

# JEHOON CHUNG



## EDUCATION

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2029 (projected)	Ph.D. in Finance, <b>Indiana University Bloomington</b>
2025	M.S. in Finance, <b>University of Illinois Urbana-Champaign</b>
2023	M.S. in Business Administration, <b>Korea University</b>
2021	Bachelor of Business Administration & Financial Engineering, <b>Korea University</b>

## RESEARCH INTERESTS

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Corporate Finance, Climate Finance, Financial Intermediation, Household Finance

## WORK IN PROGRESS

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**Guaranteeing Home Insurance: Evidence from California's Wildfire Safety and Recovery Act**  
with [Rustom Irani](#), view slides [here](#).

Abstract: This paper examines the impact of home insurance availability on households by leveraging zip-code-level variation introduced by California's Wildfire Safety and Recovery Act (SB 824). Using a difference-in-differences design with multiple treatments, I compare households in protected zip codes to those just outside its coverage within the same county. I hypothesize that while provisional insurance may temporarily reduce delinquency and mortgage debt, it could lead insurers to tighten underwriting standards and raise premiums. Preliminary evidence suggests a decline in long-term insurance availability, potentially disproportionately affecting financially constrained households.

**The Real Effects of Green Corporate Restructuring**

*solo authored*, view draft [here](#).

Abstract: Using U.S. Environmental Protection Agency (EPA) plant-level data, my study provides robust evidence that firms facing heightened environmental stringency are more likely to divest plants. This effect is pronounced in emission-intensive plants associated with financially constrained firms, state enforcement actions, and low divestiture costs. Furthermore, selling firms experience higher firm value and improved operating performance, with no strong evidence suggesting agency issues or greenwashing motives. Instead, I argue that these asset sales unintentionally lead to deteriorating local sustainability conditions, driven by declining workplace safety and environmental abatement efforts.

- Recipient of 2022 Best Thesis Award, Korea University Business School

## RESEARCH EXPERIENCE

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2024 – 2025	RA for Prof. Spyridon Lagaras, Gies College of Business
Summer 2024	RA for Prof. Jialan Wang, Gies College of Business
	• Acknowledged in <a href="#">Gibbs et al.</a> ( <i>Journal of Economic Literature</i> , forthcoming)
2023 – 2024	RA for Prof. Jaewon Choi, Gies College of Business
2021 – 2022	RA for Prof. Sunwoo Hwang, Korea University

## TEACHING EXPERIENCE

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2021 – 2022	TA Seminar in Finance, Graduate, Korea University
Fall 2021, 2022	TA Corporate Finance, Undergraduate, Korea University
Fall 2021, 2022	TA Financial Management, Undergraduate, Korea University

## HONORS AND AWARDS

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2025 –	Robert James Waller Doctoral Fellowship, Kelley School of Business
2025	Dean's Fellowship, Kelley School of Business
2022	Best Thesis Award, Korea University
2021	Admission with Highest Distinction, Korea University
2021	Econometric Analysis Paper Contest Award, Korea University
2018 – 2020	High Honors, Korea University

## OTHER POSITIONS

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2016 – 2018      Police Sergeant (military service), Korean National Police Agency

## PERSONAL

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Programming      Python, Stata, SAS, R, Git Bash,  $\LaTeX$   
Languages      Fluent in English, native in Korean  
Hobbies      CrossFit, astrophotography, and landscape photography

## REFERENCES

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Heitor Almeida      *Stanley C. and Joan J. Golder Chair in Corporate Finance*  
Gies College of Business, University of Illinois Urbana-Champaign  
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Rustom Irani      *Associate Professor of Finance and Julian Simon Faculty Fellow*  
Gies College of Business, University of Illinois Urbana-Champaign  
[rirani@illinois.edu](mailto:rirani@illinois.edu) | (217) 300-0742