

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF PALISADES PARK

COUNTY: BERGEN

Chong Paul Kim
Mayor's Name

December 31, 2026
Term Expires

Municipal Officials

Sophia H. Jang (Deputy Clerk)
Municipal Clerk

Michael Apicella
Tax Collector

Roy Riggitano
Chief Financial Officer

Paul W. Garbarini
Registered Municipal Accountant

Allan C. Roth, Esq.
Municipal Attorney

{ Date of Orig. Appt.
C-1841
Cert. No.
8040
Cert. No.
N02470693
Cert. No.
534
Lic. No.

Official Mailing Address of Municipality

Municipal Building
275 Broad Avenue
Palisades Park, NJ 07650

Fax #: (201) 944-6333

Governing Body Members

Name	Term Expires
Suk "John" Min	12/31/2026
Stephanie S. Jang	12/31/2024
Jason Kim	12/31/2025
Sang Lee	12/31/2024
Youbong Won-Yoon	12/31/2026
Michael Vietri	12/31/2025

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	3,163,000.00	4,100,000.00	(937,000.00)	-22.85%
Local	3,073,703.00	2,082,700.00	991,003.00	47.58%
State Aid	1,054,535.01	1,005,053.00	49,482.01	4.92%
State & Federal Grants	95,883.97	111,713.93	(15,829.96)	-14.17%
Delinquent Tax	720,000.00	570,000.00	150,000.00	26.32%
Local Purpose Tax	19,649,162.41	18,730,919.00	918,243.41	4.90%
Minimum Library Tax	1,396,889.04	1,325,144.00	71,745.04	5.41%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	29,153,173.43	27,925,529.93	1,227,643.50	4.40%
APPROPRIATIONS				
Salaries & Wages	9,626,030.00	9,497,785.00	128,245.00	1.35%
Other Expenses	13,172,697.04	12,402,149.00	770,548.04	6.21%
Statutory & Deferred Charges	3,416,933.42	3,051,859.00	365,074.42	11.96%
State & Federal Grants	95,883.97	111,713.93	(15,829.96)	-14.17%
Capital (without grants)	200,000.00	450,000.00	(250,000.00)	-55.56%
Debt Service	1,441,629.00	1,212,023.00	229,606.00	18.94%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,200,000.00	1,200,000.00	-	0.00%
TOTAL APPROPRIATIONS	29,153,173.43	27,925,529.93	1,227,643.50	0.043961
Adopted Emergencies	-	-	-	

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	19,649,162.41	18,730,919.00	918,243.41	4.90%
Local Tax Rate	0.5023	0.5020	0.0003	0.06%
Assessed Valuation	3,911,829,795	3,730,208,201	181,621,594	4.87%

STATUS OF "CAPS"

SPENDING CAP

	CAP 2.50%	CAP COLA	2% LEVY CAP
CAP Base from Prior Year	20,126,974.00	20,126,974.00	19,667,855.63 MAX
Rate Applied	2.50%	3.50%	19,649,162.41 ACTUAL
Allowable CAP	20,630,148.35	20,831,418.09	(18,693.22) + OR ()
Additions:			Must be zero or () to Introduce Budget
See Sheet 3b	543,641.40	543,641.40	
Other			
Total CAP Allowable	21,173,789.75	21,375,059.49	
Budget Expenditures Sheet 19	21,245,165.42	21,245,165.42	
Remaining or (Excess)	(71,375.67)	129,894.07	

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	4,810,368.32	5,859,103.11	(1,048,734.79)
Used to Fund Budget	3,163,000.00	4,100,000.00	(937,000.00)
Remaining Balance	1,647,368.32	1,759,103.11	(111,734.79)

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.62%	98.83%	-0.21%
Used for Reserve for Taxes	97.90%	97.81%	0.09%
Remaining	0.72%	1.02%	-0.30%

