

**Federal Law No. (15) of 1998 A.D.  
Amending Some Provisions of Federal Law No. (8)  
of 1984 A.D. On Commercial Companies**

**Federal Law No. (15) of 1998 A.D.  
Amending Some Provisions of Federal Law No. (8)  
of 1984 A.D. On Commercial Companies**

**We, Zayed Bin Sultan Al Nahyan, President of the United Arab Emirates;**

Having perused the Constitution;

Federal Law No. (1) of 1972 on Competencies of Ministries and Powers of Ministers as amended;

Federal Law No. (8) of 1984 on Commercial Companies and the Laws in amendments thereof;

And on the presentation of the Minister of Economy and Commerce;

And approval of the Council of Ministers;

And the assent of the Federal Supreme Council;

**Have Issued the Following Law as hereunder:**

**Article (1)**

The text of Article (2) of Federal Law No. (8) of 1984 shall be substituted to read as follows:

1. The Provisions of the present Law shall apply to the commercial companies incorporated inside the state or having an office for operation therein and each company incorporated inside the state shall have an office thereof in the state;
2. The Provisions of the present Law may not apply to commercial companies incorporated inside the state-based free zones in matters specially provided for under the rules and regulations of the relevant free zones, excluding the acquisition by such companies of the nationality of the state; and
3. Excluding acquisition of nationality, the Provisions of the present Law may not apply to oil companies operating in the fields of drilling, extraction, marketing and transport, the companies operating in production of electricity, gas, water desalination and their relevant activities, including transport, distribution...etc., as well as companies excluded and exempted

by virtue of a decree issued by the Council of Ministers in matters provided for under their memoranda and articles of association.

**Article (2)**

This Law shall be published in the Official Gazette and shall come into force as from the date of its publication.

**Zayed Bin Sultan Al Nahyan,  
President of the United Arab Emirates**

**Issued by us at the Presidential Palace in Abu Dhabi  
On Rajab 5, 1419 A.H.  
Corresponding to: October 25, 1998 A.D.**