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# Siddharth Education Services Limited

Our Company was incorporated on December 20, 2005 as Siddharth Education Services Limited under the provisions of Act with registration no. 158161 and obtained certificate of commencement of business on January 16, 2006 from the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is U80902MH2005PLC158161.

**Registered Office:** Unit No. 101, 1st Floor, Chirag Arcade, behind Nagrik Stores, E.R. Road, Thane– 400 601, Maharashtra, India. | **Tel:** 022-25334903  
**Website:** www.siddharthacademy.com | **E-mail:** siddharth\_academy@yahoo.co.in | **Company Secretary and Compliance Officer:** Ms. Radha Sushilkumar Sharma

## OUR PROMOTER: MR. VINAY SHANTARAM BHAGWAT

### BASIS OF ALLOTMENT

PUBLIC ISSUE OF 31,08,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF SIDDHARTH EDUCATION SERVICES LIMITED (THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ 35 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 25 PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ 1087.80 (“THE ISSUE”), OF WHICH 1,56,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH FOR CASH AT A PRICE OF ₹ 35 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF 25 PER EQUITY SHARE AGGREGATING TO ₹ 54.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 29,52,000 EQUITY SHARES OF FACE VALUE OF 10 EACH AT A PRICE OF ₹ 35 PER EQUITY SHARE AGGREGATING TO ₹ 1033.20 LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.79% AND 25.45% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS ISSUE IS BEING IN TERMS OF CHAPTER XB OF THE SEBI (ICDR) REGULATIONS, 2009 (AS AMENDED FROM TIME TO TIME). FOR FURTHER DETAILS PLEASE REFER TO “SECTION VII – ISSUE RELATED INFORMATION” BEGINNING ON PAGE 306 OF THE PROSPECTUS.

## ISSUE PRICE: ₹ 35 PER EQUITY SHARE. THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH. THE OFFER PRICE IS 3.5 TIMES THE FACE VALUE.

### BID/ISSUE: OPENED ON FRIDAY, SEPTEMBER 29, 2017 • CLOSED ON THURSDAY, OCTOBER 05, 2017

The Equity Shares offered through the Draft Red Herring Prospectus are proposed to be listed on SME Platform of BSE Limited (“BSE SME”). In terms of the Chapter XB of the SEBI (ICDR) Regulations, 2009, as amended from time to time, our Company has received an observation letter dated September 13, 2017 from BSE for using its name in this offer document for listing our shares on the SME Platform of BSE Limited. For the purpose of this Issue, the designated Stock Exchange will be the BSE Limited (“BSE”). The trading is proposed to be commenced with the effect from **Thursday, October 12, 2017**, subject to receipt of listing and trading approvals from the BSE.

All Applicants participated in the Issue through **APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (“ASBA”)** process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by **Self Certified Syndicate Banks (the “SCSBs”)**.

### SUBSCRIPTION DETAILS

The Issue has received 347 applications for 39,76,000 Equity Shares resulting in 1.2793 times subscription (including reserved portion of Market Maker). The details of the applications received in the Issue (before technical rejections) are as follows:

#### Detail of the Applications Received (Before Technical Rejection):

Category	No. of Application(s)	% to Total	No. of Equity Shares	% to Total	Subscription (Times)	Shares as per Prospectus
Market Maker	1	0.16	198000	3.59	1.00	156000
Other than Retail Individual Investors	559	92.86	1118000	20.30	0.60	1476000
Retail Individual Investors	42	6.98	4192000	76.11	2.24	1476000
<b>TOTAL</b>	<b>602</b>	<b>100.00</b>	<b>5508000</b>	<b>100.00</b>	<b>1.40</b>	<b>3108000</b>

The details of applications rejected by the Registrar on technical grounds / withdrawal are detailed below: Technical rejection / Withdrawal

Category	No. of Application(s)	% to Total	Issue Size(after spilled over)	No. of Valid Shares applied	% of Total Applied	Subscription (Times)	Revised * Subscription (Times)
Market Maker	1	0.30	156,000	156,000	4.00	1.0000	1.0000
Other than Retail Individual Investor's	37	11.11	1,772,000	2,560,000	65.71	1.7344	1.4447
Retail Individual Investor's	295	88.59	1,180,000	1,180,000	30.29	0.7995	1.0000
<b>TOTAL</b>	<b>333</b>	<b>100.00</b>	<b>3,108,000</b>	<b>3,896,000</b>	<b>100.00</b>	<b>1.2535</b>	<b>1.2535</b>

**Allocation:** The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE on October 10, 2017.

**A. Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of ₹ 35 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.0000 times. The total number of shares allotted in this category is 156,000 Equity Shares.

