.5% over the same period.

INVESTMENT INCOME

Investment income (apportioned to various classes of business)

• Long term business	-	Ordinary life	1,745,107,000
	-	Superannuation	2,896,350,000
• General business	-		41,769,000
Investment income not apportioned to any particular fund or account			2,900,764,000
Total			7,583,790,000

Overall investment income amounted to Kshs.7.58 billion up from 5.58 billion recorded in 2004. This represents a 35.84% increase.





STAFF WORKING ON THE REPORT

PART 8 - INSURANCE STATISTICS

SUMMARY OF PROFIT AND LOSS ACCOUNTS (INCLUDING APPROPRIATION) OF INSURERS FOR THE YEAR ENDING 31.12.2005

No.	Name of Insurer	Profit (Loss) Transferred from Revenue	Investment Income	Other incomes	Management Expenses	Others Expenses	Provision for Taxation	Profit or loss after taxation	Unapprtd Profit/Loss B/F	Total profit available for distribution	Transfers to Reserves	Dividends Other Apprtns	Unapprtd Profit/Loss C/F
1	AIG (K)	226,239	155,357	0	10,572	85,036	285,988	0	255,988	0	105,500	0	176,488
2	Amaco	35,305	14,982	0	384	23,976	8,385	17,542	-6,236	11,306	0	0	11,306
3	APA	-21,343	77,216	40,398	3,574	32,151	0	60,546	0	0	0	-399,598	460,144
4	Apollo	0	68,569	89,891	5,918	0	399	152,143	0	152,143	0	0	152,143
5	Blue Shield	350,517	44,822	0	0	25,304	117,830	252,204	8,698	260,902	0	207,750	0
6	British American	109,030	0	0	0	0	25,882	83,148	19,807	102,955	0	30,000	53,152
7	Cannon	40,375	30,878	33,890	0	28,193	10,593	66,427	42,118	106,545	0	0	72,955
8	CFC Life	257,396	4,826	0	0	0	83,438	178,784	29,190	207,974	-20,023	182,000	0
9	Concord	65,368	7,573	7,793	54,000	15,115	4,042	7,577	-2,822	4,755	0	0	45,997
10	Cooperative	2,550	41,963	12,472	0	38,664	5,786	12,535	35,782	48,317	0	11,996	4,755
11	Corporate	-13,016	14,849	0	0	0	0	1,833	-21,517	-19,684	0	0	36,321
12	East Africa Re	-21,023	103,501	0	3,486	8,620	21,811	48,561	181,860	236,421	0	17,500	-20,000
13	Fidelity Shield	-10,033	55,542	0	1,516	17,273	4,862	21,858	69,440	91,298	0	10,100	0
14	First Assurance	-1,866	47,824	0	0	0	8,147	37,811	31,986	69,797	-118	5,000	81,198
15	Gateway	-23,163	72,249	0	2,226	0	13,695	33,165	30,490	63,655	0	23,067	64,915
16	Gemina	1,363	0	0	1,842	1,603	5,700	-7,792	30,636	22,854	0	0	40,588
17	General Accident	-1,102	62,571	0	0	0	9,336	52,133	15,262	67,395	31,210	0	0
18	Heritage All	10,369	185,860	0	1,370	11,233	35,178	148,448	370,772	519,220	0	60,000	0
19	ICEA	108,487	117,264	0	0	-10,717	67,715	168,793	463,875	632,628	0	100,000	0
20	Intra Africa	18,724	10,855	8,571	0	16,135	9,834	12,181	17,660	29,841	-146	7,500	0
21	Invesco	148,908	22,526	0	5,270	161,581	2,969	1,614	25,531	27,145	0	0	22,487
22	Jubilee	-12,550	301,629	-161	3,681	0	14,934	270,303	-298	270,005	-13,671	144,000	0
23	Kenindia	61,451	101,631	7,474	6,007	21,523	39,231	103,795	440,331	544,126	110,298	31,030	0
24	Kenya Orient	5,519	5,936	683	7,529	3,040	602	967	0	967	0	0	967
25	Kenya Re	408,707	278,799	0	0	6,142	212,306	469,058	1,783,075	2,252,133	0	150,000	259,825
26	KNAC (2001)	-247,172	0	0	0	0	5,480	-252,652	0	-252,652	0	0	-252,652
27	Kenyan Alliance	21,671	75,528	29,311	12,805	33,762	37,572	42,671	52,763	95,434	0	0	95,434
28	Lion of Kenya	-25,548	277,307	0	0	0	41,477	210,282	381,807	502,089	0	100,000	492,089
29	Madison	27,536	17,260	0	0	24,429	6,056	14,131	114,495	128,626	0	0	128,626
30	Mercantile	-4,835	31,641	0	0	0	8,363	18,443	37,588	56,031	0	5,000	51,031
31	Occidental	-386	43,183	5,633	22,734	4,537	15,162	5,997	19,626	25,623	0	0	25,619
32	Old Mutual	21,651	0	24,165	0	0	19,775	4,390	745,526	749,916	31,479	176,000	0
33	Pan Africa Life	0	0	0	0	0	0	0	0	0	0	0	542,437
34	Phoenix	-72,781	30,577	65,617	6,620	1,788	-20,707	36,012	200,240	226,252	-31,553	0	0
35	Pioneer	-1,162	5,654	354	0	4,008	259	579	1,221	1,800	0	0	267,805
36	Royal	28,360	41,950	0	0	7,844	10,695	51,671	7,623	59,294	0	40,000	19,294
37	Standard	43,493	7,727	12,589	0	43,440	5,593	14,776	42,334	57,110	0	20,400	36,710
38	Tausi	-3,190	32,459	0	3,170	0	4,139	18,274	12,010	30,284	-2,910	0	0
39	The Monarch	-24,951	950	9,439	2,218	8,346	0	-25,106	5,366	-9,740	0	0	-19,740
40	Trident	-13,006	47,132	0	8,786	0	7,774	17,566	56,689	74,255	0	0	74,255
41	Trinity Life	-26,962	0	0	0	0	0	-26,962	0	0	0	-26,962	0
42	UAP Provincial	122,827	437,409	0	30,821	0	53,850	475,565	681,484	1,157,049	0	175,000	982,049
TOTAL	1,633,845	2,900,764	323,954	183,957	542,246	983,129	3,085,230	5,924,412	9,009,642	104,566	1,585,443	-139,369	7,425,808

Figures given in Thousands Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2005*Continued next page*

ITEM	APOLLO	BLUE SHIELD	BRITAK	CANNON	CFC LIFE	CO-OPERATIVE	CORPORATE	E.A-RE	FIRST ASSURANCE
1 Nominal Capital	150,000	50,000	50,000	50,000	162,340	50,000	10,600	0	5,000
2 Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0	0
3 Issued Capital	150,000	50,000	50,000	50,000	162,340	50,000	10,600	0	5,000
4 Paid up Capital	150,000	50,000	50,000	50,000	162,340	50,000	10,600	0	5,000
5 General Reserve	0	0	0	197,466	0	0	0	0	-1,441
6 Investment Fictn. Reserve	19,278	0	0	0	-240,061	0	0	0	0
7 Unappropriated Surplus (Net)	356,739	7,035	35,989	0	45,997	0	0	0	0
8 Other Reserves	0	746	2,086	0	214,999	0	0	0	0
9 Total Paid up Capital & reserves	526,017	57,781	88,075	247,466	183,275	50,000	10,600	0	3,559
10 Underwriting Provisions	339,874	230,589	3,652,394	367,206	6,707,160	421,680	75,696	70,425	3,364
11 Long term liabilities	423,796	44,127	0	0	9,419	0	0	0	15,088
12 Current liabilities	180,723	14,189	279,187	31,017	296,961	16,613	2,544	23,544	137
TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	1,470,410	346,686	4,019,656	645,689	7,196,815	488,293	88,840	93,969	22,148
14 Land & buildings	0	34,656	140,513	0	320,643	0	22,000	0	0
15 Investment Property	184,150	30,235	742,557	254,471	0	0	0	0	0
16 Other Fixed Assets	3,154	730	70,958	0	87,039	0	504	0	2,264
17 Kenya Govt. Securities	128,732	203,997	820,102	185,000	4,713,096	152,900	15,000	35,758	5,000
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0
19 Other Securities	0	0	0	0	0	0	0	0	0
20 Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0
Preference shares	0	0	0	0	0	0	0	0	0
21 Quoted/Unquoted	0	0	0	0	0	0	0	0	0
22 Investment in subsidiary	168,880	0	0	0	0	0	0	0	0
23 Ordinary shares Quoted/Unquoted	678,286	0	920,519	139,397	455,908	21,313	0	0	0
Secured loans (incl.loans on life policies)	25,577	15,391	809,479	38,058	467,488	105,858	19,480	0	0
25 Unsecured loans	14,773	0	118,410	0	0	0	0	0	0
Deposits (with banks & other institutions)	29,664	21,540	24,568	12,390	558,504	132,981	0	50,253	8,176
26 Outstanding Premiums	0	11,174	32,708	0	50,668	28,466	0	7,563	6,562
28 Amounts due from other insurers	32,647	0	0	0	15,646	0	17	0	0
29 Cash	36,001	2,293	21,992	4,196	100,452	41,646	2,205	395	146
30 Miscellaneous	167,546	26,670	268,488	12,177	427,370	5,129	29,634	0	0
31 Intangible assets	1,000	0	49,362	0	0	0	0	0	0
TOTAL ASSETS	1,470,410	346,686	4,019,656	645,689	7,196,814	488,293	88,840	93,969	22,148

All amounts in thousands of Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2005

NO.	ITEM	GEMINIA A.I.I	HERITAGE ICEA	JUBILEE	KENINDIA	KENYARE	KNAC (2001)	KENYA ALLIANCE
1	Nominal Capital	15,000	50,000	80,000	50,000	0	50,000	50,000
2	Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0
3	Issued Capital	15,000	50,000	80,000	50,000	0	50,000	50,000
4	Paid up Capital	15,000	50,000	80,000	50,000	0	50,000	50,000
5	General Reserve	0	104,383	0	0	0	50,000	50,000
6	Investment Float. Reserve	0	134,458	2,639,943	0	0	0	6,000
7	Unappropriated Surplus (Net)	0	3,810	8,200,800	0	0	0	0
8	Other Reserves	0	0	0	0	0	11,350	0
9	Total Paid up capital & reserves	15,000	292,651	10,890,743	80,000	50,000	1,678,403	61,350
10	Underwriting Provisions	106,267	966,349	123,574	5,120,340	3,906,107	0	1,999,104
11	Long term liabilities	0	35,580	0	13,608	12,598	0	0
12	Current liabilities	4,992	73,678	139,426	134,207	64,774	25,729	174,770
	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES							7,145
13	Land & buildings	0	0	0	0	308,218	0	0
14	Investment Property	0	0	3,523,329	906,400	0	750,000	1,524,468
15	Other Fixed Assets	0	405	0	17,757	5,726	0	28,357
16	Kenya Govt. Securities	51,600	480,550	4,770,466	2,646,098	3,180,241	832,945	25,358
17	Local Govt. Authority Securities	0	0	0	0	0	0	0
18	Other Securities	0	54,820	40,883	0	0	0	0
19	Debentures Quoted & Unquoted	0	0	171	0	35,720	0	0
20	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0
21	Investment in Subsidiary	0	0	0	0	0	0	0
22	Ordinary shares Quoted/Unquoted	0	442,663	631,104	1,303,350	205,696	0	21,095
23	Secured loans (incl.loans on life policies)	707	8,224	196,504	205,657	94,207	0	192,982
24	Unsecured loans	0	0	0	0	0	0	0
25	Deposits (with banks & other institutions)	71,000	95,912	1,725,787	94,234	87,885	3,083	115,759
26	Outstanding premiums	0	1,430	0	0	0	0	5,607
27	Amounts due from other insurers	0	9,973	0	82,545	66,730	52,865	23,999
28	Cash	1,334	5,801	45,345	83,899	30,813	0	9,005
29	Miscellaneous	1,618	268,480	220,154	8,215	18,244	15,239	6,341
30	Intangible assets	0	0	0	0	0	0	5,900
31	TOTAL ASSETS	126,259	1,368,258	11,153,743	5,348,155	4,033,480	1,704,132	2,235,224
								235,787

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Figures given in Thousands of Kshs.

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SUMMARY OF BALANCE SHEETS OF INSURERS (long term business) AS AT 31ST DECEMBER 2005

No.	ITEM	MADISON	MERCANTILE	OLD MUTUAL LIFE	PAN AFRICA	THE MONARCH	TRINITY LIFE	UAP PROVINCIAL	TOTAL
1	Nominal Capital	50,000	50,000	100,000	500,000	50,000	50,000	51,000	50,000
	Nominal Value of Unissued								1,773,940
2	Share Capital	0	0	20,000	373,400	0	0	0	393,400
3	Issued Capital	50,000	50,000	80,000	126,600	50,000	50,000	51,000	50,000
4	Paid up Capital	50,000	50,000	80,000	126,600	50,000	50,000	51,000	50,000
5	General Reserve	0	0	0	103,660	0	0	0	410,068
6	Investment Flctrn. Reserve	18,760	0	1,011,379	0	1,799	11,827	13,204	0
7	Unapprd Surplus (Net)	0	0	605,394	0	0	0	0	3,610,587
8	Other Reserves	0	0	80,000	0	0	0	0	9,269,460
	Total Paid up capital & reserves	68,760	50,000	1,776,773	230,260	51,799	61,827	64,204	52,346
10	Underwriting Provisions	1,186,691	271,411	1,799,564	2,196,386	261,116	4,485	171,028	439,750
11	Long term liabilities	0	5,000	0	0	28,213	0	102	0
12	Current liabilities	124,708	11,061	273,639	346,104	57,481	14,315	48,753	105,372
	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	1,380,159	337,472	3,849,976	2,772,750	398,609	80,627	284,087	597,468
14	Land & buildings	0	35,000	0	9,541	0	67,160	99,877	0
15	Investment Property	432,995	0	0	217,653	215,000	0	0	1,037,608
16	Other Fixed Assets	23,211	1,664	158,701	40,218	10,579	0	5,735	8,781,258
17	Kenya Govt. Securities	286,352	104,169	313,707	1,051,271	34,512	4,700	10,550	2,963
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	460,009
19	Other Securities	0	0	0	0	0	0	0	20,610,173
									95,703
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	35,891
	Preference shares	0	0	0	0	0	0	0	62,017
21	Quoted/Unquoted	0	0	0	0	0	0	0	168,880
22	Investment in subsidiary	0	0	0	0	0	0	0	
	Ordinary shares								
23	Quoted/Unquoted	236,020	0	2,333,114	474,691	0	0	0	199,000
	Secured loans (incl.loans on life policies)	237,723	4,050	212,063	161,388	77,542	0	0	8,062,156
25	Unsecured loans	0	0	0	251	0	11,422	0	144,856
	Deposits (with banks & other institutions)	0	181,704	157,273	319,463	7,570	4,429	21,821	17,456
26	Outstanding premiums	0	4,844	34,130	72,623	12,064	3,802	2,893	3,747,059
	Amounts due from other insurers	10,600	0	0	20,664	0	3,113	23,666	557,755
29	Cash	3,968	1,336	57,484	58,211	1,063	18	1,309	29,997
30	Miscellaneous	149,290	4,705	583,504	364,043	19,364	518	97,397	2,713,957
31	Intangible assets	0	0	0	3,648	0	0	29,971	0
	TOTAL ASSETS	1,380,159	337,472	3,849,976	2,772,750	398,609	80,627	284,088	597,468
									50,278,692

Figures given in Thousands of Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2005

Continued next page

ITEM	AIG (K)	AMACO	APA	BLUE SHIELD	BRITISH AMERICAN	CANNON	CONCORD	CO-OPERATIVE	CORPORATE	EAST AFRICA RE
1 Nominal Capital	100,002	160,000	150,000	100,000	100,000	100,000	100,000	150,000	140,600	500,000
2 Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	28,624	0	0
3 Issued Capital	100,002	160,000	150,000	100,000	100,000	100,000	100,000	121,376	140,600	500,000
4 Paid up Capital	100,002	160,000	150,000	100,000	100,000	100,000	100,000	121,376	140,600	500,000
5 General Reserve	0	0	0	0	0	0	0	17,411	0	0
6 Investment Fictn. Reserve	0	0	0	5,939	0	0	0	20,000	0	24,812
7 Unappropriated Surplus (Net)	176,488	11,306	625,305	261,074	36,966	108,545	4,754	49,712	-19,683	232,922
8 Other Reserves	0	0	102,821	6,058	30,000	0	0	0	0	0
9 Total Paid up capital & reserves	276,490	171,306	878,126	373,071	166,966	208,545	142,165	171,088	145,729	732,922
10 Underwriting Provisions	503,994	142,811	1,924,778	1,479,767	260,704	391,366	321,628	554,748	207,366	775,069
11 Long term liabilities	0	0	0	41,274	24,055	0	55,101	0	0	0
12 Current liabilities	505,848	68,889	222,000	43,345	7,562	81,529	27,995	221,339	143,965	189,396
TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	1,286,332	383,006	3,024,904	2,325,457	459,287	681,440	546,889	947,175	497,060	1,697,387
14 Land & buildings	0	212,543	72,000	280,036	0	0	0	186,000	92,500	0
15 Investment Property	0	0	426,500	20,001	0	239,942	82,440	81,900	149,000	0
16 Other Fixed Assets	61,404	31,419	23,027	64,827	17,106	2,990	9,565	108,623	7,959	6,750
17 Kenya Govt. Securities	474,642	15,500	250,755	301,050	107,821	112,100	57,663	119,000	30,250	975,426
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19 Other Securities	0	0	0	0	0	0	0	0	0	0
20 Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0
Preference shares	0	0	0	0	0	0	0	0	0	0
21 Quoted/Unquoted	0	0	30,034	0	0	0	0	0	0	0
22 Investments in Subsidiary	0	0	0	0	0	0	0	0	0	0
23 Ordinary shares Quoted/Unquoted	0	0	1,086,399	41,452	119,610	131,171	25,551	16,675	12,132	11,153
Secured loans (incl.loans on life policies)	0	0	63,391	25,231	0	5,158	0	0	0	16,304
25 Unsecured loans	0	0	22,337	7,040	0	0	0	0	0	0
Deposits (with banks & other institutions)	256,173	35,236	9,902	490,563	0	22,464	46,584	40,000	0	207,481
27 Outstanding premiums	171,537	64,172	356,512	614,040	35,730	109,889	252,013	236,987	160,709	330,749
28 Amounts due from other insurers	62,717	7,103	155,029	6,371	10,836	13,706	38,496	77,882	22,899	80,983
29 Cash	165,053	14,346	20,843	83,960	31,624	5,006	6,200	25,080	9,413	34,868
30 Miscellaneous	94,806	2,687	481,398	390,886	127,925	39,014	28,377	55,028	12,198	33,673
31 Intangible assets	0	0	26,777	0	8,635	0	0	0	0	0
TOTAL ASSETS	1,286,332	383,006	3,024,904	2,325,457	459,287	681,440	546,889	947,175	497,060	1,697,387

Figures given in Thousands of Kshs.

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SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2005

No.	ITEM	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL ACCIDENT	HERITAGE ALL	I.C.E.A.	INTRA AFRICA	INVESSCO	JUBILEE
1	Nominal Capital	101,000	145,000	150,000	175,000	200,000	450,000	250,000	150,000	150,000	370,000
2	Nominal Value of Unissued Share Capital	0	0	20,936	5,000	0	0	0	50,000	0	0
3	Issued Capital	101,000	145,000	129,064	170,000	200,000	450,000	250,000	100,000	150,000	370,000
4	Paid up Capital	101,000	145,000	129,064	170,000	200,000	450,000	250,000	100,000	150,000	370,000
5	General Reserve	45,569	0	135	0	0	0	0	0	0	43,928
6	Investment Fictn. Reserve	35,630	64,914	0	0	0	78,270	0	0	0	0
7	Unappropriated Surplus (Net)	0	17,997	55,588	43,623	36,185	459,219	511,193	22,487	27,146	139,676
8	Other Reserves	10,100	5,000	0	-4,619	238,353	0	0	20,021	0	130,329
9	Total Paid up Capital & reserves	192,299	232,911	184,787	209,004	474,538	987,489	761,193	142,508	177,146	683,933
10	Underwriting Provisions	472,048	532,914	530,897	377,112	630,254	1,370,237	920,830	535,191	585,516	1,432,848
11	Long term liabilities	0	0	10,971	0	47,130	21,695	282,531	0	153,466	0
12	Current liabilities	73,146	208,705	62,207	60,482	10,486	106,847	248,933	52,284	79,607	275,677
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	737,493	974,530	788,862	646,598	1,162,408	2,486,268	2,213,487	729,983	995,735	2,392,453
14	Land & buildings	154,250	71,750	56,034	209,824	4,363	0	0	0	35,159	0
15	Investment Property	0	360,417	138,900	0	370,000	135,750	0	0	12,000	220,000
16	Other Fixed Assets	4,076	25,684	11,318	6,116	1,445	13,510	45,300	98,121	32,645	19,801
17	Kenya Govt. Securities	169,727	70,479	118,369	113,500	218,639	380,532	257,221	174,377	56,277	353,533
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	29,016	0	0	0	0	0	5,767	0	0
20	Debentures Quoted & Unquoted	0	0	630	0	0	0	0	0	0	0
21	Preference shares	0	0	0	0	0	0	39	0	0	741
22	Investments in Subsidiary	0	0	0	0	65,649	0	0	0	0	0
23	Ordinary shares Quoted/Unquoted	53,332	3,083	44,858	34,144	191,089	276,892	183,656	7,381	4,846	1,126,470
24	Secured loans (incl.loans on life policies)	51,305	0	1,425	3,626	8,882	80,795	679,000	17,469	0	0
25	Unsecured loans	0	5,059	0	0	0	10,882	0	0	71,274	0
26	Deposits (with banks & other institutions)	124,661	81,587	102,822	111,670	201,786	645,121	166,112	106,036	162,630	1,133
27	Outstanding premiums	163,906	191,431	178,456	74,055	110,499	286,698	167,846	230,702	431,818	329,199
28	Amounts due from other insurers	0	84,410	71,893	20,578	30,734	86,213	0	53,995	59,058	0
29	Cash	6,567	7,995	35,998	19,468	13,335	0	9,833	13,242	61,601	1,662
30	Miscellaneous	9,669	43,619	28,159	53,617	8,344	502,240	704,480	22,893	64,468	334,060
31	Intangible assets	0	0	0	0	3,292	1,986	0	0	3,959	5,859
	TOTAL ASSETS	737,493	974,530	788,862	646,598	1,162,408	2,486,268	2,213,487	729,983	995,735	2,392,458

Figures given in Thousands of Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2005

No.	ITEM	KENINDIA	KENYA ORIENT	KENYARE ALLIANCE	KENYA KENYA	LION OF MERCANTILE	MADISON	MERCANTILE OCCIDENTAL
1	Nominal Capital	325,000	120,000	1,500,000	100,000	200,000	100,000	150,000
2	Nominal Value of Unissued Share Capital	14,702	0	0	0	0	0	0
3	Issued Capital	310,298	120,000	1,500,000	100,000	200,000	100,000	150,000
4	Paid up Capital	310,298	120,000	1,500,000	100,000	200,000	100,000	150,000
5	General Reserve	241,189	1,885	0	95,436	4,000	0	0
6	Investment Fictn. Reserve	48,358	0	0	0	149,637	12,415	51,030
7	Unapprd Surplus (Net)	424,942	-1,375	1,842,308	0	492,090	116,211	0
8	Other Reserves	164,303	0	2,201,845	0	7,017	0	0
9	Total Paid up capital & reserves	1,189,090	120,510	5,544,153	195,436	852,744	228,626	201,030
10	Underwriting Provisions	1,665,160	68,952	2,449,459	1,748,909	2,054,268	447,610	149,455
11	Long term liabilities	153,390	0	1,621,234	0	109,603	0	29,724
12	Current liabilities	241,191	29,771	426,878	104,170	195,509	317,969	14,053
	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	3,248,831	219,233	10,041,724	2,048,515	3,212,124	994,205	394,262
14	Land & buildings	648,955	43,614	0	214,809	84,000	217,923	70,000
15	Investment Property	0	0	2,520,000	321,849	618,003	0	0
16	Other Fixed Assets	47,496	9,498	234,783	31,876	8,707	23,211	6,806
17	Kenya Govt. Securities	813,318	10,000	955,772	944,213	818,165	101,844	39,494
18	Local Govt. Authority Securities	0	0	0	0	0	0	0
19	Other Securities	0	0	0	44,498	0	0	0
20	Debentures Quoted & Unquoted	22,440	0	0	0	0	0	0
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	62,013	0	0	0
23	Ordinary shares Quoted/Unquoted	265,545	0	1,866,820	0	85,612	136,404	0
24	Secured loans (incl.loans on life policies)	9,051	0	392,701	0	79,618	0	0
25	Unsecured loans	0	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	48,185	45,897	394,956	303,015	380,209	0	211,990
27	Outstanding premiums	670,367	65,438	0	106,494	197,613	- 275,361	33,720
	Amounts due from other insurers	590,648	3,745	2,418,209	22,710	109,352	189,573	5,000
29	Cash	105,196	4,031	91,540	39,892	26,482	12,094	12,801
30	Miscellaneous	27,630	37,010	1,165,280	62,981	697,852	37,795	14,451
31	Intangible assets	0	0	1,663	676	0	0	4,930
	TOTAL ASSETS	3,248,831	219,233	10,041,724	2,048,515	3,212,124	994,205	394,262
								577,405

Figures given in Thousands of Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2005

No.	ITEM	PHOENIX OF E.A	ROYAL	STANDARD	TAUSI	THE MONARCH	TRIDENT	UAP PROVINCIAL	TOTAL
1	Nominal Capital	150,000	100,000	150,000	125,000	100,100	100,000	200,000	7,266,702
2	Nominal Value of Unissued Share Capital	0	0	27,600	20,000	0	0	0	166,862
3	Issued Capital	150,000	100,000	122,400	105,000	100,100	100,000	200,000	7,099,840
4	Paid up Capital	150,000	100,000	122,400	105,000	100,100	100,000	200,000	7,099,840
5	General Reserve	0	6,000	0	0	0	0	0	455,553
6	Investment Flctrn. Reserve	403,677	0	0	11,008	0	0	862,720	1,768,410
7	Unaprtid Surplus (Net)	267,806	19,294	36,711	0	-30,470	66,256	992,457	7,052,352
8	Other Reserves	0	54,803	5,034	22,187	85,793		175,000	3,254,045
9	Total Paid up capital & reserves	821,483	180,097	164,145	138,195	155,423	166,256	2,230,177	19,630,200
10	Underwriting Provisions	282,235	545,656	648,045	309,113	69,246	161,536	1,095,647	25,999,922
11	Long term liabilities	0	8,790	0	52,803	60,116	755,438	0	3,494,618
12	Current liabilities	155,331	96,887	103,237	1,659	58,961	7,679	204,969	5,061,442
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	1,259,049	831,430	915,427	501,770	343,746	1,090,909	3,530,793	54,186,182
14	Land & buildings	74,750	145,850	106,701	66,244	108,840	0	139,903	3,478,048
15	Investment Property	0	0	0	0	0	3,756	486,500	6,186,958
16	Other Fixed Assets	4,231	26,221	38,406	13,812	4,339	3,766	50,828	1,102,405
17	Kenya Govt. Securities	112,487	46,463	18,000	44,053	10,000	108,500	465,750	8,949,720
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0
19	Other Securities	0	5,000	0	0	0	0	0	84,281
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	18,075	41,145
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	780
22	Investments in Subsidiary	0	94,458	0	0	89,768	0	252,507	594,429
23	Ordinary shares Quoted/Unquoted	614,361	10,687	0	0	59	34,328	1,353,405	7,738,067
24	Secured loans (incl.loans on life policies)	0	0	0	34,749	0	65,545	15,442	1,549,692
25	Unsecured loans	0	0	0	0	12,250	0	0	128,842
26	Deposits (with banks & other institutions)	95,503	54,667	219,153	159,851	2,584	81,704	190,418	5,030,414
27	Outstanding premiums	80,826	130,537	396,082	107,198	8,921	104,888	238,123	7,019,655
28	Amounts due from other insurers	41,706	244,873	133,200	14,076	61,999	190,502	56,014	5,047,913
29	Cash	25,267	16,008	3,885	31,717	682	284,701	89,313	1,309,885
30	Miscellaneous	209,918	56,666	0	30,070	44,304	213,219	174,515	5,866,171
31	Intangible assets	0	0	0	0	0	0	0	57,777
	TOTAL ASSETS	1,259,049	831,430	915,427	501,770	343,746	1,090,909	3,530,793	54,186,182

Figures given in Thousands of Kshs.

SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2005*Continued next page*

ITEM	AIG (K)	AMACO	APA	APOLLO	BLUE SHIELD	BRITISH AMERICAN	CANNON	CFC LIFE	CONCORD	CO-OPERATIVE
1 Nominal Capital	100,002	160,000	150,000	150,000	150,000	150,000	150,000	162,340	100,000	200,000
2 Nominal Value of Unissued Share Capital	0	0	0	0	0	0	0	0	0	28,624
3 Issued Capital	100,002	160,000	150,000	150,000	150,000	100,000	150,000	162,340	100,000	171,376
4 Paid up Capital	100,002	160,000	150,000	150,000	150,000	150,000	150,000	162,340	100,000	171,376
5 General Reserve	0	0	0	0	0	0	0	197,466	0	17,411
6 Investment Fictn. Reserve	0	0	0	19,278	5,939	0	0	-240,061	20,000	0
7 Unapprtd Surplus (Net)	176,488	11,306	625,305	356,739	268,109	72,955	108,545	45,997	4,754	49,712
8 Other Reserves	0	0	102,821	0	6,804	32,086	0	214,999	0	0
9 Total Paid up capital & reserves	276,490	171,306	878,126	526,017	430,852	255,041	456,011	183,275	142,165	221,088
10 Underwriting Provisions	503,994	142,811	1,924,778	339,874	1,710,356	3,913,098	758,572	6,707,160	321,628	976,428
11 Long term Liabilities	0	0	0	423,796	85,401	24,055	0	9,419	55,101	0
12 Current Liabilities	505,848	68,889	222,000	180,723	445,534	286,749	112,546	296,961	27,995	237,952
13 RESERVES & LIABILITIES	1,286,332	3,024,904	1,470,410	2,672,143	4,478,943	1,327,129	7,196,815	546,889	1,435,468	
14 Land & buildings	0	212,543	72,000	0	314,692	140,513	0	320,643	0	186,000
15 Investment Property	0	0	426,500	184,150	50,236	742,557	494,413	0	82,440	81,900
16 Other Fixed Assets	61,404	31,419	23,027	3,154	65,557	88,064	2,990	87,039	9,565	108,623
17 Kenya Govt. Securities	474,642	15,500	250,755	128,732	505,047	927,923	297,100	4,713,096	57,663	271,900
18 Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19 Other Securities	0	0	0	0	0	0	0	0	0	0
20 Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	0
21 Preference shares	0	0	0	0	0	0	0	0	0	0
22 Quoted/Unquoted										
23 Investments in Subsidiary		30,034	168,880	0	0	0	0	0	0	0
24 Ordinary shares Quoted/Undquoted	0	0	1,086,399	678,286	41,452	1,040,129	270,568	455,908	25,551	37,988
25 Secured loans (incl.loans on life policies)	0	0	63,391	25,577	40,622	809,479	43,216	467,488	0	105,858
26 Deposits (with banks & other institutions)	256,173	35,236	9,902	29,664	512,103	24,568	34,854	558,504	46,584	172,981
27 Outstanding premiums	171,537	64,172	356,512	0	625,214	68,438	109,889	50,668	252,013	265,453
28 Amounts due from other insurers	62,717	7,103	155,029	32,647	6,371	10,836	13,706	15,646	38,496	77,882
29 Cash	165,053	14,346	20,843	36,001	86,253	53,616	9,202	100,452	6,200	66,726
30 Miscellaneous	94,806	2,687	481,398	167,546	417,556	396,413	51,191	427,370	28,377	60,157
31 Intangible assets	0	0	26,777	1,000	0	57,997	0	0	0	0
TOTAL ASSETS	1,286,332	383,006	3,024,904	1,470,410	2,672,143	4,478,943	1,327,129	7,196,814	546,889	1,435,468

Figures given in Thousands of Kshs.

Continued from previous page

SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2005

No.	ITEM	CORPORATE AFRICA-RE	EAST AFRICA-RE	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL	HERITAGE All	I.C.E.A.	INTRABR. AFRICA
1	Nominal Capital	151,200	500,000	101,000	150,000	150,000	190,000	200,000	500,000	300,000	150,000
2	Capital	0	0	0	0	0	20,936	5,000	0	0	50,000
3	Issued Capital	151,200	500,000	101,000	150,000	129,064	185,000	200,000	500,000	300,000	100,000
4	Paid up Capital	151,200	500,000	101,000	150,000	129,064	185,000	200,000	500,000	300,000	100,000
5	General Reserve	0	0	0	45,569	-1,441	135	0	0	104,383	0
6	Investment Fictn. Reserve	24,812	0	35,630	64,914	0	0	0	212,728	2,639,943	0
7	Unapprtd Surplus (Net)	-19,683	232,922	0	17,997	55,588	43,623	36,185	463,029	8,711,993	22,487
8	Other Reserves	0	0	10,100	5,000	0	-4,619	238,353	0	0	20,021
9	Total Paid up capital & reserves	156,329	732,922	192,299	236,470	184,787	224,004	474,538	1,280,140	11,651,936	142,508
10	Underwriting Provisions	283,062	845,494	472,048	536,278	530,897	483,379	630,254	2,336,586	1,044,404	535,191
11	Long term liabilities	0	0	0	15,088	10,971	0	47,130	57,275	282,531	0
12	Current liabilities	146,509	212,940	73,146	208,842	62,207	65,474	10,486	180,525	388,359	52,284
	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	585,900	1,791,356	737,493	996,678	788,862	772,857	1,162,408	3,854,526	13,367,230	729,983
14	Land & buildings	114,500	0	154,250	71,750	56,034	209,824	4,363	0	0	0
15	Investment Property	149,000	0	0	360,417	138,900	0	370,000	135,750	3,523,329	0
16	Other Fixed Assets	8,463	6,750	4,076	27,948	11,318	6,116	1,445	13,915	45,300	98,121
17	Kenya Govt. Securities	45,250	1,011,184	169,727	75,479	118,369	165,100	218,639	861,082	5,027,587	174,377
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	29,016	0	0	0	54,820	40,883	5,767
20	Debentures Quoted & Unquoted	0	0	0	630	0	0	0	0	171	0
21	Preference shares	0	0	0	0	0	0	0	0	39	0
22	Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0
23	Investments in Subsidiary	12,132	11,153	53,332	3,083	44,858	34,144	191,089	719,555	814,760	7,381
24	Secured loans (incl.loans on life policies)	19,480	16,304	51,305	0	1,425	4,333	8,882	89,019	875,504	17,469
25	Unsecured loans	0	0	0	5,059	0	0	10,882	0	0	0
26	Deposits (with banks & other institutions)	0	257,734	124,661	89,763	102,822	182,670	201,786	741,033	1,891,899	106,036
27	Outstanding premiums	160,709	338,312	163,906	197,993	178,456	74,055	110,499	288,128	167,846	230,702
28	Amounts due from other insurers	22,916	80,983	0	84,410	71,893	20,578	30,734	96,186	0	53,995
29	Cash	11,618	35,263	6,567	8,141	35,998	20,802	13,335	5,801	55,178	13,242
30	Miscellaneous	41,832	33,673	9,669	43,619	28,159	55,235	8,344	770,720	924,634	22,893
31	Intangible assets	0	0	0	0	0	0	3,292	1,986	0	0
	TOTAL ASSETS	585,900	1,791,356	737,493	996,678	788,862	772,857	1,162,408	3,854,526	13,367,230	729,983

Figures given in Thousands of Kshs.

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SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2005

No.	ITEM	INVEESCO	JUBILEE	KENINDIA	KENYA ORIENT	KENYARE (2001)	KNAC	KENYA ALLIANCE	KENYA KENYA	MADISON	MERCANTILE	OCIDENTAL	OLD MUTUAL
1	Nominal Capital	150,000	450,000	375,000	120,000	1,500,000	50,000	150,000	200,000	150,000	200,000	105,000	100,000
2	Nominal Value of Unissued Share Capital	0	0	14,702	0	0	0	0	0	0	0	0	20,000
3	Issued Capital	150,000	450,000	360,298	120,000	1,500,000	50,000	150,000	200,000	150,000	200,000	105,000	80,000
4	Paid up Capital	150,000	450,000	360,298	120,000	1,500,000	50,000	150,000	200,000	150,000	200,000	105,000	80,000
5	General Reserve	0	43,928	241,189	1,885	0	0	101,436	4,000	0	0	0	0
6	Investment Fincin. Reserve	0	0	48,358	0	0	0	0	149,637	31,175	51,030	0	1,011,379
7	Unaprtid Surplus (Net)	27,146	139,676	424,942	-1,375	1,842,308	11,350	0	492,090	116,211	0	25,619	605,394
8	Other Reserves	0	130,329	164,303	0	3,880,248	0	170,257	7,017	0	0	0	80,000
9	Total Paid up Capital & reserves	177,146	763,933	1,239,090	120,510	7,222,556	61,350	421,693	852,744	297,386	251,030	130,619	1,776,773
10	Underwriting Provisions	585,516	6,553,188	5,571,267	68,952	2,449,459	1,999,104	1,751,294	2,054,268	1,634,301	420,866	354,553	1,799,564
11	Long term liabilities	153,466	13,608	165,988	0	1,621,234	0	0	109,603	0	34,724	67,297	0
12	Current liabilities	79,607	409,884	305,965	29,771	452,607	174,770	111,315	195,509	442,677	25,114	24,936	273,639
13	RESERVES & LIABILITIES	985,735	7,740,613	7,282,310	219,233	11,745,856	2,235,224	2,284,302	3,212,124	2,374,364	731,734	577,405	3,849,976
14	Land & buildings	35,159	0	957,173	43,614	0	0	214,809	84,000	217,923	105,000	182,000	0
15	Investment Property	12,000	1,126,400	0	0	3,270,000	1,524,468	321,849	618,003	432,995	0	0	0
16	Other Fixed Assets	32,645	37,558	53,222	9,498	234,783	28,357	31,920	8,707	46,422	8,470	6,739	159,701
17	Kenya Govt. Securities	56,277	2,999,631	3,993,559	10,000	1,838,717	25,358	1,147,841	818,165	388,196	143,663	104,800	313,707
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	0	0	0	0	44,498	0	0	0	0
20	Debentures Quoted & Unquoted	0	0	58,160	0	0	0	0	0	0	0	0	0
21	Preference shares	0	741	0	0	0	62,017	0	0	0	0	0	0
22	Quoted/Unquoted	0	0	0	0	0	0	0	62,013	0	0	0	0
23	Investments in Subsidiary	4,846	2,429,820	471,241	0	1,866,820	21,095	0	85,612	372,424	0	952	2,333,114
24	Ordinary shares Quoted/Unquoted	0	205,657	103,258	0	392,701	192,982	0	79,618	237,723	4,050	0	212,063
25	Secured loans (incl.loans on life policies)	71,274	0	0	0	0	0	0	0	0	0	0	0
26	Deposits (with banks & other institutions)	162,630	95,367	136,070	45,897	398,039	115,759	308,622	380,209	0	393,694	30,321	157,273
27	Outstanding premiums	431,818	329,199	670,367	65,438	0	23,999	115,499	197,613	275,361	38,564	107,139	34,130
28	Amounts due from other insurers	59,058	82,545	657,378	3,745	2,471,074	228,564	33,435	109,352	200,173	5,000	83,403	0
29	Cash	61,601	85,561	136,009	4,031	91,540	6,341	46,343	26,482	16,062	14,137	182	57,484
30	Miscellaneous	64,468	342,275	45,874	37,010	1,180,519	5,900	63,308	697,852	187,085	19,156	56,939	583,504
31	Intangible assets	3,959	5,859	0	0	1,663	384	676	0	0	0	4,930	0
	TOTAL ASSETS	995,735	7,740,613	7,282,311	219,233	11,745,856	2,235,224	2,284,302	3,212,124	2,374,364	731,734	577,405	3,849,976

Figures given in Thousands of Kshs.

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SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2005

No.	ITEM	PAN AFRICA LIFE	PIONEER	PHOENIX	ROYAL	STANDARD	TAUSI	THE MONARCH	TRIDENT	TRINITY	UAP PROVINCIAL	TOTAL
1	Nominal Capital	500,000	50,000	150,000	100,000	150,000	125,000	150,100	100,000	51,000	250,000	9,040,642
2	Nominal Value of Unissued Share Capital		373,400	0	0	0	27,600	20,000	0	0	0	560,262
3	Issued Capital		126,600	50,000	150,000	100,000	122,400	105,000	150,100	100,000	51,000	250,000
4	Paid up Capital		126,600	50,000	150,000	100,000	122,400	105,000	150,100	100,000	51,000	250,000
5	General Reserve		103,660	0	0	6,000	0	0	0	0	0	865,621
6	Investment Fictn. Reserve		0	1,799	403,677	0	0	11,008	11,827	0	13,204	862,720
7	Unapprtd Surplus (Net)		0	0	267,806	19,294	36,711	0	-30,470	66,256	0	994,803
8	Other Reserves		0	0	0	54,803	5,034	22,187	85,793	0	0	175,000
9	Total Paid up capital & reserves	230,260		51,799	821,483	180,097	164,145	138,195	217,250	166,256	64,204	2,282,523
10	Underwriting Provisions		2,196,386	261,116	282,235	545,656	648,045	309,113	73,731	161,536	171,028	1,535,397
11	Long term liabilities		0	28,213	0	8,790	0	52,803	60,116	755,438	102	0
12	Current liabilities		346,104	57,481	155,331	96,887	103,237	1,659	73,276	7,679	48,753	310,341
	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	2,772,750		398,609	1,259,049	831,430	915,427	501,770	424,373	1,090,909	284,087	4,128,261
14	Land & buildings	9,541	0	74,750	145,850	106,701	66,244	176,000	0	99,877	139,903	4,515,656
15	Investment Property	217,653	215,000	0	0	0	0	3,756	0	0	486,500	14,968,216
16	Other Fixed Assets	40,218	10,579	4,231	26,221	38,406	13,812	4,339	3,766	5,735	53,791	1,562,414
17	Kenya Govt. Securities	1,051,271	34,512	112,487	46,463	18,000	44,053	14,700	108,500	10,550	770,191	29,559,893
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	5,000	0	0	0	0	0	0	0	179,984
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	18,075	77,036
21	Preference shares Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	62,797
22	Investments in Subsidiary	0	0	0	94,458	0	0	89,768	0	0	252,507	763,309
23	Ordinary shares Quoted/Unquoted	474,691	0	614,361	10,687	0	0	59	34,328	0	1,552,405	15,800,223
24	Secured loans (incl.loans on life policies)	161,388	77,542	0	0	0	34,749	0	65,545	0	15,442	4,422,070
25	Unsecured loans	0	251	0	0	0	0	12,250	0	11,422	0	273,698
26	Deposits (with banks & other institutions)	319,463	7,570	95,503	54,667	219,153	159,851	7,013	81,704	21,821	207,874	8,777,473
27	Outstanding premiums	72,623	12,064	80,826	130,537	396,082	107,198	12,723	104,888	2,893	238,123	7,321,586
28	Amounts due from other insurers	0	20,664	41,706	244,873	133,200	14,076	61,999	190,502	3,113	79,680	5,605,668
29	Cash	58,211	1,063	25,267	16,008	3,885	31,717	700	284,701	1,309	119,310	1,852,581
30	Miscellaneous	364,043	19,364	209,918	56,666	0	30,070	44,822	213,219	97,397	194,460	8,580,128
31	Intangible assets	3,648	0	0	0	0	0	0	0	0	0	142,141
	TOTAL ASSETS	2,772,750		398,609	1,259,049	831,430	915,427	501,770	424,373	1,090,909	284,087	4,128,261

Figures given in Thousands of Kshs.

SUMMARY OF GROSS DIRECT PREMIUM INCOMES OF INSURERS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2005

No	Name of Insurer	Bond Investment	Industrial Life	Ordinary Life	Superanuation	Total
1	Apollo Insurance Co. Ltd.	0	0	33,598	204,544	238,142
2	Blue Shield Insurance Co. Ltd.	0	0	50,978	64,700	115,678
3	British American Ins. Co. Ltd.	0	0	1,085,819	349,508	1,435,327
4	Cannon Assurance Co. Ltd.	0	0	71,785	1,919	73,705
5	CFC Life	0	0	680,538	793,342	1,473,881
6	Co-operative Insurance Co. Ltd.	0	0	26,454	526,578	553,033
7	Corporate Insurance Co. Ltd.	0	0	38,171	636	38,806
8	First Assurance	0	0	0	16,512	16,512
9	Geminia Insurance Co. Ltd.	0	0	7,701	2,911	10,613
10	Heritage A.I.I. Ins. Co. Ltd.	0	0	0	219,092	219,092
11	I.C.E.A Limited	0	0	244,261	1,820,447	2,064,708
12	Jubilee Insurance Co. Ltd.	0	0	229,610	908,619	1,138,230
13	Kenindia Insurance Co. Ltd.	0	0	161,730	551,284	713,014
14	Kenya National Ass. (2001) Co. Ltd	0	0	58,338	0	58,338
15	Kenyan Alliance Ins. Co. Ltd.	0	0	3,082	69,095	72,177
16	Madison Insurance Co. Ltd.	0	0	412,134	219,862	631,995
17	Mercantile Insurance Co. Ltd.	0	0	29,677	66,846	96,523
18	Old Mutual Insurance Co. Ltd.	0	0	682,365	54,701	737,066
19	Pan Africa Life Ins. Co. Ltd.	0	0	831,290	362,695	1,193,985
20	Pioneer Assurance Co. Ltd.	0	0	145,842	0	145,842
21	The Monarch Ins. Co. Ltd.	0	0	0	17,495	17,495
22	Trinity Life Assurance Co. Ltd.	0	0	30,585	0	30,585
23	UAP Insurance Co. Ltd.	0	0	51,263	166,802	218,065
	TOTAL	0	0	4,875,222	6,417,588	11,292,810

Amounts in thousands of Kshs

SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF INSURERS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2005

No	Name of Insurer	BOND INVESTMENT	INDUSTRIAL LIFE	ORDINARY LIFE	SUPER-ANNUATION	TOTAL
1	Apollo	0	0	0	0	0
2	Blue Shield	0	0	0	0	0
3	British American	0	0	0	0	0
4	Cannon	0	0	0	0	0
5	CFC Life	0	0	0	0	0
6	Cooperative	0	0	0	0	0
7	First Assurance	0	0	0	0	0
8	Corporate	0	0	0	0	0
9	Geminia	0	0	0	0	0
10	Heritage All	0	0	0	0	0
11	ICEA	0	0	0	0	0
12	Jubilee	0	0	216	367	583
13	Kenindia	0	0	0	0	0
14	Kenya National Ass. (2001) Co. Ltd	0	0	0	0	0
15	Kenyan Alliance Ins. Co. Ltd.	0	0	0	0	0
16	Madison Insurance Co. Ltd.	0	0	0	0	0
17	Mercantile Insurance Co. Ltd.	0	0	0	0	0
18	Old Mutual Insurance Co. Ltd.	0	0	0	0	0
19	Pan Africa Life Ins. Co. Ltd.	0	0	0	0	0
20	Pioneer Assurance Co. Ltd.	0	0	0	0	0
21	The Monarch Ins. Co. Ltd.	0	0	0	0	0
22	Trinity Life Assurance Co. Ltd.	0	0	0	0	0
23	UAP Insurance Co. Ltd.	0	0	0	0	0
	TOTAL	0	0	216	367	583

Amounts in thousands of Kshs

SUMMARY OF OUTWARD REINSURANCE PREMIUMS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	BOND INVESTMENT	INDUSTRIAL LIFE	ORDINARY LIFE	SUPER-ANNUATION	TOTAL
1	Apollo	0	0	0	103,653	103,653
2	Blue Shield	0	0	184	0	184
3	British American	0	0	8,902	111,655	120,557
4	Cannon	0	0	1,445	772	2,217
5	CFC Life	0	0	18,166	11,356	29,521
6	Cooperative	0	0	4,469	44,364	48,833
7	Corporate	0	0	760	0	760
8	First Assurance	0	0	0	14,513	14,513
9	Geminia	0	0	660	2,405	3,065
10	Heritage All	0	0	0	35,010	35,010
11	ICEA	0	0	3,177	72,899	76,076
12	Jubilee	0	0	4,667	52,979	57,646
13	Kenindia	0	0	2,229	59,685	61,914
14	Kenya National Ass. (2001) Co. Ltd	0	0	0	0	0
15	Kenyan Alliance Ins. Co. Ltd.	0	0	-17	29,897	29,880
16	Madison Insurance Co. Ltd.	0	0	1,931	35,626	37,557
17	Mercantile Insurance Co. Ltd.	0	0	4,280	16,641	20,921
18	Old Mutual Insurance Co. Ltd.	0	0	5,919	7,388	13,307
19	Pan Africa Life Ins. Co. Ltd.	0	0	1,368	135,797	137,165
20	Pioneer Assurance Co. Ltd.	0	0	598	0	598
21	The Monarch Ins. Co. Ltd.	0	0	0	9,183	9,183
22	Trinity Life Assurance Co. Ltd.	0	0	114	0	114
23	UAP Insurance Co. Ltd.	0	0	0	43,180	43,180
	TOTAL	0	0	58,853	787,002	845,854

Amounts in thousands of Kshs.

