

JEHOON CHUNG

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EDUCATION	<b>University of Illinois Urbana-Champaign</b> , Champaign, IL, USA M.S. in Finance  <b>Korea University</b> , Seoul, South Korea M.S. in Finance B.B.A. and B.S. in Financial Engineering	2025   2023 2021
WORK IN PROGRESS	<b>Guaranteeing Home Insurance: Evidence from California's Wildfire Safety and Recovery Act</b> <i>Abstract:</i> This paper examines the impact of home insurance availability on households by exploiting zip code-level variation in insurance cancellations introduced by California's Wildfire Safety and Recovery Act (SB 824). Using a difference-in-differences design, I compare households in protected zip codes to those just outside its coverage. I hypothesize that guaranteed insurance reduces delinquency and bankruptcy, with stronger effects on low-credit-score households or those facing greater damage. However, I expect a decrease in long-term insurance supply and a rise in premiums. A placebo analysis for untargeted wildfires is expected to show no significant effect.  <b>The Real Effects of Green Corporate Restructuring</b> <i>Abstract:</i> Using U.S. EPA plant-level data, I show that heightened environmental risk is associated with an increased probability of asset sales, driven by financial constraints, state regulatory spikes, and low divestiture costs. Selling firms improve operating performance and firm value but with no clear greenwashing motives in plant sales. However, sold plants exhibit declines in workplace safety and environmental efficiency, unintentionally worsening sustainability conditions. <ul style="list-style-type: none"><li>• Recipient of 2022 Best Thesis Award, <i>Korea University Business School</i>.</li></ul>	
RESEARCH EXPERIENCE	<b>Gies College of Business</b> , Champaign, IL, USA <i>Research Assistant for Spyridon Lagaras</i> <i>Research Assistant for Jialan Wang</i> <ul style="list-style-type: none"><li>• Contributed acknowledged in <a href="#">Consumer Credit Reporting Data</a>, <i>Journal of Economic Literature</i>.</li></ul> <i>Research Assistant for Jaewon Choi</i>  <b>Korea University Business School</b> , Seoul, South Korea <i>Research/teaching Assistant for Sunwoo Hwang</i>	2024-2025 2024  2023-2024  2021-2022
HONORS AND AWARDS	Research Fellowship, <i>University of Illinois Urbana-Champaign</i> Best Thesis Award, <i>Korea University</i> Admission with Highest Distinction, <i>Korea University</i> Econometric Analysis Paper Contest Award, <i>Korea University</i> High Honors, <i>Korea University</i>	2023, 2024 2023 2021 2021 2018, 2019, 2020
SKILLS	Language: Fluent in English, native in Korean Software: Stata, Python, R, ArcGIS, and $\LaTeX$	
REFERENCES	<b>Heitor Almeida</b> <i>Stanley C. and Joan J. Golder Chair in Corporate Finance</i> Department of Finance University of Illinois Urbana-Champaign <a href="mailto:halmeida@illinois.edu">halmeida@illinois.edu</a>   (217) 333-2704	<b>Rustom M. Irani</b> <i>Associate Professor of Finance</i> Department of Finance University of Illinois Urbana-Champaign <a href="mailto:rirani@illinois.edu">rirani@illinois.edu</a>   (217) 300-0742