Project Completion Report: Career Aspirations of GenZ

1. INTRODUCTION:

GenZ, defined as the individuals born between 1997 and 2012 are shaping workforce of the future. This project aims to explore and analyze the career preferences , goals, values and expectations of Genz, to help educators, employers, organisations and policymakers better understand emerging trends and align their strategies to cater to this group effectively. This report present a comprehensive overview of the project , its objectives, methodologies, findings and key insights.

2. PROJECT OBJECTIVES:

- To understand the career aspirations, goals, and motivations of GenZ.
- To assess the factors influencing GenZ's career decisions, including personal interests, economic factors, and technological advancements.
- To analyze GenZ's preferred industries, work environments, and career development expectations.
- To provide actionable recommendations for businesses and educational institutions to support GenZ's career development.
- To identify the skills and qualifications GenZ considers most valuable for future careers.

3. PROJECT OVERVIEW and METHODOLOGIES:

(Methodologies Used:-)

Survey and Questionaires-

- A survey was conducted with many respondents from various regions and backgrounds.
- The survey focused on gathering data about career preferences, industry interests, work-life balance expectations, and desired income levels.

4. KEY FINDINGS:

a) Influencing Factor:-

 Most of the GenZ respondents across 33.9% are influenced by their Parents, followed by World Leaders, Successful Influencers, Social media and Friends.

b) Company type:-

- Most GenZ respondents about 76.1% are not willing to work with misaligned company.
- Most GenZ respondents about 72.2% are not willing to work for a missionless company.

c) Preference for Work Life Balance:-

- GenZ respondents prioritize work life balance over salary.
- About 82.3% respondents are not willing to work at unhealthy workplace or with abusive manager.
- Most of the respondents about 42.1% want break after every 3 months to stay happy and balance personal-professional life.

d) Desire for Purpose Driven Work:-

 Most respondents about 22.2% prioritize work that involves their passion and also purpose driven.

e) Entrepreneurial Spirit:-

• A significant proportion of GenZ has an entrepreneurial mindset, with many considering starting their own businesses or side hustles as a career path.

f) Flexible Work Arrangements:-

- Most respondents about 36.2% prefer Remote working environment.
- Most respondents about 63.2% prefer to work 8 hours on daily basis for flexibility.

5. STAKEHOLDER ANALYSIS:-

- GenZ Individuals (Primary Participants): These are the central focus of the study, providing the data regarding their career preferences and aspirations.
- Employers: Businesses and organizations need insights into GenZ's expectations to refine their recruitment strategies, workplace culture, and employee engagement programs.
- Educational Institutions: Schools and universities must adapt their curriculums to equip GenZ with the necessary skills for future careers.

- Policy Makers: Government bodies and labor agencies can utilize findings to shape employment policies, including those related to remote work and workforce development.
- Career Counselors & HR Professionals: These stakeholders are vital in advising GenZ on career paths and assisting in bridging the gap between educational achievements and career opportunities.

6. PROJECT OUTCOMES:-

- Increased Awareness: Employers and educators gained a deeper understanding of GenZ's career expectations and can adjust their strategies accordingly.
- Actionable Insights for Curriculum Design: Educational institutions now have evidence-based data to inform the design of programs that better align with GenZ's preferences.
- ➤ Policy Recommendations: Policymakers can use the findings to shape employment laws and frameworks that meet the needs of both GenZ and the economy at large.

7. Challenges Faced:-

- Diverse Demographics: GenZ is a diverse group, making it challenging to capture uniform aspirations across different social, economic, and cultural backgrounds.
- > Data Reliability: Ensuring the accuracy and reliability of survey data was difficult due to the varying levels of understanding and engagement among participants.
- Rapid Technological Changes: The fast-paced evolution of technology means that the career preferences of GenZ could shift quickly, making it hard to predict long-term trends with certainty.

8. Lessons Learned:-

- Value of Mixed Methodologies: A combination of qualitative and quantitative research provided richer insights, offering both statistical trends and in-depth personal perspectives.
- Flexibility in Design: Flexibility in research design, particularly in terms of adapting to the needs of different stakeholder groups, was key to the project's success.
- ➤ Need for Ongoing Research: GenZ is still maturing as a workforce, and ongoing studies will be necessary to keep up with evolving trends and preferences.

9. Recommendations for Future Projects:-

Regular Follow-up Studies: To monitor shifts in GenZ's career aspirations and adapt strategies accordingly.

- Focus on Skill Development: Future projects should explore how educational institutions can better support skill development for GenZ, particularly in technology and soft skills.
- > Broaden Global Perspectives: It would be beneficial to expand research globally, as GenZ's career aspirations may differ across cultures and regions.
- Engage GenZ in Active Dialogue: Include more interactive engagement with GenZ, such as workshops or hackathons, to get real-time feedback and insights.

10. Five "WOW" Insights:-

- **Desire for Purposeful work :- 22.2**% GenZ prioritize work that involves their passion and also purpose driven.
- **Preference for socially impactful work :- 44.8**% GenZ are willing to work for a socially impactful company.
- **Prioritizing Healthy work environment**:- **82.3**% GenZ are not willing to work at unhealthy workplace.
- Preference for customizable work environment:- 36.2% of GenZ respondents expressed a desire for customizable workspaces and remote job opportunities, underscoring their desire for flexibility.
- Value resilience and adaptability in organizations:- GenZ understand that layoffs are sometimes a necessary part of business evolution. About 72.6% of Genz respondents are open to work for a company with Layoffs.

