

Stripe Wins Industry Award

Stripe

****FOR IMMEDIATE RELEASE** **Stripe Announces Strategic Partnership with Shopify to Enhance Global Ecommerce for Millions of Businesses** SAN FRANCISCO, CA – October 26, 2023 – Stripe, a technology company building economic infrastructure for the internet, today announced a significant partnership with Shopify, a leading global commerce platform. This collaboration will integrate Stripe's advanced payment processing and fraud prevention capabilities directly into Shopify's platform, providing enhanced payment experiences and greater financial control for millions of businesses worldwide. The partnership will focus on streamlining payment acceptance, reducing fraud risks, and improving overall conversion rates for Shopify merchants. Specifically, Stripe's Adaptive Acceptance product will be embedded within Shopify Payments, dynamically optimizing payment flows based on transaction characteristics and risk profiles. This will allow merchants to accept a wider range of payment methods, reduce failed transactions, and minimize exposure to fraudulent activities, all while maintaining a seamless checkout experience for their customers. Additionally, Shopify merchants will gain access to Stripe's robust reporting and analytics tools, providing deeper insights into their payment performance and helping them make data-driven decisions to optimize their revenue. "We're thrilled to join forces with Shopify to empower businesses of all sizes with the tools they need to thrive in the global economy," said Dhivya Suryadevara, Chief Financial Officer at Stripe. "This partnership represents a significant step forward in our mission to build economic infrastructure for the internet. By seamlessly integrating Stripe's advanced technology into Shopify's platform, we're making it easier than ever for businesses to accept payments, manage risk, and scale their operations." Stripe is a technology company that builds economic infrastructure for the internet. Businesses of every size—from new startups to public companies—use Stripe's software to accept payments and manage their businesses online. Stripe helps power businesses all over the world and across nearly every industry. Contact: support@stripe.com**