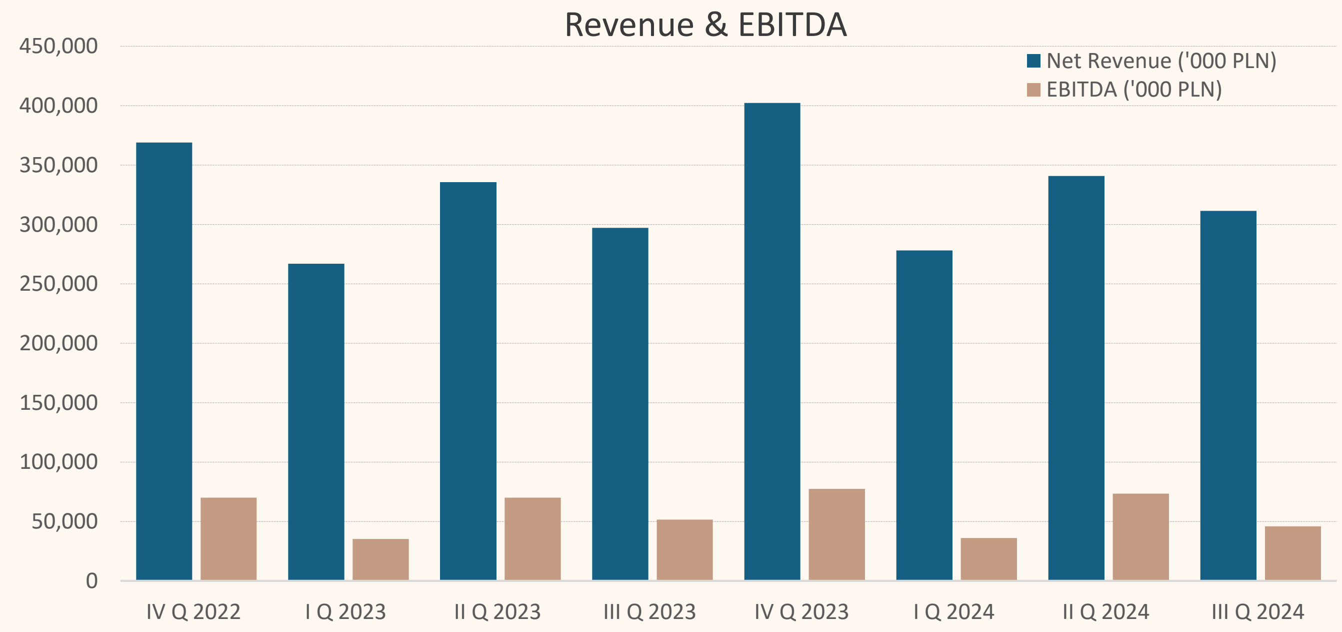
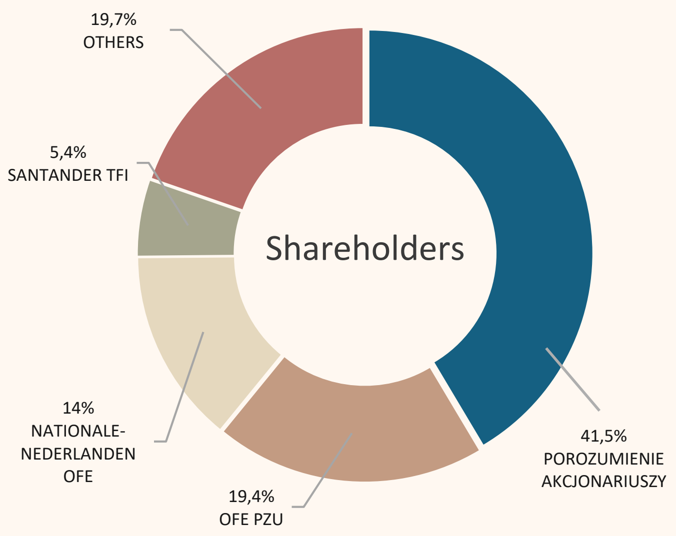
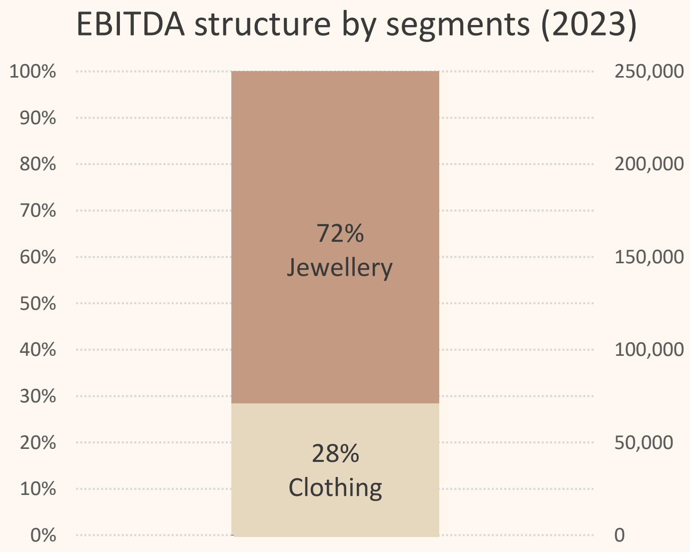
VRG

