EXECUTIVE MINERS

- 1. In Hashpower We Trust.
- 2. Continuing the Bitcoin Genesis block. 00000000019d6689c085ae165831e934ff763ae46a2a6c172b3f1b60a8ce26f
- 3. Respecting the Satoshi Nakamoto whitepaper. b1674191a88ec5cdd733e4240a81803105dc412d6c6708d53ab94fc248f4f553
- 4. Bitcoin blockchain is the Miners business.
- 5. Miners must protect their business.
- 6. Present Miners will not introduce new problems to future Miners.
- 7. Nobody can force a miner to follow a specific block.
- 8. Miners acts are valued by users, through markets, in long-term.
- 9. Miners Empowerment must be coordinated by HASHCRACY.

HASHCRACY

- 1. Any needed rules and incentives can be enforced with this consensus mechanism.
- 2. Decisions are made with majority of hashpower, in last 2016 blocks.
- 3. Always seeking the maximum possible degree of consensus.
- 4. Talking and voting with hashpower (with a tool like <u>BMP</u>).
- 5. Miners can delegate a percentage of hashpower in any address.
- 6. Legitimate positions can be designated and revoked with hashpower.
- 7. HASHCRACY that not enforced by HASHWAR means nothing.

HASHWAR

- 1. Never in minority of hashpower.
- 2. When diplomacy fails.
- 3. Bitcoin blockchain must be protected 24/7.
- 4. Accepting short-term losses for long-term benefit.
- 5. Intentions announced anticipately in Coinbase text.
- 6. With empty blocks and reorg.
- 7. Non-violent, without coercion.
- 8. Forcefully, with all hashpower, with all resources, until victory.

NO SPLIT

- 1. No more divisions in Bitcoin blockchain.
- 2. Resolving conflicts by HASHCRACY.
- 3. Enforced by HASHWAR.
- 4. With empty blocks and reorg to neutralize minority splits.

PAY DEV

- 1. Bitcoin blockchain must be developed by talented engineers, without conflicts of interest with Miners.
- 2. Financed with _% of the Coinbase incentive of each block.
- 3. Decision-making by HASHCRACY.
- 4. On-chain transparency and delegation.
- 5. Financing developers, development teams or specific projects.
- 6. Reorg of non-contributing blocks is legitimate.

UPDATE ENFORCED

- 1. In Bitcoin, code obeys hashpower.
- 2. The majority of hashpower can deploy any code change.
- 3. A new code repository can be announced in Coinbase text.
- 4. Empty blocks and reorg to prevent a minority split.
- 5. Then, to use the blockchain, all users update enforced and pay the fee.