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NEW ZEALAND QUALIFICATIONS AUTHORITY
MANA TOHU MĀTAURANGA O AOTEAROA

QUALIFY FOR THE FUTURE WORLD
KIA NOHO TAKATŪ KI TŌ ĀMUA AO!

Scholarship 2017 Accounting

2.00 p.m. Monday 27 November 2017

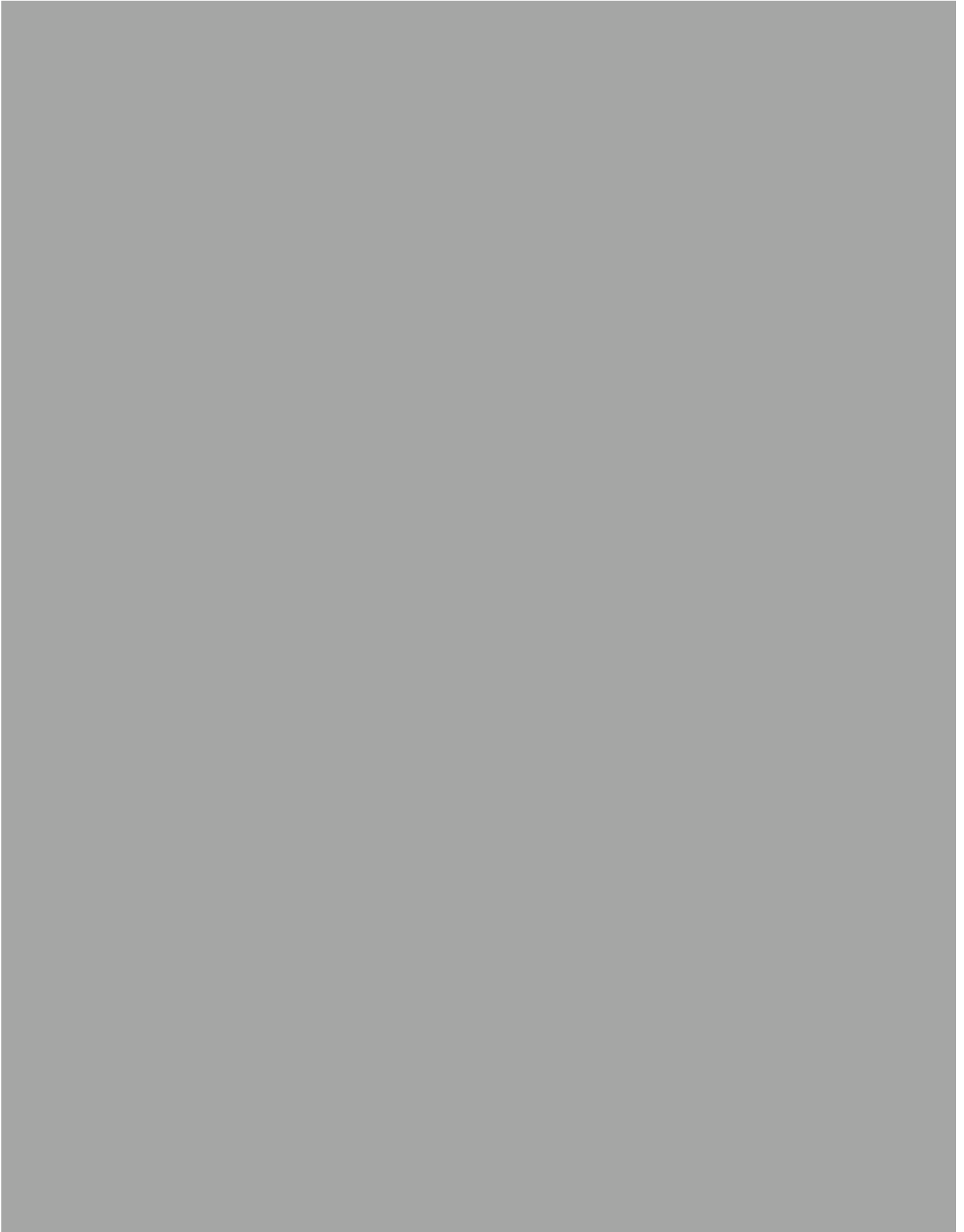
RESOURCE BOOKLET

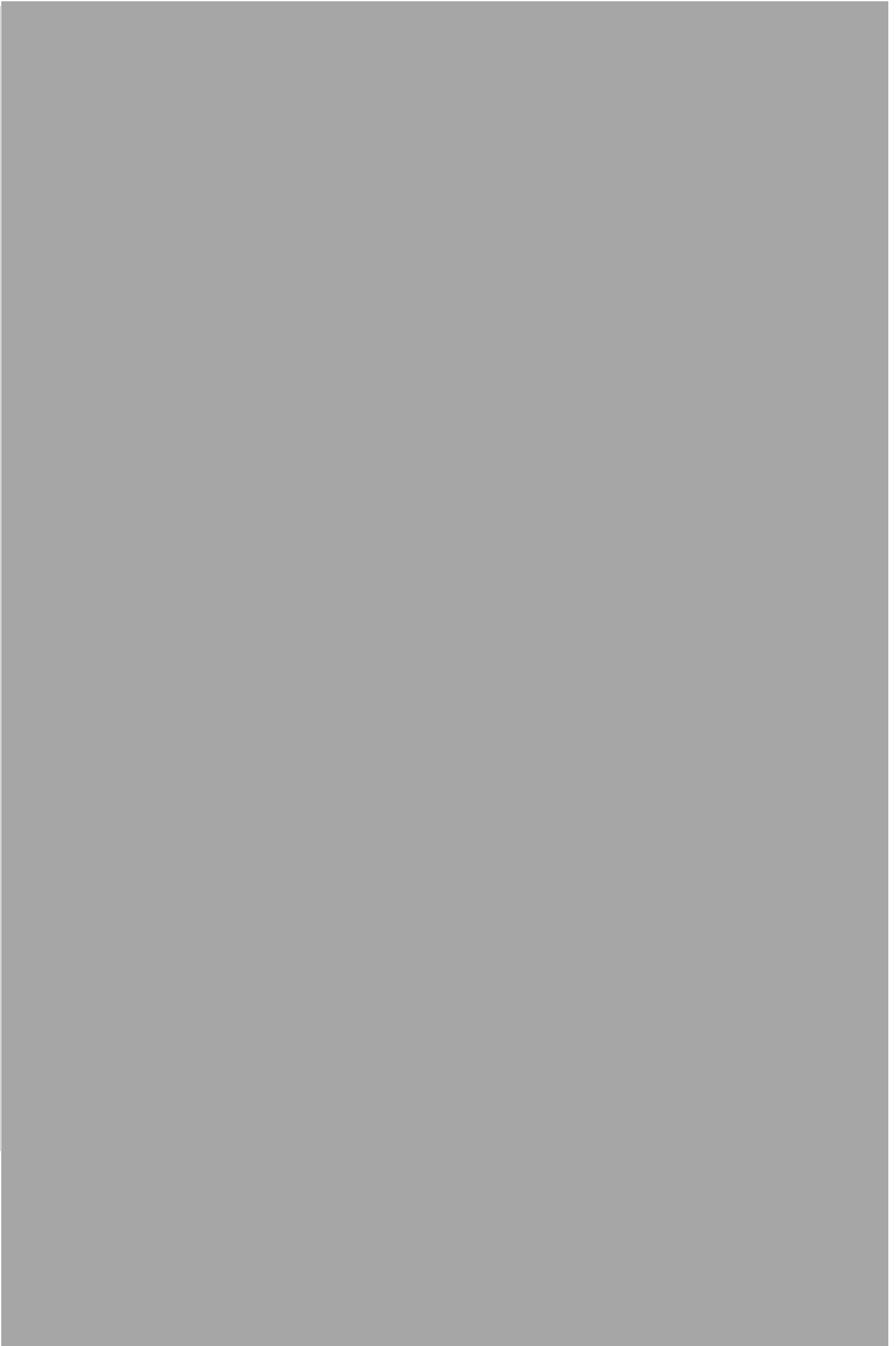
Refer to this booklet to answer **Question Four** for Scholarship Accounting.

