

ABOUT OUR FIRM



We are an accounting firm located in Scarborough.

Our firm is lead by a budding accountant and entrepreneur - Ubayd Deen.

We strive to offer quality accounting services to our clients while maintaining efficiency and affordability.

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U.D.ACCOUNTING



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Accounting, Tax, & Business Solutions

For more information visit -
www.UDACCOUNTING.com

your accounting needs - simplified.

Services We Offer



- **Accounting consultations**
- **Bookkeeping**
- **Income tax preparation -**
(T1 and T2) and EFILE
- **Corporate registration**
- **Corporate dissolution and
amalgamation**
- **Management consulting
services**

2020 Tax Information

- The government of Canada has provided relief for millions of Canadians during 2020, namely the Canada Emergency Response Benefit (CERB).
This is a taxable benefit.

- Canadians will be issued a T4E/T4A with the amount they would have received from the government because of CERB.

Home Office Expenses

- As many Canadians were working from home, the CRA has developed a criteria for home office expenses.
- If you were working from home, you are now eligible to claim home office expenses under the flat rate, simplified, and detailed methods.
- You will still need your employer to sign a 2200 or 2200s in the case you were working from home due to COVID -19.

Tax Bulletin

Depending on your situation, you will have the following slips and receipts from various issuers. It is vital that we see these when preparing your income tax return.

These include:

- T4, T4A, T4AP, T4AOAS., T5, T3, T4PS etc.
- RRSP, Tuition, childcare receipts. Donations, medical etc.
- Eligible educator credit, seniors home improvement and transit credits, digital news subscription tax credit and much more.
- ...
- Depending on your situation you may also have rental and self employment income.
- In the case of that, please send us all your receipts and we will maximize your deductions so you only pay the tax that you're entitled to.

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