BOROUGH OF PALISADES PARK

SUMMARY OF TAX RATES

	Estimated 2024		Actual 2023			
	Levy Amount	Rate	Levy Amount	Rate	Change	%

							Estimated 2024			Actual 2023			Total Tax Change	Local Tax Change
	Levy Amount	Rate	Levy Amount	Rate	Change	%	Property Assessment	Total Tax	Local Tax	Total Tax	Local Tax			
COUNTY:														
County Tax (General)	9,250,000.00	0.236	8,904,435.58	0.238	(0.002)	-0.65%	100,000.00	1,462.39	502.30	1,479.00	502.00	(16.61)	0.30	
County Library	-	-	-	-	-	#DIV/0!	125,000.00	1,827.98	627.88	1,848.75	627.50	(20.77)	0.38	
County Health	-	-	-	-	-	#DIV/0!	150,000.00	2,193.58	753.45	2,218.50	753.00	(24.92)	0.45	
County Open Space	410,000.00	0.010	388,218.54	0.011	(0.001)	-4.72%	175,000.00	2,559.18	879.03	2,588.25	878.50	(29.07)	0.53	
Total All County Levies	9,660,000.00	0.247	9,292,654.12	0.249	(0.002)	-0.83%	200,000.00	2,924.77	1,004.60	2,958.00	1,004.00	(33.23)	0.60	
SCHOOLS:														
Local School	26,500,000.00	0.677	25,854,031.00	0.693	(0.016)	-2.25%	275,000.00	4,021.56	1,381.33	4,067.25	1,380.50	(45.69)	0.83	
Regional School	-	-	-	-	-	#DIV/0!	300,000.00	4,387.16	1,506.90	4,437.00	1,506.00	(49.84)	0.90	
Regional High School	-	-	-	-	-	#DIV/0!	325,000.00	4,752.75	1,632.48	4,806.75	1,631.50	(54.00)	0.98	
Additional Local School	-	-	-	-	-	#DIV/0!	350,000.00	5,118.35	1,758.05	5,176.50	1,757.00	(58.15)	1.05	
School Debt Service	-	-	-	-	-	#DIV/0!	375,000.00	5,483.95	1,883.63	5,546.25	1,882.50	(62.30)	1.13	
SPECIAL DISTRICTS:														
Special District Tax	-	-	-	-	-	#DIV/0!	400,000.00	5,849.54	2,009.20	5,916.00	2,008.00	(66.46)	1.20	
LOCAL PURPOSE TAX														
Municipal Library	1,396,889.04	0.036	1,325,144.00	0.035	0.001	2.03%	750,000.00	10,967.90	3,767.26	11,092.50	3,765.00	(124.60)	2.26	
Municipal Open Space	-	-	-	-	-	#DIV/0!	1,000,000.00	14,623.86	5,023.01	14,790.00	5,020.00	(166.14)	3.01	
Arts and Cultural	-	0	-	-	-	#DIV/0!	1,250,000.00	18,279.83	6,278.76	18,487.50	6,275.00	(207.67)	3.76	
TOTAL ALL LEVIES	57,206,051.45	1.462	55,202,748.12	1.479	-0.0166	-0.01123	1,500,000.00	21,935.79	7,534.52	22,185.00	7,530.00	(249.21)	4.52	

NET VALUATION TAXABLE	3,911,829,795	3,730,208,201
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2024 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of PALISADES PARK, County of BERGEN for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

25th day of March, 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 25th day of March, 2024

gkim@palisadesparknj.us

Clerk

275 Broad Avenue

Address

Palisades Park, NJ 07650

Address

(201) 585-4100

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 25th day of March, 2024

officemgr@garbarinicpa.com

Registered Municipal Accountant

70 Grand Avenue, Suite 108

Address

River Edge, NJ 07661

Address

201-933-5566

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 25th day of March, 2024

royfrank@aol.com

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

Dated: _____, 2024

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of PALISADES PARK, County of BERGEN for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the The Record & Newark Star Ledger
in the issue of April 11th, 2024

The Governing Body of the BOROUGH of PALISADES PARK does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

JANG
KIM
LEE
MIN
VIETRI
WON-YOON

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH
of PALISADES PARK, County of BERGEN, on March 25th, 2024.

A Hearing on the Budget and Tax Resolution will be held at Municipal Building, on April 22nd, 2024 at
6:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Swim Pool Utility	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	27,897,784.31	615,735.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	27,745.62							
Emergency Appropriations	-	-	-	-	-	-	-	-
Total Appropriations	27,925,529.93	615,735.00	-	-	-	-	-	-
<u>Expenditures:</u>								
Paid or Charged (Including Reserve for Uncollected Taxes)	25,485,662.99	470,638.30	-	-	-	-	-	-
Reserved	2,330,414.84	145,096.70	-	-	-	-	-	-
Unexpended Balances Canceled	109,452.10	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	27,925,529.93	615,735.00	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	27,897,784.31	Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3)	20,630,148.35
Cap Base Adjustment:	679,010.00		
Subtotal	28,576,794.31		
Exceptions Less:		Additions:	
Total Other Operations	4,873,094.00	New Construction (Assessor Certification)	198,915.25
Total Uniform Construction Code		2022 Cap Bank Utilized	187,364.13
Total Interlocal Service Agreement	250,000.00	2023 Cap Bank Utilized	157,362.02
Total Additional Appropriations	50,000.00		
Total Capital Improvements	450,000.00		
Total Debt Service	1,212,023.00		
Transferred to Board of Education		Total Additions	543,641.40
Type I School Debt		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>21,173,789.75</u>
Total Public & Private Programs	83,968.31		
Judgements	240,000.00	Additional Increase to COLA rate.	3.5%
Total Deferred Charges	90,735.00	Amount of Increase allowable.	1.0%
Cash Deficit			<u>201,269.74</u>
Reserve for Uncollected Taxes	1,200,000.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>21,375,059.49</u>
Total Exceptions	8,449,820.31		
Amount on Which CAP is Applied	20,126,974.00	Total General Appropriations for Municipal Purposes	<u>21,245,165.42</u>
2.5% CAP	503,174.35	(Sheet 19, H-1)	
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3)	20,630,148.35	Over or (Under) Appropriations Cap	<u>(129,894.07)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE**RECAP OF GROUP INSURANCE APPROPRIATION**

