一、單選題(一題5分,共40分)

- 1. In economics, scarcity refers to the situtation of which of the following statement?
 - (a) Optimizing with the use of limited information.
 - (b) having more wants than the amount of available resources.
 - (c) rationing of available goods and services by the government.
 - (d) sellers setting the prices of their products too high for people to be able to afford them.

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- 2. If we test whether our competitive equilibrium models match up with real world data, which of the following principle of economics does this imply?
 - (a) Optimization
 - (b) Equilibrium
 - (c) Empiricism
 - (d) Capitalism
- 3. Which of the following statement about **correlation** and **causation** is true?
 - (a) Correlation implies causation.
 - (b) Correlation occurs only when one thing directly affects another.
 - (c) Causation is only a mutual relationship.
 - (d) We might find the true causation through economic experiments.
- 4. Which of the following is an example of free riding?
 - (a) A housekeeper cleaning a house
 - (b) A tax evader enjoying national security
 - (c) A consumer paying for pollution control
 - (d) An individual who buys a ticket for a baseball match
- 5. Which of the following statements is true?
 - (a) Willingness to accept is the lowest price that a seller is willing to get paid to sell an extra unit of good.
 - (b) Increase in price of the good shifts the supply curve right.
 - (c) Quantity supplied falls when the price of the good rise.
 - (d) Willingness to accept is the height of demand curve.
- 6. Amy consumes two goods: tea and coffee. Her demand for tea is inelastic while her demand for coffee is elastic. If there is an increase in the price of both tea and coffee,
 - (a) Amy's expenditure on both tea and coffee is likely to increase.
 - (b) Amy's expenditure on both tea and coffee is likely to decrease.
 - (c) Amy's expenditure on tea will increase and her expenditure on coffee will decrease.
 - (d) Amy's expenditure on coffee will increase and her expenditure on tea will decrease.

- 7. Which of the following statements is true about the price elasticity of demand?
 - (a) The price elasticity of demand for a good is generally higher in the long run than in the short run.

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- (b) The demand for a good with a price elasticity of demand of zero is highly responsive to price changes.
- (c) As the number of substitutes for a product increases, the price elasticity of demand for that good decreases.
- (d) If the budget share of a particular good in a consumer's bundle increases, the price elasticity of demand for that good is likely to decrease.
- 8. Based on the discussion of McDonald's elasticity, the elasticity of demand for fast-food restaurants is suggested to be around 0.8 (absolute value). Which of the following statements is most likely be true?
 - (a) McDonald faces the same elasticity of demand as the whole fast-food industry.
 - (b) McDonald could simply increase its revenue by raising its price.
 - (c) McDonald is likely to face a greater elasticity of demand than the whole fast-food industry.
 - (d) If the elasticity of demand for McDonald is greater than 1 (absolute value), it could increase its revenue by raising prices.

二、計算說明題

- 1. (10%) 盧廣仲即將在小巨蛋開演唱會,門票每張 2,000 元。為了簡單,我們假設此次演場會的門票僅在現場出售。已知排隊購票須花 2 個小時的時間,A、B、C 三人對演唱會的願付價格分別是 5,500 元、4,500 元、與 3,500 元,而三個人的時間成本分別是每小時 1,500 元、1,000 元、與 800 元。
 - (a) (5%) 請問這三人中有哪幾位會前去購票?
 - (b) (5%) 假設有一位 D 願付價格是 5,000 元,每小時的時間成本是 1,400 元。排了 1 個小時之後,有人向他兜售一張黃牛票,要價 3,200 元,購買後馬上就可以進場。請問 D 會買黃牛票還是會繼續排隊呢?
- 2. (20%) 請簡要回答以下四個問題。
 - (a) (7%) 請問垃圾費隨袋徵收為何可以比隨水費徵收更有效減低垃圾量?
 - (b) (6%) 助教在一份問卷中調查了台大學生吸菸習慣與成績表現,假設助教發現學生 吸菸量和成績有中度負相關,並據此推論吸菸會導致成績表現下降,請評述助教 的說法,並指出助教可能犯了何種錯誤。

(c) (7%) 假設某年夏天發生乾旱,造成西瓜產量減少,同時人們也因為炎熱乾旱的天氣而口渴,需要消費更多西瓜來解渴。請畫出市場供需上需求、供給的變動並分析均衡價格、均衡數量將分別下降、不變或上升。

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3. (20%) 假設你在經濟學原理期中考前有 6 小時可以讀書,讀書總時數與分數的關係如下表,每一分帶給你的效用是 5 單位。每小時若不讀書拿來從事休閒活動的效用是 50 單位。

讀書時數	0	1	2	3	4	5	6
分數	30	46	59	70	79	87	94

- (a) (7%)Optimization in total value. 請列出讀書時數從 0 到 6 分別可以帶來多大的總效用,並最適化讀書時數。(需包含從事休閒活動帶來的效用)
- (b) (7%)Marginal analysis. 請列出讀書時數每多一單位帶來的邊際效用,並最適化讀書時數。(需將用來讀書而無法從事休閒活動的效用減損納入考量)
- (c) (6%) 假設有位同學的讀書時數和分數之間的關係和你相同,每小時不讀書用來從事休閒活動的效用也是 50 單位,但每一分帶給他的效用是 6 單位,請以 marginal analysis 的方式,列表幫這位同學完成最適化。
- 4. (10%) 請以弧彈性 (arc elasticity) 求解以下題目。
 - (a) (5%) 假設市場上只有可不可和五十嵐兩家飲料店,當可不可的紅茶價格從 35 元 漲價到 40 元時,五十嵐的奶茶需求量從 200 上升至 300 杯,請問兩款飲品的交叉 彈性為多少?依據你計算出的交叉彈性,請問兩款飲品是替代品還是互補品?
 - (b) (5%)A 上班族原本的年所得是 100 萬元,而他對五十嵐奶茶的需求是一年 200 杯。假設現在他的年所得上升至 120 萬元,對五十嵐奶茶的需求則變成一年 100 杯,請問 A 上班族的所得彈性是多少,五十嵐奶茶對他來說是何種財貨?