

**CONSOLIDATED TO 1 DECEMBER 2014**

**LAWS OF SEYCHELLES**

**CHAPTER 100**

**INTEREST ACT**

*[7th April, 1883]*

Act 35 of 1982.  
(Mauritius).  
Act 9 of 1946.

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**ARRANGEMENT OF SECTIONS**

**INTEREST ACT**

1. Short title
2. Any rate of interest may be stipulated for
3. Legal rate of interest

**NO SUBSIDIARY LEGISLATION**

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**Short title**

1. This Act may be cited for all purposes as the Interest Act.

**Any rate of interest may be stipulated for**

2. It shall henceforth be lawful by contract to stipulate any rate of interest on sums of money.

**Legal rate of interest**

3. Whenever the rate of interest shall not be fixed by contract, the legal rate of interest shall be four per centum per annum in civil or commercial matters.

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**NO SUBSIDIARY LEGISLATION**

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