RODRIGUES & D'SOUZA

CHARTERED ACCOUNTANTS

Partners
RUDOLPH M.C. RODRIGUES
MAXIM M. FERNANDES
LAVINA CAROLINE BANKIEN

Catholic Centre II Floor Hampankatta, Mangalore - 575 001. Tel : Office : 2443799, 2443599, 2440234

Email: info@ca-rmc.com

AUDITOR'S REPORT

We have audited the attached Balance sheet of ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE- - 575 028., as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

The said Balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.

F.R. No. 003284S MANGALURU 575001

CONTINUATION SHEET

In our opinion and to the best of our information and according to the explanations given to us, the said accounts along with accounting policies give a true and fair view:

 i) In the case of the Balance sheet of the State of Affairs of the College as at 31st March 2020,

AND

0032845

ii) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income, of the College for the year ended 31st March 2020.

For Rodrigues & D'Souza

Chartered Accountants

[Firm Registration No. 003284S

Rudolph M.C. Rodrigues

Partner

[Membership No.025496] UDIN: 20025496AAAAEU9994

Place: Mangaluru Date: 29.07.2020

ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028

COLLEGE ACCOUNT

e Sheet 26,76,77,057.49			ALANCE SHEET	AS ON 31" MARCH 2020.		
Stabillance Sheet 26,76,77,057,49	LIABILITIES	HV.	₩	ASSETS	h	H
### Standard Sheet	al Fund :			Fixed Assets		23,93,84,100.00
Transfer - Hoste 13,05,022.80	nce as per last Balance Sheet Excess of Expenditure over	26,76,77,057.49		(As Per Schedule)		
Transfer Hoste 13,05,022.80 With BSNL	Income for the year	4,22,10,614.75		Deposits:		
Transfer	Inter Units Transfer - Hostel	13,05,022.80		With BSNL	16,500.00	
11,12,449.00 22,30,48,970.94 LPG (HP Gas Cylinder Deposit) 15,43893.00	Inter Units Transfer -			Karavali Gas Distributors	3,500.00	
CLHRD	Diocese of Mangalore	11,12,449.00	22,30,48,970.94	LPG (HP Gas Cylinder Deposit) With MESCOM	18,000.00	
Schoolarship Fund 1,06,53,706.00 Water Connection Deposit - M.C.C. 1,20,000,00 17,51,	rked Funds:			CLHRD	20000 00	
on Fund (MBA) 7,08,022.00 Sulary Advances: Siz 4,000.00 Sulary Advances: Siz 4,000.00 Sulary Advances: Sulary Adva	hip Fund / Scholarship Fund	1,06,53,706.00		Water Connection Deposit - M.C.C.	1.20,000.00	17.51.893.00
Continue (MCA) 5,24,000.00 Continue & Advances: 52,000,00	uni Association Fund (MBA)	7,08,022.00				200
Salary Advances Salary Advance Salary Salary Salary Salary Salary Salary Salary Salary Salary Salary Salary Salary Salary Salary Salary Salary Salary S	mi Association Fund (MCA)	5,24,000.00		Loans & Advances:		
sit 80,250.00 1,88,48,625.00 Sundry Advances(As per Schedule) 1,38,70,672.58 1,39,22 Income Tax Refund Due F.Y 2017-18 F.Y 2017-18 F.Y 2017-18 F.Y 2018-19 F.Y 20	mi Association Fund (B.E.)	67,15,897.00		Salary Advance	52,000,00	
Income Tax Refund Due F.Y 2017-18 F.Y 2017-18 F.Y 2017-18 F.Y 2017-18 F.Y 2018-19 F.Y	nni Association Fund (M. Tech)	2,47,000.00	1,88,48,625.00	Sundry Advances(As per Schedule)	1,38,70,672.58	1,39,22,672.58
sit 80,250.00 It 3,71,459.00 curity Deposit 1,94,500.00 curity Deposit 1,7,955.17 ee 1,72,955.17 TCS F.V 2019-20 TCS F.	its:			Income Tax Refund Due		
posits 69,310.00 It 3,71,459.00 curity Deposit 1,94,500.00 Security Deposit 1,72,955.17 TCS F.V 2019-20 Total Receivable (As per Schedule) 2,000.00 4, 4,716.00 Total & Bank Balances T,34,796.90 Total Bank: To	Bank Deposit	80,250.00		F.Y 2017-18	15,71,562,22	
ee 1,72,93,688.00 1,50,09,207.00	Security Deposits	69,310.00		F.Y 2018-19	17,82,272.00	33,53,834,22
ee 1,72,93,688.00 1,50,09,207.00	ntion Amount	3,71,459.00				
security Deposit 1,42,93,688.00 1,50,09,207.00 TCS F.Y 2019-20 TCS F.Y 2019-20 TCS F.Y 2019-20 Other Current Assets: 1,72,955.17 Other Current Assets: University Examination Fees 3,74,372.00 Sent Receivable (As per Schedule) 94,716.00 Cash & Bank Balances: Cash in Hand Cash in Hand Cash at Bank: OBC AICUF SJEC Unit A/c-09662413000073 3,891.60	Quarters Security Deposit	1,94,500.00		TDS on GST Services		11,636.94
Fee 1,72,955.17 Other Current Assets: See 16,22,455.00 Cash & Bank Balances: Cash & Bank Balances: Cash in Hand Cash in Hand Cash at Bank: Cash at Bank Cuit Cash at Bank Cash at Ba	ge Student Security Deposit	1,42,93,688.00	1,50,09,207.00			
1,72,955.17 Other Current Assets 1,72,955.17 University Examination Fees 2,135.00 16,22,455.00 Rent Receivable (As per Schedule) 2,000.00 2,74,372.00 Rent Receivable (As per Schedule) 2,000.00 3,74,372.00 Rent Receivable (As per Schedule) 2,000.00 7,34,796.90 Cash in Hand Cash in Hand Cash in Hand Cash at Bank : OBC AICUF SJEC Unit 5,000.00 A/c-09662413000073 3,891.60 8,75001 S,000.00 A/c-09662413000073 3,891.60	Liabilities :			TCS F.Y 2019-20		298.30
16,22,455.00 3,74,372.00 Rent Receivable (As per Schedule) 2,000.00 7,34,796.90 Cash & Bank Balances: Cash in Hand Cash at Bank: Cash	nce Exam Fee	1,72,955.17		Other Current Assets:		
3,74,372.00 Rent Receivable (As per Schedule) 2,000.00 7,34,796.90 Cash & Bank Balances: Cash in Hand Cash at Bank: Cash at Bank Balances: Cash at Bank Balances: OBC AICUF SJEC Unit A/c-09662413000073 3,891.60	nce Tuition Fee	16,22,455.00		University Examination Fees	2.135.00	
94,716.00 7,34,796.90 Cash & Bank Balances: Cash in Hand Cash in Hand Cash at Bank Cash in Hand Cash at Bank: OBC AICUF SJEC Unit S00.00 A/c-09662413000073 3,891.60	1 Remuneration	3,74,372.00		Rent Receivable (As per Schedule)	2,000.00	4.135.00
T,34,796.90 Cash in Hand Cash in Hand Cash at Bank: Cash at Bank: Cash at Bank: Cash at Bank: OBC AICUF SJEC Unit A/c-09662413000073 3,891.60	ss Fee Refundable	94,716.00				
Cash in Hand Cash at Bank: OBC AICUF SJEC Unit S75001 A/c-09662413000073 S,891.60		1		Cash & Bank Balances:		
ER. No. 0032845 5.000.00 Cash at Bank : 0032845 5.000.00 OBC AICUF SJEC Unit 500.00 A/c-09662413000073	110			Cash in Hand		27,701.00
S75001 5 575001 5 500.00 A/c-09662413000073	00	W.		Cash at Bank:		
STOOM STOOMS ACCOUNTS		LA*S		OBC AICUF SJEC Unit A/c-09662413000073	3 891 60	
The Account		NA LINDS			00:1006	
	V	10000				