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 2,928,200.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 350,000.00

2,578,200.00

Budgeted Group Insurance - Inside CAP 2,498,402.00

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP 79,798.00

TOTAL 2,578,200.00

Instead of receiving Health Benefits, 0 employees
have elected an opt-out for 2024. This opt-out amount
is budgeted separately.

Health Benefits Waiver
Salaries and Wages \$

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	18,730,919.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	18,730,919.00
Plus 2% CAP Increase	374,618.38
ADJUSTED TAX LEVY	19,105,537.38
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	19,105,537.38

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

19,105,537.38

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	126,738.00
Allowable Pension Obligations Increases	240,850.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	
Add Total Exclusions	367,588.00
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	4,185.00

ADJUSTED TAX LEVY

19,468,940.38

Additions:

New Ratables - Increase for new construction	37,531,179
Prior Year's Local Purpose Tax Rate (per \$100)	0.530
New Ratable Adjustment to Levy	198,915.25
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

19,667,855.63

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

19,649,162.41

OVER OR (UNDER) 2% LEVY CAP

(must be equal or under for Introduction)

(18,693.22)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:**2021**

Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose
 Available for Banking (CY 2024)
 Amount Used in CY 2024
 Balance to Expire

-
 -
 -
 -
 -

2022

Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose
 Available for Banking (CY 2024 - CY 2025)
 Amount Used in CY 2024
 Balance to Carry Forward (CY 2025)

-
 -
 -
 -
 -

2023

Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose
 Available for Banking (CY 2024 - CY 2026)
 Amount Used in CY 2024
 Balance to Carry Forward (CY 2025 - CY2026)

19,318,737
 18,730,919
 587,818
 -
 587,818

2024

Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose
 Available for Banking (CY 2025 - CY 2027)

19,667,856
 19,649,162
 18,693

Total Levy CAP Bank

606,511

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
1. Surplus Anticipated	08-101	3,163,000.00	4,100,000.00	4,100,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	3,163,000.00	4,100,000.00	4,100,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Alcoholic Beverages	08-103	67,000.00	70,000.00	68,188.00
Other	08-104	100.00	1,300.00	200.00
Fees and Permits	08-105	290,000.00	250,000.00	297,453.20
Fines and Costs:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Municipal Court	08-110	500,000.00	425,000.00	538,538.53
Other	08-109			
Interest and Costs on Taxes	08-112	120,000.00	100,000.00	132,547.99
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	350,000.00	400,000.00	351,067.02
Interest on Investments and Deposits	08-113	70,000.00	30,000.00	86,131.87
Anticipated Utility Operating Surplus	08-114			
Recreation Fees	08-134	20,000.00	15,000.00	23,525.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	955,550.00	955,550.00	955,549.76
Reserve for Municipal Relief Fund	09-213	98,985.01	49,503.00	49,503.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,054,535.01	1,005,053.00	1,005,052.76

