Stronger Foundations – Projects

1. **Support Planning Tasks:**
   * Collaborate with stakeholders to develop a comprehensive migration plan outlining key milestones, tasks, and timelines.
   * Ensure alignment of the migration plan with business objectives, technical requirements, and AWS best practices.
   * Continuously monitor and update the migration plan as needed to adapt to changing priorities and requirements.
2. **Keep Project on Track:**
   * Establish robust project tracking mechanisms to monitor progress, identify risks, and mitigate issues promptly.
   * Conduct regular project status meetings to review progress, discuss challenges, and make informed decisions.
   * Implement effective communication channels to keep all stakeholders informed and engaged throughout the migration process.
3. **Support DEV Team:**
   * Provide technical guidance and support to the development team throughout the migration lifecycle.
   * Collaborate closely with developers to ensure seamless integration of Regulatory Capital Components into the AWS Cloud environment.
   * Address any technical challenges or roadblocks encountered by the development team in a timely manner.
4. **Support Test Strategy:**
   * Develop a comprehensive test strategy encompassing functional, integration, performance, and security testing.
   * Assist in the creation of test cases, test data, and test environments to validate the migrated components.
   * Coordinate with the testing team to execute test plans, analyze results, and ensure the quality of the migrated components.
5. **Work with Audit for Compliance:**
   * Engage with internal and external audit teams to understand regulatory requirements and SoX guidelines applicable to the migration project.
   * Collaborate with audit teams to ensure that all migration activities comply with regulatory standards and internal policies.
   * Provide necessary documentation and evidence to demonstrate compliance with regulatory and audit requirements throughout the migration process.

Stronger Foundations – BAU

1. **Support Leveling Task to Align BAU with AWS:**
   * Collaborate with stakeholders to assess existing BAU processes and identify areas requiring alignment with AWS technologies and best practices.
   * Develop and implement a plan to level up BAU activities, ensuring compatibility with AWS services and infrastructure.
   * Provide training and support to BAU teams to facilitate the adoption of AWS-related tools, processes, and methodologies.
2. **Provide Rapid Support to Incidents During Parallel Run:**
   * Establish a robust incident management process to promptly address any issues or incidents encountered during the parallel run phase.
   * Define Service Level Agreements (SLAs) for incident response and resolution, ensuring clear expectations and accountability.
   * Implement monitoring and alerting mechanisms to detect and respond to incidents proactively, minimizing downtime and impact on operations.
   * Maintain a dedicated support team to provide 24/7 coverage and rapid response to incidents based on the agreed SLAs.
3. **Continuous Improvement and Optimization:**
   * Regularly review and analyze incident data to identify recurring issues, root causes, and areas for improvement.
   * Implement corrective actions and process enhancements to prevent future incidents and optimize BAU operations in the AWS environment.
   * Foster a culture of continuous improvement within the BAU teams, encouraging feedback, collaboration, and knowledge sharing.
4. **Documentation and Knowledge Management:**
   * Document incident resolution procedures, best practices, and lessons learned to build a knowledge base for future reference.
   * Ensure that BAU teams have access to up-to-date documentation and resources to support their day-to-day activities in the AWS environment.
   * Facilitate knowledge sharing sessions and training workshops to promote awareness and proficiency in AWS-related tasks and technologies.
5. **Stakeholder Communication and Reporting:**
   * Maintain open and transparent communication with stakeholders regarding the progress, status, and performance of BAU activities in the AWS environment.
   * Provide regular reports and updates on incident metrics, SLA compliance, and improvement initiatives to stakeholders and leadership.
   * Solicit feedback from stakeholders to gauge satisfaction levels and identify areas for further enhancement.

Growth

1. **Grow Knowledge in Capital Models:**
   * Attend training sessions, workshops, and seminars focused on regulatory capital models, including Basel III, risk-weighted assets (RWA), and stress testing methodologies.
   * Actively participate in discussions, forums, and communities related to regulatory capital requirements, staying updated on the latest industry trends, regulations, and best practices.
   * Collaborate with subject matter experts (SMEs) within the organization to deepen understanding of capital models and their implications for business operations.
2. **Grow Knowledge in AWS Cloud Technical Details:**
   * Enroll in AWS certification courses or training programs to enhance understanding of AWS cloud services, architectures, and technical concepts.
   * Engage in hands-on learning experiences by working on AWS projects, experimenting with different services, and solving real-world challenges.
   * Seek mentorship from experienced AWS practitioners within the team or organization to gain insights and guidance on best practices and strategies for leveraging AWS effectively.
3. **Understand New Technologies within AWS Solution:**
   * Stay informed about emerging technologies and innovations within the AWS ecosystem, such as machine learning, artificial intelligence, serverless computing, and containerization.
   * Explore use cases and case studies showcasing the application of new technologies in AWS solutions, seeking opportunities to incorporate relevant advancements into the Regulatory Capital - BAU Changes project.
   * Experiment with AWS services and features that leverage new technologies, such as Amazon SageMaker for machine learning or AWS Lambda for serverless computing, to gain practical experience and insight into their capabilities.
4. **Collaborative Learning and Knowledge Sharing:**
   * Foster a culture of continuous learning and knowledge sharing within the team by organizing regular knowledge-sharing sessions, brown bag lunches, or tech talks focused on capital models and AWS cloud technologies.
   * Encourage team members to share their learnings, experiences, and insights from training sessions, workshops, and hands-on projects, facilitating cross-functional learning and collaboration.
   * Leverage internal communication channels, such as team meetings, email newsletters, or collaboration platforms, to disseminate relevant resources, articles, and learning opportunities related to capital models and AWS cloud technologies.