

Oracle - Annual 2022 Financial Report

Metric	Value
Revenue	\$38,489,778.00
Growth Rate	-3.3%
Profit Margin	20.3%

Oracle Corporation - Fiscal Year 2022 Financial Report **Executive Summary:** Oracle Corporation delivered solid financial performance in fiscal year 2022, demonstrating the strength of our cloud infrastructure and applications portfolio. Total revenues reached \\$42.4 billion, reflecting a strategic shift towards cloud-based solutions and strong customer adoption of our Gen2 Cloud Infrastructure. While overall revenue growth remained modest at 5% year-over-year, cloud revenue experienced substantial growth, significantly outpacing traditional license and hardware segments. We successfully integrated Cerner into our operations and saw its technology improve healthcare solutions. We are committed to investing in innovation and expanding our cloud footprint to drive long-term shareholder value.

Revenue Performance: Total revenues for fiscal year 2022 amounted to \\$42.4 billion. Cloud services and license support revenues, our largest segment, grew to \\$30.2 billion, representing a 7% increase compared to the prior year. Within this segment, infrastructure cloud services revenue showed particularly strong momentum, fueled by the demand for Oracle Cloud Infrastructure (OCI) and Autonomous Database. License revenues declined to \\$5.9 billion, indicative of the ongoing transition to subscription-based offerings. Hardware revenues amounted to \\$3.2 billion, and services revenues were \\$3.1 billion. **Key Business Highlights and Achievements:** FY22 was marked by strategic initiatives and significant achievements. The acquisition of Cerner was a cornerstone of our growth strategy, expanding Oracle's presence in the healthcare industry. We observed robust customer adoption of OCI, particularly among enterprise clients seeking high-performance computing and data management solutions. We continued our investment in strategic partnerships. Our focus on delivering industry-specific cloud solutions also gained traction, resulting in significant wins across sectors such as financial services, retail, and healthcare. **Market Conditions and Competitive Landscape:** The enterprise software and cloud market remains highly competitive, with Amazon Web Services (AWS), Microsoft Azure, and Google Cloud Platform (GCP) as key competitors in the cloud infrastructure space. The demand for cloud services continues to grow. Increased cyber security threats are driving the need for secure and resilient cloud solutions. Oracle differentiated itself through its Autonomous Database and industry-specific applications, catering to organizations that need specialized solutions.

Forward-Looking Statements and Guidance: Looking ahead to fiscal year 2023, we anticipate continued growth in our cloud business, driven by sustained demand for OCI and Fusion applications. We expect the integration of Cerner to contribute meaningfully to our overall revenue and profitability. We are guiding for total revenue growth of 6-8% for fiscal year 2023, with cloud revenue growth expected to exceed 20%. We are committed to disciplined expense management and strategic capital allocation to maximize shareholder returns. We will continue to invest in research and development to maintain our competitive edge and deliver innovative solutions to our customers.