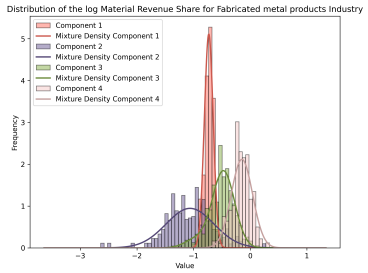
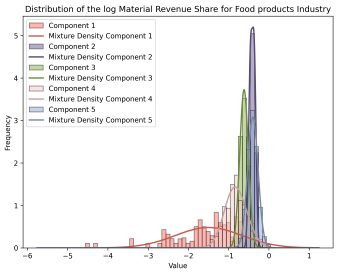
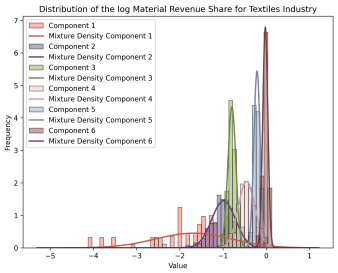


(a) Fabricated Metal Products

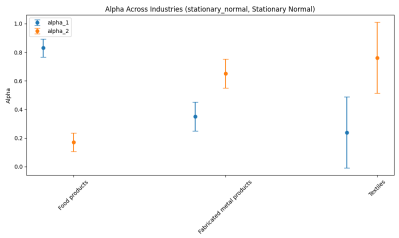


(b) Food Products

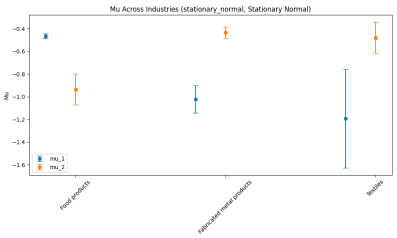


(c) Textiles

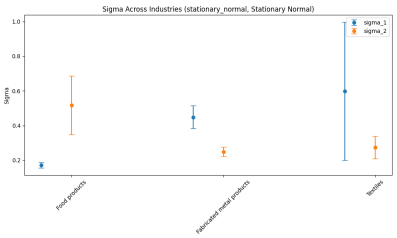
Figure 2: Stationary Normal Model Across Industries



(a) $\hat{\alpha}$ Across Industries

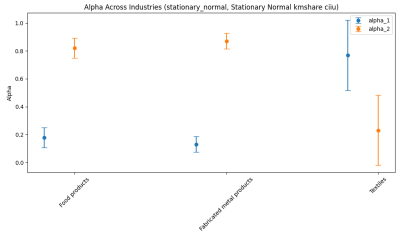


(b) $\hat{\mu}$ Across Industries

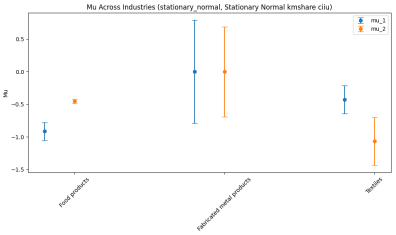


(c) $\hat{\sigma}$ Across Industries

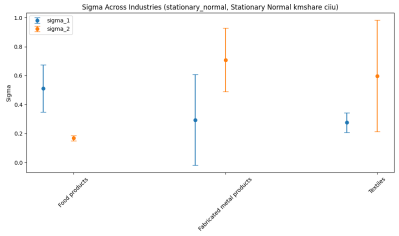
Figure 3: I.I.D Normal Model Across Industries



