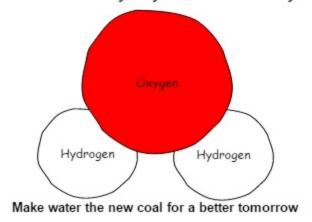
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## **HOLOMORPHE**

Think about Stanley Meyer's water electrolyser!



	Withholding tax on royalty payments to foreign recipients
Country	Withholding tax on royalty payments to foreign recipients
Bahamas	0%
Barbados	0% for IBCs and ISRLs. ; - 15% in all other cases.
Andorra	5%
Belize	0%
Bermuda	0%
British Virgin Islands	0%
Cayman Islands	0%
Cyprus	10% if the right/asset is used in Cyprus. ; - 0% in all other cases.
Egypt	20%
Gibraltar	0%
Guernsey	0%
Hong Kong	16.5% on royalties to affiliated companies ; - 4.95% in all other cases
Ireland	20% for patent royalties ; - 0% in all other cases
Isle of Man	0%
Jersey	0%
Liechtenstein	0%
Luxembourg	0%
Lithuania	10%/15%
Malta	0%
Mauritius	GBC1 companies - 0% ; - Other companies - 15%
Netherlands	0%
Panama	12.5% (if the royalty expense is claimed as tax-deductible)
Seychelles	15% (0% for IBCs and CSLs)
Singapore	10%
Dubai	0%
Ras Al Khaimah	0%
Switzerland	0%

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