

University Neighbourhoods Association (UNA)

Operating Budget 2020-21 Summary

		2019-20 PROJECTED	2020-21 DRAFT BUDGET
1	FUNDING SOURCES		
2	Neighbours Levy (Services Levy & GMSL)	4,710,250	5,993,640
3			
4	Contributions to Reserves (Outgoing Funds)		
5	Infrastructure Replacement Fund	(113,046)	(143,847)
6	Capital Replacement Fund	(56,523)	(71,924)
7	Rate Stabilization Fund	-	(59,936)
8	Contingency Reserve Fund	(47,103)	-
9	UNA/VSB Playing Field Replacement Reserve	(260,000)	(180,000)
10	Total Contributions to Reserves	(476,672)	(455,707)
11	Deductions		
12	Engineering & Operations		
13	Water & Sewage Fee	(441,631)	(536,020)
14	Fire Services Fee	(1,188,674)	(1,354,735)
15	Total Engineering & Operating Services	(1,630,305)	(1,890,755)
16	Recreation & Culture		
17	Athletics Access Fee	(353,269)	(449,523)
18			
19	General Operating Services		
20	GST (unrecoverable: Neighbours Levy less UBC Costs & Contributions to Reserves)	(46,695)	(61,694)
21			
22	Total Neighbours Levy & Reserves Available	2,203,310	3,135,960
23			
24	REVENUE		
25	Recreation & Culture		
26	Wesbrook Community Centre	304,691	381,294
27	Old Barn Community Centre	115,828	123,678
28	Programming	629,197	776,667
29	Playing Fields & Park Rentals	116,051	82,770
30	Total Recreation & Culture	1,165,767	1,364,409
31	Other Revenue		
32	Parking	128,723	140,251
33	Miscellaneous	43,110	21,901
34	Total Other Revenue	171,833	162,152
35	Grants & Other Funding		
36	External Grants & Miscellaneous	203,641	155,758
37	Total Grants & Other Funding	203,641	155,758
38			
39	TOTAL FUNDING SOURCES & REVENUE	3,744,551	4,818,278

	2019-20 PROJECTED	2020-21 DRAFT BUDGET
EXPENDITURES		
Engineering & Operations Services		
Parking & Emergency Management	104,573	143,695
General Maintenance		10,000
Common Area Maintenance Fees		
Landscaping	272,689	301,484
Road, Gutter and Sidewalk Maintenance	22,647	23,042
Streetlights	45,524	54,687
UBCPT Management Fees	80,000	63,000
Electricity	77,751	106,982
Other Common Area Maintenance Costs	53,113	62,621
Total Engineering & Operations Services	656,296	765,510
Recreation & Culture Services		
Wesbrook Community Centre	546,320	510,100
Old Barn Community Centre	172,204	230,945
Recreation Salaries & Benefits	906,234	1,029,692
Programming	384,278	605,718
Fields	10,875	17,800
Community Access	122,635	121,800
Community Support	29,400	42,800
Total Recreation & Culture Services	2,171,946	2,558,855
General Operation Services		
Administration Salaries & Benefits	917,943	1,038,985
Sustainability	15,596	23,100
General Operating Services	228,919	233,738
Professional Fees	114,361	177,000
Communications	158,446	240,000
Public Engagement	64,211	74,000
Total General Operation Services	1,499,476	1,786,823
Contingency (2% on Engineering & Ops and Recreation & Culture Serv	-	66,487
TOTAL EXPENDITURES	4,327,718	5,177,676
BALANCE SURPLUS OR (STRUCTURAL DEFICIT)	(583,168)	(359,397)
Additional Costs Due to Bylaw and Neighbours Agreement Amendments		
Special General Meeting		30,000
Insurance		130,000
Stipend for Additional Elected Directors		22,000
		182,000
ADJUSTED BALANCE SURPLUS OR (STRUCTURAL DEFICIT)		(541,397)
APPROVED STRUCTURAL DEFICIT FUNDING		
Transfers from Reserves:		
Rate Stabilization Reserve		-
Contingency Fund	80,002	41,397
UBC Community Services Grant	500,000	500,000
SURPLUS (OR DEFICIT)	(3,166)	0

27%

42%

0

742