Check that this booklet has pages 2–15 in the correct order and that none of these pages is blank.

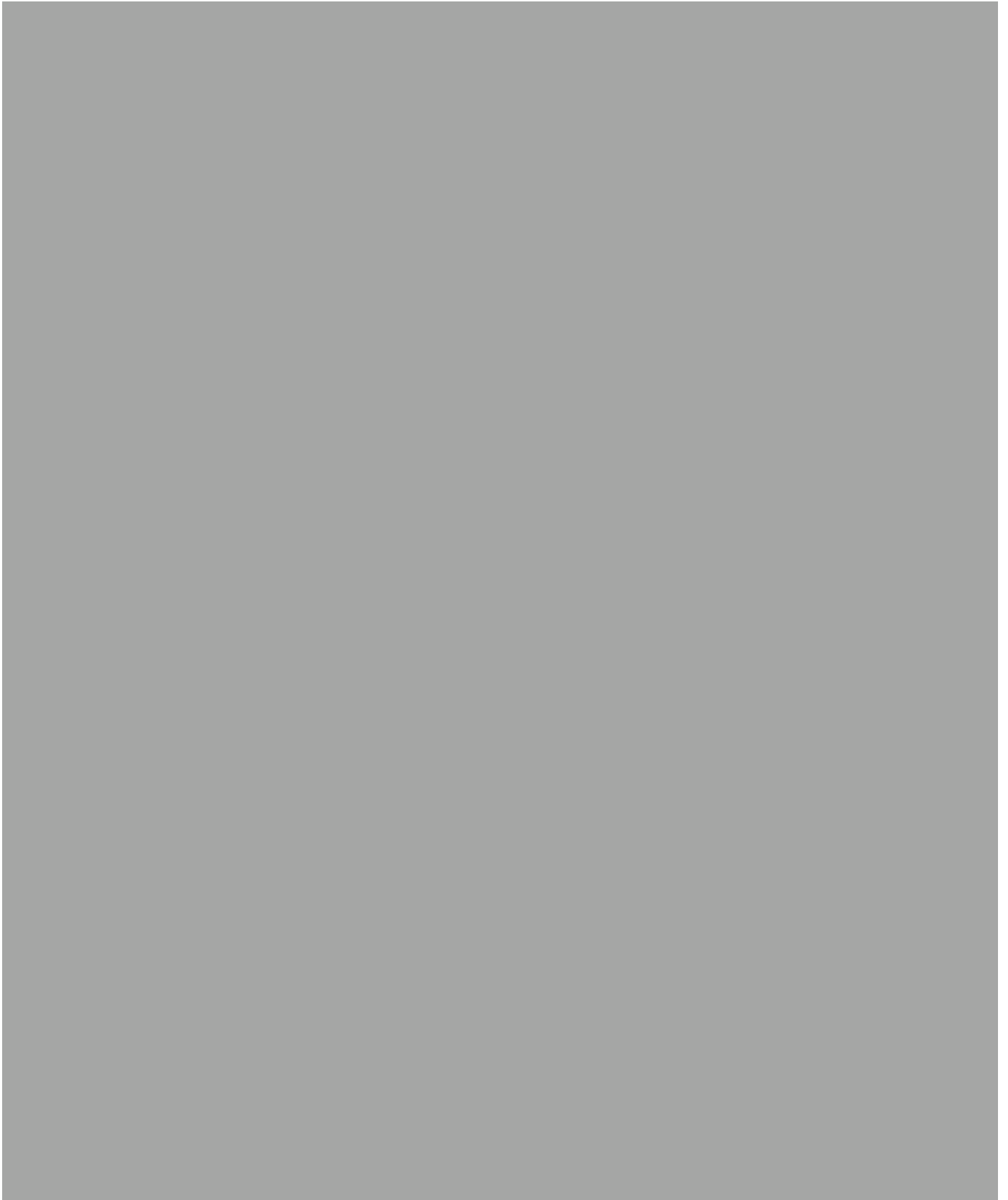
YOU MAY KEEP THIS BOOKLET AT THE END OF THE EXAMINATION.

