

JEHOON CHUNG



EDUCATION

2029 (projected)	Ph.D. in Finance, Kelley School of Business, Indiana University Bloomington
2025	M.S. in Finance, Gies College of Business, University of Illinois Urbana-Champaign
2023	M.S. in Business Administration, Korea University
2021	Bachelor of Business Administration & Financial Engineering, Korea University

RESEARCH INTERESTS

Corporate Finance, Climate Finance, Financial Intermediation, Household Finance

WORK IN PROGRESS

Guaranteeing Home Insurance: Evidence from California's Wildfire Safety and Recovery Act
with [Rustom Irani](#), view slides [here](#).

Abstract: This paper examines the impact of home insurance availability on households by leveraging zip-code-level variation introduced by California's Wildfire Safety and Recovery Act (SB 824). Using a difference-in-differences design with multiple treatments, I compare households in protected zip codes to those just outside its coverage within the same county. I hypothesize that while provisional insurance may temporarily reduce delinquency and mortgage debt, it could lead insurers to tighten underwriting standards and raise premiums. Preliminary evidence suggests a decline in long-term insurance availability, potentially disproportionately affecting financially constrained households.

The Real Effects of Green Corporate Restructuring

solo authored, view draft [here](#).

Abstract: Using U.S. Environmental Protection Agency (EPA) plant-level data, my study provides robust evidence that firms facing heightened environmental stringency are more likely to divest plants. This effect is pronounced in emission-intensive plants associated with financially constrained firms, state enforcement actions, and low divestiture costs. Furthermore, selling firms experience higher firm value and improved operating performance, with no strong evidence suggesting agency issues or greenwashing motives. Instead, I argue that these asset sales unintentionally lead to deteriorating local sustainability conditions, driven by declining workplace safety and environmental abatement efforts.

- Recipient of 2022 Best Thesis Award, Korea University Business School

RESEARCH EXPERIENCE

2024 – 2025	RA for Prof. Spyridon Lagaras, Gies College of Business
Summer 2024	RA for Prof. Jialan Wang, Gies College of Business • Acknowledged in Gibbs et al. (<i>Journal of Economic Literature</i> , forthcoming)
2023 – 2024	RA for Prof. Jaewon Choi, Gies College of Business
2021 – 2022	RA for Prof. Sunwoo Hwang, Korea University

HONORS AND AWARDS

2025 –	Robert James Waller Doctoral Fellowship, Kelley School of Business
2025 –	Doctoral Fellowship, Kelley School of Business
2025	Dean's Fellowship, Kelley School of Business
2023 – 2025	Research Fellowship, Gies College of Business
2022	Best Thesis Award, Korea University
2021 – 2022	Research Fellowship, Korea University
2021	Admission with Highest Distinction, Korea University
2021	Econometric Analysis Paper Contest Award, Korea University
2018 – 2020	High Honors, Korea University

TEACHING EXPERIENCE

2021 – 2022	TA Seminar in Finance, Graduate, Korea University
Fall 2021, 2022	TA Corporate Finance, Undergraduate, Korea University
Fall 2021, 2022	TA Financial Management, Undergraduate, Korea University

OTHER POSITIONS

2016 – 2018	Police Sergeant (military service), Korean National Police Agency
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PERSONAL

Programming	Python, Stata, SAS, R, Git Bash, L ^A T _E X
Languages	Fluent in English, native in Korean
Hobbies	CrossFit, astrophotography, and landscape photography

REFERENCES

Heitor Almeida	<i>Stanley C. and Joan J. Golder Chair in Corporate Finance</i> Gies College of Business, University of Illinois Urbana-Champaign halmeida@illinois.edu (217) 333-2704
Rustom Irani	<i>Associate Professor of Finance and Julian Simon Faculty Fellow</i> Gies College of Business, University of Illinois Urbana-Champaign rirani@illinois.edu (217) 300-0742