



State of New Jersey  
Local Government Services

Year: 2024 Municipal User Friendly Budget

MUNICIPALITY: 0245 Palisades Park Borough - County of Bergen Adopted

Municode: 0245 Filename: 0245\_fba\_2024.xlsm

Website: www.palisadesparknj.us

Phone Number: 201-585-4100

Mailing Address: 275 Broad Ave  
Municipality: Palisades Park State: NJ Zip: 07650

Government Type: Borough

Election Type: Non-Partisan (November)

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Chong	Paul	Kim	12/31/2026	mayorkim@palisadesparknj.us

Chief Administrative Officer

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Chief Financial Officer

Roy		Riggitano	royfrank@aol.com
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Municipal Clerk

Sophia		Jang	sjang@palisadesparknj.us
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Registered Municipal Accountant

Paul		Garbarini	pwwgarbarini@garbarinicpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Vietri	12/31/2025	mvietri@palisadesparknj.us
Suk John		Min	12/31/2026	jmin@palisadesparknj.us
Jason		Kim	12/31/2025	jkim@palisadesparknj.us
Stephanie	S.	Jang	12/31/2024	sjang@palisadesparknj.us
Youbong		Won-Yoon	12/31/2026	ywonyoon@palisadesparknj.us
Sang		Lee	12/31/2024	slee1@palisadesparknj.us

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year	Calendar Year	% of	Avg Residential
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.502	\$18,730,919.00	33.95%	\$3,824.58
Municipal Library	0.035	\$1,325,144.00	2.40%	\$266.65
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.693	\$25,854,031.00	46.86%	\$5,279.75
Regional School District			0.00%	\$0.00
County Purposes	0.238	\$8,869,957.62	16.08%	\$1,813.25
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$388,218.54	0.70%	\$83.81
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2023 Budget)	1.479	\$55,168,270.16	100.00%	\$11,268.04

Total Taxable Valuation as of	October 1, 2023	\$3,910,987,000.00
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		\$761,868.74

### Prior Year to Current Year Comparison

<b><u>Comparison - Municipal Purposes Tax Rate</u></b>		
Prior Year	Current Year	% Change (+/-)
0.502	0.502	0.00%

### **Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$18,730,919.00	\$19,649,162.41	4.90%	\$918,243.41

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,824.58	\$3,824.58	0.00%	\$0.00

**Sheet UFB-1**

<b><u>Current Year 2024 Budget</u></b>		
<b><u>Taxes</u></b>	<b><u>Actual/Estimated</u></b>	<b><u>Tax Levy</u></b>
Municipal Purpose Tax	ACTUAL	\$19,649,162.41
Municipal Library	ACTUAL	\$1,396,889.04
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$26,854,031.00
Regional School District		
County Purposes	ESTIMATED	\$8,930,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$400,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$57,230,082.45

Revenue Anticipated, Excluding Tax Levy	8,107,121.96
Budget Appropriations, before Reserve for Uncollected Taxes	27,953,173.43
Total Non-Municipal Tax Levy	\$36,184,031.00
Amount to be Raised by Taxes - Before RUT	\$56,030,082.47
Reserve for Uncollected Taxes (RUT)	\$784,034.82
Total Amount to be Raised by Taxes	\$56,814,117.29

% of Tax Collections used to Calculate RUT	98.62%
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If % used exceeds the actual collection % then  
reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2023	54,612,258.29
Total Tax Levy, CY 2023	55,374,572.67
% of Taxes Collected, CY 2023	98.62%

