

The Impact of Tariffs on Price and Welfare: A Literature Review and Future Research Plan

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Descriptive Statistics

Descriptive
Statistics

First Stage
Testing
Regressions

Proportion of family consuming cigarettes

- Decrease since year 102

First Stage Testing Regressions

Findings and Strategies to "group" the data

- From the above three tables, we found that **family type, work place, and work type** affected how sensitive a household was to react to the price change (by raise in taxes).
- Also, in several documents we found that **income level** was strongly correlated to household's price sensitivity.
- As a result, we group the data to run regressions respectively by these four variables as follows.