

EMPLOYEE: (46326522) HRISHIKESH PRAKASH SARATE

BRANCH:BLR STPI EPIP

GENDER : M

PAN:NAAPS5309K

DOJ:25/07/2023

[illegible]

TAX CALCULATIONS	NEW REGIME	OLD REGIME	INVESTMENTS U/S 80C.....	TAX CALCULATION ON TAXABLE INCOME.....RS.446032
			PF-DED 30528	0- 300000: 300000 x 0% = 0.00
TOTAL EARNING	496032	496032		300000- 446032: 146032 x 5% = 7301.60
ADD : PERKS & OTHERS	0	0		TOTAL (Rounded) = 7302.00
TOTAL GROSS	496032	496032		LESS SECTION 87A = 7302.00
				TOTAL TAX = 0.00
LESS: EXEMPTION U/S10/OTHERS	0	0		
LESS: PROFESSION TAX	0	2400		
LESS: STANDARD DEDUCTION	50000	50000		
NET SALARY	446032	443632		
LESS: HOUSING LOAN INTEREST	0	0		
LESS: INVEST. U/S 80C	0	30528		
LESS: INVESTMENTS U/S 80(OTH)	0	0		
TAXABLE INCOME	446032	413104		
TOTAL TAX	0	0		
TAX APPLIED AS PER NEW REGIME		0		
LESS: TAX DEDUCTED AT SOURCE		0		
BALANCE TAX PAYABLE		0		
BALANCE NUMBER OF MONTHS		0		
MONTHLY TAX		0		

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.