Delinquent Taxes - December 31, 2023	\$721,137.76
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Swim Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	-18.81%	(\$771,265.00)	\$4,100,000.00	\$3,328,735.00	\$3,163,000.00			\$165,735.00				
08	Local Revenue	21.97%	\$328,975.39	\$1,497,651.61	\$1,826,627.00	\$1,417,100.00			\$409,527.00				
09	State Aid (without offsetting appropriation)	4.92%	\$49,482.25	\$1,005,052.76	\$1,054,535.01	\$1,054,535.01							
08	Uniform Construction Code Fees	-0.58%	(\$3,000.00)	\$518,000.00	\$515,000.00	\$515,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00							
10	Public and Private Revenue	-14.17%	(\$15,829.96)	\$111,713.93	\$95,883.97	\$95,883.97							
08	Other Special Items	352.07%	\$850,136.16	\$241,466.84	\$1,091,603.00	\$1,091,603.00							
15	Receipts from Delinquent Taxes	25.83%	\$147,779.16	\$572,220.84	\$720,000.00	\$720,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	1.60%	\$308,733.24	\$19,340,429.17	\$19,649,162.41	\$19,649,162.41							
07	Minimum Library Tax	5.41%	\$71,745.04	\$1,325,144.00	\$1,396,889.04	\$1,396,889.04							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	3.36%	\$966,756.28	\$28,761,679.15	\$29,728,435.43	\$29,153,173.43	\$0.00	\$0.00	\$575,262.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Swim Pool Utility	Utility	Utility	Utility	Utility
20	General Government	5.00	7.00	3.34%	\$80,580.00	\$2,413,500.00	\$2,494,080.00	\$2,494,080.00							
21	Land-Use Administration	2.00	5.00	-19.19%	(\$13,700.00)	\$71,400.00	\$57,700.00	\$57,700.00							
22	Uniform Construction Code	4.00	5.00	10.47%	\$62,700.00	\$599,100.00	\$661,800.00	\$661,800.00							
23	Insurance	0.00	0.00	14.05%	\$453,200.00	\$3,225,000.00	\$3,678,200.00	\$3,678,200.00							
25	Public Safety	33.00	82.00	6.29%	\$399,539.58	\$6,347,015.41	\$6,746,554.99	\$6,746,554.99							
26	Public Works	11.00	3.00	-1.27%	(\$17,000.00)	\$1,339,000.00	\$1,322,000.00	\$1,322,000.00							
27	Health and Human Services	2.00	2.00	7.82%	\$20,800.00	\$265,850.00	\$286,650.00	\$286,650.00							
28	Parks and Recreation	0.00	60.00	-0.52%	(\$1,000.00)	\$191,500.00	\$190,500.00	\$190,500.00							
29	Education (including Library)	7.00	6.00	5.41%	\$71,745.04	\$1,325,144.00	\$1,396,889.04	\$1,396,889.04							
30	Unclassified	0.00	0.00	-100.00%	(\$50,000.00)	\$50,000.00	\$0.00								
31	Utilities and Bulk Purchases	0.00	0.00	-60.38%	(\$870,166.02)	\$1,441,245.00	\$571,078.98	\$571,078.98							
32	Landfill / Solid Waste Disposal	0.00	0.00	19.83%	\$825,027.98	\$4,159,530.02	\$4,984,558.00	\$4,984,558.00							
35	Contingency	0.00	0.00	#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures	0.00	0.00	9.79%	\$268,665.00	\$2,742,987.00	\$3,011,652.00	\$3,011,652.00							
37	Judgements	0.00	0.00	0.00%	\$0.00	\$240,000.00	\$240,000.00	\$240,000.00							
42	Shared Services	0.00	8.00	0.00%	\$0.00	\$263,000.00	\$263,000.00	\$263,000.00							
43	Court and Public Defender	3.00	3.00	-2.31%	(\$6,900.00)	\$298,500.00	\$291,600.00	\$291,600.00							
44	Capital	0.00	0.00	-55.56%	(\$250,000.00)	\$450,000.00	\$200,000.00	\$200,000.00							
45	Debt	0.00	0.00	18.94%	\$229,606.00	\$1,212,023.00	\$1,441,629.00	\$1,441,629.00							
46	Deferred Charges	0.00	0.00	27.05%	\$24,546.42	\$90,735.00	\$115,281.42	\$115,281.42							
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	0.00%	\$0.00	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00							
55	Surplus General Budget	0.00		#DIV/0!	\$0.00		\$0.00								
Total		67.00	181.00	4.40%	\$1,227,644.00	\$27,925,529.43	\$29,153,173.43	\$29,153,173.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	49	\$14,632,900.00	0.37%
2 Residential	3,855	\$2,937,004,000.00	75.08%
3A/3B Farm			0.00%
4A Commercial	243	\$490,524,200.00	12.54%
4B Industrial	32	\$146,752,700.00	3.75%
4C Apartments	102	\$322,073,200.00	8.23%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$842,795.00	0.02%
Total	4,282	\$3,911,829,795.00	100.00%

Average Ratio (%), Assessed to True Value	98.15%
Equalized Valuation, Taxable Properties	\$3,985,562,705.04

