



State of New Jersey  
Local Government Services

Year: 2024 Municipal User Friendly Budget

MUNICIPALITY: 0228 Ho-Ho-Kus Borough - County of Bergen Adopted

Municode: 0228 Filename: 0228\_fba\_2024.xlsm

Website: www.hohokusboro.com

Phone Number: 201-652-4400

Mailing Address: 333 Warren Avenue  
Municipality: Ho-Ho-Kus State: NJ Zip: 07423

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas	W.	Randall	12/31/2027	randallt@ho-ho-kusboro.com

Chief Administrative Officer

William	J.	Jones		jonesw@ho-ho-kus boro.com
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Chief Financial Officer

Joseph		Citro		citroj@ho-ho-kusboro.com
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Municipal Clerk

Joan		Herve		clerk@ho-ho-kus boro.com
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Registered Municipal Accountant

Paul	W.	Garbarini		officemgr@garbarinicpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Edmund		Iannelli	12/31/2026	iannellie@ho-ho-kusboro.com
Steven		Shell	12/31/2026	shells@ho-ho-kusboro.com
Kathleen		Moran	12/31/2025	morank@ho-ho-kusboro.com
Kevin		Crossley	12/31/2025	crossleyk@ho-ho-kusboro.com
Douglas		Troast	12/31/2024	troastd@ho-ho-kusboro.com
Dane		Policastro	12/31/2024	policastrod@ho-ho-kusboro.com

Government Type: Borough

Election Type: Select Election Type

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.660	\$7,908,610.00	28.34%	\$759.74
Municipal Library	0.041	\$495,043.00	1.77%	\$47.20
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.330	\$15,923,513.00	57.06%	\$1,530.99
Regional School District			0.00%	\$0.00
County Purposes	0.287	\$3,430,831.00	12.29%	\$330.37
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.012	\$149,546.00	0.54%	\$13.81
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2023 Budget)	2.330	\$27,907,543.00	100.00%	\$2,682.11

Total Taxable Valuation as of	October 1, 2023	\$1,202,832,800.00
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		\$115,112.00

### Prior Year to Current Year Comparison

<b><u>Comparison - Municipal Purposes Tax Rate</u></b>		
Prior Year	Current Year	% Change (+/-)
0.660	0.675	2.27%

### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$7,908,610.00	\$8,114,373.00	2.60%	\$205,763.00

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$759.74	\$777.01	2.27%	\$17.27

**Sheet UFB-1**

<u>Current Year 2024 Budget</u>		
<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ESTIMATED	\$8,114,373.00
Municipal Library	ACTUAL	\$536,158.00
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$16,400,000.00
Regional School District		
County Purposes	ESTIMATED	\$3,550,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$155,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$28,755,531.00

Revenue Anticipated, Excluding Tax Levy	3,147,471.08
Budget Appropriations, before Reserve for Uncollected Taxes	11,538,001.59
Total Non-Municipal Tax Levy	\$20,105,000.00
Amount to be Raised by Taxes - Before RUT	\$28,495,530.51
Reserve for Uncollected Taxes (RUT)	\$260,000.00
Total Amount to be Raised by Taxes	\$28,755,530.51

% of Tax Collections used to Calculate RUT	99.09%
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If % used exceeds the actual collection % then  
reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2023	27,881,105.44
Total Tax Levy, CY 2023	27,998,167.15
% of Taxes Collected, CY 2023	99.58%