LIABILITIES	E	*	ASSETS	*	*
Sundry Creditors	3,02,201.00		OBC NSS		
Scholarship	6,60,120.00	41,90,836.07	A/c No: 09662413000050 OBC- Principal SJEC VGST GRD 693	72,723.00	
Payables:			A/c:09662413000074	97,128.60	
T.D.S.			OBC-Principal DAE BRNS-Physics		
Contractors	1,41,357,00		A/C No:013149	4,352.60	
Professional	90,955.00		OBC SJEC IEEE Student Branch		
Staff	5,19,865.00		A/c 09662191008640	50,903.60	
Profession Tax	52,200.00	8,04,377.00	OBC SJEC NAIN OPEX Fund -		
			A/c no. 09662413000069	8,063.00	
			OBC SJEC NAIN Student Project Fund -		
			A/c no.09662413000070	2,528.60	
			OBC-SJEC, SAEINDIA		
			A/c no. 13873	20,848.00	
			OBC- SJEC Scholarship Fund	_	
			A/c no.5311	9,368.60	
			OBC- VGST Grant- SJEC Mech		
			A/c.no.13316	2,34,093.60	
			VGST GRD 477		
			A/C - 09662413000002	34,602.60	
			VGST GRD 557		
			A/C 09662413000022	4,821.60	
			HDFC Bank A/c- 50100297192739	1,58,729.20	
			ICICI Bank A/c 056101000594	70,748.00	
			OBC OID A/c: 09665011000152	4,05,528.56	
			OBC Online SB		
			A/c: 09662191009579	10,39,407.14	
			OBC - Principal SJEC		
			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	00000	



