

## Fixed Deposit Terms and Conditions

Clicking “**Tick Box**”, “**Proceed**” button and entering **OTP** on the screen where these terms and conditions (“**Terms**”) are hyperlinked, constitutes a valid acceptance by the Applicant of the Terms and Conditions of Fixed Deposit contained herein below and creates a binding and enforceable contract.

### GENERAL TERMS:

I hereby agree and acknowledge that:

1. I am (a) 18 (eighteen) years of age or older, (b) Sound Mind and (c) I can understand, read and write in English language.
2. Apply to open/renew Fixed Deposit (referred as “Deposit”) with Bajaj Finance Ltd (“Company/BFL”), for an amount as mentioned in the application form or in digital customer journey at <https://www.bajajfinserv.in/fixed-deposit-application-form?ProductName=FD> or Bajaj Finance Mobile App (Collectively referred as “Application Form” or “Application”).
3. I have read and understood the detailed terms and conditions mentioned hereinbelow including the interest rate and other charges, the financials and other statements/particulars/representations furnished by BFL and after careful consideration, I am making the deposit with the BFL at my own risk and volition.
4. BFL is authorized to pay the interest and Deposit amount upon maturity or upon the payment frequency selected by me, as the case may be, using the available online banking payment system, to the bank account stated by me in this Application or into such other bank account as may be instructed by me in writing to BFL during the term of the Deposit.
5. The amount being deposited is not out of borrowed funds or funds acquired by accepting deposits from any other person or through any illegal or wrongful means.
6. The first named depositor mentioned in the application should be treated as the payee for the purpose of deduction of tax, under Section 194 A/195 of the Income Tax Act, 1961, as may be applicable.
7. I undertake to inform BFL timely and in writing, any change in the status of my citizenship, nationality or tax residence.
8. In case of renewal if specific tenure not mentioned, renewal will be done for same term as that of the maturing Fixed Deposit.
9. I agree that in case of joint fixed deposit with a survivorship clause, in the event of death of one of the depositors, BFL shall be discharged by paying the Fixed Deposit proceeds prematurely to the survivor/s on request. I further affirm that the payment of proceeds of such deposits to either one of us represents a valid discharge of the BFL's liability.
10. In the event I am found to be an existing customer of BFL, I authorize BFL to use my existing KYC registered with BFL for present application.
11. **CKYC Consent -**
  - A. I hereby authorize BFL to verify/check/obtain/download/upload/update my KYC details from/with the CKYC Registry:
    - i. by verifying such details through the CKYCR number (i.e. KYC Identifier Number- KIN) provided by me or
    - ii. by furnishing such other details of Applicant, as may be permitted by CKYC Registry or
    - iii. by obtaining such CKYCR number/KIN, through details shared by me for this Application Form
  - B. I hereby consent for receiving information from Central KYC Registry through SMS/Email on my registered number/email address.
12. **Aadhaar Offline Verification Specific Consent (OKYC)** – If I opt for OKYC mode, I hereby voluntarily consent and opt for, at my own discretion, to share the XML file containing my Aadhaar information to BFL/ its service providers and CIDR/UIDAI, for the purpose of establishing my identity and verification of the same under UIDAI guidelines or under any applicable law, as may be amended from time to time. Pursuant to the same, I hereby also expressly declare that I have been informed by BFL that:

- a. My XML file containing my Aadhaar details will be used for KYC (Know Your Customer) identification, verification and due diligence purpose only, as permitted under applicable law for:
  - i. being empanelled as a service provider to BFL, and
  - ii. availing financial facilities/ services from BFL in future, or
  - iii. commencement of any relationships/arrangement with BFL in future.
- b. I understand and acknowledge that the information submitted by me to BFL shall not be used for any other purpose, unless required under any applicable law, guidelines, notification, rules and regulations as may be amended from time to time,
- c. During offline verification process, my information such as Name, Photo, Date of Birth, Email ID, Mobile Number, Age, Gender, and address may be verified by BFL basis the Aadhaar details shared by CIDR/UIDAI,
- d. I shall share the Share Code or confirm on the auto populated share code, as the case may be for successful XML file download and upload as contemplated under applicable law to complete my offline KYC process by verification of Aadhaar details,
- e. Providing the Aadhaar details is not mandatory and there are alternative options for completing my KYC process such as performing physical KYC with submission of officially valid documents in person,
- f. I may be required to submit any other officially valid document (OVD)/ Deemed to be OVD in place of Aadhaar;

Further, I expressly provide my consent to BFL for using the Aadhaar details provided by me in the manner as detailed above. I further understand and acknowledge that the records and audit trail of the Aadhaar Offline identification and verification process may be used by BFL for evidentiary purposes, including for submission before courts/tribunals/mediators/arbitrators or to any statutory or regulatory authority and I hereby expressly consent to the same;

