IBM - Company Profile

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IBM Company Profile **Basic Information:** - **Founded Year:** 1911 (as Computing-Tabulating-Recording Company) - **Founders:** Charles Ranlett Flint, Herman Hollerith - **Current CEO:** Arvind Krishna - **Headquarters:** Armonk, New York, USA - **Number of Employees:** Approximately 288,000 (as of late 2023) - **Website:** ibm.com - **Contact:** support@ibm.com | +1-800-426-4968 **Company Overview:** IBM is a global technology and consulting company providing integrated solutions that leverage artificial intelligence (AI), hybrid cloud, data, and security. It develops and sells computer hardware, middleware, and software, alongside offering extensive hosting and consulting services primarily to enterprise clients across various industries. IBM's mission centers on being a catalyst for progress, aiming "to be the catalyst that makes the world work better." Its rich history includes pioneering early computing, introducing the iconic System/360 mainframe in 1964, and strategically shifting towards software and services in the 21st century. **Key Products and Services:** IBM offers a broad portfolio including: - **IBM Hybrid Cloud:** Solutions like Red Hat OpenShift and IBM Cloud Satellite for enterprise cloud environments. - **IBM Watsonx:** An AI and data platform for enterprises, including generative AI capabilities. - **IBM Consulting:** Services spanning technology strategy, business transformation, and application management. - **IBM Z:** Powerful mainframe systems critical for high-volume transaction processing and data security. - **IBM Quantum:** Hardware and software for quantum computing research, development, and commercial application. - **IBM Software:** Comprehensive offerings in automation, data & AI, and security. - **IBM Storage:** Enterprise-grade data storage solutions for various workloads. **Leadership Team:** - **Chairman and Chief Executive Officer:** Arvind Krishna - **Senior Vice President and Chief Financial Officer:** James Kavanaugh - **Senior Vice President and Director of IBM Research:** Darío Gil - **Senior Vice President, Legal and Regulatory, and General Counsel:** Michelle H. Browdy **Market Position:** With a market capitalization of approximately $160-170 billion (as of May 2024), IBM is a significant player in the enterprise technology sector. Key competitors include Amazon Web Services, Microsoft Azure, Google Cloud, Oracle, and Accenture. IBM holds a leading position in enterprise hybrid cloud, AI, and mainframe computing, and has a strong global presence in consulting services. The company operates globally, serving clients in over 175 countries. **Recent Achievements (2023-2025):** IBM has continued to bolster its hybrid cloud and AI capabilities with strategic initiatives. In June 2023, it acquired Apptio, an enterprise financial planning and analysis software company, to enhance its IT automation portfolio. The company significantly expanded its IBM Watsonx AI and data platform, introducing new generative AI features and forging partnerships with major cloud providers like AWS. IBM also made strides in quantum computing, unveiling new quantum processors like Heron and the IBM Quantum System Two in late 2023, reinforcing its commitment to advanced computing technologies.