

SUMMARY OF BALANCE SHEETS OF INSURERS (GENERAL BUSINESS) AS AT 31ST DECEMBER 2003

ITEM NO	AMACO	ALICO	APOLLO	BLUE SHIELD	BRITISH AMERICAN	CANNON CANNON	CONCORD	COOPERATIVE	CORPORATE	EAST AFRICA RE	FIDELITY SHIELD
1 Nominal Capital	160,000	162,340	150,000	100,000	100,000	100,000	100,000	150,000	140,600	500,000	101,000
2 Issued Capital	160,000	162,340	150,000	100,000	100,000	100,000	100,000	100,488	140,600	500,000	101,000
3 Paid up Capital	160,000	162,340	150,000	100,000	100,000	100,000	100,000	100,488	140,600	500,000	101,000
4 General Reserve	-	-	-	-	-	-	-	-	-	-	30,552
5 Investment Fctn. Reserve	-	-	-	-	-	-	-	-	-	-	-
6 Unapprpd Surplus (Net)	-5,376	-	254,879	7,259	48,829	-7,702	-8,621	9,108	-24,101	176,317	35,349
7 Other Reserves	-	-	47,526	-17,166	-	7,213	31,581	-	-	-	-
8 Total Paid up capital & reserves	154,624	162,340	452,405	90,093	148,829	99,511	122,960	109,596	132,911	676,317	166,901
9 Underwriting Provisions	86,858	745,486	661,276	577,133	95,690	388,665	250,444	326,629	183,561	432,570	406,889
10 Long term liabilities	-	-	-	-	-	0	34,623	-	-	-	-
11 Current liabilities	38,279	918,046	125,888	193,707	67,046	51,402	25,235	119,910	107,744	151,320	100,854
12 TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	279,761	1,825,872	1,239,569	860,933	311,565	539,578	433,262	556,135	424,216	1,260,207	674,644
13 Land & buildings	209,939	9,856	297,651	341,719	-	245,018	69,350	114,121	246,155	3,962	123,900
14 Other Fixed Assets	17,944	7,198	28,361	34,562	25,741	1,715	11,958	36,320	8,845	1,830	5,718
15 Kenya Govt. Securities	16,140	997,361	98,565	97,017	167,521	87,130	49,192	148,500	4,081	815,801	186,554
16 Local Govt. Authority Securities	-	-	-	-	12,144	-	-	-	-	0	-
17 Other Securities	-	-	-	-	-	-	-	-	-	0	-
18 Debentures	-	-	-	-	-	-	-	-	-	0	-
19 Preference shares	-	-	-	-	-	-	-	-	-	0	-
20 Ordinary shares	-	-	391,191	15,765	46,405	30,391	14,871	6,981	2,125	17,231	27,255
21 Secured loans (incl. loans on life policies)	-	-	30,231	0	-	12,158	-	16,675	-	16,296	64,710
22 Unsecured loans	-	-	-	-	-	-	-	-	-	0	-
23 Deposits (with banks & other institutions)	236	240,029	107,562	68,173	-	5,118	34,081	36,202	3,000	195,849	91,788
24 Outstanding premiums	21,655	321,897	192,003	196,814	22,518	72,463	182,783	122,897	118,364	169,489	117,374
25 Amounts due from other insurers	4,020	139,176	12,642	12,504	498	73,559	18,426	34,859	23,354	4,289	13,022
26 Cash	8,176	58,267	8,275	27,843	21,614	3,658	7,354	3,792	7,227	8,694	7,690
27 Miscellaneous	1,311	-	72,488	66,536	15,124	8,368	45,247	35,788	11,055	26,766	36,633
28 Intangible assets	340	52,088	-	0	0	-	-	-	-	0	-
29 TOTAL ASSETS	279,761	1,825,872	1,239,569	860,933	311,565	539,578	433,262	556,135	424,216	1,260,207	674,644

Figures given in Thousands of Kshs.

Figures given in Thousands of Kshs.