13. All particulars, information and details provided/to be provided together with documents submitted/to be submitted to BFL are/shall be true, correct and up to date. I have not withheld any material information that may be required by BFL. I am obliged to keep BFL immediately updated of any change in the information provided by me in the Application Form. In case any information provided by me is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.
14. This Application, its contents and the information/details provided by me from time to time as pursuant to my Application, may be submitted to:
  - a. subsidiaries and affiliates of BFL, any service provider/third party/legal entity with whom BFL may have business relationship and/or in reference to rendering services in connection with the product(s)/services availed by me.
  - b. to any Regulator, Court, Law enforcement agency, Quasi-Judicial authority etc. on a need basis;
15. I hereby expressly authorize BFL and its Assigns (group companies/business partners/affiliate/subsidiaries/agents/representatives/empanelled merchants, service provider/permitted assigns and any such third party) to send me communications, including but not limited to promotional communications, regarding fixed deposit, loans, insurance and their respective products and/or services through telephone calls/SMSs/emails/post/bots/bitly etc. I agree and understand that products/services belonging to BFL's Assigns, are governed by their own set of terms and conditions, which shall be in addition to and not in derogation to the terms and conditions prescribed by BFL herein. I understand that I can at any time opt not to receive any telecommunication;
16. I understand that opening of Deposit with the Company may create legal, tax or other financial/ reporting obligations for me under the laws of the country of which I hold citizenship or reside in. I shall be solely responsible for undertaking and fulfilling any obligations that I may have under the laws of such country/ies and shall not hold the Company liable under any circumstance in the event of a default on my part in fulfilling the said obligations. I agree that, as may be required by domestic regulators/ tax authorities the Company may also be required to report, reportable details to CBDDT or close or suspend my applications/ contracts

## TERMS AND CONDITIONS OF FIXED DEPOSITS:

### 1. ACCEPTANCE OF DEPOSITS:

- (i) BFL may accept the Deposit at its sole and absolute discretion and subject to the terms and conditions contained herein.
- (ii) Where the applicant is a minor, the Company may accept the Application provided the Application is signed or consented by the natural or court appointed guardians of the minor on behalf of the minor and upon submission of such documents as may be required by the Company.
- (iii) The Company accepts deposits digitally only from resident individuals. The entities incorporated/registered/constituted in India and carrying business in India are eligible for placing Deposit with BFL through other modes like branches or DSA. In case a non resident Indian wishes to place an FD with BFL, he cannot invest through any digital mode. He can place FD through BFL's sales managers, branches or authorised partners
- (iv) The Company shall accept Deposits subject to the minimum amount of deposit prescribed by the Company under the Application. In the event amount received by the Company for placing Deposit is less than the minimum amount prescribed in this regard, the Company reserves the right to reject the application for placing the Deposit. No interest shall be payable by the Company in relation to such deposits.
- (v) Deposits shall not be accepted in cash.
- (vi) The applicant agrees to submit all documents and information as may be required by the Company in relation to the Deposit, in such form and manner as may be prescribed by the Company.
- (vii) The Company reserves the right to accept or reject any application received for opening or placing the Deposit without assigning any reason whatsoever. The amount in relation to such rejected Application will not earn any interest and the said amount will be refunded as is within 30 (thirty) business days.
- (viii) The minimum amount, period and rate of interest of the scheme will be as mentioned in the Application Form.

### 2. JOINT DEPOSITS:

- (i) Application may be made in joint names subject to a maximum of three applicants. The Deposit will be opened in joint names subject to the condition that all the applicants (a) sign the Application in their individual capacities or gives the consent through electronic mode (b) submit KYC and other documents as specified by the Company and (c) meet the eligibility criteria specified by the Company.
- (ii) No addition or deletion of joint holders can be done in the existing Deposit placed with BFL.
- (iii) All communications in relation to the Deposit will be addressed in the name of the first applicant appearing in the Application. Any instructions received from the joint holder through mobile number and/or email id registered in the name of such joint holder (*while applying for Fixed Deposit*), will be binding on such joint holder(s).
- (iv) All the payments in relation to the Deposit placed in joint names including interest and maturity proceeds, will be made in the name of the first applicant in the Application including for the purpose of deduction of tax at source and any discharge given by such first applicant in respect to any payments made by the Company will be binding on the other joint applicant(s). The proceeds will be transferred to guardian, if the FD is opened in minor's name.
- (v) Any change in the joint holding of the deposit will only be considered upon receipt of joint written consent of all the deposit holders. In case of any dispute between the joint deposit holders, no change will be made in joint deposit holder details in the FD unless there is any specific direction of court of law.

### 3. FIXED DEPOSIT RECEIPTS

- (i) Electronic Fixed Deposit receipt ("**FDR**") will be sent to email id mentioned in the Application Form by depositor(s) by default. In the event customer requests for physical Fixed Deposit Receipts the same will be couriered to the depositor(s) at the address registered with BFL. In case there is any mismatch in data fetched from CKYCR and actual current address or data registered with BFL post booking of deposits, then the depositor will have to update his/her details with BFL
- (ii) Deposit(s) are not transferable and non-assignable. Third party lien on deposit is NOT permitted under any circumstance except in favour of the holding/subsidiary and /or Group Companies of BFL.
- (iii) In the event of loss or destruction or mutilation of an FDR (for any reason) and upon request received by BFL, FDR will be re-issued by BFL in lieu of lost FDR. Notwithstanding the re-issuance of FDR(s), the obligation of BFL is limited to the single FDR only, against which the money has been received by BFL. Under all circumstances, mere re-issuance of FDR(s) by BFL against single deposit of money will not result in duplication of payment or higher liability on the part of BFL. All expenses, if any, incurred in this connection will be borne by the depositor(s).