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Body Armor Replacement Fund	10-505	5,800.54	4,547.49	4,547.49
				-
Alcohol Education and Rehabilitation Fund	10-501	3,504.45	5,369.70	5,369.70
Clean Communities	10-602	33,578.98	29,937.60	29,937.60
				-
Distracted Driving	10-515	12,250.00	8,890.00	8,890.00
Impaired Driving Grant	10-515	7,000.00		-
				-
				-
Recycling Tonnage Grant	10-537	33,750.00	27,695.42	27,695.42
				-
Opiod Settlement	10-554	-	7,528.10	7,528.10
				-
Chapter 159:				-
Pedestrian Multi Officer Decoy Program	10-504	-	1,120.00	1,120.00
Opiod Settlement Grant	10-554	-	26,625.62	26,625.62
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Summary of Revenues		XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	3,163,000.00	4,100,000.00	4,100,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,417,100.00	1,291,300.00	1,497,651.61
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,054,535.01	1,005,053.00	1,005,052.76
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	515,000.00	550,000.00	518,000.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	50,000.00	50,000.00	50,000.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	95,883.97	111,713.93	111,713.93
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	1,091,603.00	191,400.00	241,466.84
Total Miscellaneous Revenues	13-099	4,224,121.98	3,199,466.93	3,423,885.14
4. Receipts from Delinquent Taxes	15-499	720,000.00	570,000.00	572,220.84
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	8,107,121.98	7,869,466.93	8,096,105.98
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	19,649,162.41	18,730,919.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	1,396,889.04	1,325,144.00	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	21,046,051.45	20,056,063.00	20,665,573.17
7. Total General Revenues	13-299	29,153,173.43	27,925,529.93	28,761,679.15

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
General Government:					-	-	-
Administrative and Executive:					-	-	-
Salaries & Wages	20-100 1	925,000.00	985,000.00		1,000,000.00	996,346.87	3,653.13
Other Expenses					-	-	-
Printing and Supplies	20-100 2	13,000.00	20,000.00		20,000.00	12,480.80	7,519.20
Miscellaneous Expenses	20-100 2	120,000.00	145,000.00		145,000.00	123,171.00	21,829.00
Web-Site Maintenance	20-100 2	5,000.00	30,000.00		5,000.00	-	5,000.00
Preparation of tax Map	20-100 2				-	-	-
Financial Administration:					-	-	-
Salaries & Wages	20-130 1	222,000.00	210,000.00		220,000.00	219,095.22	904.78
Other Expenses	20-130 2	110,000.00	90,000.00		110,000.00	90,798.00	19,202.00
Collection of Taxes:					-	-	-
Salaries & Wages	20-145 1	263,680.00	245,000.00		257,100.00	256,986.14	113.86
Other Expenses	20-145 2	30,000.00	25,000.00		30,000.00	28,628.13	1,371.87
Assessment of Taxes:					-	-	-
Salaries & Wages	20-150 1	35,000.00	35,000.00		35,000.00	33,372.35	1,627.65
Other Expenses	20-150 2	70,000.00	40,000.00		70,000.00	68,160.10	1,839.90
Legal-Tax Appeals	20-150 2	25,000.00	40,000.00		40,000.00	22,000.00	18,000.00
					-	-	-
					-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
Legal Services and Costs:					-		-
Salaries & Wages	20-155	1			-		-
Other Expenses	20-155	2	430,000.00	260,000.00	285,000.00	282,804.06	2,195.94
Engineering Services and Costs:					-		-
Other Expenses	20-165	2	45,000.00	12,000.00	47,000.00	37,967.67	9,032.33
Municipal Land Use Law (NJSA 40:55 D-1):					-		-
Planning Board:					-		-
Salaries & Wages	21-180	1	7,200.00	7,000.00	7,000.00	6,924.79	75.21
Other Expenses	21-180	2	5,000.00	7,500.00	7,500.00	2,787.04	4,712.96
Zoning Board of Adjustment:					-		-
Salaries & Wages	21-185	1	15,500.00	15,500.00	15,500.00	15,383.42	116.58
Other Expenses	21-185	2	5,000.00	5,000.00	5,000.00	1,482.08	3,517.92
Zoning Officer:					-		-
Salaries & Wages	21-181	1		20,400.00	20,400.00	19,956.24	443.76
Other Code Enforcement Functions:					-		-
Housing Inspector					-		-
Salaries & Wages	22-196	1	25,000.00	16,000.00	16,000.00	16,000.00	-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Rent Leveling Board:					-		-
Salaries & Wages	22-197	1	5,100.00	5,100.00	5,100.00	1,559.49	3,540.51
Other Expenses	22-197	2	200.00	200.00	200.00	-	200.00
Municipal Court					-		-
Salaries & Wages	43-490	1	226,600.00	210,000.00	220,500.00	219,231.75	1,268.25
Other Expenses	43-490	2	60,000.00	30,000.00	73,000.00	72,498.59	501.41
Public Defender (P.L. 1997 , C.256)					-		-
Salaries & Wages	43-495	1	5,000.00	5,000.00	5,000.00	1,530.00	3,470.00
Health Standards Act N.J.A.C. 12:100-4.2					-		-
Health Other	27-330	2		-	-		-
Police:					-		-
Salaries & Wages-Regular	25-240	1	4,700,000.00	4,820,335.00	4,670,935.00	4,233,128.17	437,806.83
Salaries & Wages-Police Director	25-240	1			-		-
Salaries & Wages-Specials Officers	25-240	1	145,000.00	145,000.00	145,000.00	132,795.05	12,204.95
Salaries & Wages- Crossing Guards	25-240	1	180,000.00	100,000.00	100,000.00	100,000.00	-
Salaries & Wages-Secretarys	25-240	1	40,000.00	70,000.00	70,000.00	32,320.37	37,679.63
Salaries & Wages-ARP-Revenue Loss	25-240	1		-	-		-
Clothing Allowance	25-240	2	25,000.00	25,000.00	-	-	-
Miscellaneous Other Expenses	25-240	2	240,000.00	160,000.00	249,000.00	235,780.80	13,219.20
Police Cars	25-240	2	34,000.00	15,000.00	20,000.00	16,634.30	3,365.70

