

**No. of 2021**

**VIRGIN ISLANDS**  
**STAMPS (AMENDMENT) ACT, 2021**  
**ARRANGEMENT OF SECTIONS**

*Section*

1. Short title and commencement.
2. Schedule amended.

No. of 2021

Stamps (Amendment) Act, 2021

Virgin  
Islands

I Assent

Governor.

, 2021

**VIRGIN ISLANDS**

No. of 2021

An Act to amend the Stamps Act (Cap. 212) and for connected matters.

[Gazetted , 2021]

ENACTED by the Legislature of the Virgin Islands as follows:

Short title and  
commencement.

**1.** (1) This Act may be cited as the Stamps (Amendment) Act, 2021.

(2) This Act shall come into force on the 1<sup>st</sup> June, 2021.

Schedule  
amended.  
Cap. 212

**2.** The Schedule to the Stamp Act is amended under the heading  
“*Special Exemptions from Stamp Duties - Covid 19 Relief Measures*”

(a) in paragraph (a) by deleting the words “7<sup>th</sup> May, 2020 to 31<sup>st</sup> May, 2021” and substituting with the words “1<sup>st</sup> day of June, 2021 to 31<sup>st</sup> day of October, 2021”;

(b) by repealing paragraph (c); and

(c) in paragraph (d)

(i) by deleting the words “paragraphs (a) and (c)” and substituting with the words “paragraph (a)”; and

(ii) by deleting the words “those paragraphs” and substituting with the words “this paragraph”.

Passed by the House of Assembly this       day of       2021.

Speaker.

Clerk of the House of Assembly.

## **OBJECTS AND REASONS**

This Bill seeks to amend the Stamps Act (Cap. 212) (referred to hereinafter as “the principal Act”).

Clause 1 would set out the short title and commencement. This Bill shall come into force on the 1<sup>st</sup> June, 2021.

Clause 2 seeks to amend the Schedule to the principal Act by extending the waiving of stamp duty on instruments for the sale or transfer of property to a Belonger from 7<sup>th</sup> May, 2020 to 31<sup>st</sup> May, 2021. The new extended period would be from 1<sup>st</sup> day of June, 2021 to 31<sup>st</sup> day of October, 2021.

Premier.