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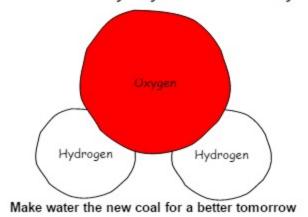
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HOLOMORPHE

Think about Stanley Meyer's water electrolyser!



Carry forward of ordinary tax losses	
Country	Carry forward of ordinary tax losses
Bahamas	N/A - The Bahamas does not levy corporation tax
Barbados	Yes, 9 years
Andorra	Yes, 10 years
Belize	N/A - The Belize IBC is not subject to corporation tax
Bermuda	N/A - Bermuda does not levy corporation tax
British Virgin Islands	N/A - The BVI does not levy corporation tax
Cayman Islands	N/A - The Cayman Islands do not levy corporation tax
Cyprus	Yes, for 5 years
Egypt	Yes, 5 years
Gibraltar	Yes, indefinitely
Guernsey	Yes, indefinitely
Hong Kong	Yes, indefinitely
Ireland	Yes, indefinitely
Isle of Man	Yes, indefinitely
Jersey	Yes, indefinitely
Liechtenstein	Yes, indefinitely but only 70% can be utilized each year
Luxembourg	Yes, indefinitely
Lithuania	Yes, indefinitely
Malta	Yes, indefinitely
Mauritius	Yes, 5 years
Netherlands	Yes, 9 years
Panama	Yes, 5 years (subject to restrictions)
Seychelles	Yes, 5 years
Singapore	Yes, indefinitely
Dubai	N/A - No tax for Dubai DIFC companies
Ras Al Khaimah	N/A - Ras Al Khaimah does not levy corporation tax
Switzerland	Yes, 7 years

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