### 4. INTEREST:

- (i) Individual applicants or primary applicants falling under special category of Senior citizens (i.e. persons more than 60 years of age, subject to provision of proof of age) will be eligible for additional interest at the rate of 0.25% p.a. on Deposit amount of up to 5 (five) crore;
- (ii) Individual depositor applying for deposit through BFL online Portal i.e. <https://www.bajajfinserv.in/fixed-deposit-application-form?ProductName=FD> (where entire journey is concluded through online mode) will be eligible for additional interest at the rate of upto 0.10% p.a. on Deposit amount of upto 5 (five) crore;

The applicant will be eligible for only one of the above-mentioned benefits per deposit transaction

- (iii) Depositor (s) (individual depositor only and does not include entities) intending to renew the FDR upon maturity will be eligible for additional rate of upto 0.10% p.a. for deposit size up to INR 5 Crore. Additional rate of interest will be over and above the applicable rate of interest/card rate. In case of online renewal, through <https://customer-login.bajajfinserv.in/Customer> (BFL Online Portal) only renewal benefit will be applicable.
- (iv) Rate of interest for deposits for an amount more than INR 5 Crore may vary from the published card rate and will be decided on case to case basis, subject to the cap on rate of interest specified by the RBI.
- (v) Interest payable on a Deposit will be calculated from the date of receipt of the funds by the Company in relation to the Deposit. In case of Deposit placed through online mode, since the funds are facilitated by third party payment gateway, the funds are transferred to BFL's bank account second working day of transaction date and accordingly the interest will be applicable from the actual receipt of funds by BFL i.e. second working day of transaction date.

The dates for interest payments are as follows:

- a. In case of non-cumulative Deposits:
1. Monthly interest payments: Last date of month
  2. Quarterly interest payments: 31st March, 30th June, 30th September and 31st December
  3. Half yearly interest payments: 31st March and 30th September
  4. Annual interest payments: 31st March
- b. In case of Cumulative Deposits: Date of maturity of the Deposit
- c. Interest for part period (i.e. other than complete month/quarter/half year/year) under Non-Cumulative Deposit Schemes will be calculated from the date of Deposit till the last day of the immediate next interest payment date. If a Deposit is made within a period of 30 (thirty) days prior to any of the interest payment dates, the interest for the part period will be paid on the next interest payment date.
- (vi) Once the applicant selects the Deposit scheme specified in the Application at the time of opening the Deposit i.e. the scheme, tenor and interest payout frequency, the applicant will not have the option to subsequently revise the Deposit scheme. In the event the scheme is not indicated in the Application received by the Company, the Deposit will suo-moto be opened under cumulative deposit scheme for a period of 60 (sixty) months. In case the applicant opts for non-cumulative deposit option without indicating the interest payout frequency the Application, the Deposit will be treated as placed under the annual interest payout frequency scheme.

## 5. NOMINATION:

- (i) Nomination facility is available to the applicants. For availing the nomination facility, the applicant(s) is/are required to furnish the nominee details in this application form or applicant will be required to submit a duly filled 'Form DA 1' as prescribed by Reserve Bank of India. The "Form DA 1" is available in the branches of the Company & Company's website at <https://www.bajajfinserv.in/fixed-deposit-terms-and-conditions> ("website"). Nomination made by the depositor/applicant(s) in the manner prescribed by the Company, shall be binding on all the joint depositor/applicant(s).
- (ii) Upon request of the depositor(s), the Company will arrange to send forms for cancellation of nomination (Form DA 2) and variation of nomination (Form DA 3).
- (iii) In the event nomination is not made by the depositor, the Deposit proceeds will be transferred to the legal heirs or legal representatives of the deceased depositor(s), as the case may be, upon submission of Succession Certificate/Letter of Administration/Probate of the Will to the satisfaction of the Company.

## 6. PAYMENT AND RENEWAL OF DEPOSIT

- (I) The interest payouts, premature withdrawal proceeds and maturity proceeds (unless it receives any request for renewal within the prescribed period before the date of maturity, will be made in the bank account mentioned in the Application or such other bank account intimated by the deposit holder(s) (jointly, if applicable), in writing, to the Company from time to time by way of NEFT or RTGS. In case of any rejection of such instruction for NEFT / RTGS due to any reason, the Company will dispatch the cheque of such payment in favour of the Depositor in case of single Depositor or in favor of all the Depositors, in case of joint deposit, within 10 (ten) days of the receipt of intimation by the Company from its bank about such rejection .

(ii) In the event of death of the sole depositor and/or all the joint depositors, all payment(s) in relation to the Deposit including interest thereon will be made to the nominee appointed by the depositor(s) on production of proof of identity and on execution of such other documents as may be required by the Company in this regard. In absence of nomination, the Deposit amount including interest thereon will be transferred to the legal heirs or legal representatives of the deceased depositor(s), as the case may be, upon submission of Succession Certificate/Letter of Administration/Probate of the Will to the satisfaction of the Company. In the case of joint depositors, the nominee's right to receive the amount of Deposit including interest shall arise only after the death of all the depositors. The nominee, in the event of death of the depositor(s) would receive such amounts in trust for the legal heirs.