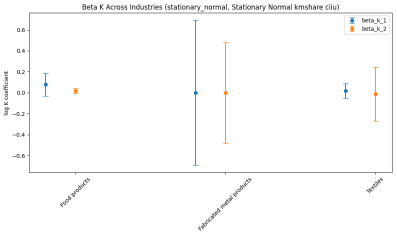
(a) $\hat{\alpha}$ Across Industries



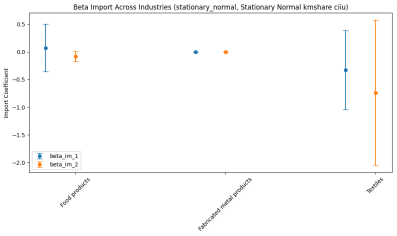
(b) $\hat{\mu}$ Across Industries



(c) $\hat{\sigma}$ Across Industries

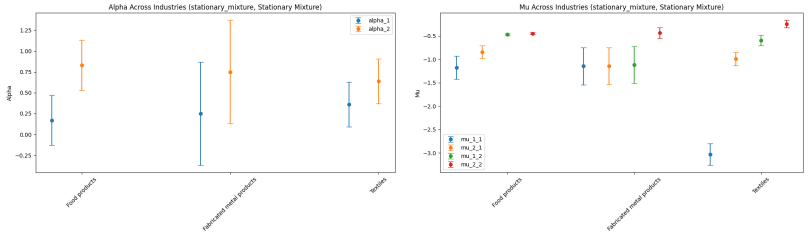


(d) $\hat{\beta}_{\log K}$ Across Industries



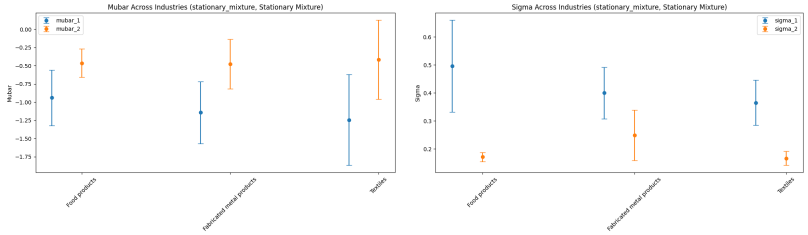
(e) $\hat{\beta}_{\text{Import}}$ Across Industries

Figure 4: I.I.D Mixture Model Across Industries



(a) $\hat{\alpha}$ Across Industries

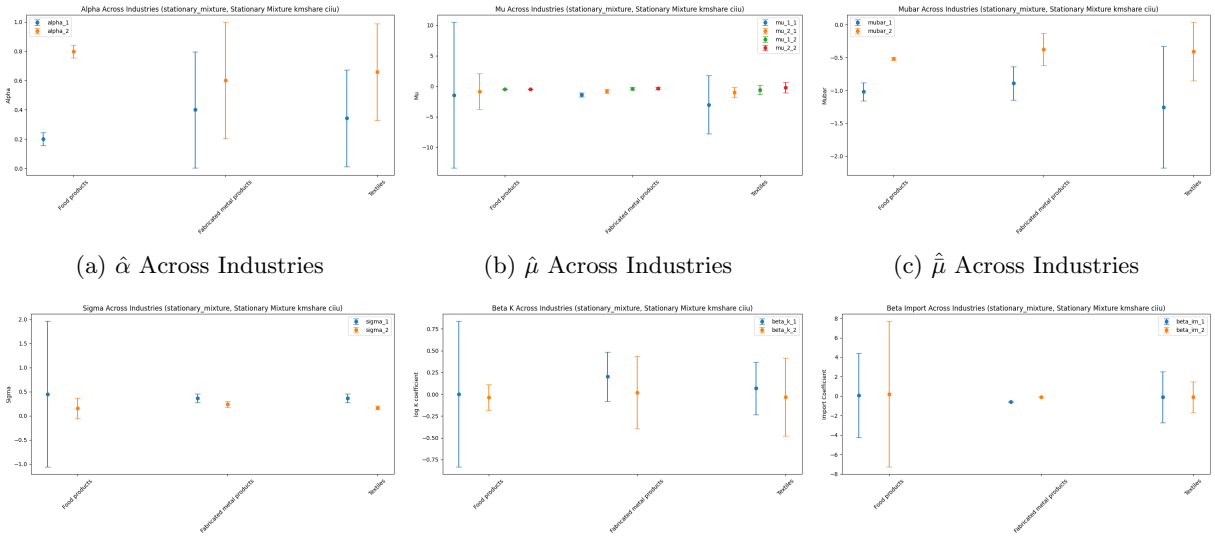
(b) $\hat{\mu}$ Across Industries



(c) $\hat{\bar{\mu}}$ Across Industries

(d) $\hat{\sigma}$ Across Industries

Figure 5: Stationary Mixture Model with $\log K$, Import and CIIU Across Industries



(a) $\hat{\alpha}$ Across Industries

(b) $\hat{\mu}$ Across Industries

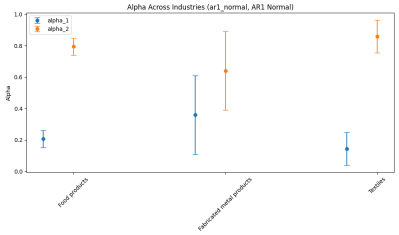
(c) $\hat{\bar{\mu}}$ Across Industries

(d) $\hat{\sigma}$ Across Industries

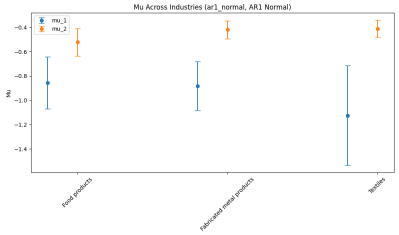
(e) $\hat{\beta}_{\log K}$ Across Industries

