

Netflix Appoints New Leadership

Netflix

****FOR IMMEDIATE RELEASE**** **Netflix Expands Games Portfolio with Acquisition of Spry Fox, Renowned Indie Game Studio** LOS GATOS, CA – October 26, 2023 – Netflix, Inc. (NASDAQ: NFLX) today announced the acquisition of Spry Fox, a Seattle-based independent game studio known for its critically acclaimed and commercially successful titles such as **Cozy Grove**, **Alphabear**, and **Triple Town**. This acquisition further strengthens Netflix's commitment to building a robust and diverse portfolio of mobile games for its subscribers. Spry Fox's expertise in developing engaging and innovative games across a variety of genres makes them a valuable addition to Netflix's internal game development capabilities. The studio will operate as an independent entity within Netflix Games, continuing to develop original titles while also collaborating with existing Netflix game studios to explore new and exciting interactive experiences. This acquisition marks a significant step in Netflix's strategy to offer a wide range of high-quality, ad-free games as part of its existing subscription service, enhancing member value and deepening engagement. "We're incredibly excited to welcome Spry Fox to the Netflix Games family," said Mike Verdu, Vice President of Netflix Games. "Their proven track record of creating beloved, original games perfectly aligns with our vision of providing members with a diverse library of captivating entertainment. Spry Fox's creativity and commitment to crafting unique and memorable experiences will be invaluable as we continue to build out our gaming offering." Netflix is the world's leading streaming entertainment service with over 238 million paid memberships in over 190 countries enjoying TV series, films and games across a wide variety of genres and languages. Members can play games directly on their mobile devices, all included as part of their Netflix membership. Contact: Netflix Communications info@netflix.com