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Communications:					-		-
Salaries & Wages	25-241	1			-		-
Other Expenses	25-241	2	12,000.00	12,000.00	12,000.00	10,879.19	1,120.81
Office of Emergency Management					-		-
Other Expenses	25-252	2	25,000.00	25,000.00	5,000.00	2,468.88	2,531.12
Traffic Division					-		-
Salaries & Wages	25-242	1	240,000.00	200,000.00	230,000.00	228,716.75	1,283.25
Qualified Purchasing Agent					-		-
Salaries & Wages	20-101	1	38,000.00	37,000.00	37,000.00	36,798.08	201.92
Fire:					-		-
Salaries & Wages	25-265	1	95,000.00	95,000.00	95,000.00	6,450.00	88,550.00
Salaries & Wages - Stipends	25-265	1	195,000.00	195,000.00	195,000.00	175,085.00	19,915.00
Other Expenses					-		-
Clothing Allowance	25-265	2	50,000.00	50,000.00	50,000.00	39,700.00	10,300.00
Miscellaneous Other Expenses	25-265	2	135,000.00	125,000.00	125,000.00	124,174.75	825.25
Uniform Fire Safety Act (PL 1983, C. 383):					-		-
Fire - Salaries & Wages	25-265	1	256,000.00	210,000.00	250,000.00	248,500.47	1,499.53
Other Expenses	25-265	2	25,000.00	25,000.00	25,000.00	22,374.22	2,625.78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
Public Works Function:					-		-
Road Repairs and Maintenance:					-		-
Salaries & Wages	26-290	1	927,000.00	1,000,000.00	899,000.00	878,689.67	20,310.33
Salaries & Wages-Traffic Division	26-290	1			-		-
Salaries & Wages - Overtime	26-290	1	30,000.00	30,000.00	30,000.00	17,880.56	12,119.44
Other Expenses	26-290	2	210,000.00	140,000.00	220,000.00	209,323.08	10,676.92
Sanitation:					-		-
Garbage and Trash Removal:					-		-
Trash removal - Contractual	26-305	2	1,960,000.00	1,515,255.00	1,515,255.00	1,217,142.92	298,112.08
Sanitary Landfill	32-465	2	30,000.00	30,000.00	-	-	-
Windsor Road Garbage Removal	26-305	2	15,000.00	15,000.00	15,000.00	-	15,000.00
Roosevelt Ave-Garbage	26-305	2			-		-
Park Development West	26-305	2	10,000.00	10,000.00	10,000.00	-	10,000.00
Recycling:					-		-
Salaries & Wages	26-291	1	15,000.00	15,000.00	15,000.00	6,484.74	8,515.26
Other Expenses	26-291	2	5,000.00	5,000.00	5,000.00	-	5,000.00
Public Buildings and Grounds:					-		-
Other Expenses	26-310	2	135,000.00	120,000.00	135,000.00	115,583.62	19,416.38
Snow Removal-Other Expenses	26-292	2	20,000.00	20,000.00	20,000.00	13,087.52	6,912.48