SUMMARY OF LONG TERM INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of the Insurer	Fund at the beginning of the year	Net Premium	Net Income	Net Investment Income	Claims by Death	Claims by Maturity	Other Claims	Surrenders	Bonuses paid in cash	Annuities paid	Commissions	Expenses of Management	Other Expenses	Transfer to or from P&L Account	Fund the end of the year
ORDINARY LIFE ASSURANCE BUSINESS																
1	APOLLO	184,563	33,598	92,182	742	18,050	53	1,052	0	0	5,493	19,426	0	21,554	243,733	
2	BLUE SHIELD	123,526	50,794	16,826	2,461	-12,149	91	1,054	0	0	10,704	22,933	0	2,349	138,825	
3	BRITAK	2,076,559	1,076,517	489,287	19,488	67,716	220,536	97,382	0	0	248,523	312,752	0	20,000	2,856,756	
4	CANNON	273,622	70,540	82,855	-2,059	10,259	0	11,417	0	0	8,498	42,826	0	16,511	339,387	
5	CFC life	2,559,633	662,373	232,015	17,547	269,658	0	93,027	585	0	67,446	179,069	121,743	147,748	2,549,748	
6	COOPERATIVE	8,908	21,985	1,000	1,212	1,510	0	122	0	0	9,292	8,305	0	0	11,451	
7	CORPORATE	62,644	32,111	7,085	3,777	9,709	7,240	0	0	0	13,689	11,488	0	0	61,196	
8	FIRST ASSURANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9	GEMINIA	76,077	7,041	11,658	222	100	455	318	0	0	1,344	1,857	0	0	90,461	
10	HERITAGE All	0	0	30,888	0	0	0	0	0	0	25	0	343	0	9,156	
11	ICEA	207,845	241,084	75,308	18,706	0	0	50,110	0	0	40,049	30,623	3,717	18,768	21,364	
12	JUBILEE	940,492	225,160	203,607	8,125	111,653	0	42,998	0	0	27,921	131,497	0	30,000	1,017,084	
13	KENINDIA	1,094,539	159,501	100,924	5,954	16,234	25,648	6,844	0	197	24,490	32,715	9,165	0	1,233,717	
14	KENYA NATIONAL (2001)	827,564	56,338	97,010	13,008	-37,492	0	5,250	0	3,810	2,491	25,416	0	-3,467	574,912	
15	KENYAN ALLIANCE	8,694	3,094	941	0	206	2,564	0	0	0	202	793	22	0	8,947	
16	MADISON	383,996	410,202	60,559	1,205	-71,656	8	5,799	0	0	68,665	171,936	0	0	454,768	
17	MERCANTILE	62,610	25,397	4,875	1,443	7,968	2,817	1,106	0	0	2,917	13,356	0	0	59,069	
18	OLD MUTUAL	1,156,737	676,146	98,601	3,076	90,917	0	0	0	0	2,154	220,450	201,593	9,977	0	
19	PAN AFRICA LIFE	1,411,662	829,922	108,915	34,241	73,513	0	54,294	0	0	67,847	132,462	271,893	15,211	-80,822	
20	PIONEER	184,116	145,244	21,544	10,299	47,889	371	8,151	0	0	32,633	62,571	0	0	188,980	
21	THE MONARCH	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22	TRINITY	147,329	30,170	3,077	1,707	30,311	120	0	0	0	0	-13	26,235	3,961	120,852	
23	UAP PROVINCIAL	14,013	51,263	5,919	1,767	0	0	0	0	0	0	17,858	11,823	0	0	39,746
	TOTAL	11,984,229	4,816,584	1,745,107	141,233	1,077,230	259,902	366,405	585	74,034	989,280	1,808,451	163,803	176,341	13,488,657	
SUPERANNUATION																
1	APOLLO	236,452	100,891	170,447	17,407	0	0	0	0	0	25,132	10,783	9,477	0	33,246	
2	BLUE SHIELD	54,700	47,700	4,973	0	57,515	0	0	0	0	5,764	7,130	0	0	41,745	
3	BRITAK	579,352	237,353	90,144	40,669	0	46,352	93,049	0	0	12,354	41,344	0	0	673,561	
4	CANNON	6,164	1,147	866	0	54,763	0	0	0	0	0	428	0	0	8,460	
5	CFC LIFE	3,390,044	781,086	368,272	11,819	0	0	613,994	6,762	0	10,270	52,297	23,786	53,320	3,768,959	
6	COOPERATIVE	195,558	483,214	15,550	277,206	0	0	0	0	0	4,262	162,066	0	8,000	241,826	
7	CORFO RATE	5,382	636	121	-1,528	0	0	0	0	0	0	195	0	0	7,104	
8	FIRST ASSURANCE	0	1,998	178	3,428	0	0	0	0	0	-856	1,045	0	-1,441	0	
9	GEMINIA	3,410	507	561	108	0	0	0	0	0	-178	342	0	0	4,204	
10	HERITAGE All	810,842	184,082	101,059	44,100	0	92,435	0	0	0	1,345	29,053	0	40,000	889,050	
11	ICEA	9,333,617	1,747,548	1,308,093	91,998	0	0	1,328,857	0	122,791	33,353	214,130	0	131,232	10,466,898	
12	JUBILEE	2,905,927	856,008	349,766	9,282	0	0	265,275	0	0	1,115	91,510	0	20,000	3,723,539	
13	KENINDIA	2,000,593	491,593	294,868	21,386	53	0	214,380	0	0	3,601	53,618	8,970	0	2,584,981	
14	KENYA NATIONAL (2001)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15	KENYAN ALLIANCE	139,984	39,199	18,850	5,866	0	5,279	0	0	0	1,357	14,742	0	0	170,799	
16	MADISON	695,551	184,236	25,750	37,171	0	0	203,883	0	1,237	7,744	16,467	0	-15,000	654,046	
17	MERCANTILE	155,558	50,205	14,469	3,781	0	-1,190	17,322	0	1,199	-5,640	7,191	0	5,000	193,367	
18	OLD MUTUAL	129,218	47,313	26,152	0	15,840	0	0	0	0	6,488	101	0	0	180,254	
19	PAN AFRICA LIFE	463,057	226,598	33,295	92,478	47,084	0	0	0	3,485	36,169	2,693	-26,173	587,514		
20	PIONEER	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21	THE MONARCH	2,445	8,312	7,555	0	0	4,863	0	0	0	-475	4,334	0	0	9,571	
22	TRINITY	0	123,620	123,622	65,454	34,813	0	0	0	0	0	0	0	0	0	
23	UAP PROVINCIAL	362,120	1,216,220	1,236,350	5,630,354	690,070	47,137	357,658	6,762	149,359	89,073	806,150	35,550	250,287	24,983,979	
	TOTAL	21,626,651	5,630,354	2,000,593	0	0	0	0	0	0	0	0	0	0	0	

All amounts in thousands of Kshs.

SUMMARY OF LONG TERM INSURANCE BUSINESS PARTICULARS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

NO.	NAME OF THE INSURER	NEW LIFE INSURANCE BUSINESS IN RESPECT OF WHICH PREMIUM HAS BEEN PAID OVER THE YEAR				TOTAL LIFE INSURANCE BUSINESS IN FORCE AT THE END OF THE YEAR			
		NUMBER OF POLICIES	NUMBER OF LIVES	SUMS INSURED AND ANNUITIES	SINGLE PREMIUM	YEARLY PREMIUM	NUMBER OF POLICIES	NUMBER OF LIVES	SUMS INSURED WITH BONUSES AND ANNUITIES P.A.
ORDINARY LIFE ASSURANCE BUSINESS									
1	APOLLO	686	686	86,804	0	10,796	3,796	0	284,755
2	BLUE SHIELD	1,538	1,538	540,017	0	1,939	7,930	0	315,034
3	BRIKAK	6,639	6,639	3,485,778	0	286,412	64,024	0	49,049
4	CANNON	737	737	296,590	0	18,177	0	0	11,019,921
5	CFC LIFE	5,474	5,474	2,345,438	0	49,879	0	0	1,157,578
6	CO-OPERATIVE	976	936	130	0	17	2,028	1,982	717,786
7	CORPORATE	872	0	130	0	10	2,689	0	650,538
8	GEMINA	539	0	78,011	0	1,940	1,209	0	2,96
9	HERITAGE ALL	0	0	0	0	0	0	0	7,701
10	ICEA	2,076	2,076	1,335,795	52,452	190,342	4,971	4,971	4,158,015
11	JUBILEE	1,300	1,300	1,638,846	0	12,582	0	0	198,510
12	KENINDIA	1,504	0	1,402	158	53,800	0	0	263,355
13	KENYA NATIONAL (2001)	21	21	2,089	0	51	222	200	3,082
14	KENYAN ALLIANCE	5,454	5,454	873,553	0	108,944	43,009	43,009	412,134
15	MADISON	386	386	181,195	0	32,531	1,185	1,185	32,531
16	MERCANTILE	426	426	676,814	109	9,906	9,961	9,961	5,980,108
17	OLD MUTUAL	21,957	32,814	1,070,036	19	1,915,127	74,443	87,911	4,612,006
18	PAN AFRICA LIFE	3,611	3,611	222,994	37,417	37,417	16,981	16,981	107,928
19	PIONEER	483	483	43,457	0	0	483	483	8,077
20	TRINITY	4	4	9,356	0	50,344	4	4	50,344
21	THE MONARCH	933	933	56,812	0	50,770	993	993	271,946
22	UAP PROVINCIAL	933	933	12,985,247	91,155	2,688,992	30,955	286,221	48,121,385
TOTAL		55,686	63,578						5,332,249
SUPERANNUATION BUSINESS									
1	APOLLO	43	31,642	16,059,532	0	88,399	112	42,938	24,371,529
2	BLUE SHIELD	3	1,275	8,745	0	58	32	6,679	170,102
3	BRIKAK	0	0	0	0	0	0	0	64,112
4	CANNON	1	63	71,358	0	1	63	71,358	1,919
5	CFC LIFE	229	22,309	137,153	0	267,924	1,104	60,528	1,254,673
6	CO-OPERATIVE	109	85,343	5,743	0	37	680	423,550	58,514
7	CORPORATE	1	27	3,240	0	9	140	8,084	635
8	GEMINA	0	0	0	0	11	1,416	387,263	2,911
9	HERITAGE ALL	13	1,538	0	0	0	4,879	123	27,995
10	ICEA	21	4,361	607,285	0	2,540	88	56,650	24,451,304
11	JUBILEE	70	1,974	3,441,243	0	0	388	9,833	12,907,551
12	KENINDIA	0	0	0	0	0	0	0	113,326
13	KENYA NATIONAL (2001)	18	4,445	2,142,883	0	5,973	83	8,146	7,903,024
14	KENYAN ALLIANCE	752	1,559	3,820,791	0	5,545	2,945	58,579	14,001,657
15	MADISON	6	1,805	5,011,856	0	5,025	43	6,381	5,761,231
16	MERCANTILE	0	0	0	0	0	0	0	38,025
17	OLD MUTUAL	17	14,459	10,283	0	0	0	0	0
18	PAN AFRICA LIFE	0	0	0	0	0	117	163,864	161,138
19	PIONEER	0	0	0	0	0	0	0	0
20	TRINITY	0	0	0	0	0	0	0	0
21	THE MONARCH	9	5,386	4,374,799	0	15,451	38	7,392	5,07,072
22	UAP PROVINCIAL	88	20,386	16,059,674	0	57,904	88	20,366	30,177,287
TOTAL		1,380	195,762	51,734,586	0	459,249	5,852	856,490	156,551,619
ORDINARY LIFE ASSURANCE BUSINESS									
1	EAST AFRICA RE	687	0	53,295	0	315	2,869	0	1,376
2	KENYA RE	3,174	3,174	678,827	0	28,948	34,7443	34,7443	8,925,659
TOTAL		3,861	3,174	732,122	0	29,283	35,0312	347,443	9,213,034
1	EAST AFRICA RE	635	312,764	12,259,220	0	54,192	536	312,764	12,259,220
2	KENYA RE	1,763	231,820	96,418,103	0	421,996	1,763	231,820	95,416,103
TOTAL		2,399	544,584	105,675,323	0	486,148	2,399	544,584	107,675,323

Amounts in Thousands of Kshs.

SUMMARY OF ACTUARIAL VALUATION REPORTS UNDER LONG TERM INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2005

INSURERS					
No.	Name of Insurer	Valuation Basis	Actuarial Liabilities	Surplus to Policyholders	Surplus to Shareholders
1	Apollo	Minimum	460,906	36,967	54,800
2	Blue Shield	Minimum	176,397	7,848	5,000
3	British American	Minimum	3,443,356	0	14,000
4	Cannon	Minimum	275,635	0	15,000
5	CFC Life	Minimum	5,850,612	74,194	200,612
6	Cooperative	Minimum	218,658	4,554	8,000
7	Corporate	Minimum	67,084	181	0
8	Geminia	Minimum	66,644	1,997	0
9	Heritage All	Minimum	674,997	55,924	28,137
10	ICEA	Minimum	9,713,806	651,928	150,000
11	Jubilee	Minimum	4,653,115	62,715	50,000
12	KenIndia	Minimum	340,4344	55,420	35,000
13	KNAC (2001)	Minimum	375,655	0	0
14	Kenyan Alliance	Minimum	154,808	13,623	0
15	Madison	Minimum	1,036,836	72,608	15,000
16	Mercantile	Minimum	210,962	13,211	5,000
17	Old Mutual	Minimum	1,634,000	139,916	0
18	Pan Africa	Minimum	2,013,645	59,336	0
19	Pioneer	Minimum	174,320	7,218	0
20	The Monarch	Minimum	5,078	86	0
21	Trinity	Minimum	68,900	0	0
22	UAP Provincial	Minimum	327,346	33,349	0
TOTAL		35,007,104	1,291,075	580,549	2,571,835
REINSURERS					
No.	Name of Insurer	Valuation Basis	Actuarial Liabilities	Surplus to Policyholders	Surplus to Shareholders
1	East Africa Re	Other	33,005	0	0
2	Kenya Re	Other	1,170,689	0	0
	TOTAL		1,203,694	0	0
Grand Total (Insurers & Reinsurers)		36,210,798	1,291,075	580,549	3,092,984
					4,443,459
Total Surplus					
				Surplus Carried Forward	
					Total Surplus
1	East Africa Re	Other	33,005	0	13,435
2	Kenya Re	Other	1,170,689	0	507,714
	TOTAL		1,203,694	0	521,149
					4,964,608

All amounts in thousands of Kshs.

SUMMARY OF GROSS DIRECT PREMIUM INCOMES OF INSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Motor Theft	Workman's Compensation	Workman's Compensation	Miscellaneous	TOTAL
1	AIG (K)	0	135,195	42,490	460,839	245,272	31,570	152,416	186,562	218,094	57,437	24,404	1,914	1,556,192	
2	Amaco	1,499		762	311	511	950	192	51,668	132,026	6,125	1,341	2,898	42,209	240,494
3	APA	41,298		32,818	20,319	110,303	21,698	48,003	135,512	286,037	596,077	53,152	55,703	67,385	1,448,306
4	Blue Shield	0	6,355	3,598	10,786	1,658	5,775	297,100	1,555,117	15,700	11,686	11,629	1,477	1,920,881	
5	British American	0	5,074	11,110	48,447	1,178,	49,725	27,597	19,979	207,242	13,450	15,250	1,527	400,579	
6	Canon	848	15,594	5,001	13,076	980	7,238	46,946	70,524	6,946	7,876	21,366	27,897	224,302	
7	CFC Life (PA Only)	0	0	0	0	0	0	0	0	583,419	0	0	0	583,419	
8	Concord	0	24,051	11,226	43,050	4,860	27,475	143,498	162,100	9,917	35,573	47,829	80,130	589,799	
9	Cooperative	0	10,299	14,541	92,444	11,0503	549	247,570	180,973	99,809	125,708	30,957	1,299	914,652	
10	Corporate	0	2,701	5,741	36,573	1,197	3,116	58,865	72,833	6,059	17,090	8,608	979	211,762	
11	Fidelity Shield	0	4,655	11,806	50,889	3,506	45,919	118,505	169,659	31,270	36,999	56,093	2,908	531,308	
12	First Assurance	0	39,347	14,426	115,761	9,540	37,774	112,244	168,303	36,482	47,221	49,417	6,239	636,694	
13	Gateway	0	1,549	4,620	15,941	135	1,128	84,919	210,642	6,372	8,442	5,027	2,093	340,888	
14	Gemina	0	5,397	15,446	40,177	3,052	29,013	85,326	91,776	12,522	39,084	39,900	3,434	365,125	
15	General Accident	0	18,538	11,392	77,798	6,303	34,856	59,055	96,912	42,107	38,227	49,980	33,917	469,084	
16	Heritage All	9,001	22,018	72,808	151,300	21,251	39,216	280,610	103,161	279,733	50,057	52,733	22,008	1,103,895	
17	ICEA	32,246	37,074	32,540	133,218	52,096	40,937	189,357	142,424	177,882	64,865	53,392	3,333	959,365	
18	Intra Africa	0	17,344	8,634	30,427	1,318	21,825	96,835	90,124	12,131	22,446	37,189	14,928	353,201	
19	Invesco	0	764	980	5,896	758	1,826	105,681	693,193	6,713	5,660	4,849	3,625	829,946	
20	Jubilee	0	19,661	21,411	184,479	9,011	63,535	235,922	142,669	708,524	60,610	62,512	14,711	1,523,046	
21	Keninidia	-17	110,472	36,072	474,689	47,844	339,164	388,197	511,971	169,665	273,725	286,663	40,592	2,679,057	
22	Kenya Orient	0	909	2,443	5,439	1,423	2,558	52,025	46,280	1,564	4,058	6,245	13,563	136,507	
23	Kenyan Alliance	0	7,938	22,480	57,806	2,792	5,374	178,534	120,020	27,480	16,789	10,726	635	450,575	
24	Lion of Kenya	6,879	34,701	34,169	203,449	19,095	78,439	149,758	250,161	81,214	65,189	47,773	25,542	996,368	
25	Madison	0	16,905	7,544	38,162	5,162	14,096	74,227	92,988	489,947	15,108	7,376	31,320	792,935	
26	Mercantile	0	3,659	12,051	36,357	1,834	4,228	30,297	24,331	51,376	23,775	8,426	102,474	298,818	
27	Occidental	0	13,032	16,463	51,051	2,339	30,691	97,729	95,762	15,717	40,529	61,846	14,912	440,071	
28	Phoenix	66,253	44,327	6,569	67,741	2,254	3,744	77,398	42,895	7,806	9,515	6,016	636	335,154	
29	Royal	0	43,655	22,472	121,508	4,958	33,087	130,792	115,571	41,288	25,908	42,273	14,922	596,433	
30	Standard	0	13,169	1,286	30,878	191	87	70,406	582,741	1,888	4,109	3,003	95	687,353	
31	Tausi	0	20,939	26,430	86,404	5,681	87,254	108,431	113,753	15,508	83,118	93,122	22,889	633,529	
32	The Monarch	0	3,812	3,030	5,718	825	2,493	20,590	11,485	7,212	2,374	751	2,111	60,401	
33	Trident	0	8,873	7,053	42,540	1,986	25,946	52,624	55,550	36,653	30,760	44,908	14,845	321,718	
34	UAP Provincial	0	26,653	47,236	213,170	28,031	88,950	204,123	234,550	364,067	96,049	43,990	4,299	1,351,118	

SUMMARY OF AVIATION INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L Acc.
1	AIG (K)	0	0	0	0	0	0	0	0	0	0	0
2	AMACO	1,333	11,382	453	12,262	-1	121	546	11,596	0	0	11,536
3	APA	20,891	1,896	12,524	10,263	5,616	-4,295	10,629	-1,658	0	0	-1,638
4	Blue Shield	0	0	0	0	0	0	0	0	0	0	0
5	British American	0	0	0	0	0	0	0	0	0	0	0
6	Cannon	0	0	0	0	0	-85	13	72	0	0	72
7	Concord	0	0	0	0	0	0	0	0	0	0	0
8	Cooperative	0	0	0	0	0	0	0	0	0	0	0
9	Corporate	0	-3	0	-3	0	0	0	-3	0	0	-3
10	Fidelity Shield	0	0	0	0	0	0	0	0	0	0	0
11	First Assurance	0	0	0	0	0	0	0	0	0	0	0
12	Gateway	0	0	0	0	0	0	0	0	0	0	0
13	Geminia	0	0	0	0	0	0	0	0	0	0	0
14	General Accident	0	0	0	0	0	0	0	0	0	0	0
15	Heritage All	23	-6	2	15	1,520	-1,006	2,131	-2,630	0	0	-2,630
16	ICEA	1,234	683	417	1,505	1,064	-4,682	828	4,294	0	0	4,294
17	Intra Africa	0	0	0	0	0	0	0	0	0	0	0
18	Invesco	0	0	0	0	0	0	0	0	0	0	0
19	Jubilee	0	0	0	0	0	0	0	0	0	0	0
20	Kemihindia	-17	0	-6	-11	-2	-2	-3	-4	0	0	-4
21	KenyaOrient	0	0	0	0	0	0	0	0	0	0	0
22	Kenyan Alliance	0	0	0	0	0	0	0	0	0	0	0
23	Lion of Kenya	213	39	251	2	613	-1,344	804	-73	0	0	0
24	Madison	0	0	0	0	0	0	0	0	0	0	0
25	Mercantile	0	0	0	0	0	0	0	0	0	0	0
26	Occidental	0	0	0	0	0	0	0	0	0	0	0
27	Phoenix	2,974	1,540	1,487	3,027	210	-5,818	1,311	7,324	0	0	7,324
28	Royal	0	0	0	0	0	0	0	0	0	0	0
29	Standard	0	0	0	0	0	0	0	0	0	0	0
30	Tausi	0	0	0	0	0	0	0	0	0	0	0
31	The Monarch	0	0	0	0	0	0	0	0	0	0	0
32	Trident	0	0	0	0	0	0	0	0	0	0	0
33	UAP Provincial	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	26,651	15,535	15,128	27,059	9,020	-17,111	16,259	18,888	0	0	19,574

All amounts in thousands of Kshs.

SUMMARY OF ENGINEERING INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L/A/C
1	ANG (K)	14,519	1,096	8,767	6,848	7,030	-11,145	5,746	5,218	0	0	5,218
2	AMACO	421	95	0	516	-2,374	-38	173	2,756	0	0	2,756
3	APA	20,858	4,765	10,770	14,853	9,328	4,100	7,884	-6,259	0	0	-6,259
4	Blue Shield	605	284	312	577	151	-179	137	468	0	0	468
5	British American	1,545	341	578	1,308	138	531	856	-217	0	0	-217
6	Cannon	1,628	5,772	719	6,680	7,728	-3,299	3,570	-1,419	0	0	-1,419
7	Concord	9,394	3,045	6,645	5,793	7,083	-85	1,997	-3,202	0	0	-3,202
8	Cooperative	2,359	764	904	2,220	-38	-624	841	2,041	0	0	2,041
9	Corporate	1,340	230	535	1,035	471	-278	684	157	0	0	157
10	Fidelity Shield	1,721	705	439	1,986	-145	21	1,348	763	0	0	763
11	First Assurance	3,173	1,552	1,677	3,048	3,354	-4,395	906	3,183	0	0	3,183
12	Gateway	1,631	659	475	1,815	979	206	790	-160	0	0	-160
13	Gemmitia	483	209	289	403	282	-1,120	1,513	-251	0	0	-251
14	General Accident	3,605	893	2,334	2,164	2,535	-418	1,058	-1,012	0	0	-1,012
15	Heritage All	11,514	4,336	4,725	11,124	1,969	870	5,709	2,577	0	0	2,577
16	IGEA	5,603	1,739	1,554	5,788	2,356	-1,569	2,122	2,869	0	0	2,869
17	Intra Africa	9,175	2,179	3,755	7,599	6,179	-2,199	2,617	1,001	255	203	1,054
18	Invesco	59	42	19	621	-330	49	213	689	0	0	689
19	Jubilee	13,567	4,124	3,837	13,854	2,769	2,189	5,113	3,783	0	0	3,783
20	Kenimdia	37,933	7,342	10,427	34,848	10,507	4,962	15,502	3,877	0	0	2,055
21	Kenyaorient	1,733	470	509	1,695	555	257	487	385	0	0	385
22	Kenyan Alliance	1,780	875	776	1,879	-317	-765	3,006	-45	0	0	-45
23	Lion of Kenya	10,806	4,502	4,301	11,007	5,599	3,511	314	1,583	0	0	1,583
24	Madison	1,704	1,998	329	3,373	-24	1,380	329	1,687	0	253	1,435
25	Mercantile	1,265	234	243	1,257	765	-41	860	-327	341	0	15
26	Occidental	3,517	-1,906	284	1,326	-466	164	361	1,267	0	0	1,267
27	Phoenix	2,832	95	703	2,224	2,598	-7,610	1,592	5,643	0	0	5,643
28	Royal	18,592	10,597	7,837	21,352	11,023	1,628	6,828	1,873	-552	0	1,321
29	Standard	9,586	1,976	3,834	7,728	-289	1,460	3,510	3,056	0	0	3,056
30	Tausi	2,825	1,329	1,412	2,743	776	-310	2,834	-558	0	0	-558
31	The Monarch	297	321	132	486	67	-201	313	307	0	0	307
32	Trident	2,011	1,178	326	2,863	478	-818	335	2,868	0	0	2,868
33	UAP Provincial	10,946	4,607	5,092	10,461	5,718	817	4,031	-105	0	0	-105
	TOTAL	209,567	66,447	84,539	191,475	86,446	-12,949	83,478	34,500	45	2,280	32,265

All amounts in thousands of Kshs.

