

August 14, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051

Scrip Code: 532641

Scrip Symbol: NDL

Subject: Outcome of Board meeting of the Company under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/ Madam,

With reference to captioned subject, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., August 14, 2024 has, *inter alia*, approved the Unaudited Financial Results along with Limited Review Report thereon, for the quarter ended June 30, 2024.

We enclosed herewith the Financial Results along with Limited Review Report in compliance with the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The above information is being made available on the Company's website at www.nandandenim.com.

The Board Meeting commenced at 11:30 a.m. and concluded at 12:50 p.m.

You are requested to kindly take the same on record.

Yours faithfully,
For NANDAN DENIM LIMITED

Jyotiprasad Chiripal
Managing Director
DIN: 00155695

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplai, Ahmedabad-382 405
Ph.:+919879200199 Website: www.nandandenim.com Email: nandan@chiripalgroup.com

Corporate office

Chiripal House, Shivranjani Cross Road, Satellite, Ahmedabad -380 015
Ph.: 079-69660000 Fax: 079-26768656

Limited Review Report on standalone un-audited quarterly and year to date financial results of Nandan Denim Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of,
Nandan Denim Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Nandan Denim Limited** ("the Company") having its Registered Office at Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405, Gujarat for the quarter ended June 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement includes the results for the quarter ended 31st March 2024 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2024 and the unaudited year-to-date figures upto 31st December 2023 which were subjected to a limited review.

2. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Other Matters

The Income Tax Department had carried out the search at the company's business premises from July 20, 2022 to July 26, 2022. Certain assessments for the period covered by search are pending as on 30th June 2024. The management of the Company does not expect any material additional liability as a result of the search and hence no provision for the additional income tax liability has been made by the Company.

Our opinion is not modified in respect of the above matters.



4. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J.T. Shah & Co.
Chartered Accountants
(Firm Regd. No: 109616W)

Place: Ahmedabad

Date: 14/08/2024



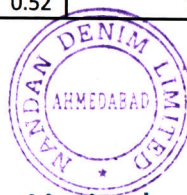
(J. J. Shah)
Partner
(M.No. 045669)
UDIN: 24045669BKFGFX5326

Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2024

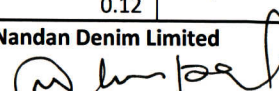
(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter ended on			Year ended on
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Refer Note.4	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	72,162.29	57,912.04	55,436.73	201,008.75
	(b) Other Income	223.77	2,579.22	339.41	3,459.06
	Total Income	72,386.06	60,491.26	55,776.14	204,467.81
2	Expenses				
	(a) Cost of materials consumed	62,991.94	46,975.98	45,703.86	159,428.15
	(b) Purchase of stock-in-trade	698.04	265.11	211.40	785.50
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(2,258.03)	49.70	794.57	2,804.07
	(d) Employee benefit expenses	2,069.11	1,895.59	1,915.00	7,422.79
	(e) Finance Costs	958.92	1,463.11	1,181.08	4,722.97
	(f) Depreciation and amortization expense	1,358.74	1,138.58	967.66	4,055.49
	(g) Other expenses	5,436.71	4,826.77	4,778.24	18,736.74
	Total Expenses	71,255.43	56,614.84	55,551.81	197,955.71
3	Profit / (Loss) before exceptional items & Tax (1-2)	1,130.63	3,876.42	224.33	6,512.10
4	Add / (Less) : Exceptional Items	Nil	Nil	Nil	Nil
5	Profit / (Loss) before Tax (3+4)	1,130.63	3,876.42	224.33	6,512.10
6	Tax Expense				
	- Current Tax	Nil	Nil	Nil	Nil
	-Deferred Tax	381.48	1,158.18	53.71	2,007.62
	-(Excess)/Short provision of Income Tax or Deferred Tax of earlier years	Nil	7.52	Nil	7.52
7	Net Profit / (Loss) for the Period / Year (5-6)	749.15	2,710.72	170.62	4,496.96
8	Other Comprehensive Income (net of tax)	3.58	-35.64	17.13	14.31
9	Total Comprehensive income for the period / Year (7+8)	752.73	2,675.08	187.75	4,511.27
10	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	14,414.73	14,414.73	14,414.73	14,414.73
11	Earnings per share (Not Annualised)				
	Basic	0.52	1.88	0.12	3.12
	Diluted	0.52	1.88	0.12	3.12

Place: Ahmedabad
Date: 14.08.2024



For Nandan Denim Limited



Jyoti Prasad Chiripal
Managing Director
DIN: 00155695

Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)

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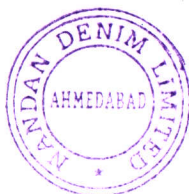
Corporate Office :

Chiripal House, Shivrangani Cross Roads, Satellite, Ahmedabad-380 015.
Ph.: 079-69660000 Fax : 079-26768656

NOTES:

- 1 The above Un-audited Financial Results for the Quarter ended 30th June, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2024.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) 4 Rules, 2015 (Ind AS) , prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 Segment reporting as defined in IND-AS 108 is not applicable; since the Company has only one reportable segment i.e. Textiles.
- 4 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2023 which are subjected to limited review.
- 5 Figures of previous reporting periods have been regrouped/reclassified/restated wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: 14.08.2024



For, Nandan Denim Limited



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Managing Director
DIN: 00155695

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