

# ORDER IN COUNCIL

ratifying a Projet de Loi

ENTITLED

## **The Companies (Guernsey) Law, 1958.**

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(Registered on the Records of the Island of Guernsey  
on the 5th day of April, 1958.)

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# ORDER IN COUNCIL



IN THE ROYAL COURT OF THE ISLAND OF GUERNSEY

*The 5th day of April, 1958, before Sir Ambrose James Sherwill, C.B.E., M.C., Bailiff; present :—Sir John Leale, Arthur Falla, William Robert Freake Clark, Esquires, Bertram Bartlett, Esquire, O.B.E., Donald Carey Brock, Esquire, C.B.E., Wilfred John Corbet, Esquire, O.B.E., Théophile Le Messurier Allez, Bertram Guy Blampied, Esquires, Richard Edward Gibson, Esquire, O.B.E., Claude Fortescue Nason and Henry Robin Bichard, Esquires, Jurats.*

The Bailiff having this day placed before the Court an Order of Her Majesty in Council dated the 14th day of March, 1958, ratifying a *Projet de Loi* entitled "The Companies (Guernsey) Law, 1958",—the Court, after the reading of the said Order in Council and after having heard Her Majesty's Comptroller thereon, ordered that the said Order in Council be registered on the records of this Island, of which Order in Council the tenor followeth:—

# At the Court at Buckingham Palace,

The 14th day of March, 1958.

PRESENT,

## The Queen's Most Excellent Majesty.

LORD PRESIDENT

EARL OF PERTH

MR. CHANCELLOR OF THE EXCHEQUER

CHANCELLOR OF THE DUCHY OF LANCASTER

WHEREAS there was this day read at the Board a Report from the Right Honourable the Lords of the Committee of Council for the Affairs of Guernsey and Jersey, dated the 7th day of March, 1958, in the words following, viz.:—

“YOUR MAJESTY having been pleased, by Your General Order of Reference of the 22nd day of February, 1952, to refer unto this Committee the humble Petition of the States of the Island of Guernsey, setting forth:—

‘1. That, in pursuance of their Resolution of the 11th day of December, 1957, the States of Deliberation at a meeting held on the 29th day of January, 1958, approved a Bill or “Projet de Loi” entitled “The Companies (Guernsey) Law, 1958” and requested the Bailiff to present a most humble Petition to Your Majesty in Council praying for Your Royal Sanction thereto. 2. That the said Bill or “Projet de Loi” is in the words and figures set forth in the Schedule hereunto annexed. And most humbly praying that Your Majesty might be graciously pleased to grant Your Royal Sanction to the Bill or “Projet de

Loi" of the States of Guernsey entitled "The Companies (Guernsey) Law, 1958" and to order that the same shall have force of law in the Island of Guernsey.'

"THE LORDS OF THE COMMITTEE, in obedience to Your Majesty's said Order of Reference, have taken the said Petition and the said Projet de Loi into consideration, and do this day agree humbly to report, as their opinion, to Your Majesty, that it may be advisable for Your Majesty to comply with the prayer of the said Petition and to approve of and ratify the said Projet de Loi."

HER MAJESTY having taken the said Report into consideration is pleased, by and with the advice of Her Privy Council, to approve of and ratify the said Projet de Loi, and to order, as it is hereby ordered, that the same shall have the force of Law within the Island of Guernsey.

AND HER MAJESTY doth hereby further direct that this Order, and the said Projet de Loi (a copy whereof is hereunto annexed) be entered upon the Register of the Island of Guernsey and observed accordingly.

AND the Lieutenant Governor and Commander-in-Chief of the Island of Guernsey, the Bailiff and Jurats, and all other Her Majesty's Officers, for the time being, in the said Island, and all other persons whom it may concern, are to take notice and govern themselves accordingly.

W. G. AGNEW.



**Projet de Loi referred to in the foregoing  
Order in Council.**

**PROJET DE LOI**

ENTITLED

**The Companies (Guernsey) Law, 1958.**

THE STATES, in pursuance of their Resolution of the eleventh day of December, nineteen hundred and fifty-seven, have approved the following provisions which, subject to the Sanction of Her Most Excellent Majesty in Council, shall have force of law in the Island of Guernsey.

1. (1) Notwithstanding anything contained in Article one of the Law entitled "Loi relative aux Sociétés Anonymes ou à Responsabilité Limitée" registered on the twenty-first day of March, nineteen hundred and eight (hereafter in this Law referred to as "the principal Law") any seven or more persons associated for any lawful purpose may, by complying with the requirements of the principal Law, form a company having the liability of its members limited by the memorandum of association to the amount, if any, unpaid on the shares respectively held by them.

(2) In this Law the expression "company" has the same meaning as the expression "société anonyme ou à responsabilité limitée" has in the principal Law.

2. This Law may be cited as the Companies (Guernsey) Law, 1958, and the principal Law, the Law entitled "Loi supplémentaire à la Loi relative aux

Sociétés Anonymes ou à Responsabilité Limitée” registered on the twenty-first day of March, nineteen hundred and thirty-six, and this Law may be cited together as the Companies (Guernsey) Laws, 1908 to 1958.

JAMES E. LE PAGE,

Her Majesty's Greffier.