

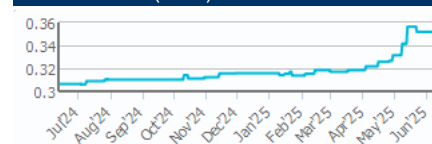
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[www.mapfre.com](http://www.mapfre.com)

Mapfre, S.A., together with its subsidiaries, engages in the investment, insurance, property, financial, and services businesses in Spain. The company offers insurance products, including life; health, accident, property and casualty protection, such as automobile and homeowner and personal third-party liability insurance; savings and investment; retirement; burial; travel and leisure; and agriculture and livestock insurance products. It also provides reinsurance services. The company serves its products to companies, small, medium, and large corporations, as well as to professionals, entrepreneurs, the self-employed, and small businesses. The company was formerly known as Corporacion Mapfre and changed its name to Mapfre, S.A. in December 2006...

## Key Statistics

	12 Months Dec-31-2023A	12 Months Dec-31-2024A	12 Months Mar-31-2025A	12 Months Dec-31-2025E	12 Months Dec-31-2026E
Total Revenue	28,985.00	29,243.70	29,441.10	28,924.21	29,686.44
Growth Over Prior Year	14.8%	0.9%	0.5%	2.9%	2.6%
Gross Profit Margin %	23.2%	24.7%	25.0%	-	-
EBITDA Margin %	8.3%	9.7%	9.9%	-	-
EBIT Margin %	7.9%	9.3%	9.5%	8.0%	7.7%
Net Income Margin %	2.3%	3.3%	3.5%	3.7%	3.7%
Diluted EPS Excl. Extra Items	0.22	0.32	-	0.35	0.36
Diluted EPS Excl. Extra Items...	19.8%	42.7%	-	13.5%	1.9%

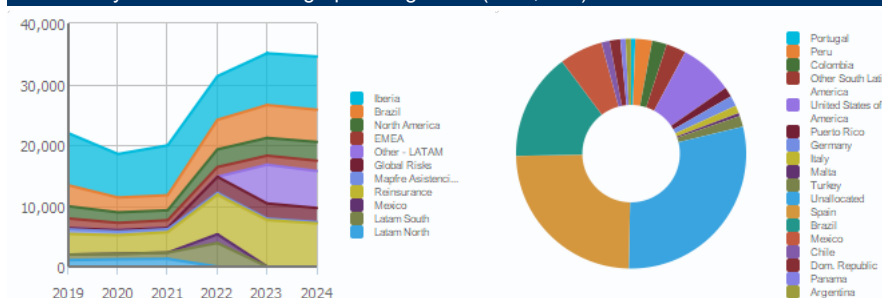
## EPS Estimate (EUR)



## Estimates

Recommendation	Hold(2.70)
Target Price	3.01556000
LT Growth %	4.59%

## Revenue by Business and Geographic Segments (EUR, mm)



\* Segments with negative values, such as corporate eliminations, are excluded from the total and percentage calculations and do not appear on the charts

## Top Holders

Holder	Common Stock Equivalent Held	% of Total Shares Outstanding	Market Value (EUR in mm)
Cartera Mapfre, S.L.	2,146,140,676	69.97	7,247.8
The Vanguard Group, Inc.	40,956,454	1.34	138.3
Dimensional Fund Advisors LP	35,649,966	1.16	120.4
BlackRock, Inc.	18,595,982	0.61	62.8
EdenTree Investment Management Limited	8,454,919	0.28	28.6

Holders as of Tuesday, June 10, 2025

## Market Data

Last (Delayed)	3.35	Market Cap (mm)	10,269.5
Open	3.40	Shares Out. (mm)	3,067.4
Previous Close	3.35	Float %	30.0%
Change on Day	(0.04)	Shares Sold...	-
Change % on Day	(1.1%)	Dividend Yield %	4.7%
Day High/Low	3.40/3.35	Diluted EPS	-
52 wk High/Low	3.51/2.06	P/Diluted EPS...	10.04x
Volume (mm)	2.10	Avg 3M Dly Vlm...	3.82
Beta 5Y	0.54		

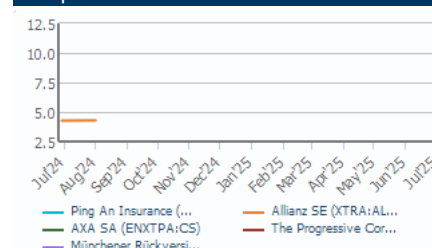
## Share Price &amp; Volume (EUR)



## Forward Multiples

	FY2025	FY2026
P/E	9.52x	9.34x
TEV/REV	0.44x	0.42x
PEG	2.07x	2.03x
P/BV	1.14x	1.07x

## Competitors - NTM TEV/Fwd EBITDA



## Capitalization

Share Price as of Jun-09-2025	3.38
Shares Out.	3,067.35
<b>Market Capitalization</b>	<b>10,379.92</b>
+ Total Debt	2,996.90
+ Pref. Equity	-
+ Total Minority Interest	1,096.80
<b>= Total Enterprise Value (TEV)</b>	<b>12,726.92</b>
<b>Impl. Shares Out</b>	<b>-</b>
<b>Impl. Market Cap</b>	<b>-</b>
Book Value of Common Equity	8,888.70
+ Pref. Equity	-
+ Total Minority Interest	1,096.80
+ Total Debt	2,996.90

## Key Executives and Board Members

Huertas Mejias, Antonio	President, CEO & Chairman
Inchausti Perez, José...	First Vice Chairman & CEO of Iberia Regional Area
Minarro Brugarolas,....	Independent Second Vice-Chairwoman of the Board
Martínez Martínez, José...	Honorary Chairman
Jiménez...	CFO & Executive Director

## Events

Date/Time	Event
Jul-24-2025	Earnings Call
Sep-15-2025	Company Conference Presentation
Sep-15-2025	Conference