

Federal Law No (14) of 2006
Amending Certain Provisions of Federal Law No. (8) of 1984
Concerning Commercial Companies

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We, Khalifa Bin Zayed Al Nahyan, President of the United Arab Emirates,

having perused the constitution; and

Federal Law No. (1) of 1972 concerning the Jurisdictions of Ministries and the Powers of Ministers as amended; and

Federal Law No. (18) of 1981 Organizing Commercial Agencies as amended; and

Federal Law No. (8) of 1984 concerning Commercial Companies as amended; and

Civil Transactions Law promulgated by Federal Law No. (5) of 1985 and amended; and

Federal Law No (4) of 2000 concerning the Securities and Commodities Authority as amended; and

Acting on the submissions made by the Minister of Economy, the approval of the Council of Ministers and the ratification of the Federal Supreme Council,

Have promulgated the following law:

Article 1

There shall be added to Federal Law No (8) of 1974 referred to above the new Article No. (80) bis reading as follows:

“The Ministry of Finance shall have the right to subscribe the shares of any public joint stock company incorporated in the UAE and offering its shares for public subscription by no more than 5% of the shares offered for subscription, provided however that such percentage shall be allocated in full before allocating the shares of the other subscribers.

Article 2

This law shall be published in the Official Gazette and shall go into effect from the date of publication.

Signed

Khalifa Bin Zayed Al Nahyan

President of the United Arab Emirates

Issued by us at the Presidential Palace, Abu Dhabi

On: 7 Jumada AL Awwal 1427A.H.

Corresponding to: 3 June 2006 A.D.