

Continued from previous page

SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2005

No.	ITEM	CORPORATE	EAST AFRICA-RE	FIDELITY SHIELD	FIRST ASSURANCE	GATEWAY	GEMINIA	GENERAL AII	HERITAGE	I.C.E.A.	INTRA AFRICA
1	Nominal Capital	151,200	500,000	101,000	150,000	150,000	190,000	200,000	500,000	300,000	150,000
2	Capital	0	0	0	0	20,936	5,000	0	0	0	50,000
3	Issued Capital	151,200	500,000	101,000	150,000	129,064	185,000	200,000	500,000	300,000	100,000
4	Paid up Capital	151,200	500,000	101,000	150,000	129,064	185,000	200,000	500,000	300,000	100,000
5	General Reserve	0	0	45,569	-1,441	135	0	0	104,383	0	0
6	Investment Fictn. Reserve	24,812	0	35,630	64,914	0	0	0	212,728	2,639,943	0
7	Unapportd Surplus (Net)	-19,683	232,922	0	17,997	55,588	43,623	36,185	463,029	8,711,993	22,487
8	Other Reserves	0	0	10,100	5,000	0	-4,619	238,353	0	0	20,021
9	Total Paid up capital & reserves	156,329	732,922	192,299	236,470	184,787	224,004	474,538	1,280,140	11,651,936	142,508
10	Underwriting Provisions	283,062	845,494	472,048	536,278	530,897	483,379	630,254	2,336,586	1,044,404	535,191
11	Long term liabilities	0	0	0	15,088	10,971	0	47,130	57,275	282,531	0
12	Current liabilities	146,509	212,940	73,146	208,842	62,207	65,474	10,486	180,525	388,359	52,284
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	585,900	1,791,356	737,493	996,678	788,862	772,857	1,162,408	3,854,526	13,367,230	729,983
14	Land & buildings	114,500	0	154,250	71,750	56,034	209,824	4,363	0	0	0
15	Investment Property	149,000	0	0	360,417	138,900	0	370,000	135,750	3,523,329	0
16	Other Fixed Assets	8,463	6,750	4,076	27,948	11,318	6,116	1,445	13,915	45,300	98,121
17	Kenya Govt. Securities	45,250	1,011,184	169,727	75,479	118,369	165,100	218,639	861,082	5,027,687	174,377
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	29,016	0	0	0	54,820	40,883	5,767
20	Debentures Quoted & Unquoted	0	0	0	0	630	0	0	0	171	0
21	Preference shares	0	0	0	0	0	0	0	0	39	0
22	Quoted/Unquoted	0	0	0	0	0	0	0	65,649	0	0
23	Investments in Subsidiary	0	0	0	0	0	0	0	0	0	0
24	Ordinary shares Quoted/Unquoted	12,132	11,153	53,332	3,083	44,858	34,144	191,089	719,555	814,760	7,381
25	Secured loans (incl. loans on life policies)	19,480	16,304	51,305	0	1,425	4,333	8,882	89,019	875,504	17,469
26	Unsecured loans	0	0	0	5,059	0	0	0	10,882	0	0
27	Deposits (with banks & other institutions)	0	257,734	24,661	89,763	102,822	182,670	201,786	741,033	1,891,899	106,036
28	Outstanding premiums	160,709	338,312	63,906	197,993	178,456	74,055	110,499	288,128	167,846	230,702
29	Amounts due from other insurers	22,916	80,983	0	84,410	71,893	20,578	30,734	96,166	0	53,995
30	Cash	11,618	35,263	6,567	8,141	35,998	20,802	13,335	5,801	55,178	13,242
31	Miscellaneous	41,832	33,673	9,669	43,619	28,159	55,235	8,344	770,720	924,634	22,893
32	Intangible assets	0	0	0	0	0	0	3,292	1,966	0	0
33	TOTAL ASSETS	585,900	1,791,356	737,493	996,678	788,862	772,857	1,162,408	3,854,526	13,367,230	729,983

Figures given in Thousands of Kshs.

