Source Code :

```java
import java.awt.BorderLayout;
import java.awt.GridLayout;

import java.awt.event.ActionEvent;
import java.awt.event.ActionListener;

import javax.swing.JButton;
import javax.swing.JFrame;
import javax.swing.JLabel;
import javax.swing.JPanel;
import javax.swing.JTextField;

public class ReportCards extends JFrame{

    JPanel jp = new JPanel();
    JLabel lname = new JLabel();
    JButton bsubmit = new JButton("Submit");
    JTextField tname = new JTextField(20);
    JLabel lMath = new JLabel();
    JTextField tMath = new JTextField(20);
    JLabel lScience = new JLabel();
    JTextField tScience = new JTextField(20);
    JLabel lEnglish = new JLabel();
    JTextField tEnglish = new JTextField(20);

    public ReportCards()
    {
        lname.setText("Enter Name");
        jp.add(lname);
        jp.add(tname);
        lMath.setText("Enter Math Marks");
        jp.add(lMath);
        jp.add(tMath);
        lScience.setText("Enter Science Marks");
        jp.add(lScience);
        jp.add( tScience);
        lEnglish.setText("Enter English Marks");
        jp.add(lEnglish);
        jp.add(tEnglish);
        jp.add(bsubmit);
        add(jp);

        bsubmit.addActionListener (new ActionListener (){
            public void actionPerformed(ActionEvent arg0) {
            String val=tname.getText();
            JLabel l1 = new JLabel( "Welcome "+val);
            int sub1 = Integer.parseInt(tMath.getText());
            int sub2 = Integer.parseInt(tScience.getText());
            int sub3 = Integer.parseInt(tEnglish.getText());
            int sum = sub1+sub2+sub3;
            float average = sum/3;
            JLabel l2 = new JLabel("Average "+ average);
            JPanel jip = new JPanel();
            jip.add(l1);
```
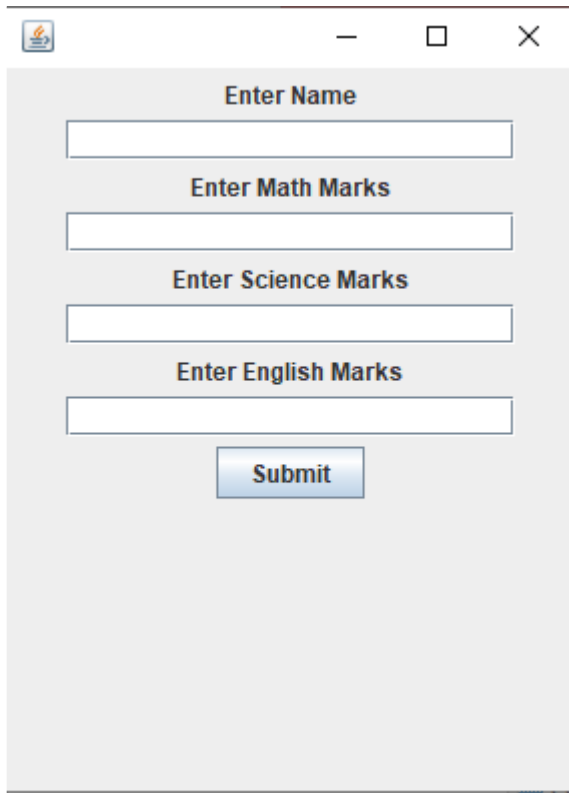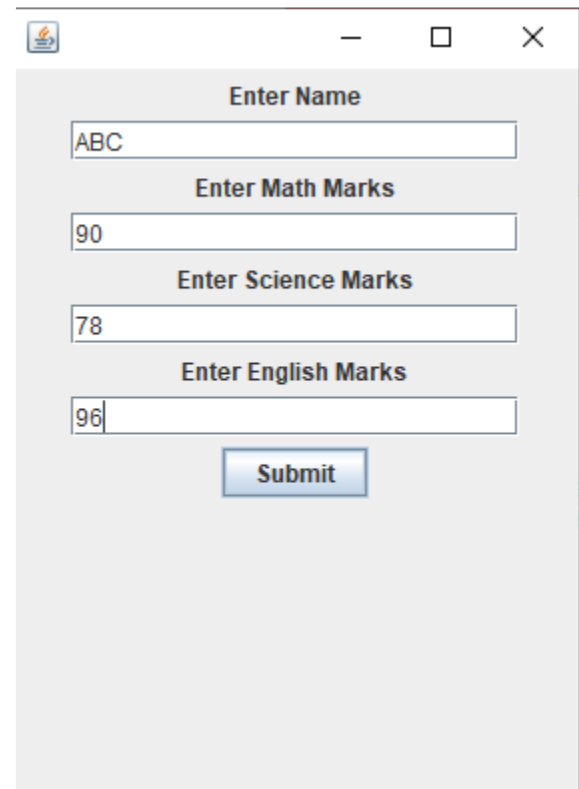
```java
                    jip .add(l2);

                    JFrame inf = new JFrame();
                    inf .setVisible(true);
                    inf .add(jip);
                    inf .setSize(300, 200);
                    }
            });
        }

    public static void main(String[] args)
    {
        ReportCards rc = new ReportCards();
        rc .setSize(300, 400);
        rc .setVisible(true);
    }
}
```
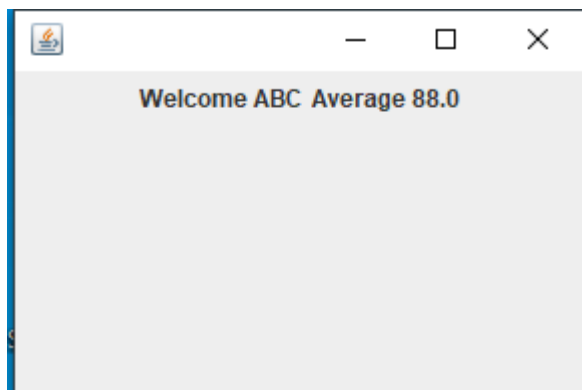
Output :

Enter Name

Enter Math Marks

Enter Science Marks

Enter English Marks

Submit

Enter Name

ABC

Enter Math Marks

90

Enter Science Marks

78

Enter English Marks

96

Submit

Welcome ABC Average 88.0