Federal Law No. (4) of 1990 A.D. Amending Some Provisions of Federal Law No. (8) of 1984 A.D.

On Commercial Companies

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On Commercial Companies

We, Zayed Bin Sultan Al Nahyan, President of the United Arab Emirates;

Having perused the Interim Constitution;

Federal Law No. (1) of 1972 concerning the Terms of Reference of Ministries and Powers of Ministers as amended;

Federal Law No. (5) of 1975 on Commercial Registry; Federal Law No. (130 of 1976 A.D. on Commercial Registry; Societies:

Law No. (130 of 1976 A.D. on Cooperative Societies;

Federal Law No. (10) of 1980 A.D. Regarding the Central Bank,

Monetary System and Organization of Banking Profession;

Federal Law No. (18) of 1981 A.D. on Organization of Commercial Agencies and the laws in amendment thereof;

Federal Law No. (8) of 1984 A.D. on Commercial Companies as amended;

Federal Law No. (5) of 1985 A.D., promulgating the Issuance of the United Arab Emirates Civil Transactions Law;

And based on the report of the Minister of Economy and Commerce, the approval of the Council of Ministers and the Federal National Council, and ratification by the Federal Supreme Council;

Have Issued The Following Law as hereunder:

Article (1)

The text of Article No.326 of the abovementioned Federal Law No. (8) of 1984 A.D. shall be substituted to read as follows:

The Minister shall issue the regulations and rules necessary and required for execution of the Law in coordination with the competent authorities of the United Arab Emirates. In addition, by a decree by the Cabinet, the fees due for publishing official documentation for commercial companies in the Registry or the bulletins made and issued by the Ministry along with any modifications thereto as well as the fees and charges of licensing for establishing branch offices of foreign companies or having the same enrolled in the register of foreign companies along with any amendment to their particulars in such cases where this enrollment, licensing or renewal is required under the Provisions of this Law, provided that fees should not exceed AED 10,000 (ten thousand Dirhams).

Article (2)

This Law shall be published in the Official Gazette and shall come into force as of January 8, 1989 A.D., the effective date of Law No. (13) of 1988 A.D. Amending Some Provisions of Federal Law No. (8) of 1984 A.D. on Commercial Companies.

Zayed Bin Sultan Al Nahyan President of the United Arab Emirates

Issued by us at the Presidential Palace in Abu Dhabi On Jumada II 5, 1411 A.H. Corresponding to: December 22, 1990 A.D.