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Animal Welfare:					-		-
Other Expenses	27-340 2	35,000.00	35,000.00		35,000.00	31,496.96	3,503.04
Parks and Recreation:					-		-
Recreation and Education:					-		-
Salaries & Wages	28-370 1	60,000.00	60,000.00		60,000.00	54,804.74	5,195.26
Other Expenses	28-370 2	40,000.00	40,000.00		41,000.00	40,551.14	448.86
Senior Citizens Committee:					-		-
Salaries & Wages	27-365 1	15,000.00	15,000.00		15,000.00	4,929.13	10,070.87
Other Expenses	27-365 2	6,000.00	6,000.00		6,000.00	5,125.00	875.00
Parks and Playgrounds:					-		-
Salaries & Wages	28-375 1				-		-
Other Expenses	28-375 2	7,500.00	7,500.00		7,500.00	4,205.25	3,294.75
Summer Youth Program					-		-
Other Expenses	28-372 2	32,000.00	30,000.00		32,000.00	31,648.11	351.89
Town Historian					-		-
Salaries & Wages	20-175 1	7,500.00	7,500.00		7,500.00	3,488.69	4,011.31
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Other Uncommon Classified:					-		-
Replacement and Repairs all Departments:					-		-
Other Expenses	20-102 2	1,000.00	1,000.00		1,000.00	-	1,000.00
Police Administrative Hearings:					-		-
Other Expenses	25-243 2	220,000.00	90,000.00		-	-	-
Parking Lot Rental:					-		-
Other Expenses	20-103 2	50,000.00	35,000.00		50,000.00	49,217.87	782.13
Traffic Control-Other Expenses	25-242 2				-		-
Grants Person:					-		-
Other Expenses	20-102 2	39,600.00	39,600.00		39,600.00	36,300.00	3,300.00
Insurance:					-		-
Other Insurance Premiums	23-210 2	675,000.00	638,000.00		878,000.00	655,608.00	222,392.00
Group Insurance Plan for Employees	23-220 2	2,498,402.00	2,126,800.00		2,218,800.00	2,162,102.47	56,697.53
Workers Compensation	23-215 2	425,000.00	425,000.00		-		-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code							
Construction Official							
Salaries and Wages	22-195 1	132,000.00	120,000.00		128,000.00	127,552.63	447.37
Other Expenses	22-195 2				-		-
Building Inspector					-		-
Salaries & Wages	22-196 1	108,000.00	100,000.00		102,200.00	102,199.21	0.79
Other Expenses	22-196 2	34,000.00	34,000.00		47,000.00	46,331.69	668.31
Plumbing Inspector					-		-
Salaries & Wages	22-197 1	38,000.00	38,000.00		38,000.00	31,745.20	6,254.80
Electrical Inspector					-		-
Salaries & Wages	22-198 1	18,000.00	17,000.00		19,000.00	18,645.20	354.80
Fire Sub-code Officials					-		-
Salaries & Wages	22-199 1	18,000.00	15,000.00		17,200.00	17,165.20	34.80
Code Enforcement Officer					-		-
Salaries & Wages	22-200 1	277,000.00	227,000.00		202,000.00	197,896.77	4,103.23
Elevator Inspection					-		-
Salaries & Wages	22-201 1		13,000.00		-		-

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	630,403.00	578,576.00		628,576.00	628,354.54	221.46
Social Security System (O.A.S.I.)	36-472	680,000.00	660,000.00		660,000.00	474,374.90	185,625.10
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	1,661,249.00	1,392,548.00		1,392,548.00	1,392,548.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225	40,000.00	40,000.00		40,000.00	-	40,000.00
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477				-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	3,126,933.42	2,671,124.00	-	2,721,124.00	2,495,277.44	225,846.56
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	21,245,165.42	19,447,964.00	-	19,434,964.00	17,595,100.56	1,839,863.44

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Maintenance of Free Public Library	29-390 2	1,396,889.04	1,325,144.00		1,325,144.00	1,227,496.16	97,647.84
Borough of Ridgefield - Sewer Rent	26-298 2	230,000.00	230,000.00		230,000.00	87,006.14	142,993.86
Borough of Fort Lee - Sewer Rent	26-298 2	17,500.00	17,500.00		17,500.00	-	17,500.00
					-		-
					-		-
					-		-
					-		-
					-		-
Bergen County Utilities Authority					-		-
Service Charges - Contractual	31-456 2	2,643,308.00	2,541,642.00		2,541,642.00	2,309,512.71	232,129.29
					-		-
					-		-
					-		-
					-		-
2023 CAP Exceptions:					-		-
Health Benefits	23-220 2	79,798.00	128,200.00		128,200.00	128,200.00	-
Garbage and Trash	26-305 2	-	608,745.00		608,745.00	608,745.00	-
PERS	36-471 2	-	21,863.00		21,863.00	21,863.00	-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875	50,000.00	90,735.00	XXXXXXXXXX	90,735.00	90,735.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	50,000.00	90,735.00	XXXXXXXXXX	90,735.00	90,735.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480	240,000.00	240,000.00		240,000.00	134,732.56	XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	6,708,008.01	7,277,565.93	-	7,290,565.93	6,690,562.43	490,551.40