Continued from previous page

SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2005

No.	ITEM	INVESCO	JUBILEE	KENINDIA	KENYA ORIENT	KENYA RE	KVAC (2001)	KENYA ALLIANCE	LION OF KENYA	MADISON	MERCANTILE	OCCIDENTAL	OLD MUTUAL
1	Nominal Capital	150,000	450,000	375,000	120,000	1,500,000	50,000	150,000	200,000	150,009	200,000	105,000	100,000
	Nominal Value of Unissued Share												
2	Capital	0	0	14,702	0	0	0	0	0	0	0	0	20,000
3	Issued Capital	150,000	450,000	360,298	120,000	1,500,000	50,000	150,000	200,000	150,000	200,000	105,000	80,000
4	Paid up Capital	150,000	450,000	360,298	120,000	1,500,000	50,000	150,000	200,000	150,000	200,000	105,000	80,000
5	General Reserve	0	43,928	241,189	1,885	0	0	101,436	4,000	0	0	0	0
6	Investment Flctn. Reserve	0	0	48,358	0	0	0	0	149,637	31,175	51,030	0	1,011,379
7	Unapprtd Surplus (Net)	27,146	139,676	424,942	-1,375	1,842,308	11,350	0	492,090	116,211	0	25,619	605,394
8	Other Reserves	0	130,329	164,303	0	3,880,248	0	170,257	7,017	0	0	0	80,000
9	Total Paid up capital & reserves	177,146	763,933	1,239,090	120,510	7,222,556	61,350	421,693	852,744	297,386	251,030	130,619	1,776,773
10	Underwriting Provisions	585,516	6,553,188	5,571,267	68,952	2,449,459	1,999,104	1,751,294	2,054,268	1,634,301	420,866	354,553	1,799,564
11	Long term liabilities	153,466	13,608	165,988	0	1,621,234	0	0	109,603	0	34,724	67,297	0
12	Current liabilities	79,607	409,884	305,965	29,771	452,607	174,770	111,315	195,509	442,677	25,114	24,936	273,639
	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	995,735	7,740,613	7,282,310	219,233	11,745,856	2,235,224	2,284,302	3,212,124	2,374,364	731,734	577,405	3,849,976
13	Land & buildings	35,159	0	957,173	43,614	0	0	214,809	84,000	217,923	105,000	182,000	0
14	Investment Property	12,000	1,126,400	0	0	3,270,000	1,524,468	321,849	618,003	432,995	0	0	0
15	Other Fixed Assets	32,645	37,558	53,222	9,498	234,783	28,357	31,920	8,707	46,422	8,470	6,739	158,701
16	Kenya Govt. Securities	56,277	2,999,631	3,993,559	10,000	1,838,717	25,358	1,147,841	818,165	388,196	143,663	104,800	313,707
17	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0	0
18	Other Securities	0	0	0	0	0	0	0	44,498	0	0	0	0
19	Debentures Quoted & Unquoted	0	0	58,160	0	0	0	0	0	0	0	0	0
20	Preference shares	0	0	0	0	0	0	0	0	0	0	0	0
21	Quoted/Unquoted	0	741	0	0	0	62,017	0	0	0	0	0	0
22	Investments in Subsidiary	0	0	0	0	0	0	0	62,013	0	0	0	0
23	Ordinary shares Quoted/Unquoted	4,846	2,429,820	471,241	0	1,866,820	21,095	0	85,612	372,424	0	952	2,333,114
24	Secured loans (incl. loans on life policies)	0	205,657	103,258	0	392,701	192,982	0	79,618	237,723	4,050	0	212,063
25	Unsecured loans	71,274	0	0	0	0	0	0	0	0	0	0	0
	Deposits (with banks & other institutions)	162,630	95,367	136,070	45,897	398,039	115,759	308,622	380,209	0	393,694	30,321	157,273
26	Outstanding premiums	431,818	329,199	670,367	65,438	0	23,999	115,499	197,613	275,361	38,564	107,139	34,130
27	Amounts due from other insurers	59,058	82,545	657,378	3,745	2,471,074	228,564	33,435	109,352	200,173	5,000	83,403	0
28	Cash	61,601	85,561	136,009	4,031	91,540	6,341	46,343	26,482	16,062	14,137	182	57,484
29	Miscellaneous	64,468	342,275	45,874	37,010	1,180,519	5,900	63,308	697,852	187,085	19,156	56,939	583,504
30	Intangible assets	3,959	5,859	0	0	1,663	384	676	0	0	0	4,930	0
	TOTAL ASSETS	995,735	7,740,613	7,282,311	219,233	11,745,856	2,235,224	2,284,302	3,212,124	2,374,364	731,734	577,405	3,849,976

Figures given in Thousands of Kshs.

