



Making an Impact

Leading through complex times

FY24 Annual Report

CEO message

It has been a complex and challenging twelve months in the Australian professional services sector, driven by factors such as significant political and public scrutiny, economic uncertainty and the dampening of client spend. Despite these headwinds, I am proud of the way Deloitte Australia has continued to lead and make a positive impact on the back of high value client work and thought leadership, a focus on attracting and developing highly talented professionals, and a commitment to building a strong culture founded on integrity, quality, innovation and respect.

The external environment did have a direct impact on Deloitte's financial results, with revenue contracting 2.4% over the past twelve months in response to slowing demand for professional services across sectors including financial services, telecommunications, public sector, healthcare, consumer business and retail. The majority of this impact was felt over the first half of the financial year with greater market stability returning in recent months.

In this environment, our core focus has been staying close to the needs of our clients and ensuring we consistently deliver high quality client services and outcomes. While parts of the market have been challenging, during the year, we experienced strong client demand for a broad cross section of our skills and services across different parts of the economy.

Financial Performance

Deloitte Australia has recorded revenue of \$2.78 billion for Financial Year 2024 (FY24), which ended on the 31st of May. This represents a 2.4 per cent decrease from the previous financial year in which revenues were \$2.85B. Deloitte's results were impacted by weaker business demand across most industry sectors as well as a drop in demand from public sector and government spending against the backdrop of intense government and public scrutiny on the professional services sector in FY24. This impacted all Deloitte businesses, particularly the advisory and consulting businesses.

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Working at Deloitte

When it comes to how we work at Deloitte, people continue to be the cornerstone of our success, and we want each person to be able to thrive in work, and in life. We know people perform at their best when they are involved in meaningful work, that makes an impact, and gives people the opportunity to grow and expand their skillset, learn from others, and develop their careers.

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Market Impact

At the heart of everything we do is helping clients navigate the complexities and challenges of a rapidly changing world through services that create value and drive innovation, productivity and sustainable growth. This is underpinned by strong ethical and cultural practices. The last year has been incredibly complex: as well as pushing for growth in an uncertain business environment, our clients have been grappling with ongoing geopolitical complexities, workforce challenges, the implementation of climate strategies and comprehending the risks and opportunities inherent in the generative AI revolution. What has remained clear through the complexity is that standing still is not an option and transformation is a necessity.

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Ethics & Integrity

In our 2023 ethics survey

- 96% of respondents believed Deloitte was an ethical place to work
- 91% of respondents believe they can report unethical conduct without fear of retaliation
- 94% of respondents did not observe or experience unethical conduct in the past 12 months

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Responsible Business

At Deloitte our purpose is to make an impact that matters by making a positive difference in our communities.

Social Impact by the numbers:

- 52,436 hours of volunteering
- \$1.3m in direct charitable donations
- 42,745 hours donated pro bono to charities and social enterprises
- 484 Deloitte foundation champions
- 693 climate action community members

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Explore FY23 report

Contact us



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Recommended for you

Your goals – Our partners

We welcome our new partners for 2024, each ready to make a significant impact for our clients, our teams and our country.

About Us

Our purpose & values

At Deloitte, we live our purpose each day: to make an impact that matters. We do this through our Shared Values and Global Principles of Business Conduct.

World Impact

At Deloitte, we believe we have a responsibility to be a force for good and lead the way on the increasingly complex challenges society faces.

Collection

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