Total # of property tax appeals filed in 2023	County Tax Board	32.00
	State Tax Court	35.00
Number of 2023 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		30.00

Amount paid out by municipality for tax appeals in 2023	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$24,304,700.00	13.71%
15B Other Schools			0.00%
15C Public Property	37	\$86,593,200.00	48.86%
15D Church and Charities	17	\$37,372,900.00	21.09%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	11	\$28,942,700.00	16.33%
Total	68	\$177,213,500.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	4.53%
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### USER FRIENDLY BUDGET SECTION

#### Long Term Tax Exemptions

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<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	59,552.79	\$55,141.47	\$0.00		\$0.00	\$4,411.32
Supervisory Staff (Department Heads & Managers)	7.00	3.00	1,153,520.00	\$810,000.00	\$0.00		\$278,720.00	\$64,800.00
Police Officers (Including Superior Officers)	53.00	0.00	9,973,000.00	\$6,410,000.00	\$250,000.00	\$897,400.00	\$1,902,800.00	\$512,800.00
Fire Fighters (Including Superior Officers)	0.00	82.00	642,500.00	\$375,000.00	\$100,000.00	\$52,500.00	\$85,000.00	\$30,000.00
All Other Union Employees not listed above	40.00	0.00	6,780,816.00	\$5,100,000.00	\$100,000.00	\$714,000.00	\$458,816.00	\$408,000.00
All Other Non-Union Employees not listed above	12.00	157.00	2,356,952.00	\$710,000.00	\$750,000.00	\$99,400.00	\$740,752.00	\$56,800.00
Totals	112.00	249.00	20,966,340.79	\$13,460,141.47	\$1,200,000.00	\$1,763,300.00	\$3,466,088.00	\$1,076,811.32

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	39.00	\$27,555.12	\$1,074,649.68	35.00	\$14,413.32	\$504,466.20
Parent & Child	0.00	\$0.00	\$0.00	1.00	\$25,864.32	\$25,864.32
Employee & Spouse (or Partner)	16.00	\$43,110.24	\$689,763.84	18.00	\$28,898.64	\$520,175.52
Family	23.00	\$57,798.84	\$1,329,373.32	20.00	\$40,313.64	\$806,272.80
Employee Cost Sharing Contribution (enter as negative - )			(\$200,000.00)			(\$200,000.00)
Subtotal	78.00		\$2,893,786.84	74.00		\$1,656,778.84
Elected Officials - Health Benefits - Annual Cost						
Single Coverage		\$0.00	\$0.00	1	\$14,413.32	\$14,413.32
Parent & Child		\$0.00	\$0.00			\$0.00
Employee & Spouse (or Partner)		\$0.00	\$0.00			\$0.00
Family		\$0.00	\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	1.00		\$14,413.32
Retirees - Health Benefits - Annual Cost						
Single Coverage	13	\$5,003.64	\$65,047.32	11	\$17,131.80	\$188,449.80
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	23	\$10,007.76	\$230,178.48	24	\$24,829.08	\$595,897.92
Family	7	\$32,197.80	\$225,384.60	8	\$42,487.68	\$339,901.44
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	43.00		\$520,610.40	43.00		\$1,124,249.16
GRAND TOTAL	121.00		\$3,414,397.24	118.00		\$2,795,441.32

