

Square Expands Operations

Square

****FOR IMMEDIATE RELEASE**** ****Square Expands Global Reach with Launch of Square Banking in Canada**** TORONTO, ON – October 26, 2023 – Square, the financial services and mobile payments company, today announced the launch of Square Banking in Canada, bringing its integrated suite of financial products to Canadian businesses. This expansion includes Square Checking, Square Savings, and Square Loans, all designed to seamlessly integrate with Square's existing commerce ecosystem. This move marks a significant step in Square's commitment to empowering entrepreneurs and small businesses around the world. By offering these core banking services directly within the Square platform, Canadian sellers can now access their sales revenue instantly, manage their cash flow more effectively, and secure funding to grow their businesses, all in one place. Square Banking aims to eliminate the complexities of traditional banking, offering transparent fees and streamlined access to capital. This is especially crucial for the many micro and small businesses that have been historically underserved by the legacy financial system. "We understand the challenges Canadian businesses face when it comes to managing their finances and accessing the capital they need to thrive," said Alyssa Henry, CEO of Square. "By launching Square Banking in Canada, we are providing a fully integrated financial solution that simplifies banking, streamlines cash flow, and empowers Canadian entrepreneurs to focus on what they do best – building and growing their businesses." Square is a financial services and mobile payments company offering point-of-sale systems and business tools. Square helps sellers more easily run and grow their businesses with its integrated ecosystem of commerce solutions. Square empowers sellers to more easily manage day-to-day operations and customers to pay the way they want. Square is part of Block, Inc. (NYSE: SQ). Contact: support@squareup.com