



Jersey

# **BANKING AND FINANCIAL DEALINGS (JERSEY) LAW 1973**

## **Official Consolidated Version**

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# **BANKING AND FINANCIAL DEALINGS (JERSEY) LAW 1973**

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## **BANKING AND FINANCIAL DEALINGS (JERSEY) LAW 1973**

A **LAW** to give effect in Jersey to certain orders made by Her Majesty's Treasury under the Banking and Financial Dealings Act 1971 of the United Kingdom

Commencement [[see endnotes](#)]

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### **1 Treasury orders**

- (1) Subject to the provisions of this Article, any order made by the Treasury under the provisions of subsection (1) of section 2 of the Banking and Financial Dealings Act 1971 of the United Kingdom giving all or any of the directions set out in sub-paragraphs (a), (b), (c), (d) and (e) of the said subsection shall have effect in Jersey by virtue of this Law for so long and no longer as it has effect in the United Kingdom and any such order is hereafter in this Law referred to as a "Treasury order".
- (2) An obligation on a person to do a thing on a day on which the person is prevented from doing it by a Treasury order or is unable to do it by reason of any such order shall be deemed to be fulfilled if the person does it as soon as practicable thereafter.

### **2 Offences**

- (1) Any person who knowingly or recklessly contravenes a direction given by a Treasury order shall be guilty of an offence and liable, on conviction, to imprisonment for not more than 2 years or to a fine or to both.
- (2) Where an offence under this Article which has been committed by a body corporate is proved to have been committed with the consent or connivance of, or to be attributable to any neglect on the part of, a director, manager, secretary or other similar officer of the body corporate, or any person purporting to act in any such capacity the person, as well as the body corporate, shall be guilty of that offence and shall be liable to be proceeded against accordingly.

- (3) Where the affairs of a body corporate are managed by its members, the provisions of paragraph (2) shall apply in relation to the acts and defaults of a member in connection with the member's functions of management as if the member were a director of the body corporate.

### **3 Citation**

This Law may be cited as the Banking and Financial Dealings (Jersey) Law 1973.

## ENDNOTES

### Table of Legislation History

Legislation	Year and Number	Commencement
Banking and Financial Dealings (Jersey) Law 1973	<a href="#">L.8/1973</a>	18 May 1973

### Table of Endnote References

*There are currently no endnote references*