(iii) The request for renewal of the Deposit signed or consented by all the Deposit holders shall reach BFL either through physical application or through BFL Online Portal at least 3 business days before maturity date of deposit. Renewal of Deposits will be subject to the rate of interest and other terms and conditions prevailing on the date of renewal. FDR of the existing deposit may not be required at the time of renewal of deposits, as it stands null & void post its maturity date.

(iv) In case where the depositor has opted for renewal of deposit through Application submitted for opening of Deposit, however, wishes to cancel the renewal request, the cancellation request signed or consented by all the Deposit holders, shall reach the Company at least 3 (three) business days before maturity date of the Deposit.

(v) The written request for renewal of Deposit or cancellation of Deposit can be submitted at nearest branch of the Company or sending by post/ courier to the Company or to the independent financial advisors or national distributors empaneled with the Company. No requests shall be accepted post the above-mentioned period.

#### 7. PREMATURE WITHDRAWAL:

(I) Premature withdrawal is permitted provided the Deposit has completed more than 3 months from the date of issuance. The death claims will be settled in accordance with the terms and conditions applicable to Deposit.

(II) A request form for premature withdrawal will have to be given by depositor(s).

(III) Deposits may be withdrawn prior to the date of maturity subject to the regulations of the RBI in this regard. The premature withdrawal of Deposit (including death cases) is subject to the following conditions:

(a) Up to 3 (three) months from date of Deposit: Withdrawal of the Deposit is not permitted. However, in the event of death of a depositor, the Company may repay the Deposit prematurely (irrespective of the lock in period) to the surviving depositor (which in the case of joint holders will be the first in the sequence of applicants in the Application) or to the nominee/ legal heir(s) of the deceased depositor, upon the request of surviving depositor/s/nominee/legal heir, as the case may be, and subject to submission of proof of death and other requisite documents to the satisfaction of the Company.

(b) After 3 (three) months but before 6 (six) months from the date of the Deposit: Withdrawal of the Deposit will be permitted; however, interest shall not be payable.

(c) After 6 (six) months but before the date of maturity of the Deposit: Withdrawal of the Deposit will be permitted. Interest shall be payable at a rate which is 2% lower than the rate specified for the period during which the deposit has been opened. In case no rate is specified for the Deposit period, interest rate payable shall be 3% lower than the lowest rate being offered by the Company.

(d) Income tax wherever applicable and deducted at source and remitted to the applicable tax authority by the Company on behalf of the depositor, before premature withdrawal of Deposit(s), shall not be refunded in any circumstance whatsoever.

#### 8. LOAN AGAINST PUBLIC DEPOSIT:

'Loan against the public deposit' facility may be provided to depositors against the Deposit(s) placed with the Company, subject to fulfilment by depositor(s) of the eligibility criteria and other conditions, as may be prescribed by the Company in this regard. Loan can be given against deposit only after 3 months from the date of Deposit. The interest rate on such loans shall be 2% higher than the rate of interest provided on the Deposit. The loan amount cannot exceed 75% of Deposit amount. At the time of availing of loan against the public deposit, physical or scanned copy of the FDR needs to be submitted. The loan amount will be credited in the same bank account registered with BFL.

#### 9. OTHER TERMS

- I. Income-tax, wherever applicable, will be deducted at source on the Deposit in accordance with Section 194-A of the Income Tax Act, 1961, except where appropriate Certificate/form as prescribed under the Income Tax Act, 1961 (refer to Form 15G/H enclosed with the deposit application form) is furnished to Company's registered office at least 2 (two) months prior to the due date of payment of interest. At present tax is deductible, if the aggregate amount of interest paid or payable during the financial year exceeds 5,000/- (Rupees five thousand only). It is the sole responsibility of the applicant to provide the Company with a fresh Form 15G/H for every assessment year. Non-submission of relevant form or submission of incomplete/incorrect form may result in tax deduction and BFL

will not be responsible for the same. Applicant can also fill Form 15 G/H through Experia. If the aggregate amount of interest paid or payable during the financial year exceeds INR 2,50,000/- (Rupees two lacs fifty thousand only) for non senior citizens, INR 5,00,000/- (Rupees five lacs only) for senior citizens and for super senior citizens (aged 80 years and above), then form 15 G/H will not be valid and tax will be deducted and paid to tax authority. The extant tax regulations/guidelines as amended from time to time will be applicable. Form 15G/H submitted with the Application, will be applicable for all the deposits made under the same plan during the financial year. For each financial year, Applicant will have to submit separate Form 15G/H.

