TAX FORECAST FOR THE MONTH OF - JULY-2024

DOB:17/04/2000

EMPLOYEE: (46326522) HRISHIKESH PRAKASH SARATE BRANCH: BLR STPI EPIP GENDER: M PAN: NAAPS5309K DOJ: 25/07/2023

	Actual				Projected———								
PARTICULARS	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	TOTAL
BASIC	21200	21200	21200	21200	21200	21200	21200	21200	21200	21200	21200	21200	254400
HOUSE RENT ALLO	12720	12720	12720	12720	12720	12720	12720	12720	12720	12720	12720	12720	152640
PERSONAL ALLOWA	740	740	740	740	740	740	740	740	740	740	740	740	8880
REMOTE WORKING	1650	1650	1650	1650	1650	1650	1650	1650	1650	1650	1650	1650	19800
BOOKS AND JOURN	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	24000
PROFESSIONAL PU	3026	3026	3026	3026	3026	3026	3026	3026	3026	3026	3026	3026	36312
TOTAL EARNING	41336	41336	41336	41336	41336	41336	41336	41336	41336	41336	41336	41336	496032
P.F.	2544	2544	2544	2544	2544	2544	2544	2544	2544	2544	2544	2544	30528
PROFESSION TAX	200	200	200	200	200	200	200	200	200	200	200	200	2400
TOTAL DEDUCTION	2744	2744	2744	2744	2744	2744	2744	2744	2744	2744	2744	2744	32928
NET	38592	38592	38592	38592	38592	38592	38592	38592	38592	38592	38592	38592	463104
TAX CALCULATIONS	-			PF-D		/S 80C		30528	0—	300000:	TAXABLE INC	0% =	0.00
TOTAL EARNING		496032		6032						446032:	146032 x		7301.60
ADD : PERKS & OTHERS		(0					TOTAL (F			=	7302.00
TOTAL GROSS		496032	2 49	6032					LESS SECT			=	7302.00
									TOTAL TAX	ζ		=	0.00
LESS: EXEMPTION U/S10/OTHERS		(0									
LESS: PROFESSION TAX		(2400									
LESS: STANDARD DEDUCTION		50000		0000									
NET SALARY		446032	2 44	3632 									
LESS: HOUSING LOAN INTEREST		(0									
LESS: INVEST. U/S 80C		· ·		0528									
LESS: INVESTMENTS U/S 80(OTH)) ()	0									
TAXABLE INCOME		446032	2 41	3104					į				
TOTAL TAX		()	0									
TAX APPLIED AS PE	R NEW REGIME	∑	0										
LESS: TAX DEDUCTE	D AT SOURCE		0										
BALANCE TAX PAYAB	BLE		0										
BALANCE NUMBER OF MONTHS			0										
MONTHLY TAX			0	1					1				

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.