

# IBM Expands Operations

**IBM**

**\*\*FOR IMMEDIATE RELEASE\*\*** **\*\*IBM and Palantir Technologies Announce Strategic Partnership to Accelerate AI Adoption in Highly Regulated Industries\*\*** ARMONK, N.Y. – October 26, 2023 – IBM (NYSE: IBM) today announced a strategic partnership with Palantir Technologies (NYSE: PLTR) to deliver advanced AI-powered solutions to clients operating in highly regulated industries, including financial services, healthcare, and telecommunications. The collaboration will combine IBM's enterprise-grade AI and hybrid cloud capabilities with Palantir's Foundry platform to accelerate data-driven decision-making and regulatory compliance. The partnership will focus on enabling clients to securely and efficiently leverage their data assets to address critical business challenges such as fraud detection, risk management, supply chain optimization, and personalized customer experiences. By integrating IBM Watson AI services with Palantir Foundry, clients can unlock new insights, automate complex processes, and improve operational efficiency while adhering to stringent industry regulations. This collaboration aims to simplify the complexities of deploying AI in demanding environments, ensuring data privacy, security, and auditability. Initial solutions will be co-developed and offered to select clients in Q1 2024. "This partnership represents a significant step forward in making AI accessible and impactful for enterprises operating in the most heavily regulated sectors," said Arvind Krishna, Chairman and CEO of IBM. "By combining IBM's deep industry expertise and proven AI capabilities with Palantir's innovative data integration and analysis platform, we are empowering our clients to transform their businesses with confidence and unlock new opportunities for growth." IBM is a leading global hybrid cloud and AI company, helping clients in more than 175 countries modernize and transform their businesses. IBM's technology, expertise and services help clients across industries streamline business operations, improve agility and accelerate innovation. All of this is built on IBM's open hybrid cloud platform, AI and quantum computing leadership, trusted security solutions and deep industry knowledge. **\*\*Contact:\*\*** IBM Media Relations support@ibm.com