

Appendix Table A.1

Business combination laws adopted by year and state

This table reports the states that adopted a business combination law and the year in which the law was adopted. To identify when BC laws were adopted in each state, we use the dates for 30 states that adopted laws between 1985 and 1991, as reported in Bertrand and Mullainathan (2003), and augment their list to account for the adoption of BC laws in the following three additional states reported in Pinnell (2000): Iowa, Oregon, and Texas.

Arizona (1987)	Nevada (1991)
Connecticut (1989)	New Jersey (1986)
Delaware (1988)	New York (1985)
Georgia (1988)	Oklahoma (1991)
Idaho (1988)	Ohio (1990)
Illinois (1989)	Oregon (1991)
Indiana (1986)	Pennsylvania (1989)
Iowa (1997)	Rhode Island (1990)
Kansas (1989)	South Carolina (1988)
Kentucky (1987)	South Dakota (1990)
Maine (1988)	Tennessee (1988)
Maryland (1989)	Texas (1997)
Massachusetts (1989)	Virginia (1988)
Michigan (1989)	Washington (1987)
Minnesota (1987)	Wisconsin (1987)
Missouri (1986)	Wyoming (1989)
Nebraska (1988)	
