

**Federal Law No. (3) of 2015 Amending Federal Law No. (2) of 1989
Allowing GCC Nationals to Practice Retail and
Wholesale Trades in the UAE**

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Wholesale Trades in the UAE**

We, Khalifa Ibn Zayed Al Nahayan, President of the United Arab Emirates

Having perused:

- The Constitution;
- Federal Law No. (1) of 1972 on the Powers of Ministries and Authorities of Ministers, and the Amendments thereof;
- Federal Law No. (5) of 1975 Concerning the Commercial Register;
- Federal Law No. (18) of 1981 Organizing Commercial Agencies and the Amendments thereof;
- Federal Law No. (2) of 1984 Concerning the Practice by the GCC Nationals of Economic Activities in the United Arab Emirates;
- Federal Law No. (8) of 1984 Concerning Commercial Companies and the Amendments thereof;
- Federal Law No. (2) of 1989 Allowing the GCC National to Practice Retail and Wholesale Trades in the United Arab Emirates;
- Federal Law No. (4) of 2000 Concerning the UAE Stock and Commodity Market, and the Amendments thereof;
- According to the Presentation Made by the Minister of Economy, as Approved by the Cabinet, the Federal National Council; and as Endorsed by the Supreme Federation Council;

We enacted the following law:

Article One

The provision of Article (1) of Federal Law No. (2) of 1989 allowing GCC national to practice retail and wholesale trades in the United Arab Emirates shall be replaced by the following provision:

Article (1):

The GCC national, whether they are natural or corporate persons shall be allowed to practice retail and wholesale trades in the United Arab Emirates in accordance with the controls issued by virtue of a Cabinet Resolution.

Article Two

Articles (2) and (3) of Federal Law No. (2) of 1989 allowing GCC national to practice retail and wholesale trades in the United Arab Emirates shall be repealed. Also, any provision that violates or contravenes with the provisions of this law shall be repealed.

Article Three

This law shall be published in the Official Gazette, and shall come into effect on the day the follows publication date thereof.

**Khalifa Ibn Zayed Al Nahayan,
President of the United Arab Emirates**

Issued by us at the Presidential Palace of Abu Dhabi:

5 Jumada Al Akhira 1436 *hijri*

25 March 2015