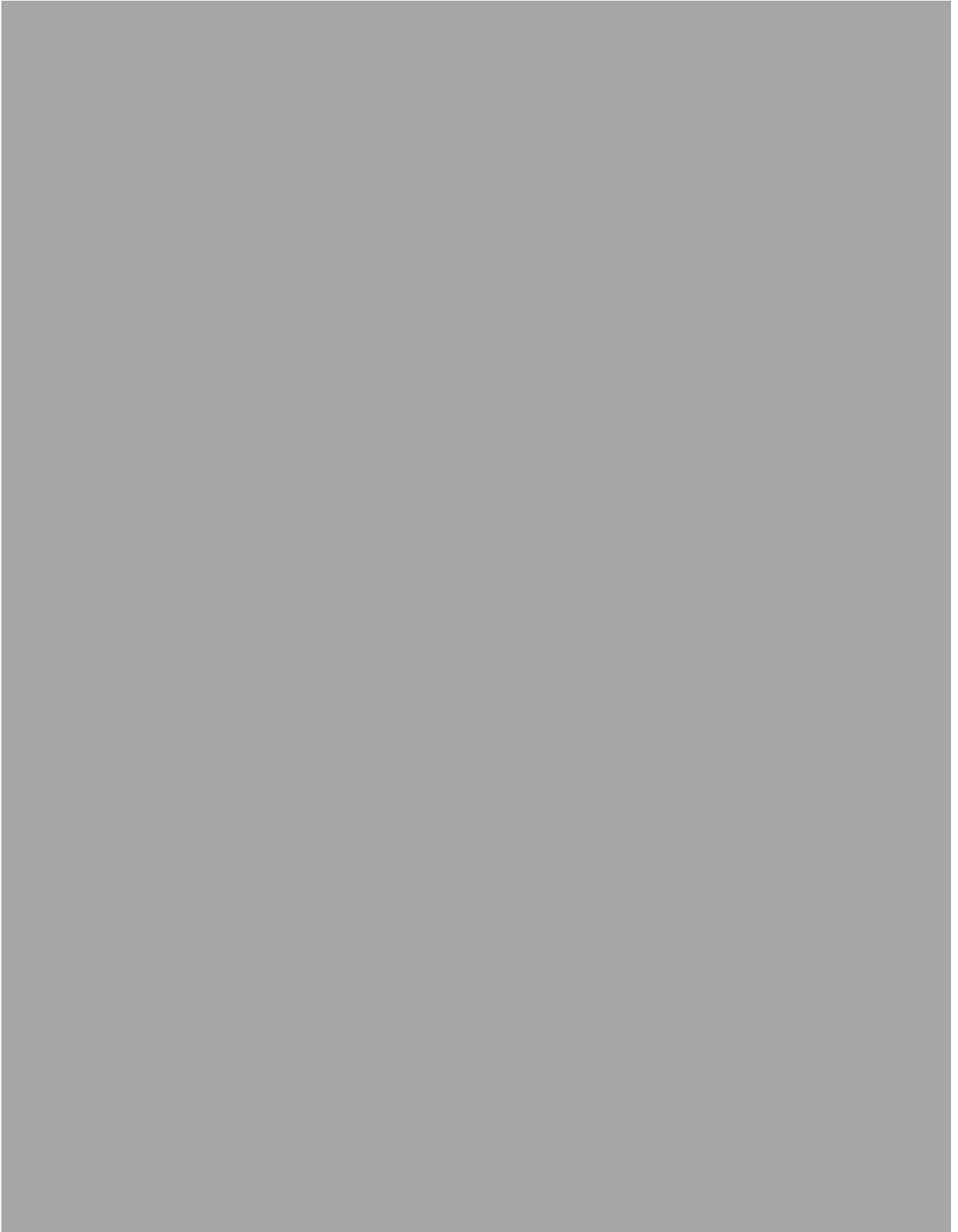
These are documents from the 2016 Annual Report of *Restaurant Brands New Zealand Limited*.





