

| Year | Cost | PV factor @12% | PV of costs | Cumulated PV of costs | Annuity Factor | EUAC |
|------|--------|----------------|--------------|-----------------------|----------------|-----------|
| 0 | -13000 | 1.0000 | -\$13,000.00 | -\$13,000.00 | 0.0000 | NaN |
| 1 | 0 | 0.8929 | \$0.00 | -\$13,000.00 | 0.8929 | -\$14,560 |
| 2 | -650 | 0.7972 | -\$518.18 | -\$13,518.18 | 1.6901 | -\$7,999 |
| 3 | -1300 | 0.7118 | -\$925.31 | -\$14,443.49 | 2.4018 | -\$6,014 |
| 4 | -1950 | 0.6355 | -\$1,239.26 | -\$15,682.75 | 3.0373 | -\$5,163 |
| 5 | -2600 | 0.5674 | -\$1,475.31 | -\$17,158.06 | 3.6048 | -\$4,760 |
| 6 | -3250 | 0.5066 | -\$1,646.55 | -\$18,804.61 | 4.1114 | -\$4,574 |
| 7 | -3900 | 0.4523 | -\$1,764.16 | -\$20,568.77 | 4.5638 | -\$4,507 |
| 8 | -4550 | 0.4039 | -\$1,837.67 | -\$22,406.44 | 4.9676 | -\$4,510 |
| 9 | -5200 | 0.3606 | -\$1,875.17 | -\$24,281.61 | 5.3282 | -\$4,557 |
| 10 | -5850 | 0.3220 | -\$1,883.54 | -\$26,165.16 | 5.6502 | -\$4,631 |