

Loan Letter for Continuing Students

1. VID: _____
2. Father's contact number: _____
3. Mother's contact number: _____
4. Landline number of home: _____
5. Bank name: _____
6. Bank IFSC Code: _____
7. Bank Branch Address : _____

8. Proposed date for loan clearance: _____
9. Bank Manager Name : _____
10. Contact number of bank manager: _____
11. How was payment made to the University in last term(only applicable to students who did not took loan in last Academic Session): _____

12. Reason for applying loan in current term(only applicable to students who did not took loan in last Academic Session): _____

☐ I hereby declare that I shall apply for bank loan for the term 1 of the Academic year_____with due consent of my parents. All the information stated above is true to the best of my knowledge. In case any discrepancy is found in the same, I shall be liable for disciplinary action as deemed fit by the University.

Signature of the student _____

Date: _____

Annexure II
(For Continuing Students)

TO WHOMSOEVER IT MAY CONCERN

This is to state that the student_____ (Name of the student)
S/o /D/o_____ (Father's Name) bearing Verification Id (VID)_____
had applied for Education loan in our bank on_____ (Date of Application). We
are pleased to inform that student's educational loan of Rs._____ has been approved and
disbursed from our end. Further student's current semester fees of Rs _____ will
be paid from the approved loan amount released on_____

Signature of concerned Bank Official with Stamp.

Date: _____

Annexure II
(For First Year Students)

TO WHOMSOEVER IT MAY CONCERN

This is to state that the student_____ (Name of the student)
S/o /D/o_____ (Father's Name) bearing Verification Id (VID)_____
has applied for Education loan in our bank on_____ (Date of Application) and
His/her application is under consideration. If loan is approved, payment is likely to be released
by_____ (Tentative Date of Releasing the loan amount).

Signature of concerned Bank Official with Stamp.

Date: _____

Process to apply for education loan

Bank will ask for the following documents:-

1. Loan Letter issued by university.
2. Xerox/Photo copy of all the certificates of the student.
3. Address proof of the student and parents (Aadhar Card, Ration Card, voter Card etc.)
4. Income proof of the parents (parents will be treated as co-borrower in education loan case)
5. Copy of PAN Cards of Parents and Student.

*if the loan amount is more than 4 lacs then bank will ask for some **collateral security** equal to the amount of loan.

For the facilitation of education loans to University students, the University has tie-ups/recommendation from the following banks:-

1. Punjab National Bank
2. Oriental Bank of Commerce
3. Central Bank of India
4. Karur Vysya Bank
5. State Bank of Patiala
6. Union Bank of India
7. United Bank of India
8. State Bank of India
9. HDFC
10. Andhra Bank
11. Bank of Baroda
12. Allahabad Bank
13. Canara Bank
14. Afinoz
15. NSDL e-Governance Infrastructure Ltd.
16. AXIS Bank – (Madhya Pradesh)
17. Tripura Gramin Bank
18. Assam Gramin Vikash Bank

Click Here (http://www.lpu.in/student_services/education-loan-assistance.php) for more information.

For more details feel free to mail us or call us at studentloanassistance@lpu.co.in 9878977400 to our Loan Assistance Cell.