

Westpac Equipment Finance Minimum Documentation Requirements



These document requirements apply when submitting directly through DriveOnline

Documents required for all applications including DriveXpress / Matrix¹

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| <input type="checkbox"/> Client Information (name, address, DOB etc) inc. background of business/directors | <input type="checkbox"/> Full description of goods and reason for purchase |
| <input type="checkbox"/> ABN for 2 years and GST registered | <input type="checkbox"/> Privacy Consent from all individuals |

For pathways other than DriveXpress / Matrix¹ additional documents may be required

Document Type	Transaction Size ²			
	≥\$15k- \$500k	>\$500k	SIMPLE+ BAS >\$250k- \$1.5M	SIMPLE+ >\$250k- \$5M
Latest 12 months' ATO BAS (Quarterly or Monthly)			✓	
Latest 12 months' Instalment Activity Statements (if BAS reported quarterly but salary & wages monthly)			✓	
Latest 12 months' annual accountant prepared financial statements or most recent business tax return ^{3,4}				✓
1 years' individual tax return for self-employed, including notice of assessment			✓	✓
Equipment Finance Broker SIMPLE+ Eligibility and Requirements Checklist			✓	✓
Excluding transactions ≤\$250k: Latest 12 months' ATO statements for business inclusive of Integrated Client Account (TFN's redacted)	✓	✓	✓	✓
Current Asset & Liability Statement(s) from all borrowers/directors/guarantors	✓	✓	✓	✓
Commitment schedule for each borrower/director/guarantor setting out all loans & finance facilities	✓	✓	✓	✓
Last 2 years Financial Statements (Profit & Loss and Balance sheet) ^{3,4}	✓	✓		
Last 2 years tax returns for individuals and beneficiaries	✓	✓		
Last 3 years Financial Statements (Profit & Loss and Balance sheet) ³		✓		
Interim or Management Accounts if financial statements year end >6 months old		✓		
Commentary on major movements in Financial Statements (≥10%); Details of succession planning; List of major competitors & clients		✓		
For transactions over >\$500k only: Current Aged debtor & creditors listing		✓		
For transactions over >\$1m only: Cash Flow projections (with assumptions)		✓		
Additional documents: For new to bank customers and new business lending customers, 3 months' business transaction statements and 3 months loan account statements ⁵ ; Payslips for PAYG income; Trust deed; ATO payment plan; Rental income statement (if not in tax return)			May be required	May be required

For guidance, contact your Business Development Manager or Relationship Executive

1. Matrix pathways include DriveXpress, Replacement Policy, Roll-Over Policy, Medical Checklist & eligible IPF transactions. 2. Please confirm eligibility with your BDM or Relationship Executive. These amounts cover the aggregate amount of business lending with the Bank. 3. Financial statements required for all related companies and trusts - consolidated financial statements are preferred. 4. Financials must not be older than 18 months. 5. 6 months for seasonal businesses. © Westpac Banking Corporation ABN 33 007 457 141 ASFL and Australian credit licence 233714.