- II. In the event of cheque bounce, the cheque will be sent back to applicant's address mentioned on the Application within 15 (fifteen) days. For all RTO (Return to Origin) cheque cases, the cheque will be held by the Company until the validity of the instrument, post which said cheque will be destroyed without further notice to the applicant.
- III. In the event of death of any of the joint depositors, any modification in the names of the deposit holders appearing on the FDR and/or change in the bank account where interest and/or maturity proceeds are to be credited, shall be effected only upon submission of a notarized copy of the death certificate in the name of the deceased depositor along with appropriate instruction, to the Company, issued jointly by all the surviving deposit holder(s), in writing, to carry out such modifications.
- IV. The Company will send all communications to the deposit holder(s) in electronic form from time to time at the email ID mentioned in the Application and through SMS on the registered mobile number. In case of failure in transmission of such communication, the Company will send physical copy of such communication within 10 (ten) days of such failure of transmission.
- V. Any change in the address, email ID, bank account etc., mentioned in the Application shall be effected by the Company only on the basis of written instruction signed or consented by all the concerned deposit holder(s).
- VI. The Company reserves the right to alter, amend or delete any or all the conditions stipulated above or to vary them in special cases or accept Deposits only for such periods as it may decide from time to time and to repay the Deposits prematurely before the date of maturity.
- VII. The advertisement inviting fixed deposits mentioned in Annexure below shall form part of the Application.
- VIII. Disputes, if any, arising in connection with the Deposit, will be subject to the exclusive jurisdiction of Courts at Pune.
- IX. Requests related to any change in bank details should reach us at least 7 days prior to the interest or maturity payment

## 10. HOW TO APPLY

(I) Applicant(s) can apply to open Deposit with BFL by submitting physical Application from to Company's branch or authorized distributors or by online mode by visiting [www.bajajfinserv.in/fixed-deposit](http://www.bajajfinserv.in/fixed-deposit) or visiting any of our affiliated partner websites.

(ii) The Application form should be duly filled and signed by the applicant(s). The amount should be deposited by online transfer or by a CTS compliant account payee cheque drawn in favour of 'Bajaj Finance Ltd. for FD of <1st depositor name>' clearly stating the deposit amount alongwith the application number on the rear side of the cheque.

(iii) In case of Deposit is being placed through cheque, Application form alongwith the cheque and required documents may be submitted with any of Company's branch or authorised distributors. In case Deposit is being placed through direct credit to the BFL investment account, Application form alongwith copy of bank statement showing debit of funds and other required documents may be submitted with any of Company's branch or authorised distributors. For any investment queries or information about our affiliated partner websites, write to us at [fd@bajajfinserv.in](mailto:fd@bajajfinserv.in)

(iv) Introduction of all the applicants is compulsory. Such introduction may be by any one of the following methods:

(a) The applicant can also obtain introduction from any other fixed deposit holder with BFL. The said existing depositor will be required to disclose his/her name and fixed deposit receipt number and provide his/her signature, as per specimen signature in BFL records;

(b) The applicant can also introduce himself/herself by producing original of any one of the documents (which contains the photograph of the applicant) mentioned in the list of Mandatory and Officially Valid Documents provided in the Application and a recent coloured photograph to BFL for verification. The aforesaid coloured photograph and a copy of such document produced is required to be attached with the Application.

## 11. IMPORTANT INFORMATION

(I) In the event of non-repayment of the Deposit or part thereof as per the terms and conditions of such Deposit, the depositor may approach National Company Law Tribunal, Mumbai Bench at: 6th Floor, Fountain Telecom, Building 1, Mahatma Gandhi Road, Fort, Mumbai, Maharashtra 400001.

(ii) In case of any deficiency by the Company in servicing its Deposit, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Disputes Redressal Forum for relief

For any queries, visit our website <https://www.bajajfinserv.in/reach-us> . Select the <Email Us> tab and follow the directions to get your query resolved. You may also call BFL Customer Care at 8698010101 or visit our nearest branch. This is not a toll-free number and normal call charges will be applicable.

## Statutory Advertisement

<<https://www.bajajfinserv.in/fixed-deposit-archives>>

**Bajaj Finance Limited**  
**CIN-L65910MH1987PLC042961**

Registered Office: Akurdi, Pune 411 035  
Corporate Office: 4<sup>th</sup> Floor, Bajaj Finserv Corporate Office,  
Off Pune Ahmednagar Road, Viman Nagar, Pune 411014

### FIXED DEPOSIT SCHEMES

'FAAA/Stable' rating by CRISIL AND 'MAAA (Stable)' rating by ICRA.

The abovementioned ratings indicate highest degree of safety with regard to timely payment of interest and principal on the instrument.

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**Rate of Interest per annum valid up to ₹5 Crores per deposit (w.e.f. 01<sup>st</sup> February 2021)**

Tenor in months	Minimum deposit (in Rs.)	Cumulative	Non-Cumulative			
			Monthly	Quarterly	Half Yearly	Annual
12 - 23	25,000	6.15%	5.98%	6.01%	6.06%	6.15%
24 - 35		6.60%	6.41%	6.44%	6.49%	6.60%
36 - 60		7.00%	6.79%	6.82%	6.88%	7.00%