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PATROLMAN	22.00	\$6,091.36	X		
PATROLMAN	9.75	\$2,399.28	X		
PATROLMAN	10.00	\$2,460.80	X		
PATROLMAN	14.75	\$2,722.26	X		
PATROLMAN	15.75	\$2,906.82	X		
PATROLMAN	4.07	\$1,249.18	X		
SPECIAL POLICE OFFICER	90.00	\$26,172.00	X		
BOROUGH ADMINISTRATOR	81.00	\$80,390.88			X
ADMIN ASSISTANT	75.00	\$63,780.00			X
BOROUGH CLERK	114.00	\$71,911.20		X	
SECRETARY	51.50	\$27,093.12			X
SECRETARY TO BOROUGH CLERK	67.50	\$17,344.80		X	
TAX COLLECTOR	88.00	\$50,842.88		X	
ASSISTANT TAX COLLECTOR	102.00	\$41,738.40		X	
TAX CLERK	21.00	\$3,976.56		X	
ACCOUNTS PAYABLE CLERK	94.00	\$44,548.48		X	
FINANCE/TAX CLERK	30.00	\$6,681.60		X	
CONSTRUCTION OFFICIAL	93.00	\$56,157.12		X	
BUILDING INSPECTOR	93.00	\$43,114.80		X	
BUILDING DEPT. CLERK	87.00	\$24,130.32	X		
BUILDING DEPT. SECRETARY	92.00	\$28,748.16		X	
MUNICIPAL COURT ADMINISTRATOR	93.00	\$34,313.28			
DEPUTY COURT CLERK	96.00	\$32,977.92		X	
HEALTH SPECIALITS	112.00	\$31,843.84		X	
HEALTH DEPT. SECRETARY	90.00	\$21,268.80	X		
CHIEF FIRE INSPECTOR	123.00	\$61,155.60		X	
FIREFIGHTER/OEM OFFICER	34.00	\$14,815.84		X	
FACILITIES MANAGER	18.00	\$4,004.64		X	
ROAD SUPERINTENDENT	90.00	\$31,068.00		X	
SECRETARY TO PUBLIC WORKS	52.00	\$11,706.24		X	
BI-LINGUAL RECEPTIONIST	46.50	\$9,560.40		X	
<b>Totals (This Page Only)</b>	2009.82	\$857,174.58			

## USER FRIENDLY BUDGET SECTION

### ACCUMULATED ABSENCE LIABILITY

	Legal basis for benefit (check applicable items)				
Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
DPW DRIVER	90.00	\$24,760.80	X		
GENERAL SERVICES	12.00	\$1,965.12			
DPW DRIVER	90.00	\$38,340.00	X		
DPW LABORER	37.00	\$6,269.28		X	
DPW DRIVER	55.00	\$9,746.00	X		
GENERAL SERVICES	12.00	\$1,965.12	X		
DPW LABORER	27.00	\$4,384.80	X		
DPW DRIVER	90.00	\$27,828.00	X		
DPW LABORER	38.00	\$7,633.44	x		
DPW LABORER	15.00	\$4,014.00		X	
DPW LABORER	19.00	\$2,994.40	X		
TRAFFIC SUPERINTENDENT	90.00	\$42,559.20		X	
LIBRARY DIRECTOR	22.00	\$8,715.52			X
LIBRARIAN	43.00	\$12,975.68			X
LIBRARIAN	22.00	\$4,936.80			X
LIBRARY ASSISTANT	18.00	\$2,347.20	X		
LIBRARY DESK ASSISTANT	13.00	\$878.40			
LIBRARY CLERK	53.00	\$11,613.36	X		
LIBRARY PAIGE	34.00	\$6,503.52	X		
LIBRARY ASSISTANT	29.00	\$3,786.24	X		
LIBRARY CLERICAL	12.00	\$2,991.36	X		
LIBRARY PAIGE	39.00	\$4,739.28	X		
Totals (This Page Only)	860.00	\$231,947.52			

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

**Legal basis for benefit  
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Totals (This Page Only)	0.00	\$0.00			

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

**Legal basis for benefit  
(check applicable items)**

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt			Current Year Budget 2025 Budget 2026 Budget All Additional Future Years' Budgets					
Local School Debt			\$0.00	Utility Fund - Principal	\$29,735.00	\$29,000.00	\$27,000.00	\$27,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
				Bond Anticipation Notes - Principal	\$231,629.00			
				Bond Anticipation Notes - Interest	\$214,000.00			
Swim Pool	\$1,272,248.00	\$462,788.00	\$809,460.00	Bonds - Principal	\$830,000.00	\$760,000.00	\$710,000.00	\$18,000,000.00
			\$0.00	Bonds - Interest	\$166,000.00	\$140,000.00	\$120,000.00	\$4,000,000.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$1,501,364.00	\$959,000.00	\$887,000.00	\$22,057,000.00
				Total Principal	\$1,091,364.00	\$789,000.00	\$737,000.00	\$18,027,000.00
				Total Interest	\$410,000.00	\$170,000.00	\$150,000.00	\$4,030,000.00
				% of Total Current Year Budget	5.15%			
				Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
				Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	aa2			
				Year of Last Rating	2017			
				Mark "X" if Municipality has no bond rating				
				Sheet UFB-10				

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]



## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