SUMMARY OF FIRE DOMESTIC INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR BIF	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/c
1	AIG (K)	42,065	18,483	16,399	44,149	6,160	7,656	16,648	13,685	0	0	13,685
2	AMACO	268	19	124	163	-110	33	110	131	0	0	131
3	APA	17,555	5,470	9,278	13,247	10,052	2,643	4,488	-3,936	0	0	-3,936
4	Blue Shield	2,955	1,367	1,620	2,702	806	467	752	676	0	0	676
5	British American	8,207	3,053	4,198	7,062	259	591	6,786	-574	0	0	-574
6	Cannon	2,322	1,698	1,008	3,012	-631	208	1,155	2,280	0	0	2,280
7	Concord	7,465	8,114	5,478	10,102	4,124	310	1,587	4,081	0	0	4,081
8	Cooperative	11,070	3,488	4,251	10,307	5,198	-5,067	3,327	6,849	0	0	6,849
9	Corporate	2,336	801	1,304	1,832	448	-649	1,192	842	0	0	842
10	Fidelity Shield	8,252	3,153	3,317	8,089	3,834	1,361	2,475	419	0	0	419
11	First Assurance	6,907	4,822	4,167	7,562	1,701	1,795	1,981	2,086	0	0	2,086
12	Gateway	2,382	726	1,153	1,956	16	166	851	922	0	0	922
13	Gemina	6,933	2,803	2,919	6,818	3,504	-539	3,140	713	0	0	713
14	General Accident	9,308	3,112	4,490	7,930	1,967	935	2,732	2,295	0	0	2,295
15	Heritage All	47,753	22,670	21,951	48,472	7,212	7,504	22,889	10,867	0	0	10,867
16	ICEA	19,398	8,670	7,684	20,884	5,372	4,466	6,048	4,999	0	0	4,999
17	Intra Africa	6,145	2,764	2,788	6,121	9,543	-139	1,755	-5,036	171	123	-4,988
18	Invesco	813	550	184	1,180	977	108	273	-178	0	0	-178
19	Jubilee	18,765	5,423	8,756	15,432	12,481	2,522	3,680	-3,251	0	0	-3,251
20	KenIndia	25,719	9,636	9,843	25,511	13,889	2,959	4,722	3,941	0	566	3,375
21	KenyaOrient	1,568	880	844	1,693	440	279	487	487	0	0	487
22	Kenyan Alliance	17,607	7,124	8,293	16,438	1,322	2,165	7,122	5,829	0	0	5,829
23	Lion of Kenya	27,711	12,177	14,198	25,650	1,390	4,839	8,088	11,373	0	0	11,373
24	Madison	6,766	3,900	2,846	7,820	2,363	1,090	1,306	3,062	0	114	2,948
25	Mercantile	10,342	3,743	3,659	10,426	4,038	1,790	7,130	-2,532	2,787	0	255
26	Occidental	7,883	4,409	3,592	8,700	3,566	232	2,368	2,534	0	0	2,534
27	Phoenix	3,946	1,682	1,429	4,199	83	1,077	7,117	-4,078	0	0	-4,078
28	Royal	15,660	5,511	8,015	13,155	3,484	2,571	2,824	4,276	501	0	4,777
29	Standard	1,292	180	517	955	55	169	473	258	0	0	258
30	Tausi	11,951	5,009	5,040	11,920	3,134	-301	3,628	5,459	0	0	5,459
31	The Monarch	2,205	2,998	625	4,578	144	170	2,321	1,943	0	0	1,943
32	Trident	6,335	2,758	2,763	6,330	-6,571	1,181	1,252	10,469	0	0	10,469
33	UAP Provincial	28,972	11,827	13,754	27,045	6,946	8,018	10,277	1,803	0	0	1,803
	TOTAL	388,946	169,022	176,489	381,479	107,195	50,608	140,981	82,693	3,459	803	85,351

All amounts in thousands of KShs.

SUMMARY OF FIRE INDUSTRIAL INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/C
1	AIG(K)	27,956	10,569	14,016	24,549	2,886	-108,106	11,080	118,689	0	0	118,689
2	AMACO	417	585	215	787	-4,921	-957	171	6,494	0	0	6,494
3	APA	91,956	25,443	36,896	80,503	-16,067	9,504	27,627	59,439	0	0	59,439
4	Blue Shield	-6,078	19,462	4,165	9,219	2,301	1,117	2,572	3,228	0	0	3,228
5	British American	9,152	1,777	4,077	6,852	-1,744	-3,569	5,259	6,906	0	0	6,906
6	Canon	1,225	7,876	1,359	7,742	6,965	-2,577	2,947	407	0	0	407
7	Concord	18,453	379	2,839	15,972	2,340	-4,244	3,918	13,958	0	0	13,958
8	Cooperative	20,861	6,795	6,888	20,769	3,632	-9,868	7,364	19,641	0	0	19,641
9	Corporate	3,140	2,527	1,128	4,540	-1,456	-7,304	1,602	11,697	0	0	11,697
10	Fidelity Shield	15,654	5,524	5,939	15,239	7,169	-620	11,742	-3,051	0	0	-3,051
11	First Assurance	10,239	4,442	6,980	7,702	9,905	-12,566	2,924	7,438	0	0	7,438
12	Gateway	7,881	3,806	5,126	6,562	42	-415	2,857	4,078	0	0	4,078
13	Geminiia	8,254	3,393	3,331	8,316	1,803	-6,976	10,459	3,030	0	0	3,030
14	General Accident	30,776	11,159	15,847	26,087	4,173	-2,356	9,034	15,237	0	0	15,237
15	Heritage All	42,514	19,493	18,613	43,394	5,052	-5,358	31,876	11,824	0	0	11,824
16	ICEA	24,932	9,363	9,439	24,856	-497	-91	8,965	16,479	0	0	16,479
17	Intra Africa	13,034	5,018	6,295	11,757	9,328	-1,807	3,717	519	363	234	647
18	Invesco	3,288	1,107	611	3,785	-38,343	817	1,842	39,669	0	0	39,669
19	Jubilee	53,079	34,605	31,039	56,645	17,955	20,349	40,237	-21,896	0	0	-21,896
20	KenIndia	125,860	34,216	36,813	123,263	91,659	-25,458	72,260	-5,198	0	10,719	-15,916
21	KenyaOrient	3,307	356	1,443	2,221	4,053	-519	639	-1,852	0	0	-1,852
22	Kenyan Alliance	16,191	3,967	6,491	13,667	1,828	-5,708	7,514	10,034	0	0	10,034
23	Lion of Kenya	39,163	17,663	19,396	37,450	4,038	-21,131	31,114	23,429	0	0	23,429
24	Madison	9,348	3,124	3,565	8,907	-894	-3,183	1,805	11,279	0	570	10,709
25	Mercantile	9,731	4,046	4,826	8,951	1,419	-712	6,122	2,122	2,623	0	4,745
26	Occidental	11,964	5,712	2,780	14,697	4,926	-950	4,025	6,965	0	0	6,965
27	Phoenix	12,674	1,031	2,991	10,714	1,827	-3,625	6,976	5,936	0	0	5,936
28	Royal	37,740	13,600	12,976	38,364	9,969	-3,508	25,039	6,864	-125	0	6,739
29	Standard	21,054	6,544	8,422	19,177	-5,851	4,808	7,770	12,510	0	0	12,510
30	Tausi	16,112	6,608	3,865	18,855	4,794	8,286	11,986	-5,910	0	0	-5,910
31	The Monarch	1,224	140	327	1,036	-111	-47	1,288	-93	0	0	-93
32	Trident	8,248	4,596	3,802	9,041	5,146	-7,763	1,886	9,773	0	0	9,773
33	UAP Provincial	54,070	16,336	18,285	52,120	15,409	-33,733	25,884	44,641	0	0	44,641
	TOTAL	743,438	291,284	300,783	733,938	148,535	-238,369	389,889	433,884	2,860	11,523	425,221

All amounts in thousands of Kshs.

SUMMARY OF LIABILITY INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & LAIC
1	AIG (K)	63,645	23,796	23,738	63,702	5,642	-11,593	25,188	44,464	0	0	44,464
2	AMACO	773	-61	211	501	381	136	317	-333	0	0	-333
3	APA	16,986	5,397	9,670	12,713	8,928	613	4,588	-1,416	0	0	-1,416
4	Blue Shield	927	581	468	1,040	255	44	288	454	0	0	454
5	British American	1,214	200	478	936	-43	156	1,087	-264	0	0	-264
6	Canton	997	706	592	1,110	2,739	505	208	-2,342	0	0	-2,342
7	Concord	4,824	1,558	2,263	4,119	239	906	1,025	1,949	0	0	1,949
8	Cooperative	55,397	886	44,867	11,416	10,013	9,806	17,259	-25,662	0	0	-25,662
9	Corporate	854	1,368	464	1,759	786	161	436	376	0	0	376
10	Fidelity Shield	3,324	1,351	998	3,677	2,879	643	747	-592	0	0	-592
11	First Assurance	12,779	12,011	6,188	18,601	15,547	7,034	3,651	-7,630	0	0	-7,630
12	Gateway	245	3,722	60	3,907	1,111	-39	1,701	1,135	0	0	1,135
13	Geminia	2,985	1,049	1,178	2,857	1,600	602	657	-2	0	0	-2
14	General Accident	5,224	3,308	1,892	6,640	5,748	556	1,584	-1,197	0	0	-1,197
15	Heritage All	9,418	4,067	4,364	9,121	5,182	46	5,249	-1,356	0	0	-1,356
16	ICEA	9,892	3,731	2,294	11,328	-3,692	1,115	3,545	10,361	0	0	10,361
17	Intra Africa	7,677	558	3,094	5,140	4,021	1,698	2,159	-2,768	214	105	-2,659
18	Invesco	746	715	395	1,067	107	100	211	649	0	0	649
19	Jubilee	6,518	1,910	2,536	5,892	6,419	1,419	1,738	-3,684	0	0	-3,684
20	Kenindia	12,529	2,594	5,645	9,478	2,843	-5,250	6,388	5,497	0	1,046	4,451
21	KenyaOrient	1,225	147	749	622	-322	208	179	558	0	0	558
22	Kenyan Alliance	1,995	241	665	1,571	445	240	751	135	0	0	135
23	Lion of Kenya	9,309	4,261	4,325	9,245	5,646	992	1,865	742	0	0	742
24	Madison	16,300	9,778	11,486	14,592	4,688	3,510	3,147	3,248	0	77	3,170
25	Mercantile	636	468	308	796	211	76	544	-36	171	0	136
26	Occidental	2,202	755	740	2,216	875	465	603	273	0	0	273
27	Phoenix	2,115	467	565	2,017	-2,260	272	3,477	523	0	0	523
28	Royal	19,815	17,787	14,126	23,477	13,705	4,729	2,976	2,066	-732	0	1,334
29	Standard	401	510	160	751	559	80	147	-36	0	0	-36
30	Tausi	8,593	1,204	2,035	7,701	-2,714	-1,783	1,386	10,861	0	0	10,861
31	The Monarch	796	708	391	1,113	40	120	838	115	0	0	115
32	Trident	2,655	823	1,100	2,378	-754	289	485	2,358	0	0	2,358
33	UAP Provincial	11,325	34,116	5,866	45,574	56,790	1,384	12,597	-25,297	0	0	-25,297
	TOTAL	300,260	140,711	153,915	287,056	147,613	19,236	107,053	13,154	-347	1,228	11,579

All amounts in thousands of Kshs.

SUMMARY OF MARINE INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L/A/C
1	AIG (K)	16,025	1,558	726	16,857	-76	-6,489	6,342	17,080	0	0	17,080
2	AMACO	88	0	16	72	0	-14	36	50	0	0	50
3	APA	42,159	16,811	19,300	39,670	16,936	5,096	11,100	6,538	0	0	6,538
4	Blue Shield	5,130	334	1,644	3,819	-396	638	1,060	2,517	0	0	2,517
5	British American	29,172	83	3,203	26,052	3,871	732	13,163	8,286	0	0	8,286
6	Cannon	2,368	2,602	1,558	3,411	2,637	-1,246	1,445	574	0	0	574
7	Concord	22,084	1,748	2,465	21,367	18,754	3,972	4,695	-6,054	0	0	-6,054
8	Cooperative	35	27	14	48	55	-29	19	3	0	0	3
9	Corporate	3,190	1,454	1,205	3,439	2,070	378	1,628	-637	0	0	-637
10	Fidelity Shield	10,685	2,240	3,212	9,712	5,001	-2,053	9,700	-2,936	0	0	-2,936
11	First Assurance	15,518	6,339	6,766	15,091	14,033	-2,068	4,434	-1,309	0	0	-1,309
12	Gateway	657	372	339	689	-10	-52	300	451	0	0	451
13	Geminiia	12,611	6,185	5,614	13,181	2,476	-1,013	6,215	5,503	0	0	5,503
14	General Accident	18,215	9,911	12,837	15,290	3,856	335	5,347	6,051	0	0	6,051
15	Heritage All	30,109	2,085	1,509	30,684	4,210	6,510	13,699	6,265	0	0	6,265
16	ICEA	15,674	2,915	1,153	17,436	15,409	-3,939	4,993	973	0	0	973
17	Intra Africa	17,441	4,279	4,542	17,179	8,784	922	4,974	2,498	425	342	2,641
18	Invesco	1,212	226	103	1,335	1,224	39	508	-437	0	0	-437
19	Jubilee	53,725	22,121	23,433	52,413	14,263	5,787	22,648	9,715	0	0	9,715
20	KonIndia	202,806	85,305	85,704	202,407	65,424	-856	44,927	92,911	0	0	5,592
21	KenyaOrient	1,579	989	708	1,860	877	164	535	284	0	0	284
22	Kenyan Alliance	4,350	1,095	2,794	2,650	2,024	631	3,087	-3,092	0	0	-3,092
23	Lion of Kenya	26,002	4,615	2,766	27,851	-1,641	-2,839	12,693	19,638	0	0	19,638
24	Madison	3,773	0	155	3,618	-774	-575	728	4,239	0	211	4,028
25	Mercantile	824	538	1,381	-20	1,616	-305	-13	-1,317	222	0	-1,095
26	Occidental	8,850	4,215	1,445	11,620	2,627	411	3,163	5,419	0	0	5,419
27	Phoenix	1,251	657	547	1,361	979	-486	1,733	-864	0	0	-864
28	Royal	13,805	1,540	1,486	13,858	4,840	-1,666	6,735	3,969	-10	0	3,959
29	Standard	54	6	22	39	1	-1	20	19	0	0	19
30	Trusi	29,317	15,387	14,551	30,153	17,479	-1,347	11,832	2,189	0	0	2,189
31	The Monarch	429	245	137	537	57	84	452	-56	0	0	-56
32	Trident	16,180	22,303	16,180	22,303	6,720	-1,860	4,552	12,892	0	0	12,892
33	UAP Provincial	60,558	7,788	6,634	61,712	16,448	6,547	14,794	23,923	0	0	23,923
	TOTAL	665,873	225,970	222,4150	667,694	229,775	5,088	217,543	215,287	698	6,145	209,839

All amounts in thousands of Kshs.

SUMMARY OF MOTOR PRIVATE INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P & L A/C
1	AIG (K)	146,273	59,802	67,248	138,828	112,566	14,171	57,890	-45,800	0	0	-45,800
2	AMACO	43,946	4,485	12,917	35,514	24,370	3,359	17,997	-10,412	0	0	-10,412
3	APA	130,313	84,659	61,440	153,512	145,337	14,571	28,141	-34,537	0	0	-34,537
4	Blue Shield	294,276	79,409	93,782	279,903	244,856	30,754	78,228	-73,935	0	0	-73,935
5	British American	26,306	4,337	10,835	19,808	18,559	1,338	7,681	-7,870	0	0	-7,870
6	Cannon	42,030	22,945	21,509	43,466	26,564	3,153	9,380	4,568	0	0	4,568
7	Concord	137,675	81,693	67,407	151,961	108,391	14,238	29,267	-136	0	0	-136
8	Cooperative	222,159	83,725	99,867	206,017	171,117	19,439	66,062	-50,601	0	0	-50,601
9	Corporate	55,952	28,804	30,632	54,124	44,616	4,269	28,550	-23,312	0	0	-23,312
10	Fidelity Shield	113,306	46,186	40,681	119,011	108,328	10,880	24,868	-25,165	0	0	-25,165
11	First Assurance	101,477	30,388	43,609	88,256	89,976	9,340	28,999	-40,060	0	0	-40,060
12	Gateway	81,639	37,307	41,775	77,171	53,531	6,149	33,595	-16,105	0	0	-16,105
13	Gemina	81,760	37,089	37,461	81,387	65,735	8,298	17,105	-9,751	0	0	-9,751
14	General Accident	52,443	15,541	32,223	35,761	37,701	3,290	15,394	-20,624	0	0	-20,624
15	Heritage All	269,739	117,896	123,161	264,473	211,396	24,041	60,220	-31,184	0	0	-31,184
16	ICEA	174,677	71,062	68,725	177,014	148,240	18,923	51,647	-42,296	0	0	-42,296
17	Intra Africa	92,422	42,267	38,892	95,796	64,692	5,430	26,359	-635	2,572	1,814	73
18	Invesco	100,868	39,990	14,615	126,242	85,448	7,364	29,427	4,004	0	0	4,004
19	Jubilee	319,131	88,116	130,946	276,300	245,243	46,138	54,557	-69,637	0	0	-69,637
20	KenIndia	376,259	147,633	163,156	360,736	262,699	36,821	50,887	10,330	0	5,989	4,341
21	KenyaOrient	48,856	12,341	17,187	44,010	22,794	4,325	12,656	4,225	0	0	4,235
22	Kenyan Alliance	162,805	45,485	91,462	116,828	139,759	17,566	18,082	-58,580	0	0	-58,580
23	Lion of Kenya	144,112	50,164	73,735	120,541	147,581	9,333	9,886	-46,239	0	0	-46,239
24	Madison	70,758	38,041	32,658	76,121	70,642	6,856	13,636	-15,032	0	1,109	-16,141
25	Mercantile	25,791	14,705	12,845	27,650	18,912	3,442	18,911	-13,615	6,951	0	-6,664
26	Occidental	91,639	44,893	37,177	99,356	53,502	9,876	27,043	8,924	0	0	8,934
27	Phoenix	67,193	15,482	27,111	55,585	48,293	6,608	35,009	-34,345	0	0	-34,345
28	Royal	123,674	46,333	56,708	113,298	99,497	5,451	23,178	-14,778	2,075	0	-12,703
29	Standard	70,406	24,795	28,163	67,028	84,570	5,280	25,783	-48,655	0	0	-48,695
30	Tausi	97,950	45,596	40,971	102,575	87,382	10,718	14,686	-10,210	0	0	-10,210
31	The Monarch	20,579	11,521	10,990	21,110	14,593	1,942	21,660	-17,085	0	0	-17,085
32	Trident	52,857	20,693	27,197	46,352	39,673	4,202	9,459	-6,982	0	0	-6,982
33	UAP Provincial	183,456	67,411	71,368	179,510	106,924	18,581	47,385	6,620	0	0	6,620
	TOTAL	4,022,917	1,560,770	1,728,453	3,855,234	3,204,388	386,247	993,598	-728,998	11,598	8,912	-726,313

All amounts are in thousands of Kshs.

SUMMARY OF MOTOR COMMERCIAL INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&A/C
1	AIG (K)	169,419	47,219	44,897	171,740	77,648	15,925	67,050	11,117	0	0	11,117
2	AMACO	107,615	8,006	18,610	97,011	18,363	9,740	44,071	24,837	0	0	24,837
3	APA	255,985	88,128	122,386	231,727	202,575	24,126	55,875	-50,849	0	0	-50,849
4	Blue Shield	1,506,636	310,442	470,408	1,346,669	395,828	160,895	375,837	414,109	0	0	414,109
5	British American	14,777	6,118	7,902	12,693	6,755	1,076	4,118	1,104	0	0	1,104
6	Cannon	60,803	29,573	31,112	59,264	-927	3,979	14,069	42,143	0	0	42,143
7	Concord	155,462	67,395	70,429	152,428	88,810	14,004	33,048	16,556	0	0	16,556
8	Cooperative	167,543	65,800	77,511	155,832	68,738	16,812	49,822	20,459	0	0	20,459
9	Corporate	60,163	38,321	30,022	68,461	37,382	4,637	30,699	-4,257	0	0	-4,257
10	Fidelity Shield	161,187	59,146	58,094	162,239	83,688	16,448	35,585	26,518	0	0	26,518
11	First Assurance	183,135	50,581	63,893	139,824	43,435	16,209	42,739	37,351	0	0	37,351
12	Gateway	202,490	44,233	51,396	195,347	107,154	18,807	85,041	-15,656	0	-168	-15,824
13	Gemini	87,160	35,544	40,385	82,319	57,714	9,025	18,329	-2,779	0	0	-2,779
14	General Accident	87,609	39,490	54,756	72,343	52,973	3,588	25,717	-9,936	0	0	-9,936
15	Heritage All	94,932	43,377	46,902	91,408	34,633	8,346	20,341	28,088	0	0	28,088
16	ICEA	150,324	49,843	57,601	122,567	41,622	14,929	38,550	27,466	0	0	27,466
17	Intra Africa	85,762	41,783	35,891	91,655	59,189	4,737	24,460	3,270	2,387	1,668	3,988
18	Ivesco	650,232	150,540	140,926	659,846	308,396	56,810	193,018	101,621	0	0	101,621
19	Jubilee	138,786	44,072	58,399	124,458	64,296	12,304	27,287	20,571	0	0	20,571
20	Kenindia	497,301	203,749	227,829	473,221	305,153	49,610	74,913	43,545	0	7,888	35,657
21	KenyaOrient	43,550	9,633	15,198	37,985	21,968	3,278	10,923	1,816	0	0	1,816
22	Kenyan Alliance	109,179	30,384	53,329	86,234	34,859	9,942	16,832	24,602	0	0	24,602
23	Lion of Kenya	231,313	95,250	123,650	202,913	212,215	16,409	42,475	-68,136	0	0	-68,136
24	Madison	90,216	40,424	35,667	94,974	62,262	5,647	17,416	3,650	0	1,389	7,260
25	Mercantile	19,890	8,925	11,626	17,289	5,635	2,054	11,824	-2,224	5,387	0	3,163
26	Occidental	90,878	33,906	30,009	94,775	70,529	9,676	25,796	-11,226	0	0	-11,226
27	Phoenix	36,663	13,495	14,757	35,401	46,250	2,662	16,649	-30,161	0	0	-30,161
28	Pioneer (Run off)	0	0	0	0	1162	0	-1,162	0	0	0	-1,162
29	Royal	111,504	27,715	48,440	90,779	42,284	8,719	17,500	22,275	4,145	0	26,420
30	Standard	544,396	225,832	217,746	552,452	234,058	53,404	189,346	65,643	0	0	65,643
31	Trausi	102,562	42,189	46,081	98,690	68,209	10,944	15,499	4,038	0	0	4,038
32	The Monarch	11,469	8,226	6,486	13,229	5,620	713	-12,071	-5,176	0	0	-5,176
33	Trident	55,769	23,572	28,696	50,645	58,913	3,987	10,335	-22,591	0	0	-22,591
34	UAP Provincial	220,960	75,694	98,187	198,488	84,919	22,612	46,833	44,124	0	0	44,124
	TOTAL	6,453,758	2,068,624	2,437,179	6,085,203	3,002,312	612,113	1,705,069	765,710	11,919	10,778	766,516

All amounts in thousands of Kshs.