- a) Minimum deposit size is as specified above.
- b) (i) Individual depositor or primary depositor, falling under special category of Senior citizens (i.e. persons more than 60 years of age, subject to provision of proof of age) will be eligible for additional interest at the rate of upto 0.25% p.a. on per Deposit amount of up to ₹5 (five) crore;
- (ii) Individual depositor applying for deposit through BFL online link <https://www.bajajfinserv.in/fixed-deposit-application-form?ProductName=FD> (where entire journey is concluded through online mode) will be eligible for additional interest at the rate of upto 0.10% p.a. on Deposit amount of upto ₹5 (five) crore;
- Depositor will be eligible for only **one** of the special category benefits mentioned above in point no.(b) (i) to (ii).
- c) Depositor(s) (individual depositors only and does not include entities) intending to renew the FDR upon maturity will be eligible for additional rate of upto 0.10% p.a. for deposit size up to ₹5 Crore. Additional rate will be over and above the applicable rate of interest/card rate. In case on online renewal, only renewal benefit will be applicable.
- d) Rate of interest for bulk deposits for more than ₹5 Crore per deposit may vary from the published card rate and will be decided on case to case basis but within the cap on Rate of Interest specified by the Reserve Bank of India.
- e) In case of online application for FD, the FD will be booked upon actual receipt of the funds by BFL from third party payment gateway and hence the FD will be booked within 5 days from date of the application. The interest will be applicable from date of booking of FD.
- f) The Company will make repayment of deposit on the date of maturity of such deposit unless it receives any request for renewal within the prescribed period before the date of maturity. The payment will be made through NEFT or RTGS or account payee

cheque (in case of rejection of transfer by NEFT/RTGS) to the bank account of the depositor mentioned in the deposit application form.

- g) The depositor(s) should submit a written request for renewal of the Deposit (or a portion thereof) so as to reach BFL atleast 3 (three) business days before maturity date of the Deposit. The written request can be submitted at nearest branch of the Company or sending by post/ courier to the Company or to the independent financial advisors or national distributors empaneled with the Company. No requests for renewal of Deposit shall be accepted post the above-mentioned period. Request for renewal should be accompanied by the Deposit application form duly filled in and signed by all the Deposit holders. Renewal of Deposits will be subject to the rate of interest and other terms & conditions prevailing on the date of renewal. FDR of the existing deposit may not be required at the time of renewal of deposits as it stands null & void post its maturity date.
- h) In case where the depositor(s) has opted for renewal of deposit through FD application form, however, wishes to cancel the renewal request, the depositor(s) should submit a specific written request so as to reach the Company atleast 3 (three) business days before maturity date of the Deposit. The written request can be submitted at nearest branch of the Company or sending by post/ courier to the Company or to the independent financial advisors or national distributors empaneled with the Company. No requests shall be accepted post the above-mentioned period.

**Particulars to be furnished as per the Non-Banking Financial Companies & Miscellaneous Non-Banking Companies(Advertisement) Rules, 1977 as amended.**

**A. Name of the Company: Bajaj Finance Ltd.**

**B. Date of incorporation: 25<sup>th</sup> March 1987**

**C. Profits/Dividends:**

Profits of the Company before and after making provisions for tax, for the three financial years immediately preceding the date of the advertisement and the dividends declared by the Company in respect of the said years.

(₹in Crore)

Financial Year ended on	PROFIT (Standalone)		DIVIDEND %
	Before Tax	After Tax	
31.03.2018	4,056.36	2,646.70	200
31.03.2019	6,035.30	3,890.34	300
31.03.2020	6,808.13	4,881.12	500

**D. Brief particulars of the management of the Company:**

The Company is managed by the Managing Director, subject to the control and supervision of the Board of Directors. The Managing Director is entrusted with necessary powers for managing the business and affairs of the Company.

**E. Names, addresses and occupations of Directors:**

Name	Address	Occupation
Shri Rahul Bajaj (Non-Executive Director)	Bajaj Vihar Colony, Mumbai- Pune Road, Akurdi, Pune 411035	Industrialist
Shri Sanjiv Bajaj (Chairman)	Bajaj Vihar Colony, Mumbai- Pune Road, Akurdi, Pune 411035	Industrialist
Shri Rajeev Jain (Managing Director)	D-2, Ivy Glen, Marigold Premises, Kalyani Nagar, Pune 411014	Service
Shri Madhur Bajaj (Non-Executive Director)	Bungalow No 3 Bajaj Vihar Colony Mumbai-Pune Road, Akurdi, Pune 411035	Industrialist
Shri Rajiv Bajaj (Non-Executive Director)	34/35, Yog Koregaon Park, Lane No. 2, Pune 411001	Industrialist
Shri Dipak Poddar (Non-Executive and Independent Director)	Brij Kutir, Rungta Lane, 17th floor, Off. Nepean Sea Rd, Mumbai 400026	Industrialist



Shri Ranjan Sanghi (Non-Executive and Independent Director)	Flat No 21, Mistry Court 4th Floor, Dinshaw Vachha Road Mumbai 400020	Business
Shri D J Balaji Rao (Non-Executive and Independent Director)	D-103 Adarsh Residency 47 Cross 2nd Main 8th Block Jayanagar Bangalore 560082	Professional
Dr. Omkar Goswami (Non-Executive and Independent Director)	E-121 Masjid Moth, First Floor, Greater Kailash 3 New Delhi - 110048	Economist
Dr. Gita Piramal (Non-Executive and Independent Director)	Piramal House, 6th Floor, 61, Pochkhanwala Road, Worli, Mumbai 400030	Business
Dr. Naushad Forbes (Non-Executive and Independent Director)	74 Koregaon Park, Pune - 411001	Business
Shri Anami Narayan Roy (Non-Executive and Independent Director)	62 Sagar Tarang, Worli Sea Face, Mumbai - 400030	Social Entrepreneur, Retired Civil Servant

