

Annual Financial Information and Operating Data  
Berkeley County, South Carolina  
For Fiscal Year Ended June 30, 2023

**Debt Service Requirements for the next succeeding five years**

<u>Year Ended</u> <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$2,480,000	\$3,697,881	\$6,177,881
2025	3,040,000	3,601,431	6,641,431
2026	3,410,000	3,488,731	6,898,731
2027	3,625,000	3,361,181	6,986,181
2028	3,730,000	3,223,481	6,953,481

Source: Berkeley County Finance Department

**Tax Levy**

<u>Year Ended</u> <u>June 30</u>	<u>Debt</u> <u>Service</u> <u>Millage</u>	<u>Cypress</u> <u>Gardens</u> <u>Millage</u>	<u>Operation</u> <u>Millage</u>	<u>Total</u> <u>Millage</u>
2020	4.50	1.00	43.00	48.50
2021	4.50	1.00	43.00	48.50
2022	4.50	1.00	43.00	48.50
2023	4.50	1.00	43.00	48.50
2024	4.50	1.00	43.00	48.50

Source: Berkeley County Finance Department  
Fiscal Year 2020 – reassessment

**Ten Largest Taxpayers**

<u>Taxpayer</u>	<u>Assessed</u> <u>Valuation</u>	<u>Taxes</u> <u>Paid</u>	<u>Percentage</u> <u>of Adjusted</u> <u>Tax Levy</u>
Dominion Energy SC	\$ 27,604,830	\$8,053,112	1.72%
Berkeley Electric	27,091,370	7,785,653	1.66
Nucor	22,852,750	5,077,959	1.09
South Carolina Generating Co. Inc	17,805,080	4,603,020	0.98
JWA Cast House LLC	7,990,680	2,724,452	0.58
Ineos (formerly BP Amoco)	9,437,000	2,203,587	0.47
Symrise, Inc	6,456,650	1,838,176	0.39
Atlantic-Minuteman/Daniel Island	6,146,250	1,584,369	0.34
Volvo Car USA LLC	5,544,750	1,531,618	0.33
RG Cental Island	4,448,260	1,483,714	0.32
Total	\$135,377,620	\$36,885,662	7.89%

Assumes an adjusted tax levy of \$467,664,563 for fiscal year 2023. Additionally, one of the ten largest taxpayer is not disclosed.

Source: Berkeley County Treasurer

## History of Assessed Values of Berkeley County

<u>Fiscal Year</u>	<u>Assessed Value of Real Property</u>	<u>Assessed Value on Fee-In-Lieu of Taxes</u>	<u>Assessed Value of Personal Property</u>	<u>Total</u>	<u>Market</u>
2014	\$ 622,962,732		\$173,227,670	\$ 796,190,402	\$15,140,365,624
2015	640,714,150		199,149,400	839,863,550	15,971,458,664
2016	595,605,590	\$109,908,730	248,112,834	953,627,154	17,627,197,786
2017	676,981,569	165,318,444	251,695,564	1,093,995,577	17,937,043,845
2018	714,592,912	182,594,400	268,523,666	1,165,710,978	18,509,978,175
2019	764,123,428	200,351,800	307,244,328	1,271,719,556	22,726,852,667
2020	920,698,679	237,895,418	310,157,554	1,468,751,651	24,249,663,102
2021	1,002,417,655	240,912,930	336,920,996	1,580,251,581	26,017,601,122
2022	1,084,347,605	279,908,890	365,701,999	1,729,958,494	29,477,102,137
2023	1,250,444,904	301,751,907	399,762,425	1,951,959,236	29,699,102,879

Note: Prior to 2016 the assessment for FILOT was included in Real Property. Also, the distribution of the county's portion of FILOT changed.

Source: Berkeley County Auditor and Real Property Services

Fiscal Year 2020 - reassessment

## Property Tax Levies and Collections

The following table shows the tax collection record of Berkeley County for each of the past ten years:

<u>Year Ended June 30</u>	<u>Tax Levied</u>	<u>Current Taxes Collected</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Taxes Collected &amp; Penalties</u>	<u>Total Tax Collection</u>	<u>Percentage of Total Taxes Collected to Taxes Levied</u>
2014	\$190,160,064	\$174,328,295	91.7%	\$ 7,621,971	\$181,950,266	95.7%
2015	204,411,774	186,153,112	91.1	7,068,525	193,221,638	94.5
2016	226,434,068	200,879,150	88.7	6,573,281	207,452,432	91.6
2017	252,608,518	222,646,459	88.1	4,687,347	227,333,806	90.0
2018	268,849,094	234,686,073	87.3	8,002,432	242,688,505	90.3
2019	291,818,148	253,821,700	87.0	7,824,771	261,646,471	89.7
2020	320,710,878	270,185,371	84.2	8,791,667	278,977,038	87.0
2021	345,024,245	293,250,593	85.0	10,512,964	303,763,557	88.0
2022	415,631,465	359,764,719	86.6	9,397,276	369,161,995	88.8
2023	467,664,563	400,443,228	85.6	11,405,762	411,848,990	88.1

Source: Berkeley County Treasurer

"Tax Levied" includes unfunded School Tax Relief

"Tax Levied" does not include Fee-In-Lieu of Taxes

Fiscal Year 2020 - reassessment