

# Shopee Achieves Major Milestone

## Shopee

**\*\*FOR IMMEDIATE RELEASE\*\*** **\*\*Shopee Announces Strategic Partnership with Visa to Enhance Digital Payment Solutions Across Southeast Asia\*\*** **\*\*Singapore, October 26, 2023\*\*** – Shopee, the leading e-commerce platform in Southeast Asia and Taiwan, today announced a strategic partnership with Visa, a world leader in digital payments, to enhance digital payment solutions for both buyers and sellers across the region. This collaboration aims to drive financial inclusion, streamline the online shopping experience, and empower local businesses through access to secure and convenient payment options. The partnership will focus on several key initiatives, including expanding Visa's acceptance on the Shopee platform, co-developing innovative payment solutions tailored to the needs of Southeast Asian consumers, and providing training and resources to small and medium-sized enterprises (SMEs) to optimize their online presence and digital payment strategies. Shopee and Visa will also collaborate on marketing campaigns to promote digital payment adoption and usage throughout the region. This joint effort seeks to further reduce reliance on cash and build a more robust and inclusive digital economy within Southeast Asia. "We are thrilled to partner with Visa, a recognized leader in the global payments landscape," said Chris Feng, CEO of Shopee. "This collaboration underscores Shopee's commitment to providing a seamless and secure online shopping experience for our users. By leveraging Visa's expertise and global network, we are confident that we can empower more businesses to thrive in the digital age and bring greater convenience to our shoppers across Southeast Asia." Shopee is the leading e-commerce platform in Southeast Asia & Taiwan. Shopee promotes an inclusive and sustainable ecosystem offering online shopping, logistics and digital payment services, enabling everyone to buy and sell anywhere and anytime. As a pioneer in the region's digital economy, Shopee continues to help businesses grow and connect with more consumers. Shopee is part of Sea Limited (NYSE:SE), a leading global consumer internet company.

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