These are documents from the 2016 Annual Report of *Sanford Limited*.






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RESTAURANT BRANDS – RESOURCE A

Restaurant Brands to kick off home delivery of KFC by year's end

Restaurant Brands New Zealand Limited hopes to introduce home delivery for its KFC brand before the end of the year.



The shares fell 0.7 per cent to \$5.41 today and have gained 22 per cent this year, outpacing the S&P/NZX 50 Index's 14 per cent gain.

Source (adapted): *BusinessDesk*, 22 July 2016.

RESTAURANT BRANDS – RESOURCE B

Restaurant Brands agrees to guarantee hours and fixed shifts in union deal

Restaurant Brands New Zealand Limited, the NZX-listed operator of franchises including KFC, Pizza Hut, Carl's Jr, and Starbucks, has agreed a deal with the Unite Union in which workers' hours and shifts will be guaranteed on a permanent basis.




Shares in *Restaurant Brands* fell 0.2 per cent, or 1 cent, to \$5.70. They've risen 29 per cent since the start of the year.

Source (adapted): *BusinessDesk*, 10 October 2016.

RESTAURANT BRANDS – RESOURCE C***Restaurant Brands raises \$94 million for Hawaiian business in fully subscribed share offer***

Restaurant Brands New Zealand Limited successfully raised \$94 million through a sale of shares to investors, helping fund its planned purchase of *Pacific Island Restaurants*, the largest fast-food operator in Hawaii, with 82 *Taco Bell* and *Pizza Hut* stores.



Restaurant Brands, which runs the *KFC*, *Pizza Hut*, *Carl's Jr*, and *Starbucks* food chains in New Zealand, is expanding into new markets to spread its risk and drive future earnings growth. In April 2016, it bought the biggest *KFC* franchisee in New South Wales, Australia, and it expects to complete the US\$105 million purchase of *Pacific Island Restaurants* by late December, with the remaining funds coming from US\$42 million of debt.

Source (adapted): *BusinessDesk*, 21 November 2016.

SANFORD – RESOURCE D

Award to Sanford

The Global Aquaculture Alliance awarded its Best Aquaculture Practices (BAP) certification to *Sanford's* production of King Salmon, and its green lipped mussels, which are reared and grown in Big Glory Bay, Stewart Island. *Sanford* chief executive officer Volker Kuntzsch said: "Sustainability is at the core of everything we do at Sanford."

Aquaculture New Zealand CEO Gary Hooper commended *Sanford*: "BAP certification is a welcomed recognition of this commitment and further enhances the industry's reputation as the world's most sustainable seafood producers. New Zealand's marine farmers operate to the world's highest environmental standards. Sustainability is not an added extra – it is core to our industry."

Source (adapted): *The Southland Times*, 17 March 2016.

SANFORD – RESOURCE E

Sanford takes out top sustainability and integrated reporting awards

Sanford has taken out a Gold Award for their 2015 Annual Report and three special awards for sustainability and integrated reporting at the 2016 Australasian Reporting Awards.

The ARA seeks reports that provide a balanced and reasonable picture of their economic, environmental, and social performance; facilitate comparability, benchmarking and assessment of performance; and address issues of concern to stakeholders.

Source (adapted): *BusinessDesk*, 14 June 2016.

SANFORD – RESOURCE F***Sanford's oversized mussel problem***

Sanford Limited has a sizeable problem on its hands: its green-lipped mussels are growing too big.



A poor mussel harvest this year was offset by a successful toothfish season and a strong demand for the species.

Source (adapted): *The Marlborough Express*, 31 May 2016.