IVH-40 (10/2020)		
20-71.3. SALVAGE AND OTHER VEHICLES - TITLES AND REGISTRA (b) Any motor vehicle up to and including six model years old damaged by collisi and final inspections by the License and Theft Bureau. These inspections serve (c) The Division shall not re-title a vehicle described in subsections (b) of this subsection.	ion or other occurrence, that is to be re-titled in this as antitheft measures and do not certify the safety section that has not undergone the preliminary a	y or roadworthiness of a vehicle. Ind final inspections required by that
(d) Any motor vehicle up to and including six model years old that has been in title based upon a title application by the rebuilder with a supporting affidavit of (1) The parts used or replaced. (2) (3) The hours of labor and the hourly labor rate.	The major components replaced.	may be re-titled with an unbranded
The unbranded title shall be issued only if the cost of repairs, including parts at (e) Any motor vehicle more than six model years old damaged by collision or owith an unbranded title based upon a title application by the rebuilder with a set (1) The parts used or replaced.		75%) of its fair market retail value. may be re-titled, without inspection,
The unbranded title shall be issued only if the cost of repairs, including parts a	and labor, does not exceed seventy-five percent (7	75%) of its fair market retail value
or vehicle that has been branded junk in another state shall be branded	with the nearest applicable brand specified in this ered.	section, except that no junk vehicle
(h) A branded title for a salvage motor vehicle damaged by collision or other seventy-five (75%) of its fair market retail value.(i) Once the Division has issued a branded title for a material to the division has issued a branded title for a material to the division has issued a branded title for a material to the division has issued a branded title for a material to the division has issued as branded title for a material title f		
(i) Once the Division has issued a branded title for a motor vehicle all subsequ		
PURCHASER'S APPLICATION	FOR NEW CERTIFICATE OF TITLE	
The undersigned purchaser of the vehicle described on the face of this certificate, subject to the following named liens and none other and that the information contains	hereby makes application for a new certificate of tained herein is true and accurate to my best knowle	itle and certifies that said vehicle is edge and belief.
CHECK Appropriate Block/s (Application cannot be pr		
T TW 0 1 11 11 11 11 11 11 11 11 11 11 11 11	ruck Weight Desired	
7 Tile - (1) - B)	late No. Transferred	
Inoperable Vehicle - Vehicle substantially disassembled and unfit or unsafe to be operated on the highway (V	(List Plate Number and Expire imited Registration Plate When property taxes are deferred)	For Hire Vehicle Yes or No
OWNER(S)	(customer's initials)	
Owner 1 DL #		
	Owner (First, Middle, Last, Suffix) or Company	
Full Legal Name of	Owner (First, Middle, Last, Suffix) or Company	
oint applicants request this title to be issued with Joint Tenants with Rights of Survivor.	ship? Check appropriate block: Yes	No
City	State Zi	p Code County
failing Address		Carrier Track
ehicle Location Address f Different From Residence Address Above)		
FIRST LIEN	SECOND LIEN	
Date F Lien	Date	
ienholder	of LienAecount # Lienholder	Lienholder ID
address	Name	
Str.	Address	
- ap con	CityState	Zip Code
certify for the motor vehicle described herein that I have financial responsibility as required assurance Company		ODOMETER READING
uthorized in NC	PolicyNumber	ODDINETER READING
gnature of Owner(s)		
ateCounty	State	

THIS FORM, ACCOMPANIED BY AN INSPECTOR'S REPORT AND AFFIDAVIT OF REBUILDER, MAY BE SUBMITTED BY RETAIL PURCHASER TO OBTAIN A NEW CERTIFICATE OF TITLE.