State of New Jersey Local Government Services

Year:	2024	Municipal User	Friendly B	udget	
MUNICIPALITY:	0228 Ho-Ho-Kus Boroug	h - County of Bergen		•	Adopted
Municode:			Filename:	0228 fba 2024.xls	m
	Website:	www.hohokusboro.com			
	Phone Number:		201-652-4400		
	Mailing Address:		333 Warren Avenu	e	
		Municipality:	Ho-Ho-Kus	State: NJ Zip:	07423
	Mayor				
First Name	Middle Name	Last Name	Term Expires	Business Email	
Thomas	W.	Randall	12/31/2027	randallt@ho-ho-kusboro.com	
	Chief Administr	ative Officer			
William	J.	Jones		jonesw@ho-ho-kus boro.com	
	Chief Financial	Officer			
Joseph		Citro		citroj@ho-ho-kusboro.com	
	Municipal Clerk				
Joan		Herve		clerk@ho-ho-kus boro.com	
	Registered Mun	icipal Accountant	-		
Paul	W.	Garbarini		officemgr@garbarinicpa.com	
	Governing Body	y Members			
First Name	Middle Name	Last Name	Term Expires	Business Email	
Edmund		Iannelli	12/31/2026	iannellie@ho-ho-kusboro.com	
Steven		Shell	12/31/2026	shells@ho-ho-kusboro.com	
Kathleen		Moran	12/31/2025	morank@ho-ho-kusboro.com	
Kevin		Crossley	12/31/2025	crossleyk@ho-ho-kusboro.com	
Douglas		Troast	12/31/2024	troastd@ho-ho-kusboro.com	
Dane		Policastro	12/31/2024	policastrod@ho-ho-kusboro.co	m

Government Type:	Borough	•
Election Type:	Select Election Type	•

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

	Calendar Year	entities levying proper Calendar Year	% of	Avg Residential	Taxes	Budget Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	<u> </u>	<u> </u>	<u> </u>
Municipal Purpose Tax	0.660	\$7,908,610.00	28.34%	\$759.74	Municipal Purpose Tax	ESTIMATED	\$8,114,373.0
Municipal Library	0.041	\$495,043.00	1.77%	\$47.20	Municipal Library	ACTUAL	\$536,158.0
Municipal Open Space	0.041	ψ+25,0+3.00	0.00%	\$0.00	Municipal Open Space	ACTO/IL	ψ550,150.0
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.330	\$15,923,513.00	57.06%	\$1,530.99	Local School District	ESTIMATED	\$16,400,000.0
Regional School District		, . j j	0.00%	\$0.00	Regional School District		, , , , , , , , , , , , , , , , , , ,
County Purposes	0.287	\$3,430,831.00	12.29%	\$330.37	County Purposes	ESTIMATED	\$3,550,000.0
County Library		. , ,	0.00%	\$0.00	County Library		. , , ,
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.012	\$149,546.00	0.54%	\$13.81	County Open Space	ESTIMATED	\$155,000.0
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	2.330	\$27,907,543.00	100.00%	\$2,682.11	Total ESTIMATED amount to be raised by	taxes	\$28,755,531.0
Total Taxable Valuation as of	October 1, 2023	\$1,202,832,800.00			Revenue Anticipated, Excluding Tax Levy		3,147,471.0
(To be used to calculate the current year tax rate	, i	\$1,202,032,000.00					
`	,	Φ115 11 2 00			Budget Appropriations, before Reserve for	Uncollected Taxes	11,538,001.59
Current Year Average Residential Ass	sessment	\$115,112.00			Total Non-Municipal Tax Levy		\$20,105,000.0
					Amount to be Raised by Taxes - Before RU	T	\$28,495,530.5
	<u>Prior Y</u>	Year to Current Year (<u>Comparison</u>		Reserve for Uncollected Taxes (RUT)		\$260,000.00
					Total Amount to be Raised by Taxes		\$28,755,530.51
	Compariso	n - Municipal Purpose	s Tax Rate				
	Prior Year	Current Year	% Change (+/-)		% of Tax Collections used to Calculate RU	Γ	99.09
	0.660	0.675	2.27%			=	
	0.000	0.075	2.2770		If % used exceeds the actual collection % th	nen	
	Compariso	n - Municipal Purposes	Tov Lovy		reference the statutory exception used		
				h 61 (/)	reference the statutory exception used		
			% Change (+/-)	\$ Change (+/-)	T. C. II. d. COVIA		
	\$7,908,610.00	\$8,114,373.00	2.60%	\$205,763.00	Tax Collections - ACTUAL as of Prior Y	<u>Year</u>	25 001 105
			n n	· · · · · · · · · · · · · · · · · · ·	Total Tax Revenue, Collections CY 2023	_	27,881,105.4
'		t on Avg. Residential T					27,998,167.1
	Prior Year	Current Year		\$ Change (+/-)	% of Taxes Collected, CY 2023	=	99.58
	\$759.74	\$777.01	2.27%	\$17.27			
	\$759.74	\$777.01	2.27%	\$17.27	Delinquent Taxes - December 31, 2023	_	\$91,533.2

