Joseph C. Arenas Assignment #3

BET-CPET 3A CPET13

**RA 8293: Intellectual Property Code of the Philippines**

Republic Act 8293, also known as the Intellectual Property Code of the Philippines, was passed in 1997 to modernize and unify laws concerning intellectual property. It covers patents, trademarks, copyrights, and other forms of IP, giving creators and inventors exclusive rights to their works and innovations (Republic Act No. 8293, 1997). This move aligned the Philippines with international agreements such as TRIPS, ensuring that the country’s laws met global standards (World Intellectual Property Organization, 2013).

The law promotes innovation and creativity by protecting the efforts of individuals and businesses, encouraging them to invest in new ideas without fear of exploitation. By safeguarding brands, inventions, and creative works, RA 8293 also helps establish trust in the market and ensures fair competition (Intellectual Property Office of the Philippines, n.d.). This protection is vital not just for large companies but also for local entrepreneurs and artists who rely on their intellectual property for growth and recognition.

At the same time, RA 8293 balances private rights with public interest by providing exceptions and limitations, especially in education, research, and access to information (Republic Act No. 8293, 1997). This ensures that intellectual property rights do not become barriers to learning and development. Overall, the law plays a key role in supporting economic progress while promoting respect for intellectual property in Philippine society (Intellectual Property Office of the Philippines, n.d.).

**References**

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