

Trina Solar Systems (Chile) SpA

Nueva Tajamar 555, Oficina 1501,
Las Condes, Santiago de Chile (Chile)

Santiago, Chile, March 07th, 2023

Subject: Payment Notice NTP La Vendimia

Reference is made to the TURNKEY EPC CONTRACT FOR THE CONSTRUCTION OF A 10.4944 MWp Solar Park entered into on December 28th 2022 (the "EPC Contract") by and between Energías Renovables El Boldo S.p.A. (the "Owner") and Trina Solar Systems (Chile) S.p.A. (the "Contractor") for the project LA VENDIMIA. Capitalized terms used herein and not defined shall have the meaning ascribed to such terms in the EPC Contract.

Pursuant to clause 12.3 Invoicing and payment system of the Contract, by means of the present the Owner issue the Payment Notice for the following Milestones:

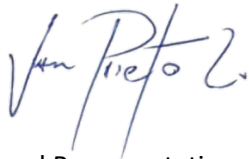
- **First Milestone:** "upon the issuance of the Notice To Proceed, the Owner shall pay US dollars 956,798.68 (say Nine hundred fifty-six thousand seven hundred ninety-eight dollars and sixty-eight cents US Dollars),
- **Second Milestone:** When Contractor has furnished evidence of the start of the works on site in regards to the Project, Owner shall pay USD 438,898.48 (say Four hundred thirty-eight thousand eight hundred ninety-eight dollars and forty-eight cents US Dollars).
- **Third Milestone:** Upon delivery by the Contractor of the documentation evidencing the purchase of the modules, Owner shall pay USD 438,898.48 (say Four hundred thirty-eight thousand eight hundred ninety-eight dollars and forty-eight cents US Dollars).
- **Fourth Milestone:** Upon delivery by the Contractor of the documentation evidencing the purchase of the trackers, Owner shall pay USD 263,339.09 (say Two hundred sixty-three thousand three hundred thirty-nine dollars and nine cents US Dollars);
- **Fifth Milestone:** Upon delivery by the Contractor of the documentation evidencing the purchase of inverters, Owner shall pay USD 166,781.42 (say One hundred sixty-six thousand seven hundred eighty-one dollars and forty-two cents US Dollars);

However, in accordance with Contract clause 13.1a), the Contractor has instructed the Owner to withhold retention, to an amount equal to that of the Performance Guarantee US Dollars 2,034,615.10 (say Two million thirty-four thousand six hundred fifteen dollars and ten cents US Dollars), so long as Contractor has not delivered to Owner the Performance Guarantee.

Milestone	117 Vendimia	
1	NTP 100%	\$956,798.68
2	Start of works on site	\$438,898.48
3	Modules PO	\$438,898.48
4	Trackers PO	\$263,339.09
5	Inverters PO	\$166,781.42
		\$2,264,716.15
	Performance Guarantee	\$2,034,615.10
		\$230,101.05

Therefore, until such Performance Guarantee has been delivered, the payment outstanding, due or payable is (Milestones1 to 5) \$2,264,716.15 less \$ 2,034,615.10 (Retention) = \$ 230,101.05.

Yours sincerely,



Legal Representative

Energías Renovables El Bordo S.p.A.