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Solid Waste Utility	Utility	Utility	Utility
08	Surplus	3.27%	\$38,000.00	\$1,162,000.00	\$1,200,000.00	\$1,200,000.00			\$0.00	\$0.00			
08	Local Revenue	-0.59%	(\$21,729.25)	\$3,706,404.25	\$3,684,675.00	\$884,675.00			\$1,500,000.00	\$1,300,000.00			
09	State Aid (without offsetting appropriation)	5.40%	\$16,910.75	\$313,363.71	\$330,274.46	\$330,274.46							
08	Uniform Construction Code Fees	-0.08%	(\$293.00)	\$365,293.00	\$365,000.00	\$365,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-1.44%	(\$700.54)	\$48,700.54	\$48,000.00	\$48,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-94.93%	(\$383,738.18)	\$404,226.52	\$20,488.34	\$20,488.34							
08	Other Special Items	#DIV/0!	\$207,500.00	\$0.00	\$207,500.00	\$207,500.00							
15	Receipts from Delinquent Taxes	47.35%	\$29,413.00	\$62,120.28	\$91,533.28	\$91,533.28							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.34%	(\$27,800.29)	\$8,142,172.88	\$8,114,372.59	\$8,114,372.59							
07	Minimum Library Tax	8.31%	\$41,115.38	\$495,042.54	\$536,157.92	\$536,157.92							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00					_		_	
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.69%	(\$101,322.13)	\$14,699,323.72	\$14,598,001.59	\$11,798,001.59	\$0.00	\$0.00	\$1,500,000.00	\$1,300,000.00	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

COLIC	FRIENDLY BUDGET SEC	-1-	l Positions		(1111	Total Modified	Total	General	Public & Private	Open Space	Arts and Culture	Water	Solid Waste			
FCOA		Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year		Appropriation for	Budget	Offsets	Budget	Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	5.00	2.00	9.71%	\$76,500.00	\$787,500.00	\$864,000.00	\$864,000.00								
21	Land-Use Administration		2.00	9.60%	\$12,000.00	\$125,000.00	\$137,000.00	\$137,000.00								
22	Uniform Construction Code	1.00		31.17%	\$24,000.00	\$77,000.00	\$101,000.00	\$101,000.00								
23	Insurance			0.88%	\$8,683.00	\$982,317.00	\$991,000.00	\$991,000.00								
25	Public Safety	20.00	18.00	6.34%	\$207,763.62		\$3,485,404.10	\$3,479,916.00	\$5,488.10							
26	Public Works	9.00	3.00	-16.25%	(\$258,026.21)		\$1,330,000.24	\$1,315,000.00	\$15,000.24							
27	Health and Human Services			4.12%	\$1,740.41	\$42,259.59	\$44,000.00	\$44,000.00								
28	Parks and Recreation		1.00	0.00%	\$0.00	\$45,000.00	\$45,000.00	\$45,000.00								
29	Education (including Library)	3.00	9.00	8.31%	\$41,115.38	\$495,042.54	\$536,157.92	\$536,157.92								
30	Unclassified			-30.00%	(\$15,000.00)	\$50,000.00	\$35,000.00	\$35,000.00								
31	Utilities and Bulk Purchases			7.28%	\$62,638.00	\$860,362.00	\$923,000.00	\$923,000.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			-5.83%	(\$76,766.00)	\$1,316,022.00	\$1,239,256.00	\$1,239,256.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			6.79%	\$9,000.00	\$132,500.00	\$141,500.00	\$141,500.00								
43	Court and Public Defender	1.00	2.00	2.84%	\$3,000.00	\$105,500.00	\$108,500.00	\$108,500.00								
44	Capital			47.63%	\$221,000.00	\$464,000.00	\$685,000.00	\$685,000.00								
45	Debt			35.19%	\$222,215.80	\$631,444.20	\$853,660.00	\$853,660.00								
46	Deferred Charges			#DIV/0!	\$18,523.33		\$18,523.33	\$18,523.33								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$260,000.00	\$260,000.00	\$260,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	39.00	37.00	4.97%	\$558,387.33	\$11,239,614.26	\$11,798,001.59	\$11,777,513.25	\$20,488.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.