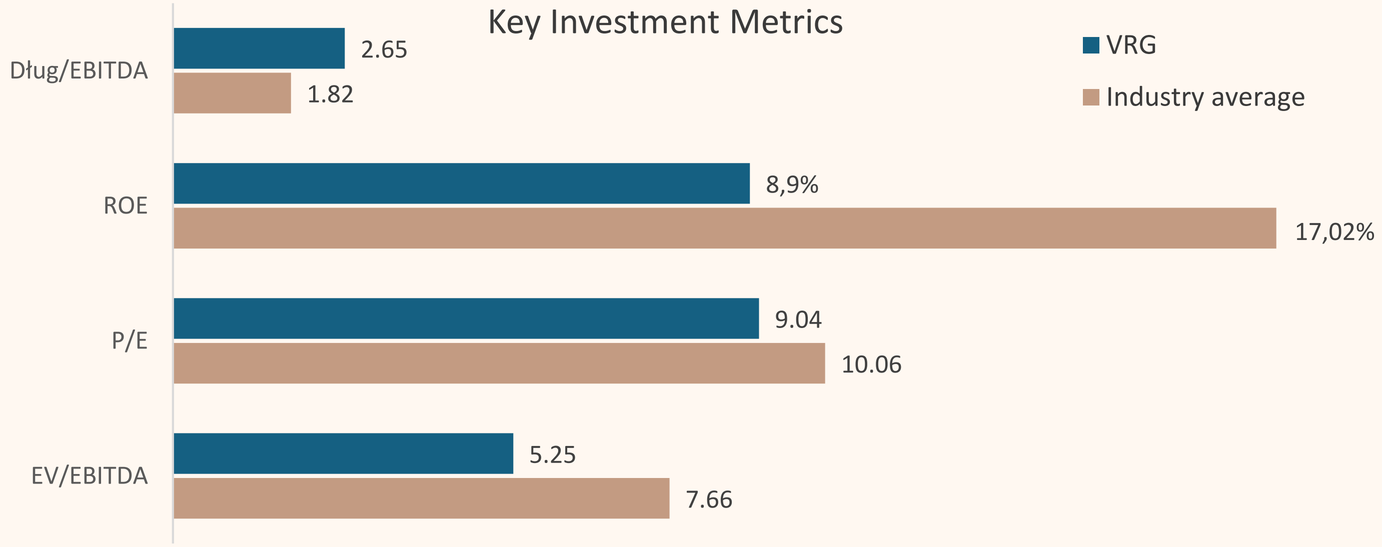
VISTULA RETAIL GROUP

VISTULA WÓLCZANKA BYTOM W.KRUK 1840 DENI CLER MILANO









Main Chances

- Improved consumer sentiment
- Positive reception of new collections
- E-commerce development
- Market expansion
- Expansion on womenswear offering

Main Threads

- Cost pressures
- Increasing competition
- Franchising risks
- Macroeconomic and geopolitical uncertainty