



January 28, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051

Scrip Code: 532641

Scrip Symbol: NDL

Subject: Outcome of Board meeting of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/ Madam,

With reference to captioned subject, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., January 28, 2025 has, *inter alia*, approved the Unaudited Financial Results along with Limited Review Report thereon, for the quarter and Nine months ended December 31, 2024.

We enclosed herewith the Financial Results along with Limited Review Report in compliance with the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The above information is being made available on the Company's website at www.nandandenim.com.

The Board Meeting commenced at 11:00 a.m. and concluded at 01:00 p.m.

You are requested to kindly take the same on record.

Yours faithfully,
For NANDAN DENIM LIMITED

Jyotiprasad Chiripal
Managing Director
DIN: 00155695

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplai, Ahmedabad-382 405
Ph.:+919879200199 Website:www.nandandenim.com Email:nandan@chiripalgroup.com

Corporate office

Chiripal House, Shivranjani Cross Road, Satellite, Ahmedabad -380 015
Ph.: 079-69660000 Fax: 079-26768656

Phone : 97141 06383, 63532 66606

Email : info@nahtajainandassociates.com

Web. : www.nahtajainandassociates.com

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

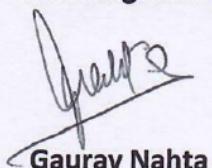
**Review Report to
The Board of Directors
NANDAN DENIM LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **NANDAN DENIM LIMITED ("the company")** for the quarter ended 31th December, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended.
2. This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.**

**For, Nahta Jain & Associates
Chartered Accountant
Firm Reg. No. 106801W**



**Gaurav Nahta
Partner
M.No. 116735**



**Place: Ahmedabad
Date: 28.01.2025
UDIN: 25116735BMJEKF4202**


NANDAN DENIM LIMITED

CIN: L51909GJ1994PLC022719

Registered Office: Survey No. 198/1 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382405

Corporate Office: Chiripal House, Nr. Shivranjani Cross Road, Satellite, Ahmedabad - 380015

One world with denim Tel.: 079-69660000 Website: www.nandandenim.com Email: cs.ndl@chiripalgroup.com

Statement of Standalone Unaudited Results for the Quarter & Nine months ended 31st December, 2024

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter ended on			Nine Months Ended on		Year ended on
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	92,615.23	85,025.08	46,217.69	2,49,802.60	143,096.71	201,008.75
	(b) Other Income	185.19	192.07	139.34	601.03	879.85	3,459.06
	Total Income	92,800.42	85,217.15	46,357.03	2,50,403.63	143,976.56	204,467.81
2	Expenses						
	(a) Cost of materials consumed	82,870.26	72,601.26	35,524.36	2,18,463.46	112,452.17	159,428.15
	(b) Purchase of stock-in-trade	431.59	Nil	184.21	1,129.63	520.39	785.50
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(372.46)	2,007.21	1,041.09	(623.29)	2,754.37	2,804.07
	(d) Employee benefit expenses	2,163.30	2,214.54	1,807.68	6,446.95	5,527.20	7,422.79
	(e) Finance Costs	861.91	946.02	1,045.80	2,766.85	3,259.86	4,722.97
	(f) Depreciation and amortization expense	1,361.57	1,359.56	977.11	4,079.87	2,916.90	4,055.49
	(g) Other expenses	4,621.05	4,947.59	4,428.38	15,005.35	13,909.98	18,736.74
	Total Expenses	91,937.22	84,076.18	45,008.63	2,47,268.82	141,340.87	197,955.71
3	Profit before exceptional items & Tax (1-2)	863.20	1,140.97	1,348.40	3,134.81	2,635.69	6,512.10
4	Add / (Less) : Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
5	Profit before Tax (3+4)	863.20	1,140.97	1,348.40	3,134.81	2,635.69	6,512.10
6	Tax Expense						
	- Current Tax	Nil	Nil	Nil	Nil	Nil	Nil
	-Deferred Tax	205.20	263.22	552.78	849.91	849.44	2,007.62
	-(Excess)/Short provision of Income Tax or Deferred Tax of earlier years	Nil	Nil	Nil	Nil	Nil	7.52
7	Net Profit for the Period (5-6)	658.00	877.75	795.62	2,284.90	1,786.25	4,496.96
8	Other Comprehensive Income (net of tax)	3.59	3.57	15.69	10.73	49.95	14.31
9	Total Comprehensive income for the period (7+8)	661.59	881.32	811.31	2,295.63	1,836.20	4,511.27
10	Paid-up Equity Share Capital (Face Value Rs. 1/- per share)	14,414.73	14,414.73	14,414.73	14,414.73	14,414.73	14,414.73
11	Earnings per share (Not Annualised)						
	Basic (at FV Rs. 10)	0.50	0.57	0.55	1.59	1.24	3.12
	Diluted (at FV Rs. 10)	0.50	0.57	0.55	1.59	1.24	3.12
	Earnings per share (Not Annualised)						
	Basic (at FV Rs. 1)	0.05	0.06	0.06	0.16	0.12	0.31
	Diluted (at FV Rs. 1)	0.05	0.06	0.06	0.16	0.12	0.31

Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)

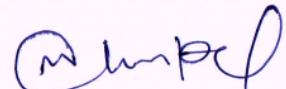
Registered Office
Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382 405
Ph.: +91 9879200199 Website : www.nandandenim.com Email : nandan@chiripalgroup.com
Corporate Office :
Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad-380 015.
Ph.: 079-69660000 Fax : 079-26768656

NOTES:

1. The above Un-Audited Financial Results for the Quarter and Nine Month ended 31st December, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January, 2025. The Auditor have carried out Limited Review of said Financial Results.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) 4 Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. Segment reporting as defined in IND-AS 108 is not applicable; since the Company has only one reportable segment i.e. Textiles.
4. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2023 which are subjected to limited review.
5. Figures of previous reporting periods have been regrouped/reclassified/restated wherever necessary to correspond with the figures of the current reporting period.
6. Pursuant to a resolution passed at the meeting of Board dated 17th June 2024, Company has approved sub-division of 1 (One) Equity Share of face value of Rs.10/- each into 10 (ten) Equity Shares of face value of Rs.1/- each. Accordingly, the issued, subscribed and paid-up share capital of the Company was subdivided from 14,41,47,168 equity shares of face value of Rs.10/- each to 1,44,14,71,680 equity shares of face value of Rs. 1/- each. The impact of sub-division of shares is considered only for the computation of earnings share as per the requirement of earnings share as per the requirement/principles of Ind AS 33, as applicable.

Place: Ahmedabad
Date: 28.01.2025

For, Nandan Denim Limited



Jyotiprasad Chiripal
Managing Director
DIN: 00155695