SUMMARY OF PERSONAL ACCIDENT INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income, before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AIG (K)	167,716	31,632	40,466	158,882	36,402	8,436	66,376	47,669	0	0	47,669
2	AMACO	2,963	0	192	2,771	4,153	419	1,214	-3,015	0	0	-3,015
3	APA	578,781	195,815	219,721	554,875	414,708	52,143	69,879	18,145	0	0	18,145
4	Blue Shield	1,962	10,951	9,623	3,290	6,434	637	868	-4,649	0	0	-4,649
5	British American	89,099	14,004	22,308	80,795	28,752	7,211	28,559	30,695	0	0	30,695
6	Cannon	3,608	3,566	1,734	5,440	1,080	-1,011	1,399	3,971	0	0	3,971
7	CFC Life	549,682	92,624	249,484	392,822	184,956	65,109	70,713	72,044	0	0	72,044
8	Concord	3,260	1,242	1,662	2,840	1,072	-1,495	693	2,570	0	0	2,570
9	Cooperative	32,857	6,763	11,212	28,407	8,099	-7,362	10,905	16,765	0	0	16,765
10	Corporate	2,669	2,154	1,286	3,536	781	818	1,362	575	0	0	575
11	Fidelity Shield	11,398	5,061	3,563	12,896	7,944	-15	6,600	-1,633	0	0	-1,633
12	First Assurance	12,993	6,256	4,073	15,177	7,448	2,541	3,711	1,477	0	0	1,477
13	Gateway	3,129	3,751	1,804	5,076	1,041	121	2,210	1,703	0	0	1,703
14	Geminia	4,045	1,736	1,736	4,045	462	-1,032	2,704	1,911	0	0	1,911
15	General Accident	11,263	2,205	3,432	10,036	3,918	-3,742	3,306	6,554	0	0	6,554
16	Heritage All	132,442	43,936	57,666	118,712	73,390	2,581	48,360	-5,619	0	0	-5,619
17	ICEA	108,306	19,960	26,537	101,729	77,335	16,441	32,930	-24,977	0	0	-24,977
18	Intra Africa	12,057	6,301	4,921	13,436	-20,146	1,290	3,439	28,853	336	234	28,955
19	Invesco	5,946	2,541	173	8,314	4,343	54	1,869	2,048	0	0	2,048
20	Jubilee	703,336	39,822	242,443	500,716	396,188	37,742	69,973	-3,188	0	0	-3,188
21	KenIndia	63,741	23,671	18,661	68,751	85,567	-15,280	26,805	-28,140	0	3,368	-31,508
22	KenyaOrient	1,132	235	438	929	230	210	267	221	0	0	221
23	Kenyan Alliance	31,305	9,239	10,288	30,255	-10,784	6,093	13,562	21,385	0	0	21,385
24	Lion of Kenya	55,885	19,562	19,722	55,725	22,357	7,475	12,127	13,766	0	0	13,766
25	Madison	380,848	129,231	144,356	365,722	254,980	4,896	106,665	-819	0	7,320	-8,138
26	Mercantile	10,181	2,903	5,388	7,697	5,119	-5,631	5,264	2,945	2,744	0	5,689
27	Occidental	4,839	4,698	1,051	8,485	3,320	987	2,310	1,868	0	0	1,868
28	Phoenix	7,969	3,421	2,125	9,266	2,216	1,604	9,045	-3,599	0	0	-3,599
29	Royal	18,522	3,443	4,198	17,768	9,976	1,094	8,603	-1,904	151	0	-1,753
30	Standard	-3,333	59,052	1,333	54,386	52,320	-1,129	-1,221	4,416	0	0	4,416
31	Tausi	4,382	1,953	2,518	3,817	1,419	-249	2,107	540	0	0	540
32	The Monarch	865	414	486	793	580	-508	910	-190	0	0	-190
33	Trident	22,362	3,039	5,727	19,674	9,364	-401	2,272	8,440	0	0	8,440
34	UAP Provincial	344,649	128,897	136,239	337,307	204,254	56,416	81,865	-5,228	0	0	-5,228
	TOTAL	3,380,859	880,078	1,256,566	3,004,372	1,879,278	222,043	697,449	205,601	3,230	10,921	197,911

All amounts in thousands of Kshs.

SUMMARY OF MOTOR COMMERCIAL INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or loss transferred to P&L A/C
1	AG (K)	169,419	47,219	44,897	171,740	77,548	15,925	67,050	11,117	0	0	11,117
2	AMACO	107,515	8,006	18,610	97,011	18,363	9,740	44,071	24,837	0	0	24,837
3	APA	255,985	98,128	122,386	231,727	202,575	24,126	55,875	-50,849	0	0	-50,849
4	Blue Shield	1,506,636	310,442	470,408	1,346,869	395,828	160,895	375,637	414,109	0	0	414,109
5	British American	14,777	6,118	7,902	12,993	6,755	1,016	4,118	1,104	0	0	1,104
6	Cannon	60,803	29,573	31,112	59,264	-927	3,979	14,069	42,143	0	0	42,143
7	Concord	155,462	67,395	70,429	152,428	88,810	14,004	33,048	16,566	0	0	16,566
8	Cooperative	167,543	65,800	77,511	155,832	68,738	16,812	49,822	20,459	0	0	20,459
9	Corporate	60,163	38,321	30,022	63,461	37,382	4,537	30,699	-4,257	0	0	-4,257
10	Fidelity Shield	161,187	59,146	58,094	162,239	83,688	16,448	35,585	26,518	0	0	26,518
11	First Assurance	153,135	50,581	63,893	139,824	43,435	15,299	43,739	37,351	0	0	37,351
12	Gateway	202,490	44,253	51,396	195,347	107,154	18,807	85,041	-15,656	0	-168	-15,824
13	Gemini	87,160	35,544	40,385	82,319	57,714	9,055	18,329	-2,779	0	0	-2,779
14	General Accident	87,609	39,490	54,756	72,343	52,973	3,588	25,717	-9,936	0	0	-9,936
15	Heritage All	94,932	43,377	46,902	91,408	34,633	8,346	20,341	28,088	0	0	28,088
16	ICEA	130,324	49,843	57,601	122,567	41,622	14,929	38,550	27,466	0	0	27,466
17	Intro Africa	85,762	41,783	35,891	91,655	59,189	4,737	24,460	3,270	2,387	1,688	3,988
18	Invesco	650,232	150,540	140,926	650,846	308,396	56,810	193,018	101,521	0	0	101,521
19	Jubilee	136,786	44,072	56,399	124,458	64,206	12,304	27,287	20,571	0	0	20,571
20	Kenindia	497,301	203,749	227,829	473,221	305,153	49,610	74,913	42,545	0	7,388	35,657
21	KenyaOrient	43,550	9,633	15,198	37,985	21,968	3,278	10,923	1,816	0	0	1,816
22	Kenyan Alliance	109,179	30,384	53,329	86,234	34,859	9,942	16,832	24,602	0	0	24,602
23	Lion of Kenya	231,313	95,250	123,650	202,913	212,215	16,409	42,475	-68,186	0	0	-68,186
24	Madison	90,216	40,424	35,667	94,974	62,262	6,647	17,416	8,650	0	1,389	7,260
25	Mercantile	19,990	8,925	11,626	17,289	5,635	2,054	11,824	-2,224	5,387	0	3,163
26	Occidental	90,878	33,906	30,009	94,775	70,529	9,676	25,796	-11,226	0	0	-11,226
27	Phoenix	38,663	13,495	14,757	35,401	46,250	2,662	16,649	-30,161	0	0	-30,161
28	Pioneer (Run off)	0	0	0	0	1162	0	0	-1,162	0	0	-1,162
29	Royal	111,504	27,715	48,440	90,779	42,284	8,719	17,500	22,275	4,145	0	26,420
30	Standard	544,366	225,832	217,746	552,452	234,058	53,404	199,346	65,643	0	0	65,643
31	Tausi	102,562	42,189	46,061	98,690	68,209	10,944	15,499	4,038	0	0	4,038
32	The Monarch	11,469	8,226	6,466	13,229	5,620	713	-12,071	-5,176	0	0	-5,176
33	Trident	55,769	23,572	28,696	50,645	58,913	3,987	10,335	-22,591	0	0	-22,591
34	UAP Provincial	220,980	75,694	98,187	198,488	84,919	22,642	46,833	44,124	0	0	44,124
	TOTAL		6,453,758	2,068,624	2,437,179	6,085,203	3,002,312	612,113	1,705,069	765,710	11,919	10,778

All amounts in thousands of Kshs.

SUMMARY OF PERSONAL ACCIDENT INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AIG (K)	167,716	31,632	40,466	158,882	36,402	8,436	66,376	47,669	0	0	47,669
2	AMACO	2,963	0	192	2,771	4,153	419	1,214	-3,015	0	0	-3,015
3	APA	578,781	195,815	219,721	554,875	414,708	52,143	69,879	18,145	0	0	18,145
4	Blue Shield	1,962	10,951	9,623	3,290	6,434	637	868	-4,649	0	0	-4,649
5	British American	89,099	14,004	22,308	80,795	28,752	7,211	28,559	30,695	0	0	30,695
6	Cannon	3,608	3,566	1,734	5,440	1,080	-1,011	1,399	3,971	0	0	3,971
7	CFC Life	549,682	92,624	249,484	392,822	184,956	65,109	70,713	72,044	0	0	72,044
8	Concord	3,260	1,242	1,662	2,840	1,072	-1,495	693	2,570	0	0	2,570
9	Cooperative	32,857	6,763	11,212	28,407	8,099	-7,362	10,905	16,765	0	0	16,765
10	Corporate	2,669	2,154	1,286	3,536	781	818	1,362	575	0	0	575
11	Fidelity Shield	11,398	5,061	3,563	12,896	7,944	-15	6,600	-1,633	0	0	-1,633
12	First Assurance	12,993	6,256	4,073	15,177	7,448	2,541	3,711	1,477	0	0	1,477
13	Gateway	3,129	3,751	1,804	5,076	1,041	121	2,210	1,703	0	0	1,703
14	Geminia	4,045	1,736	1,736	4,045	462	-1,032	2,704	1,911	0	0	1,911
15	General Accident	11,263	2,205	3,432	10,036	3,918	-3,742	3,306	6,554	0	0	6,554
16	Heritage All	132,442	43,936	57,666	118,712	73,390	2,581	48,360	-5,619	0	0	-5,619
17	ICEA	108,306	19,960	26,537	101,729	77,335	16,441	32,930	-24,977	0	0	-24,977
18	Intra Africa	12,057	6,301	4,921	13,486	-20,146	1,290	3,439	28,853	336	234	28,955
19	Invesco	5,946	2,541	173	8,314	4,343	54	1,869	2,048	0	0	2,048
20	Jubilee	703,336	39,822	242,443	500,716	396,188	37,742	69,973	-3,188	0	0	-3,188
21	Kenindia	63,741	23,671	18,661	68,751	85,567	-15,280	26,605	-28,140	0	3,368	-31,508
22	Kenya Orient	1,132	235	438	929	230	210	267	221	0	0	221
23	Kenyan Alliance	31,305	9,239	10,288	30,255	-10,784	6,093	13,562	21,385	0	0	21,385
24	Lion of Kenya	55,885	19,562	19,722	55,725	22,357	7,475	12,127	13,766	0	0	13,766
25	Madison	380,848	129,231	144,356	365,722	254,980	4,896	106,665	-819	0	7,320	-8,138
26	Mercantile	10,181	2,903	5,388	7,697	5,119	-5,631	5,264	2,945	2,744	0	5,689
27	Occidental	4,839	4,698	1,051	8,485	3,320	987	2,310	1,868	0	0	1,868
28	Phoenix	7,969	3,421	2,125	9,286	2,216	1,604	9,045	-3,599	0	0	-3,599
29	Royal	18,522	3,443	4,198	17,768	9,976	1,094	8,603	-1,904	151	0	-1,753
30	Standard	-3,333	59,052	1,333	54,386	52,320	-1,129	-1,221	4,416	0	0	4,416
31	Tausi	4,382	1,953	2,518	3,817	1,419	-249	2,107	540	0	0	540
32	The Monarch	865	414	486	793	580	-508	910	-190	0	0	-190
33	Trident	22,362	3,039	5,727	19,674	9,364	-401	2,272	8,440	0	0	8,440
34	UAP Provincial	344,649	128,897	136,239	337,307	204,254	56,416	81,865	-5,228	0	0	-5,228
	TOTAL	3,380,859	880,078	1,256,566	3,004,372	1,879,278	222,043	697,449	205,601	3,230	10,921	197,911

All amounts in thousands of Kshs.

SUMMARY OF MOTOR COMMERCIAL INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of insurer	Net Premium Written	UPR Br/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L/AIC
1	AIG (K)	169,419	47,219	44,897	171,740	77,648	15,925	67,050	11,117	0	0	11,117
2	AMACO	107,615	8,006	18,610	97,011	18,363	9,740	44,071	24,837	0	0	24,837
3	APA	255,985	98,128	122,386	231,727	202,575	24,126	55,875	-50,349	0	0	-50,349
4	Blue Shield	1,506,636	310,442	470,408	1,346,669	395,828	160,895	375,837	414,109	0	0	414,109
5	British American	14,777	6,118	7,902	12,993	6,755	1,016	4,118	1,104	0	0	1,104
6	Cannon	60,803	29,573	31,112	59,264	-927	3,979	14,069	42,143	0	0	42,143
7	Concord	155,462	67,395	70,429	152,428	88,810	14,004	33,048	16,566	0	0	16,566
8	Cooperative	167,543	65,800	77,511	155,832	68,738	16,812	49,832	20,459	0	0	20,459
9	Corporate	60,163	38,321	30,022	68,461	37,382	4,637	30,699	-4,257	0	0	-4,257
10	Fidelity Shield	161,187	59,146	58,094	162,239	83,688	16,448	35,785	26,518	0	0	26,518
11	First Assurance	153,135	50,581	63,833	139,824	42,435	15,209	43,739	37,351	0	0	37,351
12	Gateway	202,450	44,253	50,396	195,347	107,154	18,807	85,041	-15,656	0	-168	-15,624
13	Gemilia	87,160	35,544	40,385	82,319	57,714	9,055	18,329	-2,779	0	0	-2,779
14	General Accident	87,609	39,490	54,756	72,343	52,973	3,588	25,717	-9,936	0	0	-9,936
15	Heritage All	94,932	43,377	46,902	91,408	34,633	8,346	20,341	28,058	0	0	28,058
16	ICEA	130,324	49,343	57,601	122,567	41,622	14,929	38,550	27,466	0	0	27,466
17	Intra Africa	85,782	41,783	35,891	91,655	59,189	4,737	24,460	3,270	2,387	1,668	3,998
18	Invesco	650,232	150,540	140,926	659,846	308,396	56,810	193,018	101,621	0	0	101,621
19	Jubilee	136,786	44,072	56,339	124,458	64,296	12,304	27,287	20,571	0	0	20,571
20	Kenimdia	497,301	203,749	227,829	473,221	305,153	49,610	74,913	43,545	0	7,888	35,657
21	KenyaoOrient	43,520	9,533	15,198	37,985	21,968	3,278	10,623	1,816	0	0	1,816
22	Kenyan Alliance	109,179	30,384	53,329	86,234	34,859	9,942	16,832	24,602	0	0	24,602
23	Lion of Kenya	231,313	95,250	123,620	202,913	212,215	16,409	42,475	-68,186	0	0	-68,186
24	Madison	90,216	40,424	35,657	94,974	62,262	6,647	17,416	8,650	0	1,389	7,260
25	Mercantile	19,990	8,925	11,626	17,289	5,635	2,054	11,824	-2,224	5,387	0	3,163
26	Occidental	90,878	33,906	30,009	94,775	70,529	9,676	25,796	-11,226	0	0	-11,226
27	Phoenix	36,563	13,495	14,757	35,401	46,250	2,662	16,649	-30,161	0	0	-30,161
28	Pioneer (Run off)	0	0	0	0	1,162	0	-1,162	0	0	0	-1,162
29	Royal	111,504	27,715	48,440	90,779	42,284	8,719	17,500	22,275	4,145	0	26,420
30	Standard	544,366	225,832	217,746	552,452	234,058	53,404	199,346	65,643	0	0	65,643
31	Tausi	102,562	42,189	46,061	98,690	68,209	10,944	15,499	4,033	0	0	4,033
32	The Monarch	11,469	8,226	6,466	13,229	5,620	713	12,071	-5,176	0	0	-5,176
33	Trident	55,769	23,572	28,696	50,645	58,913	3,987	10,335	-22,591	0	0	-22,591
34	UAP Provincial	220,980	75,694	98,187	198,488	84,919	22,612	46,833	44,124	0	0	44,124
TOTAL		6,453,758	2,068,624	2,437,179	6,085,203	3,002,312	612,113	1,705,069	765,710	11,919	10,778	766,516

All amounts in thousands of Kshs.

SUMMARY OF PERSONAL ACCIDENT INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AIG (K)	167,716	31,632	40,466	158,882	36,402	8,436	66,376	47,669	0	0	47,669
2	AMACO	2,963	0	192	2,771	4,153	419	1,214	-3,015	0	0	-3,015
3	APA	578,781	195,815	219,721	554,875	414,708	52,143	69,879	18,145	0	0	18,145
4	Blue Shield	1,962	10,951	9,623	3,290	6,434	637	868	-4,649	0	0	-4,649
5	British American	89,099	14,004	22,308	80,795	28,752	7,211	28,559	30,695	0	0	30,695
6	Cannon	3,608	3,566	1,734	5,440	1,080	-1,011	1,399	3,971	0	0	3,971
7	CFC Life	549,682	92,624	249,484	392,822	184,956	65,109	70,713	72,044	0	0	72,044
8	Concord	3,260	1,242	1,662	2,840	1,072	-1,495	693	2,570	0	0	2,570
9	Cooperative	32,857	6,763	11,212	28,407	8,099	-7,362	10,905	16,765	0	0	16,765
10	Corporate	2,689	2,154	1,286	3,536	781	818	1,362	575	0	0	575
11	Fidelity Shield	11,398	5,061	3,563	12,896	7,944	-15	6,600	-1,633	0	0	-1,633
12	First Assurance	12,933	6,256	4,073	15,177	7,448	2,541	3,711	1,477	0	0	1,477
13	Gateway	3,129	3,751	1,804	5,076	1,041	121	2,210	1,703	0	0	1,703
14	Geminia	4,045	1,736	1,736	4,045	462	-1,032	2,704	1,911	0	0	1,911
15	General Accident	11,263	2,205	3,422	10,036	3,918	-3,742	3,306	6,554	0	0	6,554
16	Heritage All	132,442	43,936	57,666	118,712	73,390	2,581	48,360	5,619	0	0	-5,619
17	ICEA	108,306	19,960	26,537	101,729	77,335	16,441	32,930	-24,977	0	0	-24,977
18	Intra Africa	12,057	6,301	4,921	13,436	-20,146	1,290	3,439	28,853	336	234	28,955
19	Invesco	5,946	2,541	173	8,314	4,343	54	1,869	2,048	0	0	2,048
20	Jubilee	703,386	39,822	242,443	500,716	396,188	37,742	69,973	-3,188	0	0	-3,188
21	KenIndia	63,741	23,671	18,661	68,751	85,567	-15,280	26,605	-28,140	0	3,368	-31,508
22	KenyaOrient	1,132	235	428	929	230	210	267	221	0	0	221
23	Kenyan Alliance	31,305	9,239	10,288	30,255	-10,784	6,093	13,562	21,385	0	0	21,385
24	Lion of Kenya	55,885	19,562	19,722	55,725	22,357	7,475	12,127	13,766	0	0	13,766
25	Madison	380,848	129,231	144,356	365,722	254,980	4,896	106,665	-819	0	7,320	-8,138
26	Mercantile	10,181	2,903	5,388	7,697	5,119	-5,631	5,264	2,945	2,744	0	5,689
27	Occidental	4,839	4,698	1,051	8,485	3,320	987	2,310	1,868	0	0	1,868
28	Phoenix	7,969	3,421	2,125	9,266	2,216	1,604	9,045	-3,599	0	0	-3,599
29	Royal	18,522	3,443	4,198	17,768	9,976	1,094	8,603	-1,904	151	0	-1,753
30	Standard	-3,333	59,052	1,333	54,386	52,320	-1,129	-1,221	4,416	0	0	4,416
31	Tausi	4,382	1,953	2,518	3,817	1,419	-249	2,107	540	0	0	540
32	The Monarch	865	414	486	793	580	-508	910	-190	0	0	-190
33	Trident	22,362	3,039	5,727	19,674	9,364	-401	2,272	8,440	0	0	8,440
34	UAP Provincial	344,649	128,897	136,229	337,307	204,254	56,416	81,865	-5,228	0	0	-5,228
	TOTAL	3,380,859	880,078	1,256,566	3,004,372	1,879,278	222,043	697,449	205,601	3,230	10,921	197,911

All amounts in thousands of Kshs.

SUMMARY OF THEFT INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AIG (K)	\$,322	1,858	1,839	5,341	2,577	-16,796	2,106	17,454	0	0	17,454
2	AMACO	785	177	235	728	375	-412	322	444	0	0	444
3	APA	44,641	18,605	18,481	44,765	16,312	4,700	11,173	12,580	0	0	12,580
4	Blue Shield	2,487	7,090	4,357	5,220	8,114	-1,178	1,433	-3,149	0	0	-3,149
5	British American	4,856	3,993	10,374	-1,525	1,900	-3,893	4,781	-4,313	0	0	-4,313
6	Cannon	2,080	5,288	1,095	6,273	1,272	-1,468	1,617	4,851	0	0	4,851
7	Concord	10,900	4,591	4,722	10,769	9,634	-8,058	2,317	6,886	0	0	6,886
8	Cooperative	50,878	14,343	22,395	42,826	21,570	-15,241	16,243	20,254	0	0	20,254
9	Corporate	6,791	3,083	3,816	6,058	2,097	-4,738	3,465	5,233	0	0	5,233
10	Fidelity Shield	13,393	4,234	4,275	13,352	5,450	-3,177	2,251	3,338	0	0	3,338
11	First Assurance	24,316	8,074	9,308	23,082	10,826	-1,556	6,946	6,806	0	0	6,806
12	Gateway	3,420	1,247	1,831	2,836	1,423	-1,086	1,235	1,264	0	0	1,264
13	Geminia	20,173	8,070	8,744	19,499	14,089	-4,742	9,038	1,120	0	0	1,120
14	General Accident	33,330	10,743	15,592	28,481	29,960	2,001	9,784	-13,264	0	0	-13,264
15	Heritage All	22,301	9,747	9,625	22,423	10,531	-2,044	11,572	2,364	0	0	2,364
16	ICEA	41,853	16,218	15,649	42,422	-3,026	-133	12,667	32,913	0	0	32,913
17	Intra Africa	16,421	7,586	6,711	17,296	15,053	-570	4,683	-1,870	457	329	-1,742
18	Invesco	3,444	900	473	3,871	1,454	-207	1,576	1,048	0	0	1,048
19	Jubilee	42,320	14,559	14,192	42,687	26,670	-275	11,692	4,601	0	0	4,601
20	Keninidia	115,175	41,770	38,443	118,502	86,014	-26,218	40,903	17,803	0	0	12,834
21	Keny2Orient	3,005	1,056	1,242	2,819	1,191	-57	811	874	0	0	874
22	Kenyan Alliance	15,167	5,555	6,323	14,398	5,311	1,524	5,512	2,052	0	0	2,052
23	Lion of Kenya	52,122	18,222	18,580	51,764	13,769	4,845	9,733	23,417	0	0	23,417
24	Madison	5,529	2,298	1,794	6,033	854	-903	1,067	5,015	0	216	4,799
25	Mercantile	9,649	3,420	2,754	10,315	2,558	-1,165	7,055	1,867	2,600	0	4,468
26	Occidental	15,271	5,364	4,519	16,117	5,283	-2,459	4,387	8,906	0	0	8,906
27	Phoenix	9,030	2,562	2,993	8,598	3,298	958	6,857	-2,514	0	0	-2,514
28	Royal	16,275	6,823	9,388	13,761	12,347	6,367	3,697	-8,946	159	0	-8,787
29	Standard	2,866	1,747	1,146	3,467	-2,442	-149	1,050	5,009	0	0	5,009
30	Tausi	38,095	13,075	15,389	35,782	19,979	4,854	11,539	-590	0	0	-590
31	The Monarch	772	342	371	743	453	-341	813	-182	0	0	-182
32	Trident	12,383	2,378	5,132	9,629	12,695	-3,252	1,965	-1,780	0	0	-1,780
33	UAP Provincial	93,629	27,521	31,213	89,937	29,138	12,536	23,617	24,646	0	0	24,646
	TOTAL	728,683	272,586	293,001	718,268	366,789	-62,347	239,702	3,216	5,513	171,829	

All amounts in thousands of Kshs.