**B. Allocation to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 35 per Equity Share, was finalized in consultation with BSE. The category was subscribed 0.7995 times. The total number of shares allotted in this category is 1,180,000 Equity Shares to 295 successful applicants. The retail category has applied for 31.55% of the valid applications under the net offer to public.

The Category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to Total	Total No. of Equity Shares applied in each Category	% to Total	Proportionate Shares Available	Allocation per Applicant Before Rounding Off	Allocation per Applicant After Rounding Off	Ratio of Allottees to Applicants	Total No. of Shares allocated/ allotted	Surplus/ Deficit
4,000	295	100	1,180,000	100.00	1,476,000	4,000.00	4,000	1 : 1	1,180,000	0
<b>TOTAL</b>	<b>295</b>	<b>100</b>	<b>1,180,000</b>	<b>100.00</b>	<b>1,476,000</b>		<b>4,000</b>		<b>1,180,000</b>	<b>0</b>

**C. Allocation to Non Retail Investors (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of ₹ 35 per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.444 times. The total number of shares allotted in this category is 1,772,000 Equity Shares.

The Category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to Total	Total No. of Equity Shares applied in each Category	% to Total	Proportionate Shares Available	Allocation per Applicant Before Rounding Off	Allocation per Applicant After Rounding Off	Ratio of Allottees to Applicants	Total No. of Shares allocated/ allotted	Surplus/ Deficit
8000	7	18.92	56,000	2.19	38,762.50	5,537.50	4,000	1 : 1	28,000	10,762.50
							4,000	2 : 7	8,000	-8,000.00
12000	7	18.92	84,000	3.28	58,143.75	8,306.25	8,000	1 : 1	56,000	2,143.75
16000	8	21.62	128,000	5.00	88,600.00	11,075.00	8,000	1 : 1	64,000	24,600.00
							4,000	3 : 4	24,000	-24,000.00
20000	4	10.81	80,000	3.13	55,375.00	13,843.75	12,000	1 : 1	48,000	7,375.00
							4,000	1 : 2	8,000	-8,000.00
40000	2	5.41	80,000	3.13	55,375.00	27,687.50	28,000	1 : 1	56,000	-625.00
44000	1	2.70	44,000	1.72	30,456.25	30,456.25	32,000	1 : 1	32,000	-1,543.75
144000	2	5.41	288,000	11.25	199,350.00	99,675.00	100,000	1 : 1	200,000	-650.00
160000	1	2.70	160,000	6.25	110,750.00	110,750.00	112,000	1 : 1	112,000	-1,250.00
284000	3	8.11	852,000	33.28	589,743.75	196,581.25	196,000	1 : 1	588,000	1,743.75
288000	1	2.70	288,000	11.25	199,350.00	199,350.00	200,000	1 : 1	200,000	-650.00
500000	1	2.70	500,000	19.53	346,093.75	346,093.75	348,000	1 : 1	348,000	-1,906.25
<b>TOTAL</b>	<b>37</b>	<b>100</b>	<b>2,560,000</b>	<b>100.00</b>	<b>1,772,000.00</b>				<b>1,772,000</b>	<b>0</b>

The Board of Directors of the Company at its meeting held on October 10, 2017 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants.

The CAN and allotment advice and/or notices are being dispatched to the address of the Applicants as registered with the depositories on or before October 11, 2017. Further, the instructions to Self Certified Syndicate Banks are being processed on October 10, 2017. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME Platform within six working days from the date of the closure of the Issue.

**Note:** All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated October 07, 2017, (“Prospectus”).

### INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, **KARVY COMPUTERSHARE PRIVATE LIMITED** at www.karisma.karvy.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



#### KARVY COMPUTERSHARE PRIVATE LIMITED

**Address:** Karvy Selenium Tower- B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500 032

**Tel No:** +91 40 – 6716 2222 | **Fax No:** +91 402343 1551

**Website:** www.karisma.karvy.com | **Email Id:** einward.ris@karvy.com

**Investor Grievance Id:** sesl.ipo@karvy.com | **Contact Person:** M. Murli Krishna | **SEBI REGN NO:** INR000000221

**For Siddharth Education Services Limited**  
**On behalf of the Board of Directors**

Sd/-  
**Reena Dileep Kulkarni**  
**Managing Director**

**Place :** Thane, Maharashtra  
**Date :** October 10, 2017

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF SIDDHARTH EDUCATION SERVICES LIMITED.