Continued from previous page

SUMMARY OF BALANCE SHEETS OF INSURERS (COMBINED BUSINESS) AS AT 31ST DECEMBER 2005

No.	ITEM	PAN AFRICA LIFE	PIONEER	PHOENIX	ROYAL	STANDARD	TAUSI	THE MONARCH	TRIDENT	TRINITY	UAP PROVINCIAL	TOTAL
1	Nominal Capital	500,000	50,000	150,000	100,000	150,000	125,000	150,100	100,000	51,000	250,000	9,040,642
2	Nominal Value of Unissued Share Capital	373,400	0	0	0	27,600	20,000	0	0	0	0	560,262
3	Issued Capital	126,600	50,000	150,000	100,000	122,400	105,000	150,100	100,000	51,000	250,000	8,430,380
4	Paid up Capital	126,600	50,000	150,000	100,000	122,400	105,000	150,100	100,000	51,000	250,000	8,430,380
5	General Reserve	103,660	0	0	6,000	0	0	0	0	0	0	866,621
6	Investment Fictn. Reserve	0	1,799	403,677	0	0	11,008	11,827	0	13,204	862,720	5,378,997
7	Unapportd Surplus (Net)	0	0	267,806	19,294	36,711	0	-30,470	66,256	0	994,803	16,321,812
8	Other Reserves	0	0	0	54,803	5,034	22,187	85,793	0	0	175,000	5,400,536
9	Total Paid up capital & reserves	230,260	51,799	821,483	180,097	164,145	138,195	217,250	166,256	64,204	2,282,523	36,447,346
10	Underwriting Provisions	2,196,386	261,116	282,235	545,656	648,045	309,113	73,731	161,536	171,028	1,535,397	56,422,867
11	Long term liabilities	0	28,213	0	8,790	0	52,803	60,116	755,438	102	0	4,082,149
12	Current liabilities	346,104	57,481	155,331	96,887	103,237	1,659	73,276	7,679	48,753	310,341	7,512,511
13	TOTAL PAID-UP CAPITAL, RESERVES & LIABILITIES	2,772,750	398,609	1,259,049	831,430	915,427	501,770	424,373	1,090,909	284,067	4,128,261	104,464,873
14	Land & buildings	9,541	0	74,750	145,850	106,701	66,244	176,000	0	99,877	139,903	4,515,656
15	Investment Property	217,653	215,000	0	0	0	0	0	3,756	0	486,500	14,968,216
16	Other Fixed Assets	40,218	10,579	4,231	26,221	38,406	13,812	4,339	3,766	5,735	53,791	1,562,414
17	Kenya Govt. Securities	1,051,271	34,512	112,487	46,463	18,000	44,053	14,700	108,500	10,550	770,191	29,559,893
18	Local Govt. Authority Securities	0	0	0	0	0	0	0	0	0	0	0
19	Other Securities	0	0	0	5,000	0	0	0	0	0	0	179,984
20	Debentures Quoted & Unquoted	0	0	0	0	0	0	0	0	0	18,075	77,036
21	Preference shares	0	0	0	0	0	0	0	0	0	0	62,797
22	Quoted/Unquoted	0	0	0	0	0	0	0	0	0	0	763,309
23	Investments in Subsidiary	0	0	0	94,458	0	0	89,768	0	0	252,507	763,309
24	Ordinary shares Quoted/Unquoted	474,691	0	614,361	10,687	0	0	59	34,328	0	1,552,405	15,800,223
25	Secured loans (incl. loans on life policies)	161,388	77,542	0	0	0	34,749	0	65,545	0	15,442	4,422,070
26	Unsecured loans	0	251	0	0	0	0	12,250	0	11,422	0	273,698
27	Deposits (with banks & other institutions)	319,463	7,570	95,503	54,667	219,153	159,851	7,013	81,704	21,821	207,674	8,777,473
28	Outstanding premiums	72,623	12,064	80,826	130,537	396,082	107,198	12,723	104,888	2,893	238,123	7,321,586
29	Amounts due from other insurers	0	20,664	41,706	244,873	133,200	14,076	61,999	190,502	3,113	79,680	5,605,668
30	Cash	58,211	1,063	25,267	16,008	3,885	31,717	700	284,701	1,309	119,310	1,852,581
31	Miscellaneous	364,043	19,364	209,918	56,666	0	30,070	44,822	213,219	97,397	194,460	8,580,128
32	Intangible assets	3,648	0	0	0	0	0	0	0	29,970	0	142,141
33	TOTAL ASSETS	2,772,750	398,609	1,259,049	831,430	915,427	501,770	424,373	1,090,909	284,067	4,128,261	104,464,873

Figures given in Thousands of Kshs.