SUMMARY OF WORKMEN'S COMPENSATION INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Management Expenses	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AGK	20,730	8,566	8,767	20,529	8,702	4,871	8,204	-1,248	0	0	-1,248
2	AMACO	2,598	185	844	1,939	3,228	549	1,064	-2,902	0	0	-2,902
3	APA	53,886	17,200	26,128	44,958	86,328	9,027	11,612	-62,009	0	0	-62,009
4	Blue Shield	9,455	4,883	5,545	8,793	-1,314	2,284	2,448	5,375	0	0	5,375
5	British American	14,511	4,020	5,543	12,988	9,799	1,161	5,190	-3,162	0	0	-3,162
6	Cannon	19,129	4,380	10,255	13,254	14,808	1,591	4,266	-7,411	0	0	-7,411
7	Concord	45,734	22,648	23,531	44,852	31,298	9,127	9,722	-5,296	0	0	-5,296
8	Cooperative	27,861	8,135	14,185	21,811	12,767	4,855	8,284	-4,096	0	0	-4,096
9	Corporate	8,211	5,349	4,197	9,364	8,060	1,028	4,190	-3,914	0	0	-3,914
10	Fidelity Shield	53,708	18,397	13,271	58,834	46,721	9,126	11,757	-8,771	0	0	-8,771
11	First Assurance	43,956	16,376	18,624	41,708	41,188	8,337	12,554	-20,372	0	0	-20,372
12	Gateway	5,027	1,940	2,606	4,362	3,816	876	1,899	-2,229	0	0	-2,229
13	Geminia	38,097	12,489	16,388	34,199	20,572	7,693	7,936	-2,003	0	0	-2,003
14	General Accident	45,182	13,321	21,334	37,168	40,795	4,618	13,263	-21,507	0	0	-21,507
15	Heritage All	50,717	23,693	23,446	50,964	40,263	9,633	14,546	-13,478	0	0	-13,478
16	ICEA	50,031	8,590	9,271	49,350	100,280	10,410	14,780	-76,120	0	0	-76,120
17	Intra Africa	35,507	16,710	14,901	37,317	40,965	2,923	10,127	-16,697	988	685	-16,394
18	Invesco	4,776	2,743	2,730	4,789	2,193	730	1,350	517	0	0	517
19	Jubilee	61,672	13,144	20,843	53,973	40,661	8,542	12,059	-7,289	0	0	-7,289
20	Kenindia	278,309	100,661	126,907	252,064	229,619	54,954	41,953	-74,463	0	4,418	-78,880
21	KenyaOrient	5,362	3,031	2,068	6,325	15,678	1,056	1,921	-12,330	0	0	-12,330
22	Kenyan Alliance	9,782	5,382	5,648	9,516	-1,582	2,037	4,669	4,392	0	0	4,392
23	Lion of Kenya	50,258	17,925	17,606	50,577	53,780	7,759	10,062	-21,024	0	0	-21,024
24	Madison	7,362	4,454	2,422	9,394	22,421	1,275	1,421	-15,723	0	110	-15,833
25	Mercantile	8,038	4,630	3,412	9,256	6,444	1,614	6,330	-5,132	2,166	0	-2,966
26	Occidental	58,853	18,358	17,790	59,422	58,641	12,302	16,174	-27,695	0	0	-27,695
27	Phoenix	5,248	1,688	1,221	5,715	7,518	859	11,460	-14,123	0	0	-14,123
28	Royal	33,265	5,959	7,968	31,257	14,386	5,837	5,506	5,527	402	0	5,929
29	Standard	3,003	2,065	1,201	3,866	3,460	554	1,100	-1,247	0	0	-1,247
30	Tausi	89,404	23,065	36,936	75,534	60,902	16,866	12,703	-14,938	0	0	-14,938
31	The Monarch	751	1,041	134	1,658	1,903	127	790	-1,162	0	0	-1,162
32	Trident	44,953	12,810	18,630	39,134	54,327	3,812	7,986	-26,991	0	0	-26,991
33	UAP Provincial	41,535	14,282	15,055	40,762	12,015	8,353	9,688	10,706	0	0	10,706
	TOTAL	1,226,913	418,124	499,406	1,145,630	1,090,642	214,786	287,015	-446,813	3,556	5,213	-448,469

All amounts in thousands of Kshs.

SUMMARY OF MISCELLANEOUS INSURANCE BUSINESS REVENUE ACCOUNTS OF INSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Net Premium Written	UPR B/F	UPR C/F	Net Earned Premium	Incurred Claims	Net Commissions	Expenses of Management	Underwriting Profit	Investment Income before tax	Other expenses	Gross profit or Loss transferred to P&L A/C
1	AIG (K)	446	1,214	785	875	3,111	-326	177	-2,088	0	0	-2,088
2	AMACO	35,111	3,786	16,535	19,367	690	-134	13,153	5,659	0	0	5,659
3	APA	65,703	27,776	30,036	63,443	432	6,234	14,129	42,648	0	0	42,648
4	Blue Shield	814	308	516	606	125	-107	166	423	0	0	423
5	British American	661	145	291	515	289	-1,379	694	911	0	0	911
6	Cannon	4,977	7,944	1,773	11,148	17,238	-4,507	5,736	-7,319	0	0	-7,319
7	Concord	26,742	8,645	12,188	23,199	315	-16,847	5,685	34,045	0	0	34,045
8	Cooperative	745	265	79	931	3,953	-147	229	-3,104	0	0	-3,104
9	Corporate	444	136	151	429	60	-84	226	227	0	0	227
10	Fidelity Shield	1,288	421	220	1,489	77	-360	684	1,087	0	0	1,087
11	First Assurance	-628	7,578	-1,267	8,217	-672	-97	-179	9,164	0	0	9,164
12	Gateway	1,496	1,117	938	1,676	0	-654	730	1,601	0	0	1,601
13	Geminia	1,749	584	766	1,566	55	-414	779	1,147	0	0	1,147
14	General Accident	30,089	8,350	17,155	21,284	4,503	2,857	8,833	5,091	0	0	5,091
15	Heritage All	13,407	3,123	7,409	9,120	1,296	-801	5,891	2,734	0	0	2,734
16	ICEA	1,554	700	254	2,001	478	-487	484	1,525	0	0	1,525
17	Intra Africa	10,825	4,008	4,415	10,419	738	-455	3,087	7,049	301	203	7,147
18	Invesco	2,065	1,232	356	2,941	1,490	1,163	1,009	-721	0	0	-721
19	Jubilee	94,658	49,998	44,431	100,225	39,825	34,796	17,880	7,724	0	0	7,724
20	Kenindia	13,550	5,926	5,365	14,111	8,383	-7,486	5,322	7,893	0	855	7,038
21	KenyaOrient	12,752	3,128	4,062	11,818	-3,210	993	3,399	10,637	0	0	10,637
22	Kenyan Alliance	581	262	390	453	683	19	761	-1,009	0	0	-1,009
23	Lion of Kenya	3,252	4,285	-1,650	9,188	-114	-1,557	1,371	9,488	0	0	9,488
24	Madison	29,044	16,640	14,393	31,290	4,704	2,383	5,607	18,596	0	477	18,119
25	Mercantile	20,956	476	575	20,857	2,798	-4,618	14,265	8,413	5,648	0	14,060
26	Occidental	5,620	4,432	2,557	7,495	5,937	92	2,040	-574	0	0	-574
27	Phoenix	735	-46	205	484	41	81	2,491	-2,129	0	0	-2,129
28	Royal	14,408	3,276	5,239	12,445	7,894	1,952	2,489	110	393	0	503
29	Standard	72	6	29	50	118	13	26	-107	0	0	-107
30	Tausi	14,605	6,616	6,660	14,562	6,380	-870	3,122	5,930	0	0	5,930
31	The Monarch	1,968	706	966	1,709	4,416	106	2,072	-4,885	0	0	-4,885
32	Trident	7,127	4,050	2,954	8,224	-1,157	-604	1,678	3,306	0	0	3,306
33	UAP Provincial	3,382	1,721	2,095	3,007	953	116	2,231	-292	0	0	-292
	TOTAL	417,204	178,808	180,870	415,142	111,630	3,870	126,266	163,176	6,342	1,535	172,985

All amounts in thousands of Kshs.

NET EARNED PREMIUM OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	AIG (K)	0	6,848	44,149	24,549	63,702	16,857	138,828	171,740	158,882	5,341	20,529	875	652,300
2	AMACO	12,262	516	163	787	501	72	35,514	97,011	2,771	728	1,989	19,367	171,632
3	APA	10,263	14,853	13,247	80,503	12,713	39,670	153,512	231,727	554,875	44,765	44,958	63,443	1,264,529
4	Blue Shield	0	577	2,702	9,219	1,040	3,819	279,903	1,346,669	3,290	5,220	8,793	606	1,861,838
5	British American	0	1,308	7,062	6,852	936	26,052	19,808	12,993	80,795	-1,525	12,988	515	167,784
6	Cannon	0	6,680	3,012	7,742	1,110	3,411	43,466	59,264	5,440	6,273	13,254	11,148	160,801
7	CFIC (PA only)	0	0	0	0	0	0	0	0	0	392,822	0	0	392,822
8	Concord	0	5,793	10,102	15,972	4,119	2,1387	151,961	152,428	2,840	10,769	44,852	23,199	443,402
9	Cooperative	0	2,220	10,307	20,769	11,416	48	206,017	155,832	28,407	42,826	21,811	931	500,583
10	Corporate	3	1,035	1,832	4,540	1,759	3,439	54,124	68,461	3,536	6,058	9,364	429	154,573
11	Fidelity Shield	0	1,986	8,089	15,239	3,677	9,712	119,011	162,239	12,896	13,352	55,834	1,489	406,523
12	First Assurance	0	3,048	7,562	7,702	18,601	15,091	88,256	139,824	15,177	23,082	41,708	8,217	368,267
13	Gateway	0	1,815	1,956	6,562	3,907	689	77,171	195,347	5,076	2,836	4,362	1,676	301,396
14	Geminia	0	403	6,818	8,316	2,857	13,181	81,387	82,319	4,045	19,499	34,199	1,566	254,590
15	General Accident	0	2,164	7,930	26,087	6,640	15,290	35,761	72,343	10,036	28,481	37,168	21,284	263,183
16	Heritage All	15	11,124	48,472	43,394	9,121	30,684	264,473	91,408	11,8,712	22,423	50,964	9,120	699,910
17	ICEA	1,505	5,788	20,884	24,856	11,328	17,436	177,014	122,567	101,729	42,422	49,350	2,001	576,880
18	Intra Africa	0	7,599	6,121	11,757	5,140	17,179	95,796	91,655	13,436	17,296	37,317	10,419	313,714
19	Invesco	0	621	1,180	3,785	1,067	1,335	126,242	659,846	8,314	3,871	4,789	2,941	813,991
20	Jubilee	0	13,854	15,432	56,645	5,892	52,413	276,300	124,458	500,716	42,687	53,973	100,225	1,242,595
21	KenIndia	11	34,848	25,511	123,263	9,478	202,407	360,736	473,221	68,751	118,502	232,064	14,111	1,682,382
22	KenyaOrient	0	1,695	1,693	2,221	622	1,860	44,010	37,985	929	2,819	6,325	11,818	111,978
23	Kenyan Alliance	0	1,879	16,438	13,667	1,571	2,650	116,828	86,234	30,255	14,398	9,516	453	233,891
24	Lion of Kenya	2	11,007	25,690	37,450	9,245	27,851	120,541	202,913	55,725	51,764	50,577	9,188	601,953
25	Madison	0	3,373	7,820	8,907	14,592	3,618	76,121	94,974	365,722	6,033	9,394	31,290	621,844
26	Mercantile	0	1,257	10,426	8,951	796	-20	27,650	17,289	7,697	10,315	9,256	20,857	114,474
27	Occidental	0	1,326	8,700	14,897	2,246	11,620	99,356	94,775	8,485	16,117	59,422	7,495	324,408
28	Phoenix	3,027	2,224	4,199	10,714	2,017	1,361	55,565	35,401	9,266	8,598	5,715	484	138,570
29	Pioneer(Run off)	0	0	0	0	0	0	0	0	0	0	0	0	0
30	Royal	0	21,352	13,155	38,364	23,477	-13,858	113,298	90,779	17,768	13,761	31,257	12,445	389,513
31	Standard	0	7,728	935	19,177	751	39	67,038	552,452	54,386	3,467	3,866	50	799,908
32	Tausi	0	2,743	11,920	18,855	7,701	30,153	102,575	98,690	3,817	35,782	75,534	14,562	402,332
33	The Monarch	0	486	4,578	1,036	1,113	537	21,110	13,229	793	1,658	1,709	46,992	
34	Trident	0	2,863	6,330	9,041	2,378	22,303	46,332	50,645	19,674	9,629	39,134	8,224	216,573
35	UAP Provincial	0	10,461	27,045	52,120	45,574	61,712	179,510	198,488	337,307	89,937	40,762	3,007	1,045,924
TO TAL	27,059	191,475	381,479	733,938	287,056	667,694	3,855,234	6,085,203	3,004,372	718,288	1,145,629	415,144	17,5,2552	

All amounts in thousands of Kshs.

UNDERWRITING PROFITS OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	AIG (K)	0	5,218	13,685	118,689	44,464	17,080	-45,800	11,117	47,659	17,454	-1,248	-2,088	226,239
2	AMACO	11,596	2,756	131	6,494	-333	50	-10,412	24,837	-3,015	444	-2,902	5,659	35,304
3	APA	-1,688	-6,259	-3,936	59,439	-1,416	6,538	-34,537	-50,849	18,145	12,580	-62,009	42,648	-21,344
4	Blue Shield	0	468	676	3,228	454	2,517	-73,935	414,109	-4,649	-3,149	5,375	423	345,517
5	British American	0	-217	-574	6,906	-294	8,286	-7,870	1,104	30,695	-4,313	-3,162	911	31,502
6	Cannon	72	-1,419	2,280	407	-2,342	574	4,568	42,143	3,971	4,855	-7,411	-7,319	40,375
7	CFC (PA only)	0	0	0	0	0	0	0	0	0	0	0	0	72,044
8	Concord	0	-3,202	4,081	13,958	1,949	-6,054	-136	16,566	2,570	6,886	-5,296	34,045	65,398
9	Cooperative	0	2,041	6,849	19,641	-25,662	3	-50,601	20,459	16,765	20,254	-4,096	-3,104	2,550
10	Corporate	-3	157	842	11,697	376	-637	-23,312	-4,257	575	5,233	-3,914	227	-13,016
11	Fidelity Shield	0	763	419	-3,051	-592	-2,936	-25,165	26,518	-1,653	3,328	-8,771	1,087	-10,033
12	First Assurance	0	3,183	2,086	7,438	-7,630	-1,309	-40,060	37,351	1,477	6,806	-20,372	9,164	-1,886
13	Gateway	0	-160	922	4,078	1,135	451	-16,105	-15,656	1,703	1,264	-2,229	1,601	-22,995
14	Geminia	0	-251	713	3,030	-2	5,503	-9,751	-2,779	1,911	1,120	-2,603	1,147	-1,383
15	General Accident	0	-1,012	2,295	15,237	-1,197	6,051	-20,624	-9,936	6,554	-13,264	-21,507	5,091	-32,312
16	Heritage All	-2,630	2,577	10,867	11,824	-1,356	6,265	-31,184	28,088	-5,619	2,364	-13,478	2,734	10,452
17	ICEA	4,294	2,869	4,999	16,479	10,361	973	-42,296	27,466	-24,977	32,913	-76,120	1,525	-41,513
18	Intra Africa	0	1,001	-5,036	519	-2,768	2,498	-685	3,270	28,853	-1,870	-16,697	7,049	16,134
19	Invesco	0	689	-178	39,669	649	-437	4,004	101,621	2,048	1,048	517	-721	148,909
20	Jubilee	0	3,783	-3,251	-21,896	-3,684	9,715	-69,637	20,571	-3,188	4,601	-7,289	7,724	-62,550
21	Kenindia	4	3,877	3,941	-5,198	5,497	92,911	10,330	43,545	-28,140	17,803	-74,463	7,893	77,993
22	KenyaOrient	0	335	487	-1,852	558	284	4,235	1,816	221	874	-12,330	10,637	5,316
23	Kenyan Alliance	0	-45	5,829	10,034	135	-3,092	-58,580	24,602	21,385	2,052	4,392	-1,009	5,703
24	Lion of Kenya	-73	1,583	11,373	23,429	742	19,638	-46,259	-68,186	13,766	23,417	-21,024	9,488	-32,106
25	Madison	0	1,687	3,062	11,279	3,248	4,239	-15,032	8,650	-819	5,015	-15,723	18,596	24,202
26	Mercantile	0	-327	-2,532	2,122	-36	-1,317	-13,615	-2,224	2,945	1,867	-5,132	8,413	-9,835
27	Occidental	0	1,267	2,534	6,965	273	5,419	8,934	-11,226	1,868	8,906	-27,695	-574	-3,327
28	Phoenix	7,324	5,643	-4,078	5,536	528	-864	-34,345	-80,161	-3,599	-2,514	-14,123	-2,129	-72,781
29	Pioneer(Run off)	0	0	0	0	0	0	0	-1,162	0	0	0	0	-1,162
30	Royal	0	1,873	4,276	6,864	2,066	3,969	-14,778	22,275	-1,904	-8,946	5,527	110	21,333
31	Standard	0	3,055	258	12,510	-36	19	-48,695	65,643	4,416	5,009	-1,247	-107	40,827
32	Tausi	0	-553	5,459	-5,910	10,161	2,189	-10,210	4,038	540	-590	-14,938	5,930	-3,190
33	The Monarch	0	307	1,943	-93	115	-56	-17,085	5,176	-190	-182	-1,162	-4,885	-26,464
34	Trident	0	2,868	10,469	9,773	2,358	12,892	-6,982	-22,591	8,440	-1,780	-26,991	8,306	-3,240
35	UAP Provincial	0	-105	1,803	4,4641	-25,297	23,923	6,620	44,124	5,228	24,646	10,706	-292	125,541
TOTAL	18,888	34,500	82,595	433,884	13,154	215,287	-728,998	765,710	295,501	174,126	-446,813	168,178	936,212	

Amounts in thousands of Kshs.

INCURRED CLAIMS BY INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	TOTAL
1	AIG (K)	0	7,030	6,160	2,886	5,642	0	-76	112,566	77,648	36,402	2,577	3,111
2	AMACO	-1	-2,374	-110	-4,921	381	0	24,570	18,363	4,153	375	3,228	690
3	APA	5,616	9,328	10,052	-16,067	8,928	16,336	145,337	202,575	414,708	16,312	86,328	432
4	Blue Shield	0	151	806	2,301	255	-396	244,856	395,828	6,434	8,114	-1,314	125
5	British American	0	138	259	-1,744	-43	3,871	18,659	6,755	28,752	1,900	9,799	289
6	Cannon	0	7,728	-631	6,965	2,739	2,637	26,364	-927	1,080	1,272	14,808	17,238
7	CFC (PA only)	0	0	0	0	0	0	0	0	184,956	0	0	184,956
8	Concord	0	7,083	4,124	2,340	239	18,754	108,591	88,810	1,072	9,634	31,298	315
9	Cooperative	0	-38	5,198	3,632	10,013	55	171,117	68,738	8,099	21,570	12,767	3,953
10	Corporate	0	471	448	-1,456	786	2,070	44,616	37,382	781	2,097	8,060	60
11	Fidelity Shield	0	-145	3,834	7,169	2,879	5,001	108,428	83,658	7,944	5,450	46,721	77
12	First Assurance	0	3,354	1,701	9,905	15,547	14,033	89,976	43,435	7,448	10,886	41,188	-672
13	Gateway	0	979	16	42	1,111	-10	53,531	107,54	1,041	1,423	3,816	0
14	Geminia	0	262	3,504	1,803	1,600	2,476	65,735	57,714	462	14,089	20,572	55
15	General Accident	0	2,535	1,967	4,173	5,748	3,856	37,701	52,973	3,918	29,950	40,795	4,503
16	Heritage All	1,520	1,969	7,212	5,052	5,182	4,210	211,396	34,633	73,390	10,531	40,263	1,296
17	ICEA	1,064	2,366	5,372	-497	-3,692	15,409	148,740	-41,622	77,335	-3,026	100,280	478
18	Intra Africa	0	6,179	9,543	9,328	4,021	8,784	64,692	59,189	-20,146	15,053	40,965	738
19	Invesco	0	-330	977	-38,343	107	1,224	85,448	308,356	4,343	1,454	2,193	1,490
20	Jubilee	0	2,768	12,481	17,955	6,419	14,263	245,243	64,296	396,188	26,670	40,361	39,825
21	KenIndia	-2	10,507	13,839	91,659	2,843	65,424	262,699	305,153	85,567	86,014	229,619	8,383
22	KenyaOrient	0	565	440	4,053	-322	877	22,794	21,968	230	1,191	15,678	-3,210
23	Kenyan Alliance	0	-317	1,322	1,828	445	2,024	139,759	34,859	-10,784	5,311	1,582	683
24	Lion of Kenya	613	5,599	1,390	4,038	5,646	-1,641	147,581	212,215	22,357	13,769	53,780	-114
25	Madison	0	-24	2,363	-994	4,688	-774	70,642	62,262	254,980	854	22,421	4,704
26	Mercantile Life & General	0	765	4,038	1,419	211	1,616	18,912	5,635	5,119	2,558	6,444	2,798
27	Occidental	0	-466	3,566	4,826	875	2,627	53,502	70,559	3,320	5,283	58,641	5,937
28	Phoenix of E.A	210	2,598	83	1,827	-2,260	979	48,293	46,250	2,216	3,298	7,518	41
29	Pioneer (Run off)	0	0	0	0	0	0	1,162	0	0	0	0	1,162
30	Royal	0	1,023	3,484	9,969	13,705	4,840	99,497	42,284	9,976	12,347	14,386	7,894
31	Standard	0	-299	55	-5,851	559	1	84,570	234,058	52,320	-2,442	3,460	118
32	Tausi	0	776	3,134	4,794	-2,714	17,479	87,392	68,209	1,419	19,979	60,902	6,380
33	The Monarch	0	67	144	-111	40	57	14,593	5,620	580	453	1,903	4,416
34	Trident	0	478	-6,571	5,146	-754	6,720	39,673	58,913	9,364	12,685	54,327	-1,157
35	UAP Provincial	0	5,718	6,946	15,409	56,790	16,448	106,924	84,919	204,254	29,138	12,015	953
	TOTAL	9,020	86,446	107,195	148,535	147,613	229,775	3,204,388	3,002,312	1,379,278	366,789	1,090,642	111,830

Amounts in thousands of Kshs.

INCURRED CLAIMS RATIOS OF INSURERS UNDER GENERAL INSURANCE BUSINESS - CLASSWISE FOR THE YEAR ENDING 31ST DECEMBER 2005

No.	Name of Insurer	Aviation	Engineering	Fire Domestic	Fire Industrial	Liability	Marine & Transit	Motor Private	Motor Commercial	Personal Accident	Theft	Workman's Compensation	Miscellaneous	Total
1	AIG (K)	0.0	102.6	14.0	11.8	8.9	-0.4	81.1	45.2	22.9	48.2	42.4	355.5	40.3
2	AMACO	0	-459.8	-67.5	-625.2	76.1	0.0	69.2	18.9	149.9	51.5	166.5	3.6	25.8
3	APA	54.7	62.9	75.9	-20.0	70.2	42.7	94.7	87.4	74.7	36.4	192.0	0.7	71.2
4	Blue Shield	0.0	26.2	29.8	25.0	24.5	-10.4	87.5	29.4	195.6	155.4	-14.9	20.6	39.5
5	British American	0.0	10.6	3.7	-25.5	-4.6	14.9	94.2	52.0	35.6	-124.6	75.4	56.1	40.9
6	Cannon	0.0	115.7	-21.0	90.0	246.7	77.3	60.7	-1.6	19.9	20.3	111.7	154.6	49.3
7	GFC (PA only)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47.1	0.0	0.0	0.0	47.1
8	Concord	0.0	122.3	40.8	14.6	5.8	87.8	71.5	58.3	37.7	89.5	69.8	1.4	61.4
9	Cooperative	0.0	-1.7	50.4	17.5	87.7	116.6	83.1	44.1	28.5	50.4	56.5	424.6	60.9
10	Corporate	11.8	45.6	24.5	-32.1	44.7	60.2	82.4	54.6	22.1	34.6	86.1	14.0	61.7
11	Fidelity Shield	0.0	-7.3	47.4	47.0	78.3	51.5	91.1	51.6	61.6	40.8	.79.4	5.2	56.7
12	First Assurance	0.0	110.0	22.5	128.6	83.6	93.0	101.9	31.1	49.1	47.2	98.8	-8.2	54.3
13	Gateway	0.0	53.9	0.8	0.6	28.4	-1.4	69.4	54.9	20.5	50.2	87.5	0.0	56.1
14	Geminia	0.0	64.9	51.4	21.7	56.0	18.8	80.8	70.1	11.4	72.3	60.2	3.5	66.1
15	General Accident	0.0	117.2	24.8	16.0	86.6	25.2	105.4	73.2	39.0	105.2	109.8	21.2	71.5
16	Heritage All	10,345.1	17.7	14.9	11.6	56.8	13.7	79.9	37.9	61.8	47.0	79.0	14.2	56.7
17	ICEA	70.7	40.9	25.7	-2.0	-32.6	88.4	84.0	34.0	76.0	-7.1	203.2	23.9	66.8
18	Intra Africa	0.0	81.3	155.9	79.3	78.2	51.1	67.5	64.6	-149.9	87.0	109.8	7.1	63.2
19	Invesco	0.0	-53.1	82.8	-1,013.0	10.0	91.7	57.7	46.7	52.2	37.6	45.8	50.7	45.1
20	Jubilee	0.0	20.0	80.9	31.7	188.9	27.2	88.8	51.7	79.1	62.5	75.3	39.7	69.8
21	KenIndia	18.2	30.1	54.4	74.4	30.0	32.3	72.8	64.5	124.5	72.6	91.1	59.4	69.0
22	KenyaOrient	0.0	33.3	26.0	182.5	-51.8	47.1	51.8	57.8	24.8	42.3	247.9	-27.2	57.4
23	Kenyan Alliance	0.0	-16.9	8.0	13.4	28.3	76.4	119.6	40.4	-35.6	36.9	-16.6	150.7	59.1
24	Lion of Kenya	30,650.0	50.9	5.4	10.8	61.1	-5.9	122.4	104.6	40.1	26.6	106.3	-1.2	77.3
25	Madison	0.0	-0.7	30.2	-11.2	32.1	-21.4	92.8	65.6	69.7	14.1	238.7	15.0	67.7
26	Mercantile	0.0	60.9	38.7	15.9	26.6	-3,266.2	68.4	32.6	66.5	24.8	69.6	13.4	43.3
27	Occidental	0.0	-35.1	41.0	32.4	39.5	22.6	53.8	74.4	39.1	32.8	98.7	79.2	64.3
28	Phoenix	6.9	116.8	2.0	17.1	-112.1	71.9	86.9	130.6	23.9	38.4	131.5	8.5	80.1
29	Pioneer (Run off)	0.0	0.0	0.0	0.0	0.0	0.0	Infinite	0.0	0.0	0.0	0.0	Infinite	
30	Royal	0.0	51.6	26.5	26.0	58.4	34.9	87.8	46.6	56.1	89.7	46.0	63.4	58.9
31	Standard	0.0	-3.9	5.7	-30.5	74.5	2.5	126.2	42.4	96.2	-70.4	89.5	236.0	51.6
32	Tausi	0.0	28.3	26.3	25.4	-35.2	58.0	85.2	69.1	37.2	55.8	80.5	43.8	66.5
33	The Monarch	0.0	13.8	3.1	-10.7	3.6	10.6	69.1	42.5	73.2	60.9	114.8	258.4	59.1
34	Trident	0.0	16.7	-103.8	56.9	-31.7	30.1	85.6	116.3	47.6	131.9	138.8	-14.1	82.6
35	UAP Provincial	0.0	54.7	25.7	29.6	124.6	26.7	59.6	42.8	60.6	32.4	29.5	31.7	51.6
	TOTAL		33.3:	45.1	28.1	20.2	51.4	34.4	83.1	49.3	62.6	51.1	95.2	26.9
	Incurred claims ratio													