**F. Summarised Financial Position of the Company (standalone) as appearing in the two latest audited balance sheets:**

(₹ In Crore)

Particulars	As at 31 March 2020	As at 31 March 2019
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and cash equivalents	674.53	240.00
Bank balances other than cash and cash equivalents	4.83	1.69
Derivative financial instruments	171.76	-
Trade receivables	867.18	805.38
Loans	1,13,417.08	95,181.26
Investments	20,138.98	10,370.41
Other financial assets	349.51	381.61
<b>Total financial assets</b>	<b>1,35,623.87</b>	<b>1,06,980.35</b>
<b>Non-financial assets</b>		
Current tax assets (net)	204.57	147.80
Deferred tax assets (net)	847.61	660.83
Property, plant and equipment	1,016.16	495.84
Intangible assets	211.98	158.49
Other non-financial assets	99.38	56.56
<b>Total non-financial assets</b>	<b>2,379.70</b>	<b>1,519.52</b>
<b>Total assets</b>	<b>1,38,003.57</b>	<b>1,08,499.87</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial liabilities</b>		
Payables		
Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	0.30	0.44
-Total outstanding dues of creditors other than micro enterprises and small enterprises	636.76	547.25

Other payables		
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	179.46	218.64
Debt securities	41,713.77	39,048.97
Borrowings (other than debt securities)	36,923.32	29,970.67
Deposits	21,427.10	13,193.01
Subordinated debts	4,141.75	4,139.07
Other financial liabilities	669.90	1,411.81
<b>Total financial liabilities</b>	<b>105,692.36</b>	<b>88,529.86</b>
<b>Non-financial liabilities</b>		
Current tax liabilities (net)	52.10	22.37
Provisions	78.87	68.88
Other non-financial liabilities	367.03	315.13
<b>Total non-financial liabilities</b>	<b>498.00</b>	<b>406.38</b>
<b>Equity</b>		
Equity share capital	119.99	115.37
Other equity	31,693.22	19,448.26
<b>Total equity</b>	<b>31,813.21</b>	<b>19,563.63</b>
<b>Total liabilities and equity</b>	<b>1,38,003.57</b>	<b>1,08,499.87</b>

Contingent Liabilities (Standalone)

Particulars	As at 31 March 2020	As at 31 March 2019
Disputed claims against the Company not acknowledged as debts	44.18	28.04
VAT matters under appeal	4.39	4.39
ESI matters under appeal	5.14	5.14
Service tax matters under appeal		
- On interest subsidy	1,971.65	1,340.49
- On penal interest/ charges	223.15	245.19
- On others	6.22	5.45
Income tax matters:		
- Appeals by the Company	0.32	0.32
- Appeals by the Income Tax department	0.24	0.24

(₹ In Crore)

<b>G.</b>	a) Amount which the Company can raise by way of Deposits as per Non-Banking Financial Companies Acceptance of Public Deposits Reserve Bank) Directions, 2016	43,046.58
	b) The aggregate of deposits actually held as on 31.03.2020	21,427.10

H. The aggregate dues from the facilities, both fund and non-fund based, extended to, the companies in the same group or other entities or business ventures in which the Director/Company are holding substantial interest are Rs.43.53 crore (Bajaj Allianz General Insurance Company - Rs.5.02 Cr, Bajaj Allianz Life Insurance Company Ltd. - Rs.5.59 Cr, Bajaj Auto Ltd. - Rs.0.25 Cr, Bajaj Electricals Ltd - Rs.0.08 Cr, Bajaj Housing Finance Ltd. - 7.26 Cr, Jamnalal Sons Pvt. Ltd - Rs.0.19 Cr and Mukand Ltd. - Rs.25.14 Cr).

I. The Company has no overdue deposits other than unclaimed deposits.

J. The Company declares as under:

- i) The Company has complied with the provisions of the directions applicable to it.
- ii) The compliance with the directions does not imply that the repayment of Deposits is guaranteed by the Reserve Bank of India.
- iii) The deposits accepted by the Company are unsecured and rank pari passu with other unsecured liabilities.
- iv) The deposits solicited by the Company are not insured.
- v) The Financial position of the Company as disclosed and the representations made in the deposit application form are true and correct. The Company and its Board of Directors are responsible for the correctness and veracity thereof. The financial activities of the Company are regulated by Reserve Bank of India. It must, however, be distinctly understood that Reserve Bank of India does not undertake any responsibility for the financial soundness of the Company or for the correctness of any of the statements or the representations made or opinion expressed by the Company and for repayment of deposits/ discharge of liabilities by the Company.

