

MICHAEL P. HOVEY

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598 East Street
Hebron, CT 06248

OBJECTIVE: Seeking a full-time position in commercial real estate finance utilizing an entrepreneurial spirit combined with analytical and problem-solving skills.

EDUCATION

University of Connecticut, Storrs, CT Graduation: May 2013
Bachelor of Science in Business; Major: Real Estate and Urban Economics
Cumulative GPA: **3.53/4.00** Business GPA: **3.62/4.00** Dean's List
Society of Industrial and Office Realtors/Samuel F. Pierson Scholarship (Fall 2011, Spring 2012, Fall 2012)
Carl F. Traub Memorial Scholarship (Fall 2011); Greater Hartford Association of Realtors Scholarship (Spring 2012)

COMPUTER SKILLS/RELEVANT COURSES

ARGUS Valuation-DCF Certified, CoStar, Excel, Access, Powerpoint
Relevant Courses: Real Estate Finance, Real Estate Investments, GIS Applications in Real Estate, Investments/Securities Analysis

RELEVANT WORK EXPERIENCE

Cigna Realty Investors, Bloomfield, CT Summer 2012
Intern-Assistant Financial Analyst

- Completed loan quality rating Excel worksheets for the Originations team by analyzing loan request packages, asset rent rolls and identifying potential occupancy risk factors
- Independently researched MSAs, assessed fit for equity investment, and presented suggestions to senior management team
- Participated in weekly Transaction Reviews to discuss potential debt and equity investments across the country
- Completed the Backpack Challenge, an intern fundraiser that raised over \$2,500 for school supplies

Thomson Reuters Corporation, Boston, MA Summer 2011
Intern-Assistant Tax Analyst

- Created pro-forma statements, analyzed rent roll and income and expense statements, and performed direct capitalization modeling for clients properties
- Analyzed property tax bills, estimated percentage increases in assessed values and tax rates, and ultimately budgeted a specific clients taxes for each of their properties in the upcoming fiscal year
- Collaborated with management during weekly meetings to discuss upcoming tax appeal hearings
- Communicated with external assessors to discuss outstanding property tax refunds and to confirm most current tax rates

University of Connecticut, School of Business, Center for Real Estate, Storrs, CT Summer 2009-Present
Student Assistant

- Create bi-weekly online newsletters highlighting Center for Real Estate activities and programs
- Assist in planning Center for Real Estate conferences and events for alumni and industry professionals
- Research companies on LexisNexis and extract data from 10-K and 10-Q filings
- Analyze proxy statements of over 150 REITs to maintain database related to corporate governance

ENTREPRENEURIAL EXPERIENCE

Private Tennis Coach, Hebron, CT Summer 2010

- Coordinated the logistics of maintaining a client network such as scheduling, pricing, and customer relations
- Organized private lesson plans tailored to each client

EXPERIENTIAL LEARNING

Cornell International Real Estate Case Competition, New York, NY Fall 2011, Fall 2012

- Evaluated a portfolio of distressed mezzanine debt, compared restructuring vs. foreclosure, and evaluated respective returns
- Won group stage and finished 3rd place overall (2012)
- Analyzed a distressed real estate asset by identifying quantitative and qualitative risks, generated pro-forma financial statements, and ultimately decided on hold/sell strategy based on projected cash flows
- Successfully presented investment strategy to panel of prominent commercial real estate professionals

LEADERSHIP EXPERIENCE

University of Connecticut Real Estate Society, Storrs, CT Aug 2009-Present

- President (Aug 2012-Present); Vice-President (Aug 2011-Aug 2012); Member (Aug 2009-Present)

Delta Sigma Pi Professional Fraternity, Theta Iota Chapter, Storrs, CT Fall 2010-Present

- Pledge Class President (Fall 2010); Member (September 2010-present)

Undergraduate Business Leadership Council, *Member* Fall 2010, Spring 2011

INTERESTS: Soccer (intramural captain), tennis, geography