All figures are as a percentage

Net earned premium

SOLVENCY MARGINS OF INSURERS AS AT 31ST DECEMBER 2005

NO.	NAME OF INSURER	LONG TERM INSURANCE BUSINESS			GENERAL INSURANCE BUSINESS			MARGIN AVAILABLE	MARGIN REQUIRED	REQUIRED MARGIN
		ADMITTED ASSETS	ADMITTED LIABILITIES	MARGIN AVAILABLE	REQUIRED MARGIN	ADMITTED ASSETS	ADMITTED LIABILITIES			
1	AG (K)					1,286,332	900,343	385,989	10,000	
2	Amaco					314,392	211,699	102,693	16,461	
3	APA					2,902,000	2,147,000	755,000	175,000	
4	Apollo	880,570	693,837	186,733	44,029					
5	Blue Shield	344,793	288,905	55,888	17,240	2,227,809	1,952,386	275,423	63,365	
6	British American	3,914,213	3,821,589	92,624	195,711	399,658	292,321	107,337	19,195	
7	Cannon	645,614	398,223	247,391	32,281	617,792	472,895	144,897	14,170	
8	CFC Life	7,106,895	6,545,444	561,451	355,345					
9	Concord					495,276	404,724	90,552	63,667	
10	Cooperative	488,293	438,293	50,000	24,415	842,222	776,087	66,135	63,760	
11	Corporate	88,584	78,241	10,343	4,429	453,700	351,331	102,369	15,653	
12	East Africa Re	86,407	80,535	5,872	4,320	1,497,358	964,465	532,893	81,834	
13	Fidelity Shield					660,893	545,194	115,699	50,365	
14	First Assurance	21,599	18,589	3,010	1,080	918,754	746,709	172,045	52,247	
15	Gateway					716,685	604,075	112,610	38,767	
16	Gemina	124,645	109,645	15,000	6,232	636,963	437,594	199,369	36,887	
17	General Accident					1,124,302	687,870	436,432	36,039	
18	Heritage All	1,326,369	916,551	409,818	66,318	1,702,236	1,498,778	203,458	100,340	
19	ICEA	11,155,914	9,976,806	1,179,108	557,796	2,063,306	1,461,883	601,423	81,876	
20	Intra Africa					607,801	594,975	12,826	47,714	
21	Invesco					882,209	776,371	105,838	105,576	
22	Jubilee	5,358,825	4,928,471	430,354	267,941	2,646,944	2,053,339	593,605	123,412	
23	KenIndia	4,023,823	3,560,052	463,771	201,191	3,024,219	2,090,771	933,448	237,494	
24	Kenya Orient					163,523	98,722	64,801	11,412	
25	KNAC (2001)	2,234,840	2,173,874	60,966	111,742					
26	Kenya Alliance	235,416	177,961	57,455	11,771	2,018,828	1,853,079	165,749	39,778	
27	Kenya Re	1,680,573	945,132	735,441	84,029	9,788,582	4,497,570	5,291,012	38,884	
28	Lion of Kenya					3,145,907	2,359,379	786,528	85,211	
29	Madison	1,322,548	1,174,012	148,536	66,127	827,802	684,505	143,297	94,512	
30	Mercantile	337,364	249,188	88,176	16,868	377,785	188,231	189,554	19,108	
31	Old Mutual	3,584,513	2,062,883	1,521,630	179,226					
32	Occidental					555,947	446,786	109,161	42,808	
33	Pan Africa Life	2,665,515	2,526,332	139,183	133,276					
34	Pioneer	349,451	313,727	35,724	17,473					
35	Phoenix					958,384	437,565	520,819	18,629	
36	Royal					538,688	404,197	134,491	46,269	
37	Standard					877,701	751,282	126,419	121,018	
38	Tausi					472,924	363,575	109,349	58,740	
39	The Monarch	80,627	30,627	50,000	4,031	273,757	274,116	(359)	8,565	
40	Trinity Life	147,767	219,579	(71,812)	7,368					
41	Trident					834,783	728,212	106,571	28,837	
42	UAP Provincial	597,468	558,139	39,329	29,873	2,657,906	1,602,273	1,055,633	148,993	
Total		48,802,626	42,286,635	6,515,991	2,440,131	49,513,368	34,660,302	14,853,066	2,196,583	

SUMMARY OF LONG TERM INSURANCE BUSINESS REVENUE ACCOUNTS OF REINSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

No	Name of Insurer	Fund at the beginning of the year	Net Premium	Net Investment Income	Claims by Maturity	Surrenders	Claims by death	Annuities Paid	Commissions	Expenses of Management	Other Expenses	Transfer to (or from) P&L A/C	Fund at the end of the year
Ordinary Life Assurance Business													
1	East Africa Re	1,746	1,376	118	0	0	481	0	285	70	0	0	2,404
2	Kenya Re	500,470	29,371	11,076	0	0	5,388	0	6,576	1,107	1,018	0	526,827
	TOTAL	502,216	30,747	11,194	0	0	5,869	0	6,861	1,177	1,018	0	529,231
Superannuation Business													
1	East Africa Re	30,548	61,923	5,499	0	0	38,121	0	12,566	3,248	0	0	44,035
2	Kenya Re	1,157,887	294,846	111,991	0	0	184,745	0	79,622	11,115	0	137,667	1,151,576
	TOTAL	1,188,435	356,769	117,490	0	0	222,866	0	92,188	14,363	0	137,667	1,195,611
	GRAND TOTAL	1,690,551	387,516	128,684	0	0	228,735	0	99,049	15,540	1,018	137,667	1,724,842

Amounts in thousands Kenya shillings

**SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES
OF REINSURERS UNDER LONG TERM INSURANCE BUSINESS
FOR THE YEAR ENDING 31ST DECEMBER 2005**

	Ordinary Life	Superannuation	Total
East Africa Re	1,376	64,162	65,538
Kenya Re	34,883	352,707	387,590
TOTAL	36,259	416,869	453,128

Amounts in thousands Kenya shillings

**SUMMARY OF OUTWARD REINSURANCE PREMIUM INCOMES
OF REINSURERS UNDER LONG TERM INSURANCE
BUSINESS FOR THE YEAR ENDING 31.12.2005**

	Ordinary Life	Superannuation	Total
East Africa Re	0	2,239	2,239
Kenya Re	5,512	57,861	63,373
TOTAL	5,512	60,100	65,612

Amounts in thousands Kenya shillings

SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS OF EAST AFRICA REINSURANCE COMPANY FOR THE YEAR ENDING 31ST DECEMBER 2005

	Aviation	Fire Domestic	Engineering	F/Domestic	F/Industrial	Liability	Marine	Motor Private	Motor Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
Net Premium Written	-17	50,715	17	419,149	8,658	72,574	109,974	18,458	4,907	213	261,573	946,204	261,573	
UPR B/F	18	14,141	157,078	5,428	26,386	47,276	17,902	2,992	33	72,534	343,788	343,788		
UPR C/F	0	20,286	167,653	3,463	29,030	43,990	7,383	1,963	85	104,629	378,482	378,482		
Incurred Claims	516	10,286	243,286	3,739	27,317	61,315	16,224	3,684	128	174,887	541,382	541,382		
Commissions	-3	23,356	177,884	2,264	24,719	9,285	6,587	1,189	28	80,830	326,159	326,159		
Expenses of Management	0	3,847	31,808	657	4,447	6,345	1,400	372	16	16,100	64,992	64,992		
Underwriting Profit	-512	7,082	-44,403	3,963	13,448	36,316	4,765	691	-12	-42,360	-21,022	-21,022		
Investment Income before tax	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	
Gross profit or loss transferred to P&L A/C	-512	7,082	0	-44,403	3,963	13,448	0	36,316	4,765	691	-12	-42,360	-21,022	
<i>Amounts in thousands Kenya shillings</i>														

Amounts in thousands Kenya shillings

SUMMARY OF GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS OF KENYA REINSURANCE COMPANY LIMITED FOR THE YEAR ENDING 31ST DECEMBER 2005

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
Net Premium Written	14,502	133,007	17,647	797,592	74,976	259,227	3,851	160,741	60,490	278,646	1,010	162,938	1,964,627
UPR B/F	0	34,161	78	129,065	17,138	0	738	47,414	15,693	70,735	133	40,115	355,270
UPR C/F	302	-24,324	-579	-210,113	-24,969	46,379	-1,540	-47,329	-22,845	-55,727	-129	-49,318	-49,318
Incurred Claims	6,525	28,924	2,527	356,086	12,131	-42,903	-10,864	-27,849	24,581	143,377	9,623	73,313	575,671
Commissions	4,154	42,755	6,519	303,047	20,354	80,635	103	5,673	15,303	80,966	207	54,078	613,799
Expenses of Management	64	12,719	1,654	94,053	7,169	9,850	361	15,066	5,784	26,643	97	15,580	189,039
Underwriting Profit	0	58,448	6,447	-38,641	27,491	0	13,443	16,735	7,669	-49	-8,913	4,355	239,985
Investment Income before tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross profit or loss transferred to P&L A/C	0	58,448	6,447	-36,641	27,491	0	13,443	16,735	7,669	-49	-8,913	4,355	239,985
<i>Amounts in thousands Kenya shillings</i>													

Amounts in thousands Kenya shillings

SUMMARY OF COMBINED GENERAL INSURANCE BUSINESS REVENUE ACCOUNTS FOR THE REINSURERS FOR THE YEAR ENDING 31ST DECEMBER 2005

	Aviation	Engineering	F/Domestic	F/Industrial	Liability	Marine	M/Private	M/Commercial	P/Accident	Theft	W/Compensation	Miscellaneous	TOTAL
Net Premium Written	14,485	183,722	17,647	1,216,741	83,634	331,801	3,851	270,715	78,968	283,559	1,223	424,511	2,910,831
UPR B/F	18	48,302	78	286,143	22,566	26,386	738	94,690	33,595	73,727	166	112,649	699,058
UPR C/F	302	-4,038	-579	-42,460	-21,506	75,409	-1,540	-3,339	-15,482	-96,431	-44	48,902	-60,836
Incurred Claims	7,041	39,210	2,527	59,372	15,870	-15,556	-10,864	33,666	40,305	147,061	9,751	248,200	1,117,053
Commissions	4,151	6,519	480,931	22,618	105,354	108	14,958	21,890	82,155	235	134,928	939,958	939,958
Expenses of Management	64	16,565	1,654	125,861	7,826	14,297	361	21,411	7,884	27,015	113	31,680	254,031
Underwriting Profit	-512	65,530	6,447	-81,044	31,454	13,448	13,443	204,051	12,434	642	-8,925	-38,005	218,963
Investment Income before tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Other expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross profit or loss transferred to P&L A/C	-512	65,530	6,447	-81,044	31,454	13,448	13,443	204,051	12,434	642	-8,925	-38,005	218,963
<i>Amounts in thousands Kenya shillings</i>													

Amounts in thousands Kenya shillings

SUMMARY OF FUNDED INSURANCE BUSINESS ACCOUNTS OF KENYA ARE FOR THE YEAR ENDING 31ST DECEMBER 2005

Name of Insurer	Insurance Beginning of the Year	Net Premium Written	Claims Paid	Commissions	Expenses of Management	Investment Income	Insurance Fund at the end of the Year
Aviation	36,650	14,200	6,525	4,154	64	0	40,106
Marine	213,274	212,848	-42,903	80	635	9,850	218,963
TOTAL	249,924	227,048	-36,378	4,234	699	9,850	418,645

Amounts in thousands Kenya shillings

SUMMARY OF INWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2005												
		FIDomestic	FIndustrial	Liability	Marine	MPrivate	MCommercial	PIAccident	Theft	WICompensation	Miscellaneous	TOTAL
Aviation	Engineering	0	551,305	11,383	77,074	0	109,974	24,267	6,452	280	279,040	1,126,433
East Africa Re	-17	66,675	0	551,305	11,383	77,074	0	109,974	24,267	6,452	280	225,148
Kenya Re	14,502	135,684	17,647	1,003,450	76,485	299,578	3,851	160,741	61,707	284,255	1,030	166,218
TOTAL	14,485	202,359	17,647	1,554,755	87,868	376,652	3,851	270,715	85,974	290,707	1,310	445,258

Amounts in thousands Kenya shillings

SUMMARY OF OUTWARD REINSURANCE PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2005												
		FIDomestic	FIndustrial	Liability	Marine	MPrivate	MCommercial	PIAccident	Theft	WICompensation	Miscellaneous	TOTAL
Aviation	Engineering	0	132,156	2,725	4,500	0	5,809	1,544	67	17,468	180,230	
East Africa Re	0	15,961	0	205,858	1,509	40,351	0	1,218	5,609	20	3,280	260,521
Kenya Re	0	2,677	0	338,014	4,234	44,851	0	7,027	7,153	87	20,748	440,752
TOTAL	0	18,638	0	77,767	282,779	3,049	82,315	256,874	1,175	376,803	2,698,729	

Amounts in thousands Kenya shillings

NET EARNED PREMIUM INCOMES OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2005												
		FIDomestic	FIndustrial	Liability	Marine	MPrivate	MCommercial	PIAccident	Theft	WICompensation	Miscellaneous	TOTAL
Aviation	Engineering	0	408,574	10,623	69,931	0	113,261	28,977	5,936	161	229,477	911,511
East Africa Re	1	44,570	0	716,545	67,144	212,848	3,049	160,826	53,338	250,938	1,014	147,326
Kenya Re	14,200	142,841	17,146	1,125,119	77,767	282,779	3,049	274,087	82,315	256,874	1,175	376,803
TOTAL	14,201	187,414	17,146	1,125,119	77,767	282,779	3,049	274,087	82,315	256,874	1,175	376,803

Amounts in thousands Kenya shillings

INCURRED CLAIMS BY REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2005												
		FIDomestic	FIndustrial	Liability	Marine	MPrivate	MCommercial	PIAccident	Theft	WICompensation	Miscellaneous	TOTAL
Aviation	Engineering	0	243,286	3,739	27,317	0	61,315	16,224	3,684	128	174,887	541,382
East Africa Re	516	10,286	0	356,086	12,131	-42,903	-10,864	-27,649	24,581	143,377	9,623	73,312
Kenya Re	6,525	28,924	2,527	599,372	15,870	-15,586	-10,864	33,666	40,805	147,061	9,751	248,199
TOTAL	7,041	39,210	2,527	599,372	15,870	-15,586	-10,864	33,666	40,805	147,061	9,751	248,199

Amounts in thousands Kenya shillings

INCURRED CLAIMS RATIO OF REINSURERS UNDER GENERAL INSURANCE BUSINESS FOR THE YEAR ENDING 31ST DECEMBER 2005												
		FIDomestic	FIndustrial	Liability	Marine	MPrivate	MCommercial	PIAccident	Theft	WICompensation	Miscellaneous	TOTAL
Aviation	Engineering	0	59,55	35,20	39,06	0,00	54,14	55,99	62,06	79,50	76,21	59,39
East Africa Re	51,600,00	23,08	0,00	59,55	35,20	39,06	0,00	54,14	55,99	62,06	9,623	32,21
Kenya Re	45,95	20,25	14,74	49,69	18,07	-20,16	-35,631	-17,19	46,09	57,14	9,623	41,39
Average	49,58	20,92	14,74	53,27	20,41	-5,51	-35,631	12,28	49,57	57,25	829,87	65,87

Amounts in thousands Kenya shillings

0.2% TRAINING LEVY FOR THE YEAR ENDED 31ST DECEMBER,		
No.	INSURER	Amounts
1	AIG Kenya	3,058,420
2	AMACO	487,441
3	APA	2,896,614
4	Blue Shield	3,759,239
5	British American	830,533
6	Cannon	237,339
7	CFC Life-PA business	448,604
8	Concord	1,176,313
9	Co-operative	1,638,167
10	Corporate	423,574
11	Directline	17,422
12	Fidelity Shield	1,062,614
13	First Assurance	1,281,627
14	Gateway	681,746
15	Geminia	730,251
16	General Accident	888,830
17	Heritage All	2,207,776
18	I.C.E.A	1,922,775
19	Intra Africa	730,847
20	Invesco	1,327,804
21	Jubilee	3,029,765
22	Kenindia	5,367,376
23	Kenya Orient	280,022
24	Kenya Alliance	903,219
25	Lion of Kenya	2,051,466
26	Madison	1,579,470
27	Mercantile	597,636
28	Occidental	870,825
29	Pacis	21,584
30	Phoenix	666,947
31	Royal	3,056,960
32	Standard	1,192,865
33	Tausi	1,303,220
34	The Monarch	119,570
35	Trident	1,326,673
36	UAP Provincial	643,670
	TOTAL	48,819,204

All amounts in Kenya shillings

5% REINSURANCE PREMIUM TAX AND ACCRUED PENALTIES FOR THE YEAR ENDED 31ST DECEMBER, 2005		
No.	INSURER	Amounts
1	AMACO	0
2	AIG KENYA	8,389,105
3	APA	1,279,570
4	Apollo	0
5	Blue Shield	493,707
6	British American	2,973,093
7	Cannon	622,089
8	Co-operative	3,842,957
9	Concord	2,294,102
10	CFC LIFE	1,580,139
11	Corporate	403,376
12	East Africa Re	1,260,470
13	Fidelity Shield	2,264,260
14	First Assurance	2,982,086
15	Gateway	206,230
16	Geminia	1,237,608
17	General Accident	761,292
18	Heritage All	1,979,233
19	I.C.E.A	7,097,231
20	Intra Africa	407,983
21	Invesco	110,069
22	Jubilee	2,155,213
23	Kenindia	11,451,470
24	Kenya Orient	51,459
25	Kenya Re	3,684,418
26	Kenya Alliance	826,602
27	Lion of Kenya	1,000,445
28	Madison	3,049,851
29	Mercantile	5,054,144
30	Occidental	1,718,130
31	Old Mutual	158,162
32	Pan Africa Life	0
33	Phoenix	1,839,488
34	Pioneer	0
35	Royal	2,418,047
36	Standard	73,285
37	Tausi	2,883,541
38	The Monarch	443,161
39	Trident	585,323
40	Trinity Life	0
41	UAP Provincial	2,824,324
42	United	122,330
	TOTAL	80,523,993

All amounts in Kenya shillings

Companies with local participation: AMACO, Apollo, Pan Africa & Trinity

Tax recoveries:Kenya Orient, Blue Shield, Old Mutual & General Accident

No.	INSURER'S NAME	Policyholder's compensation fund
1	AIG	7,646
2	Amarco	980
3	APA	7,166
4	Apollo	19
5	Blue Shield	7,588
6	British American	2,590
7	Cannon	1,193
8	CFC Life	3,836
9	Concord	2,731
10	Co-operative	4,255
11	Corporate	1,105
12	Directline Ins.	42
13	Fidelity Shield	2,421
14	First Assurance	2,935
15	Gateway	1,597
16	Geminia	1,794
17	General Accident	1,767
18	Heritage All	4,681
19	I.C.E.A	3,725
20	Intra Africa	1,772
21	Invesco	1,833
22	Jubilee	6,397
23	Kenindia	12,747
24	Kenya Orient	700
25	Kenya Alliance	2,259
26	Lion of Kenya	4,397
27	Madison	3,487
28	Mayfair	0
29	Mercantile	1,505
30	Metropolitan Life	.0
31	Occidental	2,106
32	Old Mutual	444
33	Pacis	54
34	Pan Africa Life	640
35	Phoenix	1,674
36	Pioneer	139
37	Royal	2,694
38	Standard	3,258
39	Tausi	2,896
40	The Monarch	283
41	Trident	1,627
42	Trinity	10
43	UAP Provincial	7,321
44	United	419
	TOTAL	116,731

Amounts in 000's of Kshs.

PART 9 - CURRENT INSURANCE INDUSTRY DIRECTORY

ORGANIZATION	CONTACT	PRINCIPAL OFFICER
1. Africa Merchant Assurance Company Ltd.	P. O. Box 61599 Tel: 312121/340022 Transnational Plaza, Mama Ngina Street, Nairobi.	K. Abincha
2. A.I.G Kenya Insurance Co. Ltd.	P.O box 49460 Tel. 2877000, Alico House, Mamlaka Road, Nairobi.	J. Olende
3 APA Insurance Company Ltd	P. O. Box 30389, Tel:2862000 Hughes Building, Kenyatta Ave, Nairobi.	Ashok Shah
4. Apollo Insurance Company Limited	P. O. Box 30389, Tel:2862000, Hughes Building, Kenyatta Ave, Nairobi.	S. M. Shah
5. Blue Shield Insurance Company Limited	P. O. Box 49610, Tel: 227932, Raghvani House, Tom Mboya Street, Nairobi.	P.K Wanjala
6. British American Insurance Co. (K) Limited	P. O. Box 30375, Tel: 710927/38 British American Centre, Mara & Ragati Rds, Nairobi.	S. Wandera
7. Cannon Assurance (K) Limited	P. O. Box 30216, Tel: 342150, Cannon House, Haile Selassie Avenue, Nairobi	J. M. Mukoma
8. Concord Insurance Company Limited	P. O. Box 30634, Tel: 222711/2/3 Harambee Plaza, Haile Selassie Avenue, Nairobi	F. S. Irungu

9.	CFC Life Assurance Company (K) Ltd.	P. O. Box 30364 Tel: 711242 CFC House, Mamlaka Road, Nairobi.	G. Eaton
10.	Co-operative Insurance Company Limited	P. O. Box 59485, Tel: 2823500, Bima House, Harambee Avenue, Nairobi.	Nelson Kuria
11.	Corporate Insurance Company Limited	P. O. Box 34172, Tel: 717617 Corporate Place, Kiambere Road, Nairobi.	S. J. Njoroge
12.	Directline Assurance Company Limited	P. O. Box 40863-00100, Tel: 242405, Hazina Towers, Monrovia Street, Nairobi.	Ag. Terry Wijenje
13.	East Africa Reinsurance Company Limited	P. O. Box 46143, Tel: 223588, Ambank House, Univesity Way, Nairobi.	H. Motara
14.	Fidelity Shield Insurance Company Limited	P. O. Box 47435, Tel: 443063 Southern Shield Complex, Waiyaki Way, Nairobi.	S. N. Surmar (Mrs)
15.	First Assurance Company Limited	P.O. Box 30064, Tel: 567374/6/9 Yaya Centre, Argwings Kodhek Road, Nairobi.	S. Githiga
16.	Gateway Insurance Company Limited	P. O. Box 60656, Tel: 713131 Gateway Place, MilimaniRoad, Nairobi.	G. W. Karuri
17.	Geminia Insurance Company Ltd.	P. O. Box 61316, Tel:223940, Agip House, Haile Selassie Aveue, Nairobi.	B. R. Shah

