ACME Corp.

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS

May 29, 2022

A meeting of the Board of Directors (the “Board”) of ACME Corp., a California C-Corporation (the “Company”), was held on May 29 2022, at the offices of the Company.

Attendance

- Voting Members: Larry Emerson, Marc Branson

- Guests: Amy Holmes, Tom Avery

- Voting Members Absent: None

Approval of minutes

A motion to approve the previous meeting minutes from April 5th was made by Larry Emerson and seconded by Marc Branson.

Call to Order

‍Larry Emerson called the meeting to order at 2:00 p.m. and Tom Avery recorded the minutes. A quorum of directors was present, and the meeting, having been duly convened, was ready to proceed with the business.

CEO Report

‍Larry Emerson reviewed the agenda and welcomed everyone to the meeting. Next, Larry Emerson discussed the current status of the company and its progress. A number of questions were asked and extensive discussion ensued.

Sales & Business Development Update Report

‍Marc Branson next provided an update on the overall sales progress and sales pipeline of the Company. He also presented the status of business development discussions.

Financial Review Report

‍Marc Branson provided a comprehensive update on the Company's financial plan and forecast. Marc Branson also reviewed the Company's principal financial operating metrics.

Motion #1: Approval of Option Grants

‍Amy Holmes presented to the Board a list of proposed options to be granted to Company employees for approval, whereupon motion duly made, seconded and unanimously adopted, the option grants were approved as presented in Exhibit A.

Announcements

‍None

Adjournment

‍There being no further business to come before the meeting, the meeting was adjourned at 3.00 p.m.