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ITEM	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL ACCIDENT	HERITAGE A.I.L.	I.C.E.A.	INTRA AFRICA	INVERSCO	JUBILEE	KENINDIA	KENYA ORIENT
1 Nominal Capital	150,000	125,000	175,000	200,000	350,000	250,000	150,000	150,000	100,000	325,000	100,000
2 Issued Capital	150,000	103,274	160,000	150,000	350,000	250,000	100,000	150,000	100,000	260,298	100,000
3 Paid up Capital	150,000	103,274	145,000	150,000	350,000	250,000	100,000	150,000	100,000	260,298	100,000
4 General Reserve	34,729	135	-	-	-	-	-	-	70,000	-	1,885
5 Investment Fitch Reserve	6,201	-	-	-	49,393	-	-	-	292,072	-	-
6 Unappr'd Surplus (Net)	-	41,736	29,215	132,482	385,362	463,474	14,554	16,999	1,027,602	835,910	29
7 Other Reserves	4,400	18,523	4,966	138,476	-	-	19,442	-	95,265	-	-
8 Total Paid up capital & reserves	195,330	163,668	179,181	420,958	784,755	713,474	133,996	166,999	1,564,939	1,096,208	101,914
9 Underwriting Provisions	362,374	462,633	315,894	407,311	850,715	513,515	527,101	735,322	824,129	1,159,270	54,447
10 Long term liabilities	-	412	-	-	-	539,631	-	-	-	133,112	704
11 Current liabilities	147,471	62,009	58,288	9,242	130,976	231,716	48,135	124,138	445,762	226,595	44,171
12 TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	705,175	688,722	553,363	837,511	1,766,446	1,998,336	709,232	1,026,459	2,854,830	2,615,185	201,236
13 Land & buildings	127,524	204,694	78,478	338,790	117,292	692,427	73,800	-	1,123,399	743,207	108,615
14 Other Fixed Assets	27,204	4,720	5,612	11,366	16,209	45,419	12,211	60,958	11,181	47,174	13,532
15 Kenya Govt. Securities	52,590	91,878	137,550	102,748	430,950	262,715	196,831	104,250	276,752	649,462	25,000
16 Local Govt. Authority Securities	-	-	-	-	-	-	-	-	-	-	-
17 Other Securities	30,978	-	-	-	160,285	-	5,767	-	161,597	-	-
18 Debentures	-	2,700	-	-	-	39	5,000	-	-	10,000	-
19 Preference shares	-	-	-	-	-	-	-	-	501	-	-
20 Ordinary shares	90,791	27,845	6,183	169,896	245,917	170,253	5,808	10,753	886,264	179,710	9
21 Secured loans (incl. loans on life policies)	25	965	59,849	25,346	111,327	-	23,196	-	-	5,701	-
22 Unsecured loans	1,940	-	-	-	-	-	-	-	-	-	-
23 Deposits (with banks & other institutions)	118,148	69,057	133,660	51,623	300,324	11,349	93,934	213,805	-	62,631	-
24 Outstanding premiums	150,200	185,987	35,648	55,766	273,199	127,577	212,791	471,418	136,583	524,138	36,516
25 Amounts due from other insurers	58,939	67,970	12,795	14,566	19,890	632,115	39,965	26,279	107,120	270,399	5,525
26 Cash	11,456	18,207	26,219	57,766	13,705	13,133	26,026	7,902	9,378	67,752	2,209
27 Miscellaneous	35,380	16,699	54,369	7,973	75,806	43,309	14,099	131,094	142,055	55,011	9,830
28 Intangible assets	-	-	-	1,671	1,542	-	-	-	-	-	-
29 TOTAL ASSETS	705,175	688,722	553,363	837,511	1,766,446	1,998,336	709,232	1,026,459	2,854,830	2,615,185	201,236

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Figures given in Thousands of Kshs.

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ITEM	KENYA RE	KENYAN ALLIANCE	LAKESTAR	LIBERTY	LION OF KENYA	MADISON	MERCANTILE	OCCIDENTAL	PAN AFRICA
1 Nominal Capital	1,000,000	150,000	U	U	200,000	100,000	150,000	105,000	373,400
2 Issued Capital	1,000,000	150,000	n	n	200,000	100,000	150,000	105,000	373,400
3 Paid up Capital	1,000,000	150,000	d	d					
4 General Reserve			e	e	200,000	100,000	150,000	105,000	373,400
5 Investment Fictn. Reserve			r	r	4,000	-	19,727	-	-
6 Unappr'd Surplus (Net)	1,980,028	39,025	l	s	87,411	-	-	-	-
7 Other Reserves	1,121,867	-	l	t	352,414	12,415	-	15,732	-79,194
8 Total Paid up capital & reserves	4,101,895	189,025	q	a	67,914	97,601	-	-	305,609
9 Underwriting Provisions	2,522,797	1,691,575	u	t	714,739	210,016	169,727	120,732	599,815
10 Long term liabilities	186,196	-	i	o	1,241,198	542,080	180,348	415,536	-
11 Current liabilities	571,546	96,175	d	r	-	-	38,994	114,396	-
12 TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	7,382,434	1,976,775	a	y	212,325	196,689	11,646	25,475	126,420
13 Land & buildings	3,901,460	134,349	t	m	2,165,262	948,785	400,715	676,139	726,235
14 Other Fixed Assets	180,931	247,773	i	a					
15 Kenya Govt. Securities	621,846	931,858	o	n	681,050	217,369	-	198,000	282,500
16 Local Govt. Authority Securities		-	n	a	9,592	32,979	3,281	9,882	3,745
17 Other Securities		83,750	n	g	390,946	84,774	38,200	87,250	-
18 Debentures		-	e	e	-	-	-	-	-
19 Preference shares		-	m	m	-	-	-	-	-
20 Ordinary shares	1,394,815	-	e	e	125,732	134,860	1,520	849	228,460
21 Secured loans (incl. loans on life policies)	219,800	-	n	n	-	-	-	-	49,794
22 Unsecured loans		-	t	t	-	-	-	-	-
23 Deposits (with banks & other institutions)	248,831	428,644			565,381	14,000	239,329	18,062	98,327
24 Outstanding premiums		68,755			134,437	273,014	55,775	136,681	-
25 Amounts due from other insurers	81,988	24,123			122,873	146,531	6,503	143,249	-
26 Cash	39,435	44,566			42,759	36,770	806	210	-
27 Miscellaneous	693,328	12,957			44,441	8,488	19,801	75,813	63,409
28 Intangible assets	0	-			-	-	-	6,143	-
29 TOTAL ASSETS	7,382,434	1,976,775			2,165,262	948,785	400,715	676,139	726,235

