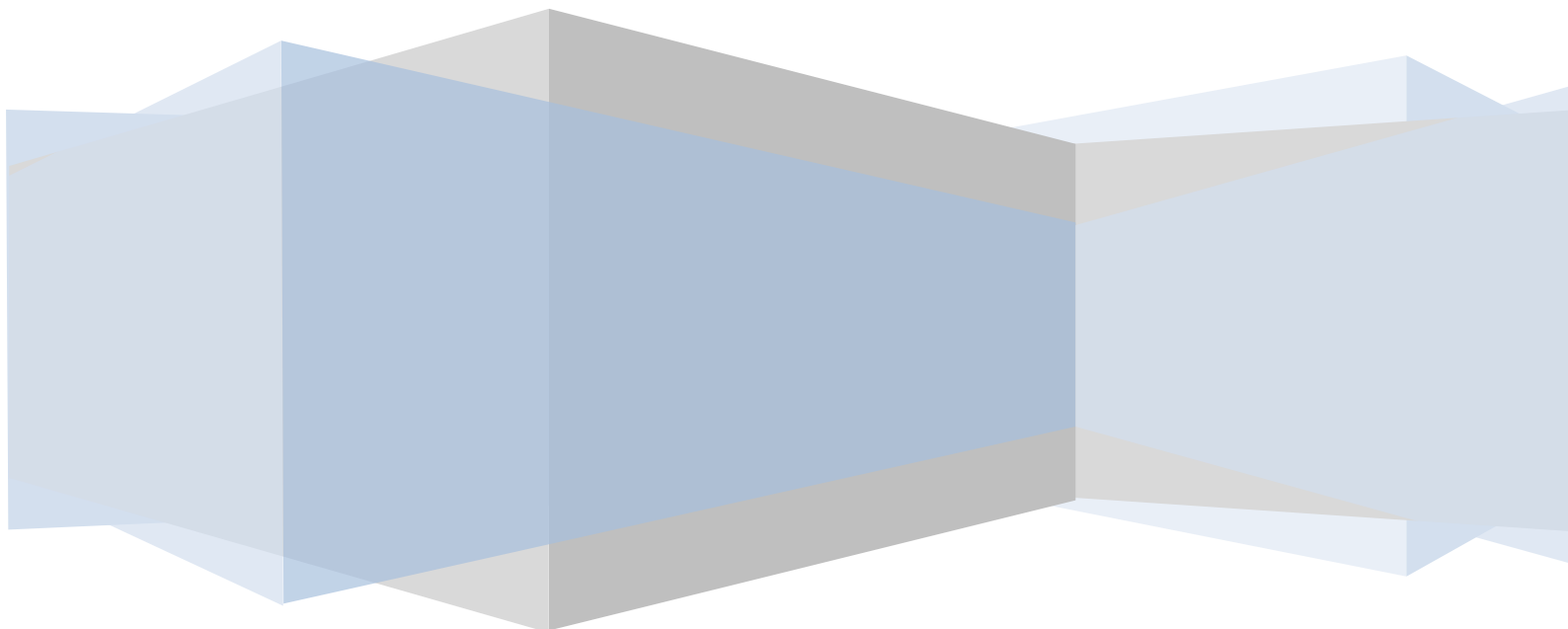


LAMTEY TEAMSTERS NIG. LTD



CONTRACT AGREEMENT

**CONSTRUCTION AGREEMENT BETWEEN HON. CHIEF ELUAKA SUALAZE PAUL
AND LAMTEY TEAMSTERS NIG. LTD**



CONSTRUCTION CONTRACT AGREEMENT

This Construction Contract (the "Contract") is made as of this 6th day of June, 2022, between **HON. CHIEF ELUAKA SUALAZE PAUL** and **LAMTEY TEAMSTERS NIG. LTD**, who desires to provide Construction services to **HON. CHIEF ELUAKA SUALAZE PAUL** who desires to obtain such services of **LAMTEY TEAMSTERS NIG. LTD**.

WITNESSETH:

In consideration for the mutual promises set forth below, the parties agree as follows:

1) Scope of Work

LAMTEY TEAMSTERS NIG.LTD will provide all materials, services, and labor for the construction of 2 units of room and parlor self-contain and 3bedroom flat, this includes necessary labor, procurement of construction materials, required tools and machinery needed till the completion of construction.

2) Contract Price

The owner shall pay [**LAMTEY TEAMSTERS NIG. LTD**] the sum of TWELVE MILLION FIVE HUNDRED THOUSAND NARIA ONLY (₦12,500,000.00) for the material and labor to be performed under the Contract, subject to any additions and/or deductions made pursuant to authorized change orders.

3) Completion Time

The parties agree that time is of the essence, and therefore the work to be performed under this Contract shall be commenced on or before the ____ day of _____, 20____, and shall be substantially completed on or before the ____ day of 20th December, 2022. The completion of the construction of a swimming pool and office situate at Patria school off Ibusa road as agreed on by both parties previously shall be done upon the payment of the mobilization sum of TWELVE MILLION FIVE HUNDRED THOUSAND NAIRA ONLY (₦12,500,000.00).

4) Payments

The payment will be as agreed by both parties

5) Compliance

LAMTEY TEAMSTERS NIG.LTD shall provide the Services in a workman like manner, and in compliance with all applicable federal, state and local laws and regulations, including, but not limited to all provisions of the Nigerians with Disabilities Act, the Fair Labor Standards Act, and the Federal Family and Medical Act.

6) Insurance

LAMTEY TEAMSTERS NIG.LTD warrants it is adequately insured for injury to its employees and any others incurring loss or injury as a result of the acts of Contractor or its employees and subcontractors.

7) Subcontractors

LAMTEY TEAMSTERS NIG.LTD may engage subcontractors to perform work at its discretion hereunder, provided **HON. CHIEF ELUAKA SUALAZE PAUL** shall fully pay said subcontractor and in all instances remain responsible for the proper completion of this Contract.

8) Modifications

All changes to Services shall be in writing and signed by both **HON. CHIEF ELUAKA SUALAZE PAUL** and **LAMTEY TEAMSTERS NIG. LTD**

9) Arbitration

All disputes hereunder shall be resolved by binding arbitration in accordance with the rules of the Nigerian Arbitration Association.

10) Integration

This Contract contains the entire Contract of the parties, and there are no other promises or conditions in any other contract whether oral or written concerning the subject matter of this Contract. Any amendments must be in writing and signed by each party.

This Contract supersedes any prior written or oral agreements between the parties.

Signed on the day of, 2020.

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LAMTEY TEAMSTERS NIG. LTD

.....
HON. CHIEF ELUAKA SUALAZE PAUL

WITNESS 1

WITNESS 2

PREPARED BY:
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