Delinquent Taxes - December 31, 2023	\$91,533.28
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Solid Waste Utility	Utility	Utility	Utility
08	Surplus	3.27%	\$38,000.00	\$1,162,000.00	\$1,200,000.00	\$1,200,000.00			\$0.00	\$0.00			
08	Local Revenue	-0.59%	(\$21,729.25)	\$3,706,404.25	\$3,684,675.00	\$884,675.00			\$1,500,000.00	\$1,300,000.00			
09	State Aid (without offsetting appropriation)	5.40%	\$16,910.75	\$313,363.71	\$330,274.46	\$330,274.46							
08	Uniform Construction Code Fees	-0.08%	(\$293.00)	\$365,293.00	\$365,000.00	\$365,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-1.44%	(\$700.54)	\$48,700.54	\$48,000.00	\$48,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-94.93%	(\$383,738.18)	\$404,226.52	\$20,488.34	\$20,488.34							
08	Other Special Items	#DIV/0!	\$207,500.00	\$0.00	\$207,500.00	\$207,500.00							
15	Receipts from Delinquent Taxes	47.35%	\$29,413.00	\$62,120.28	\$91,533.28	\$91,533.28							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.34%	(\$27,800.29)	\$8,142,172.88	\$8,114,372.59	\$8,114,372.59							
07	Minimum Library Tax	8.31%	\$41,115.38	\$495,042.54	\$536,157.92	\$536,157.92							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.69%	(\$101,322.13)	\$14,699,323.72	\$14,598,001.59	\$11,798,001.59	\$0.00	\$0.00	\$1,500,000.00	\$1,300,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Solid Waste Utility	Utility	Utility	Utility
20	General Government	5.00	2.00	9.71%	\$76,500.00	\$787,500.00	\$864,000.00	\$864,000.00							
21	Land-Use Administration		2.00	9.60%	\$12,000.00	\$125,000.00	\$137,000.00	\$137,000.00							
22	Uniform Construction Code	1.00		31.17%	\$24,000.00	\$77,000.00	\$101,000.00	\$101,000.00							
23	Insurance			0.88%	\$8,683.00	\$982,317.00	\$991,000.00	\$991,000.00							
25	Public Safety	20.00	18.00	6.34%	\$207,763.62	\$3,277,640.48	\$3,485,404.10	\$3,479,916.00	\$5,488.10						
26	Public Works	9.00	3.00	-16.25%	(\$258,026.21)	\$1,588,026.45	\$1,330,000.24	\$1,315,000.00	\$15,000.24						
27	Health and Human Services			4.12%	\$1,740.41	\$42,259.59	\$44,000.00	\$44,000.00							
28	Parks and Recreation		1.00	0.00%	\$0.00	\$45,000.00	\$45,000.00	\$45,000.00							
29	Education (including Library)	3.00	9.00	8.31%	\$41,115.38	\$495,042.54	\$536,157.92	\$536,157.92							
30	Unclassified			-30.00%	(\$15,000.00)	\$50,000.00	\$35,000.00	\$35,000.00							
31	Utilities and Bulk Purchases			7.28%	\$62,638.00	\$860,362.00	\$923,000.00	\$923,000.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			-5.83%	(\$76,766.00)	\$1,316,022.00	\$1,239,256.00	\$1,239,256.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			6.79%	\$9,000.00	\$132,500.00	\$141,500.00	\$141,500.00							
43	Court and Public Defender	1.00	2.00	2.84%	\$3,000.00	\$105,500.00	\$108,500.00	\$108,500.00							
44	Capital			47.63%	\$221,000.00	\$464,000.00	\$685,000.00	\$685,000.00							
45	Debt			35.19%	\$222,215.80	\$631,444.20	\$853,660.00	\$853,660.00							
46	Deferred Charges			#DIV/0!	\$18,523.33		\$18,523.33	\$18,523.33							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$260,000.00	\$260,000.00	\$260,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
Total		39.00	37.00	4.97%	\$558,387.33	\$11,239,614.26	\$11,798,001.59	\$11,777,513.25	\$20,488.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	52	\$14,110,400.00	1.17%
2 Residential	1,440	\$1,132,954,600.00	94.15%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	0	\$37,514,400.00	3.12%
4B Industrial	39	\$15,300,000.00	1.27%
4C Apartments	1	\$2,953,300.00	0.25%
5A/5B Railroad	1	\$476,600.00	0.04%
6A/6B Business Personal Property	1	\$100.00	0.00%
Total	1,534	\$1,203,309,400.00	100.00%

Average Ratio (%), Assessed to True Value	74.44%
Equalized Valuation, Taxable Properties	\$1,616,482,267.60

Total # of property tax appeals filed in 2023	County Tax Board	4.00
	State Tax Court	11.00
Number of 2023 County Tax Board decisions appealed to Tax Court		2.00
Number of pending property tax appeals in State Tax Court		27.00

Amount paid out by municipality for tax appeals in 2023	\$8,907.21
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Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	5	\$11,469,200.00	22.93%
15B Other Schools	2	\$5,113,600.00	10.22%
15C Public Property	36	\$20,144,400.00	40.28%
15D Church and Charities	7	\$7,932,100.00	15.86%
15E Cemeteries & Graveyards	4	\$903,700.00	1.81%
15F Other Exempt	8	\$4,449,500.00	8.90%
Total	62	\$50,012,500.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties 4.16%			

## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

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[illegible]

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	6.00	4.00	1,089,610.00	\$774,905.00		\$125,000.00	\$125,000.00	\$64,705.00
Police Officers (Including Superior Officers)	16.00		3,679,030.00	\$2,307,263.00	\$150,000.00	\$754,614.00	\$275,000.00	\$192,153.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	7.00		1,396,630.00	\$1,035,192.00	\$80,000.00	\$100,000.00	\$95,000.00	\$86,438.00
All Other Non-Union Employees not listed above	10.00	33.00	768,756.00	\$516,935.00	\$20,000.00	\$79,642.00	\$109,015.00	\$43,164.00
Totals	39.00	37.00	6,934,026.00	\$4,634,295.00	\$250,000.00	\$1,059,256.00	\$604,015.00	\$386,460.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)?** - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.  
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	6.00	\$15,555.12	\$93,330.72	7.00	\$14,449.32	\$101,145.24
Parent & Child	3.00	\$27,843.72	\$83,531.16	3.00	\$25,864.32	\$77,592.96
Employee & Spouse (or Partner)	7.00	\$31,110.24	\$217,771.68	8.00	\$28,898.64	\$231,189.12
Family	16.00	\$43,398.84	\$694,381.44	15.00	\$40,313.64	\$604,704.60
Employee Cost Sharing Contribution (enter as negative - )			(\$485,000.00)			(\$300,000.00)
Subtotal	32.00		\$604,015.00	33.00		\$714,631.92
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00	0	\$0.00	\$0.00
Parent & Child			\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)			\$0.00	0	\$0.00	\$0.00
Family			\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )						\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00	0	\$0.00	\$0.00
Parent & Child			\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)			\$0.00	0	\$0.00	\$0.00
Family			\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )						\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>GRAND TOTAL</b>	32.00		\$604,015.00	33.00		\$714,631.92

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?
 

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?
 

YES

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**[illegible]

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