643.00 10,55,046.17 1,57,175.10

> OBC SB A/c: 10792191000040 OBC SB A/c: 10792191000057

A/c No.010551

LIABILITIES	¥		ASSETS	₩	*
		Syr	Syndicate Bank SB A/c no. 01002010103393	15,142.40	34,45,744.97
Significant Accounting Policies - As per Schedule	Schedule	26,19,02,016.01			26,19,02,016.01
For Rodrigues & D'souza For Rodrigues & D'souza Chartered Accountants [Firm Registration No.063284S] [Firm Registration No.063284S] [Firm Registration No.063284S] [Membership No. 25496] Partner [Membership No. 25496]	F.R. No. O. O. 3.284 S. W. O. O. O. 3.284 S. W. O. O. O. S.	ST. JOSEPH ENGINEERING COLLEGE VAMANJOOR, MANGALORE - 575 028	Director SIMPECTOR NGINEERING COLLEGE MANGALORE - 575 028 ATAKA, INDIA	President President ST. JOSEPH ENGINEERING COLLEGE VAMANJOOR, MANGALORE - 575 928 KARNATAKA, INDIA	OLLEGE .575 028
Place : Mangaluru Date: 29.07.2020					

ST. JOSEPH ENGINE RING COLLEGE, VAMANJOOR P.O., MANGA ORE-575 028

COLLEGE ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020.

To Staff Cost: (as per schedule 4) " College Fees - Concession: (as per schedule 5)			
(as per schedule 4) College Fees - Concession: (as per schedule 5)		By: Fees:	
College Fees - Concession: (as per schedule 5)	14,33,45,409.00	(as per schedule 1)	27 13 09 159 00
(as per schedule 5)		" Interest:	1,1,0,0,1,0,00
	3,39,98,348.00	(as per schedule 2)	2 55 282 14
Academic Expenses:		" Other Income :	1.707,00,0
(as per schedule 6)	2,67,98,197,20	(as per schedule 3)	90 80 108 06
Administrative Expenses:			00,001,000,00
(as per schedule 7)	6,74,54,371,40	" Excess of Expenditure over	
Other Expenses:		Income for the year	4 22 10 614 75
(as per schedule 8)	86.41.185.91		1,42,10,014.73
Consumables:			
(as per schedule 9)	3,67,928.00		
University Remittances:			
(as per schedule 10)	55.38.585.00		
Research			
(as per schedule 11)	28.66.294.34	3	
Asset written off:		,	
(as per schedule 12)	11,239.00		
Depreciation	3,38,33,607.00		
	32,28,55,164.85		32 28 55 164 85
Significant Accounting Policies - As per Schedule			00-101-00-00-00-00-00-00-00-00-00-00-00-

ST JOSEPH ENGINEERING COLLEGE VAMANJOOR, MANGALORE - 578 028 Karnataka, India

FR. No. 032845

Partner

Firm-Registration No. \$03284S]

For Rodrigues & D'souza Chartered Accountants Rudolph M.C.Rodrigues

575001

[Membership No. 254967] UDIN: 20025496AAAAEU\$994

ST JOSEPH ENGINEERING COLLEGE VAMANJOOR, MANGALORE - 575 028 President President

KARNATAKA, INDIA

Place : Mangaluru

Date: 29.07.2020

ST. JOSEPH ENGINEERING COLLEGE, VAMANJOOR P.O., MANGALORE-575 028

SL.	Particulars	₹	₹
	INCOME:		**************
1	Fees:		
	College Fee	26,78,69,361.00	
	Hostel Fees	2,23,02,759.00	
	Fees on Discontinuance of Course	34,39,798.00	29,36,11,918.00
2	Interest:	40	
	Bank Interest		
	Fixed Deposits	1,48,13,943.00	
	Savings Bank	2,17,454.14	
	Interest on MESCOM Deposits	81,329.00	1,51,12,726.14
3	Other Income:	28	
	Bus Collection	29,25,838.00	
	Bio Gas Receipts	44,700.00	
	College Fests	5,47,660.00	
	College Identity Card	9,300.00	
	Exam Expenses Recovered	1,03,380.00	
	Electricity Charges Recovered	12,85,939.75	
	Extra Curricular Activities	38,116.00	
	Farm Income	2,48,869.00	
	Fine/Penalty	29,142.00	
	Hostel Day	41,585.00	
	Hostel Fee - Short Stay	3,29,009.00	
	Innovation & Competition Registration Fees	80.00	
	Lab Fees	15,000.00	
	Research	5,38,609.00	
	Miscellaneous Income	27,35,645.93	
	Placement Fees	12,500.00	
	Rent	17,62,550.80	
	Short Term Accomodation Charges	1,34,735.00	
	Seminar & Workshop	5,37,221.00	
	Soft Skill & Training Programme	2,93,720.00	
	Water Charges Recovered	55,750.00	1,16,89,350.48
	Total Income		32,04,13,994.62
	EXPENDITURE:		
4	Staff Cost:		
	Staff Salary	13,37,41,631.00	
	E.S.I - Management Contribution	8,98,762.00	
	E.P.F - Management Contribution	70,33,934.00	
	Leave Encashment	12,54,014.00	
	Medical Expenses	2,52,763.00	
	Staff Uniform Charges	1,49,545.00	
	Welfare Fund Contribution	14,760.00	14,33,45,409.00