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USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

_			SIRCTORIL		
Revenues at Risk	Tederions Appropriation	Str.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

	Property Tax Assessr	nents - Taxable Prop	erties (October 1, 2023 Valu	<u>ie)</u>	Property Tax Assessments - Exempt Properties (October 1, 2023 Value)						
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total			
1	Vacant Land	52	\$14,110,400.00	1.17%	15A Public Schools	5	\$11,469,200.00	22.93%			
2	Residential	1,440	\$1,132,954,600.00	94.15%	15B Other Schools	2	\$5,113,600.00	10.22%			
3A/3B	3 Farm	0	\$0.00	0.00%	15C Public Property	36	\$20,144,400.00	40.28%			
4A	Commercial	0	\$37,514,400.00	3.12%	15D Church and Charities	7	\$7,932,100.00	15.86%			
4B	Industrial	39	\$15,300,000.00	1.27%	15E Cemeteries & Graveyards	4	\$903,700.00	1.81%			
4C	Apartments	1	\$2,953,300.00	0.25%	15F Other Exempt	8	\$4,449,500.00	8.90%			
5A/5B	3 Railroad	1	\$476,600.00	0.04%							
6A/6B	B Business Personal Property	1	\$100.00	0.00%	_						
	Total	1,534	\$1,203,309,400.00	100.00%	Total	62	\$50,012,500.00	100.00%			
	Average Ratio (%), Assessed to True	Value	74.44%								
	Equalized Valuation, Taxable Properti	es	\$1,616,482,267.60		Percentage of Exempt vs.						
		<u>.</u>			Non-Exempt Properties	4.16%					
	Total # of property tax appeals fil	led in 2023	County Tax Board	4.00							
			State Tax Court	11.00							
	Number of 2023 County Tax Board de	ecisions appealed to T	ax Court	2.00							
	Number of pending property tax appear	ls in State Tax Court		27.00							
	Amount paid out by municipality for ta	ax appeals in 2023		\$8,907.21							

	Prior Budget Year's Payn	nents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2023 Total Tax Rate
G	Commercial/Industrial Exemption	N/A			
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>P</u> 1	rior Budget Year'	's Payments in Lie	eu of Tax (PILOT)) - Long Term Tax I	Exemptions	Prior Budget Year	's Payments in Li	eu of Tax (PILOT	() - Long Term Ta	x Exemptions	Prior Budget Year	's Payments in Lie	u of Tax (PILOT)	- Long Term Tax	Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				xemptions
	Project Name	Type of Project (use drop-down		A d V/-le	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down	I	A J 37-l	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down	DILOT DIE.	A J.Vl	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down	DIL OT DUE.	A d X/-l	Taxes if Billed In Full 2023 Total Tax Rate
Г	Name	for data entry)	PILOT Billing	Assessed value	2023 Total Tax Rate	Name	for data entry)	PILOT Billing	Assessed value	2023 Total Tax Rate	Name	ior data entry)	PILOT Billing	Assessed value	2023 Total Tax Rate	Name	for data entry)	PILOT Billing	Assessed value	2023 Total Tax Rate
	N/A																			
				İ																
				1																
	erm Exemptions - Co	olumn Total	0.00	0.00	0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption		\$0.00		
Mark "X" if	Grand Total										and LIED 6					Total Long Term Exempti	ons - GRAND TOTAL	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees		Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	6.00	4.00	1,089,610.00	\$774,905.00		\$125,000.00	\$125,000.00	\$64,705.00
Police Officers (Including Superior Officers)	16.00		3,679,030.00	\$2,307,263.00	\$150,000.00	\$754,614.00	\$275,000.00	\$192,153.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	7.00		1,396,630.00	\$1,035,192.00	\$80,000.00	\$100,000.00	\$95,000.00	\$86,438.00
All Other Non-Union Employees not listed above	10.00	33.00	768,756.00	\$516,935.00	\$20,000.00	\$79,642.00	\$109,015.00	\$43,164.00
Totals	39.00	37.00	6,934,026.00	\$4,634,295.00	\$250,000.00	\$1,059,256.00	\$604,015.00	\$386,460.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pav</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year		D 4 37 11 0		
	Current Year # of Covered Members	Annual Cost	Total Comment	Prior Year # of	Prior Year Annual	Total Duion Wasn
	(Medical & Rx)	Estimate per Employee	Total Current Year Cost	(Medical & Rx)	Cost per Employee (Average)	Cost
Active Employees - Health Benefits - Annual Cost	(Medical & Kx)	Employee	Tear Cost	(Medical & Kx)	(Average)	Cost
	6.00	\$15,555.12	\$93,330.72	7.00	\$14,449.32	\$101,145.24
Single Coverage Parent & Child	3.00	\$27,843.72	\$83,531.16	3.00	\$25,864.32	\$77,592.96
	7.00	\$31,110.24	\$217,771.68	8.00	\$28,898.64	\$231,189.12
Employee & Spouse (or Partner)	16.00	\$43,398.84	\$694,381.44	15.00	\$40,313.64	\$604,704.60
Family Employee Cost Sharing Contribution (ontaring magative)	10.00	\$43,396.64			\$40,313.04	· · · · · · · · · · · · · · · · · · ·
Employee Cost Sharing Contribution (enter as negative -) Subtotal	32.00		(\$485,000.00) \$604,015.00	33.00		(\$300,000.00) \$714,631.92
	32.00		\$004,013.00	33.00		\$714,031.92
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00	0	\$0.00	\$0.00
Parent & Child			\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)			\$0.00	0	\$0.00	\$0.00
Family			\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00	0	\$0.00	\$0.00
Parent & Child			\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)			\$0.00	0	\$0.00	\$0.00
Family			\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	32.00		\$604,015.00	33.00		\$714,631.92

