

# JEHOON CHUNG

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## EDUCATION

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2025	<b>M.S. in Finance</b> , University of Illinois Urbana-Champaign
2023	<b>M.S. in Finance</b> , Korea University
2021	<b>B.B.A. and B.S. in Financial Engineering</b> , Korea University

## RESEARCH INTERESTS

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Banking, Climate Finance, Corporate Finance, and Household Finance

## WORK IN PROGRESS

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**Guaranteeing Home Insurance: Evidence from California's Wildfire Safety and Recovery Act**  
*with Rustom Irani*, view latest draft [here](#).

Abstract: This paper examines the impact of home insurance availability on households by leveraging zip code-level variation in insurance cancellations introduced by California's Wildfire Safety and Recovery Act (SB 824). Using a difference-in-differences design with multiple treatments, I compare households in protected zip codes to those just outside its coverage. I hypothesize that provisional insurance reduces delinquency and mortgage debt, with stronger effects on financially unconstrained households. Preliminary evidence suggests a long-term decline in insurance availability and rising premiums, potentially disproportionately affecting low-income households.

**The Real Effects of Green Corporate Restructuring**

*solo authored*, view latest draft [here](#).

Abstract: Using U.S. Environmental Protection Agency (EPA) plant-level data, my study provides robust evidence that firms facing heightened environmental stringency are more likely to divest plants. This effect is pronounced in emission-intensive plants associated with financially constrained firms, state enforcement actions, and low divestiture costs. Furthermore, selling firms experience higher firm value and improved operating performance, with no strong evidence suggesting agency issues or greenwashing motives. Instead, I argue that these asset sales unintentionally lead to deteriorating local sustainability conditions, driven by declining workplace safety and environmental abatement efforts.

- Recipient of 2022 Best Thesis Award, Korea University Business School

## RESEARCH EXPERIENCE

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2024-2025	Research Assistant for Spyridon Lagaras, Gies College of Business
2024	Research Assistant for Jialan Wang, Gies College of Business Acknowledged in " <a href="#">Consumer Credit Reporting Data</a> ," <i>Journal of Economic Literature</i>
2023-2024	Research Assistant for Jaewon Choi, Gies College of Business
2021-2022	Research Assistant for Sunwoo Hwang, Korea University Business School

## HONORS AND AWARDS

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2023-2025	Research Fellowship, University of Illinois Urbana-Champaign
2022	Best Thesis Award, Korea University
2021-2022	Research Fellowship, Korea University
2021	Admission with Highest Distinction, Korea University
2021	Econometric Analysis Paper Contest Award, Korea University
2018-2020	High Honors, Korea University

## TEACHING EXPERIENCE

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2021-2022	Teaching Assistant, Korea University Business School Courses: Financial Management, Corporate Finance, Seminar in Finance
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## PROFESSIONAL SERVICE

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2016 - 2018      Sergeant Police, Seoul Guro Police Agency

## SKILLS

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Language      Fluent in English, native in Korean  
Software      Stata, Python, SAS, ArcGIS, and  $\LaTeX$   
Hobbies      CrossFit, astrophotography, and landscape photography

## REFERENCES

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**Heitor Almeida**    *Stanley C. and Joan J. Golder Chair in Corporate Finance*  
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