Figures given in Thousands of Kshs.

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NO	ITEM	PHOENIX	ROYAL	STANDARD	TAUSI	THE MONARCH	TRIDENT	UAP	UNITED	TOTAL
								PROVINCIAL		
1	Nominal Capital	150,000	100,000	150,000	125,000	100,100	100,000	200,000	285,000	7,107,440
2	Issued Capital	150,000	100,000	102,000	100,000	100,100	100,000	200,000	285,000	6,783,500
3	Paid up Capital	150,000	100,000	102,000	100,000	100,100	100,000	200,000	265,000	6,768,500
4	General Reserve	-	-	-	-	-	-	83,977	-	245,005
5	Investment Flctn. Reserve	287,384	174	-	-	-	-	1,017,122	-	1,756,169
6	Unapprtd Surplus (Net)	93,008	446	23,814	-	-1,965	51,167	220,790	128,450	6,269,404
7	Other Reserves	20,000	38,283	-	14,165	-	-	40,000	-	2,055,665
8	Total Paid up capital & reserves	550,392	138,903	125,814	114,165	98,105	151,167	1,561,889	393,450	17,094,743
9	Underwriting Provisions	277,938	233,080	551,062	245,836	68,191	346,596	920,296	1,625,937	21,230,382
10	Long term liabilities	-	26,310	-	29,390	56,280	-	-	246,383	1,406,431
11	Current liabilities	151,731	110,473	129,102	887	10,476	128,310	337,504	365,280	5,901,973
12	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	980,061	508,766	805,978	390,278	233,052	626,073	2,819,689	2,631,050	45,633,529
13	Land & buildings	82,500	107,290	82,701	78,146	33,157	4,101	185,000	1,351,807	12,609,327
14	Other Fixed Assets	1,610	6,712	38,434	9,800	5,161	5,639	49,056	43,191	1,084,164
15	Kenya Govt. Securities	80,931	24,083	42,150	28,978	10,000	46,464	260,750	119,196	7,766,014
16	Local Govt. Authority Securities	-	-	-	-	-	-	-	-	12,144
17	Other Securities	-	-	-	0	-	-	-	-	525,928
18	Debentures	-	-	-	-	-	-	3,500	-	21,239
19	Preference shares	-	-	-	-	-	-	-	-	501
20	Ordinary shares	453,290	7,026	-	-	59	34,328	1,558,210	200,230	6,484,823
21	Secured loans (incl. loans on life policies)	-	-	-	20,594	-	23,436	18,961	17,635	716,701
22	Unsecured loans	27,154	-	-	-	85,717	-	-	-	114,811
23	Deposits (with banks & other institutions)	140,008	117,199	190,001	133,543	3,653	1,637	248,368	110,040	4,393,592
24	Outstanding premiums	94,300	118,571	364,432	75,577	-	85,688	325,966	208,908	5,690,184
25	Amounts due from other insurers	49,649	33,511	-	15,819	70,777	115,770	78,225	263,445	2,744,385
26	Cash	-5,901	10,961	541	24,117	405	306,784	28,794	20,705	968,297
27	Miscellaneous	58,520	83,413	87,719	3,704	24,123	2,226	62,859	175,208	2,318,950
28	Intangible assets	-	0	-	-	-	-	-	120,685	182,469
29	TOTAL ASSETS	980,061	508,766	805,978	390,278	233,052	626,073	2,819,689	2,631,050	45,633,529

Figures given in Thousands of Kshs.