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

							_					Legal basis for		
		Sick Time		acation Time	Com	pensatory Time		ersonal Time		Other	("X"	' applicable i		
Bargaining Unit or Non-Union Position Eligible for Benefit			Gross Days of		Approved		Individual							
(List Non-Union Employees by Individual Position Rather	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Labor		Employment	
Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Agreement	Ordinance	Agreement	
(a) frozen in 2017, no lump sum payouts at retirement, all														
payments will be "earned out" annually														
,														
(b) being paid out approx. 4% annually														
() 31 11 3														
Reserve for three employees to potentially get the full benefit														
if complete 25 years of service.														
DPW Supervisor	135.00	\$60,000.00											Х	
Court Administrator	135.00	\$40,000.00											Х	
Tax Collector	135.00												Х	
		, ,												
TOTALS (THIS PAGE ONLY)	405.00	\$160,000.00	-	\$0.00	_	\$0.00	-	\$0.00	-	\$0.00				
TOTALO (TINO PAGE ONET)	700.00	ψ100,000.00	-	φ0.00	_	ψ0.00	-	\$0.00		ψ0.00	1			

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

							Legal basis for benefit						
		Sick Time	Vacation Time		Compensatory Time		Personal Time		Other		("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor	Local	Individual Employment
													
													4
													<u> </u>
TOTALS (ALL PAGES)	405.00	\$160,000.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved a						sence restrictions of P.L. 2							
Total Funds App	ropriated in 2024:	\$0.00	Total Funds Appropriated in 2024: \$0.00			sence restrictions of P.L. 2	010, c. 3:						

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2025	2026	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$3,990,000.00	\$3,990,000.00	\$0.00	il *	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00
				Bond Anticipation Notes - Principal	\$80,000.00			
<u>Utility Fund Debt</u>	1			Bond Anticipation Notes - Interest	\$180,285.00			
Water	\$4,000,000.00	\$4,000,000.00	\$0.00	Bonds - Principal	\$500,000.00	\$700,000.00	\$700,000.00	\$2,100,000.00
Solid Waste	\$0.00	\$0.00	\$0.00	Bonds - Interest	\$93,375.00	\$80,937.50	\$65,625.00	\$90,125.00
			\$0.00	Loans & Other Debt - Principal	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00					
				Total	\$853,660.00	\$780,937.50	\$765,625.00	\$2,190,125.00
Municipal Purposes								
Debt Authorized (BNI)	\$0.00	\$0.00	\$0.00	Total Principal	\$580,000.00	\$700,000.00	\$700,000.00	\$2,100,000.00
Notes Outstanding	\$4,242,000.00	\$0.00	\$4,242,000.00	Total Interest	\$273,660.00	\$80,937.50	\$65,625.00	\$90,125.00
Bonds Outstanding	\$4,000,000.00	\$0.00	\$4,000,000.00	% of Total Current Year Budget	7.24%			
Loans and Other Debt	\$0.00	\$0.00	\$0.00	<u> </u>		•		
_	•	•		Description		Debt Not Lis	ted Above	
Total (Current Year)	\$16,232,000.00	\$7,990,000.00	\$8,242,000.00	Total Guarantees - Governmental				
	•			Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	4,050			Total Other				
Per Capita Gross Debt	\$4,007.90			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$2,035.06			Rating	Aaa			
				Year of Last Rating	2024			
3 Year Average Property Valuation		\$1,499,739,748.00						
	_			Mark "X" if Municipality has	no bond rating			
Net Debt as % of 3 Year Average Pro	operty Valuation	0.55%				-		
	=			Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	Allendale	Municipal Court	Court and Public Defender		1/1/2024	12/31/2024	\$48,000.00
D : : :	26 11 11			II is a line of the		1/1/2024	10/01/0004	#115 000 00
Recipient	Municipality	Midland Park	Construction	Uniform Construction Code		1/1/2024	12/31/2024	\$115,000.00
	Amount Received Page Total							\$48,000.00
	Amount Received Page Total Amount Paid Page Total							\$115,000.00
	Page Total							\$163,000.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)	