SL. NO.	Particulars			₹	₹
5	Fee Concession:				
	College Fees			3,39,98,348.00	
	Hostel Fees			1,56,400.00	3,41,54,748.00
6	Academic Expenses :				
	Activities & Celebrations			23,01,072.00	
	College Fests			8,52,592.00	
	College Identity Card Expenses	-		2,08,151.00	
	Conference Expenses			28,520.00	
	Examination Expenses			3,89,811.00	
	Extra Curricular Activities	- 5		13,69,933.00	
	Hostel Day			1,92,136.00	
	Internet Charges			28,91,014.00	
	Innovation & Competition			18,76,593.00	
	Inspection Charges			65,440.00	
	K-MAT Exam			15,000.00	
	Laboratory			128.00	
	MBA Expenses			58,785.00	
	MCA Expenses			36,053.00	
	NBA Accreditation			17,17,675.20	
	Newspaper, Journals & Periodicals			24,76,184.00	
	Placement Expenses			4,30,633.00	
	Printing - Record Book			14,43,005.00	
	Seminars & Workshops			42,95,401.00	
	Soft Skill Programme expenses		9	63,47,660.00	2,69,95,786.20
7	Administrative Expenses:				
	Advertisement Charges			45,78,334.00	
	Audit Fees			1,18,000.00	
	Bank Charges			18,458.56	
	Charity & Donation			56,500.00	
	Director's Allowance			61,800.00	
	Electricity Charges			90,50,580.00	
	Group Gratuity Fund (LIC)			70,00,000.00	
	Legal Expenses			13,646.00	
	Membership Fee			4,85,934.70	
	Postage & Courier			70,612.00	
	Printing & Stationery			14,63,661.00	
	Profession Tax			5,000.00	
	Rates, Taxes & Insurance			14,37,195.00	
	Repairs & Maintenance	N		4,96,43,487.00	
	Telephone Charges			1,27,178.00	
	Travelling & Conveyance	10		8,94,030.00	**
	Vehicle Expenses	1.6		58,67,330.00	130
	Water Supply Charges			1,47,377.00	8,10,39,123.26



SL. Particulars		₹	₹
8 Other Expenses :			
Association Expenses		3,68,877.30	
College Fees Refundedf		19,01,950.00	
Miscellaneous Expenses		5,84,059.61	
Professional Charges		13,03,745.00	
Farm Expenses		3,87,979.00	
Security Charges		44,82,554.00	90,29,164.91
9 University Fees Remittance :			
University Affiliation Fees		13,01,000.00	
University Fees		42,37,585.00	55,38,585.00
10 Consumables:			
Chemistry Lab Consumables		28,562.00	
Civil Dept. Consumables		8,018.00	
Civil Lab Consumables		15,504.00	
Computer Dept. Consumables		3,240.00	
E&C Dept. Consumables		6,999.00	
E&E Dept. Consumables		1,547.00	
Lab Consumables		82,354.00	
Mechanical Workshop Consumables		2,16,011.00	
Physics Lab Consumables		5,693.00	3,67,928.00
			2,01,220.00
11 Research:		4	
Conference		7,09,086.34	
Incentives		5,14,776.00	
Lab Consumables -Research		6,001.00	
Research Expenses		16,36,431.00	28,66,294.34
12 Asset written off			11,239.00
Total Expenditure (Excluding Depreciation)			30,33,48,277.71
ignificant Accounting Policies- As per schedule		S ees Sees and the common of	MIND MIND CHINASA AND MIND MIND CONTRACTOR
er Report of Even Date.			
For Rodrigues & D'souza			
Chartered Accountants			
[Firm Registration No.00\$284S]			
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F.R. No.

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MANGALURU JOSEPH ENGINEERING COLLEGE
575901

MANGALORE - 675 011

KARNATAKA, INDIA

Rudolph M.C.Rodrigues

Partner

F.R. No. 003284S

[Membership No. 25496]

UDIN: 20025496AAAAEU99994

Place: Mangaluru Date: 29.07.2020

ST. JOSEPH ENGINEERING COLLEGE VAMANJOOR, MANGALORE - 575 028 KARNATAKA, INDIA