(f) $\hat{\beta}_{\text{Import}}$ Across Industries

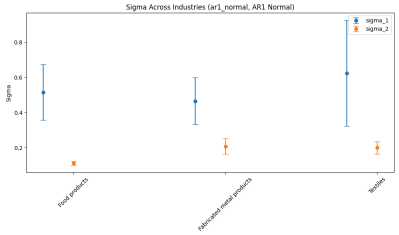
Figure 6: AR(1) Normal Model Across Industries



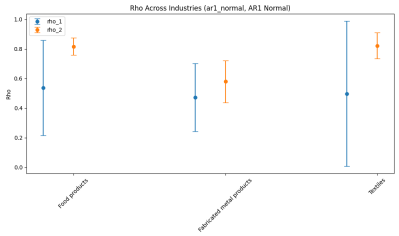
(a) $\hat{\alpha}$ Across Industries



(b) $\hat{\mu}$ Across Industries

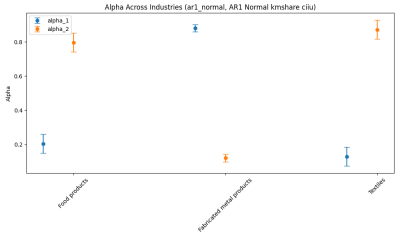


(c) $\hat{\sigma}$ Across Industries

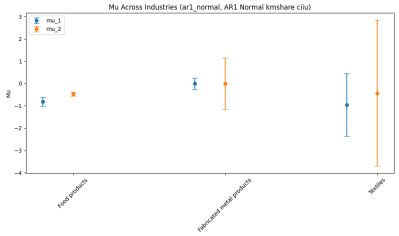


(d) $\hat{\rho}$ Across Industries

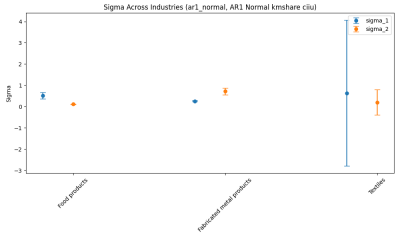
Figure 7: AR(1) Normal Model with $\log K$, Import and CIIU Across Industries



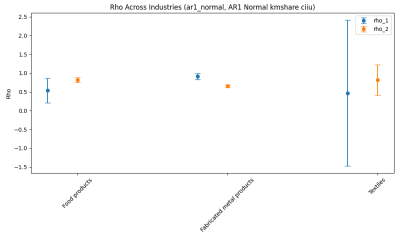
(a) $\hat{\alpha}$ Across Industries



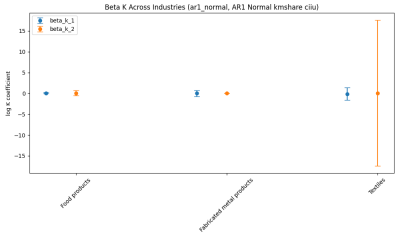
(b) $\hat{\mu}$ Across Industries



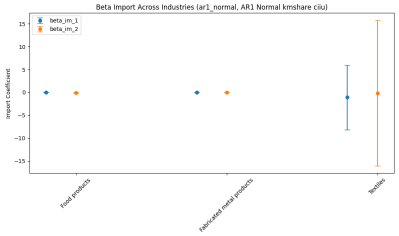
(c) $\hat{\sigma}$ Across Industries



(d) $\hat{\rho}$ Across Industries

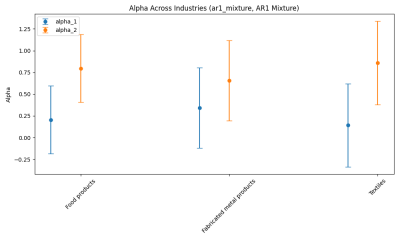


(e) $\hat{\beta}_{\log K}$ Across Industries

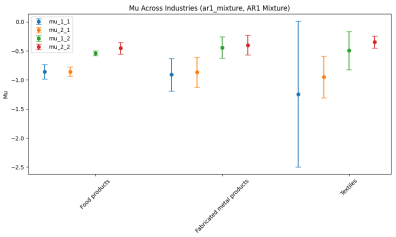


(f) $\hat{\beta}_{\text{Import}}$ Across Industries

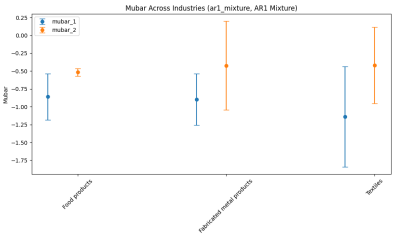
Figure 8: AR(1) Mixture Model Across Industries



