



Jersey

COMPANIES (SUBSIDIARIES) (JERSEY) ORDER 2003

Official Consolidated Version

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THE ECONOMIC DEVELOPMENT COMMITTEE, in pursuance of Article 2 of the [Companies \(Jersey\) Law 1991](#), and having consulted the Jersey Financial Services Commission, orders as follows –

Commencement [[see endnotes](#)]

1 Meaning of “subsidiary”, “wholly-owned subsidiary” and “holding body”

If shares were held by way of security on 1st September 2002 –

- (a) Article 2A(7) of the [Companies \(Jersey\) Law 1991](#) shall not apply, while that security remains in force, to rights that are attached to the shares; and
- (b) while that paragraph does not apply, those rights shall instead be treated for the purposes of Article 2 of that Law as being held by the person who is for the time being providing the security.

2 Citation

This Order may be cited as the Companies (Subsidiaries) (Jersey) Order 2003.

ENDNOTES

Table of Legislation History

Legislation	Year and No	Commencement
Companies (Subsidiaries) (Jersey) Order 2003	R&O.47/2003	21 May 2003
Transfer of Functions (Economic Development Committee) (Jersey) Act 2003	R&O.101/2003	14 October 2003

Table of Renumbered Provisions

Original	Current
2	spent, omitted from this revised edition
3	2

Table of Endnote References

There are currently no endnote references