HOUSING LOANS (JERSEY) LAW 1964

Official Consolidated Version

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Showing the law from 1 January 2019 to Current

HOUSING LOANS (JERSEY) LAW 1964

Contents

Jersey

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A LAW to authorize the raising of loans of a total amount not exceeding £2,000,000 for housing purposes

Commencement [see endnotes]

1

- (1) The Finance and Economics Committee is authorized, for and in the name of the States, to raise, under the guarantee of the General Revenues of the States, loans of a total amount not exceeding £2 million for housing purposes.

- (2) The said loans shall be issued at such times, in such amounts and subject to such conditions as the Finance and Economics Committee may direct, in the form of stock registered in the books of the Treasury of the States or of bonds payable to bearer, and shall bear interest at such rate as the Finance and Economics Committee may determine in relation to the loan to be issued.

- (3) The interest on the said loans shall be payable by equal half-yearly instalments on 31st March and 30th September.

- (4) The said loans shall be repaid on such date or dates (not being a date or dates more than 35 years after the date of the issue of the loan) as the Finance and Economics Committee may determine.

2

The States shall make provision for the repayment of the said loans by setting aside out of the General Revenues of the States throughout the period within which the loan is to be repaid such equal annual sums as will be sufficient to pay off the loans within that period.

3

This Law may be cited as the Housing Loans (Jersey) Law 1964.

ENDNOTES

Table of Legislation History

Legislation	Year and No	Commencement
Housing Loans (Jersey) Law 1964	L.17/1964	16 October 1964

Table of Endnote References

There are currently no endnote references