

JEHOON CHUNG

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EDUCATION

2025	M.S. in Finance , University of Illinois Urbana-Champaign
2023	M.S. in Finance , Korea University
2021	B.B.A. and B.S. in Financial Engineering , Korea University

RESEARCH INTERESTS

Banking, Climate Finance, Corporate Finance, and Household Finance

WORK IN PROGRESS

Guaranteeing Home Insurance: Evidence from California's Wildfire Safety and Recovery Act
with Rustom Irani, view latest draft [here](#).

Abstract: This paper examines the impact of home insurance availability on households by leveraging zip code-level variation in insurance cancellations introduced by California's Wildfire Safety and Recovery Act (SB 824). Using a difference-in-differences design with multiple treatments, I compare households in protected zip codes to those just outside its coverage. I hypothesize that provisional insurance reduces delinquency and mortgage debt, with stronger effects on financially unconstrained households. Preliminary evidence suggests a long-term decline in insurance availability and rising premiums, potentially disproportionately affecting low-income households.

The Real Effects of Green Corporate Restructuring

solo authored, view latest draft [here](#).

Abstract: Using U.S. Environmental Protection Agency (EPA) plant-level data, my study provides robust evidence that firms facing heightened environmental stringency are more likely to divest plants. This effect is pronounced in emission-intensive plants associated with financially constrained firms, state enforcement actions, and low divestiture costs. Furthermore, selling firms experience higher firm value and improved operating performance, with no strong evidence suggesting agency issues or greenwashing motives. Instead, I argue that these asset sales unintentionally lead to deteriorating local sustainability conditions, driven by declining workplace safety and environmental abatement efforts.

- Recipient of 2022 Best Thesis Award, Korea University Business School

RESEARCH EXPERIENCE

2024 - 2025	Research Assistant for Spyridon Lagaras, Gies College of Business
2024	Research Assistant for Jialan Wang, Gies College of Business Acknowledged in " Consumer Credit Reporting Data ," <i>Journal of Economic Literature</i>
2023 - 2024	Research Assistant for Jaewon Choi, Gies College of Business
2021 - 2022	Research Assistant for Sunwoo Hwang, Korea University Business School

HONORS AND AWARDS

2023 - 2025	Research Fellowship, University of Illinois Urbana-Champaign
2022	Best Thesis Award, Korea University
2021 - 2022	Research Fellowship, Korea University
2021	Admission with Highest Distinction, Korea University
2021	Econometric Analysis Paper Contest Award, Korea University
2018 - 2020	High Honors, Korea University

TEACHING EXPERIENCE

2021 - 2022	Teaching Assistant, Korea University Business School Courses: Financial Management, Corporate Finance, Seminar in Finance
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PROFESSIONAL SERVICE

2016 - 2018 Sergeant Police, Seoul Guro Police Agency

SKILLS

Language	Fluent in English, native in Korean
Software	Stata, Python, SAS, ArcGIS, and \LaTeX
Hobbies	CrossFit, astrophotography, and landscape photography

REFERENCES

Heitor Almeida	<i>Stanley C. and Joan J. Golder Chair in Corporate Finance</i> Gies College of Business, University of Illinois Urbana-Champaign halmeida@illinois.edu (217) 333-2704
Rustom Irani	<i>Associate Professor of Finance and Julian Simon Faculty Fellow</i> Gies College of Business, University of Illinois Urbana-Champaign rirani@illinois.edu (217) 300-0742