

ORDER IN COUNCIL

XXIII
1969

ratifying a Projet de Loi

ENTITLED

The Companies (Stamp Duty and Corporation Tax) (Amendment) Law, 1969

(Registered on the Records of the Island of Guernsey
on the 16th day of December, 1969.)



ORDER IN COUNCIL



IN THE ROYAL COURT OF THE ISLAND OF GUERNSEY

The 16th day of December, 1969, before Sir William Arnold, Kt., C.B.E., Bailiff; present:—Bertram Guy Blampied, Claude Fortescue Nason, Stanley Walter Gavey, Esquires, Gilbert Carey de Jersey, Esquire, C.B., Albert Victor Dcrey, Esquire, Laurence Francis de Vic Carey, Esquire, C.B., C.B.E., D'Arcy George Le Tissier, William Burton Fox, Esquires, Edward James Lainé, Esquire, C.B.E., D.F.C., Edward Martel, Jean Le Pelley and Walter Francis Robin, Esquires, Jurats.

The Bailiff having this day placed before the Court an Order of Her Majesty in Council dated the 28th day of November, 1969, ratifying a *Projet de Loi* entitled "The Companies (Stamp Duty and Corporation Tax) (Amendment) Law, 1969", the Court, after the reading of the said Order in Council and after having heard Her Majesty's Procureur thereon, ordered that the said Order in Council be registered on the records of this Island and that an extract of this present Act, together with a copy of the said Order in Council, be sent by Her Majesty's Greffier to the Clerk of the Court of Alderney for registration on the records of that Island, of which Order in Council the tenor followeth:—

At the Court at Buckingham Palace

The 28th day of November, 1969.

PRESENT,

The Queen's Most Excellent Majesty

LORD PRESIDENT

LORD DELACOURT-SMITH

MR SECRETARY CALLAGHAN

MR SECRETARY HEALEY

MR GREENWOOD

MR CHANCELLOR OF THE EXCHEQUER

MR STONEHOUSE

MR HOY

WHEREAS there was this day read at the Board a Report from the Right Honourable the Lords of the Committee of Council for the Affairs of Guernsey and Jersey, dated the 27th day of November 1969, in the words following, viz.:—

“YOUR MAJESTY having been pleased, by Your General Order of Reference of the 22nd day of February 1952, to refer unto this Committee the humble Petition of the States of the Island of Guernsey, setting forth:—

- ‘1. That, in pursuance of their Resolution of the 13th day of August 1969, the States of Deliberation at a meeting held on the 29th day of October 1969, approved a Bill or “Projet de Loi” entitled “The Companies (Stamp Duty and Corporation Tax) (Amendment) Law, 1969” and requested the Bailiff to present a most humble Petition to Your Majesty in Council praying for Your Royal Sanction thereto.
2. That the said Bill or “Projet de Loi” is in the words and figures set forth in the Schedule

hereunto annexed. And most humbly praying that Your Majesty might be graciously pleased to grant Your Royal Sanction to the Bill or "Projet de Loi" of the States of Guernsey entitled "The Companies (Stamp Duty and Corporation Tax) (Amendment) Law, 1969" and to order that the same shall have force of law in the Island of Guernsey.'

"THE LORDS OF THE COMMITTEE, in obedience to Your Majesty's said Order of Reference, have taken the said Petition and the said Projet de Loi into consideration and do this day agree humbly to report, as their opinion, to Your Majesty, that it may be advisable for Your Majesty to comply with the prayer of the said Petition and to approve of and ratify the said Projet de Loi."

HER MAJESTY having taken the said Report into consideration is pleased, by and with the advice of Her Privy Council, to approve of and ratify the said Projet de Loi and to order, as it is hereby ordered, that the same shall have the force of Law within the Island of Guernsey.

AND HER MAJESTY doth hereby further direct that this Order and the said Projet de Loi (a copy whereof is hereunto annexed) be entered upon the Register of the Island of Guernsey and observed accordingly.

AND the Lieutenant Governor and Commander-in-Chief of the Island of Guernsey, the Bailiff and Jurats, and all other Her Majesty's Officers for the time being in the said Island, and all other persons whom it may concern, are to take notice and govern themselves accordingly.

W. G. Agnew.

Projet de Loi referred to in the foregoing
Order in Council.

PROJET DE LOI

ENTITLED

The Companies (Stamp Duty and Corporation Tax) (Amendment) Law, 1969

THE STATES, in pursuance of their Resolution of the thirteenth day of August, nineteen hundred and sixty-nine, have approved the following provisions which, subject to the Sanction of Her Most Excellent Majesty in Council, shall have force of law in this Island.

1. Immediately after paragraph 48 of the Schedule to the Law entitled "Loi relative aux Droits de Timbre" registered on the sixteenth day of January, nineteen hundred and twenty-two, as amended^(a) (hereinafter referred to as "the Law of 1922") there is hereby inserted the following additional paragraph numbered "49"—

Amend-
ments to
Law of
1922.

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"49. Sur toute liste annuelle remise au Greffier ou au Commis de la Cour d'Auregny par une Société Anonyme 25".

2. In Article LXV of the Law entitled "Loi relative aux Sociétés Anonymes ou à Responsabilité Limitée" registered on the twenty-first day of March, nineteen hundred and eight, as amended^(b), the words "Il sera payé au Greffier pour chaque liste ainsi déposée un honoraire de cinq schellings" are hereby repealed.

Amend-
ment to
Law of
1908.

(a) Ordres en Conseil Vol. VI, p. 335; Vol. IX, p. 12.
(b) Ordres en Conseil Vol. IV, p. 178.

Amend-
ments to
Law of
1950.

3. In subsection (1) and subsection (2) of section three of the Corporation Tax (Guernsey) Law, 1950(c) (hereinafter referred to as "the Law of 1950") the words "fifty pounds" where those words occur in those subsections are hereby repealed and the words "two hundred pounds" are substituted therefor.

Amend-
ment to
Law of
1958.

4. In the Schedule to the Indirect Taxes, Duties and Impôts (Increase of Rates) (Guernsey) Law, 1958(d), the words "The Corporation Tax (Guernsey) Law, 1950" are hereby repealed.

Variation.

5. The States may, from time to time, by Ordinance vary:—

- (a) the rate of duty leviable in pursuance of the provisions of paragraph 49 of the Schedule to the Law of 1922;
- (b) the rate of Corporation Tax leviable in pursuance of the provisions of section three of the Law of 1950.

Construc-
tion.

6. Except in so far as the context otherwise requires, any reference in this Law to any other enactment shall be construed as including a reference to that enactment as amended, repealed, replaced, extended or applied by or under any other enactment including this Law.

Citation.

7. This Law may be cited as the Companies (Stamp Duty and Corporation Tax) (Amendment) Law, 1969.

Commence-
ment.

8. This Law shall come into force on the first day of January, nineteen hundred and seventy.

R. H. VIDELO,
Her Majesty's Greffier.

(c) Ordres en Conseil Vol. XIV, p. 371.
(d) Ordres en Conseil Vol. XVII, p. 506.