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	6,708,008.01	7,277,565.93	-	7,290,565.93	6,690,562.43	490,551.40
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	27,953,173.43	26,725,529.93	-	26,725,529.93	24,285,662.99	2,330,414.84
(M) Reserve for Uncollected Taxes	50-899	1,200,000.00	1,200,000.00	XXXXXXXXXX	1,200,000.00	1,200,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	29,153,173.43	27,925,529.93	-	27,925,529.93	25,485,662.99	2,330,414.84

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299 XXXXXX	21,245,165.42	19,447,964.00	-	19,434,964.00	17,595,100.56	1,839,863.44
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	4,367,495.04	4,873,094.00	-	4,873,094.00	4,382,823.01	490,270.99
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	263,000.00	250,000.00	-	263,000.00	262,719.59	280.41
Additional Appropriations Offset by Revenues	34-303	50,000.00	50,000.00	-	50,000.00	50,000.00	-
Public & Private Programs Offset by Revenues	40-999	95,883.97	111,713.93	-	111,713.93	111,713.93	-
Total Operations Excluded from "CAPS"	34-305	4,776,379.01	5,284,807.93	-	5,297,807.93	4,807,256.53	490,551.40
(C) Capital Improvements	44-999	200,000.00	450,000.00	-	450,000.00	450,000.00	-
(D) Municipal Debt Service	45-999	1,441,629.00	1,212,023.00	-	1,212,023.00	1,207,838.34	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	50,000.00	90,735.00	XXXXXXXXXX	90,735.00	90,735.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	240,000.00	240,000.00	-	240,000.00	134,732.56	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,200,000.00	1,200,000.00	XXXXXXXXXX	1,200,000.00	1,200,000.00	XXXXXXXXXX
Total General Appropriations	34-499	29,153,173.43	27,925,529.93	-	27,925,529.93	25,485,662.99	2,330,414.84

DEDICATED SWIM POOL UTILITY BUDGET

10. DEDICATED REVENUES FROM SWIM POOL UTILITY	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Operating Surplus Anticipated	08-501	216,735.00	165,735.00	165,735.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	216,735.00	165,735.00	165,735.00
Rents	08-503			
Miscellaneous	08-505			
Membership Fees	08-506	409,000.00	450,000.00	409,527.00
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Swim Pool Utility Revenues	08-599	625,735.00	615,735.00	575,262.00

DEDICATED SWIM POOL UTILITY BUDGET - (continued)

DEDICATED SWIM POOL UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SWIM POOL UTILI	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:							
Salaries & Wages	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Expenses	55-501	320,000.00	320,000.00		320,000.00	215,750.92	104,249.08
	55-502	200,000.00	200,000.00		200,000.00	159,152.38	40,847.62
					-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	29,735.00	29,735.00		29,735.00	29,735.00	XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523	30,000.00	20,000.00		20,000.00	20,000.00	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SWIM POOL UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SWIM POOL UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:							
DEFERRED CHARGES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxx	-		xxxxxxxxxx
Special Emergency	55-550	46,000.00	46,000.00	xxxxxxxxxx	46,000.00	46,000.00	xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
				xxxxxxxxxx	-		xxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Contribution To: Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		xxxxxxxxxx
Deficit in Operations in Prior Years	55-532			xxxxxxxxxx	-		xxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxx	-		xxxxxxxxxx
TOTAL SWIM POOL UTILITY APPROPRIATIONS	55-599	625,735.00	615,735.00	-	615,735.00	470,638.30	145,096.70

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest; Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974; Disposal of Forfeited Property (PL 1985 c135); Recycling Program (PL 1981 c278 as amended by PL1987, c135); Developers Escrow Fund; Parking Offenses Adjudication Act (PL1985, c14); Uniform Fire Safety Act - Fines; HDCA; Municipal Public Defender; Donations Centennial Celebration; Annual Calender Donations; Night Out Against Crime Donations; Tree Preservation Donations Memorial Trust Fund Donations; Recycling Program; COAH Affordable Housing; Library Trust Donations and Veteran's Memorial Trust Donations.