18.	General Accident Insurance Company Ltd.	P. O. Box 42166, Tel: 711633, General Accident House, Ralph Bunche Road, Nairobi.	S. R. Shah
19.	Heritage A.I.I. Insurance Company Ltd.	P. O. Box 30390, Tel: 749118, C.F.C. Centre, Chiromo Road, Nairobi.	J. H. D. Milne
20.	Insurance Company of East Africa Ltd	P. O. Box 46143, Tel: 340365, 224766, ICEA Building, Kenyatta Avenue, Nairobi.	J. K Ndungu
21.	Intra Africa Assurance Company Limited	P. O. Box 43241, Tel: 712610, Williamson House, 4th Ngong Avenue, Nairobi.	G. Njenga
22.	Invesco Assurance Company Limited	P.O. Box 52964, Tel: 248243/248526 Cotts House, City Hall way, Nairobi.	S. Muhindi
23.	Jubilee Insurance Company Limited	P. O. Box 30376, Tel: 229930, Jubilee Insurance House, Wabera Street, Nairobi.	Simon Clayton
24.	Kenindia Assurance Company Limited	P. O. Box 44372, Tel: 214439,316099, Kenindia House, Loita Street.	I. J. Jain
25.	Kenya National Assurance (2001) Limited	P. O. Box 20425-00100, Tel: 215802/216063/340671, Corner House, Kimathi Street, Nairobi.	A. G. Ndirangu
26.	Kenya Orient Insurance Company Limited	P. O. Box 34530, Tel: 728603/4, Capital Hill Towers, Cathedral Road, Nairobi.	J. Karoki

27.	Kenya Reinsurance Corporation Limited.	P. O. Box 30271, Tel: 240188, Reinsurance Plaza, Taifa Road, Nairobi.	Ag. E.A. Jumba
28.	Kenyan Alliance Insurance Co. Ltd.	P. O. Box 30170, Tel: 253900, Chester House, Koinange Street, Nairobi.	W. Mbugua
29.	Lion of Kenya Insurance Company Ltd.	P. O. Box 30190, Tel: 710100, Williamson House, 4th Ngong Road Avenue Nairobi.	J.K Kimeu
30.	Madison Insurance Company Kenya Limited	P. O. Box 47382, Tel: 721970/1, Madison House, Off Upper Hill Road, Nairobi.	F. Muchiri
31.	Mayfair Insurance Limited	P. O. Box 45161-00100, Tel: 315703,315716, Barclays Plaza, Loita Street. Nairobi.	Tushar Shah
32.	Mercantile Life & General Assurance Co. Ltd	P. O. Box 49581, Tel: 218211,219486, Fedha Towers, Muindi Mbingu Street. Nairobi.	S. Sen
33.	Metropolitan Life Insurance Kenya	P. O. Box 46783-00100, Tel: 243126/42/58, Fedha Towers, Muindi Mbingu Street. Nairobi.	Linus Makhulo
34.	Occidental Insurance Company Limited	P. O. Box 41684/39459, Tel: 218003, Post Bank House, Maket Street, Nairobi.	G. Ray
35.	Old Mutual Insurance Company Limited	P. O. Box 30059, Tel: 221187/8,335407, Mutual Building, Kimathi Street, Nairobi.	S. L. Henderson

18.	General Accident Insurance Company Ltd.	P. O. Box 42166, Tel: 711633, General Accident House, Ralph Bunche Road, Nairobi.	S. R. Shah
19.	Heritage A.I.I. Insurance Company Ltd.	P. O. Box 30390, Tel: 749118, C.F.C. Centre, Chiromo Road, Nairobi.	J. H. D. Milne
20.	Insurance Company of East Africa Ltd	P. O. Box 46143, Tel: 340365, 224766, ICEA Building, Kenyatta Avenue, Nairobi.	J. K Ndungu
21.	Intra Africa Assurance Company Limited	P. O. Box 43241, Tel: 712610, Williamson House, 4th Ngong Avenue, Nairobi.	G. Njenga
22.	Invesco Assurance Company Limited	P.O. Box 52964, Tel: 248243/248526 Cotts House, City Hall way, Nairobi.	S. Muhindi
23.	Jubilee Insurance Company Limited	P. O. Box 30376, Tel: 229930, Jubilee Insurance House, Wabera Street, Nairobi.	Simon Clayton
24.	Kenindia Assurance Company Limited	P. O. Box 44372, Tel: 214439,316099, Kenindia House, Loita Street.	I. J. Jain
25.	Kenya National Assurance (2001) Limited	P. O. Box 20425-00100, Tel: 215802/216063/340671, Corner House, Kimathi Street, Nairobi.	A. G. Ndirangu
26.	Kenya Orient Insurance Company Limited	P. O. Box 34530, Tel: 728603/4, Capital Hill Towers, Cathedral Road, Nairobi.	J. Karoki

27.	Kenya Reinsurance Corporation Limited.	P. O. Box 30271, Tel: 240188, Reinsurance Plaza, Taifa Road, Nairobi.	Ag. E.A. Jumba
28.	Kenyan Alliance Insurance Co. Ltd.	P. O. Box 30170, Tel: 253900, Chester House, Koinange Street, Nairobi.	W. Mbugua
29.	Lion of Kenya Insurance Company Ltd.	P. O. Box 30190, Tel: 710100, Williamson House, 4th Ngong Road Avenue Nairobi.	J.K Kimeu
30.	Madison Insurance Company Kenya Limited	P. O. Box 47382, Tel: 721970/1, Madison House, Off Upper Hill Road, Nairobi.	F. Muchiri
31.	Mayfair Insurance Limited	P. O. Box 45161-00100, Tel: 315703,315716, Barclays Plaza, Loita Street. Nairobi.	Tushar Shah
32.	Mercantile Life & General Assurance Co. Ltd	P. O. Box 49581, Tel: 218211,219486, Fedha Towers, Muindi Mbingu Street. Nairobi.	S. Sen
33.	Metropolitan Life Insurance Kenya	P. O. Box 46783-00100, Tel: 243126/42/58, Fedha Towers, Muindi Mbingu Street. Nairobi.	Linus Makhulo
34.	Occidental Insurance Company Limited	P. O. Box 41684/39459, Tel: 218003, Post Bank House, Maket Street, Nairobi.	G. Ray
35.	Old Mutual Insurance Company Limited	P. O. Box 30059, Tel: 221187/8,335407, Mutual Building, Kimathi Street, Nairobi.	S. L. Henderson

36.	Pacis Insurance Company Limited	P. O. Box 1870-00200, Tel: 4452560, Centenary House, Off Ring Road, Westlands, Nairobi.	Peter Makhanu
37.	Pan Africa Life Assurance Limited	P. O. Box 62551, Tel: 247600,247234, Pan African House, Kenyata Avenue, Nairobi.	A. Greenwood
38.	Phoenix of East Africa Insurance Co. Limited	P. O. Box 30129, Tel: 251126, Ambank House, Kenyatta Avenue, Nairobi.	Kashaul Kumar
39.	Pioneer Assurance Company Limited	P. O. Box 20333, Tel: 220814/5, Pioneer House, Moi Avenue, Nairobi.	M. Kimani
40.	Royal Insurance Company of East Africa	P. O. Box 40001, Tel:712620, Royal Ngao House, Hospital Road, Nairobi.	S. K. Kamau
41.	Standard Assurance Kenya Limited	P. O. Box 28759, Tel:224721/221862, Harambee Plaza, Haile Selassie Avenue, Nairobi.	E. O. Adul
42.	Tausi Insurance Company Limited	P. O. Box 28889, Tel:746602/3/17, Swan Court, Mikinduri Rd, Westlands Nairobi.	Rita T.
43.	The Monarch Insurance Company Limited	P. O. Box 44003, Tel:310010/32, Chester House, Koinange Street, Nairobi.	E.M Muriithi
44.	Trident Insurance Company Limited	P. O. Box 55651, Tel:721710, Capital Hill Towers, Cathedral Road, Nairobi.	Ag. S. Bacheta

45.	Trinity Life Assurance Company Limited	P. O. Box 12043, Tel:244282/244277, Reinsurance Plaza, Taifa Road, Nairobi.	J. Macharia
46.	UAP Provincial Insurance Company Ltd.	P. O. Box 43013, Tel:330173, Old Mutual Building, Kimathi Street, Nairobi.	J. N. Muguiyi
45.	United Insurance Company Limited	P. O. Box 30961, (Under statutory management) Tel: 227345,3753100 Kenya-Re United Towers, Mesium Hill, Nairobi	
46.	Zep-Re (PTA) Reinsurance Company Limited	P. O. Box 42769, Tel: 212792 Anniversary Towers, University Way Nairobi.	S. M. Lubasi
47.	Africa Reinsurance Corporation	Tel: 2724896,2730664 Africa Re Towers, Hospital road-Upper Hill, Nairobi.	G. Otieno

LIST OF MEDICAL INSURANCE PROVIDERS

1	AAR Health Services Ltd	Box 41766-00100, Nairobi.
2	Acropolis Insurance Brokers Ltd	Box 1157-00606, Nairobi
3	Alexander Forbes Insurance Brokers Ltd	Box 30076-00100, Nairobi
4	Aon Minet Insurance Brokers	Box 48279-00100, Nairobi
5	Bhanji & Associates Limited	Box 46857-00100, Nairobi
6	BTB Insurance Brokers Ltd	Box 40127-00100, Nairobi
7	Clarkson Notcutt Insurance Brokers Ltd	Box 30279-00100, Nairobi
8	Executive Health Care Solutions Ltd	Box 51343 Nairobi
9	Goldstar Healthcare Limited	Box 1017-00606, Nairobi
10	H.s Jutley Insurance Brokers Ltd	Box 59915-00200, Nairobi
11	Healthfirst International Limited	Box 48350-00100, Nairobi
12	Healthline Solution Limited	Box 903-00606, Nairobi
13	J.W Seagon & Co. Ltd	Box 63420-00619, Nairobi
14	Kabage & Mwirigi Insurance Brokers	Box 50565-00200, Nairobi
15	Kenbright Insurance Brokers Ltd	Box 2828-00200, Nairobi
16	Liason Insurance Brokers Limited	Box 58013-00200, Nairobi
17	Lifecare Insurance Ltd	Box 59789-00200, Nairobi
18	Planned Healthcare Ltd	Box 48445-00100, Nairobi
19	Prosperity Health Kenya Ltd	Box 63907-00619, Nairobi
20	Resolution Health East Africa	Box 4469-00100, Nairobi
21	Starlit Insurance Brokers Ltd	Box 10778-00100, Nairobi

LIST OF INSURANCE BROKERS

1	AA Insurance Brokers	Box 40087-00100, Nairobi
2	Aboo Insurance Brokers	Box 83313, Nairobi
3	Aboveall Insurance Brokers Ltd	Box 53269-00200, Nairobi
4	Acacia Insurance Brokers Ltd	Box
5	Acropolis Insurance Brokers	Box 1157-00606, Nairobi
6	Advent Insurance Brokers	Box 22542, Nairobi
7	African Continent Insurance Brokers	Box 82777, Nairobi
8	Afrishield Insurance Brokers	Box 10305-00100, Nairobi
9	Al'amin Insurance Brokers	Box 85098, Mombasa
10	Alexander Forbes Insurance Brokers	Box 30076-00100, Nairobi
11	Al-Fanzein Insurance Brokers	Box 86570, Mombasa
12	Amro Insurance Brokers Ltd	Box 40896-00100, Nairobi
13	Ams Insurance Brokers	Box 82336, Mombasa
14	Aon Minet Insurance Brokers	Box 48279-00100, Nairobi
15	Aristocrats Insurance brokers	Box 57386, Nairobi
16	Arkchoice Insurance Brokers	Box 2694-00100, Nairobi
17	Associated Insurance Brokers	Box 1423-0606, Nairobi
18	Assured Insurance Brokers	Box 67511-00200, Nairobi
19	Aum Insurance Brokers Ltd	Box 90087, Mombasa
20	Avocet Insurance brokers	Box 67683, Nairobi
21	Bafana Insurance Brokers	Box 56846, Nairobi
22	Bans Insurance Brokers Ltd	Box 6635-00100, Nairobi
23	Batlex Insurance Brokers	Box 27664-00506, Nairobi
24	Berke Insurance Brokers	Box 14563-00100, Nairobi
25	Bid Insurance Brokers	Box 40127-00100, Nairobi
26	Bimasure Insurance Brokers	Box 34555, Nairobi
27	Boma Insurance Brokers Ltd	Box 43945-00100, Nairobi
28	Bosom Insurance Brokers	Box 11721-00100, Nairobi
29	Bottomry Insurance Brokers	Box 70489, Nairobi
30	Brightside Insurance Brokers	Box 22127-00400, Nairobi
31	BTB Insurance Brokers Ltd	Box 40127-00100, Nairobi
32	Buffer Insurance Brokers	Box 54670-00200, Nairobi
33	Canopy Insurance Brokers	Box 51960, Nairobi
34	Capital Insurance Brokers Ltd	Box 45133-00100, Nairobi
35	Centaur Insurance Brokers	Box 33029, Nairobi
36	Chancery Wright Insurance Brokers	Box 55537-00200, Nairobi
37	Channel Insurance Brokers	Box 511-00100, Nairobi
38	Chester Insurance Brokers	Box 66795-00800, Nairobi
39	Clarkson Notcutt Insurance Brokers	Box 30279-00100, Nairobi
40	Community Insurance Brokers Ltd	Box 25330-00100, Nairobi
41	Composite Insurance Brokers	Box 90573, Mombasa
42	Consolidated Insurance Brokers	Box 72923-00200, Nairobi
43	Covermax Insurance Brokers Ltd	Box 72519, Nairobi
44	Crownscope Insurance Brokers	Box 46280-00100, Nairobi
45	Dafina Insurance brokers	Box 74001-00200, Nairobi
46	Disney Insurance Brokers	Box 3600-00200, Nairobi
47	Dynamicque Insurance Brokers	Box 13449-00100, Nairobi
48	Economic Insurance Brokers	Box 46456-00100, Nairobi
49	Eden Insurance Brokers	Box 21872, Kitale
50	Executive Insurance Brokers	Box 80142, Nairobi
51	Fairsure Insurance Brokers	Box 59112-00200, Nairobi
52	Family Insurance Brokers	Box 74145-00100, Nairobi
53	Fcn Insurance Brokers Ltd	Box 76108-00508, Nairobi
54	Finchley Insurance Brokers	Box 34832-00100, Nairobi
55	First Lane Insurance Brokers	Box 68161, Nairobi
56	First Reinsurance Brokers	Box 50565-00200, Nairobi
57	First Rescue Insurance Brokers Ltd	Box 34451-00100, Nairobi
58	Flagship Insurance Brokers	Box 13889-00800, Nairobi
59	Formax Insurance Brokers	Box 1769, Mombasa

60	Fortress Insurance Brokers	Box 14115, Nakuru
61	Fortune Insurance Brokers	Box 75636, Nairobi
62	Four M Insurance Brokers	Box 275, Nanyuki
63	Fourstar Insurance Brokers	Box 2538-00200, Nairobi
64	Fred Black Insurance Brokers Ltd	Box 76140-00508, Nairobi
65	Gachichio Insurance brokers	Box 43002-00100, Nairobi
66	Getrio Insurance Brokers	Box 53172-00200, Nairobi
67	GRM Insurance Brokers	Box 16242-00100, Nairobi
68	H.G.Thanawalla Insurance Brokers	Box 40579-00100, Nairobi
69	H.S.Jutley Insurance Brokers	Box 59915-00200, Nairobi
70	Habari Insurance Brokers	Box 80604-00100, Nairobi
71	Harbinger Insurance Brokeres	Box 45053, Nairobi
72	Harmony Insurance Brokers	Box 1661, Kisumu
73	Hillstone Insurance Brokers	Box 40113, Nairobi
74	HP Insurance Brokers	Box 13976-00506, Nairobi
75	Idime Insurance Brokers	Box 612, Mombasa
76	Image Insurance Brokers Ltd	Box 10739-00100, Nairobi
77	Insco Insurance Brokers	Box 1417-00606, Nairobi
78	Interbroke Insurance Brokers	Box 49589-00100, Nairobi
79	Interstate Insurance Brokers	Box 41760-00100, Nairobi
80	Jani Associates Insurance Brokers Ltd	Box 40583-00100, Nairobi
81	Jemisan Insurance Brokers	Box 16923, Nairobi
82	Jewar Insurance Brokers Ltd	Box 8901-00300, Nairobi
83	Joes Insurance Brokers	Box 75777, Nairobi
84	Jolem Insurance Brokers Ltd	Box 42956-00100, Nairobi
85	Kabage & Mwirigi Insurance Brokers	Box 50565-00100, Nairobi
86	Karen Insurance Brokers Ltd	Box 58814-00200, Nairobi
87	Kenbright Insurance Brokers	Box 28281-00200, Nairobi
88	Kenfident Insurance Brokers	Box 44812-00100, Nairobi
89	Kenfirm Insurance Brokers	Box 56724-00100, Nairobi
90	Ken-Mart Insurance Brokers Ltd	Box 48080, Nairobi
91	Lalit Sodha Insurance Brokers	Box 1582 Kisumu
92	Lema Insurance Brokers	Box 12926-00400, Nairobi
93	Leon Insurance Brokers	Box 16476, Nairobi
94	Liaison Insurance Brokers	58013-00200, Nairobi
95	Lifecare International Insurance Brokers	Box 597789-00100, Nairobi
96	Losagi Insurance Brokers	Box 48505-00100, Nairobi
97	M.A.Khan Insurance Brokers	Box 46424-00100, Nairobi
98	M.D.Kampf Insurance Brokers Ltd	Box 40206, Nairobi
99	Macly Insurance Brokers Ltd	Box 61492-00200, Nairobi
100	Maj Insurance Brokers Ltd	Box 61701-00200, Nairobi
101	Majani Insurance Brokers	Box 10150-00100, Nairobi
102	Masumali Meghji Insurance Brokers	Box 83110, Mombasa
103	Meeson Insurance Brokers	Box 48984-00100, Nairobi
104	Method Insurance Brokers	Box 47633-00100, Nairobi
105	Mic Global Risks Insurance Brokers	Box 51343-00200, Nairobi
106	Mik Insurance Brokers	Box 257-60200, Nairobi
107	Millenium Insurance Brokers	Box 49665-00100, Nairobi
108	Mima Insurance Brokers	Box 12000, Nakuru
109	Minlet Insurance Brokers Ltd	Box 73157, Nairobi
110	Miran Insurance Brokers	Box 43441, Nairobi
111	Mombasa Insurance Brtokers Ltd	Box 1810, Mombasa
112	Momentum Insurance Brokers Ltd	Box 3653, Nairobi
113	Muvokanza Insurance Brokers	Box 46274-00100, Nairobi
114	Nanyuki Insurance Brokers	Box 78710-00507, Nairobi
115	Nelion Insurance Brokers	Box 13910-00800, Nairobi
116	New Meadow Insurance Brokers	Box 201, Thika
117	Njama Insurance brokers	Box 160-00517, Nairobi
118	Nomura Insurance Brokers	Box 86752, Mombasa
119	Northridge Insurance Brokers	Box 69812-00400, Nairobi

120	Online Insurance Brokers	Box 10000-00100, Nairobi
121	Oracle Insurance Brokers Ltd	Box 7423-00100, Nairobi
122	Pacific Insurance Brokers East Africa Ltd	Box
123	Package Insurance Brokers	Box 10019-00100, Nairobi
124	Paelina Insurance Brokers Ltd	Box 28073-00200, Nairobi
125	Palsha Insurance Brokers	Box 922, Kisumu
126	Pasan Insurance Brokers	Box 16227-00100, Nairobi
127	Peace of Mind Insurance Brokers	Box 6742-00100, Nairobi
128	Pelican Insurance (K) Brokers	Box 52801-00200, Nairobi
129	Pentagon Insurance Brokers	Box 21498-00505, Nairobi
130	Pistis Insurance Brokers	Box 89948, Mombasa
131	Plan & Place Insurance Brokers	Box 4431-00100, Nairobi
132	Platinum Insurance Brokers	Box 75850-00200, Nairobi
133	Porim Insurance Brokers	Box 52435-00200, Nairobi
134	Precious Insurance Brokers	Box 3969, Nairobi
135	Prime Mover Insurance Brokers	Box 79460, Nairobi
136	Primeken Insurance Brokers	Box 6895-00300, Nairobi
137	Privileged Pure Insurance Brokers	Box 43756, Nairobi
138	Quantum Insurance Brokers	Box 52439-00200, Nairobi
139	Rakabi Insurance Brokers	Box 47349-00100, Nairobi
140	Richland Insurance Brokers	Box 40732-00100, Nairobi
141	Rift Insurance Brokers Ltd	Box 2727, Nakuru
142	Risk Care Insurance Brokers	Box 55298-00100, Nairobi
144	Risk Shield Insurance Brokers	Box 42617, Nairobi
143	Risk Management Insurance Brokers	Box 41030-00100, Nairobi
145	Risk solution Insurance Brokers	Box 763-00606, Nairobi
146	Roberts Insurance Brokers	Box 73415-00200, Nairobi
147	Rods Insurance Brokers ltd	Box 8314-00100, Nairobi
148	Rumaku Insurance Brokers	Box 69443-00400, Nairobi
149	Safe'N' Sound Insurance Brokers	Box 162, Eldoret
150	Safenet Insurance Brokers	Box 11804-00400, Nairobi
151	Sailor Insurance Brokers	Box 12245-00400, Nairobi
152	Sakaka Insurance Brokers	Box 685, Nairobi
153	Salama Insurance Brokers	Box 41716, Nairobi
154	Samnel Insurance Brokers Ltd	Box 10156-00100, Nairobi
155	Sapon Insurance Brokers	Box 47628-00100, Nairobi
156	Scanner Insurance Brokers Ltd	Box 67718-00200, Nairobi
157	Secom Insurance Brokers	Box 70358, Nairobi
158	Secular Insurance Brokers	Box 1258-00100, Nairobi
159	Sedgwick Insurance Brokers	Box 40709-00100, Nairobi
160	Select & Protect Insurance Brokers	Box 45251-00100, Nairobi
161	Serora Insurance Brokers	Box 10204-00100, Nairobi
162	Shashi Insurance Brokers	Box 43527-00100, Nairobi
163	Shiv Insurance Brokers	Box 39032-00623, Nairobi
164	Shree Insurance Brokers	Box 44591, Nairobi
165	Sifa Insurance Brokers	Box 20341, Nairobi
166	Skylark Africa Insurance Brokers Ltd	Box 10437, Nairobi
167	Smartguard Insurance Brokers	Box 15542-0010, Nairobi 0
168	Sobhag Insurance Brokers	Box 10581-00100, Nairobi
169	Speedserve Insurance Brokers Ltd	Box 7850-00100, Nairobi
170	Speedsure Insurance Brokers Ltd	Box 4002-00100, Nairobi
171	Starlit Insurance Brokers	Box 10778-00100, Nairobi
172	Sunland Insurance Brokers Ltd	Box 11553-00100, Nairobi
173	Superlink Insurance Brokers	Box 54241, Nairobi
174	Swaz Insurance Brokers Ltd	Box 14888-00100, Nairobi
175	Teevee Insurance Brokers	Box 3000, Nakuru
176	The Exchange Insurance Brokers Ltd	Box 69692, Nairobi
177	The Great Five Insurance Brokers	Box 10683-00100, Nairobi
178	Timex Insurance Brokers	Box 47806, Nairobi
179	Triple M Insurance Brokers	Box 501-00100, Nairobi

180	Trison Insurance Brokers	Box 555-00606, Nairobi
181	Trust Mark Insurance Brokers	Box 19936-00200, Nairobi
182	Underwritting Services & Ins Brokers Ltd	Box 48241-00100, Nairobi
183	Unicorn Insurance Brokers	Box 48131, Nairobi
184	Unicover Insurance Brokers	Box 76021, Nairobi
185	Unipolar Insurance Brokers	Box 16234-00100, Nairobi
186	Universal Insurance Brokers	Box 11930, Nairobi
187	Utmost Insurance Brokers	Box 28269-00200, Nairobi
188	Vefis Insurance Brokers	Box 5978-00100, Nairobi
189	Vike Insurance Brokers	Box 2790-00100, Nairobi
190	Vinmox Insurance Brokers Ltd	Box 9547-00100, Nairobi
191	Waumini Insurance Brokers	Box 13475-00800, Nairobi
192	Wayahead Insurance Brokers	Box 24774-0502, Nairobi
193	West Region Insurance Brokers	Box 79460-00200, Nbi
194	Widescope Insurance Brokers	Box 50661, Nairobi
195	Yess Insurance Brokers Ltd	Box 225, Kisimu
196	Youjays Insurance Brokers	Box 46707-00100, Nairobi
197	Yugeri Insurance Brokers Ltd	Box 1429, Nairobi
198	Zawaam Insurance Brokers	Box 10604-00100, Nairobi
199	Zorin Insurance Brokers Ltd	Box 60360-00200, Nairobi

Other members of the insurance industry

1. College of Insurance
P.O. Box 56926
Telephone: 504227, 605601-4, Fax: 605605
C.E.O.: Mr. Ken Osinde
2. Association of Kenya Insurers
P.O. Box 45338
Telephone: 220212/3,
Nairobi.
C.E.O.: T. M. Gichuhi
3. Association of Insurance Brokers of Kenya
P.O. Box 56928
Telephone: 600541,
Nairobi.
Chairman: Mr. Leo Matundura
4. Insurance Institute of Kenya
Tel: 220212/3
P.O. Box 49897.
Nairobi.
Director: Mr. Tirus Ngahu
5. Institute of Loss Adjusters & Risk Surveyors (IARS)
P.O Box 27671
0056 - Nairobi
Chairman: C. N. Mwaura
6. Automobile Engineer Assessors Association
P.O Box 78156
0507 - Nairobi
Chairman: Miricho Nderitu



Technical staff

