# ORDER IN COUNCIL

ratifying a Projet de Loi

**ENTITLED** 

The Protection of Depositors, Companies and Prevention of Fraud (Amendment) (Bailiwick of Guernsey) Law, 1970

(Registered on the Records of the Island of Guernsey on the 27th day of October, 1970.)



XI 1970

#### ORDER IN COUNCIL



IN THE ROYAL COURT OF THE ISLAND OF GUERNSEY

The 27th day of October, 1970, before Sir William Arnold, Kt., C.B.E., Bailiff; present:—Bertram Guy Blampied, Esquire, O.B.E., Claude Fortescue Nason, Stanley Walter Gavey, Esquires, Gilbert Carey de Jersey, Esquire, C.B., Albert Victor Dorey, Esquire, Laurence Francis de Vic Carey, Esquire, C.B., C.B.E., D'Arcy George Le Tissier, William Burton Fox, Esquires, Edward James Lainé, Esquire, C.B.E., D.F.C., Jean Le Pelley and Walter Francis Robin, Esquires, Jurats.

The Bailiff having this day placed before the Court an Order of Her Majesty in Council dated the 30th day of September, 1970, ratifying a Projet de Loi entitled "The Protection of Depositors, Companies and Prevention of Fraud (Amendment) (Bailiwick of Guernsey) Law, 1970", the Court, after the reading of the said Order in Council and after having heard Her Majesty's Comptroller thereon, ordered that the said Order in Council be registered on the records of this Island and that an extract of this present Act, together with a copy of the said Order in Council, be sent by Her Majesty's Greffier to the Clerk of the Court of Alderney and to the Seneschal of Sark for registration on the records of those Islands respectively, of which Order in Council the tenor followeth:

#### At the Court at Balmoral

The 30th day of September 1970

PRESENT,

#### The Queen's Most Excellent Majesty

LORD PRESIDENT
MR. PYM
MR. WYLIE
MR. JOHN DAVIES

WHEREAS there was this day read at the Board a Report from the Right Honourable the Lords of the Committee of Council for the Affairs of Guernsey and Jersey, dated the 23rd day of September 1970 in the words following, viz.:

"Your Majesty having been pleased, by Your General Order of Reference of the 22nd day of February 1952, to refer unto this Committee the humble Petition of the States of the Island of Guernsey, setting forth:

'1. That, in pursuance of their Resolution of the 27th day of May 1970, the States of Deliberation at a meeting held on the 24th day of June 1970, approved a Bill or "Projet de Loi" entitled "The Protection of Depositors, Companies and Prevention of Fraud (Amendment) (Bailiwick of Guernsey) Law, 1970" which Bill is designed to apply to the Bailiwick of Guernsey, and requested the Bailiff to present a most humble Petition to Your Majesty in Council praying for Your Royal Sanction thereto. 2. That the Chief Pleas of the Island of Sark at a meeting held on the 14th day of July 1970 considered the said Bill or "Projet de Loi" when a Resolution was passed agreeing to the

application of the same to Sark. 3. That the States of the Island of Alderney at a meeting held on the 24th day of July 1970 considered the said Bill or "Projet de Loi" when a Resolution was passed agreeing to the application of the same to Alderney. 4. That the said Bill or "Projet de Loi" is in the words and figures set forth in the Schedule hereunto annexed. And most humbly praying that Your Majesty might be graciously pleased to grant Your Royal Sanction to the Bill or "Projet de Loi" of the States of Guernsey entitled "The Protection of Depositors, Companies and Prevention of Fraud (Amendment) (Bailiwick of Guernsey) Law, 1970" and to order that the same shall have force of law in the Bailiwick of Guernsey.'

"The Lords of the Committee, in obedience to Your Majesty's said Order of Reference, have taken the said Petition and the said Projet de Loi into consideration, and do this day agree humbly to report, as their opinion, to Your Majesty, that it may be advisable for Your Majesty to comply with the prayer of the said Petition and to approve of and ratify the said Projet de Loi."

HER MAJESTY having taken the said Report into consideration is pleased, by and with the advice of Her Privy Council, to approve of and ratify the said Projet de Loi and to order, as it is hereby ordered, that the same shall have the force of Law within the Bailiwick of Guernsey.

AND HER MAJESTY doth hereby further direct that this Order, and the said Projet de Loi (a copy whereof is hereunto annexed), be entered upon the Register of the Island of Guernsey and observed accordingly.

AND the Lieutenant Governor and Commanderin-Chief of the Island of Guernsey, the Bailiff and Jurats, and all other Her Majesty's Officers for the time being in the said Island, and all other persons whom it may concern, are to take notice and govern themselves accordingly.

W. G. Agnew.

#### Projet de Loi referred to in the foregoing Order in Council.

## PROJET DE LOI

ENTITLED

### The Protection of Depositors, Companies and Prevention of Fraud (Amendment) (Bailiwick of Guernsey) Law. 1970

THE STATES, in pursuance of their Resolution of the twenty-seventh day of May, nineteen hundred and seventy, have approved the following provisions which, subject to the Sanction of Her Most Excellent Majesty in Council, shall have force of law in the Bailiwick of Guernsey.

1. Section ten of the Protection of Depositors, Amend-Companies and Prevention of Fraud (Bailiwick of ments to Law of Guernsey) Law, 1969 (hereinafter referred to as "the 1969. principal Law")(a), is hereby amended as follows:—

- (a) in subsection (1) thereof immediately after the words "this Law" where those words secondly occur there are inserted the words "or such shorter period commencing on the said date as the States may by Ordinance prescribe ";
- (b) at the end of subsection (2) thereof there are inserted the words "subject to the modification that the period mentioned in any notice sent by Her Majesty's Greffier in pursuance of the provisions of subsection (3) of section three of the said Law of 1936.

<sup>(</sup>a) No. V of 1969.

or in any notice sent by the Clerk of the Court of Alderney in pursuance of the provisions of subsection (3) of section fifteen of the said Law of 1962, shall, for the purposes of this Part of this Law, be one month".

Citation and collective title.

- 2. (1) This Law may be cited as the Protection of Depositors, Companies and Prevention of Fraud (Amendment) (Bailiwick of Guernsey) Law, 1970.
- (2) This Law and the principal Law may be cited together as the Protection of Depositors, Companies and Prevention of Fraud (Bailiwick of Guernsey) Laws, 1969 and 1970.

R. H. VIDELO, Her Majesty's Greffier.