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	10,237,757.10
Due from State of N.J.(c. 20, P.L. 1961)	58,024.18
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXX
Taxes Receivable	721,137.76
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	275,000.00
Other Receivables	181,882.97
Deferred Charges Required to be in 2024 Budget	103,454.08
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	11,577,256.09
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	5,588,867.04
Reserves for Receivables	1,178,020.73
Surplus	4,810,368.32
Total Liabilities, Reserves and Surplus	11,577,256.09

School Tax Levy Unpaid	12,927,015.50
Less: School Tax Deferred	12,927,015.50
*Balance Included in Above "Cash Liabilities"	-

(Important: This appendix must be included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	5,859,103.11	6,738,614.00
CURRENT REVENUE ON A CASH BASIS:	XXXXXXX	XXXXXXX
Current Taxes:*(Percentage Collected 2023: 98.62%, 2022: 98.03%)	54,612,258.29	53,009,475.14
Delinquent Taxes	572,220.84	677,771.98
Other Revenues and Additions to Income	5,357,784.30	5,360,559.42
Total Funds	66,401,366.54	65,786,420.54
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXX	XXXXXXX
Municipal Appropriations	26,697,784.10	25,915,547.80
School Taxes (Including Local and Regional)	25,600,560.00	25,098,588.50
County Taxes (Including Added Tax Amounts)	9,292,654.12	8,801,958.13
Special District Taxes		-
Other Expenditures and Deductions from Income		111,223.00
Total Expenditures and Tax Requirements	61,590,998.22	59,927,317.43
Less: Expenditures to be Raised by Future Taxes		-
Total Adjusted Expenditures and Tax Requirements	61,590,998.22	59,927,317.43
Surplus Balance, December 31	4,810,368.32	5,859,103.11

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	4,810,368.32
Current Surplus Anticipated in 2024 Budget	3,163,000.00
Surplus Balance Remaining	1,647,368.32

2024
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
 - 6 years. (Over 10,000 and all county governments)
 - years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF PALISADES PARK
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

It is the Mayor and Council's objective to review each individual capital request on its own merits.

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF PALISADES PARK

C - 3

6 YEAR CAPITAL PROGRAM - 2024 to 2029

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF PALISADES PARK

6 YEAR CAPITAL PROGRAM - 2024 to 2029

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF PALISADES PARK

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the **COUNCIL MEMBERS** of the **BOROUGH**
 of **PALISADES PARK**, County of **BERGEN** that the budget hereinbefore set forth is hereby
 adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 19,649,162.41 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 1,396,889.04 (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes

JANG
KIM
LEE
MIN
WON-YOON

Nays

VIETRI

Abstained

Absent

--	--	--

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated		08-100	\$ 3,163,000.00	
Miscellaneous Revenues Anticipated		13-099	\$ 4,224,121.98	
Receipts from Delinquent Taxes		15-499	\$ 720,000.00	
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)		07-190	\$ 19,649,162.41	
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42		07-195	\$ -	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191	\$ -	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY				\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX		07-192	\$ 1,396,889.04	
Total Revenues		13-299	\$ 29,153,173.43	

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		xxxxxx	xxxxxxxxxxxxxx
Within "CAPS"		xxxxxx	xxxxxxxxxxxxxx
(a & b) Operations Including Contingent	34-201	\$ 18,118,232.00	
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 3,126,933.42	
(g) Cash Deficit	46-885	\$ -	
Excluded from "CAPS"		xxxxxx	xxxxxxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 4,776,379.01	
(c) Capital Improvements	44-999	\$ 200,000.00	
(d) Municipal Debt Service	45-999	\$ 1,441,629.00	
(e) Deferred Charges - Municipal	46-999	\$ 50,000.00	
(f) Judgments	37-480	\$ 240,000.00	
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -	
(g) Cash Deficit	46-885	\$ -	
(k) For Local District School Purposes	29-410	\$ -	
(m) Reserve for Uncollected Taxes	50-899	\$ 1,200,000.00	
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195		
Total Appropriations	34-499	\$ 29,153,173.43	

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 22nd day of April, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 22nd day of April, 2024, sjang@palisadesparknj.us, Clerk
Signature

BOROUGH OF PALISADES PARK

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
<i>Summary of Program</i>						Down Payments on Improvements	54-902-2			-
Year Referendum Passed/Implemented:					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Rate Assessed:	\$			(Date)	Payment of Bond Principal	54-920-2				xxxxxxxxxx
Total Tax Collected to date:	\$				Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Total Expended to date:	\$				Interest on Bonds	54-930-2				xxxxxxxxxx
Total Acreage Preserved to date:				(Acres)	Interest on Notes	54-935-2				xxxxxxxxxx
Recreation land preserved in 2023:				(Acres)	Reserve for Future Use	54-950-2				-
Farmland preserved in 2023:				(Acres)	Total Trust Fund Appropriations:	54-499	-	-	-	-

BOROUGH OF PALISADES PARK

ARTS AND CULTURE TRUST FUND

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF PALISADES PARK**

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

March 25, 2024

Date

sjang@palisadesparknj.us

Clerk of the Governing Body