MATÍAS PATIÑO CALLE 5-A

VIETNAM'S ECONOMY: KEY

AN OVERVIEW OF THE MOST IMPORTANT ECONOMIC ASPECTS OF THE COUNTRY



- Location: Vietnam is located in Southeast Asia, bordering China to the north, and Laos and Cambodia to the west.
- Neighboring Countries: China, Laos, Cambodia.





• Manufacturing, focusing on electronics, textiles, and garments. 🗀 🗀 🗖 🖪 Agriculture, particularly rice and coffee production.

Technology and digital services are also rapidly growing sectors

- Resources: Rice, coffee, oil, and textiles are essential resources for
- Economic Situation: Vietnam's economy is projected to grow by 6.1% in 2024, with a GDP of approximately \$468.5 billion USD. The Gini coefficient is around 0.35, indicating moderate income inequality



- Climate Zone: Tropical and monsoonal, with distinct wet and dry seasons. This affects daily life, particularly in agricultural activities.
- Effects on Daily Life: Agriculture is heavily influenced by monsoon seasons, which are essential for rice farming but can also lead to flooding in certain regions.



- Traditions: Traditional festivals like Tet (Lunar New Jean are widely celebrated, reflecting Vietnam's rich culty al heritage
- Foods: Vietnamese cuisine is known for dishes like pho, banh mix and spring rolls.
- Festivals: Major festivals include Tet, Mid-Autumn Festival, and various regional festivals.
- Languages: Vietnamese is the official language.



- Top Exports: Electronics, computers, and components; tex footwear; and machinery
- Top Imports: Electronics, machinery, fabric, and iron and steel
- Main Trading Partners: The United States, China, Japan, and South Korea are Vietnam's major trading partners