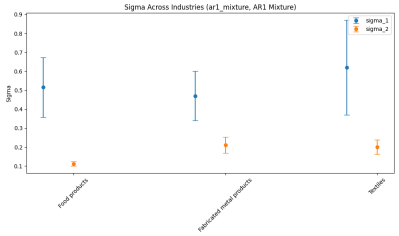
(a) $\hat{\alpha}$ Across Industries



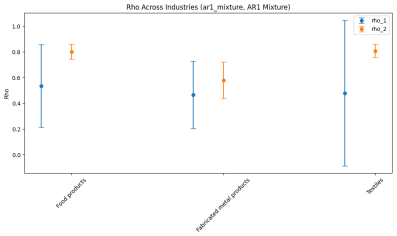
(b) $\hat{\mu}$ Across Industries



(c) $\hat{\bar{\mu}}$ Across Industries

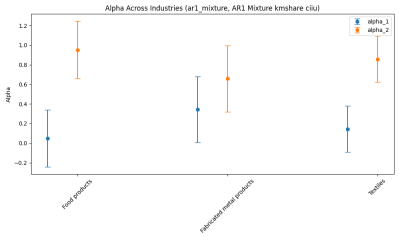


(d) $\hat{\sigma}$ Across Industries

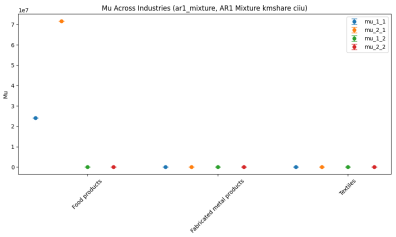


(e) $\hat{\rho}$ Across Industries

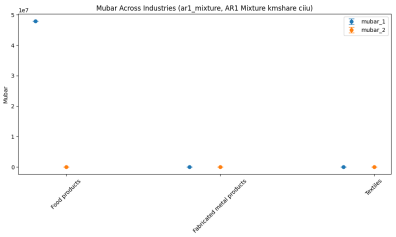
Figure 9: AR(1) Mixture Model with $\log K$, Import and CIIU Across Industries



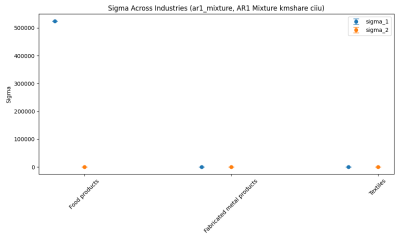
(a) $\hat{\alpha}$ Across Industries



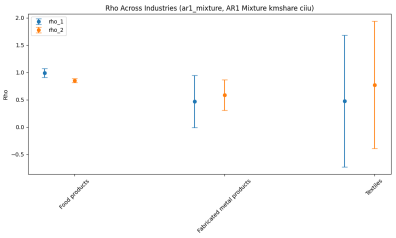
(b) $\hat{\mu}$ Across Industries



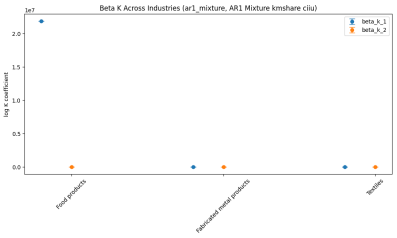
(c) $\hat{\bar{\mu}}$ Across Industries



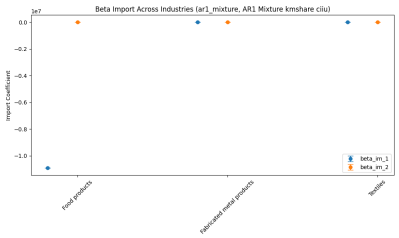
(d) $\hat{\sigma}$ Across Industries



(e) $\hat{\rho}$ Across Industries



(f) $\hat{\beta}_{\log K}$ Across Industries



(g) $\hat{\beta}_{\text{Import}}$ Across Industries