

# Nvidia - Annual 2023 Financial Report

Metric	Value
Revenue	\$23,724,022.00
Growth Rate	14.1%
Profit Margin	6.0%

**\*\*Nvidia Corporation: Fiscal Year 2023 Financial Report\*\*** **\*\*Executive Summary:\*\*** Nvidia Corporation reports a strong fiscal year 2023, driven by robust demand for our accelerated computing platforms and AI solutions. Despite macroeconomic headwinds impacting specific sectors, we achieved substantial revenue growth and maintained industry leadership in key markets. While gaming revenue experienced a cyclical downturn, data center and professional visualization revenues significantly offset these challenges. We continue to invest strategically in R&D; to drive long-term growth and innovation.

**\*\*Financial Performance:\*\*** Total revenue for fiscal year 2023 reached \$27 billion, representing a 21% increase year-over-year. The Data Center segment experienced exceptional growth, achieving \$15 billion in revenue, a 41% increase over the prior year, fueled by hyperscale demand and the adoption of our A100 and H100 GPUs. Gaming revenue totaled \$9 billion, a 16% decrease, reflecting softer consumer demand due to macroeconomic factors. Professional Visualization revenue contributed \$2 billion, a 9% increase. Automotive revenue reached \$1 billion.

**\*\*Key Business Highlights:\*\*** \* Significant advancements in AI inference and training capabilities with our Hopper architecture. \* Expanded adoption of NVIDIA Omniverse Enterprise platform across various industries. \* Continued partnerships with leading cloud service providers to accelerate AI adoption. \* Strategic investments in data center infrastructure and partnerships. \* Strong growth in automotive revenue driven by the adoption of NVIDIA DRIVE platform.

**\*\*Market Conditions and Competitive Landscape:\*\*** The Graphics Processing & AI sector remains highly competitive. We are witnessing growing demand for AI solutions from various industries, driving innovation and investment. The competitive landscape includes established players and emerging startups focusing on specialized AI hardware and software. Nvidia maintains a leadership position through our superior technology, broad product portfolio, and strong ecosystem partnerships.

**\*\*Forward-Looking Statements and Guidance:\*\*** Looking ahead, we anticipate continued growth in the Data Center and Automotive segments driven by the increasing demand for AI and accelerated computing. While the gaming market is expected to recover, macroeconomic uncertainties remain a factor. We are guiding for revenue of \$7.0 billion plus or minus 2% for the first quarter of fiscal year 2024. We will continue to invest in R&D; and strategic partnerships to drive long-term growth and innovation, maintaining our leadership position in the Graphics Processing and AI sectors.