K. The deposits shall also be subject to the terms and conditions as per the deposit application form.

L. Deposits may be withdrawn prior to the date of maturity subject to the regulations of the Reserve Bank of India in this regard. Please note that premature withdrawal of Deposit (including death cases) is subject to the following conditions:

- a) Upto 3 months from date of deposit: Withdrawal is not permitted.
- b) After 3 months but before 6 months: Interest shall not be payable.
- c) After 6 months but before the date of maturity: The rate of interest shall be 2% lower than the rate specified for the period during which the scheme has run. In case of no rate being specified for the deposit period, interest rate payable shall be 3% lower than the lowest rate offered by BFL.

M. **The Business carried on by the Company and its subsidiaries with details of branches or units, if any:**

1. Business carried on by the Company and its branches:

Providing consumer finance ranging from vehicle loans, consumer durable financing, personal loans, loan against property, Home Loans, construction equipment financing, small business loans, loan against securities and infrastructure financing. The Company is having its Branches at Agra, Ahmedabad, Ahmednagar, Ajmer, Akola, Akot, Alappuzha, Allahabad, Ambala, Amravati, Amreli, Amritsar, Anand, Anantpur, and Ankaleshwar, Asansol, Aurangabad, Bagalkot, Bangalore, Baramati, Bardoli, Bareilly, Baroda, Barshi, Belgaum, Bellary, Bhandara, Bharuch, Bhatinda, Bhavnagar, Bhilai, Bhiwandi, Bhopal, Bhubaneshwar, Bhuj, Bidar, Bijapur, Bikaner, Bilaspur, Bokaro, Bolpur, Borsad, Calicut, Chalisgaon, Chandigarh, Chandrapur, Chennai, Chhindwara, Chikhli, Chiplun, Chitradurga, Chittaranjan, Chopda, Cochin, Coimbatore,

Cuddalore, Cuttack, Dabhoi, Dahod, Davangere, Dehradun, Dewas, Dhanbad, Dharapuram, Dharwad, Dhule, Dindigul, Durgapur, Eluru, Erode, Gandhidham, Goa, Gokak, Gulberga, Guna, Guntur, Gwailor, Haldia, Halol, Hassan, Haveri, Himatnagar, Hoshangabad, Hoshiarpur, Hospet, Hubli, Hyderabad, Indore, Jabalpur, Jagadhri, Jaipur, Jalandhar, Jalgaon, Jalpaiguri, Jammu, Jamnagar, Jamner, Jamshedpur, Jodhpur, Junagadh, Kadi, Kaithal, Kakinada, Kalka, Kannur, Kanpur, Kapurthala, Karad, Karaikudi, Karnal, Karunagappally, Karur, Karvar, Katni, Khamgaon, Khandwa, Kharagpur, Kolar, Kolhapur, Kolkata, Kollam, Kopergaon, Korba, Kota, Kottayam, Kurnool, Kurukshetra, Latur, Lucknow, Ludhiana, Machilipatnam, Madurai, Mandya, Mangalore, Mapusa, Margao, Mehsana, Moga, Morbi, Mumbai, Mysore, Nabha, Nadiad Nagargoil, Nagpur, Namakkal, Nanded, Nandurbar, Nashik, Navsari, Nellore, New Delhi, Palanpur, Pandharpur, Panipat, Patiala, Patna, Pen, Phagwada, Pimpalgaon, Pollachi, Pondicherry, Pune, Puttur, Raichur, Raipur, Rajahmundry, Rajgurunagar, Rajkot, Rajnandangaon, Rajpura, Ranaghat, Ranchi, Ratlam, Ratnagiri, Rewa, Rohtak, Ropar, Rourkela, Salem, Sangli, Satara, Satna, Sehore, Shimla, Shimoga, Siliguri, Sirsa, Solapur, Surat, Surendranagar, Tenali, Thiruvalla, Tirunelveli, Tirupati, Tirupur, Trichur, Trichy, Trivandrum, Tumakuru, Tuticorin, Udaipur, Udipi, Ujjain, Vadakara, Valsad, Vapi, Varanasi, Vidisha, Vijayawada, Vizag, Vizianagram, Wani, Warangal, Wardha, Warud, Washim, Yavatmal and all other branches mentioned in the official website page [www.bajajfinserv.in](http://www.bajajfinserv.in)=> Scroll to bottom of the webpage=>Contact us=>Visit our branch or by directly clicking <https://www.bajajfinserv.in/branch-locator>

2. Business carried on by the subsidiaries of the Company:

S.No.	Name of subsidiary	Address of registered office	Activity
1	Bajaj Housing Finance Limited	Bajaj Auto Ltd complex, Mumbai-Pune Road, Akurdi, Pune 411035	Housing Finance Business
2	Bajaj Financial Securities Limited	Bajaj Auto Ltd complex, Mumbai-Pune Road, Akurdi, Pune 411035	Stock broking and depository participant

The above text of advertisement has been issued on the authority and in the name of the Board of Directors and has been approved by the Board of Directors at its Meeting held on 21 July 2020 and copy of the same signed by the majority of Directors has been delivered to the Reserve Bank of India for registration.

By order of the Board of Directors  
for Bajaj Finance Limited

Rajeev Jain  
Managing Director  
DIN: 01550158

Pune  
27<sup>th</sup> Jan 2021